



MEMORANDUM

TO: The Board of Education
Craig Carter, Business Administrator
Gary R. Payne, FAIA, Administrator of Facilities Management and Planning

FROM: Bryan J. Turner, FAIA, Director of Architectural/Construction Services

DATE: October 6, 2020

SUBJECT: West Bountiful Elementary School Rebuild – GMP Increase

Nicholson Management Inc, the surety appointed contractor, completing the project for Ascent Construction for West Bountiful Elementary Rebuild, has received bids from sub-contractors for additional work. A new Guaranteed Maximum Price (GMP) has been established for the project.

Original Guaranteed Maximum Price - \$21,582,985.00
Additional Work - \$ 185,000.00
New Guaranteed Maximum Price - \$21,767,985.00