



*Learning  
First*



Davis School District

# **ANNUAL BUDGET REPORT**

Annual Budget for the fiscal year ended June 30, 2015

Davis School District  
45 East State Street  
Farmington, Utah 84025  
(801) 402 - 5261

# ANNUAL BUDGET REPORT

This report includes the:

## ANNUAL BUDGET

For the Fiscal Year Ending  
June 30, 2015

and the

## FINAL LEGAL BUDGET

For the Fiscal Year Ended  
June 30, 2014

Dr. W. Bryan Bowles, Superintendent of Schools  
Craig Carter, Business Administrator  
Tim Leffel, Finance Director

*This report was prepared by  
Steven C. Snow, Budget Director*

## VISION

Davis School District provides an environment where  
**LEARNING COMES FIRST!**

**Students:** MASTER essential learning skills,  
DEMONSTRATE civic responsibility,  
PREPARE for post-secondary education and careers, and  
ENGAGE in positive personal development.

**Parents** are INVESTED in their student's education.

**Employees** RECOGNIZE the value of their individual contributions and  
COMMIT to excellence.

**The community** SUPPORTS the educational process.

*Our efforts are guided by the following values and beliefs :*

### **STUDENTS:**

- have a shared responsibility for their own learning;
- have individual learning styles, needs, and gifts; education is most successful when these attributes are respected and utilized;
- must be prepared to embrace new opportunities and challenges in order to successfully transition from school to post secondary education and/or careers;
- school readiness is a critical component of school success.

### **PARENTS:**

- are a student's first teacher;
- have a shared responsibility for their student's learning;
- must be empowered by schools to prepare for and support their student's learning;
- have the right to be involved and informed about school policies and their student's progress.

### **EMPLOYEES:**

- Every employee is an educator and has shared responsibility for student learning;
- Effective classroom teachers are critical and assume primary responsibility for student learning;
- Effective leadership is key to student learning;
- Collaboration is fundamental to successful outcomes;
- Advancing the capabilities of all employees is essential to an excellent educational system.

### **COMMUNITY:**

- Learning is best served when collaboration occurs among students, parents, school and district personnel, and communities;
- Communities benefit from a strong public education system;
- Well managed physical facilities are a community asset and must be specifically designed, constructed, and maintained to advance learning.

### **EDUCATION SYSTEM:**

- Education enhances the quality of life and is the foundation for a strong and free society;
- Education is a dynamic process improved through a continuous cycle of assessment, reflection, and modification;
- Educational resources must be managed effectively, transparently, and equitably;
- High standards and expectations must be maintained through a system of accountability.

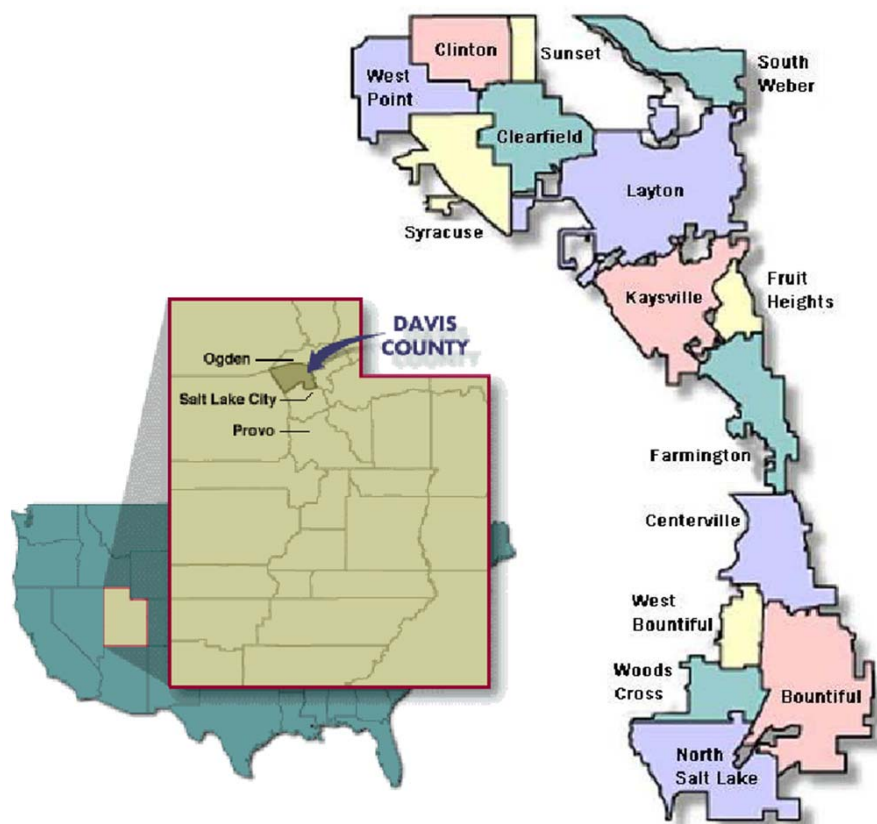
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## **INTRODUCTION TO THE DAVIS SCHOOL DISTRICT**

The Davis School District was established in 1911 and shares common boundaries with Davis County. Davis County is located just east of the Great Salt Lake, and the southern boundary of the county adjoins the northern boundary of Salt Lake County. Davis County comprises an area of 268 square miles and has 318,073 residents. This reflects a population growth of 56,035 or 21.4% in the past ten years. Accompanying this growth has been a diversification of population and prosperity. Davis County now enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The county has moved from its traditional agricultural dependency to an interlocking network of suburban communities within close proximity to downtown Salt Lake City. Its citizens today are part of an economic and social pattern that reaches far beyond the county's tiny geographical limits.

Even though Davis County is Utah's smallest county in land area, the Davis School District's enrollment is the second largest of any school district in the state. Enrollment growth and funding issues continue to be topics of concern to the Board of Education. Part of the five year plan to deal with the growth in the District includes the construction of three elementary schools (including Odyssey Elementary [#60] in west Woods Cross which will open in the fall of 2014) a new high school and another junior high school as well as three major additions to currently operating secondary schools. The District presently operates 59 elementary schools, 16 junior high schools, eight high schools and six special purpose schools. See page 37 for a complete list of major capital projects currently scheduled within the District.



The District currently employs 5,963.3 full-time equivalent positions compared to last year's total of 5,960.5. As such, the District remains the second largest employer in Davis County.

The determination of policies for the management of the District is the responsibility of the Board of Education. The School Board members are elected by the registered voters living within the seven representative precincts (one member per precinct). Board members serve four year terms, which are staggered to provide continuity.

The Superintendent of Schools and the Business Administrator are appointed by the Board and are responsible for the actual administration of the District and all of its schools and departments. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent and the Business Administrator are appointed by the Board for a two year term.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**BUDGET SUMMARY**

This report contains the budget for the fiscal year ending June 30, 2015 as well as the final legal budget for the fiscal year ending June 30, 2014. Included for comparison purposes are the actual revenues and expenditures for the fiscal years ended June 30, 2013 and June 30, 2012. The accounts of the District are organized on the basis of funds and account groups. Each fund is considered a separate accounting entity and each has a separate, self-balancing set of accounts. The report includes all Governmental, Proprietary and Fiduciary Fund types for which the Davis School Board of Education has legal responsibility to adopt budgets. The following summary schedule compares the budgeted expenditures for the year ending June 30, 2015 to the Final Legal Budget for the year ending June 30, 2014:

| FUND                         | 2013-2014<br>Final Legal Budget | 2014-2015<br>Annual Budget | Change               | % Change      |
|------------------------------|---------------------------------|----------------------------|----------------------|---------------|
| <b>GOVERNMENTAL FUNDS:</b>   |                                 |                            |                      |               |
| GENERAL FUND                 | \$408,639,300                   | \$415,628,600              | \$6,989,300          | 1.71%         |
| STUDENT ACTIVITIES FUND      | 15,219,500                      | 15,371,700                 | 152,200              | 1.00%         |
| CAPITAL OUTLAY FUND          | 72,059,600                      | 41,249,600                 | -30,810,000          | -42.76%       |
| DEBT SERVICE FUND            | 44,591,300                      | 44,743,100                 | 151,800              | 0.34%         |
| FOOD SERVICE FUND            | 24,787,600                      | 25,035,400                 | 247,800              | 1.00%         |
| Subtotal-Governmental Funds  | 565,297,300                     | 542,028,400                | -23,268,900          | -4.12%        |
| <b>PROPRIETARY FUNDS:</b>    |                                 |                            |                      |               |
| P.A.R.C. FUND                | 13,526,300                      | 13,526,300                 | 0                    | 0.00%         |
| WAREHOUSE FUND               | 1,024,500                       | 1,042,400                  | 17,900               | 1.75%         |
| Subtotal-Proprietary Funds   | 14,550,800                      | 14,568,700                 | 17,900               | 0.12%         |
| <b>FIDUCIARY FUNDS:</b>      |                                 |                            |                      |               |
| P.A.R.C. FOUNDATION FUND     | 181,100                         | 181,100                    | 0                    | 0.00%         |
| DAVIS FOUNDATION FUND        | 1,309,000                       | 1,309,000                  | 0                    | 0.00%         |
| MULTI-DISTRICT FUND          | 92,900                          | 5,000                      | -87,900              | -94.62%       |
| Subtotal-Fiduciary Funds     | 1,583,000                       | 1,495,100                  | -87,900              | -5.55%        |
| <b>GRAND TOTAL ALL FUNDS</b> | <b>\$581,431,100</b>            | <b>\$558,092,200</b>       | <b>-\$23,338,900</b> | <b>-4.01%</b> |

There are six sources of revenue available to the District. The following schedule displays the total of these revenues for all funds combined:

| REVENUE SOURCE               | 2013-2014<br>Final Legal Budget | 2014-2015<br>Annual Budget | Change               | % Change      |
|------------------------------|---------------------------------|----------------------------|----------------------|---------------|
| TAX REVENUE                  | \$148,310,621                   | \$149,379,419              | \$1,068,798          | 0.72%         |
| OTHER LOCAL REVENUE          | 48,202,252                      | 48,510,800                 | 308,548              | 0.64%         |
| STATE REVENUE                | 286,469,659                     | 292,233,598                | 5,763,939            | 2.01%         |
| FEDERAL REVENUE              | 42,311,190                      | 42,347,883                 | 36,693               | 0.09%         |
| PROCEEDS FROM BOND SALES     | 25,000,000                      | 25,000,000                 | 0                    | 0.00%         |
| OTHER REVENUE SOURCES        | 31,137,378                      | 620,500                    | -30,516,878          | -98.01%       |
| <b>TOTAL REVENUE SOURCES</b> | <b>\$581,431,100</b>            | <b>\$558,092,200</b>       | <b>-\$23,338,900</b> | <b>-4.01%</b> |

**DAVIS SCHOOL DISTRICT**  
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**BUDGET HIGHLIGHTS**

The 2014 State Legislature finished the session funding a 2.5% increase to the WPU which was the same amount the governor had requested in his budget. With that amount of new funding, the District planned for the following challenges in revenues and expenditures:

**Challenges - Cost Increases:**

The following cost increases were also part of the challenge:

|   |                     |
|---|---------------------|
| 1- The retirement contribution rate increased by another 1.7%                           | \$3,800,000         |
| 2- Health and dental insurance premiums cost increase (employer share only)             | 2,500,000           |
| 3- Replace one-time funds used last year for ongoing salary increases                   | 2,100,000           |
| 4- The cost of hiring new teachers for 550 additional students coming into the District | 1,500,000           |
| 5- Overhead costs of opening a new elementary (Odyssey Elementary)                      | 600,000             |
| 6- Cost of Lane Changes for teachers additional educational experience                  | 400,000             |
| 7- All other increases  | 300,000             |
| <b>Total Challenges for FY2015 budget</b>   | <b>\$11,200,000</b> |

**Solutions - Budget Cuts:**

|  |                    |
|--|--------------------|
| 1- Retirement savings from experienced employees replaced by new employees | \$1,600,000        |
| 2- Eliminate departmental positions through attrition                      | 300,000            |
|  | <b>\$1,900,000</b> |

**Solutions - Revenue Increases:**

|  |                     |
|--|---------------------|
| 1- Increase in the WPU amount                                    | \$5,400,000         |
| 2- Growth funding from the State WPU (assuming 550 new students) | 1,500,000           |
| 3- Board & Voted Leeway increase                                 | 1,400,000           |
| 4- District increase to available ongoing revenues               | 1,000,000           |
| <b>Total revenue increases</b>                                   | <b>\$9,300,000</b>  |
| <b>Total Solutions for FY2015 budget</b>                         | <b>\$11,200,000</b> |

**Other Notes - One-time use of Fund Balance:**

|  |                    |
|--|--------------------|
| 1- A one-time \$500 payment will be made to all full-time FTE in the District.<br>This amount will also be paid to part-time personnel, but on a prorated basis. | \$3,000,000        |
|  | <b>\$3,000,000</b> |

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**BUDGET HIGHLIGHTS (continued)**

**Highlighted changes in the FY2015 budget**

Basic Funding Formula Changes

The basic state funding formula for public education is a predetermined amount per student enrolled in districts called the Weighted Pupil Unit (or WPU). For FY2015, the legislature raised the WPU amount from \$2,899 to \$2,972. The District received a 2.5% increase in total Regular School WPU dollars of \$5,400,000.

Salary and benefit changes for employees

For FY2015, there will be no incremental pay increases for employees, since half of the previous year's step increase was funded with money from FY2015. There will be a \$500 payment to all full time FTE in the district in lieu of COLA and step increases. The premium for health insurance is budgeted to increase by 8.7% with a decrease in the amount that an employee is required to contribute to the total premium. FY2015 will be the first year that the District will use the self-funded method for Health Insurance. This is expected to save more than \$1,000,000 in fees that would arise anew from the Federal Affordable Health Care Act. Dental Insurance costs will remain the same to both the District and the employee.

State Retirement System

The 2010 State Legislature made colossal changes to the benefits offered by the Utah State Retirement System in Senate Bills 43 and 63. These changes were to help the entire system remain solvent in the face of significant funding shortages and increasing benefit outlays. The following schedule displays the rate increase and the impact on the District's operating budget since these increases were not funded by the state:

| Fiscal Year | Total Contribution Rate | Increase in Rate | % Increase in total rate | Additional annual dollar cost to District |
|-------------|-------------------------|------------------|--------------------------|---|
| FY2010      | 0.1572                  | 0.0000           | 0.00%                    | \$0                                       |
| FY2011      | 0.1782                  | 0.0210           | 13.36%                   | \$5,100,000                               |
| FY2012      | 0.1836                  | 0.0054           | 3.03%                    | \$1,200,000                               |
| FY2013      | 0.2026                  | 0.0190           | 10.35%                   | \$2,600,000                               |
| FY2014      | 0.2196                  | 0.0170           | 8.39%                    | \$3,800,000                               |
| FY2015      | 0.2369                  | 0.0173           | 7.88%                    | \$3,800,000                               |

Debt Service

In the FY2013 Budget, for the first time the District's Capital Outlay Levy is being utilized to help pay the District's debt service obligations. Due to the promise made to taxpayers when the 2009 Bond was authorized, the District has not increased the Debt Service Levy above the .002571 amount. With some decreases in taxable assessed valuation in Davis County, this rate was not generating enough tax proceeds to pay the principal and interest payments due on bonds issued by the District. The District has decelerated the pace at which it will issue bonds on the 2009 authorization, but the capital outlay infusion of \$4,439,747 in FY2013 as well as \$1,000,000 in FY2014 will be necessary to make payment on existing debt. The District's capital program is sufficient to fund these needs in the short term only.



## **BUDGET DEVELOPMENT PROCESS**

The District operates within the budget requirements for school districts as specified by State law and as interpreted by the Utah State Superintendent of Public Instruction. A balanced budget is required by state law, which is defined that the total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years. Fund Balance is defined as the difference between assets and liabilities in a governmental fund. The following is a description of the normal procedure followed when adopting a budget for a new fiscal year:

- 1 - The Superintendent requests that departmental goals be developed prioritizing any items needing additional or new funding consistent with the District strategic plan and Board of Education priorities.
- 2 - Once these goals are accumulated, the budget committee (comprised of the Superintendency, other District administrators, school principals and employee association representatives) determines which projects could be funded or in which areas cuts could be made to balance expenditures and revenues in the coming fiscal year.
- 3 - For the new fiscal year (beginning July 1), the Business Administrator prepares a proposed budget for all funds, which is then presented to the Board of Education by the Superintendent on or before June 1.
- 4 - After a public hearing has been held, the Board of Education by resolution, legally adopts a budget prior to June 22 as required by state law. If the tax rate in the proposed budget exceeded the 'Certified Tax Rate,' this adoption would only be for the Final Legal Budget for the fiscal year ended June 30, 2014, and a Tentative Budget For the Fiscal Year Ending June 30, 2015. If a truth in taxation hearing was required to be held for the proposed budget For the Fiscal Year Ending June 30, 2015, it would be scheduled for August 5, 2013 and the proposed budget For the Fiscal Year Ending June 30, 2015 would be adopted that same day by the Board of Education.
- 5 - Once adopted, the budget can be amended to any extent by subsequent Board action. Reductions in appropriations at the overall fund level can be approved by the Board upon recommendation of the Superintendent, however increased appropriations at the overall fund level require a public hearing prior to amending the budget.
- 6 - Any adjustments in estimated revenue and revisions of appropriations due to operational changes in categorical program funding may be approved by District management with subsequent ratification by the Board. Such adjustments are integrated into the amended budget approved by the Board.
- 7 - A final legal budget (the original budget plus any subsequent adjustments as previously mentioned) is approved by the Board of Education prior to the end of the fiscal year.

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**BUDGET CALENDAR FY2015**

|       |    |   |
|-------|----|---|
| FEB   | 1  | Budget requests due from Departments and School Budget Committee.   |
| FEB   | 14 | Meet with Board of Education to get general budget direction.   |
| <hr/> |    |   |
| MAR   | 1  | Inform the County of date (Aug 5th) for Truth in Taxation Public Hearing if one is required.  |
| MAR   | 7  | Superintendent's Executive Staff Meeting - Review Program Goals and budget proposals.   |
| MAR   | 27 | State to provide funding estimates to School Districts during Spring Workshop.  |
| <hr/> |    |   |
| APR   | 4  | Superintendent's Executive Staff Meeting - Review Legislative budget package and determine tax rates to be recommended to the Board of Education.   |
| APR   | 18 | Superintendent's Executive Staff Meeting - Review Program requests and finalize estimates. Review negotiations' proposals.  |
| APR   | 25 | Superintendency to make budget refinements.   |
| <hr/> |    |   |
| MAY   | 1  | Schools may begin to order against the estimated budget for the next school year budget.  |
| MAY   | 1  | Receive recommendations from the Budget Committee on budget proposals.  |
| MAY   | 1  | Make further budget refinements and arrange with newspapers to have notice of Budget Hearing.   |
| MAY   | 23 | Assessor to complete assessment rolls, and provide estimated assessed valuation.  |
| <hr/> |    |   |
| JUN   | 1  | Tentative budget to be filed with the office of the Business Administrator for public review.   |
| JUN   | 1  | Tentative budget to be filed with the Board of Education.   |
| JUN   | 3  | Board Meeting - Board workshop to discuss the Tentative Annual Budget.  |
| JUN   | 4  | Arrange with newspapers to have notice of Budget Hearing published on the 5th and 12th.   |
| JUN   | 10 | Board Meeting - Board to discuss the Tentative Annual Budget.   |
| JUN   | 11 | County Auditor to provide certified tax rates, valuation information, and tax forms to the District.  |
| JUN   | 17 | Board to hold Public Hearing and adopt the Final Legal Budget for 2013-2014 and the Proposed Annual Budget for 2014-2015 if a Truth in Taxation Hearing is not required. If Truth in Taxation is required, the Board would instead adopt only a Tentative Budget for 2014-2015. |
| JUN   | 22 | Tax Rate forms to be submitted to the County Auditor.   |
| <hr/> |    |   |
| JUL   | 1  | Program budgets to be loaded for the new fiscal year (at amounts equal to the previous year).   |
| JUL   | 22 | Arrange with newspapers to have notice of Budget Hearing published on the 24th and 31st if a Truth in Taxation hearing is required.   |
| <hr/> |    |   |
| AUG   | 5  | Board to hold a Public Hearing to adopt the Annual Budget for 2014-2015 if Truth in Taxation is required.   |
| <hr/> |    |   |
| OCT   | 17 | Adjust school budgets to the October 1st enrollment, and distribute new approved budgets.   |
| OCT   | 31 | Program budgets to be finalized and adjusted in accordance with negotiated contract agreements.   |
| <hr/> |    |   |
| DEC   |    | Receive final revenue figures from State Office of Education based on October 1st enrollment.   |

## DESCRIPTION OF THE DISTRICT FUND STRUCTURE

The District's financial report is structured within the following five governmental funds, two proprietary funds and three fiduciary funds:

**GOVERNMENTAL FUNDS.** Governmental funds are generally used to account for activities supported by taxes, grants and similar resources. The District's governmental funds are as follows:

**The General Fund.** The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included therein.

**The Student Activities Fund.** The Student Activities Fund is used to account for the student body activity funds held by the District.

**The Capital Outlay Fund.** The Capital Outlay Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by proprietary funds and trust funds.

**The Debt Service Fund.** The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

**The Nutrition Services Fund.** The Nutrition Services Fund accounts for all activities conducted by the Nutrition Services Department, which provides meals to students and faculty.

**PROPRIETARY FUNDS.** Proprietary funds are used to account for organizations and activities that are similar to businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges or on a cost reimbursement basis. The District's proprietary funds are as follows:

**The Pioneer Adult Rehabilitation Center (PARC) Fund.** The Pioneer Adult Rehabilitation Center Fund was set up to account for the operation of PARC. PARC provides a safe environment of employment and training for persons with disabilities so that they may gain the skills required to function at their highest level of economic and social independence.

**The Warehouse Fund.** The Warehouse Fund accounts for the operation of the District's three warehouse operations. These warehouses include a Vehicle Maintenance parts inventory, a Central Supply Maintenance parts inventory and the Main Warehouse which inventories all other items needed by schools.

**FIDUCIARY FUNDS.** Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are as follows:

**The PARC Community Partnership Foundation Fund.** The PARC Community Partnership Foundation Fund accounts for the activities of this foundation which develops needed resources and hosts promotional events to create employment opportunities for persons with disabilities.

**The Davis School District Foundation Fund.** The Davis School District Foundation Fund is a separate legal entity for which the District acts in a trustee capacity in accounting for its financial resources. Led by private citizens of various communities and professions, the Foundation secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the District.

**The State Multi-District Program Fund.** The State Multi-District Program Fund is a fund used to account for financial resources held by the District (in a trustee capacity) for the Utah State Office of Education.

## DESCRIPTION OF THE DISTRICT ACCOUNT CLASSIFICATIONS

The District categorizes and reports financial transactions to meet external reporting requirements and internal budget manager needs using the following account classifications:

### EXPENDITURE CLASSIFICATIONS

**Salaries.** Salary expenditures are recorded when an employee is paid for services rendered through the payroll function. These are comprised of regular salary, hourly wage, extra duty, overtime and substitute expenditures.

**Benefits.** Benefits are recorded when payments are made to the Utah State Retirement Fund, Social Security, health, dental and life insurance as well as industrial and unemployment insurance.

**Purchased Services.** Purchased Services are comprised of: 1) payments for those services that are provided by persons not employed by the district, 2) repair and maintenance of district assets, 3) telephone, copying, and postage expenses, and 4) travel.

**Supplies and Materials.** In addition to the many day to day supplies purchased under this category, the major expenses recorded here include textbooks, fuel costs, electricity, and natural gas.

**Property and Equipment.** The District records expenditures for land, furniture, vehicles, computer and other equipment in this category.

**Other Costs.** Costs that would be recorded in this area include Indirect charges (costs charged to programs receiving benefit of items in the indirect cost pool such as accounting, purchasing, maintenance and utility expenses), auditing costs, interest and other miscellaneous expenses.

### REVENUE CLASSIFICATIONS

**Property Taxes.** Property taxes are levied to provide operating funds for the District. Each year the District receives calculated certified tax rates from the County Auditor and adopts tax rates. The Basic Program tax rate is set by the State; all others are set by the District in accordance with State laws to generate the necessary tax revenue, with the maximum levies set by law.

**Other Local Revenue.** The major sources of other local revenue include 1) Tuitions and Fees 2) Earnings on Investments 3) local grants and donations and 4) charges for services rendered.

**State Support.** The Utah State Legislature meets each year to decide how much funding will be provided to school districts and other state agencies. This is the major funding source to the District and is divided into three major subdivisions: 1) the Regular Program 2) the Restricted Basic Program and 3) the Related to Basic Program.

**Federal Support.** The Federal Government provides support for specific programs in the District. For the projected budget year, these are generally budgeted to remain constant since most of these programs have not yet allocated grant amounts.

**DAVIS SCHOOL DISTRICT**  
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For the Fiscal Year Ending June 30, 2015

**SUMMARY OF ALL FUND BUDGETS**

| Account Category                       | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%   | CHANGE IN<br>DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|---------------|----------------------|
| <b>GENERAL FUND:</b>                   |                     |                     |                             |                           |                            |               |                      |
| Revenues & Other Sources               | 393,663,833         | 401,805,772         | 408,167,558                 | 408,639,300               | 415,628,600                | 1.71%         | 6,989,300            |
| Expenditures & Other Uses              | 389,272,140         | 397,766,511         | 408,167,558                 | 408,639,300               | 415,628,600                | 1.71%         | 6,989,300            |
| <b>STUDENT ACTIVITIES FUND:</b>        |                     |                     |                             |                           |                            |               |                      |
| Revenues & Other Sources               | 13,999,622          | 14,635,186          | 15,072,700                  | 15,219,500                | 15,371,700                 | 1.00%         | 152,200              |
| Expenditures & Other Uses              | 13,314,869          | 14,742,920          | 15,072,700                  | 15,219,500                | 15,371,700                 | 1.00%         | 152,200              |
| <b>CAPITAL OUTLAY FUND:</b>            |                     |                     |                             |                           |                            |               |                      |
| Revenues & Other Sources               | 57,010,749          | 37,915,704          | 37,262,880                  | 72,059,600                | 41,249,600                 | -42.76%       | -30,810,000          |
| Expenditures & Other Uses              | 59,093,541          | 46,370,869          | 37,262,880                  | 72,059,600                | 41,249,600                 | -42.76%       | -30,810,000          |
| <b>DEBT SERVICE FUND:</b>              |                     |                     |                             |                           |                            |               |                      |
| Revenues & Other Sources               | 40,580,369          | 43,490,106          | 43,161,478                  | 44,591,300                | 44,743,100                 | 0.34%         | 151,800              |
| Expenditures & Other Uses              | 46,725,044          | 43,890,824          | 43,161,478                  | 44,591,300                | 44,743,100                 | 0.34%         | 151,800              |
| <b>FOOD SERVICE FUND:</b>              |                     |                     |                             |                           |                            |               |                      |
| Revenues & Other Sources               | 23,470,801          | 23,016,058          | 23,733,800                  | 24,787,600                | 25,035,400                 | 1.00%         | 247,800              |
| Expenditures & Other Uses              | 23,268,842          | 22,948,730          | 23,733,800                  | 24,787,600                | 25,035,400                 | 1.00%         | 247,800              |
| <b>P.A.R.C. FUND:</b>                  |                     |                     |                             |                           |                            |               |                      |
| Revenues & Other Sources               | 8,100,152           | 9,504,212           | 8,842,600                   | 13,526,300                | 13,526,300                 | 0.00%         | 0                    |
| Expenses & Other Uses                  | 7,490,529           | 8,907,262           | 8,842,600                   | 13,526,300                | 13,526,300                 | 0.00%         | 0                    |
| <b>WAREHOUSE FUND:</b>                 |                     |                     |                             |                           |                            |               |                      |
| Revenues & Other Sources               | 957,021             | 949,880             | 1,185,100                   | 1,024,500                 | 1,042,400                  | 1.75%         | 17,900               |
| Expenses & Other Uses                  | 957,021             | 949,880             | 1,185,100                   | 1,024,500                 | 1,042,400                  | 1.75%         | 17,900               |
| <b>P.A.R.C. FOUNDATION FUND:</b>       |                     |                     |                             |                           |                            |               |                      |
| Revenues & Other Sources               | 52,028              | 133,863             | 230,000                     | 181,100                   | 181,100                    | 0.00%         | 0                    |
| Expenditures & Other Uses              | 17,243              | 97,850              | 230,000                     | 181,100                   | 181,100                    | 0.00%         | 0                    |
| <b>DAVIS FOUNDATION FUND:</b>          |                     |                     |                             |                           |                            |               |                      |
| Revenues & Other Sources               | 1,041,971           | 1,003,289           | 1,135,900                   | 1,309,000                 | 1,309,000                  | 0.00%         | 0                    |
| Expenditures & Other Uses              | 899,033             | 948,716             | 1,135,900                   | 1,309,000                 | 1,309,000                  | 0.00%         | 0                    |
| <b>MULTI-DISTRICT FUND:</b>            |                     |                     |                             |                           |                            |               |                      |
| Revenues & Other Sources               | 2,246,758           | 250,125             | 5,000                       | 92,900                    | 5,000                      | -94.62%       | -87,900              |
| Expenditures & Other Uses              | 2,039,348           | 1,675,901           | 5,000                       | 92,900                    | 5,000                      | -94.62%       | -87,900              |
| <b>TOTAL FUND REVENUES &amp; OTHER</b> | <b>541,123,304</b>  | <b>532,704,195</b>  | <b>538,797,016</b>          | <b>581,431,100</b>        | <b>558,092,200</b>         | <b>-4.01%</b> | <b>-23,338,900</b>   |
| <b>TOTAL FUND EXP. &amp; OTHER</b>     | <b>543,077,610</b>  | <b>538,299,463</b>  | <b>538,797,016</b>          | <b>581,431,100</b>        | <b>558,092,200</b>         | <b>-4.01%</b> | <b>-23,338,900</b>   |

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**REVENUE SUMMARY BY SOURCE - ALL FUNDS**

| Account Category                      | 2011-2012<br>ACTUAL  | 2012-2013<br>ACTUAL  | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%   | CHANGE IN<br>DOLLARS |
|---------------------------------------|----------------------|----------------------|-----------------------------|---------------------------|----------------------------|---------------|----------------------|
| TAX REVENUE                           | 139,861,007          | 147,022,861          | 146,584,000                 | 148,310,621               | 149,379,419                | 0.72%         | 1,068,798            |
| OTHER LOCAL REVENUE                   | 42,695,586           | 43,916,691           | 44,192,400                  | 48,202,252                | 48,510,800                 | 0.64%         | 308,548              |
| STATE REVENUE                         | 276,002,360          | 275,096,611          | 284,375,163                 | 286,469,659               | 292,233,598                | 2.01%         | 5,763,939            |
| FEDERAL REVENUE                       | 45,020,775           | 46,009,390           | 41,120,453                  | 42,311,190                | 42,347,883                 | 0.09%         | 36,693               |
| PROCEEDS FROM BOND SALES              | 35,000,000           | 20,000,000           | 20,000,000                  | 25,000,000                | 25,000,000                 | 0.00%         | 0                    |
| OTHER SOURCES                         | 2,543,576            | 658,642              | 2,525,000                   | 31,137,378                | 620,500                    | -98.01%       | -30,516,878          |
| <b>GRAND TOTAL REVENUE - ALL FUND</b> | <b>\$541,123,304</b> | <b>\$532,704,195</b> | <b>\$538,797,016</b>        | <b>\$581,431,100</b>      | <b>\$558,092,200</b>       | <b>-4.01%</b> | <b>-\$23,338,900</b> |

**EXPENDITURE SUMMARY BY OBJECT - ALL FUNDS**

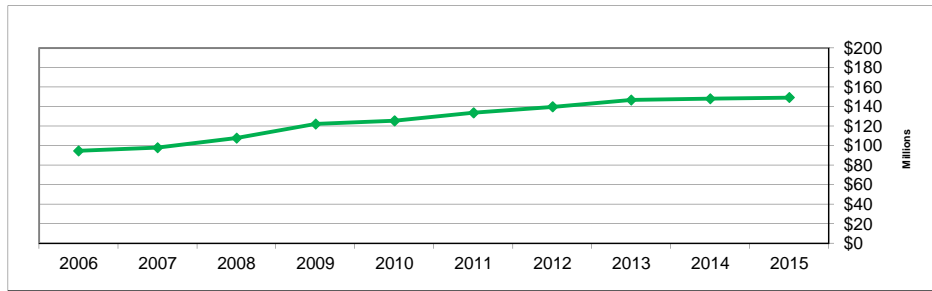
| Account Category                          | 2011-2012<br>ACTUAL  | 2012-2013<br>ACTUAL  | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%    | CHANGE IN<br>DOLLARS |
|---|----------------------|----------------------|-----------------------------|---------------------------|----------------------------|----------------|----------------------|
| 100 Salaries                              | 256,132,767          | 257,775,975          | 263,432,558                 | 261,283,600               | 264,399,220                | 1.19%          | 3,115,620            |
| 210 Retirement                            | 41,675,396           | 46,002,007           | 50,124,500                  | 49,855,700                | 53,886,400                 | 8.08%          | 4,030,700            |
| 220 Social Security                       | 18,275,432           | 18,364,617           | 18,562,100                  | 18,620,200                | 18,803,700                 | 0.99%          | 183,500              |
| 240 Health Insurance                      | 47,057,741           | 47,593,745           | 48,743,400                  | 47,429,600                | 50,109,500                 | 5.65%          | 2,679,900            |
| 270 Workers Compensation                  | 1,174,089            | 1,141,803            | 1,017,800                   | 914,000                   | 918,200                    | 0.46%          | 4,200                |
| 280 Other Benefits                        | 985,000              | 769,481              | 804,100                     | 634,000                   | 639,100                    | 0.80%          | 5,100                |
| <b>TOTAL BENEFITS</b>                     | <b>109,167,658</b>   | <b>113,871,653</b>   | <b>119,251,900</b>          | <b>117,453,500</b>        | <b>124,356,900</b>         | <b>5.88%</b>   | <b>6,903,400</b>     |
| 300 Professional Services                 | 8,505,812            | 8,483,837            | 7,357,700                   | 7,287,700                 | 7,213,500                  | -1.02%         | -74,200              |
| 400 Repair / Rental of Equipment          | 44,018,666           | 29,572,757           | 19,833,260                  | 58,368,200                | 26,530,000                 | -54.55%        | -31,838,200          |
| 500 Misc. Purchased Services              | 5,069,974            | 5,087,068            | 5,408,100                   | 5,252,300                 | 5,257,200                  | 0.09%          | 4,900                |
| <b>TOTAL PURCHASED SERV.</b>              | <b>57,594,452</b>    | <b>43,143,662</b>    | <b>32,599,060</b>           | <b>70,908,200</b>         | <b>39,000,700</b>          | <b>-45.00%</b> | <b>-31,907,500</b>   |
| 600 Supplies & Materials                  | 52,106,874           | 55,021,050           | 55,191,000                  | 62,535,300                | 61,520,880                 | -1.62%         | -1,014,420           |
| 700 Equipment                             | 14,713,088           | 14,772,250           | 16,742,700                  | 16,544,000                | 17,946,200                 | 8.48%          | 1,402,200            |
| 800 Other Expenditure Items               | 50,607,946           | 50,981,593           | 48,356,398                  | 47,716,400                | 47,868,200                 | 0.32%          | 151,800              |
| 900 Transfer/Increase in Fund Bal         | 2,754,825            | 2,733,280            | 3,223,400                   | 2,990,100                 | 3,000,100                  | 0.33%          | 10,000               |
| <b>TOTAL EXPENDITURES</b>                 | <b>\$543,077,610</b> | <b>\$538,299,463</b> | <b>\$538,797,016</b>        | <b>\$579,431,100</b>      | <b>\$558,092,200</b>       | <b>-3.68%</b>  | <b>-\$21,338,900</b> |
| Interfund Transfer                        | 0                    | 0                    | 0                           | 0                         | 0                          | 0.00%          | 0                    |
| Increase in Fund Balance                  | 0                    | 0                    | 0                           | 2,000,000                 | 0                          | -100.00%       | -2,000,000           |
| Reserve for Buildings                     | 0                    | 0                    | 0                           | 0                         | 0                          | 0.00%          | 0                    |
| <b>TOTAL EXPENDITURES &amp; OTHER USE</b> | <b>543,077,610</b>   | <b>538,299,463</b>   | <b>538,797,016</b>          | <b>581,431,100</b>        | <b>558,092,200</b>         | <b>-4.01%</b>  | <b>-\$23,338,900</b> |

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

## SUMMARY OF ALL FUND BUDGETS - REVENUE TRENDS

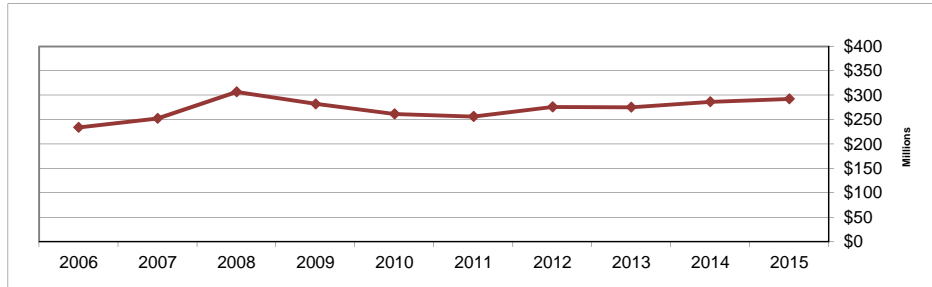
### Property Taxes

|                    |      |               |
|--------------------|------|---------------|
| Annual Budget      | 2015 | \$149,379,419 |
| Final Legal Budget | 2014 | 148,310,621   |
| Actual Receipts    | 2013 | 147,022,861   |
| Actual Receipts    | 2012 | 139,861,007   |
| Actual Receipts    | 2011 | 133,789,040   |
| Actual Receipts    | 2010 | 125,590,761   |
| Actual Receipts    | 2009 | 122,201,760   |
| Actual Receipts    | 2008 | 107,842,358   |
| Actual Receipts    | 2007 | 98,061,449    |
| Actual Receipts    | 2006 | 94,764,236    |



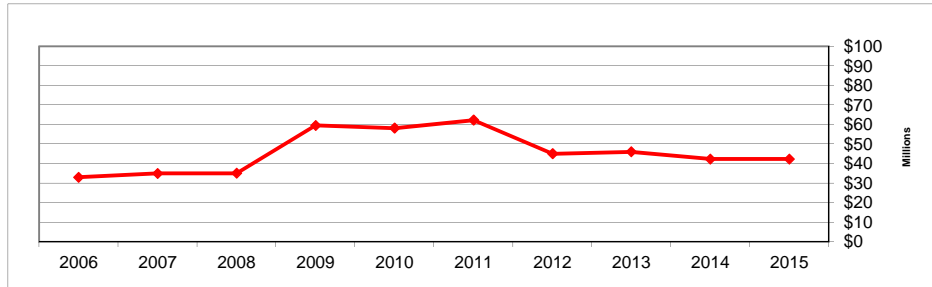
### State Sources

|                    |      |               |
|--------------------|------|---------------|
| Annual Budget      | 2015 | \$292,233,598 |
| Final Legal Budget | 2014 | 286,469,659   |
| Actual Receipts    | 2013 | 275,096,611   |
| Actual Receipts    | 2012 | 276,002,360   |
| Actual Receipts    | 2011 | 256,441,402   |
| Actual Receipts    | 2010 | 261,718,713   |
| Actual Receipts    | 2009 | 282,209,097   |
| Actual Receipts    | 2008 | 306,786,882   |
| Actual Receipts    | 2007 | 252,627,230   |
| Actual Receipts    | 2006 | 234,254,910   |



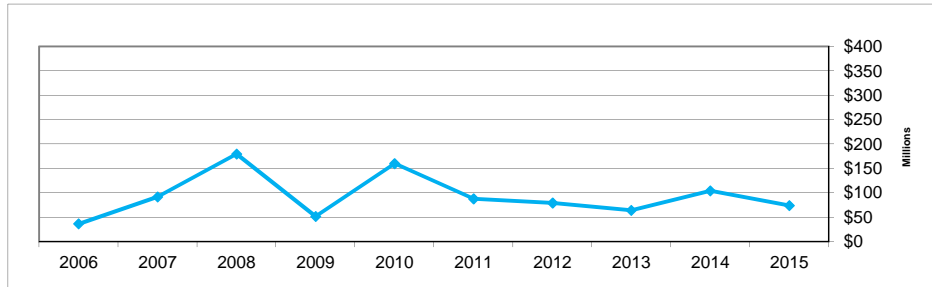
### Federal Sources

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$42,347,883 |
| Final Legal Budget | 2014 | 42,311,190   |
| Actual Receipts    | 2013 | 46,009,390   |
| Actual Receipts    | 2012 | 45,020,775   |
| Actual Receipts    | 2011 | 62,281,326   |
| Actual Receipts    | 2010 | 58,136,085   |
| Actual Receipts    | 2009 | 59,558,358   |
| Actual Receipts    | 2008 | 35,068,404   |
| Actual Receipts    | 2007 | 35,003,329   |
| Actual Receipts    | 2006 | 32,991,859   |



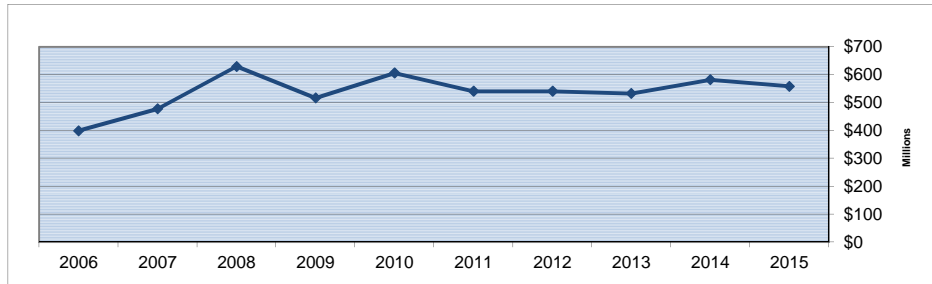
### Other Funding Sources

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$74,131,300 |
| Final Legal Budget | 2014 | 104,339,630  |
| Actual Receipts    | 2013 | 64,575,333   |
| Actual Receipts    | 2012 | 79,717,262   |
| Actual Receipts    | 2011 | 87,797,088   |
| Actual Receipts    | 2010 | 159,773,656  |
| Actual Receipts    | 2009 | 51,786,428   |
| Actual Receipts    | 2008 | 179,451,018  |
| Actual Receipts    | 2007 | 91,676,321   |
| Actual Receipts    | 2006 | 36,537,147   |



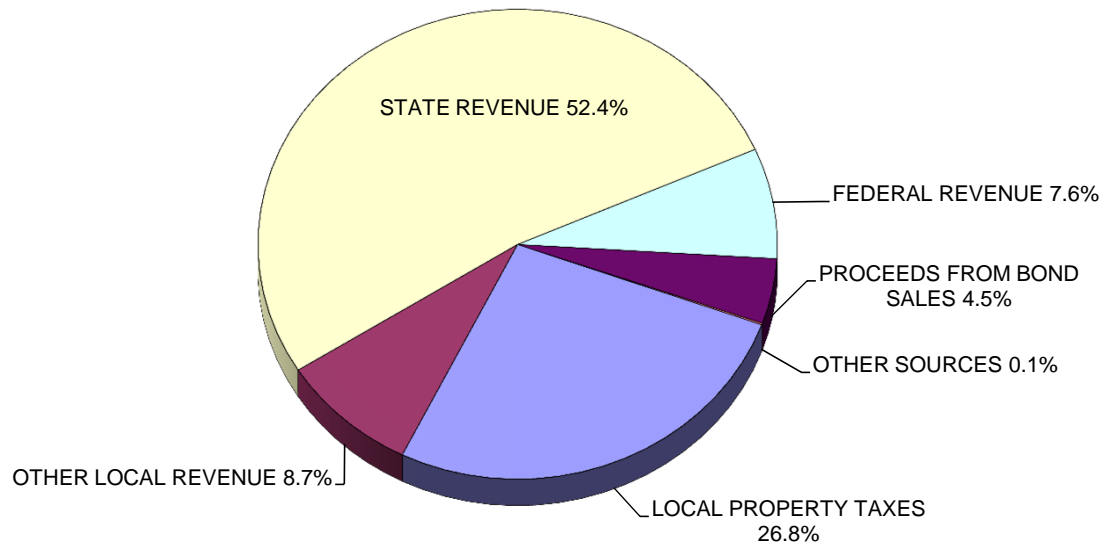
### Total Revenues and Other Sources

|                    |      |               |
|--------------------|------|---------------|
| Annual Budget      | 2015 | \$558,092,200 |
| Final Legal Budget | 2014 | 581,431,100   |
| Actual Receipts    | 2013 | 532,704,195   |
| Actual Receipts    | 2012 | 540,601,404   |
| Actual Receipts    | 2011 | 540,308,856   |
| Actual Receipts    | 2010 | 605,219,215   |
| Actual Receipts    | 2009 | 515,755,643   |
| Actual Receipts    | 2008 | 629,148,662   |
| Actual Receipts    | 2007 | 477,368,329   |
| Actual Receipts    | 2006 | 398,548,152   |

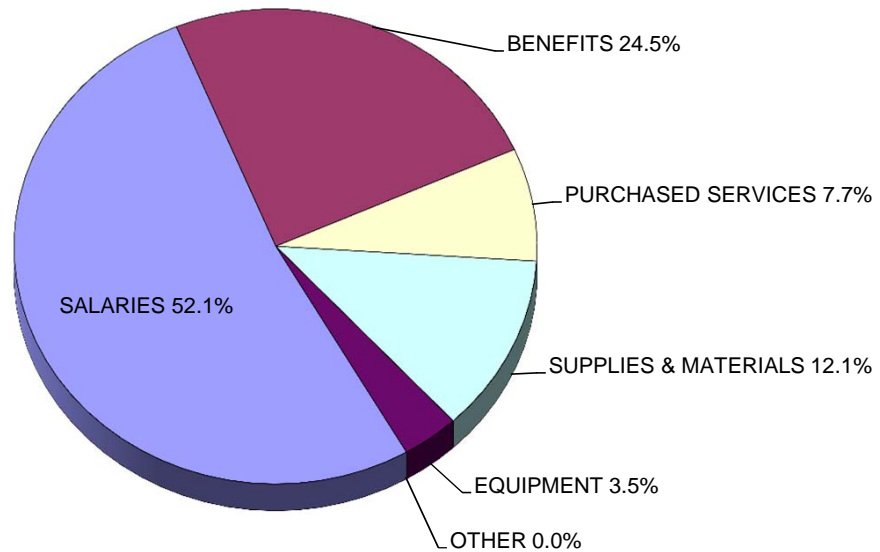


## SUMMARY OF ALL FUND BUDGETS - FY2015 BUDGET

### REVENUE SUMMARY BY SOURCE



### EXPENDITURE SUMMARY BY OBJECT





**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances**

*Budget for the fiscal year ended June 30, 2015 rounded to nearest \$1000 (with Comparative Totals for Other Years)*

|   | Governmental Fund Types |                    |                  |              |                    | Fiduciary Fund Types |                  |                         |
|---|-------------------------|--------------------|------------------|--------------|--------------------|----------------------|------------------|-------------------------|
|   | General Fund            | Student Activities | Capital Projects | Debt Service | Nutrition Services | PARC Foundation      | Davis Foundation | Multi-District Programs |
| <b>Revenues:</b>  |                         |                    |                  |              |                    |                      |                  |                         |
| Property Taxes  | \$88,648                | \$0                | \$17,012         | \$43,720     | \$0                | \$0                  | \$0              | \$0                     |
| Interest on investments   | 210                     | 111                | 225              | 0            | 0                  | 5                    | 9                | 0                       |
| Other local revenue   | 9,185                   | 15,261             | 269              | 0            | 8,619              | 796                  | 1,300            | 5                       |
| State of Utah   | 288,948                 | 0                  | -1,256           | 0            | 3,729              | 0                    | 0                | 0                       |
| Federal government  | 28,637                  | 0                  | 0                | 1,023        | 12,687             | 0                    | 0                | 0                       |
| Total revenues  | 415,628                 | 15,372             | 16,250           | 44,743       | 25,035             | 801                  | 1,309            | 5                       |
| <b>Expenditures:</b>  |                         |                    |                  |              |                    |                      |                  |                         |
| Instruction   | 285,696                 |                    |                  |              |                    |                      |                  |                         |
| Student Support Services  | 15,189                  |                    |                  |              |                    |                      |                  |                         |
| Instructional Staff Support   | 18,276                  |                    |                  |              |                    |                      |                  |                         |
| General Administration  | 2,563                   |                    |                  |              |                    |                      |                  |                         |
| School Administration   | 26,659                  |                    |                  |              |                    |                      |                  |                         |
| Central Services  | 13,220                  |                    |                  |              |                    |                      |                  |                         |
| Facilities Maintenance  | 42,034                  |                    |                  |              |                    |                      |                  |                         |
| Pupil Transportation  | 11,743                  |                    |                  |              |                    |                      |                  |                         |
| Community Services  | 248                     |                    |                  |              |                    |                      |                  |                         |
| Interest - Tax Notes  | 0                       |                    |                  |              |                    |                      |                  |                         |
| Student Activities  |                         | 15,372             |                  |              |                    |                      |                  |                         |
| Capital Outlay  |                         |                    | 41,250           |              |                    |                      |                  |                         |
| Debt Service  |                         |                    |                  | 44,743       |                    |                      |                  |                         |
| Nutrition Services  |                         |                    |                  |              | 25,035             |                      |                  |                         |
| Adult Rehabilitation Services   |                         |                    |                  |              |                    |                      |                  |                         |
| Trust Fund Expenditures   |                         |                    |                  |              |                    | 181                  | 1,309            | 5                       |
| Total expenditures  | 415,628                 | 15,372             | 41,250           | 44,743       | 25,035             | 181                  | 1,309            | 5                       |
| Excess (deficiency) of rev.<br>over (under) expenditures                      | 0                       | 0                  | -25,000          | 0            | 0                  | 620                  | 0                | 0                       |
| <b>Other financing sources (uses):</b>  |                         |                    |                  |              |                    |                      |                  |                         |
| Sale of fixed assets  |                         |                    | 0                |              |                    |                      |                  |                         |
| Sale of bonds   |                         |                    | 25,000           |              |                    |                      |                  |                         |
| Bond Premium  |                         |                    | 0                |              |                    |                      |                  |                         |
| Fund Balance  | 0                       | 0                  | 0                | 0            |                    |                      |                  | 0                       |
| Interfund transfers   | 0                       |                    | 0                | 0            |                    | -620                 |                  |                         |
| Total other sources   | 0                       | 0                  | 25,000           | 0            | 0                  | -620                 | 0                | 0                       |
| Excess (deficiency) of rev.<br>and other sources over<br>(under) expenditures | 0                       | 0                  | 0                | 0            | 0                  | 0                    | 0                | 0                       |
| <b>Budgeted fund balances:</b>  |                         |                    |                  |              |                    |                      |                  |                         |
| July 1 (beginning FY)   | 28,375                  | 9,521              | 10,858           | 0            | 4,215              | 425                  | 1,155            | 0                       |
| June 30 (ending FY)   | \$28,375                | \$9,521            | \$10,858         | \$0          | \$4,215            | \$425                | \$1,155          | \$0                     |

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances**

*Budget for the fiscal year ended June 30, 2015 (with Comparative Totals for Other Years)*

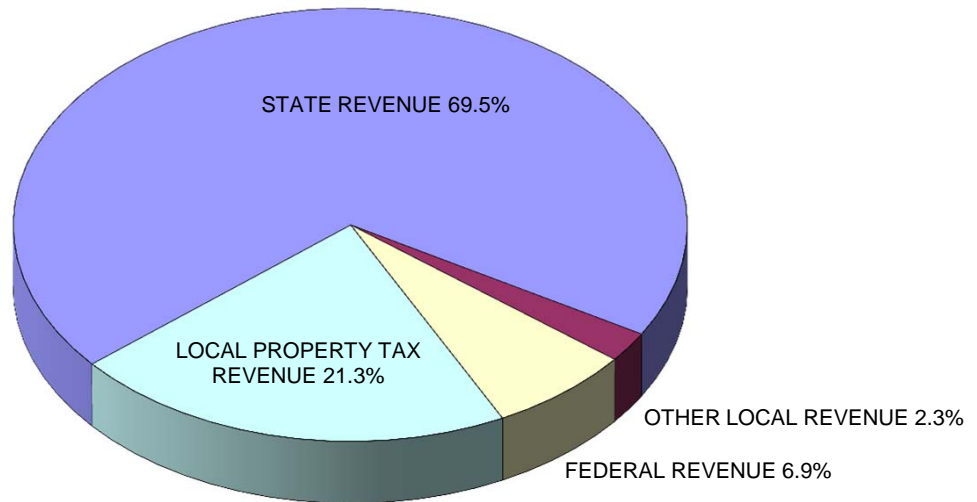
|   | Proprietary Fund Types |           | Totals (Memorandum only) |                           |                     |                     |
|---|------------------------|-----------|--------------------------|---------------------------|---------------------|---------------------|
|   | PARC                   | Warehouse | Budget<br>2015-2014      | Final Budget<br>2014-2013 | Actual<br>2013-2012 | Actual<br>2012-2011 |
| <b>Revenues:</b>  |                        |           |                          |                           |                     |                     |
| Property Taxes  | \$0                    | \$0       | \$149,380                | \$148,311                 | \$147,023           | \$139,861           |
| Interest on investments   | 15                     | 0         | 575                      | 572                       | 737                 | 1,545               |
| Other local revenue   | 12,079                 | 1,042     | 48,556                   | 48,251                    | 43,178              | 41,151              |
| State of Utah   | 812                    | 0         | 292,233                  | 286,470                   | 275,097             | 276,003             |
| Federal government  | 0                      | 0         | 42,347                   | 42,311                    | 46,009              | 45,021              |
| Total revenues  | 12,906                 | 1,042     | 533,091                  | 525,915                   | 512,044             | 503,581             |
| <b>Expenditures:</b>  |                        |           |                          |                           |                     |                     |
| Instruction   |                        |           | 285,696                  | 279,279                   | 274,273             | 266,888             |
| Student Support Services  |                        |           | 15,189                   | 14,822                    | 14,739              | 14,515              |
| Instructional Staff Support   |                        |           | 18,276                   | 17,853                    | 16,995              | 16,651              |
| General Administration  |                        |           | 2,563                    | 2,525                     | 2,584               | 2,550               |
| School Administration   |                        |           | 26,659                   | 26,003                    | 25,380              | 24,861              |
| Central Services  |                        | 1,042     | 14,262                   | 13,965                    | 13,234              | 12,711              |
| Facilities Maintenance  |                        |           | 42,034                   | 41,439                    | 40,109              | 39,348              |
| Pupil Transportation  |                        |           | 11,743                   | 11,533                    | 11,135              | 11,823              |
| Community Services  |                        |           | 248                      | 245                       | 268                 | 259                 |
| Interest - Tax Notes  |                        |           | 0                        | 0                         | 0                   | 623                 |
| Student Activities  |                        |           | 15,372                   | 15,220                    | 14,743              | 13,315              |
| Capital Outlay  |                        |           | 41,250                   | 72,060                    | 46,371              | 59,094              |
| Debt Service  |                        |           | 44,743                   | 44,591                    | 43,891              | 46,725              |
| Food Services   |                        |           | 25,035                   | 24,788                    | 22,949              | 23,269              |
| Adult Rehabilitation Services   | 13,526                 |           | 13,526                   | 13,526                    | 8,907               | 7,491               |
| Trust Fund Expenditures   |                        |           | 1,495                    | 1,583                     | 2,722               | 2,955               |
| Total expenditures  | 13,526                 | 1,042     | 558,091                  | 579,432                   | 538,300             | 543,078             |
| Excess (deficiency) of rev.<br>over (under) expenditures                      | -620                   | 0         | -25,000                  | -53,517                   | -26,256             | -39,497             |
| <b>Other financing sources (uses):</b>  |                        |           |                          |                           |                     |                     |
| Sale of fixed assets  |                        |           | 0                        | 0                         | 0                   | 0                   |
| Sale of bonds   |                        |           | 25,000                   | 25,000                    | 20,000              | 35,000              |
| Bond Premium  |                        |           | 0                        | 469                       | 659                 | 2,544               |
| Fund Balance  |                        |           | 0                        | 28,048                    | 0                   | 0                   |
| Interfund transfers/Fund Bal  | 620                    |           | 0                        | 0                         | 0                   | 0                   |
| Total other sources   | 620                    | 0         | 25,000                   | 53,517                    | 20,659              | 37,544              |
| Excess (deficiency) of rev.<br>and other sources over<br>(under) expenditures | 0                      | 0         | 0                        | 0                         | -5,597              | -1,953              |
| <b>Budgeted Net Assets:</b>   |                        |           |                          |                           |                     |                     |
| July 1 (beginning FY)   | 6,820                  | 0         | 61,369                   | 89,417                    | 95,014              | 96,967              |
| June 30 (ending FY)   | \$6,820                | \$0       | \$61,369                 | \$61,369                  | \$89,417            | \$95,014            |

Note A - The dramatic increases and decreases in fund balance are a result of paying for building projects in the Capital Outlay fund. That fund balance is then budgeted to be spent in the next fiscal years.

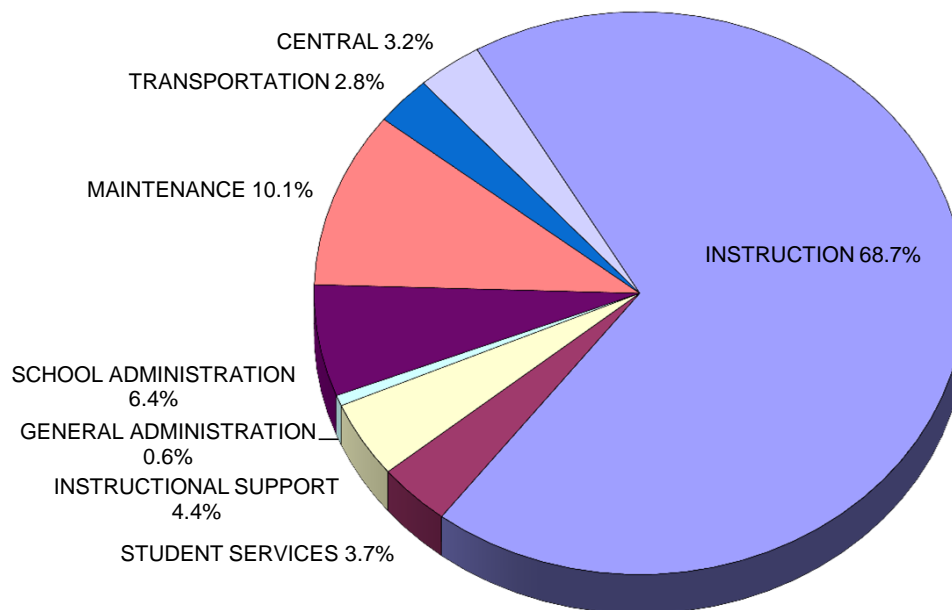
## THE GENERAL FUND

The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included herein.

### REVENUE SOURCES



### EXPENDITURES BY FUNCTION

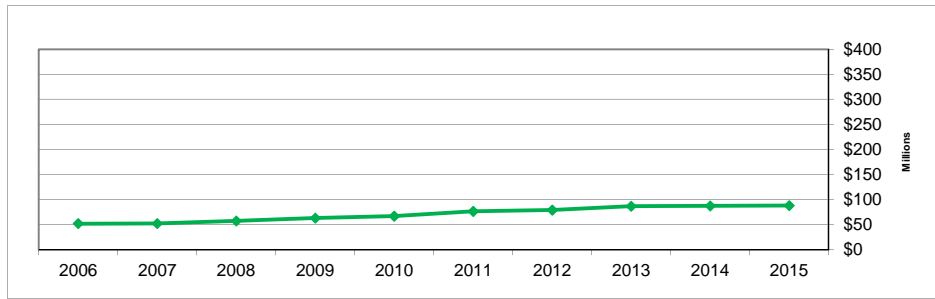


**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

## GENERAL FUND - REVENUE TRENDS

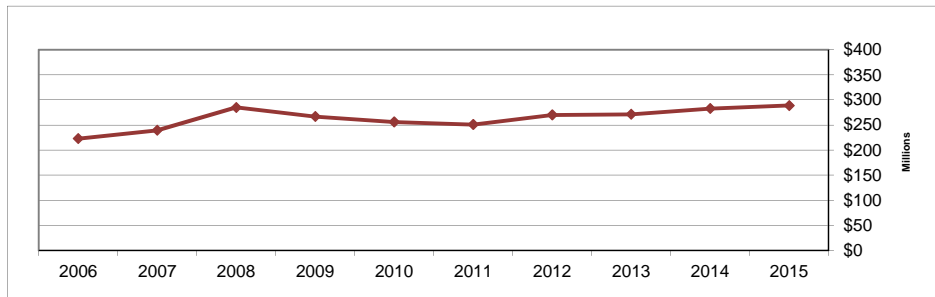
### Property Taxes

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$88,647,700 |
| Final Legal Budget | 2014 | 87,770,000   |
| Actual Receipts    | 2013 | 87,430,998   |
| Actual Receipts    | 2012 | 79,639,044   |
| Actual Receipts    | 2011 | 77,245,605   |
| Actual Receipts    | 2010 | 67,524,002   |
| Actual Receipts    | 2009 | 63,467,591   |
| Actual Receipts    | 2008 | 57,768,398   |
| Actual Receipts    | 2007 | 52,581,340   |
| Actual Receipts    | 2006 | 52,438,512   |



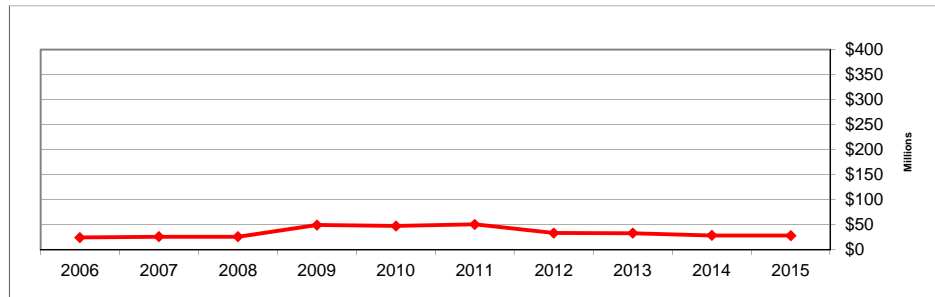
### State Sources

|                    |      |               |
|--------------------|------|---------------|
| Annual Budget      | 2015 | \$288,948,298 |
| Final Legal Budget | 2014 | 282,846,189   |
| Actual Receipts    | 2013 | 271,423,455   |
| Actual Receipts    | 2012 | 270,177,431   |
| Actual Receipts    | 2011 | 250,822,198   |
| Actual Receipts    | 2010 | 255,934,337   |
| Actual Receipts    | 2009 | 267,161,963   |
| Actual Receipts    | 2008 | 285,130,055   |
| Actual Receipts    | 2007 | 239,589,195   |
| Actual Receipts    | 2006 | 222,852,502   |



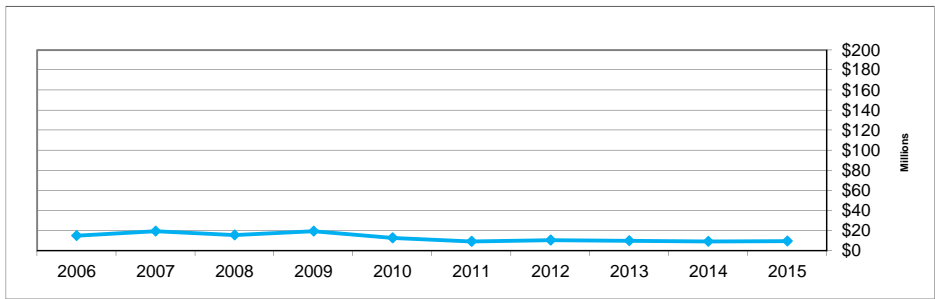
### Federal Sources

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$28,637,402 |
| Final Legal Budget | 2014 | 28,721,011   |
| Actual Receipts    | 2013 | 33,277,243   |
| Actual Receipts    | 2012 | 33,442,898   |
| Actual Receipts    | 2011 | 50,873,878   |
| Actual Receipts    | 2010 | 47,631,338   |
| Actual Receipts    | 2009 | 49,602,008   |
| Actual Receipts    | 2008 | 26,271,524   |
| Actual Receipts    | 2007 | 26,371,759   |
| Actual Receipts    | 2006 | 24,810,650   |



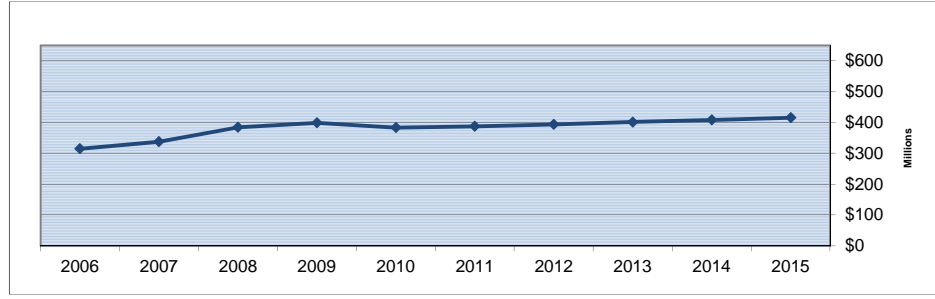
### Other Funding Sources

|                    |      |             |
|--------------------|------|-------------|
| Annual Budget      | 2015 | \$9,395,200 |
| Final Legal Budget | 2014 | 9,302,100   |
| Actual Receipts    | 2013 | 9,674,076   |
| Actual Receipts    | 2012 | 10,404,460  |
| Actual Receipts    | 2011 | 9,040,718   |
| Actual Receipts    | 2010 | 12,800,706  |
| Actual Receipts    | 2009 | 19,326,342  |
| Actual Receipts    | 2008 | 15,379,329  |
| Actual Receipts    | 2007 | 19,396,333  |
| Actual Receipts    | 2006 | 15,012,608  |



### Total Revenues and Other Sources

|                    |      |               |
|--------------------|------|---------------|
| Annual Budget      | 2015 | \$415,628,600 |
| Final Legal Budget | 2014 | 408,639,300   |
| Actual Receipts    | 2013 | 401,805,772   |
| Actual Receipts    | 2012 | 393,663,833   |
| Actual Receipts    | 2011 | 387,982,399   |
| Actual Receipts    | 2010 | 383,890,383   |
| Actual Receipts    | 2009 | 399,557,904   |
| Actual Receipts    | 2008 | 384,549,306   |
| Actual Receipts    | 2007 | 337,938,627   |
| Actual Receipts    | 2006 | 315,114,272   |



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**GENERAL FUND - REVENUE**

| Account Category                       | 2011-2012<br>ACTUAL  | 2012-2013<br>ACTUAL  | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|--|----------------------|----------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| <b>1000 - LOCAL REVENUE SOURCES:</b>   |                      |                      |                             |                           |                            |              |                      |
| 1111 Basic Program Levy                | 25,112,161           | 27,148,501           | 27,067,500                  | 26,145,800                | 26,407,300                 | 1.00%        | 261,500              |
| 1112 Voted Leeway                      | 25,254,217           | 26,309,873           | 25,731,300                  | 27,253,000                | 27,525,500                 | 1.00%        | 272,500              |
| 1113 Board Local Levy                  | 6,313,554            | 33,972,624           | 34,371,200                  | 34,371,200                | 34,714,900                 | 1.00%        | 343,700              |
| 1118 Reading Achievement Levy          | 2,051,905            | 0                    | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| 1114 Recreation Levy                   | 3,141,438            | 0                    | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| 1115 Transportation Levy               | 3,172,116            | 0                    | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| 1116 Tort Liability                    | 1,057,520            | 0                    | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| 1121 10% of Basic Levy                 | 13,536,133           | 0                    | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| <b>TOTAL TAXES</b>                     | <b>79,639,044</b>    | <b>87,430,998</b>    | <b>87,170,000</b>           | <b>87,770,000</b>         | <b>88,647,700</b>          | <b>1.00%</b> | <b>877,700</b>       |
| 1310 Tuitions & Fees                   | 2,070,016            | 2,118,420            | 2,121,000                   | 2,315,400                 | 2,338,600                  | 1.00%        | 23,200               |
| 1500 Earnings on Investments           | 1,040,599            | 331,169              | 429,300                     | 208,500                   | 210,600                    | 1.01%        | 2,100                |
| 1800 Community Serv Activities         | 248,554              | 252,246              | 257,100                     | 171,300                   | 173,000                    | 0.99%        | 1,700                |
| 1990 Other Misc Local Revenue          | 3,788,588            | 4,317,584            | 3,871,100                   | 4,005,100                 | 4,045,200                  | 1.00%        | 40,100               |
| 1999 Interfund Indirect Charges        | 3,256,703            | 2,654,657            | 3,126,000                   | 2,601,800                 | 2,627,800                  | 1.00%        | 26,000               |
| <b>TOTAL LOCAL REVENUE SOURCES .</b>   | <b>\$90,043,504</b>  | <b>\$97,105,074</b>  | <b>\$96,974,500</b>         | <b>\$97,072,100</b>       | <b>\$98,042,900</b>        | <b>1.00%</b> | <b>\$970,800</b>     |
| <b>3000 - REGULAR BASIC PROGRAM</b>    |                      |                      |                             |                           |                            |              |                      |
| 3010 Regular School WPU, K-12          | 152,354,774          | 153,933,372          | 158,971,212                 | 158,837,001               | 164,924,250                | 3.83%        | 6,087,249            |
| 3020 Professional Staff                | 17,646,993           | 17,926,398           | 18,340,376                  | 18,109,630                | 18,565,650                 | 2.52%        | 456,020              |
| 3030 Foreign Exchange Students         | 95,744               | 90,944               | 92,768                      | 113,061                   | 115,908                    | 2.52%        | 2,847                |
| <b>SUBTOTAL - REG BASIC PROGRAM</b>    | <b>\$170,097,511</b> | <b>\$171,950,714</b> | <b>\$177,404,356</b>        | <b>\$177,059,692</b>      | <b>\$183,605,808</b>       | <b>3.70%</b> | <b>\$6,546,116</b>   |
| <b>3000 - RESTRICTED BASIC PROGRAM</b> |                      |                      |                             |                           |                            |              |                      |
| 3105 Special Education Add-on          | 17,043,549           | 17,531,001           | 18,496,352                  | 18,496,352                | 19,255,224                 | 4.10%        | 758,872              |
| 3110 Special Ed Self-Contained         | 4,557,648            | 4,763,382            | 5,139,411                   | 5,139,411                 | 5,513,672                  | 7.28%        | 374,261              |
| 3115 Special Ed Preschool              | 2,386,487            | 2,440,567            | 2,489,516                   | 2,716,476                 | 3,066,783                  | 12.90%       | 350,307              |
| 3120 Ext Year Program-SMH              | 265,424              | 175,605              | 113,302                     | 113,362                   | 107,468                    | -5.20%       | -5,894               |
| 3125 Special Ed State Program          | 399,371              | 476,117              | 678,454                     | 478,164                   | 466,255                    | -2.49%       | -11,909              |
| 3155 Career & Tech Add-on              | 7,448,769            | 7,818,135            | 8,186,222                   | 7,884,040                 | 7,884,040                  | 0.00%        | 0                    |
| 3230 Class-Size Red K-3                | 11,842,076           | 11,966,846           | 12,009,416                  | 12,266,001                | 12,631,000                 | 2.98%        | 364,999              |
| 3209 Adult High Sch Completion         | 457,352              | 458,517              | 542,054                     | 542,054                   | 604,183                    | 11.46%       | 62,129               |
| 3211 Gifted & Talented                 | 280,466              | 273,933              | 285,933                     | 280,577                   | 290,577                    | 3.56%        | 10,000               |
| 3212 Advanced Placement                | 277,623              | 277,533              | 290,181                     | 297,831                   | 308,257                    | 3.50%        | 10,426               |
| 3213 Concurrent Enrollment             | 471,941              | 468,725              | 468,725                     | 521,686                   | 521,686                    | 0.00%        | 0                    |
| 3612 International Baccalaureate       | 23,899               | 19,324               | 19,324                      | 15,059                    | 15,059                     | 0.00%        | 0                    |
| 3336 Enhancement for At-Risk           | 1,531,611            | 1,408,020            | 1,421,216                   | 1,421,216                 | 1,427,938                  | 0.47%        | 6,722                |
| 3220 At-Risk - Gang Prevention         | 207,000              | 177,331              | 177,331                     | 154,038                   | 154,038                    | 0.00%        | 0                    |
| 3221 Youth-in-Custody                  | 1,214,683            | 1,367,555            | 1,367,555                   | 1,094,177                 | 1,094,177                  | 0.00%        | 0                    |
| <b>SUBTOTAL - RESTRICTED BASIC</b>     | <b>\$48,407,899</b>  | <b>\$49,622,591</b>  | <b>\$51,684,992</b>         | <b>\$51,420,444</b>       | <b>\$53,340,357</b>        | <b>3.73%</b> | <b>\$1,919,913</b>   |

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**GENERAL FUND - REVENUE (continued)**

| Account Category                  | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|-----------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 3000 - RELATED TO BASIC PROGRAM   |                     |                     |                             |                           |                            |             |                      |
| 3410 Flexible Allocation WPU Dist | 2,552,461           | 2,553,516           | 2,518,648                   | 2,518,519                 | 2,474,776                  | -1.74%      | -43,743              |
| 3415 Pupil Transp-To & From Schl  | 6,149,925           | 5,855,204           | 6,206,500                   | 6,092,989                 | 6,301,850                  | 3.43%       | 208,861              |
| 3468 School Nurses                | 97,047              | 96,388              | 88,699                      | 88,102                    | 84,057                     | -4.59%      | -4,045               |
| 3520 Trust Lands                  | 2,727,281           | 3,063,213           | 3,373,713                   | 3,913,626                 | 3,830,661                  | -2.12%      | -82,965              |
| 3555 Voted Leeway                 | 11,330,919          | 11,920,929          | 12,510,540                  | 10,181,846                | 11,171,324                 | 9.72%       | 989,478              |
| 3555 HB 149 - VL One Time         | 0                   | 0                   | 0                           | 4,200,000                 | 1,000,000                  | -76.19%     | -3,200,000           |
| 3560 Board Leeway                 | 2,832,730           | 2,980,232           | 3,127,905                   | 3,595,462                 | 4,019,524                  | 11.79%      | 424,062              |
| 3640 Extended Day Kindergarten    | 523,694             | 512,428             | 511,637                     | 511,637                   | 488,454                    | -4.53%      | -23,183              |
| 3700 Other State Revenue          | 266,462             | 420,699             | 299,307                     | 53,672                    | 53,672                     | 0.00%       | 0                    |
| 3710 Driver Education             | 601,038             | 431,900             | 600,000                     | 600,000                   | 600,000                    | 0.00%       | 0                    |
| 3700 Online Testing - Pilot       | 213,069             | 0                   | 660,056                     | 672,220                   | 0                          | -100.00%    | -672,220             |
| 3799 UPASS / Online Testing       | 164,998             | 165,683             | 161,473                     | 163,788                   | 160,744                    | -1.86%      | -3,044               |
| 3799 Library Books and Resources  | 55,673              | 61,117              | 60,836                      | 59,361                    | 58,875                     | -0.82%      | -486                 |
| 3800 Supplemental Appropriations  | 2,209,339           | 0                   | 224,000                     | 190,000                   | 190,000                    | 0.00%       | 0                    |
| 3800 TSSP - Teacher Sal Supplmt   | 476,900             | 577,851             | 188,793                     | 577,800                   | 577,800                    | 0.00%       | 0                    |
| 3805 State Reading Achievement    | 1,608,728           | 1,479,932           | 1,449,503                   | 1,365,857                 | 1,413,170                  | 3.46%       | 47,313               |
| 3851 Teacher Supplies & Materials | 559,660             | 554,723             | 552,877                     | 546,040                   | 542,092                    | -0.72%      | -3,948               |
| 3863 BTS Elementary Arts          | 187,985             | 99,000              | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| 3876 Educator Salary Adjustments  | 17,484,454          | 17,607,647          | 17,783,700                  | 17,643,276                | 17,643,276                 | 0.00%       | 0                    |
| 3881 USTAR Centers                | 683,497             | 683,497             | 683,497                     | 683,497                   | 683,497                    | 0.00%       | 0                    |
| 3900 Early Intervention (State)   | 599,726             | 566,935             | 608,361                     | 608,361                   | 608,361                    | 0.00%       | 0                    |
| 3900 Revenue From Other Agencies  | 346,435             | 219,256             | 208,090                     | 100,000                   | 100,000                    | 0.00%       | 0                    |
| SUBTOTAL - RELATED TO BASIC       | 51,672,021          | 49,850,150          | 51,818,135                  | 54,366,053                | 52,002,133                 | -4.35%      | -2,363,920           |
| TOTAL REVENUE STATE SOURCES .     | \$270,177,431       | \$271,423,455       | \$280,907,483               | \$282,846,189             | \$288,948,298              | 2.16%       | \$6,102,109          |

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**GENERAL FUND - REVENUE (continued)**

| Account Category                       | 2011-2012<br>ACTUAL  | 2012-2013<br>ACTUAL  | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%   | CHANGE IN<br>DOLLARS |
|--|----------------------|----------------------|-----------------------------|---------------------------|----------------------------|---------------|----------------------|
| <b>4000 - REVENUE FEDERAL SOURCES:</b> |                      |                      |                             |                           |                            |               |                      |
| 4101 Title VIII - Impact Aid           | 827,241              | 815,982              | 703,617                     | 700,000                   | 700,000                    | 0.00%         | 0                    |
| 4300 ROTC Teacher Reimbursement        | 153,452              | 155,703              | 129,250                     | 129,250                   | 129,250                    | 0.00%         | 0                    |
| 4300 Teaching American History         | 286,238              | 247,494              | 207,026                     | 83,609                    | 0                          | -100.00%      | -83,609              |
| 4300 Title IV D-NC Smaller Learning    | 1,008,880            | 354,884              | 0                           | 0                         | 0                          | 0.00%         | 0                    |
| 4300 STEM Grants                       | 557,893              | 448,006              | 400,000                     | 400,000                   | 400,000                    | 0.00%         | 0                    |
| 4320 Headstart                         | 4,318,212            | 4,362,515            | 4,103,509                   | 4,095,508                 | 4,095,508                  | 0.00%         | 0                    |
| 4330 Title VII A - Indian Education    | 89,099               | 89,643               | 98,762                      | 109,740                   | 109,740                    | 0.00%         | 0                    |
| 4500 Title II A - Teacher Quality      | 1,395,302            | 1,374,274            | 1,176,345                   | 1,269,880                 | 1,269,880                  | 0.00%         | 0                    |
| 4511 Title I A                         | 7,854,506            | 7,988,249            | 6,462,099                   | 6,387,534                 | 6,387,534                  | 0.00%         | 0                    |
| 4519 Title I C SC - Migrant            | 122,232              | 154,338              | 135,195                     | 116,547                   | 116,547                    | 0.00%         | 0                    |
| 4522 IDEA Part B - Pre-Schl            | 318,515              | 318,799              | 302,859                     | 296,020                   | 296,020                    | 0.00%         | 0                    |
| 4524 IDEA Part B Special Ed Formula    | 10,464,690           | 10,532,969           | 10,001,116                  | 9,883,475                 | 9,883,475                  | 0.00%         | 0                    |
| 4525 Special Ed Discretionary          | 0                    | 151,727              | 144,141                     | 182,369                   | 182,369                    | 0.00%         | 0                    |
| 4530 CTE Federal Funds                 | 680,871              | 553,447              | 512,644                     | 512,644                   | 512,644                    | 0.00%         | 0                    |
| 4541 Title III SC - English Lang. Acq  | 295,306              | 163,123              | 153,876                     | 195,877                   | 195,877                    | 0.00%         | 0                    |
| 4580 Adult Basic Education             | 280,746              | 283,115              | 266,709                     | 284,430                   | 284,430                    | 0.00%         | 0                    |
| 4600 21st Century After School         | 295,184              | 627,190              | 600,689                     | 513,369                   | 513,369                    | 0.00%         | 0                    |
| 4600 Other Federal Rev (thru State)    | 212,990              | 270,090              | 129,605                     | 136,426                   | 136,426                    | 0.00%         | 0                    |
| 4600 Early Intervention (Federal)      | 599,726              | 566,935              | 577,943                     | 577,943                   | 577,943                    | 0.00%         | 0                    |
| 4662 ARRA - Headstart                  | 138,807              | 0                    | 0                           | 0                         | 0                          | 0.00%         | 0                    |
| 4665 ARRA - Education Jobs             | 168,605              | 0                    | 0                           | 0                         | 0                          | 0.00%         | 0                    |
| 4900 Workforce Services Grants         | 322,713              | 324,000              | 414,000                     | 414,000                   | 414,000                    | 0.00%         | 0                    |
| 4900 Other Federal Revenue             | 990,621              | 147,135              | 197,200                     | 172,200                   | 172,200                    | 0.00%         | 0                    |
| 4930 Medicaid Admin Outreach           | 131,888              | 112,044              | 60,190                      | 60,190                    | 60,190                     | 0.00%         | 0                    |
| 4940 Medicaid Fee for Service          | 1,929,181            | 3,235,581            | 1,408,800                   | 2,200,000                 | 2,200,000                  | 0.00%         | 0                    |
| <b>TOTAL REVENUE FEDERAL SOURCES:</b>  | <b>\$33,442,898</b>  | <b>\$33,277,243</b>  | <b>\$28,185,575</b>         | <b>\$28,721,011</b>       | <b>\$28,637,402</b>        | <b>-0.29%</b> | <b>-83,609</b>       |
| 5200 Interfund Transfer (10% Basic)    | 0                    | 0                    | 0                           | 0                         | 0                          | 0.00%         | 0                    |
| 5900 Other Sources/Uses                | 0                    | 0                    | 2,100,000                   | 0                         | 0                          | 0.00%         | 0                    |
| <b>GRAND TOTAL REVENUE - GENERAL</b>   | <b>\$393,663,833</b> | <b>\$401,805,772</b> | <b>\$408,167,558</b>        | <b>\$408,639,300</b>      | <b>\$415,628,600</b>       | <b>1.71%</b>  | <b>\$6,989,300</b>   |

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**GENERAL FUND - EXPENDITURE SUMMARY BY OBJECT**

| Account Category                          | 2011-2012<br>ACTUAL  | 2012-2013<br>ACTUAL  | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|---|----------------------|----------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 100 Salaries                              | 244,725,989          | 246,090,795          | 251,868,158                 | 249,472,300               | 252,465,720                | 1.20%        | 2,993,420            |
| 210 Retirement                            | 40,368,334           | 44,578,379           | 48,580,400                  | 48,358,500                | 52,277,300                 | 8.10%        | 3,918,800            |
| 220 Social Security                       | 17,435,319           | 17,494,476           | 17,767,300                  | 17,776,500                | 17,954,300                 | 1.00%        | 177,800              |
| 240 Health Insurance                      | 44,736,923           | 45,216,713           | 46,287,400                  | 45,187,300                | 47,749,500                 | 5.67%        | 2,562,200            |
| 270 Industrial Insurance                  | 1,138,526            | 1,085,325            | 1,012,700                   | 912,000                   | 916,200                    | 0.46%        | 4,200                |
| 280 Other Benefits                        | 749,974              | 674,631              | 744,000                     | 537,100                   | 542,200                    | 0.95%        | 5,100                |
| <b>TOTAL BENEFITS</b>                     | <b>104,429,076</b>   | <b>109,049,524</b>   | <b>114,391,800</b>          | <b>112,771,400</b>        | <b>119,439,500</b>         | <b>5.91%</b> | <b>6,668,100</b>     |
| 300 Professional Services                 | 2,702,550            | 2,768,510            | 3,137,300                   | 2,767,000                 | 2,767,000                  | 0.00%        | 0                    |
| 400 Repair / Rental of Equipment          | 1,780,103            | 1,898,490            | 1,938,900                   | 2,047,100                 | 2,047,100                  | 0.00%        | 0                    |
| 500 Misc. Purchased Services              | 4,470,786            | 4,353,182            | 4,502,600                   | 4,505,000                 | 4,505,000                  | 0.00%        | 0                    |
| <b>TOTAL PURCHASED SERV.</b>              | <b>8,953,439</b>     | <b>9,020,182</b>     | <b>9,578,800</b>            | <b>9,319,100</b>          | <b>9,319,100</b>           | <b>0.00%</b> | <b>0</b>             |
| 600 Supplies & Materials                  | 25,135,452           | 26,415,407           | 26,935,500                  | 28,507,400                | 27,835,180                 | -2.36%       | -672,220             |
| 700 Equipment                             | 5,067,425            | 6,723,663            | 5,026,200                   | 6,204,000                 | 6,204,000                  | 0.00%        | 0                    |
| 800 Fees & Misc. Expenses                 | 338,211              | 466,940              | 367,100                     | 365,100                   | 365,100                    | 0.00%        | 0                    |
| 830 Interest - Tax Notes                  | 622,548              | 0                    | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| <b>TOTAL EXPENDITURES</b>                 | <b>\$389,272,140</b> | <b>\$397,766,511</b> | <b>\$408,167,558</b>        | <b>\$406,639,300</b>      | <b>\$415,628,600</b>       | <b>2.21%</b> | <b>\$8,989,300</b>   |
| Increase to Fund Balance                  | 0                    | 0                    | 0                           | 2,000,000                 | 0                          | -100.00%     | -2,000,000           |
| <b>TOTAL EXPENDITURES &amp; OTHER USE</b> | <b>389,272,140</b>   | <b>397,766,511</b>   | <b>408,167,558</b>          | <b>408,639,300</b>        | <b>415,628,600</b>         | <b>1.71%</b> | <b>6,989,300</b>     |

**GENERAL FUND - EXPENDITURE SUMMARY BY FUNCTION**

| Account Category                          | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 1000 - INSTRUCTION                        | 266,888,218         | 274,272,646         | 281,285,658                 | 279,279,300               | 285,695,800                | 2.30%        | 6,416,500            |
| 2100 - STUDENT SUPPORT SERVICES           | 14,514,691          | 14,738,515          | 15,335,100                  | 14,821,400                | 15,189,400                 | 2.48%        | 368,000              |
| 2200 - INSTRUCTIONAL SUPPORT              | 16,651,193          | 16,995,074          | 17,548,400                  | 17,852,900                | 18,276,300                 | 2.37%        | 423,400              |
| 2300 - GENERAL ADMINISTRATION             | 2,550,252           | 2,583,855           | 2,550,800                   | 2,525,300                 | 2,562,800                  | 1.48%        | 37,500               |
| 2400 - SCHOOL ADMINISTRATION              | 24,860,824          | 25,380,335          | 26,187,100                  | 26,003,200                | 26,658,900                 | 2.52%        | 655,700              |
| 2500 - CENTRAL                            | 11,754,227          | 12,284,036          | 12,610,200                  | 12,940,300                | 13,219,700                 | 2.16%        | 279,400              |
| 2600 - OPERATIONS & MAINTENANCE           | 39,348,007          | 40,108,854          | 40,816,800                  | 41,439,300                | 42,034,400                 | 1.44%        | 595,100              |
| 2700 - STUDENT TRANSPORTATION             | 11,823,524          | 11,134,619          | 11,571,000                  | 11,532,500                | 11,743,200                 | 1.83%        | 210,700              |
| 3300 - COMMUNITY SERVICES                 | 258,656             | 268,577             | 262,500                     | 245,100                   | 248,100                    | 1.22%        | 3,000                |
| 5000 - TAX ANTICIPATION NOTES             | 622,548             | 0                   | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| <b>TOTAL EXPENDITURES</b>                 | <b>389,272,140</b>  | <b>397,766,511</b>  | <b>408,167,558</b>          | <b>406,639,300</b>        | <b>415,628,600</b>         | <b>2.21%</b> | <b>8,989,300</b>     |
| Increase to Fund Balance                  | 0                   | 0                   | 0                           | 2,000,000                 | 0                          |              | -2,000,000           |
| <b>TOTAL EXPENDITURES &amp; OTHER USE</b> | <b>389,272,140</b>  | <b>397,766,511</b>  | <b>408,167,558</b>          | <b>408,639,300</b>        | <b>415,628,600</b>         | <b>1.71%</b> | <b>6,989,300</b>     |

**GENERAL FUND - REVENUE SUMMARY BY SOURCE**

| Account Category                  | 2011-2012<br>ACTUAL  | 2012-2013<br>ACTUAL  | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|-----------------------------------|----------------------|----------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 1000 - TAX REVENUE                | 79,639,044           | 87,430,998           | 87,170,000                  | 87,770,000                | 88,647,700                 | 1.00%        | 877,700              |
| 1900 - OTHER LOCAL REVENUE        | 10,404,460           | 9,674,076            | 9,804,500                   | 9,302,100                 | 9,395,200                  | 1.00%        | 93,100               |
| 3000 - STATE REVENUE              | 270,177,431          | 271,423,455          | 280,907,483                 | 282,846,189               | 288,948,298                | 2.16%        | 6,102,109            |
| 4000 - FEDERAL REVENUE            | 33,442,898           | 33,277,243           | 28,185,575                  | 28,721,011                | 28,637,402                 | -0.29%       | -83,609              |
| 5000 - OTHER REVENUE SOURCES      | 0                    | 0                    | 2,100,000                   | 0                         | 0                          | 0.00%        | 0                    |
| <b>GRAND TOTAL - GENERAL FUND</b> | <b>\$393,663,833</b> | <b>\$401,805,772</b> | <b>\$408,167,558</b>        | <b>\$408,639,300</b>      | <b>\$415,628,600</b>       | <b>1.71%</b> | <b>\$6,989,300</b>   |



**DAVIS SCHOOL DISTRICT**  
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**GENERAL FUND - EXPENDITURES**

| Account Category                       | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%   | CHANGE IN<br>DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|---------------|----------------------|
| <b>1000 -INSTRUCTION</b>               |                     |                     |                             |                           |                            |               |                      |
| 131 Sal-Teachers                       | 150,717,798         | 152,155,790         | 156,246,858                 | 153,766,400               | 155,874,720                | 1.37%         | 2,108,320            |
| 132 Sal-Substitutes                    | 2,218,081           | 2,382,708           | 2,353,000                   | 2,395,800                 | 2,395,800                  | 0.00%         | 0                    |
| 160 Sal-Teacher Assistants             | 17,611,094          | 16,886,963          | 16,826,700                  | 17,186,100                | 17,358,000                 | 1.00%         | 171,900              |
| 138 Sal-Other                          | 5,095,574           | 5,031,727           | 5,094,400                   | 4,820,100                 | 4,820,100                  | 0.00%         | 0                    |
| <b>TOTAL SALARIES</b>                  | <b>175,642,547</b>  | <b>176,457,188</b>  | <b>180,520,958</b>          | <b>178,168,400</b>        | <b>180,448,620</b>         | <b>1.28%</b>  | <b>2,280,220</b>     |
| 210 Retirement                         | 28,986,883          | 31,975,048          | 34,895,800                  | 34,469,500                | 37,277,100                 | 8.15%         | 2,807,600            |
| 220 Social Security                    | 12,603,270          | 12,649,967          | 12,825,100                  | 12,821,100                | 12,949,300                 | 1.00%         | 128,200              |
| 240 Insurance                          | 31,624,472          | 31,996,655          | 32,667,100                  | 32,051,200                | 33,923,900                 | 5.84%         | 1,872,700            |
| 270 Workers Compensation               | 630,805             | 587,852             | 491,000                     | 498,100                   | 498,100                    | 0.00%         | 0                    |
| 280 Unemployment Ins                   | 52,887              | 53,044              | 53,600                      | 31,900                    | 31,900                     | 0.00%         | 0                    |
| <b>TOTAL BENEFITS</b>                  | <b>73,898,317</b>   | <b>77,262,566</b>   | <b>80,932,600</b>           | <b>79,871,800</b>         | <b>84,680,300</b>          | <b>6.02%</b>  | <b>4,808,500</b>     |
| 300 Professional Services              | 2,040,128           | 2,095,202           | 2,440,600                   | 2,081,500                 | 2,081,500                  | 0.00%         | 0                    |
| 400 Repair/Rental of Equip             | 204,036             | 224,911             | 252,900                     | 228,200                   | 228,200                    | 0.00%         | 0                    |
| 500 Misc. Purchased Services           | 558,715             | 344,277             | 600,200                     | 503,000                   | 503,000                    | 0.00%         | 0                    |
| <b>TOTAL PURCHASED SERV.</b>           | <b>2,802,879</b>    | <b>2,664,390</b>    | <b>3,293,700</b>            | <b>2,812,700</b>          | <b>2,812,700</b>           | <b>0.00%</b>  | <b>0</b>             |
| 610 Supplies                           | 8,014,026           | 7,995,811           | 8,560,000                   | 8,591,800                 | 7,919,580                  | -7.82%        | -672,220             |
| 641 Textbooks                          | 2,469,412           | 3,513,864           | 3,300,000                   | 3,867,000                 | 3,867,000                  | 0.00%         | 0                    |
| 680 Other Material                     | 213,938             | 287,589             | 452,600                     | 284,700                   | 284,700                    | 0.00%         | 0                    |
| <b>TOTAL SUPPLIES</b>                  | <b>10,697,376</b>   | <b>11,797,264</b>   | <b>12,312,600</b>           | <b>12,743,500</b>         | <b>12,071,280</b>          | <b>-5.28%</b> | <b>-672,220</b>      |
| 700 Equipment                          | 3,482,112           | 5,642,179           | 3,841,300                   | 5,342,200                 | 5,342,200                  | 0.00%         | 0                    |
| 800 Other                              | 364,987             | 449,059             | 384,500                     | 340,700                   | 340,700                    | 0.00%         | 0                    |
| <b>TOTAL INSTRUCTION</b>               | <b>266,888,218</b>  | <b>274,272,646</b>  | <b>281,285,658</b>          | <b>279,279,300</b>        | <b>285,695,800</b>         | <b>2.30%</b>  | <b>6,416,500</b>     |
| <b>2100 - STUDENT SUPPORT SERVICES</b> |                     |                     |                             |                           |                            |               |                      |
| 141 Sal-Social Work                    | 810,882             | 783,390             | 865,200                     | 682,300                   | 689,100                    | 1.00%         | 6,800                |
| 142 Sal-Guidance                       | 6,853,634           | 6,882,840           | 7,052,500                   | 6,945,800                 | 7,015,300                  | 1.00%         | 69,500               |
| 143 Sal-Nurses                         | 580,860             | 625,820             | 628,200                     | 626,800                   | 633,100                    | 1.01%         | 6,300                |
| 144 Sal-Psychologists                  | 1,800,981           | 1,828,581           | 1,864,100                   | 1,890,200                 | 1,909,100                  | 1.00%         | 18,900               |
| 152 Sal-Clerical                       | 36,057              | 35,443              | 36,000                      | 36,000                    | 36,400                     | 1.11%         | 400                  |
| 138 Pay-Other                          | 10,787              | 7,168               | 12,100                      | 0                         | 0                          | 0.00%         | 0                    |
| <b>TOTAL SALARIES</b>                  | <b>10,093,201</b>   | <b>10,163,242</b>   | <b>10,458,100</b>           | <b>10,181,100</b>         | <b>10,283,000</b>          | <b>1.00%</b>  | <b>101,900</b>       |
| 210 Retirement                         | 1,772,530           | 1,938,562           | 2,117,300                   | 2,078,300                 | 2,244,600                  | 8.00%         | 166,300              |
| 220 Social Security                    | 728,016             | 725,505             | 753,500                     | 727,100                   | 734,400                    | 1.00%         | 7,300                |
| 240 Insurance                          | 1,819,516           | 1,802,611           | 1,886,900                   | 1,758,500                 | 1,850,800                  | 5.25%         | 92,300               |
| 290 Other Benefits                     | 16,123              | 14,801              | 17,300                      | 17,100                    | 17,300                     | 1.17%         | 200                  |
| <b>TOTAL BENEFITS</b>                  | <b>4,336,185</b>    | <b>4,481,479</b>    | <b>4,775,000</b>            | <b>4,581,000</b>          | <b>4,847,100</b>           | <b>5.81%</b>  | <b>266,100</b>       |
| 300 Professional Services              | 2,566               | 1,590               | 4,600                       | 1,100                     | 1,100                      | 0.00%         | 0                    |
| 400 Repair/Rental of Equip             | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%         | 0                    |
| 500 Misc. Purchased Services           | 28,544              | 36,125              | 36,900                      | 25,900                    | 25,900                     | 0.00%         | 0                    |
| <b>TOTAL PURCHASED SERV.</b>           | <b>31,110</b>       | <b>37,715</b>       | <b>41,500</b>               | <b>27,000</b>             | <b>27,000</b>              | <b>0.00%</b>  | <b>0</b>             |
| 600 Supplies                           | 46,660              | 48,248              | 46,800                      | 29,900                    | 29,900                     | 0.00%         | 0                    |
| 700 Equipment                          | 7,535               | 7,831               | 13,700                      | 2,400                     | 2,400                      | 0.00%         | 0                    |
| 800 Other                              | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%         | 0                    |
| <b>TOTAL STUDENT SUPPORT SERVICE</b>   | <b>14,514,691</b>   | <b>14,738,515</b>   | <b>15,335,100</b>           | <b>14,821,400</b>         | <b>15,189,400</b>          | <b>2.48%</b>  | <b>368,000</b>       |

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
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**GENERAL FUND - EXPENDITURES (continued)**

| Account Category                          | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| <b>2200 - INSTRUCTIONAL STAFF SUPPORT</b> |                     |                     |                             |                           |                            |             |                      |
| 115 Sal-Supervisors                       | 4,038,576           | 4,178,349           | 4,177,900                   | 4,562,900                 | 4,608,500                  | 1.00%       | 45,600               |
| 145 Sal-Media Certificated                | 1,377,676           | 1,360,203           | 1,443,400                   | 1,339,100                 | 1,352,500                  | 1.00%       | 13,400               |
| 152 Sal-Clerical / STS                    | 3,832,328           | 3,788,593           | 4,001,500                   | 3,922,800                 | 3,962,000                  | 1.00%       | 39,200               |
| 162 Sal-Media Noncertified                | 1,303,295           | 1,328,599           | 1,351,500                   | 1,326,700                 | 1,340,000                  | 1.00%       | 13,300               |
| 138 Pay-Other                             | 6,594               | 18,617              | 15,300                      | 45,100                    | 45,600                     | 1.11%       | 500                  |
| TOTAL SALARIES                            | 10,558,469          | 10,674,361          | 10,989,600                  | 11,196,600                | 11,308,600                 | 1.00%       | 112,000              |
| 210 Retirement                            | 1,835,150           | 2,093,219           | 2,246,200                   | 2,344,600                 | 2,532,200                  | 8.00%       | 187,600              |
| 220 Social Security                       | 736,664             | 751,928             | 759,500                     | 793,600                   | 801,500                    | 1.00%       | 7,900                |
| 240 Insurance                             | 2,158,521           | 2,161,345           | 2,227,500                   | 2,186,800                 | 2,301,600                  | 5.25%       | 114,800              |
| 290 Other Benefits                        | 126,046             | 137,459             | 138,600                     | 111,900                   | 113,000                    | 0.98%       | 1,100                |
| TOTAL BENEFITS                            | 4,856,381           | 5,143,951           | 5,371,800                   | 5,436,900                 | 5,748,300                  | 5.73%       | 311,400              |
| 300 Professional Services                 | 70,248              | 67,565              | 69,400                      | 69,300                    | 69,300                     | 0.00%       | 0                    |
| 400 Repair/Rental of Equipment            | 9,423               | 3,762               | 3,700                       | 1,500                     | 1,500                      | 0.00%       | 0                    |
| 500 Misc. Purchased Services              | 446,848             | 337,012             | 274,900                     | 319,000                   | 319,000                    | 0.00%       | 0                    |
| TOTAL PURCHASED SERV.                     | 526,519             | 408,339             | 348,000                     | 389,800                   | 389,800                    | 0.00%       | 0                    |
| 610 Supplies                              | 324,078             | 281,039             | 359,500                     | 386,600                   | 386,600                    | 0.00%       | 0                    |
| 644 Library Books                         | 360,162             | 393,521             | 387,400                     | 392,500                   | 392,500                    | 0.00%       | 0                    |
| 650 Periodicals                           | 12,549              | 10,844              | 10,300                      | 6,800                     | 6,800                      | 0.00%       | 0                    |
| 660 Audio / Visual Material               | -8,457              | 27,624              | 26,000                      | 14,200                    | 14,200                     | 0.00%       | 0                    |
| 700 Equipment                             | 21,492              | 55,395              | 55,800                      | 29,500                    | 29,500                     | 0.00%       | 0                    |
| TOTAL INSTRUCTIONAL STAFF SUPP            | 16,651,193          | 16,995,074          | 17,548,400                  | 17,852,900                | 18,276,300                 | 2.37%       | 423,400              |
| <b>2300 - GENERAL ADMINISTRATION</b>      |                     |                     |                             |                           |                            |             |                      |
| 114 Sal-Administrators                    | 951,794             | 927,463             | 954,700                     | 921,900                   | 931,100                    | 1.00%       | 9,200                |
| 152 Sal-Clerical                          | 197,406             | 202,956             | 205,000                     | 207,600                   | 209,700                    | 1.01%       | 2,100                |
| TOTAL SALARIES                            | 1,149,200           | 1,130,419           | 1,159,700                   | 1,129,500                 | 1,140,800                  | 1.00%       | 11,300               |
| 210 Retirement                            | 201,540             | 204,370             | 220,700                     | 233,500                   | 252,200                    | 8.01%       | 18,700               |
| 220 Social Security                       | 64,016              | 63,492              | 65,000                      | 65,100                    | 65,800                     | 1.08%       | 700                  |
| 240 Insurance                             | 138,928             | 119,537             | 124,100                     | 105,700                   | 111,200                    | 5.20%       | 5,500                |
| 290 Other Benefits                        | 100,245             | 196,155             | 82,500                      | 126,100                   | 127,400                    | 1.03%       | 1,300                |
| TOTAL BENEFITS                            | 504,729             | 583,554             | 492,300                     | 530,400                   | 556,600                    | 4.94%       | 26,200               |
| 300 Professional Services                 | 87,029              | 97,945              | 110,500                     | 79,300                    | 79,300                     | 0.00%       | 0                    |
| 400 Repair/Rental of Equip                | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| 500 Misc Services - Insurance             | 697,153             | 662,912             | 672,000                     | 682,300                   | 682,300                    | 0.00%       | 0                    |
| TOTAL PURCHASED SERV.                     | 784,182             | 760,857             | 782,500                     | 761,600                   | 761,600                    | 0.00%       | 0                    |
| 600 Supplies                              | 99,013              | 68,847              | 98,300                      | 51,800                    | 51,800                     | 0.00%       | 0                    |
| 700 Equipment                             | 5,292               | 2,254               | 4,200                       | 5,200                     | 5,200                      | 0.00%       | 0                    |
| 800 Other                                 | 7,836               | 37,924              | 13,800                      | 46,800                    | 46,800                     | 0.00%       | 0                    |
| TOTAL GENERAL ADMINISTRATION              | 2,550,252           | 2,583,855           | 2,550,800                   | 2,525,300                 | 2,562,800                  | 1.48%       | 37,500               |

**DAVIS SCHOOL DISTRICT**  
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**GENERAL FUND - EXPENDITURES (continued)**

| Account Category                    | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|-------------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| <b>2400 - SCHOOL ADMINISTRATION</b> |                     |                     |                             |                           |                            |             |                      |
| 121 Sal-Administrators              | 12,229,014          | 12,342,738          | 12,585,400                  | 12,638,000                | 12,764,400                 | 1.00%       | 126,400              |
| 152 Sal-Clerical                    | 4,642,790           | 4,680,395           | 4,793,800                   | 4,721,400                 | 4,768,600                  | 1.00%       | 47,200               |
| TOTAL SALARIES                      | 16,871,804          | 17,023,133          | 17,379,200                  | 17,359,400                | 17,533,000                 | 1.00%       | 173,600              |
| 210 Retirement                      | 2,932,886           | 3,263,566           | 3,555,700                   | 3,629,200                 | 3,919,500                  | 8.00%       | 290,300              |
| 220 Social Security                 | 1,193,121           | 1,205,717           | 1,229,000                   | 1,231,700                 | 1,244,000                  | 1.00%       | 12,300               |
| 240 Insurance                       | 3,347,331           | 3,369,573           | 3,488,700                   | 3,343,400                 | 3,518,900                  | 5.25%       | 175,500              |
| 290 Other Benefits                  | 491,598             | 482,672             | 504,400                     | 396,800                   | 400,800                    | 1.01%       | 4,000                |
| TOTAL BENEFITS                      | 7,964,936           | 8,321,528           | 8,777,800                   | 8,601,100                 | 9,083,200                  | 5.61%       | 482,100              |
| 300 Professional Services           | 0                   | 209                 | 0                           | 1,000                     | 1,000                      | 0.00%       | 0                    |
| 500 Misc. Purchased Services        | 3,094               | 15,180              | 9,500                       | 23,200                    | 23,200                     | 0.00%       | 0                    |
| TOTAL PURCHASED SERV.               | 3,094               | 15,389              | 9,500                       | 24,200                    | 24,200                     | 0.00%       | 0                    |
| 600 Supplies                        | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| 700 Equipment                       | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| 800 Other                           | 20,990              | 20,285              | 20,600                      | 18,500                    | 18,500                     | 0.00%       | 0                    |
| TOTAL SCHOOL ADMINISTRATION         | 24,860,824          | 25,380,335          | 26,187,100                  | 26,003,200                | 26,658,900                 | 2.52%       | 655,700              |
| <b>2500 - CENTRAL</b>               |                     |                     |                             |                           |                            |             |                      |
| 100 Salaries                        | 7,256,576           | 7,230,446           | 7,426,800                   | 7,751,300                 | 7,828,800                  | 1.00%       | 77,500               |
| 210 Retirement                      | 1,189,561           | 1,318,501           | 1,430,000                   | 1,537,700                 | 1,660,700                  | 8.00%       | 123,000              |
| 220 Social Security                 | 485,905             | 489,372             | 497,700                     | 528,300                   | 533,600                    | 1.00%       | 5,300                |
| 240 Insurance                       | 1,293,069           | 1,318,802           | 1,339,700                   | 1,379,000                 | 1,451,400                  | 5.25%       | 72,400               |
| 290 Other Benefits                  | 122,312             | 123,962             | 125,900                     | 120,100                   | 121,300                    | 1.00%       | 1,200                |
| TOTAL BENEFITS                      | 3,090,847           | 3,250,637           | 3,393,300                   | 3,565,100                 | 3,767,000                  | 5.66%       | 201,900              |
| 300 Professional Services           | 500,993             | 505,524             | 511,500                     | 535,800                   | 535,800                    | 0.00%       | 0                    |
| 400 Repair / Rental of Equipment    | 62,949              | 85,738              | 82,700                      | 90,700                    | 90,700                     | 0.00%       | 0                    |
| 500 Misc. Purchased Services        | 109,786             | 112,802             | 111,700                     | 63,600                    | 63,600                     | 0.00%       | 0                    |
| TOTAL PURCHASED SERV.               | 673,728             | 704,064             | 705,900                     | 690,100                   | 690,100                    | 0.00%       | 0                    |
| 600 Supplies                        | 340,825             | 317,955             | 360,000                     | 282,900                   | 282,900                    | 0.00%       | 0                    |
| 700 Equipment                       | 481,258             | 868,655             | 810,700                     | 735,400                   | 735,400                    | 0.00%       | 0                    |
| 800 Other                           | -89,007             | -87,721             | -86,500                     | -84,500                   | -84,500                    | 0.00%       | 0                    |
| TOTAL BUSINESS SUPPORT SERVICE      | 11,754,227          | 12,284,036          | 12,610,200                  | 12,940,300                | 13,219,700                 | 2.16%       | 279,400              |

**DAVIS SCHOOL DISTRICT**  
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**GENERAL FUND - EXPENDITURES (continued)**

| Account Category                           | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| <b>2600 - OPERATIONS &amp; MAINTENANCE</b> |                     |                     |                             |                           |                            |             |                      |
| 152 Sal - Sec & Clerical                   | 304,166             | 306,804             | 307,000                     | 327,700                   | 331,000                    | 1.01%       | 3,300                |
| 181 Sal - Supervisors                      | 543,364             | 550,227             | 559,800                     | 494,500                   | 499,400                    | 0.99%       | 4,900                |
| 182 Sal - Cust/ Maint Pers                 | 16,225,467          | 16,296,771          | 16,628,600                  | 16,498,700                | 16,663,700                 | 1.00%       | 165,000              |
| TOTAL SALARIES                             | 17,072,997          | 17,153,802          | 17,495,400                  | 17,320,900                | 17,494,100                 | 1.00%       | 173,200              |
| 210 Retirement                             | 2,448,219           | 2,668,638           | 2,894,200                   | 2,863,400                 | 3,092,500                  | 8.00%       | 229,100              |
| 220 Social Security                        | 1,189,232           | 1,160,058           | 1,177,100                   | 1,151,400                 | 1,162,900                  | 1.00%       | 11,500               |
| 240 Insurance                              | 3,427,871           | 3,509,290           | 3,597,500                   | 3,444,500                 | 3,625,300                  | 5.25%       | 180,800              |
| 280 Unemployment Insurance                 | 98,210              | 36,556              | 82,000                      | 41,000                    | 41,400                     | 0.98%       | 400                  |
| 290 Other Benefits                         | 24,946              | 17,078              | 17,400                      | 10,000                    | 10,100                     | 1.00%       | 100                  |
| TOTAL BENEFITS                             | 7,188,478           | 7,391,620           | 7,768,200                   | 7,510,300                 | 7,932,200                  | 5.62%       | 421,900              |
| 300 Professional Services                  | 1,586               | 684                 | 700                         | 0                         | 0                          | 0.00%       | 0                    |
| 400 Repair / Rental of Equipment           | 1,458,367           | 1,557,536           | 1,575,100                   | 1,702,700                 | 1,702,700                  | 0.00%       | 0                    |
| 500 Misc. Purchased Services               | 2,347,919           | 2,558,263           | 2,527,100                   | 2,593,200                 | 2,593,200                  | 0.00%       | 0                    |
| TOTAL PURCHASED SERV.                      | 3,807,872           | 4,116,483           | 4,102,900                   | 4,295,900                 | 4,295,900                  | 0.00%       | 0                    |
| 600 Supplies / Utilities                   | 11,139,692          | 11,389,324          | 11,244,900                  | 12,286,100                | 12,286,100                 | 0.00%       | 0                    |
| 700 Equipment                              | 138,734             | 57,625              | 205,100                     | 26,100                    | 26,100                     | 0.00%       | 0                    |
| 800 Other                                  | 234                 | 0                   | 300                         | 0                         | 0                          | 0.00%       | 0                    |
| TOTAL OPERATIONS & MAINTENANCE             | 39,348,007          | 40,108,854          | 40,816,800                  | 41,439,300                | 42,034,400                 | 1.44%       | 595,100              |
| <b>2700 - STUDENT TRANSPORTATION</b>       |                     |                     |                             |                           |                            |             |                      |
| 152 Sal - Clerical                         | 340,077             | 404,426             | 407,100                     | 355,600                   | 359,200                    | 1.01%       | 3,600                |
| 172 Sal - Bus Drivers                      | 4,848,159           | 4,974,793           | 5,212,100                   | 5,129,600                 | 5,180,900                  | 1.00%       | 51,300               |
| 173 Sal - Mechanics                        | 535,310             | 528,445             | 548,600                     | 554,000                   | 559,500                    | 0.99%       | 5,500                |
| 199 Sal - Other                            | 197,767             | 196,391             | 111,700                     | 190,400                   | 192,300                    | 1.00%       | 1,900                |
| TOTAL SALARIES                             | 5,921,313           | 6,104,055           | 6,279,500                   | 6,229,600                 | 6,291,900                  | 1.00%       | 62,300               |
| 210 Retirement                             | 991,517             | 1,101,872           | 1,204,800                   | 1,183,600                 | 1,278,300                  | 8.00%       | 94,700               |
| 220 Social Security                        | 423,139             | 437,082             | 448,700                     | 447,600                   | 452,100                    | 1.01%       | 4,500                |
| 240 Insurance                              | 927,215             | 938,900             | 955,900                     | 918,200                   | 966,400                    | 5.25%       | 48,200               |
| 280 Other Benefits                         | 225,328             | 110,377             | 244,000                     | 96,100                    | 97,100                     | 1.04%       | 1,000                |
| TOTAL BENEFITS                             | 2,567,199           | 2,588,231           | 2,853,400                   | 2,645,500                 | 2,793,900                  | 5.61%       | 148,400              |
| 400 Repair / Rental of Equipment           | 45,328              | 26,334              | 24,500                      | 23,000                    | 23,000                     | 0.00%       | 0                    |
| 500 Misc. Purchased Services               | 244,695             | 252,932             | 249,000                     | 246,900                   | 246,900                    | 0.00%       | 0                    |
| TOTAL PURCHASED SERV.                      | 290,023             | 279,266             | 273,500                     | 269,900                   | 269,900                    | 0.00%       | 0                    |
| 600 Supplies                               | 2,109,719           | 2,056,718           | 2,065,200                   | 2,302,200                 | 2,302,200                  | 0.00%       | 0                    |
| 700 Equipment                              | 902,099             | 58,956              | 65,000                      | 41,700                    | 41,700                     | 0.00%       | 0                    |
| 800 Other                                  | 33,171              | 47,393              | 34,400                      | 43,600                    | 43,600                     | 0.00%       | 0                    |
| TOTAL STUDENT TRANSPORTATION               | 11,823,524          | 11,134,619          | 11,571,000                  | 11,532,500                | 11,743,200                 | 1.83%       | 210,700              |

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**GENERAL FUND - EXPENDITURES (continued)**

| Account Category  | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| <b>3300 - COMMUNITY SERVICE ACTIVITY</b>                        |                     |                     |                             |                           |                            |             |                      |
| 100 Salaries  | 159,882             | 154,149             | 158,900                     | 135,500                   | 136,900                    | 1.03%       | 1,400                |
| 210 Retirement  | 10,048              | 14,603              | 15,700                      | 18,700                    | 20,200                     | 8.02%       | 1,500                |
| 220 Social Security   | 11,956              | 11,355              | 11,700                      | 10,600                    | 10,700                     | 0.94%       | 100                  |
| TOTAL BENEFITS  | 22,004              | 25,958              | 27,400                      | 29,300                    | 30,900                     | 5.46%       | 1,600                |
| 500 Misc. Purchased Services                                    | 34,032              | 33,679              | 21,300                      | 47,900                    | 47,900                     | 0.00%       | 0                    |
| TOTAL PURCHASED SERV.   | 34,032              | 33,679              | 21,300                      | 47,900                    | 47,900                     | 0.00%       | 0                    |
| 600 Supplies  | 13,835              | 24,023              | 24,500                      | 10,900                    | 10,900                     | 0.00%       | 0                    |
| 800 Other Expenses  | 28,903              | 30,768              | 30,400                      | 21,500                    | 21,500                     | 0.00%       | 0                    |
| TOTAL COMMUNITY SERVICES  | 258,656             | 268,577             | 262,500                     | 245,100                   | 248,100                    | 1.22%       | 3,000                |
| <b>5000 - TAX ANTICIPATION NOTES</b>                            |                     |                     |                             |                           |                            |             |                      |
| 800 Interest and Misc Expense                                   | 622,548             | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| <b>TOTAL EXPENSE-GENERAL FUND</b>                               | 389,272,140         | 397,766,511         | 408,167,558                 | 406,639,300               | 415,628,600                | 2.21%       | 8,989,300            |
| Increase/(decrease) in Total Fund Balance                       | 0                   | 0                   | 0                           | 2,000,000                 | 0                          | -100.00%    | -2,000,000           |
| TOTAL EXPENDITURES & OTHER USES                                 | 389,272,140         | 397,766,511         | 408,167,558                 | 408,639,300               | 415,628,600                | 1.71%       | 6,989,300            |
| TOTAL REVENUE AND OTHER SOURCES                                 | 393,663,833         | 401,805,772         | 408,167,558                 | 408,639,300               | 415,628,600                | 1.71%       | 6,989,300            |
| EXCESS (DEFICIT) REVENUE OVER<br>(UNDER) EXPENDITURES . . . . . | 4,391,693           | 4,039,261           | 0                           | 0                         | 0                          |             | 0                    |
| FUND BALANCES, BEGINNING  | 17,943,765          | 22,335,458          | 26,374,719                  | 26,374,719                | 28,374,719                 |             | 2,000,000            |
| Budgeted Changes in Fund Balance                                | 0                   | 0                   | -2,100,000                  | 2,000,000                 | 0                          |             | -2,000,000           |
| FUND BALANCES, ENDING   | \$22,335,458        | \$26,374,719        | \$24,274,719                | \$28,374,719              | \$28,374,719               |             | \$0                  |

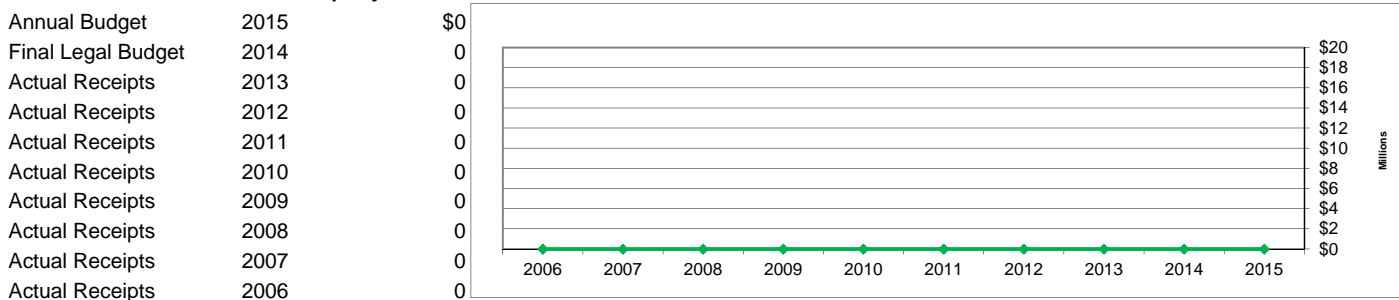
**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**GENERAL FUND - FUND BALANCE**

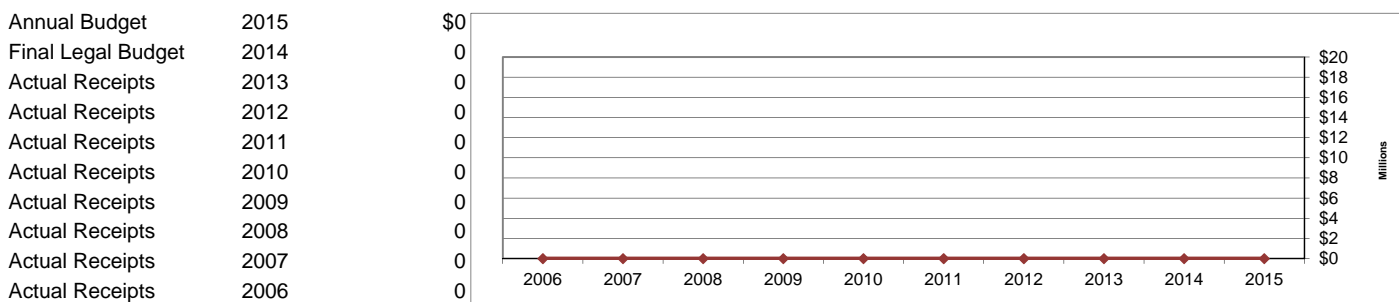
| Account Category                | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|---------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| <b>Beginning Fund Balance:</b>  |                     |                     |                             |                           |                            |             |                      |
| Nonspendable                    | 1,524,352           | 1,563,781           | 1,467,658                   | 1,467,658                 | 1,467,658                  | 0.00%       | 0                    |
| Restricted                      | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| Committed                       | 4,300,000           | 4,300,000           | 4,300,000                   | 4,300,000                 | 4,300,000                  | 0.00%       | 0                    |
| Assigned                        | 0                   | 3,832,418           | 6,058,767                   | 6,058,767                 | 6,058,767                  | 0.00%       | 0                    |
| Unassigned                      | 12,119,413          | 12,639,259          | 14,548,294                  | 14,548,294                | 16,548,294                 | 13.75%      | 2,000,000            |
| Total Beginning Fund Balance:   | 17,943,765          | 22,335,458          | 26,374,719                  | 26,374,719                | 28,374,719                 | 7.58%       | 2,000,000            |
| <b>Changes in Fund Balance:</b> |                     |                     |                             |                           |                            |             |                      |
| Nonspendable                    | 39,429              | -96,123             | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| Restricted                      | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| Committed                       | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| Assigned                        | 3,832,418           | 2,226,349           | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| Unassigned                      | 519,846             | 1,909,035           | -2,100,000                  | 2,000,000                 | 0                          | -100.00%    | -2,000,000           |
| Total Changes in Fund Balance:  | 4,391,693           | 4,039,261           | -2,100,000                  | 2,000,000                 | 0                          | -100.00%    | -2,000,000           |
| <b>Ending Fund Balance:</b>     |                     |                     |                             |                           |                            |             |                      |
| Nonspendable                    | 1,563,781           | 1,467,658           | 1,467,658                   | 1,467,658                 | 1,467,658                  | 0.00%       | 0                    |
| Restricted                      | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| Committed                       | 4,300,000           | 4,300,000           | 4,300,000                   | 4,300,000                 | 4,300,000                  | 0.00%       | 0                    |
| Assigned                        | 3,832,418           | 6,058,767           | 6,058,767                   | 6,058,767                 | 6,058,767                  | 0.00%       | 0                    |
| Unassigned                      | 12,639,259          | 14,548,294          | 12,448,294                  | 16,548,294                | 16,548,294                 | 0.00%       | 0                    |
| Total Ending Fund Balance:      | \$22,335,458        | \$26,374,719        | \$25,274,719                | \$28,374,719              | \$28,374,719               | 0.00%       | \$0                  |

## STUDENT ACTIVITIES FUND - REVENUE TRENDS

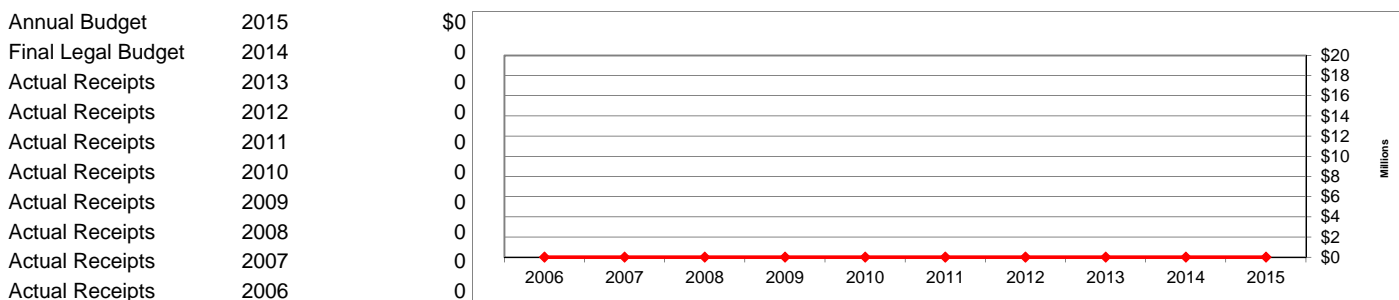
### Property Taxes



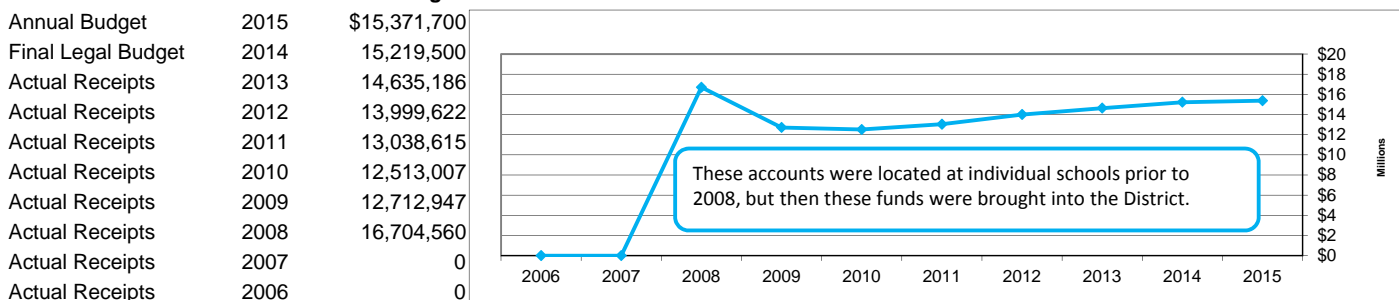
### State Sources



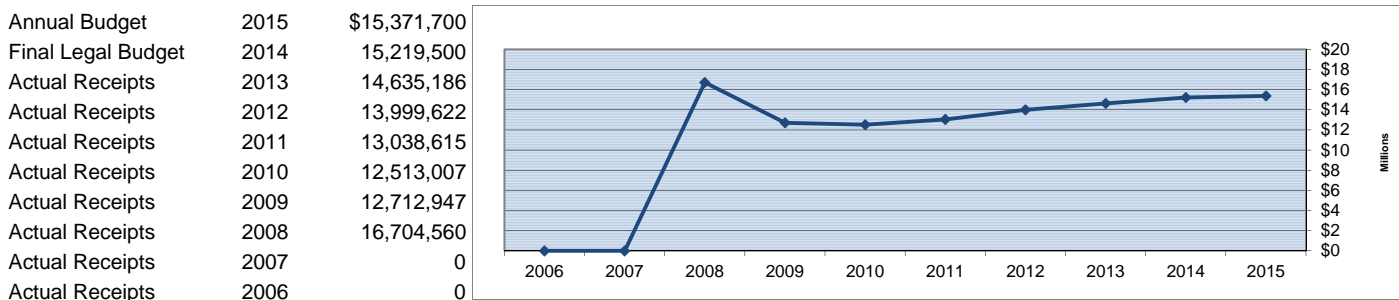
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**STUDENT ACTIVITIES FUND - REVENUE**

| Account Category             | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 1510 Interest on Investments | 138,979             | 140,000             | 152,400                     | 110,000                   | 111,100                    | 1.00%        | 1,100                |
| 1700 School Fees             | 11,324,756          | 12,094,695          | 12,110,400                  | 12,299,600                | 12,422,600                 | 1.00%        | 123,000              |
| 1900 Other Local Revenue     | 2,535,887           | 2,400,491           | 2,809,900                   | 2,809,900                 | 2,838,000                  | 1.00%        | 28,100               |
| <b>TOTAL REVENUE</b>         | <b>\$13,999,622</b> | <b>\$14,635,186</b> | <b>\$15,072,700</b>         | <b>\$15,219,500</b>       | <b>\$15,371,700</b>        | <b>1.00%</b> | <b>\$152,200</b>     |

**STUDENT ACTIVITIES FUND - EXPENDITURES**

| Account Category  | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 100 Salaries  | 987,077             | 860,797             | 1,050,600                   | 1,050,600                 | 1,061,100                  | 1.00%        | 10,500               |
| 210 Retirement  | 102,345             | 92,838              | 111,200                     | 111,200                   | 112,300                    | 0.99%        | 1,100                |
| 220 Social Security   | 63,496              | 63,838              | 67,800                      | 67,800                    | 68,500                     | 1.03%        | 700                  |
| 240 Insurance   | -193                | -63                 | 10,200                      | 1,000                     | 1,000                      | 0.00%        | 0                    |
| <b>TOTAL BENEFITS</b>   | <b>165,648</b>      | <b>156,613</b>      | <b>189,200</b>              | <b>180,000</b>            | <b>181,800</b>             | <b>1.00%</b> | <b>1,800</b>         |
| 300 Professional Services   | 625,301             | 1,048,507           | 1,079,300                   | 1,256,000                 | 1,268,600                  | 1.00%        | 12,600               |
| 500 Misc. Purchased Services  | 279,894             | 441,986             | 509,900                     | 509,900                   | 515,000                    | 1.00%        | 5,100                |
| <b>TOTAL PURCHASED SERV.</b>  | <b>905,195</b>      | <b>1,490,493</b>    | <b>1,589,200</b>            | <b>1,765,900</b>          | <b>1,783,600</b>           | <b>1.00%</b> | <b>17,700</b>        |
| 600 Supplies  | 11,103,626          | 12,043,565          | 12,007,700                  | 12,007,700                | 12,127,700                 | 1.00%        | 120,000              |
| 700 Furniture & Equipment   | 153,323             | 191,452             | 236,000                     | 215,300                   | 217,500                    | 1.02%        | 2,200                |
| <b>TOTAL EXPENDITURES</b>   | <b>13,314,869</b>   | <b>14,742,920</b>   | <b>15,072,700</b>           | <b>15,219,500</b>         | <b>15,371,700</b>          | <b>1.00%</b> | <b>152,200</b>       |
| <b>TOTAL REVENUE AND OTHER SOURCES</b>                                  | <b>13,999,622</b>   | <b>14,635,186</b>   | <b>15,072,700</b>           | <b>15,219,500</b>         | <b>15,371,700</b>          | <b>1.00%</b> | <b>152,200</b>       |
| <b>EXCESS (DEFICIT) REVENUE OVER<br/>(UNDER) EXPENDITURES . . . . .</b> | <b>684,753</b>      | <b>-107,734</b>     | <b>0</b>                    | <b>0</b>                  | <b>0</b>                   |              | <b>0</b>             |
| <b>FUND BALANCE, BEGINNING</b>  | <b>8,944,171</b>    | <b>9,628,924</b>    | <b>9,521,190</b>            | <b>9,521,190</b>          | <b>9,521,190</b>           |              | <b>0</b>             |
| Budgeted Changes in Fund Balance  | 0                   | 0                   | 0                           | 0                         | 0                          |              |                      |
| <b>FUND BALANCE, ENDING</b>   | <b>\$9,628,924</b>  | <b>\$9,521,190</b>  | <b>\$9,521,190</b>          | <b>\$9,521,190</b>        | <b>\$9,521,190</b>         |              | <b>\$0</b>           |

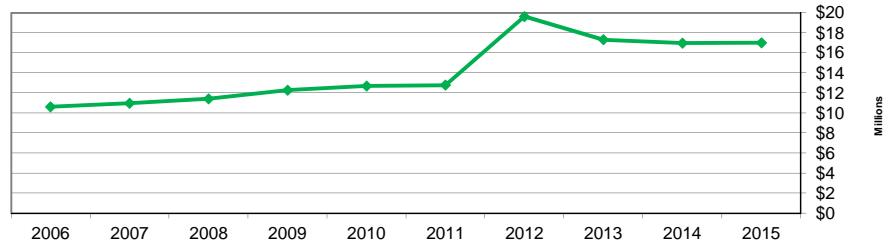


**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

## CAPITAL OUTLAY FUND - REVENUE TRENDS

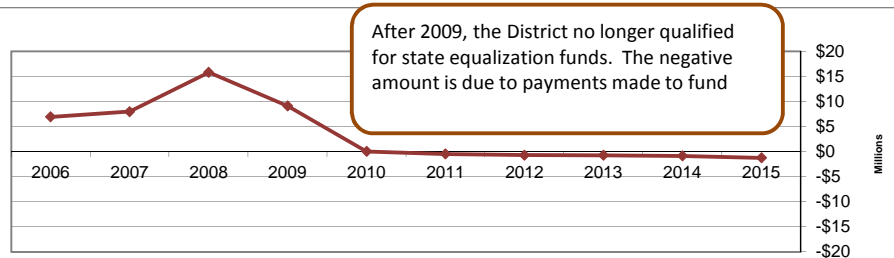
### Property Taxes

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$17,011,600 |
| Final Legal Budget | 2014 | 16,977,600   |
| Actual Receipts    | 2013 | 17,315,185   |
| Actual Receipts    | 2012 | 19,641,594   |
| Actual Receipts    | 2011 | 12,781,142   |
| Actual Receipts    | 2010 | 12,703,757   |
| Actual Receipts    | 2009 | 12,285,215   |
| Actual Receipts    | 2008 | 11,436,460   |
| Actual Receipts    | 2007 | 10,967,311   |
| Actual Receipts    | 2006 | 10,618,429   |



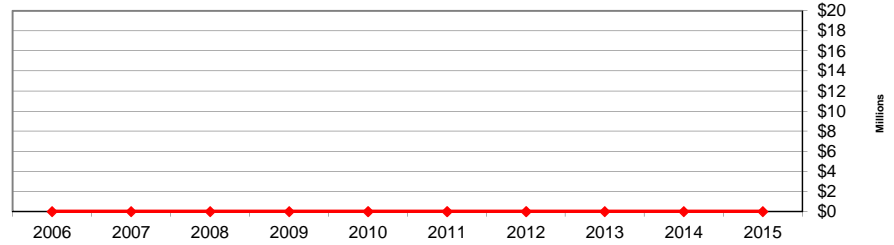
### State Sources

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | -\$1,256,100 |
| Final Legal Budget | 2014 | -881,030     |
| Actual Receipts    | 2013 | -741,290     |
| Actual Receipts    | 2012 | -696,321     |
| Actual Receipts    | 2011 | -486,377     |
| Actual Receipts    | 2010 | 47,080       |
| Actual Receipts    | 2009 | 9,085,789    |
| Actual Receipts    | 2008 | 15,795,421   |
| Actual Receipts    | 2007 | 7,979,575    |
| Actual Receipts    | 2006 | 6,940,642    |



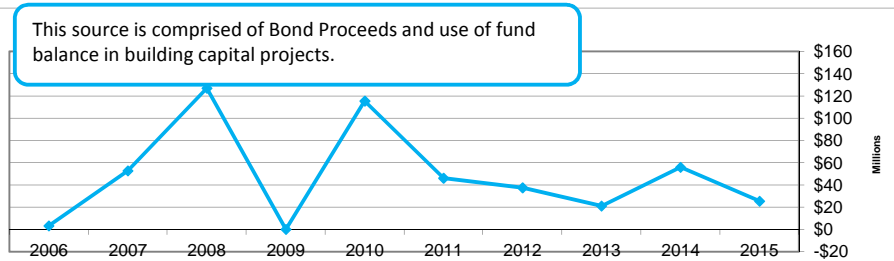
### Federal Sources

|                    |      |     |
|--------------------|------|-----|
| Annual Budget      | 2015 | \$0 |
| Final Legal Budget | 2014 | 0   |
| Actual Receipts    | 2013 | 0   |
| Actual Receipts    | 2012 | 0   |
| Actual Receipts    | 2011 | 0   |
| Actual Receipts    | 2010 | 0   |
| Actual Receipts    | 2009 | 0   |
| Actual Receipts    | 2008 | 0   |
| Actual Receipts    | 2007 | 0   |
| Actual Receipts    | 2006 | 0   |



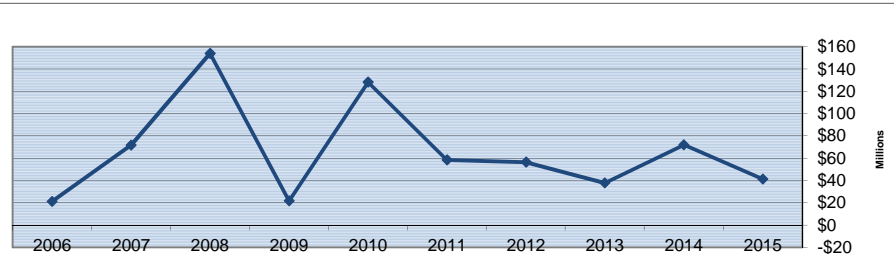
### Other Funding Sources

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$25,494,100 |
| Final Legal Budget | 2014 | 55,963,030   |
| Actual Receipts    | 2013 | 21,341,809   |
| Actual Receipts    | 2012 | 37,543,576   |
| Actual Receipts    | 2011 | 46,179,370   |
| Actual Receipts    | 2010 | 115,459,811  |
| Actual Receipts    | 2009 | 337,233      |
| Actual Receipts    | 2008 | 126,949,024  |
| Actual Receipts    | 2007 | 52,819,876   |
| Actual Receipts    | 2006 | 3,548,989    |



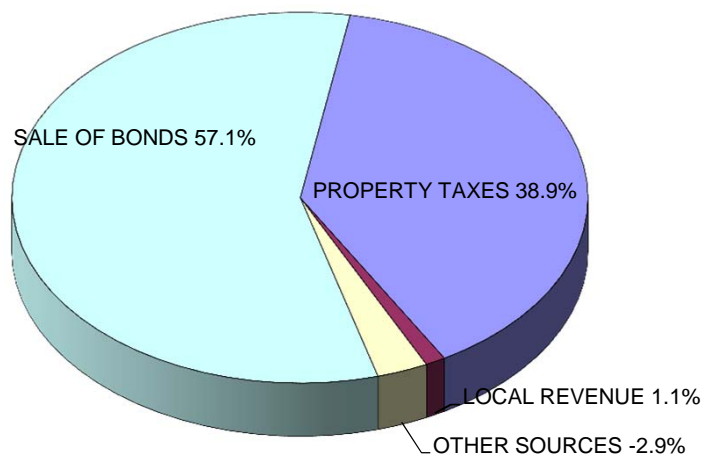
### Total Revenues and Other Sources

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$41,249,600 |
| Final Legal Budget | 2014 | 72,059,600   |
| Actual Receipts    | 2013 | 37,915,704   |
| Actual Receipts    | 2012 | 56,488,849   |
| Actual Receipts    | 2011 | 58,474,135   |
| Actual Receipts    | 2010 | 128,210,648  |
| Actual Receipts    | 2009 | 21,708,237   |
| Actual Receipts    | 2008 | 154,180,905  |
| Actual Receipts    | 2007 | 71,766,762   |
| Actual Receipts    | 2006 | 21,108,060   |

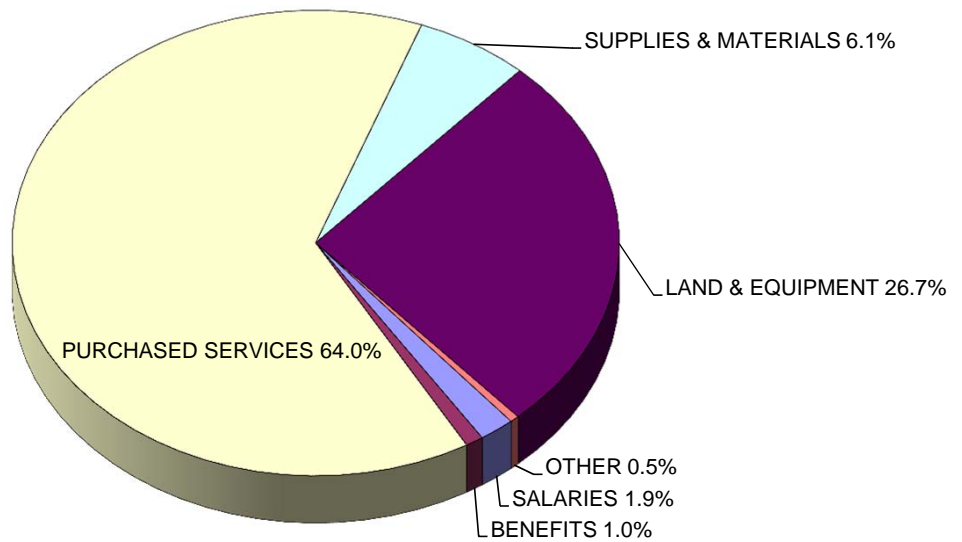


## CAPITAL OUTLAY FUND - FY2015 BUDGET

### REVENUE SOURCES



### EXPENDITURES



**DAVIS SCHOOL DISTRICT**  
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**CAPITAL OUTLAY FUND - REVENUE**

| Account Category                 | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|----------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 1000 - REVENUE LOCAL SOURCES:    |                     |                     |                             |                           |                            |             |                      |
| 1120 Cap Outlay/Debt Serv Levy   | 9,770,892           | 17,315,185          | 17,263,500                  | 16,977,600                | 17,011,600                 | 0.20%       | 34,000               |
| 1121 10% Basic Program Levy      | 9,870,702           | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| 1500 Earnings on Investments     | 344,354             | 243,310             | 300,000                     | 225,000                   | 225,000                    | 0.00%       | 0                    |
| 1900 Other Local Revenue         | 177,546             | 585,932             | 165,000                     | 269,100                   | 269,100                    | 0.00%       | 0                    |
| TOTAL REVENUE LOCAL SOURCES      | 20,163,494          | 18,144,427          | 17,728,500                  | 17,471,700                | 17,505,700                 | 0.19%       | 34,000               |
| 3000 - REVENUE STATE SOURCES     |                     |                     |                             |                           |                            |             |                      |
| 3900 Other State Sources         | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| 3650 Capital Outlay Equalization | 140,571             | 334,114             | 559,784                     | 559,784                   | 384,693                    | -31.28%     | -175,091             |
| 3650 Charter School - Local Repl | -836,892            | -1,075,404          | -1,275,404                  | -1,440,814                | -1,640,793                 | 13.88%      | -199,979             |
| TOTAL REVENUE STATE SOURCES      | -696,321            | -741,290            | -715,620                    | -881,030                  | -1,256,100                 | 42.57%      | -375,070             |
| TOTAL REVENUE CAPITAL OUTLAY     | 19,467,173          | 17,403,137          | 17,012,880                  | 16,590,670                | 16,249,600                 | -2.06%      | -341,070             |
| 5000 - OTHER FINANCING SOURCES:  |                     |                     |                             |                           |                            |             |                      |
| 5100 Sale of Bonds               | 35,000,000          | 20,000,000          | 20,000,000                  | 25,000,000                | 25,000,000                 | 0.00%       | 0                    |
| 5300 Sale of Fixed Assets        | 0                   | 0                   | 250,000                     | 0                         | 0                          | 0.00%       | 0                    |
| 5500 Bond Premium                | 2,543,576           | 512,567             | 0                           | 468,930                   | 0                          | -100.00%    | -468,930             |
| 5800 Decrease to Fund Balance    | 0                   | 0                   | 0                           | 30,000,000                | 0                          | -100.00%    | -30,000,000          |
| TOTAL OTHER FINANCING SOURCES    | 37,543,576          | 20,512,567          | 20,250,000                  | 55,468,930                | 25,000,000                 | -54.93%     | -30,468,930          |
| TOTAL REVENUE & OTHER FINANCIN   | \$57,010,749        | \$37,915,704        | \$37,262,880                | \$72,059,600              | \$41,249,600               | -42.76%     | -\$30,810,000        |

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**CAPITAL OUTLAY FUND - EXPENDITURES**

| Account Category  | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 4000 - FACILITY ACQUISITION:                                    |                     |                     |                             |                           |                            |             |                      |
| 100 Salaries  | 777,586             | 753,366             | 766,400                     | 766,400                   | 774,100                    | 1.00%       | 7,700                |
| 210 Retirement  | 142,060             | 150,307             | 163,400                     | 165,200                   | 178,400                    | 7.99%       | 13,200               |
| 220 Social Security   | 54,967              | 54,328              | 55,500                      | 55,500                    | 56,100                     | 1.08%       | 600                  |
| 240 Health Insurance  | 140,863             | 125,421             | 127,200                     | 127,200                   | 133,900                    | 5.27%       | 6,700                |
| 290 Other Benefits  | 22,940              | 39,613              | 23,200                      | 25,000                    | 25,000                     | 0.00%       | 0                    |
| TOTAL BENEFITS  | 360,830             | 369,669             | 369,300                     | 372,900                   | 393,400                    | 5.50%       | 20,500               |
| 300 Professional Services                                       | 2,160,028           | 1,972,040           | 2,100,000                   | 2,100,000                 | 2,100,000                  | 0.00%       | 0                    |
| 400 Contractor Services   | 42,079,940          | 27,502,292          | 17,731,860                  | 56,088,300                | 24,250,100                 | -56.76%     | -31,838,200          |
| 500 Misc. Purchased Services                                    | 23,763              | 32,286              | 31,700                      | 32,000                    | 32,000                     | 0.00%       | 0                    |
| TOTAL PURCHASED SERV.   | 44,263,731          | 29,506,618          | 19,863,560                  | 58,220,300                | 26,382,100                 | -54.69%     | -31,838,200          |
| 600 Supplies & Materials  | 4,644,804           | 3,698,023           | 2,500,000                   | 2,900,000                 | 2,500,000                  | -13.79%     | -400,000             |
| 710 Land & Improvements   | 1,237,594           | 1,123,703           | 2,000,000                   | 3,000,000                 | 2,000,000                  | -33.33%     | -1,000,000           |
| 732 Vehicles  | 190,744             | 2,191,634           | 2,000,000                   | 1,500,000                 | 2,000,000                  | 33.33%      | 500,000              |
| 733 Furniture & Fixtures  | 1,206,738           | 1,424,171           | 1,000,000                   | 1,500,000                 | 1,000,000                  | -33.33%     | -500,000             |
| 749 Other Equipment   | 5,349,807           | 2,636,959           | 5,000,000                   | 3,100,000                 | 5,000,000                  | 61.29%      | 1,900,000            |
| 750 Materials & Books   | 839,727             | 0                   | 1,000,000                   | 500,000                   | 1,000,000                  | 100.00%     | 500,000              |
| TOTAL LAND & EQUIPMENT  | 8,824,610           | 7,376,467           | 11,000,000                  | 9,600,000                 | 11,000,000                 | 14.58%      | 1,400,000            |
| 800 Other Expenses  | 221,980             | 226,979             | 200,000                     | 200,000                   | 200,000                    | 0.00%       | 0                    |
| 840 Debt Service - Principal                                    | 0                   | 4,439,747           | 2,563,620                   | 0                         | 0                          | 0.00%       | 0                    |
| TOTAL EXPENSE FACIL. ACQUISITION                                | 59,093,541          | 46,370,869          | 37,262,880                  | 72,059,600                | 41,249,600                 | -42.76%     | -30,810,000          |
| Interfund Transfer  | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| Increase to Fund Balance  | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| TOTAL ALL EXPENDITURES  | 59,093,541          | 46,370,869          | 37,262,880                  | 72,059,600                | 41,249,600                 | -42.76%     | -30,810,000          |
| TOTAL REVENUE AND OTHER SOURCES                                 | 57,010,749          | 37,915,704          | 37,262,880                  | 72,059,600                | 41,249,600                 | -42.76%     | -30,810,000          |
| EXCESS (DEFICIT) REVENUE OVER<br>(UNDER) EXPENDITURES . . . . . | -2,082,792          | -8,455,165          | 0                           | 0                         | 0                          |             | 0                    |
| FUND BALANCES, BEGINNING  | 51,396,420          | 49,313,628          | 40,858,463                  | 40,858,463                | 10,858,463                 |             | -30,000,000          |
| Budgeted Changes in Fund Balance                                | 0                   | 0                   | 0                           | -30,000,000               | 0                          |             | 30,000,000           |
| FUND BALANCES, ENDING   | \$49,313,628        | \$40,858,463        | \$40,858,463                | \$10,858,463              | \$10,858,463               |             | \$0                  |

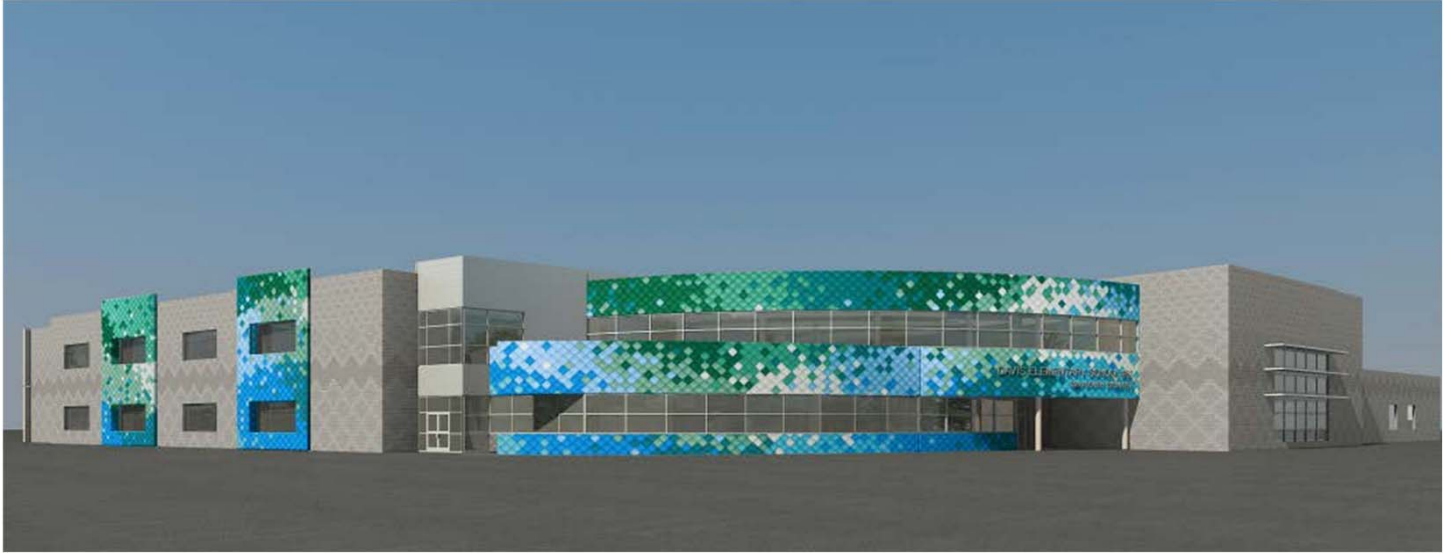
**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**MAJOR CAPITAL PROJECTS SUMMARY**

(Projects currently under construction)

|  | Actual<br>Expense<br>Prior to<br>2013 | Actual<br>Expense<br>2013 | Budgeted<br>2014 | Budgeted<br>2015 | Budgeted<br>2016 | Budgeted<br>2017 | Total      |
|--|---------------------------------------|---------------------------|------------------|------------------|------------------|------------------|------------|
| <b>ODYSSEY ELEMENTARY #60</b>  | 151,682                               | 1,826,431                 | 14,685,000       | 3,706,887        |                  |                  | 20,370,000 |
| New elementary school will be constructed in west Woods Cross in the same vicinity as the recently constructed Foxboro Elementary (2010). This school will be built larger than previous elementaries and with a new prototype architectural plan. Included in this total is almost \$2 million dollars of road improvements which are not normally incurred when schools are built, yet were necessary for this project.  |                                       |                           |                  |                  |                  |                  |            |
| <b>NEW ELEMENTARY #61 - W FARMINGTON</b>   | -                                     | -                         | -                | 500,000          | 12,300,000       | 5,200,000        | 18,000,000 |
| New elementary school will be constructed in west Farmington. This school will be built with the same new prototype architectural plan as Odyssey Elementary.  |                                       |                           |                  |                  |                  |                  |            |
| <b>NEW ELEMENTARY #62 - W KAYSVILLE</b>  | -                                     | -                         | -                | 500,000          | 12,300,000       | 5,200,000        | 18,000,000 |
| New elementary school will be constructed in west Kaysville. This school will be built with the same new prototype architectural plan as Odyssey Elementary.   |                                       |                           |                  |                  |                  |                  |            |
| <b>BOUNTIFUL HIGH RENOVATION</b>   | 1,736,155                             | 5,940,389                 | 1,700,000        | 2,452,256        | -                | -                | 11,828,800 |
| Originally constructed in 1950, this school will be remodeled to enclose an existing outdoor courtyard to create a new commons/cafe area adjacent to the new kitchen. Many of the existing classrooms will be renovated with new finishes and air conditioning. A new entry and elevator will be added to the east side of the building to provide ADA access to the entire building. The offices, music room suites and east parking lot will also be updated.                        |                                       |                           |                  |                  |                  |                  |            |
| <b>MILLCREEK JR ADDITION / RENOVATION</b>  | -                                     | -                         | 1,600,000        | 6,400,000        | 2,500,000        | -                | 10,500,000 |
| Millcreek Junior High will receive the addition of eight new classrooms with the existing classrooms reconfigured into a house concept. This will allow the building to be organized into small learning communities. Several existing spaces will be remodeled and relocated in the new arrangement. The kitchen will be remodeled and the commons expanded. The building will also receive a new mechanical system, including air conditioning, fire sprinklers, and new fire alarm. |                                       |                           |                  |                  |                  |                  |            |
| <b>CENTRAL DAVIS JUNIOR RENOVATION</b>   | 41,355                                | 2,873,734                 | 1,584,911        | -                | -                | -                | 4,500,000  |
| This school recently celebrated it's 50th anniversary - new lunchroom/commons area, music suite and front entrance renovation.   |                                       |                           |                  |                  |                  |                  |            |

## MAJOR CAPITAL PROJECTS



Above is a artist's conception of Odyssey Elementary #60 which is a new architectural prototype and will open for SY 2014  
Below is a view from the north side during construction of Odyssey Elementary.



Above: the east side entrance at Bountiful High School



New cafeteria at Central Davis Junior High School

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**RECENTLY CONSTRUCTED BUILDINGS**

|        | Fiscal Year school began (will begin) in the<br>new building | Location        | Elem | Jr High | High School | Other |
|--------|--|-----------------|------|---------|-------------|-------|
| 1      | 2015 - Odyssey Elementary                                    | Woods Cross     | 1    |         |             |       |
| 2      | 2013 - Vista Center <b>Rebuild</b>                           | Farmington      |      |         |             | 1     |
| 3      | 2013 - Wasatch Elementary <b>Rebuild</b>                     | Clearfield      | 1    |         |             |       |
| 4      | 2012 - Centennial Junior High                                | Kaysville       |      | 1       |             |       |
| 5      | 2011 - Endeavour Elementary                                  | Kaysville       | 1    |         |             |       |
| 6      | 2010 - Foxboro Elementary                                    | North Salt Lake | 1    |         |             |       |
| 7      | 2010 - Legacy Junior High                                    | Layton          |      | 1       |             |       |
| 8      | 2009 - Buffalo Point Elementary                              | Syracuse        | 1    |         |             |       |
| 9      | 2008 - Ellison Park Elementary                               | Layton          | 1    |         |             |       |
| 10     | 2008 - Snow Horse Elementary                                 | Kaysville       | 1    |         |             |       |
| 11     | 2008 - Syracuse High School                                  | Syracuse        |      |         | 1           |       |
| 12     | 2007 - Parkside Elementary                                   | Clinton         | 1    |         |             |       |
| 13     | 2006 - North Davis Junior High <b>Rebuild</b>                | Clearfield      |      | 1       |             |       |
| 14     | 2005 - Davis High School <b>Rebuild</b>                      | Kaysville       |      |         | 1           |       |
| 15     | 2005 - Sand Springs Elementary                               | Layton          | 1    |         |             |       |
| 16     | 2004 - Eagle Bay Elementary                                  | Farmington      | 1    |         |             |       |
| 17     | 2004 - West Point Junior High                                | West Point      |      | 1       |             |       |
| 18     | 2003 - Heritage Elementary                                   | Layton          | 1    |         |             |       |
| 19     | 2001 - Bountiful Junior High <b>Rebuild</b>                  | Bountiful       |      | 1       |             |       |
| 20     | 2001 - Canyon Heights Alternative                            | Kaysville       |      |         |             | 1     |
| 21     | 2000 - Bluff Ridge Elementary                                | Syracuse        | 1    |         |             |       |
| 22     | 2000 - Creekside Elementary                                  | Kaysville       | 1    |         |             |       |
| 23     | 2000 - Lakeside Elementary                                   | West Point      | 1    |         |             |       |
| 24     | 1998 - Mountain High Alternative                             | Kaysville       |      |         |             | 1     |
| 25     | 1996 - Mountain View Elementary                              | Layton          | 1    |         |             |       |
| 26     | 1996 - Windridge Elementary                                  | Kaysville       | 1    |         |             |       |
| 27     | 1995 - Fairfield Junior High                                 | Kaysville       |      | 1       |             |       |
| 28     | 1995 - Family Enrichment Center                              | Kaysville       |      |         |             | 1     |
| 29     | 1993 - Northridge High School                                | Layton          |      |         | 1           |       |
| 30     | 1992 - Syracuse Junior High                                  | Syracuse        |      | 1       |             |       |
| Totals |  |                 | 16   | 7       | 3           | 4     |

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**ANNUAL OVERHEAD COSTS OF NEW SCHOOLS**

|   | Elementary |                  | Junior High |                    | High School |                    |
|---|------------|------------------|-------------|--------------------|-------------|--------------------|
| <b>Salary and Benefits for increased personnel:</b> |            |                  |             |                    |             |                    |
| Principal   | 1          | 117,623          | 1           | 122,252            | 1           | 138,181            |
| Assistant Principal                                 | 0          | 0                | 2           | 217,154            | 3           | 371,594            |
| Administrative Intern                               | 0.5        | 44,916           | 0           | 0                  | 0           | 0                  |
| Counselors  | 1          | 40,599           | 2.5         | 202,996            | 4.0         | 324,794            |
| WBL Coordinator                                     | 0          | 0                | 0           | 0                  | 1           | 81,199             |
| Media / Librarian                                   | 1          | 42,487           | 1           | 68,804             | 1           | 68,804             |
| Technical Specialist                                | 0.5        | 36,625           | 0.5         | 36,625             | 1.0         | 73,251             |
| Head Secretary                                      | 1          | 48,470           | 1           | 48,470             | 1           | 48,848             |
| Other Secretaries                                   | 0          | 0                | 2           | 79,414             | 4           | 205,485            |
| Office Assistants                                   | 3.5        | 27,620           | 2           | 15,783             | 3           | 19,729             |
| Prep Time Assts                                     | 2          | 26,774           | 0           | 0                  | 0           | 0                  |
| SEM   | 1          | 7,741            | 0           | 0                  | 0           | 0                  |
| Productivity Units                                  | 0          | 0                | 3           | 26,813             | 4           | 35,750             |
| Custodial:  |            |                  |             |                    |             |                    |
| Head Custodian                                      | 1          | 55,280           | 1           | 65,713             | 1           | 71,266             |
| Full Time/Asst.                                     | 0          | 0                | 1           | 48,470             | 5           | 476,429            |
| Part Time   | 6          | 50,515           | 8.5         | 71,562             | 15.0        | 126,286            |
| Subtotal - Personnel:                               |            | 498,650          |             | 1,004,056          |             | 2,041,616          |
| <b>Other:</b>                                       |            |                  |             |                    |             |                    |
| Property Insurance                                  |            | 3,700            |             | 9,800              |             | 25,200             |
| Utilities   |            | 66,100           |             | 123,300            |             | 293,900            |
| Resource Officer                                    |            | 0                | 1           | 16,024             | 1           | 32,048             |
| Extra Duty Assignments                              |            | 0                | 23          | 10,745             | 60          | 28,030             |
| Athletic Dept Payroll                               |            | 0                |             | 16,200             |             | 79,700             |
| Athletic Supplies                                   |            | 0                |             | 2,500              |             | 0                  |
| Addtl Maint. Persnl                                 | 1.0        | 60,737           | 1.0         | 60,737             | 1.0         | 60,737             |
| Custodial Supplies                                  |            | 6,900            |             | 8,900              |             | 20,000             |
| Subtotal Other:                                     |            | 137,437          |             | 248,206            |             | 539,615            |
| <b>GRAND TOTAL:</b>                                 |            | <b>\$636,087</b> |             | <b>\$1,252,262</b> |             | <b>\$2,581,231</b> |

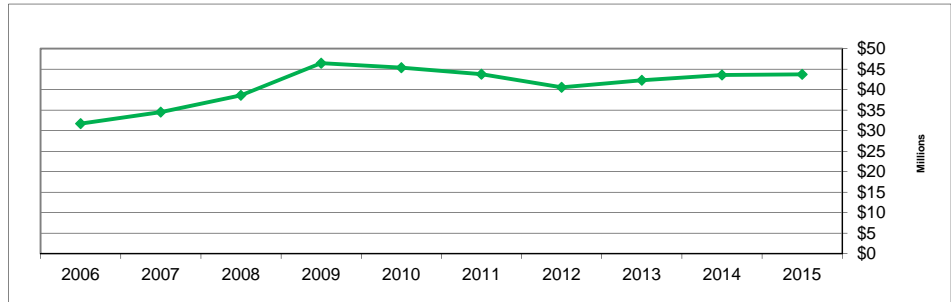
|  |     |               |          |               |          |                |  |
|--|-----|---------------|----------|---------------|----------|----------------|--|
| <b>One Time Expenditures to open school:</b> |     |               |          |               |          |                |  |
| Early Hire of Principal                      | 0.4 | 49,010        | 0.5      | 50,938        | 1.3      | 183,781        |  |
| Early Hire of Secretary                      | 0.4 | 20,196        | 0.5      | 20,196        | 1.0      | 48,848         |  |
| Early Hire of Custodians                     | 0.2 | 9,398         | 0.2      | 11,171        | 0.5      | 35,633         |  |
| Boundary Study Expense                       | 1   | 10,000        | 1        | 10,000        | 1        | 20,000         |  |
| <b>Total One time</b>                        |     | <b>88,603</b> | <b>1</b> | <b>92,305</b> | <b>1</b> | <b>288,262</b> |  |



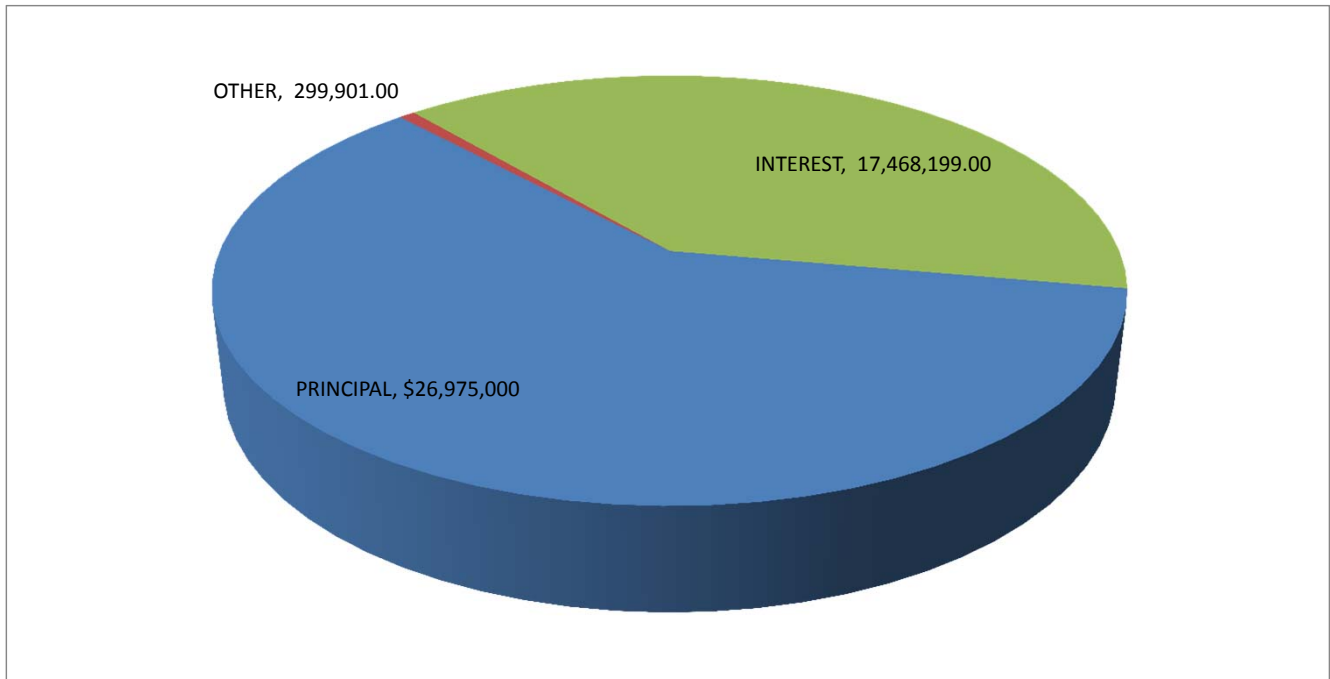
## DEBT SERVICE FUND - REVENUE TRENDS

### Property Taxes

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$43,720,119 |
| Final Legal Budget | 2014 | 43,563,021   |
| Actual Receipts    | 2013 | 42,276,678   |
| Actual Receipts    | 2012 | 40,580,369   |
| Actual Receipts    | 2011 | 43,762,293   |
| Actual Receipts    | 2010 | 45,363,002   |
| Actual Receipts    | 2009 | 46,448,954   |
| Actual Receipts    | 2008 | 38,637,500   |
| Actual Receipts    | 2007 | 34,512,798   |
| Actual Receipts    | 2006 | 31,707,295   |



## DEBT SERVICE FUND - EXPENDITURE BUDGET



**DAVIS SCHOOL DISTRICT**  
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**DEBT SERVICE FUND - REVENUE**

| Account Category                           | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%   | CHANGE IN<br>DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|---------------|----------------------|
| 1000 - REVENUE LOCAL SOURCES:              |                     |                     |                             |                           |                            |               |                      |
| 1122 General Obligation Debt Levy          | 40,580,369          | 42,276,678          | 42,150,500                  | 43,563,021                | 43,720,119                 | 0.36%         | 157,098              |
| 1120 Capital Outlay/Debt Serv Levy         | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%         | 0                    |
| <b>TOTAL REVENUE LOCAL SOURCES</b>         | <b>40,580,369</b>   | <b>42,276,678</b>   | <b>42,150,500</b>           | <b>43,563,021</b>         | <b>43,720,119</b>          | <b>0.36%</b>  | <b>157,098</b>       |
| 4000 - REVENUE FEDERAL SOURCES:            |                     |                     |                             |                           |                            |               |                      |
| 4900 Build America Bond Subsidy            | 0                   | 1,067,353           | 1,010,978                   | 1,028,279                 | 1,022,981                  | -0.52%        | -5,298               |
| <b>TOTAL REVENUE FEDERAL SOURCES</b>       | <b>0</b>            | <b>1,067,353</b>    | <b>1,010,978</b>            | <b>1,028,279</b>          | <b>1,022,981</b>           | <b>-0.52%</b> | <b>-5,298</b>        |
| 5000 - OTHER FINANCING SOURCES:            |                     |                     |                             |                           |                            |               |                      |
| 5500 Refunding Bond Premium/Escrow         | 0                   | 146,075             | 0                           | 0                         | 0                          | 0.00%         | 0                    |
| 5800 Fund Balance                          | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%         | 0                    |
| <b>TOTAL OTHER FINANCING SOURCES</b>       | <b>0</b>            | <b>146,075</b>      | <b>0</b>                    | <b>0</b>                  | <b>0</b>                   | <b>0.00%</b>  | <b>0</b>             |
| <b>TOTAL REVENUE &amp; OTHER FINANCING</b> | <b>\$40,580,369</b> | <b>\$43,490,106</b> | <b>\$43,161,478</b>         | <b>\$44,591,300</b>       | <b>\$44,743,100</b>        | <b>0.34%</b>  | <b>\$151,800</b>     |

**DEBT SERVICE FUND - EXPENDITURES**

| Account Category  | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 5000 - DEBT SERVICE:  |                     |                     |                             |                           |                            |              |                      |
| 830 Interest  | 17,774,694          | 18,857,255          | 19,200,098                  | 17,796,313                | 17,468,199                 | -1.84%       | -328,114             |
| 840 Principal Payment   | 28,935,000          | 24,882,694          | 23,931,380                  | 26,495,000                | 26,975,000                 | 1.81%        | 480,000              |
| 890 Other   | 15,350              | 150,875             | 30,000                      | 299,987                   | 299,901                    | -0.03%       | -86                  |
| <b>TOTAL EXPENSE DEBT SERVICE</b>                                   | <b>46,725,044</b>   | <b>43,890,824</b>   | <b>43,161,478</b>           | <b>44,591,300</b>         | <b>44,743,100</b>          | <b>0.34%</b> | <b>151,800</b>       |
| 6000 - OTHER FINANCING USES:  |                     |                     |                             |                           |                            |              |                      |
| 945 Increase to Fund Balance  | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| <b>TOTAL ALL EXPENDITURES</b>                                       | <b>46,725,044</b>   | <b>43,890,824</b>   | <b>43,161,478</b>           | <b>44,591,300</b>         | <b>44,743,100</b>          | <b>0.34%</b> | <b>151,800</b>       |
| <b>TOTAL REVENUE AND OTHER SOURCES</b>                              | <b>40,580,369</b>   | <b>43,490,106</b>   | <b>43,161,478</b>           | <b>44,591,300</b>         | <b>44,743,100</b>          | <b>0.34%</b> | <b>151,800</b>       |
| <b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b> | <b>-6,144,675</b>   | <b>-400,718</b>     | <b>0</b>                    | <b>0</b>                  | <b>0</b>                   |              | <b>0</b>             |
| <b>FUND BALANCES, BEGINNING</b>                                     | <b>6,545,393</b>    | <b>400,718</b>      | <b>0</b>                    | <b>0</b>                  | <b>0</b>                   |              | <b>0</b>             |
| Budgeted Changes in Fund Balance                                    |                     |                     | 0                           | 0                         | 0                          |              | 0                    |
| <b>FUND BALANCES, ENDING</b>  | <b>\$400,718</b>    | <b>\$0</b>          | <b>\$0</b>                  | <b>\$0</b>                | <b>\$0</b>                 |              | <b>\$0</b>           |

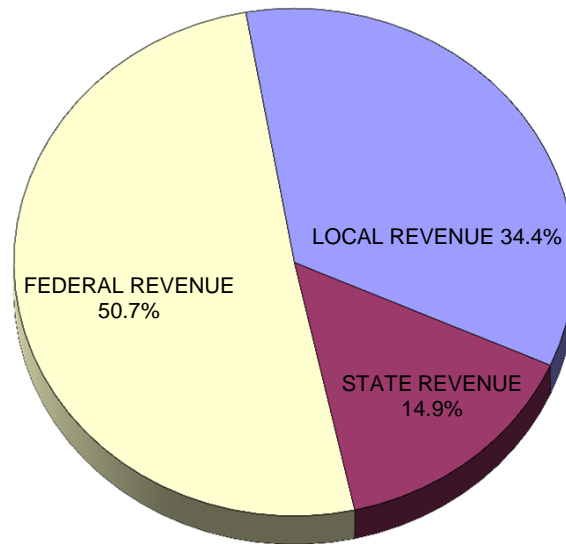
**DAVIS SCHOOL DISTRICT**  
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**BOND ISSUANCE HISTORY - BY AUTHORIZATION**

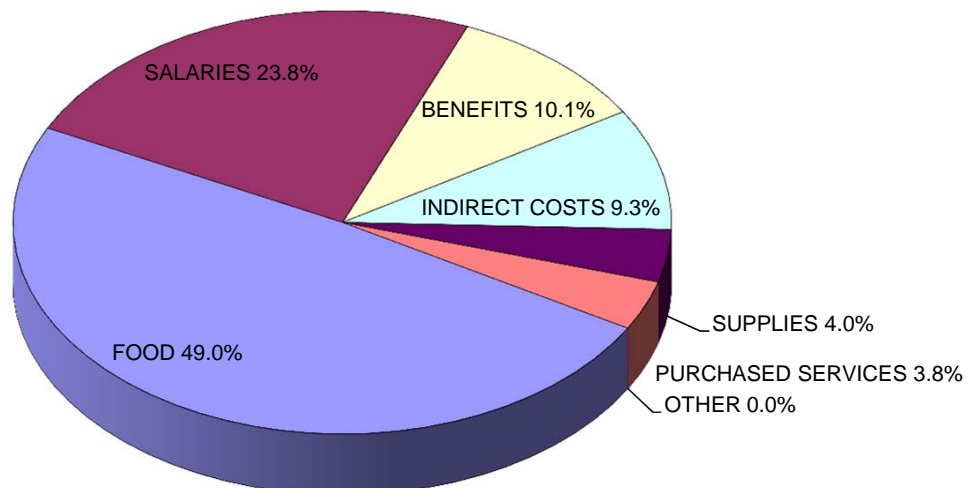
| Date of Issuance        | Amount Issued | Total Authorization | Year of Authorization |
|-------------------------|---------------|---------------------|-----------------------|
| Budgeted for March 2016 | 37,500,000    |                     |                       |
| Budgeted for March 2015 | 40,000,000    |                     |                       |
| April 2014              | 25,000,000    |                     |                       |
| March 2013              | 20,000,000    |                     |                       |
| March 2012              | 35,000,000    |                     |                       |
| March 2011              | 45,000,000    |                     |                       |
| March 2010              | 47,500,000    | 250,000,000         | November 2009         |
| March 2010              | 21,000,000    |                     |                       |
| July 2009               | 43,000,000    |                     |                       |
| May 2008                | 64,000,000    |                     |                       |
| August 2007             | 55,000,000    |                     |                       |
| September 2006          | 47,000,000    | 230,000,000         | June 2006             |
| April 2005              | 52,200,000    |                     |                       |
| June 2004               | 55,000,000    |                     |                       |
| June 2003               | 40,800,000    |                     |                       |
| Apr 2002                | 42,000,000    | 190,000,000         | February 2002         |
| September 2001          | 10,000,000    |                     |                       |
| November 1999           | 25,000,000    |                     |                       |
| November 1998           | 40,000,000    | 75,000,000          | June 1998             |

## NUTRITION SERVICES FUND - FY2015 BUDGET

### REVENUE SOURCES



### EXPENDITURES

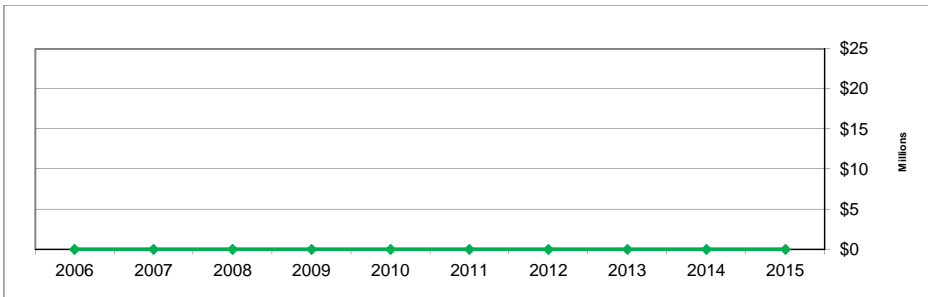


**DAVIS SCHOOL DISTRICT**  
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## NUTRITION SERVICES FUND - REVENUE TRENDS

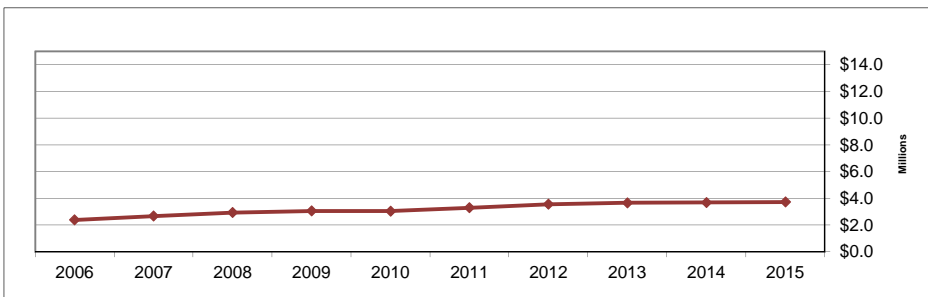
### Property Taxes

|                    |      |     |
|--------------------|------|-----|
| Annual Budget      | 2015 | \$0 |
| Final Legal Budget | 2014 | 0   |
| Actual Receipts    | 2013 | 0   |
| Actual Receipts    | 2012 | 0   |
| Actual Receipts    | 2011 | 0   |
| Actual Receipts    | 2010 | 0   |
| Actual Receipts    | 2009 | 0   |
| Actual Receipts    | 2008 | 0   |
| Actual Receipts    | 2007 | 0   |
| Actual Receipts    | 2006 | 0   |



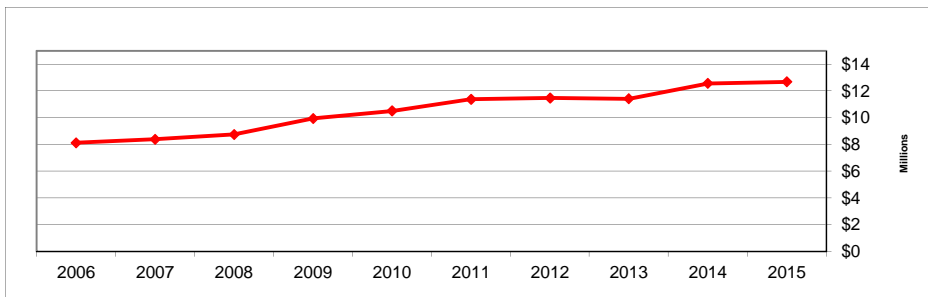
### State Sources

|                    |      |             |
|--------------------|------|-------------|
| Annual Budget      | 2015 | \$3,729,400 |
| Final Legal Budget | 2014 | 3,692,500   |
| Actual Receipts    | 2013 | 3,666,210   |
| Actual Receipts    | 2012 | 3,553,525   |
| Actual Receipts    | 2011 | 3,291,921   |
| Actual Receipts    | 2010 | 3,047,853   |
| Actual Receipts    | 2009 | 3,049,869   |
| Actual Receipts    | 2008 | 2,937,430   |
| Actual Receipts    | 2007 | 2,675,744   |
| Actual Receipts    | 2006 | 2,392,873   |



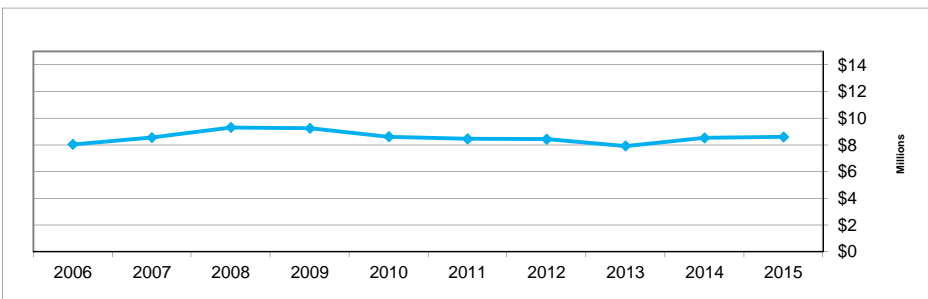
### Federal Sources

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$12,687,500 |
| Final Legal Budget | 2014 | 12,561,900   |
| Actual Receipts    | 2013 | 11,420,123   |
| Actual Receipts    | 2012 | 11,474,048   |
| Actual Receipts    | 2011 | 11,386,448   |
| Actual Receipts    | 2010 | 10,504,747   |
| Actual Receipts    | 2009 | 9,952,223    |
| Actual Receipts    | 2008 | 8,745,638    |
| Actual Receipts    | 2007 | 8,388,694    |
| Actual Receipts    | 2006 | 8,122,921    |



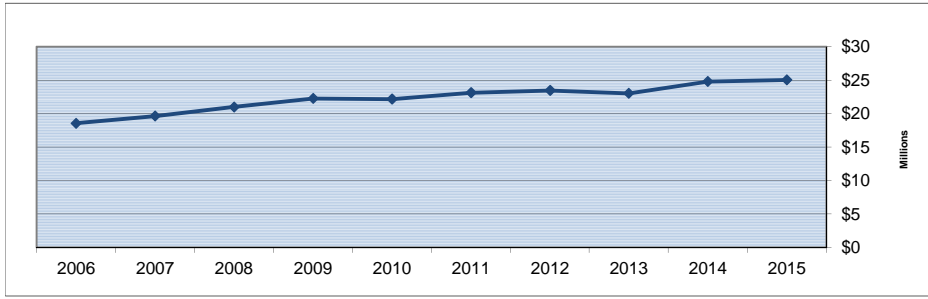
### Other Funding Sources

|                    |      |             |
|--------------------|------|-------------|
| Annual Budget      | 2015 | \$8,618,500 |
| Final Legal Budget | 2014 | 8,533,200   |
| Actual Receipts    | 2013 | 7,929,725   |
| Actual Receipts    | 2012 | 8,443,228   |
| Actual Receipts    | 2011 | 8,464,384   |
| Actual Receipts    | 2010 | 8,624,099   |
| Actual Receipts    | 2009 | 9,258,379   |
| Actual Receipts    | 2008 | 9,317,741   |
| Actual Receipts    | 2007 | 8,561,595   |
| Actual Receipts    | 2006 | 8,049,391   |



### Total Revenues and Other Sources

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$25,035,400 |
| Final Legal Budget | 2014 | 24,787,600   |
| Actual Receipts    | 2013 | 23,016,058   |
| Actual Receipts    | 2012 | 23,470,801   |
| Actual Receipts    | 2011 | 23,142,753   |
| Actual Receipts    | 2010 | 22,176,699   |
| Actual Receipts    | 2009 | 22,260,471   |
| Actual Receipts    | 2008 | 21,000,809   |
| Actual Receipts    | 2007 | 19,626,033   |
| Actual Receipts    | 2006 | 18,565,185   |



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**NUTRITION SERVICES FUND - REVENUE**

| Account Category                | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|---------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 1000 - REVENUE LOCAL SOURCES:   |                     |                     |                             |                           |                            |             |                      |
| 1610 Sales to Pupils            | 7,728,717           | 7,222,390           | 7,623,300                   | 7,751,800                 | 7,829,300                  | 1.00%       | 77,500               |
| 1620 Sales to Adults            | 240,402             | 214,999             | 232,800                     | 232,800                   | 235,100                    | 0.99%       | 2,300                |
| 1690 Other Local Revenue        | 474,109             | 492,336             | 503,900                     | 548,600                   | 554,100                    | 1.00%       | 5,500                |
| TOTAL REVENUE LOCAL SOURCES     | 8,443,228           | 7,929,725           | 8,360,000                   | 8,533,200                 | 8,618,500                  | 1.00%       | 85,300               |
| 3000 - REVENUE STATE SOURCES    |                     |                     |                             |                           |                            |             |                      |
| 3770 State School Lunch         | 3,553,525           | 3,666,210           | 3,449,900                   | 3,692,500                 | 3,729,400                  | 1.00%       | 36,900               |
| TOTAL REVENUE STATE SOURCES     | 3,553,525           | 3,666,210           | 3,449,900                   | 3,692,500                 | 3,729,400                  | 1.00%       | 36,900               |
| 4000- REVENUE FEDERAL SOURCES:  |                     |                     |                             |                           |                            |             |                      |
| 4571 Lunch Reimbursement        | 1,699,773           | 1,891,849           | 1,734,600                   | 2,048,000                 | 2,068,500                  | 1.00%       | 20,500               |
| 4572 Free / Reduced Price       | 5,922,313           | 5,860,683           | 6,160,700                   | 6,255,800                 | 6,318,400                  | 1.00%       | 62,600               |
| 4574 Breakfast Reimbursement    | 1,946,477           | 2,094,786           | 2,021,700                   | 2,230,500                 | 2,252,800                  | 1.00%       | 22,300               |
| 4576 Federal Food Commodities   | 1,678,367           | 1,393,943           | 1,754,600                   | 1,754,600                 | 1,772,100                  | 1.00%       | 17,500               |
| 4577 Summer Program Reimburs.   | 227,118             | 178,862             | 252,300                     | 273,000                   | 275,700                    | 0.99%       | 2,700                |
| 4661 ARRA - CNP Equipment       | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| TOTAL REVENUE FEDERAL SOURCES   | 11,474,048          | 11,420,123          | 11,923,900                  | 12,561,900                | 12,687,500                 | 1.00%       | 125,600              |
| TOTAL REVENUE FOOD SERVICE FUND | 23,470,801          | 23,016,058          | 23,733,800                  | 24,787,600                | 25,035,400                 | 1.00%       | 247,800              |
| 5200 Change in Net Assets       | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| TOTAL AVAILABLE RESOURCES       | \$23,470,801        | \$23,016,058        | \$23,733,800                | \$24,787,600              | \$25,035,400               | 1.00%       | \$247,800            |

**NUTRITION SERVICES FUND - EXPENDITURES**

| Account Category                    | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|-------------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 100 Salaries                        | 5,681,286           | 5,685,616           | 5,718,400                   | 5,879,500                 | 5,938,300                  | 1.00%       | 58,800               |
| 210 Retirement                      | 738,440             | 807,740             | 865,100                     | 870,500                   | 940,100                    | 8.00%       | 69,600               |
| 220 Social Security                 | 395,514             | 399,998             | 402,200                     | 414,500                   | 418,600                    | 0.99%       | 4,100                |
| 240 Health Insurance                | 1,128,746           | 1,069,883           | 1,089,800                   | 1,080,500                 | 1,137,200                  | 5.25%       | 56,700               |
| 270 Workers Compensation            | 4,207               | 1,866               | 5,100                       | 2,000                     | 2,000                      | 0.00%       | 0                    |
| 280 Unemployment Insurance          | 1,350               | 2,371               | 2,800                       | 2,400                     | 2,400                      | 0.00%       | 0                    |
| 290 Other Benefits                  | 4,196               | 4,385               | 4,500                       | 4,500                     | 4,500                      | 0.00%       | 0                    |
| TOTAL BENEFITS                      | 2,272,453           | 2,286,243           | 2,369,500                   | 2,374,400                 | 2,504,800                  | 5.49%       | 130,400              |
| 300 Professional Services           | 776,433             | 786,856             | 766,000                     | 787,600                   | 787,600                    | 0.00%       | 0                    |
| 400 Repair / Rental of Equipment    | 20,485              | 46,865              | 39,000                      | 98,200                    | 98,200                     | 0.00%       | 0                    |
| 500 Misc. Purchased Services        | 70,693              | 91,275              | 111,400                     | 55,500                    | 55,500                     | 0.00%       | 0                    |
| TOTAL PURCHASED SERV.               | 867,611             | 924,996             | 916,400                     | 941,300                   | 941,300                    | 0.00%       | 0                    |
| 610 Supplies                        | 865,567             | 706,716             | 765,000                     | 992,000                   | 1,001,900                  | 1.00%       | 9,900                |
| 630 Food                            | 8,655,196           | 9,371,022           | 9,650,900                   | 10,132,200                | 10,170,900                 | 0.38%       | 38,700               |
| 700 Misc Equipment                  | 308,295             | 143,709             | 111,000                     | 132,900                   | 132,900                    | 0.00%       | 0                    |
| 800 Other Costs                     | 2,593,983           | 1,965,304           | 1,857,500                   | 2,309,800                 | 2,309,800                  | 0.00%       | 0                    |
| 904 USDA Commodities                | 2,024,451           | 1,865,124           | 2,345,100                   | 2,025,500                 | 2,035,500                  | 0.49%       | 10,000               |
| TOTAL EXPENSES                      | 23,268,842          | 22,948,730          | 23,733,800                  | 24,787,600                | 25,035,400                 | 1.00%       | 247,800              |
| TOTAL REVENUE AND OTHER SOURCES     | 23,470,801          | 23,016,058          | 23,733,800                  | 24,787,600                | 25,035,400                 | 1.00%       | 247,800              |
| INCREASE / (DECREASE) IN NET ASSETS | 201,959             | 67,328              | 0                           | 0                         | 0                          |             | 0                    |
| NET ASSETS, BEGINNING               | 3,945,590           | 4,147,549           | 4,214,877                   | 4,214,877                 | 4,214,877                  |             | 0                    |
| Budgeted Change in Net Assets       | 0                   | 0                   | 0                           | 0                         | 0                          |             | 0                    |
| NET ASSETS, ENDING                  | \$4,147,549         | \$4,214,877         | \$4,214,877                 | \$4,214,877               | \$4,214,877                |             | \$0                  |

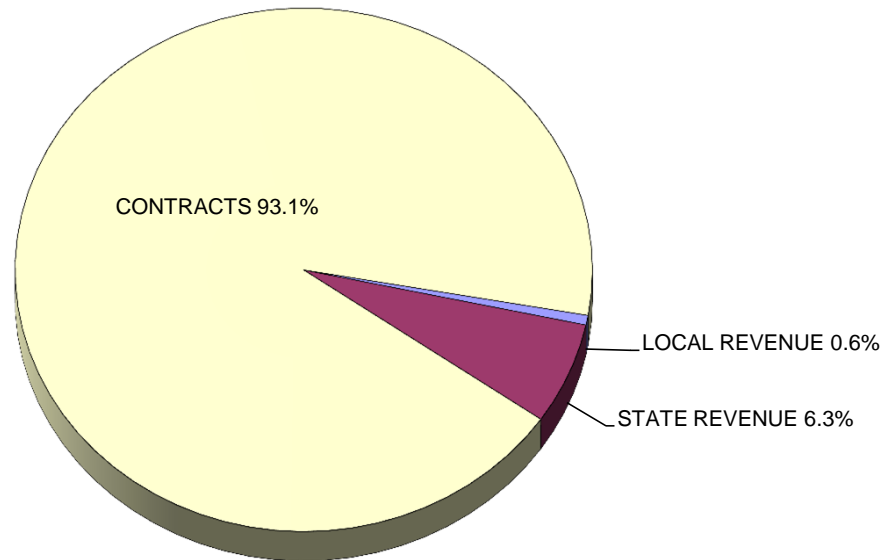
**DAVIS SCHOOL DISTRICT**  
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**SCHOOL LUNCH - PRICE HISTORY**

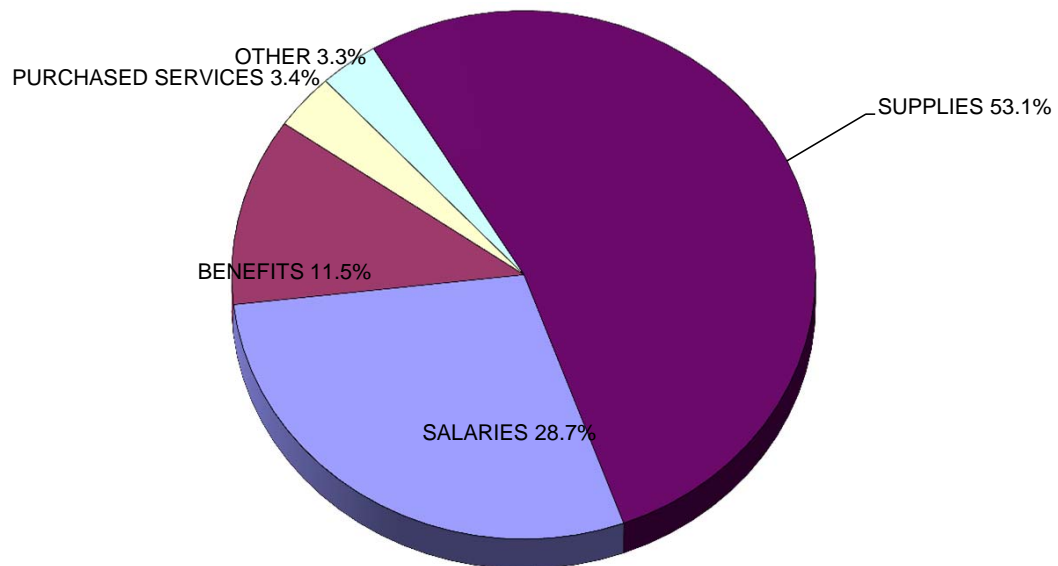
| School Year | Elementary Lunch<br>Price | Secondary Lunch<br>Price |
|-------------|---------------------------|--------------------------|
| 2015        | \$1.85                    | \$2.25                   |
| 2014        | 1.85                      | 2.25                     |
| 2013        | 1.75                      | 2.15                     |
| 2012        | 1.60                      | 2.00                     |
| 2011        | 1.60                      | 2.00                     |
| 2010        | 1.60                      | 2.00                     |
| 2009        | 1.60                      | 2.00                     |
| 2008        | 1.60                      | 2.00                     |
| 2007        | 1.55                      | 1.95                     |
| 2006        | 1.50                      | 1.90                     |
| 2005        | 1.45                      | 1.85                     |
| 2004        | 1.40                      | 1.80                     |
| 2003        | 1.35                      | 1.75                     |
| 2002        | 1.35                      | 1.75                     |
| 2001        | 1.15                      | 1.50                     |
| 2000        | 1.15                      | 1.50                     |

PIONEER ADULT REHABILITATION CENTER FUND - FY2015 BUDGET

REVENUE SOURCES



EXPENSES

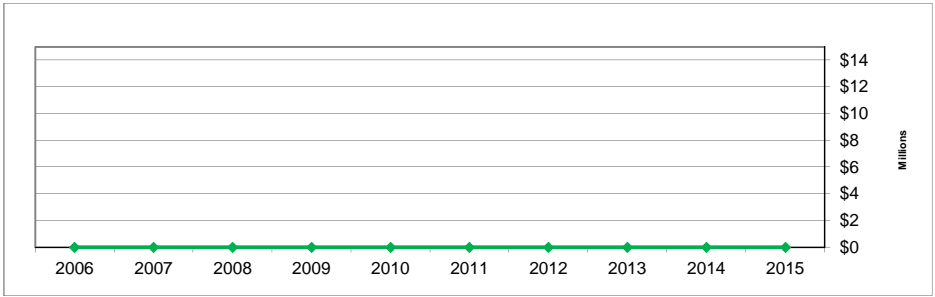




## PIONEER ADULT REHABILITATION FUND - REVENUE TRENDS

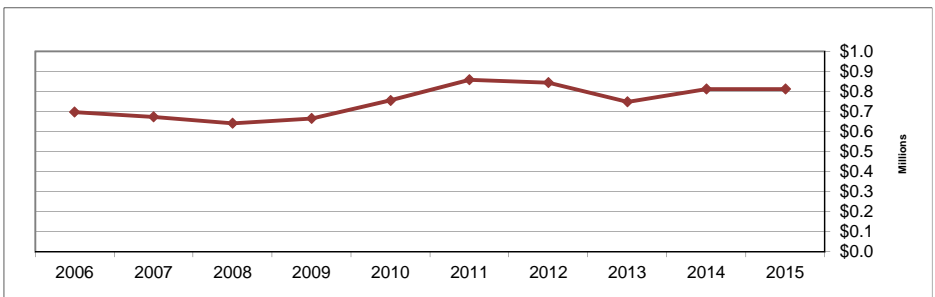
### Property Taxes

|                    |      |     |
|--------------------|------|-----|
| Annual Budget      | 2015 | \$0 |
| Final Legal Budget | 2014 | 0   |
| Actual Receipts    | 2013 | 0   |
| Actual Receipts    | 2012 | 0   |
| Actual Receipts    | 2011 | 0   |
| Actual Receipts    | 2010 | 0   |
| Actual Receipts    | 2009 | 0   |
| Actual Receipts    | 2008 | 0   |
| Actual Receipts    | 2007 | 0   |
| Actual Receipts    | 2006 | 0   |



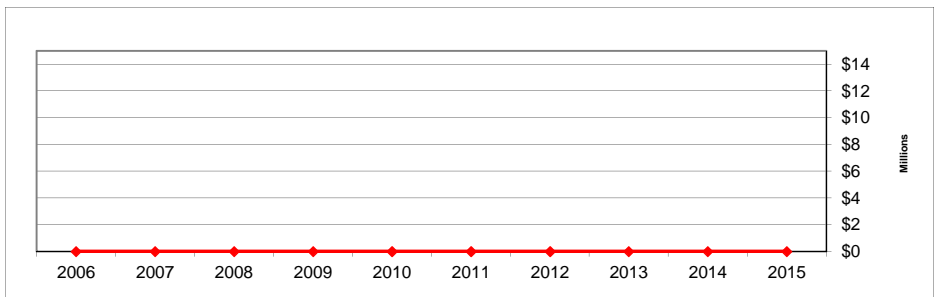
### State Sources

|                    |      |           |
|--------------------|------|-----------|
| Annual Budget      | 2015 | \$812,000 |
| Final Legal Budget | 2014 | 812,000   |
| Actual Receipts    | 2013 | 748,236   |
| Actual Receipts    | 2012 | 844,109   |
| Actual Receipts    | 2011 | 858,656   |
| Actual Receipts    | 2010 | 755,310   |
| Actual Receipts    | 2009 | 665,301   |
| Actual Receipts    | 2008 | 641,764   |
| Actual Receipts    | 2007 | 673,435   |
| Actual Receipts    | 2006 | 696,638   |



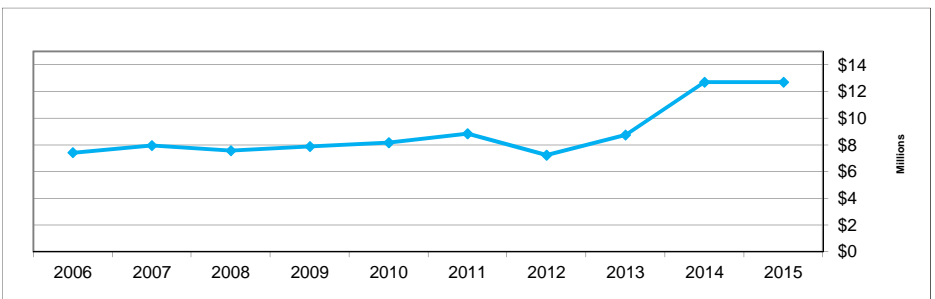
### Federal Sources

|                    |      |     |
|--------------------|------|-----|
| Annual Budget      | 2015 | \$0 |
| Final Legal Budget | 2014 | 0   |
| Actual Receipts    | 2013 | 0   |
| Actual Receipts    | 2012 | 0   |
| Actual Receipts    | 2011 | 0   |
| Actual Receipts    | 2010 | 0   |
| Actual Receipts    | 2009 | 0   |
| Actual Receipts    | 2008 | 0   |
| Actual Receipts    | 2007 | 0   |
| Actual Receipts    | 2006 | 0   |



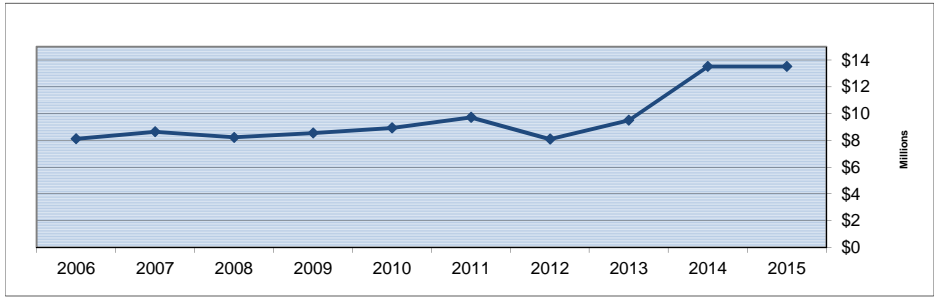
### Other Funding Sources

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$12,714,300 |
| Final Legal Budget | 2014 | 12,714,300   |
| Actual Receipts    | 2013 | 8,755,976    |
| Actual Receipts    | 2012 | 7,256,043    |
| Actual Receipts    | 2011 | 8,861,285    |
| Actual Receipts    | 2010 | 8,175,370    |
| Actual Receipts    | 2009 | 7,888,629    |
| Actual Receipts    | 2008 | 7,585,887    |
| Actual Receipts    | 2007 | 7,968,431    |
| Actual Receipts    | 2006 | 7,425,563    |



### Total Revenues and Other Sources

|                    |      |              |
|--------------------|------|--------------|
| Annual Budget      | 2015 | \$13,526,300 |
| Final Legal Budget | 2014 | 13,526,300   |
| Actual Receipts    | 2013 | 9,504,212    |
| Actual Receipts    | 2012 | 8,100,152    |
| Actual Receipts    | 2011 | 9,719,941    |
| Actual Receipts    | 2010 | 8,930,680    |
| Actual Receipts    | 2009 | 8,553,930    |
| Actual Receipts    | 2008 | 8,227,651    |
| Actual Receipts    | 2007 | 8,641,866    |
| Actual Receipts    | 2006 | 8,122,201    |



**DAVIS SCHOOL DISTRICT**  
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**PIONEER ADULT REHABILITATION CENTER FUND - REVENUE**

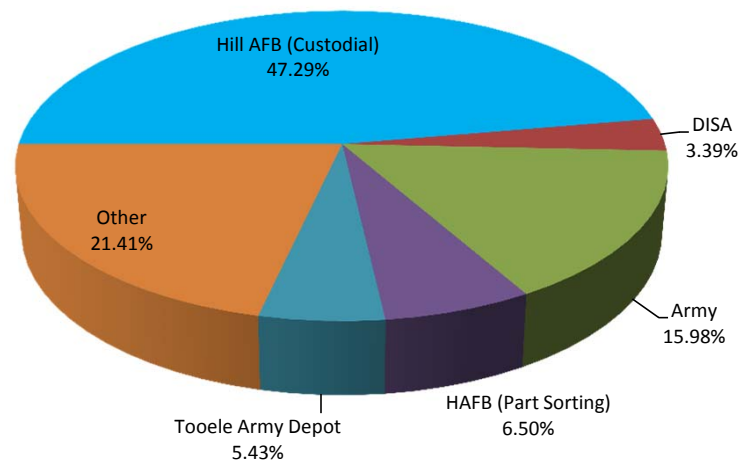
| Account Category                   | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|------------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 1000 - LOCAL REVENUE SOURCES:      |                     |                     |                             |                           |                            |             |                      |
| 1300 Tuitions and Fees             | 46,253              | 47,964              | 46,800                      | 46,800                    | 46,800                     | 0.00%       | 0                    |
| 1510 Interest on Investments       | 16,598              | 14,548              | 15,000                      | 15,000                    | 15,000                     | 0.00%       | 0                    |
| 1920 Private Donations             | 7,500               | 16,111              | 1,000                       | 15,000                    | 15,000                     | 0.00%       | 0                    |
| 1992 PARC - Contracts              | 6,669,924           | 8,014,676           | 7,871,400                   | 12,017,000                | 12,017,000                 | 0.00%       | 0                    |
| TOTAL REVENUE LOCAL SOURCES        | 6,740,275           | 8,093,299           | 7,934,200                   | 12,093,800                | 12,093,800                 | 0.00%       | 0                    |
| 3000 - REVENUE STATE SOURCES       |                     |                     |                             |                           |                            |             |                      |
| 3910 State Rehab Services          | 345,699             | 175,075             | 180,900                     | 282,000                   | 282,000                    | 0.00%       | 0                    |
| 3900 State Social Services         | 498,410             | 573,161             | 552,500                     | 530,000                   | 530,000                    | 0.00%       | 0                    |
| TOTAL REVENUE STATE SOURCES        | 844,109             | 748,236             | 733,400                     | 812,000                   | 812,000                    | 0.00%       | 0                    |
| TOTAL REVENUE                      | 7,584,384           | 8,841,535           | 8,667,600                   | 12,905,800                | 12,905,800                 | 0.00%       | 0                    |
| 5200 Interfund Transfer (fr Found) | 515,768             | 662,677             | 175,000                     | 620,500                   | 620,500                    | 0.00%       | 0                    |
| TOTAL REVENUE & OTHER SOURCES      | \$8,100,152         | \$9,504,212         | \$8,842,600                 | \$13,526,300              | \$13,526,300               | 0.00%       | \$0                  |

**PIONEER ADULT REHABILITATION CENTER FUND - EXPENSES**

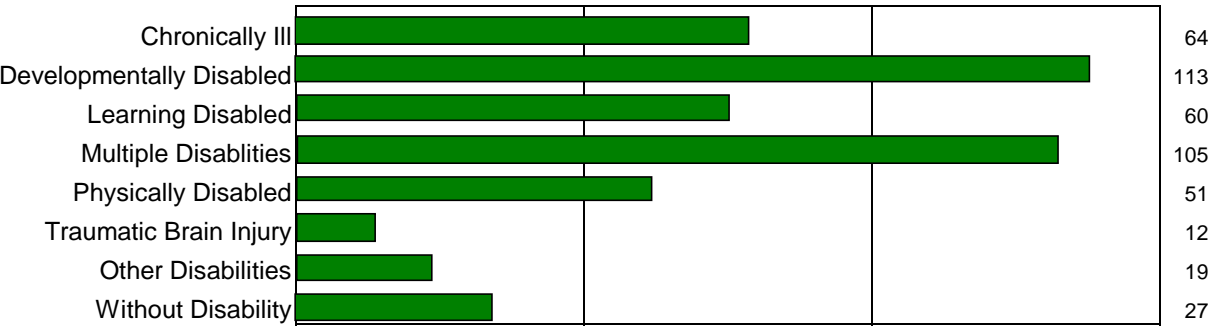
| Account Category                    | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>% | CHANGE IN<br>DOLLARS |
|-------------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 100 Salaries                        | 3,632,146           | 3,973,359           | 3,692,100                   | 3,850,000                 | 3,888,500                  | 1.00%       | 38,500               |
| 210 Retirement                      | 187,838             | 223,385             | 242,600                     | 250,600                   | 270,600                    | 7.98%       | 20,000               |
| 220 Social Security                 | 271,504             | 297,265             | 213,700                     | 272,500                   | 272,500                    | 0.00%       | 0                    |
| 240 Health Insurance                | 856,866             | 994,690             | 1,037,800                   | 901,000                   | 948,300                    | 5.25%       | 47,300               |
| 270 Workers Compensation            | 31,356              | 54,612              | 0                           | 0                         | 0                          | 0.00%       | 0                    |
| 290 Other Benefits                  | 195,761             | 36,339              | 29,600                      | 65,000                    | 65,000                     | 0.00%       | 0                    |
| TOTAL BENEFITS                      | 1,543,325           | 1,606,291           | 1,523,700                   | 1,489,100                 | 1,556,400                  | 4.52%       | 67,300               |
| 300 Professional Services           | 263,943             | 285,066             | 273,200                     | 275,200                   | 275,200                    | 0.00%       | 0                    |
| 400 Repair / Rental of Equipment    | 88,824              | 61,457              | 59,200                      | 62,000                    | 62,000                     | 0.00%       | 0                    |
| 500 Misc. Purchased Services        | 126,522             | 96,492              | 171,400                     | 125,400                   | 125,400                    | 0.00%       | 0                    |
| TOTAL PURCHASED SERV.               | 479,289             | 443,015             | 503,800                     | 462,600                   | 462,600                    | 0.00%       | 0                    |
| 600 Supplies                        | 1,448,432           | 2,480,858           | 2,724,500                   | 7,282,600                 | 7,176,800                  | -1.45%      | -105,800             |
| 700 Misc Equipment                  | 16,604              | 15,152              | 19,800                      | 19,800                    | 19,800                     | 0.00%       | 0                    |
| 780 Depreciation                    | 165,415             | 135,982             | 172,200                     | 172,200                   | 172,200                    | 0.00%       | 0                    |
| 800 Indirect Costs                  | 205,318             | 252,605             | 206,500                     | 250,000                   | 250,000                    | 0.00%       | 0                    |
| TOTAL EXPENSES                      | 7,490,529           | 8,907,262           | 8,842,600                   | 13,526,300                | 13,526,300                 | 0.00%       | 0                    |
| TOTAL REVENUE AND OTHER SOURCES     | 8,100,152           | 9,504,212           | 8,842,600                   | 13,526,300                | 13,526,300                 | 0.00%       | 0                    |
| INCREASE / (DECREASE) IN NET ASSETS | 609,623             | 596,950             | 0                           | 0                         | 0                          |             | 0                    |
| NET ASSETS, BEGINNING               | 5,613,838           | 6,223,461           | 6,820,411                   | 6,820,411                 | 6,820,411                  |             | 0                    |
| Budgeted Change in Net Assets       | 0                   | 0                   | 0                           | 0                         | 0                          |             | 0                    |
| NET ASSETS, ENDING                  | \$6,223,461         | \$6,820,411         | \$6,820,411                 | \$6,820,411               | \$6,820,411                |             | \$0                  |

PIONEER ADULT REHABILITATION FUND STATISTICS

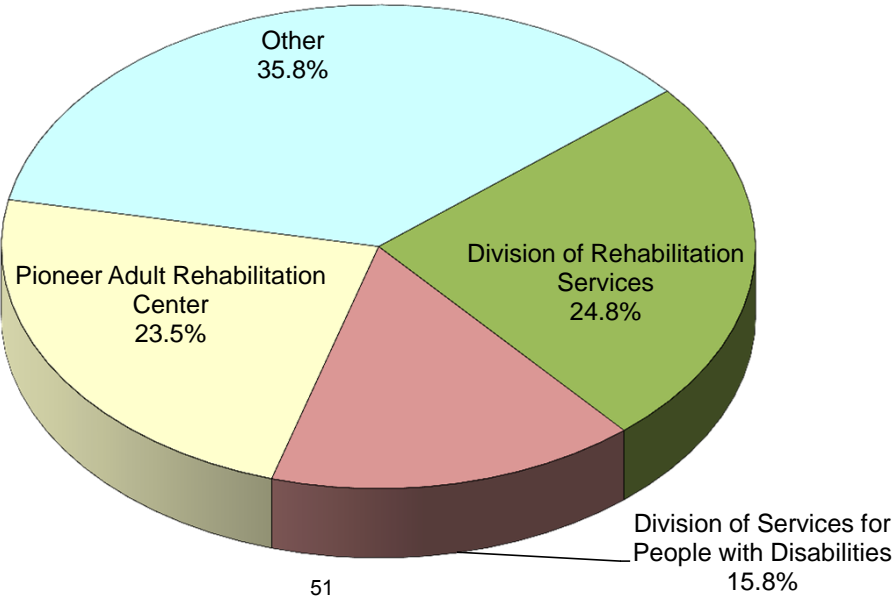
BUSINESSES CONTRACTING WITH PARC:



DISABILITY CONDITIONS OF PERSONS BEING SERVED AT PARC:



CLIENT SPONSORSHIP BY AGENCY:



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE**

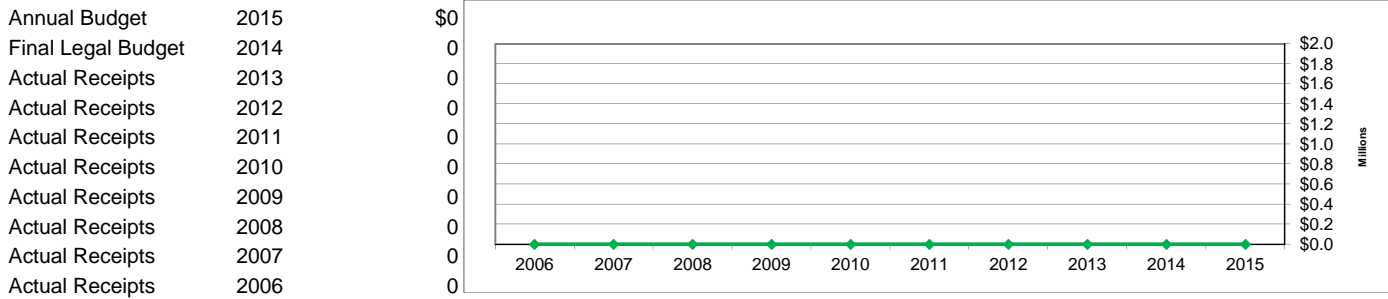
| Account Category                  | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|-----------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 1510 Interest on Investments      | 0                   | 0                   | 5,000                       | 5,000                     | 5,000                      | 0.00%        | 0                    |
| 1900 Other Local Revenue          | 567,796             | 796,540             | 400,000                     | 796,600                   | 796,600                    | 0.00%        | 0                    |
| 5200 Interfund Transfer (to PARC) | -515,768            | -662,677            | -175,000                    | -620,500                  | -620,500                   | 0.00%        | 0                    |
| <b>TOTAL REVENUE</b>              | <b>\$52,028</b>     | <b>\$133,863</b>    | <b>\$230,000</b>            | <b>\$181,100</b>          | <b>\$181,100</b>           | <b>0.00%</b> | <b>\$0</b>           |

**PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - EXPENDITURES**

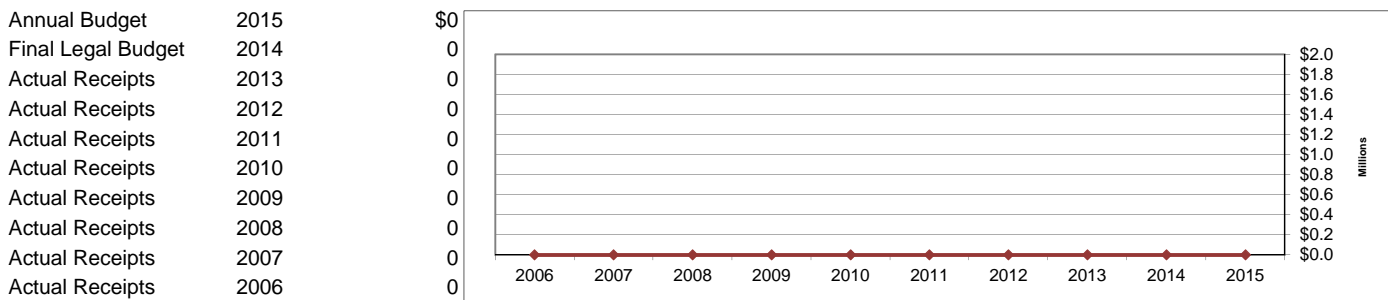
| Account Category  | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 300 Professional Services   | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| 500 Misc. Purchased Services  | 1,130               | 162                 | 200                         | 2,000                     | 2,000                      | 0.00%        | 0                    |
| 600 Supplies  | 16,113              | 12,438              | 229,800                     | 179,100                   | 179,100                    | 0.00%        | 0                    |
| 800 Other Expenses  | 0                   | 85,250              | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| <b>TOTAL EXPENDITURES</b>   | <b>17,243</b>       | <b>97,850</b>       | <b>230,000</b>              | <b>181,100</b>            | <b>181,100</b>             | <b>0.00%</b> | <b>0</b>             |
| <b>TOTAL REVENUE AND OTHER SOURCES</b>                                  | <b>52,028</b>       | <b>133,863</b>      | <b>230,000</b>              | <b>181,100</b>            | <b>181,100</b>             | <b>0.00%</b> | <b>0</b>             |
| <b>EXCESS (DEFICIT) REVENUE OVER<br/>(UNDER) EXPENDITURES . . . . .</b> | <b>34,785</b>       | <b>36,013</b>       | <b>0</b>                    | <b>0</b>                  | <b>0</b>                   |              | <b>0</b>             |
| <b>FUND BALANCE, BEGINNING</b>  | <b>354,357</b>      | <b>389,142</b>      | <b>425,155</b>              | <b>425,155</b>            | <b>425,155</b>             |              | <b>0</b>             |
| Budgeted Changes in Fund Balance  | 0                   | 0                   | 0                           | 0                         | 0                          |              |                      |
| <b>FUND BALANCE, ENDING</b>   | <b>\$389,142</b>    | <b>\$425,155</b>    | <b>\$425,155</b>            | <b>\$425,155</b>          | <b>\$425,155</b>           |              | <b>\$0</b>           |

## WAREHOUSE FUND - REVENUE TRENDS

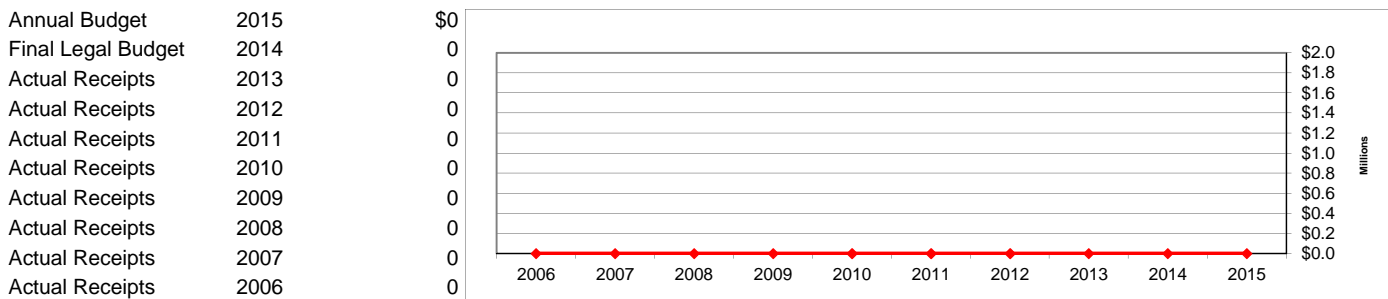
### Property Taxes



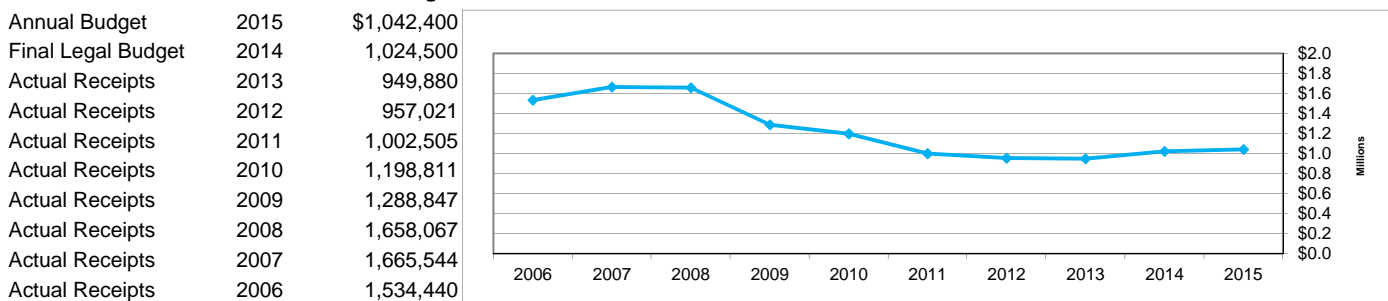
### State Sources



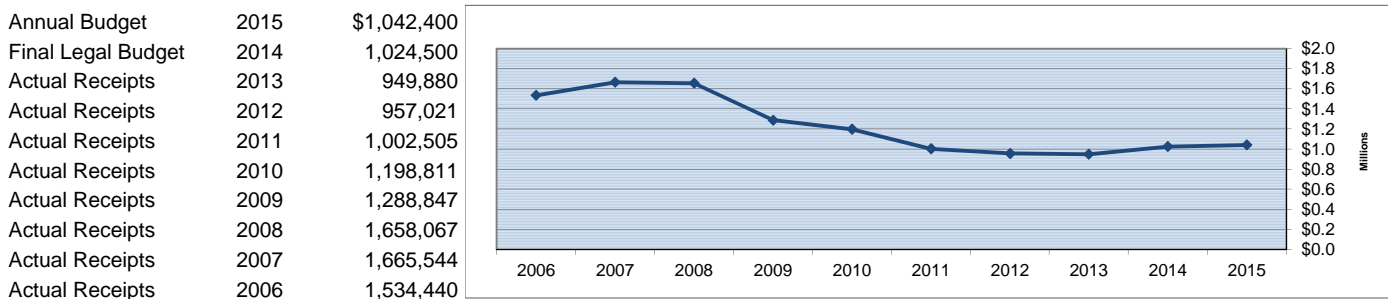
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**WAREHOUSE FUND - REVENUE**

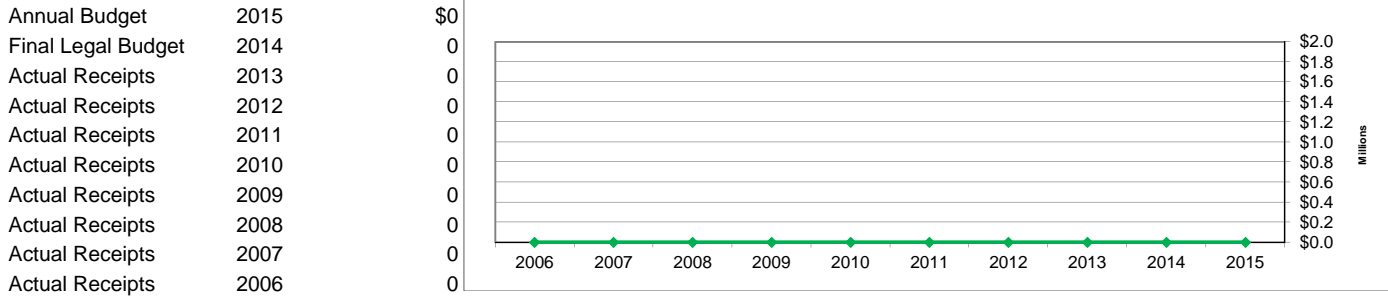
| Account Category          | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|---------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 1900 Charges for Services | 957,021             | 949,880             | 1,185,100                   | 1,024,500                 | 1,042,400                  | 1.75%        | 17,900               |
| <b>TOTAL REVENUE</b>      | <b>\$957,021</b>    | <b>\$949,880</b>    | <b>\$1,185,100</b>          | <b>\$1,024,500</b>        | <b>\$1,042,400</b>         | <b>1.75%</b> | <b>\$17,900</b>      |

**WAREHOUSE FUND - EXPENSES**

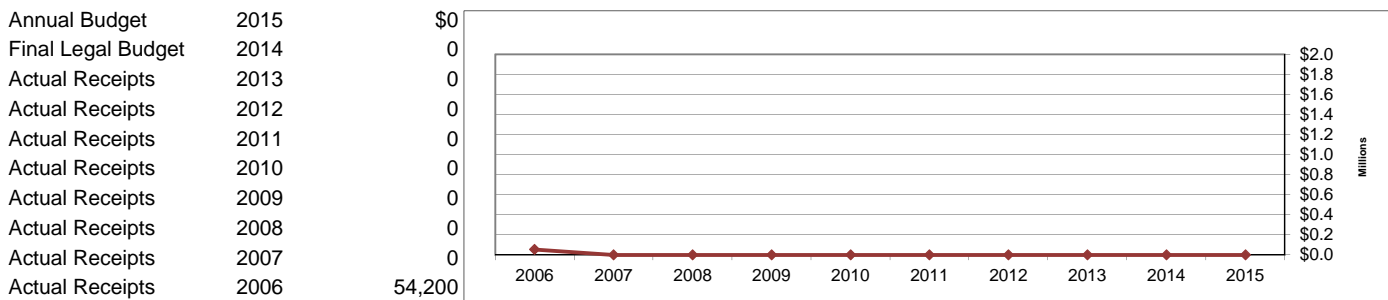
| Account Category                           | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 100 Salaries                               | 326,363             | 409,783             | 332,800                     | 264,800                   | 267,400                    | 0.98%        | 2,600                |
| 210 Retirement                             | 135,953             | 149,022             | 161,400                     | 99,700                    | 107,700                    | 8.02%        | 8,000                |
| 220 Social Security                        | 54,461              | 54,545              | 55,400                      | 33,400                    | 33,700                     | 0.90%        | 300                  |
| 240 Health Insurance                       | 194,536             | 187,101             | 190,800                     | 132,600                   | 139,600                    | 5.28%        | 7,000                |
| 290 Other Benefits                         | 10,779              | 12,142              | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| <b>TOTAL BENEFITS</b>                      | <b>395,729</b>      | <b>402,810</b>      | <b>407,600</b>              | <b>265,700</b>            | <b>281,000</b>             | <b>5.76%</b> | <b>15,300</b>        |
| 300 Professional Services                  | 139                 | 319                 | 200                         | 200                       | 200                        | 0.00%        | 0                    |
| 400 Repair / Rental of Equipment           | 49,314              | 63,653              | 64,300                      | 72,600                    | 72,600                     | 0.00%        | 0                    |
| 500 Misc. Purchased Services               | 17,339              | 29,694              | 24,800                      | 20,800                    | 20,800                     | 0.00%        | 0                    |
| <b>TOTAL PURCHASED SERV.</b>               | <b>66,792</b>       | <b>93,666</b>       | <b>89,300</b>               | <b>93,600</b>             | <b>93,600</b>              | <b>0.00%</b> | <b>0</b>             |
| 600 Supplies                               | 138,401             | 158,478             | 177,800                     | 200,500                   | 200,500                    | 0.00%        | 0                    |
| 700 Misc Equipment                         | 13,892              | 27,438              | 14,500                      | 36,800                    | 36,800                     | 0.00%        | 0                    |
| 780 Depreciation                           | 163,524             | 158,387             | 163,000                     | 163,000                   | 163,000                    | 0.00%        | 0                    |
| 800 Other Costs                            | -147,680            | -300,682            | 100                         | 100                       | 100                        | 0.00%        | 0                    |
| <b>TOTAL EXPENSES</b>                      | <b>957,021</b>      | <b>949,880</b>      | <b>1,185,100</b>            | <b>1,024,500</b>          | <b>1,042,400</b>           | <b>1.75%</b> | <b>17,900</b>        |
| <b>TOTAL REVENUE AND OTHER SOURCES</b>     | <b>957,021</b>      | <b>949,880</b>      | <b>1,185,100</b>            | <b>1,024,500</b>          | <b>1,042,400</b>           | <b>1.75%</b> | <b>17,900</b>        |
| <b>INCREASE / (DECREASE) IN NET ASSETS</b> | <b>0</b>            | <b>0</b>            | <b>0</b>                    | <b>0</b>                  | <b>0</b>                   |              | <b>0</b>             |
| <b>NET ASSETS, BEGINNING</b>               | <b>0</b>            | <b>0</b>            | <b>0</b>                    | <b>0</b>                  | <b>0</b>                   |              | <b>0</b>             |
| <b>Budgeted Change in Net Assets</b>       | <b>0</b>            | <b>0</b>            | <b>0</b>                    | <b>0</b>                  | <b>0</b>                   |              | <b>0</b>             |
| <b>NET ASSETS, ENDING</b>                  | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>                  | <b>\$0</b>                | <b>\$0</b>                 |              | <b>\$0</b>           |

## DAVIS EDUCATION FOUNDATION FUND - REVENUE TRENDS

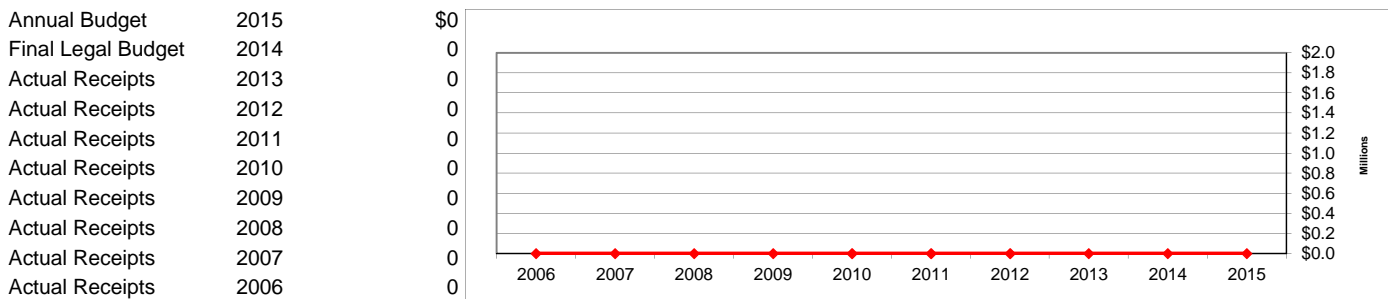
### Property Taxes



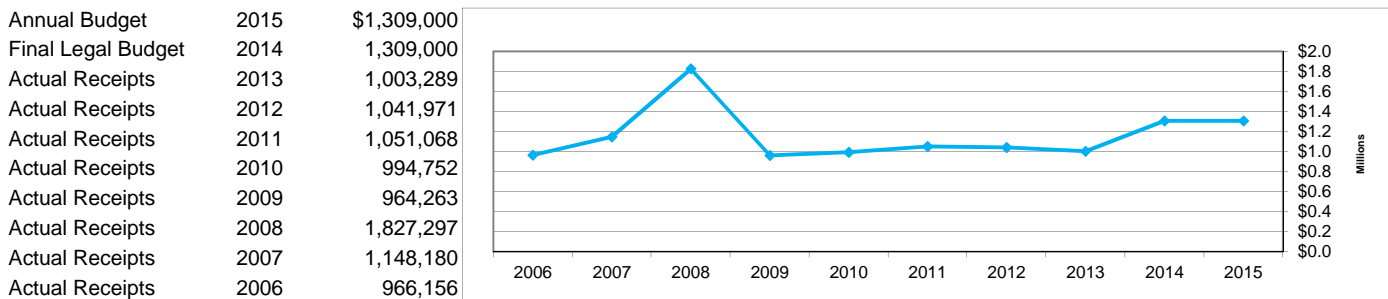
### State Sources



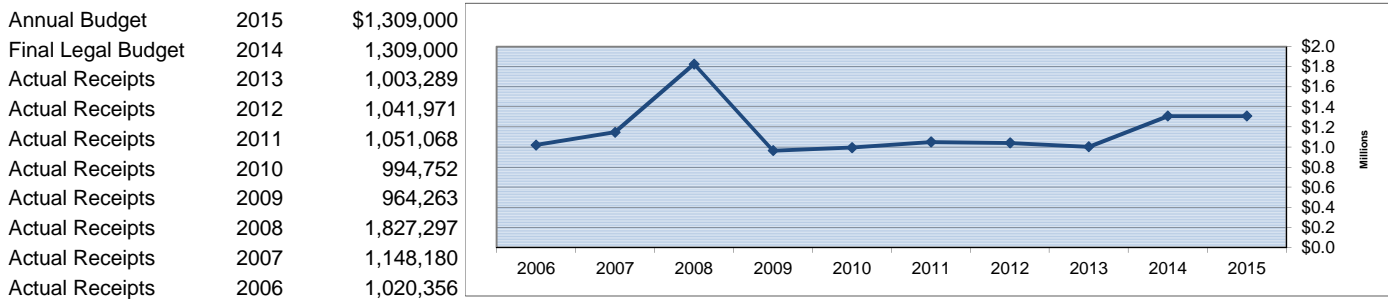
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**DAVIS EDUCATION FOUNDATION FUND - REVENUE**

| Account Category             | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 1510 Interest on Investments | 5,058               | 9,343               | 9,400                       | 9,000                     | 9,000                      | 0.00%        | 0                    |
| 1900 Other Local Revenue     | 1,036,913           | 993,946             | 1,126,500                   | 1,300,000                 | 1,300,000                  | 0.00%        | 0                    |
| 5800 Use of Fund Balance     | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%        | 0                    |
| <b>TOTAL REVENUE</b>         | <b>\$1,041,971</b>  | <b>\$1,003,289</b>  | <b>\$1,135,900</b>          | <b>\$1,309,000</b>        | <b>\$1,309,000</b>         | <b>0.00%</b> | <b>\$0</b>           |

**DAVIS EDUCATION FOUNDATION FUND - EXPENDITURES**

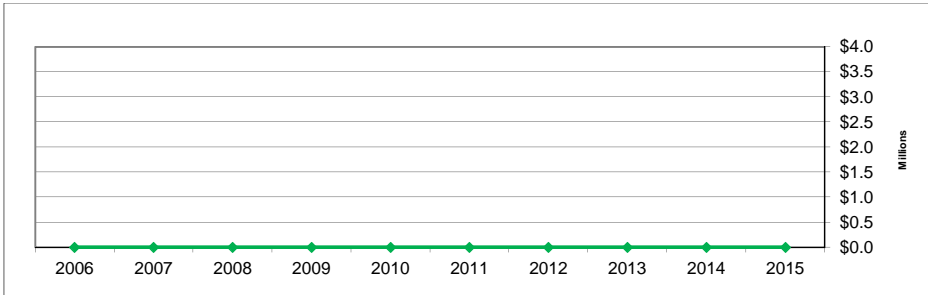
| Account Category  | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%  | CHANGE IN<br>DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 300 Professional Services   | 2,800               | 2,908               | 1,700                       | 14,100                    | 14,100                     | 0.00%        | 0                    |
| 500 Misc. Purchased Services  | 71,751              | 39,087              | 56,100                      | 1,500                     | 1,500                      | 0.00%        | 0                    |
| 600 Supplies  | 94,108              | 123,815             | 199,800                     | 328,800                   | 328,800                    | 0.00%        | 0                    |
| 930 Interfund Transfers   | 730,374             | 782,906             | 878,300                     | 964,600                   | 964,600                    | 0.00%        | 0                    |
| <b>TOTAL EXPENDITURES</b>   | <b>899,033</b>      | <b>948,716</b>      | <b>1,135,900</b>            | <b>1,309,000</b>          | <b>1,309,000</b>           | <b>0.00%</b> | <b>0</b>             |
| <b>TOTAL REVENUE AND OTHER SOURCES</b>                                  | <b>1,041,971</b>    | <b>1,003,289</b>    | <b>1,135,900</b>            | <b>1,309,000</b>          | <b>1,309,000</b>           | <b>0.00%</b> | <b>0</b>             |
| <b>EXCESS (DEFICIT) REVENUE OVER<br/>(UNDER) EXPENDITURES . . . . .</b> | <b>142,938</b>      | <b>54,573</b>       | <b>0</b>                    | <b>0</b>                  | <b>0</b>                   |              | <b>0</b>             |
| <b>FUND BALANCE, BEGINNING</b>  | <b>957,957</b>      | <b>1,100,895</b>    | <b>1,155,468</b>            | <b>1,155,468</b>          | <b>1,155,468</b>           |              | <b>0</b>             |
| Budgeted Changes in Fund Balance  | 0                   | 0                   | 0                           | 0                         | 0                          |              |                      |
| <b>FUND BALANCE, ENDING</b>   | <b>\$1,100,895</b>  | <b>\$1,155,468</b>  | <b>\$1,155,468</b>          | <b>\$1,155,468</b>        | <b>\$1,155,468</b>         |              | <b>\$0</b>           |



## STATE MULTI-DISTRICT FUND - REVENUE TRENDS

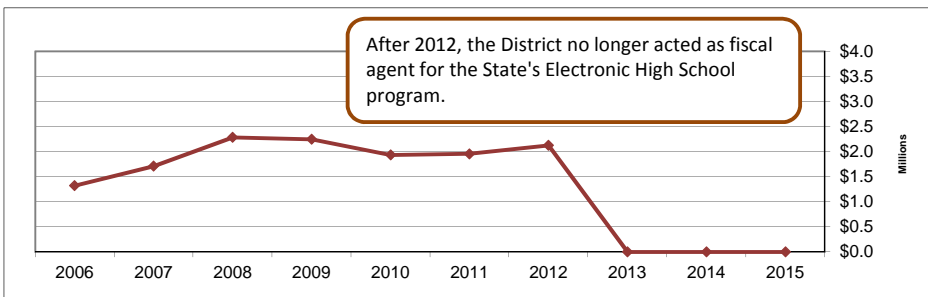
### Property Taxes

|                    |      |     |
|--------------------|------|-----|
| Annual Budget      | 2015 | \$0 |
| Final Legal Budget | 2014 | 0   |
| Actual Receipts    | 2013 | 0   |
| Actual Receipts    | 2012 | 0   |
| Actual Receipts    | 2011 | 0   |
| Actual Receipts    | 2010 | 0   |
| Actual Receipts    | 2009 | 0   |
| Actual Receipts    | 2008 | 0   |
| Actual Receipts    | 2007 | 0   |
| Actual Receipts    | 2006 | 0   |



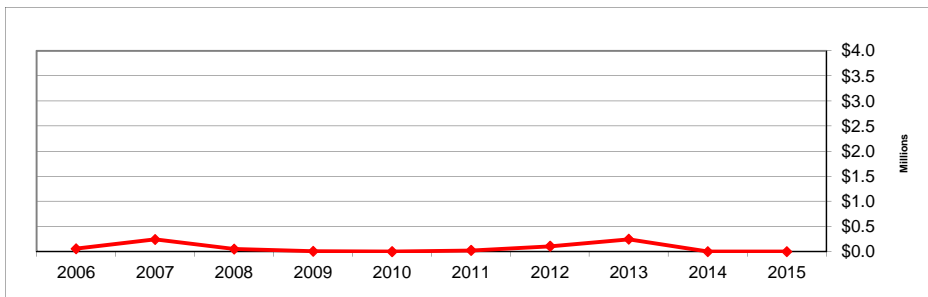
### State Sources

|                    |      |           |
|--------------------|------|-----------|
| Annual Budget      | 2015 | \$0       |
| Final Legal Budget | 2014 | 0         |
| Actual Receipts    | 2013 | 0         |
| Actual Receipts    | 2012 | 2,123,616 |
| Actual Receipts    | 2011 | 1,955,004 |
| Actual Receipts    | 2010 | 1,934,133 |
| Actual Receipts    | 2009 | 2,246,175 |
| Actual Receipts    | 2008 | 2,282,212 |
| Actual Receipts    | 2007 | 1,709,281 |
| Actual Receipts    | 2006 | 1,318,055 |



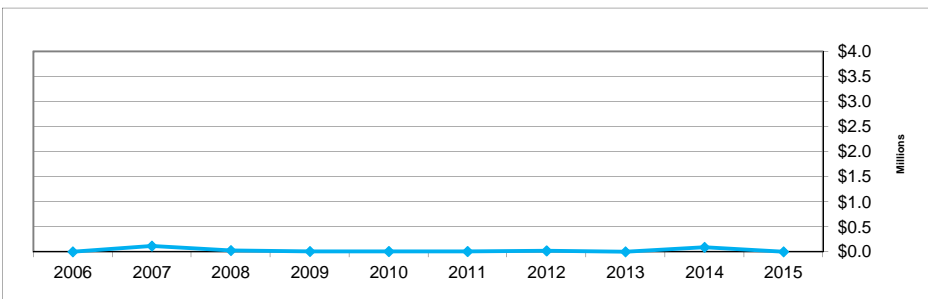
### Federal Sources

|                    |      |         |
|--------------------|------|---------|
| Annual Budget      | 2015 | \$0     |
| Final Legal Budget | 2014 | 0       |
| Actual Receipts    | 2013 | 244,671 |
| Actual Receipts    | 2012 | 103,829 |
| Actual Receipts    | 2011 | 21,000  |
| Actual Receipts    | 2010 | 0       |
| Actual Receipts    | 2009 | 4,127   |
| Actual Receipts    | 2008 | 51,242  |
| Actual Receipts    | 2007 | 242,876 |
| Actual Receipts    | 2006 | 58,288  |



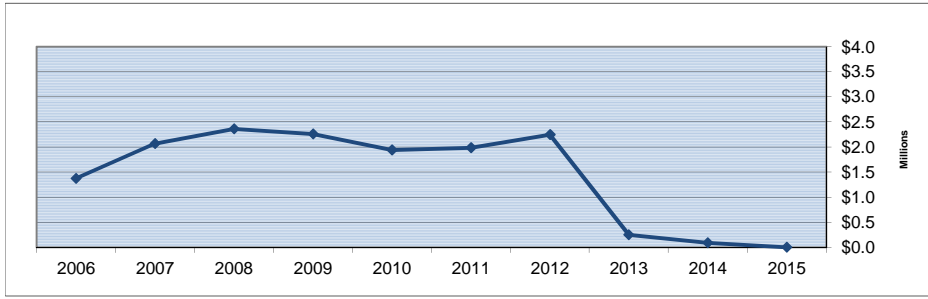
### Other Funding Sources

|                    |      |         |
|--------------------|------|---------|
| Annual Budget      | 2015 | \$5,000 |
| Final Legal Budget | 2014 | 92,900  |
| Actual Receipts    | 2013 | 5,454   |
| Actual Receipts    | 2012 | 19,313  |
| Actual Receipts    | 2011 | 9,264   |
| Actual Receipts    | 2010 | 7,100   |
| Actual Receipts    | 2009 | 9,788   |
| Actual Receipts    | 2008 | 29,113  |
| Actual Receipts    | 2007 | 116,362 |
| Actual Receipts    | 2006 | 0       |



### Total Revenues and Other Sources

|                    |      |           |
|--------------------|------|-----------|
| Annual Budget      | 2015 | \$5,000   |
| Final Legal Budget | 2014 | 92,900    |
| Actual Receipts    | 2013 | 250,125   |
| Actual Receipts    | 2012 | 2,246,758 |
| Actual Receipts    | 2011 | 1,985,268 |
| Actual Receipts    | 2010 | 1,941,233 |
| Actual Receipts    | 2009 | 2,260,090 |
| Actual Receipts    | 2008 | 2,362,567 |
| Actual Receipts    | 2007 | 2,068,519 |
| Actual Receipts    | 2006 | 1,376,343 |



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**STATE MULTI-DISTRICT FUND - REVENUE**

| Account Category              | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%    | CHANGE IN<br>DOLLARS |
|-------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|----------------|----------------------|
| 1000 Local Revenue            | 19,313              | 5,454               | 5,000                       | 44,952                    | 5,000                      | -88.88%        | -39,952              |
| 3000 State Grants             | 2,123,616           | 0                   | 0                           | 0                         | 0                          | 0.00%          | 0                    |
| 4000 Federal Grants           | 103,829             | 244,671             | 0                           | 0                         | 0                          | 0.00%          | 0                    |
| 5800 Decrease in Fund Balance | 0                   | 0                   | 0                           | 47,948                    | 0                          | -100.00%       | -47,948              |
| <b>TOTAL REVENUE</b>          | <b>\$2,246,758</b>  | <b>\$250,125</b>    | <b>\$5,000</b>              | <b>\$92,900</b>           | <b>\$5,000</b>             | <b>-94.62%</b> | <b>-\$87,900</b>     |

**STATE MULTI-DISTRICT FUND - EXPENDITURES**

| Account Category  | 2011-2012<br>ACTUAL | 2012-2013<br>ACTUAL | 2013-2014<br>INITIAL BUDGET | 2013-2014<br>FINAL BUDGET | 2014-2015<br>ANNUAL BUDGET | Change<br>%    | CHANGE IN<br>DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|----------------|----------------------|
| 100 Salaries  | 2,320               | 2,259               | 4,100                       | 0                         | 4,100                      | 100.00%        | 4,100                |
| 210 Retirement  | 426                 | 336                 | 400                         | 0                         | 0                          | 0.00%          | 0                    |
| 220 Social Security   | 171                 | 167                 | 200                         | 0                         | 0                          | 0.00%          | 0                    |
| 240 Health Insurance  | 0                   | 0                   | 200                         | 0                         | 0                          | 0.00%          | 0                    |
| <b>TOTAL BENEFITS</b>   | <b>597</b>          | <b>503</b>          | <b>800</b>                  | <b>0</b>                  | <b>0</b>                   | <b>0.00%</b>   | <b>0</b>             |
| 300 Professional Services   | 1,974,618           | 1,619,631           | 0                           | 87,600                    | 800                        | -99.09%        | -86,800              |
| 400 Repair / Rental of Equipment                                    | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%          | 0                    |
| 500 Misc. Purchased Services  | 8,096               | 2,904               | 0                           | 200                       | 0                          | -100.00%       | -200                 |
| <b>TOTAL PURCHASED SERV.</b>  | <b>1,982,714</b>    | <b>1,622,535</b>    | <b>0</b>                    | <b>87,800</b>             | <b>800</b>                 | <b>-99.09%</b> | <b>-87,000</b>       |
| 600 Supplies  | 5,175               | 10,728              | 0                           | 5,000                     | 0                          | -100.00%       | -5,000               |
| 700 Misc Equipment  | 0                   | 0                   | 0                           | 0                         | 0                          | 0.00%          | 0                    |
| 800 Indirect Costs  | 48,542              | 39,876              | 100                         | 100                       | 100                        | 0.00%          | 0                    |
| <b>TOTAL EXPENDITURES</b>   | <b>2,039,348</b>    | <b>1,675,901</b>    | <b>5,000</b>                | <b>92,900</b>             | <b>5,000</b>               | <b>-94.62%</b> | <b>-87,900</b>       |
| <b>TOTAL REVENUE AND OTHER SOURCES</b>                              | <b>2,246,758</b>    | <b>250,125</b>      | <b>5,000</b>                | <b>92,900</b>             | <b>5,000</b>               | <b>-94.62%</b> | <b>-87,900</b>       |
| <b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b> | <b>207,410</b>      | <b>-1,425,776</b>   | <b>0</b>                    | <b>0</b>                  | <b>0</b>                   |                | <b>0</b>             |
| <b>FUND BALANCE, BEGINNING</b>                                      | <b>1,266,314</b>    | <b>1,473,724</b>    | <b>47,948</b>               | <b>47,948</b>             | <b>0</b>                   |                | <b>-47,948</b>       |
| <b>Budgeted Change in Fund Balance</b>                              |                     |                     | <b>0</b>                    | <b>-47,948</b>            | <b>0</b>                   |                | <b>47,948</b>        |
| <b>FUND BALANCE, ENDING</b>   | <b>\$1,473,724</b>  | <b>\$47,948</b>     | <b>\$47,948</b>             | <b>\$0</b>                | <b>\$0</b>                 |                | <b>\$0</b>           |

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**ASSESSED VALUATIONS - PROPERTY IN DAVIS COUNTY**

| Decem-<br>ber 31, | Residential<br>Property | Commercial<br>and Industrial<br>Property | Agricultural<br>Property | Mobile and<br>Personal<br>Property | Centrally<br>Assessed<br>Property | Total Taxable<br>Assessed Value | Fee in Lieu<br>Property |
|-------------------|-------------------------|--|--------------------------|------------------------------------|-----------------------------------|---------------------------------|-------------------------|
| 2012              | 10,124,228,191          | 3,583,071,829                            | 119,949,215              | 1,471,722,453                      | 502,545,497                       | 15,801,517,185                  | 1,174,052,533           |
| 2011              | 10,127,751,543          | 3,507,953,650                            | 117,895,470              | 1,441,813,546                      | 485,292,602                       | 15,680,706,811                  | 1,192,245,935           |
| 2010              | 10,657,206,804          | 3,717,208,859                            | 144,417,417              | 1,185,481,355                      | 493,463,739                       | 16,197,778,174                  | 1,219,363,049           |
| 2009              | 11,031,774,065          | 3,622,873,532                            | 157,847,356              | 1,307,517,190                      | 412,551,226                       | 16,532,563,369                  | 1,361,982,489           |
| 2008              | 11,483,109,031          | 3,649,547,749                            | 195,089,731              | 1,206,790,087                      | 370,416,894                       | 16,904,953,492                  | 1,353,063,017           |
| 2007              | 9,955,671,253           | 2,820,842,899                            | 123,379,683              | 1,059,363,010                      | 321,003,481                       | 14,280,260,326                  | 1,347,035,643           |
| 2006              | 8,026,810,761           | 2,690,159,809                            | 129,163,796              | 860,077,858                        | 307,995,999                       | 12,014,208,223                  | 1,277,851,892           |
| 2005              | 7,154,484,948           | 2,502,244,227                            | 119,545,034              | 815,598,806                        | 298,195,675                       | 10,890,068,690                  | 1,237,153,267           |
| 2004              | 6,718,404,694           | 2,362,239,405                            | 108,938,108              | 773,550,267                        | 291,289,246                       | 10,254,421,720                  | 1,201,209,533           |
| 2003              | 6,382,795,657           | 2,144,646,116                            | 98,904,499               | 831,024,706                        | 329,341,180                       | 9,786,712,158                   | 1,384,801,667           |

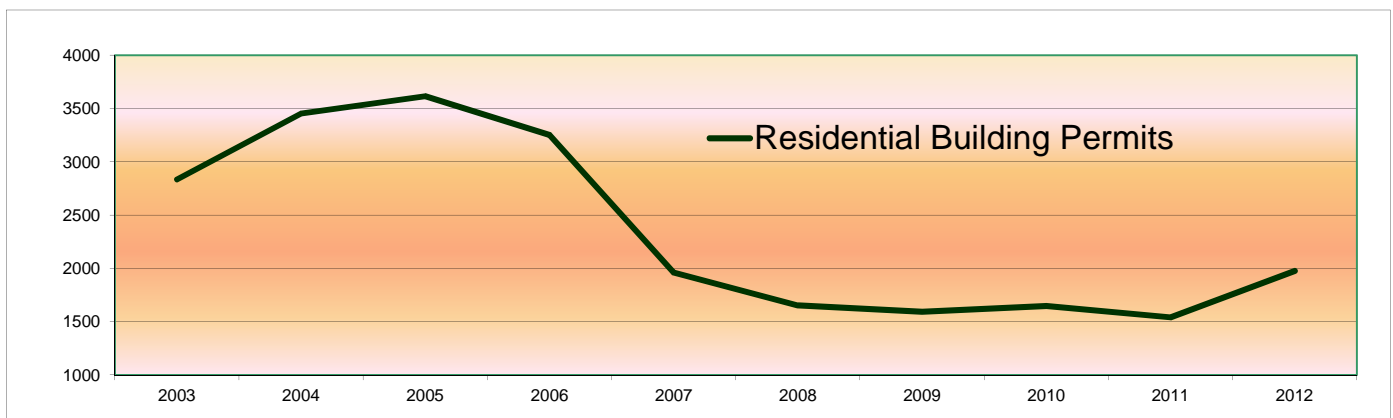
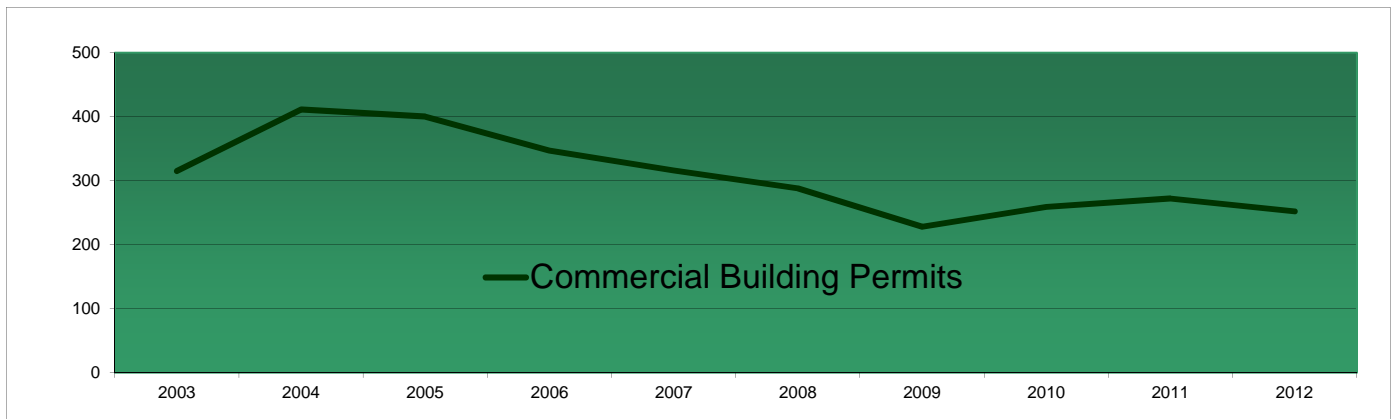
**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**NEW CONSTRUCTION VALUES AND BUILDING PERMITS**

DAVIS COUNTY

| YEAR | ESTIMATED<br>ACTUAL MARKET<br>VALUE - TOTAL<br>CONSTRUCTION | <b>COMMERCIAL CONSTRUCTION</b>   |                 | <b>RESIDENTIAL CONSTRUCTION</b>  |                 |
|------|---|----------------------------------|-----------------|----------------------------------|-----------------|
|      |   | NUMBER OF<br>BUILDING<br>PERMITS | MARKET<br>VALUE | NUMBER OF<br>BUILDING<br>PERMITS | MARKET<br>VALUE |
| 2012 | 477,949,736   | 252                              | 83,557,320      | 1,977                            | 394,392,416     |
| 2011 | 242,578,136   | 272                              | 94,372,408      | 1,543                            | 148,205,728     |
| 2010 | 349,553,296   | 259                              | 118,018,608     | 1,647                            | 231,534,688     |
| 2009 | 247,256,448   | 228                              | 50,599,983      | 1,592                            | 196,656,465     |
| 2008 | 322,767,213   | 288                              | 114,321,854     | 1,654                            | 208,445,359     |
| 2007 | 490,621,848   | 316                              | 141,094,460     | 1,961                            | 349,527,388     |
| 2006 | 686,072,356   | 347                              | 113,664,805     | 3,253                            | 572,407,551     |
| 2005 | 688,865,984   | 400                              | 109,003,663     | 3,616                            | 579,862,321     |
| 2004 | 638,137,908   | 411                              | 86,187,270      | 3,454                            | 551,950,638     |
| 2003 | 517,836,487   | 315                              | 88,963,883      | 2,837                            | 428,872,604     |

**Building Permits - Davis County**

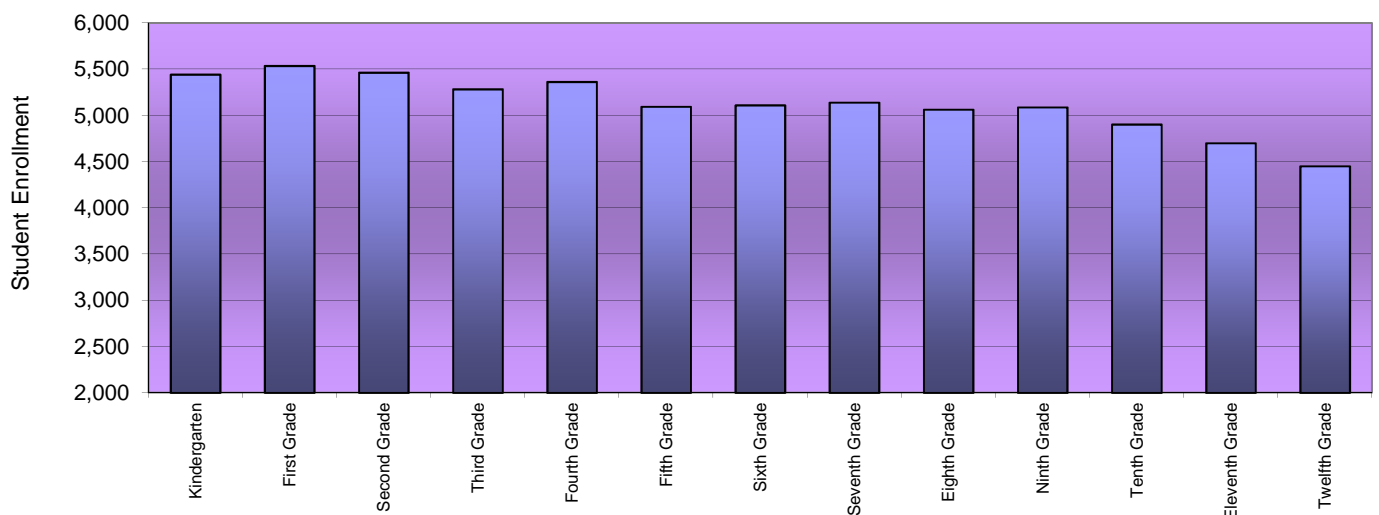


**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**FALL ENROLLMENT BY GRADE**

| Grade                                | Oct 2005 | Oct 2006 | Oct 2007 | Oct 2008 | Oct 2009 | Oct 2010 | Oct 2011 | Oct 2012 | Oct 2013 | Estimate **<br>Oct 2014 |
|--------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------------|
| Kindergarten                         | 5,136    | 5,229    | 5,372    | 5,436    | 5,610    | 5,422    | 5,474    | 5,592    | 5,443    | 5,405                   |
| First Grade                          | 5,118    | 5,195    | 5,358    | 5,380    | 5,315    | 5,571    | 5,513    | 5,552    | 5,538    | 5,401                   |
| Second Grade                         | 4,834    | 5,089    | 5,180    | 5,309    | 5,224    | 5,246    | 5,561    | 5,398    | 5,465    | 5,496                   |
| Third Grade                          | 4,837    | 4,785    | 5,134    | 5,150    | 5,168    | 5,213    | 5,260    | 5,464    | 5,285    | 5,423                   |
| Fourth Grade                         | 4,602    | 4,791    | 4,864    | 5,105    | 5,075    | 5,133    | 5,262    | 5,202    | 5,364    | 5,243                   |
| Fifth Grade                          | 4,700    | 4,571    | 4,888    | 4,869    | 5,025    | 5,038    | 5,190    | 5,181    | 5,096    | 5,322                   |
| Sixth Grade                          | 4,438    | 4,678    | 4,583    | 4,792    | 4,790    | 4,967    | 5,050    | 5,122    | 5,111    | 5,054                   |
| Seventh Grade                        | 4,433    | 4,548    | 4,875    | 4,698    | 4,873    | 4,776    | 5,120    | 5,041    | 5,140    | 5,111                   |
| Eighth Grade                         | 4,656    | 4,426    | 4,662    | 4,752    | 4,654    | 4,769    | 4,795    | 5,060    | 5,065    | 5,140                   |
| Ninth Grade                          | 4,472    | 4,504    | 4,454    | 4,604    | 4,738    | 4,600    | 4,804    | 4,812    | 5,089    | 5,015                   |
| Tenth Grade                          | 4,421    | 4,584    | 4,643    | 4,426    | 4,585    | 4,719    | 4,683    | 4,818    | 4,903    | 5,089                   |
| Eleventh Grade                       | 4,676    | 4,422    | 4,611    | 4,565    | 4,351    | 4,594    | 4,695    | 4,646    | 4,701    | 4,833                   |
| Twelfth Grade                        | 4,582    | 4,542    | 4,392    | 4,383    | 4,462    | 4,294    | 4,505    | 4,595    | 4,451    | 4,601                   |
| Sub-total K-12                       | 60,905   | 61,364   | 63,016   | 63,469   | 63,870   | 64,342   | 65,912   | 66,483   | 66,651   | 67,133                  |
| Special Education,<br>Self Contained | 1,444    | 1,454    | 1,522    | 1,536    | 1,582    | 1,674    | 1,811    | 1,859    | 1,920    | 1,988                   |
| Homebound and<br>Hospitalized        | 0        | 14       | 13       | 9        | 0        | 3        | 13       | 0        | 0        | 0                       |
| Total                                | 62,349   | 62,832   | 64,551   | 65,014   | 65,452   | 66,019   | 67,736   | 68,342   | 68,571   | 69,121                  |

Enrollment By Grade - Oct 2013



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**FALL ENROLLMENT BY SCHOOL**

|               | Estimated ** |             |             |             |             |             |             |             |             |             | Estimated **  |             |             |             |             |             |             |             |             |             |             |
|---------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|               | Oct<br>2005  | Oct<br>2006 | Oct<br>2007 | Oct<br>2008 | Oct<br>2009 | Oct<br>2010 | Oct<br>2011 | Oct<br>2012 | Oct<br>2013 | Oct<br>2014 |   | Oct<br>2004 | Oct<br>2005 | Oct<br>2006 | Oct<br>2007 | Oct<br>2008 | Oct<br>2009 | Oct<br>2010 | Oct<br>2011 | Oct<br>2013 | Oct<br>2014 |
| Elementaries  |              |             |             |             |             |             |             |             |             |             | Elementaries (continued)  |             |             |             |             |             |             |             |             |             |             |
| ADAMS         | 667          | 647         | 623         | 614         | 594         | 577         | 581         | 601         | 596         | 589         | VAE VIEW  | 480         | 519         | 584         | 449         | 384         | 438         | 415         | 388         | 428         | 426         |
| ADELAIDE      | 676          | 632         | 603         | 608         | 578         | 631         | 650         | 620         | 583         | 556         | VALLEY VIEW   | 432         | 444         | 466         | 498         | 465         | 472         | 457         | 472         | 468         | 455         |
| ANTELOPE      | 755          | 764         | 925         | 878         | 852         | 781         | 773         | 720         | 751         | 747         | WASATCH   | 315         | 296         | 339         | 372         | 361         | 359         | 358         | 463         | 487         | 480         |
| BLUFF RIDGE   | 961          | 1,088       | 1,018       | 1,056       | 1,070       | 1,070       | 1,075       | 1,041       | 1,022       | 989         | WASHINGTON  | 400         | 430         | 480         | 540         | 310         | 295         | 274         | 276         | 272         | 261         |
| BOULTON       | 559          | 536         | 503         | 495         | 486         | 492         | 505         | 491         | 480         | 475         | WEST BOUNTIFUL  | 610         | 605         | 587         | 576         | 573         | 567         | 556         | 630         | 636         | 657         |
| BOUNTIFUL     | 438          | 408         | 409         | 430         | 405         | 427         | 452         | 420         | 449         | 471         | WEST CLINTON  | 1,119       | 1,000       | 1,048       | 892         | 935         | 979         | 959         | 924         | 772         | 791         |
| BUFFALO POINT | 0            | 0           | 0           | 833         | 866         | 938         | 1,020       | 1,064       | 1,031       | 1,031       | WEST POINT  | 744         | 879         | 975         | 705         | 770         | 820         | 830         | 818         | 806         | 767         |
| BURTON        | 655          | 717         | 730         | 741         | 708         | 708         | 703         | 728         | 716         | 690         | WHITESIDES  | 459         | 462         | 473         | 462         | 477         | 455         | 437         | 482         | 429         | 430         |
| CENTERVILLE   | 438          | 482         | 474         | 458         | 461         | 453         | 461         | 476         | 488         | 508         | WINDRIDGE   | 727         | 754         | 726         | 729         | 701         | 705         | 713         | 713         | 670         | 648         |
| CLINTON       | 874          | 714         | 679         | 664         | 629         | 622         | 612         | 638         | 524         | 526         | WOODS CROSS   | 904         | 871         | 894         | 967         | 756         | 783         | 772         | 765         | 751         | 658         |
| COLUMBIA      | 641          | 602         | 619         | 625         | 625         | 619         | 627         | 647         | 647         | 646         | Elementaries  | 33,511      | 34,269      | 35,502      | 36,350      | 36,605      | 37,117      | 37,862      | 38,190      | 37,981      | 37,697      |
| COOK          | 794          | 791         | 890         | 718         | 736         | 733         | 777         | 770         | 783         | 788         | Junior High Schools   |             |             |             |             |             |             |             |             |             |             |
| CREEKSIDE     | 740          | 732         | 729         | 723         | 706         | 695         | 710         | 703         | 682         | 699         | BOUNTIFUL JR  | 693         | 644         | 644         | 666         | 635         | 597         | 588         | 614         | 643         | 643         |
| CRESTVIEW     | 393          | 331         | 363         | 324         | 321         | 362         | 342         | 361         | 359         | 337         | CENTENNIAL JR   | 0           | 0           | 0           | 0           | 0           | 0           | 1,017       | 1,104       | 1,178       | 1,219       |
| DOXEY         | 397          | 384         | 405         | 386         | 403         | 372         | 383         | 390         | 372         | 357         | CENTERVILLE JR  | 971         | 932         | 904         | 976         | 1,007       | 954         | 978         | 976         | 1,006       | 986         |
| EAGLE BAY     | 575          | 736         | 740         | 848         | 947         | 801         | 892         | 954         | 955         | 851         | CENTRAL DAVIS JR  | 1,049       | 1,017       | 1,078       | 1,002       | 926         | 903         | 894         | 914         | 917         | 870         |
| EAST LAYTON   | 620          | 611         | 574         | 608         | 613         | 582         | 581         | 562         | 552         | 557         | FAIRFIELD JR  | 1,110       | 1,124       | 1,174       | 1,200       | 1,172       | 1,240       | 1,067       | 1,058       | 1,071       | 1,021       |
| ELLISON PARK  | 0            | 0           | 509         | 680         | 770         | 813         | 837         | 871         | 873         | 853         | FARMINGTON JR   | 1,115       | 1,093       | 1,089       | 1,058       | 1,068       | 1,059       | 837         | 821         | 880         | 907         |
| ENDEAVOUR     | 0            | 0           | 0           | 0           | 0           | 540         | 700         | 804         | 978         | 1,112       | KAYSVILLE JR  | 1,204       | 1,220       | 1,194       | 1,187       | 1,279       | 1,287       | 965         | 989         | 1,004       | 986         |
| FARMINGTON    | 484          | 497         | 499         | 545         | 549         | 504         | 511         | 522         | 511         | 472         | LEGACY JR   | 0           | 0           | 0           | 0           | 829         | 964         | 1,084       | 1,238       | 1,255       | 1,296       |
| FOXBORO       | 0            | 0           | 0           | 0           | 658         | 760         | 900         | 1,007       | 1,072       | 686         | MILLCREEK JR  | 648         | 633         | 796         | 833         | 879         | 806         | 765         | 728         | 700         | 634         |
| FREMONT       | 405          | 393         | 390         | 409         | 377         | 344         | 336         | 344         | 308         | 283         | MUELLER PARK JR   | 633         | 602         | 525         | 559         | 558         | 619         | 640         | 673         | 740         | 788         |
| HERITAGE      | 969          | 1,083       | 720         | 751         | 773         | 823         | 875         | 919         | 949         | 973         | NO DAVIS JR   | 894         | 919         | 928         | 903         | 980         | 989         | 1,053       | 1,061       | 1,047       | 982         |
| HILL FIELD    | 585          | 566         | 570         | 573         | 506         | 498         | 521         | 532         | 520         | 499         | NO LAYTON JR  | 1,063       | 1,007       | 1,009       | 963         | 1,025       | 976         | 999         | 937         | 909         | 849         |
| HOLBROOK      | 462          | 431         | 459         | 460         | 455         | 485         | 447         | 454         | 450         | 448         | SO DAVIS JR   | 975         | 976         | 937         | 940         | 980         | 933         | 1,036       | 1,058       | 1,127       | 1,025       |
| HOLT          | 723          | 728         | 722         | 738         | 686         | 695         | 724         | 576         | 546         | 508         | SUNSET JR   | 928         | 933         | 959         | 986         | 979         | 927         | 935         | 872         | 928         | 906         |
| KAYSVILLE     | 756          | 802         | 700         | 737         | 729         | 675         | 634         | 617         | 686         | 700         | SYRACUSE JR   | 1,160       | 1,348       | 1,532       | 1,577       | 1,070       | 1,061       | 1,061       | 1,053       | 1,106       | 1,100       |
| KING          | 672          | 688         | 658         | 655         | 606         | 608         | 645         | 589         | 595         | 565         | WEST POINT JR   | 1,199       | 1,311       | 1,354       | 1,466       | 1,171       | 1,185       | 1,199       | 1,231       | 1,247       | 1,145       |
| KNOWLTON      | 694          | 717         | 714         | 704         | 652         | 692         | 688         | 697         | 733         | 703         | Junior Highs  | 13,642      | 13,759      | 14,123      | 14,316      | 14,558      | 14,500      | 15,118      | 15,327      | 15,758      | 15,357      |
| LAKESIDE      | 881          | 858         | 885         | 862         | 860         | 848         | 828         | 835         | 848         | 827         | High Schools  |             |             |             |             |             |             |             |             |             |             |
| LAYTON        | 622          | 662         | 708         | 701         | 706         | 690         | 681         | 682         | 663         | 641         | BOUNTIFUL HIGH  | 1,289       | 1,279       | 1,348       | 1,337       | 1,388       | 1,391       | 1,439       | 1,469       | 1,454       | 1,405       |
| LINCOLN       | 831          | 837         | 881         | 842         | 836         | 798         | 809         | 735         | 694         | 704         | CLEARFIELD HIGH   | 2,315       | 2,372       | 1,616       | 1,277       | 1,410       | 1,541       | 1,611       | 1,671       | 1,730       | 1,741       |
| MEADOWBROOK   | 437          | 433         | 409         | 421         | 393         | 403         | 390         | 427         | 391         | 399         | DAVIS HIGH  | 2,365       | 2,406       | 2,405       | 2,320       | 2,246       | 2,246       | 2,295       | 2,372       | 2,363       | 2,426       |
| MORGAN        | 650          | 686         | 706         | 742         | 748         | 718         | 721         | 746         | 750         | 777         | LAYTON HIGH   | 1,688       | 1,633       | 1,635       | 1,659       | 1,676       | 1,695       | 1,703       | 1,709       | 1,773       | 1,794       |
| MOUNTAIN VIEW | 777          | 784         | 767         | 759         | 735         | 725         | 755         | 715         | 742         | 761         | NORTHDRIDGE HIGH  | 2,116       | 2,067       | 2,067       | 1,950       | 1,843       | 1,802       | 1,785       | 1,806       | 1,744       | 1,685       |
| MUIR          | 580          | 594         | 636         | 662         | 650         | 674         | 675         | 681         | 659         | 654         | SYRACUSE HIGH   | 0           | 0           | 1,099       | 1,656       | 1,874       | 1,895       | 1,960       | 1,979       | 1,991       | 2,021       |
| OAK HILLS     | 413          | 431         | 390         | 364         | 399         | 426         | 432         | 414         | 424         | 401         | VIEWMONT HIGH   | 1,684       | 1,711       | 1,633       | 1,635       | 1,622       | 1,632       | 1,722       | 1,718       | 1,750       | 1,752       |
| ODYSSEY       | 0            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 560         | WOODS CROSS   | 1,339       | 1,368       | 1,341       | 1,313       | 1,303       | 1,310       | 1,283       | 1,322       | 1,338       | 1,399       |
| ORCHARD       | 661          | 599         | 608         | 624         | 671         | 682         | 683         | 686         | 718         | 715         | High Schools  | 12,796      | 12,836      | 13,144      | 13,147      | 13,362      | 13,512      | 13,798      | 14,046      | 14,143      | 14,223      |
| PARKSIDE      | 0            | 501         | 545         | 552         | 556         | 579         | 592         | 614         | 553         | 547         | Alternative Schools   |             |             |             |             |             |             |             |             |             |             |
| READING       | 667          | 669         | 632         | 638         | 639         | 616         | 611         | 631         | 592         | 561         | MOUNTAIN HIGH   | 261         | 182         | 184         | 153         | 241         | 245         | 281         | 263         | 230         | 200         |
| SAND SPRINGS  | 913          | 1,007       | 746         | 806         | 909         | 912         | 993         | 1,037       | 1,034       | 1,048       | RENAISSANCE ACAC  | 22          | 19          | 25          | 33          | 27          | 40          | 38          | 9           | 33          | 25          |
| SNOW HORSE    | 0            | 0           | 801         | 915         | 921         | 742         | 790         | 783         | 818         | 803         | CANYON HEIGHTS  | 104         | 104         | 93          | 100         | 101         | 112         | 93          | 0           | 0           | 0           |
| SO CLEARFIELD | 483          | 500         | 534         | 564         | 600         | 590         | 570         | 598         | 598         | 588         | OTHER **  | 2,493       | 1,663       | 1,480       | 915         | 558         | 493         | 546         | 507         | 426         | 1,619       |
| SO WEBER      | 680          | 728         | 780         | 781         | 805         | 833         | 839         | 735         | 707         | 713         | Other Locations   | 2,880       | 1,968       | 1,782       | 1,201       | 927         | 890         | 958         | 779         | 689         | 1,844       |
| STEWART       | 706          | 667         | 631         | 630         | 615         | 662         | 689         | 711         | 725         | 711         |   |             |             |             |             |             |             |             |             |             |             |
| SUNSET        | 430          | 465         | 448         | 434         | 424         | 376         | 390         | 404         | 381         | 383         | GRAND TOTAL . . .   | 62,829      | 62,832      | 64,551      | 65,014      | 65,452      | 66,019      | 67,736      | 68,342      | 68,571      | 69,121      |
| SYRACUSE      | 944          | 792         | 837         | 851         | 886         | 926         | 948         | 957         | 989         | 982         |   |             |             |             |             |             |             |             |             |             |             |
| TAYLOR        | 341          | 342         | 362         | 353         | 369         | 365         | 362         | 376         | 374         | 364         | ** Other locations include all alternative education locations as well as Youth in Custody.                     |             |             |             |             |             |             |             |             |             |             |
| TOLMAN        | 372          | 374         | 399         | 398         | 390         | 379         | 371         | 374         | 391         | 366         | ** For the Estimate year, Special Education students are included in the Other Category rather than at schools. |             |             |             |             |             |             |             |             |             |             |

\*\* Other locations include all alternative education locations as well as Youth in Custody.

\*\* For the Estimate year, Special Education students are included in the Other Category rather than at schools.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
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**SCHOOL BUDGET RATES**

| Budget Item Description           | 2006<br>Rate | 2007<br>Rate | 2008<br>Rate | 2009<br>Rate | 2010<br>Rate | 2011<br>Rate | 2012<br>Rate | 2013<br>Rate | 2014<br>Rate | 2015<br>Rate |
|-----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b><u>ELEMENTARY SCHOOLS</u></b>  |              |              |              |              |              |              |              |              |              |              |
| Instructional Supplies            | 42.10        | 42.73        | 43.58        | 45.76        | 43.47        | 43.47        | 41.30        | 41.30        | 41.30        | 41.30        |
| Textbooks                         | 10.86        | 11.02        | 11.24        | 11.80        | 11.22        | 11.22        | 10.66        | 10.66        | 10.66        | 10.66        |
| Furniture and Equipment           | 10.34        | 10.50        | 10.71        | 11.25        | 10.69        | 10.69        | 10.16        | 10.16        | 10.16        | 10.16        |
| District Media                    | 6.18         | 6.27         | 6.27         | 6.58         | 6.25         | 6.25         | 5.94         | 5.94         | 5.94         | 5.94         |
| Repair of Equipment               | 2.50         | 2.54         | 2.59         | 2.72         | 2.58         | 2.58         | 2.45         | 2.45         | 2.45         | 2.45         |
| TOTAL RATE PER STUDENT            | 71.98        | 73.06        | 74.39        | 78.11        | 74.21        | 74.21        | 70.51        | 70.51        | 70.51        | 70.51        |
| <b><u>JUNIOR HIGH SCHOOLS</u></b> |              |              |              |              |              |              |              |              |              |              |
| Instructional Supplies            | 42.10        | 42.73        | 43.58        | 45.76        | 43.47        | 43.47        | 41.30        | 41.30        | 41.30        | 41.30        |
| Textbooks                         | 8.99         | 9.13         | 9.31         | 9.77         | 9.29         | 9.29         | 8.83         | 8.83         | 8.83         | 8.83         |
| Furniture and Equipment           | 9.31         | 9.45         | 9.64         | 10.12        | 9.61         | 9.61         | 9.13         | 9.13         | 9.13         | 9.13         |
| District Media                    | 6.43         | 6.53         | 6.53         | 6.86         | 6.52         | 6.52         | 6.19         | 6.19         | 6.19         | 6.19         |
| Repair of Equipment               | 4.66         | 4.73         | 4.82         | 5.06         | 4.81         | 4.81         | 4.57         | 4.57         | 4.57         | 4.57         |
| TOTAL RATE PER STUDENT            | 71.49        | 72.57        | 73.88        | 77.57        | 73.70        | 73.70        | 70.02        | 70.02        | 70.02        | 70.02        |
| <b><u>SENIOR HIGH SCHOOLS</u></b> |              |              |              |              |              |              |              |              |              |              |
| Instructional Supplies            | 42.10        | 42.73        | 43.58        | 45.76        | 43.47        | 43.47        | 41.30        | 41.30        | 41.30        | 41.30        |
| Textbooks                         | 9.56         | 9.70         | 9.89         | 10.39        | 9.87         | 9.87         | 9.38         | 9.38         | 9.38         | 9.38         |
| Furniture and Equipment           | 11.65        | 11.82        | 12.06        | 12.66        | 12.03        | 12.03        | 11.43        | 11.43        | 11.43        | 11.43        |
| District Media                    | 6.43         | 6.53         | 6.53         | 6.86         | 6.52         | 6.52         | 6.19         | 6.19         | 6.19         | 6.19         |
| Repair of Equipment               | 11.65        | 11.82        | 12.06        | 12.66        | 12.03        | 12.03        | 11.43        | 11.43        | 11.43        | 11.43        |
| TOTAL RATE PER STUDENT            | 81.39        | 82.60        | 84.12        | 88.33        | 83.92        | 83.92        | 79.73        | 79.73        | 79.73        | 79.73        |

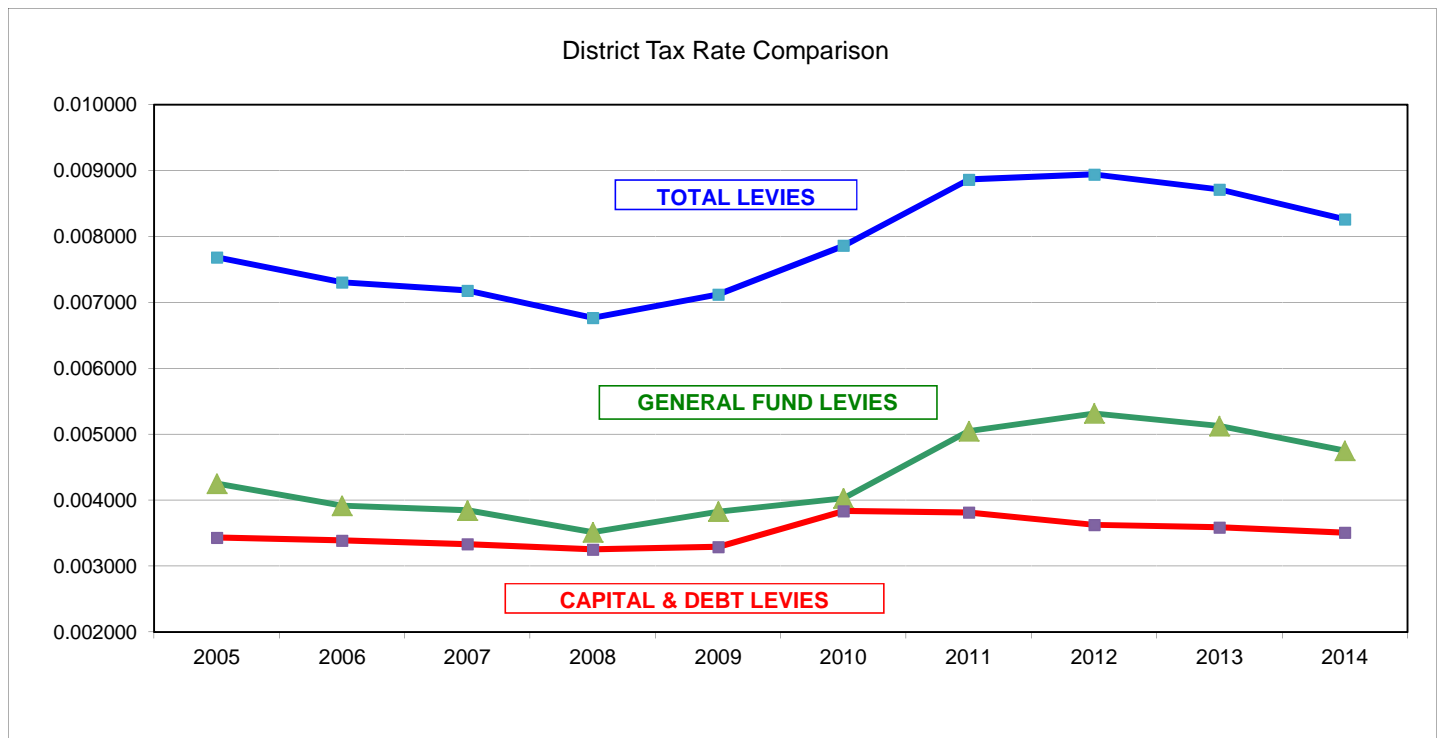
These basic budget categories are distributed to schools in the District based upon enrollment and are controlled at the school level. These accounts are managed as part of the accounting service provided at the District level, and each school has online, real-time information for the accounts they manage.

These funds become available for school use on the first of May each year (to facilitate ordering for the upcoming school year). At that time, budget amounts are temporarily disbursed based upon a projected enrollment. The final adjustment to the budgeted amounts is made after the official October 1 enrollment is completed. Certain other funding sources are also distributed to all schools, but the total amount is not determined by the District.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2015

**DISTRICT TAX RATE HISTORY**

| LEVY                        | 2005<br>Tax Rate<br>FY 2005-06 | 2006<br>Tax Rate<br>FY 2006-07 | 2007<br>Tax Rate<br>FY 2007-08 | 2008<br>Tax Rate<br>FY 2008-09 | 2009<br>Tax Rate<br>FY 2009-10 | 2010<br>Tax Rate<br>FY 2010-11 | 2011<br>Tax Rate<br>FY 2011-12 | 2012<br>Tax Rate<br>FY 2012-13 | 2013<br>Tax Rate<br>FY 2013-14 | 2014<br>Tax Rate<br>FY 2014-15 |
|-----------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Basic State Levy            | 0.001720                       | 0.001515                       | 0.001311                       | 0.001250                       | 0.001433                       | 0.001495                       | 0.001591                       | 0.001651                       | 0.001535                       | 0.001419                       |
| Voted Leeway                | 0.001574                       | 0.001493                       | 0.001600                       | 0.001430                       | 0.001513                       | 0.001582                       | 0.001600                       | 0.001600                       | 0.001522                       | 0.001365                       |
| Board Approved Leeway       | 0.000393                       | 0.000373                       | 0.000400                       | 0.000357                       | 0.000378                       | 0.000395                       | 0.000400                       | 0.002066                       | 0.002068                       | 0.001968                       |
| Board App K-3 Reading       | 0.000119                       | 0.000113                       | 0.000121                       | 0.000108                       | 0.000121                       | 0.000121                       | 0.000130                       | 0.000000                       | 0.000000                       | 0.000000                       |
| Transportation Levy         | 0.000154                       | 0.000146                       | 0.000154                       | 0.000138                       | 0.000146                       | 0.000187                       | 0.000201                       | 0.000000                       | 0.000000                       | 0.000000                       |
| Recreation Facilities       | 0.000220                       | 0.000209                       | 0.000195                       | 0.000174                       | 0.000177                       | 0.000185                       | 0.000199                       | 0.000000                       | 0.000000                       | 0.000000                       |
| Tort Liability              | 0.000072                       | 0.000068                       | 0.000063                       | 0.000056                       | 0.000059                       | 0.000062                       | 0.000067                       | 0.000000                       | 0.000000                       | 0.000000                       |
| 10% of Basic Levy           | 0.000000                       | 0.000000                       | 0.000000                       | 0.000000                       | 0.000000                       | 0.000000                       | 0.000861                       | 0.000000                       | 0.000000                       | 0.000000                       |
| <b>Total General Fund</b>   | <b>0.004252</b>                | <b>0.003917</b>                | <b>0.003844</b>                | <b>0.003513</b>                | <b>0.003827</b>                | <b>0.004027</b>                | <b>0.005049</b>                | <b>0.005317</b>                | <b>0.005125</b>                | <b>0.004752</b>                |
| Capital Outlay              | 0.000082                       | 0.000078                       | 0.000073                       | 0.000065                       | 0.000069                       | 0.000581                       | 0.000619                       | 0.001053                       | 0.001014                       | 0.000936                       |
| 10% of Basic - Capital      | 0.000779                       | 0.000739                       | 0.000688                       | 0.000615                       | 0.000651                       | 0.000681                       | 0.000622                       | 0.000000                       | 0.000000                       | 0.000000                       |
| General Obligation Debt     | 0.002571                       | 0.002571                       | 0.002571                       | 0.002571                       | 0.002571                       | 0.002571                       | 0.002571                       | 0.002571                       | 0.002571                       | 0.002571                       |
| <b>Total Debt / Capital</b> | <b>0.003432</b>                | <b>0.003388</b>                | <b>0.003332</b>                | <b>0.003251</b>                | <b>0.003291</b>                | <b>0.003833</b>                | <b>0.003812</b>                | <b>0.003624</b>                | <b>0.003585</b>                | <b>0.003507</b>                |
| <b>TOTAL TAX RATE . .</b>   | <b>0.007684</b>                | <b>0.007305</b>                | <b>0.007176</b>                | <b>0.006764</b>                | <b>0.007118</b>                | <b>0.007860</b>                | <b>0.008861</b>                | <b>0.008941</b>                | <b>0.008710</b>                | <b>0.008259</b>                |
|                             | *TNT                           |                                |                                | *TNT                           |                                |                                | *TNT                           |                                |                                |                                |



\*TNT - Truth in Taxation Hearing was held for this year.



## **GLOSSARY OF TERMS**

**ADM:** (Average Daily Membership) The average number of students in membership for a 180 day school year. Each student who remains in membership for 180 days equals one ADM.

**Assessed Valuation:** A valuation set upon real estate or other property by a government as a basis for levying taxes.

**Asset:** A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

**Balanced Budget:** The total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years.

**Board of Education:** The determination of policies for the management of the District is the responsibility of the Board of Education. The members of the Board are elected by the registered voters living within the seven representative precincts (one member per precinct - see the map on page 3). Board members serve four year terms, which are staggered to provide continuity.

**Bond:** A written promise to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, together with periodic interest at a specified rate. The District uses general obligation debt bonds to finance new building construction and facility renovation / additions. This debt is intended to be repaid by the debt service tax levy.

**Budget:** A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

**Certified Tax Rate:** That tax rate which will provide the same amount of tax revenue as the previous year, excluding growth.

**C.O.L.A.:** An acronym for "Cost of Living Adjustment." When the District negotiates with the teacher's union, the cost of funding this type of salary adjustment must be calculated for all certificated employees, and then, by policy, also funded to all classified positions with an additional amount.

**Encumbrance:** Commitments related to unperformed contracts for goods or services.

**Enterprise Fund:** A fund established to account for certain operations which are financed and operated in a manner similar to a private business enterprise. In other words, the costs of the operation are intended to be recovered primarily through user charges. The Pioneer Adult Rehabilitation fund is the only enterprise fund of the District.

**Expenditure:** Charges incurred, whether paid or unpaid, which are presumed to benefit the District's current fiscal year.

**Fall Enrollment Report:** Student counts are official in the state as of October 1. It is upon this count that all school budgets are based. These are then compiled by the State Office of Education to finalize the State's budgeting figures.

**Fiduciary Funds.** Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are the Davis Education Foundation, the PARC Community Partnership Foundation and the State Multi-District funds.

**Final Legal Budget:** The final amended budget for the fiscal year (after adjustments in estimated revenue and appropriations are completed), legally approved by the Board prior to the end of the fiscal year.

**Fiscal Year:** A twelve month period of accounting for the assets and liabilities of a government entity. The District's fiscal year is from July 1 through June 30.

**FTE:** Full time Equivalent - An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

**Function:** A group of related activities (programs) so correlated for costing purposes such as Student Instruction, School Administration, Transportation, Maintenance, etc.

**Fund:** A fiscal and accounting entity with its own set of accounts and records segregated to carry on specific activities in accordance with special regulations, restrictions, or limitations.

**Fund Balance:** The difference between fund assets and liabilities at year end, added to the ending balance of the same at the close of the previous year.

**Governmental Fund:** Governmental funds are generally used to account for tax-supported activities. The District's governmental funds are the General, the Capital Outlay, the Debt Service and the Nutrition Service funds.

## **GLOSSARY OF TERMS (continued)**

**Indirect Costs:** Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

**Internal Service Funds:** Funds used to account for the financing of goods or services provided by one internal department or agency to other internal departments or agencies on a cost-reimbursement basis. The Warehouse Fund is the only internal service fund of the District.

**Liabilities -** Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

**Modified Accrual Basis:** This is the basis of accounting and budgeting used by the District. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available" - the District considers all revenues available if they are collected within 60 days after year end). Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

**PARC:** The Pioneer Adult Rehabilitation Center provides training and sheltered employment for handicapped adults. PARC contracts services to the District as well as to other customers.

**Program:** Group activities, or organizational units directed to attaining specific purposes or objectives.

**Proprietary Funds:** Proprietary funds focus on the determination of operating income, and are operated like a business activity. The District's proprietary funds are the PARC and the Warehouse funds.

**Retained Earnings:** An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

**Revenues:** All funds received from external sources, net of refunds, and correcting transactions. Noncash transactions such as receipt of services, commodities, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non routine sale of property.

**Superintendent:** The Superintendent of Schools is appointed by the Board and is responsible for the actual administration of the schools in the District. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent is appointed by the Board for a two year term.

**Truth in Taxation:** Public Hearing required by state law when a taxing entity intends to set a tax rate to exceed the certified tax rate.

**WPU:** Weighted Pupil Unit. The basic unit used to calculate the amount of state funds for which a school district is eligible. The dollar value associated with a WPU is established by the state legislature each year and is based upon student enrollment, handicapped students and many other factors.

**DAVIS SCHOOL DISTRICT**  
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