

DAVIS SCHOOL DISTRICT

ANNUAL

BUDGET REPORT

**Final Legal Budget for the fiscal year ended June 30, 2022
Annual Budget for the fiscal year ended June 30, 2023**

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Davis School District
LEARNING FIRST

45 East State Street
Farmington, Utah 84025
(801) 402 - 5261

ANNUAL BUDGET REPORT

This report includes the:

ANNUAL BUDGET

For the Fiscal Year Ending
June 30, 2023

and the

FINAL LEGAL BUDGET

For the Fiscal Year Ended
June 30, 2022

Dr. Daniel R. Linford, Superintendent of Schools
Craig Carter, Business Administrator
Tim Leffel, Finance Director

*This report was prepared by
Steven Snow, Budget and Planning Director*



DAVIS SCHOOL DISTRICT STRATEGIC PLAN

LEARNING FIRST!

VISION

Davis School District provides an environment where growth and learning flourish.

MISSION

Educators, parents, and community members work together to create a successful educational experience for each student.

CULTURE

Davis School District promotes a healthy, respectful, and collaborative culture.

- Teach and model personal accountability
- Promote a growth mindset
- Create an environment of respect
- Demonstrate exemplary customer service from all employees

STUDENT GROWTH & ACHIEVEMENT

- Focus on individual student growth and achievement
- Provide well-rounded curriculum including character and life skills
- Encourage creative, evidence-based programs and teaching strategies
- Use technology to enhance and personalize student learning

PARENT & COMMUNITY CONNECTIONS

- Recognize parents as the student's first teacher
- Create multiple means of communication with all stakeholders
- Include parents as a vital part of the decision-making process
- Foster productive partnerships with business and community groups

EMPOWERED EMPLOYEES

- Attract, retain, recognize, and reward quality employees
- Ensure employees are provided opportunities for input and participation in the decision-making process
- Develop and support effective leadership across all employee groups
- Provide and encourage quality professional learning

FISCAL RESPONSIBILITY

- Provide internal and external oversight
- Provide ongoing training in fiscal management
- Operate finances with transparency
- Align fiscal resources with Board goals.

SAFETY & SECURITY

- Provide safe and secure physical spaces
- Value stakeholder voices
- Foster a welcoming environment
- Establish and communicate safety protocols



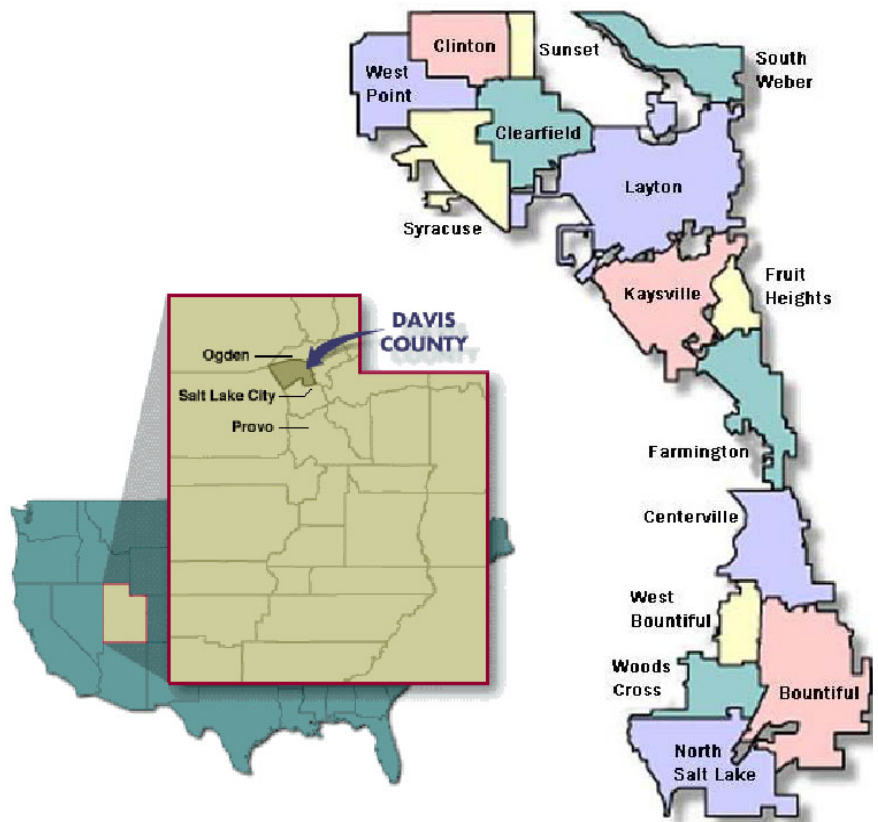
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INTRODUCTION TO THE DAVIS SCHOOL DISTRICT

The Davis School District was established in 1911 and shares common boundaries with Davis County. Davis County is located just east of the Great Salt Lake, and the southern boundary of the county adjoins the northern boundary of Salt Lake County. Davis County comprises an area of 268 square miles and has 362,679 residents. This reflects a population growth of 46,870 or 14.8% in the past ten years. Accompanying this growth has been a diversification of population and prosperity. Davis County now enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The county has moved from its traditional agricultural dependency to an interlocking network of suburban communities within close proximity to downtown Salt Lake City. Its citizens today are part of an economic and social pattern that reaches far beyond the county's tiny geographical limits.

Davis County is continuing to experience a high growth rate in its population. Overall, the five fastest growing cities were (in order) Layton, Farmington, Syracuse, North Salt Lake and Kaysville. Even though Davis County is Utah's smallest county in land area, the Davis School District's enrollment is the second largest of any school district in the state. Part of the five year plan to deal with the growth in the District includes the construction of another elementary school in West Point as well as a junior high school. The District presently operates 62 elementary schools, 17 junior high schools, nine high schools and six special purpose schools. See page 39 for a complete list of major capital projects currently under construction within the District.



The District currently employs 7,071 full-time equivalent positions compared to last year's total of 6,746. As such, the District remains the second largest employer in Davis County.

The determination of policies for the management of the District is the responsibility of the Board of Education. The School Board members are elected by the registered voters living within the seven representative precincts (one member per precinct). Board members serve four year terms, which are staggered to provide continuity.

The Superintendent of Schools and the Business Administrator are appointed by the Board and are responsible for the actual administration of the District and all of its schools and departments. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent and the Business Administrator are appointed by the Board for a two year term.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

BUDGET SUMMARY

This report contains the budget for the fiscal year ending June 30, 2023 as well as the final legal budget for the fiscal year ending June 30, 2022. Included for comparison purposes are the actual revenues and expenditures for the fiscal years ended June 30, 2021 and June 30, 2020. The accounts of the District are organized on the basis of funds and account groups. Each fund is considered a separate accounting entity and each has a separate, self-balancing set of accounts. The report includes all Governmental, Proprietary and Fiduciary Fund types for which the Davis School Board of Education has legal responsibility to adopt budgets. The following summary schedule compares the budgeted expenditures for the year ending June 30, 2023 to the Final Legal Budget for the year ending June 30, 2022:

| FUND | 2021-2022 Final Legal Budget | 2022-2023 Annual Budget | Change | % Change |
|------------------------------|---------------------------------|----------------------------|---------------------|--------------|
| GOVERNMENTAL FUNDS: | | | | |
| GENERAL FUND | \$650,035,300 | \$680,287,400 | \$30,252,100 | 4.65% |
| STUDENT ACTIVITIES FUND | 19,729,900 | 19,927,200 | 197,300 | 1.00% |
| TAX INCREMENT FUND | 15,000,000 | 15,000,000 | 0 | 0.00% |
| CAPITAL OUTLAY FUND | 63,904,600 | 77,224,300 | 13,319,700 | 20.84% |
| DEBT SERVICE FUND | 67,369,700 | 68,100,000 | 730,300 | 1.08% |
| FOOD SERVICE FUND | 39,276,700 | 25,692,400 | -13,584,300 | -34.59% |
| Subtotal-Governmental Funds | 855,316,200 | 886,231,300 | 30,915,100 | 3.61% |
| PROPRIETARY FUNDS: | | | | |
| SELF INSURANCE FUND | 79,062,800 | 79,853,400 | 790,600 | 1.00% |
| FIDUCIARY FUNDS: | | | | |
| DAVIS FOUNDATION FUND | 6,736,700 | 3,519,700 | -3,217,000 | -47.75% |
| GRAND TOTAL ALL FUNDS | \$941,115,700 | \$969,604,400 | \$28,488,700 | 3.03% |

The following schedule displays the combined total revenue available to District in six general types of revenue:

| REVENUE SOURCE | 2021-2022 Final Legal Budget | 2022-2023 Annual Budget | Change | % Change |
|------------------------------|---------------------------------|----------------------------|---------------------|--------------|
| PROPERTY TAX REVENUE | \$267,560,100 | \$269,807,400 | \$2,247,300 | 0.84% |
| OTHER LOCAL REVENUE | 120,753,700 | 125,282,600 | 4,528,900 | 3.75% |
| STATE REVENUE | 416,018,300 | 459,520,800 | 43,502,500 | 10.46% |
| FEDERAL REVENUE | 96,783,600 | 63,993,600 | -32,790,000 | -33.88% |
| PROCEEDS FROM BOND SALES | 0 | 40,000,000 | 40,000,000 | 0.00% |
| OTHER REVENUE SOURCES | 40,000,000 | 11,000,000 | -29,000,000 | -72.50% |
| TOTAL REVENUE SOURCES | \$941,115,700 | \$969,604,400 | \$28,488,700 | 3.03% |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

BUDGET HIGHLIGHTS

The 2022 State Legislature funded an increase to the WPU of 6% which more than matched the previous years' increase of 5.92%. They also funded four additional days for Educator Professional Time to be paid to all teachers. The ongoing new revenues available to the District as well as plans for their use are listed below:

Ongoing Revenue Increases and cost savings:

| | |
|---|--------------|
| 1- Increase in the WPU amount and growth funding | \$21,595,000 |
| 2- Increased Voted and Board Leeway state funding | 10,949,400 |
| 3- Employee Turnover Savings | 1,800,000 |
| 4- Ongoing District Cost efficiencies | 1,798,900 |
| 5- Retirement Rate Savings (Tier 2 employees) | 383,700 |
| | <hr/> |
| | \$36,527,000 |

Budgeted Uses of these increases to Revenue and cost savings:

| | |
|--|--------------|
| 1- Salary increase for all employees - 5% | \$22,874,000 |
| 2- Incremental Step and Lane increases for employees | 7,924,000 |
| 3- Miscellaneous additional Board priorities | 5,087,000 |
| 4- Health Insurance cost increases (employer portion only) | 642,000 |
| | <hr/> |
| | \$36,527,000 |

Outside of the ongoing funding priorities, the District is also budgeting to pay two one percent salary stipends to all employees. The projected total cost of these stipends is \$9,333,000.

DAVIS SCHOOL DISTRICT
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BUDGET HIGHLIGHTS (continued)

Highlighted changes in the FY2023 budget

Basic Funding Formula Changes

The basic state funding formula for public education is a predetermined amount per student enrolled in districts called the Weighted Pupil Unit (or WPU). For FY2022, the legislature raised the WPU amount from \$3,809 to \$4,038 enabling the District to receive a 6.01% increase in total Regular School WPU of \$18,292,000. Board and Voted Leeway growth was also funded at an additional amount of \$10,949,417.

Salary and benefit changes for employees

For FY2023 the incremental pay increases for employees were once again funded, as well as a 5% salary increase for all employees. The premium for health insurance increased a minimal amount for the employer portion and there was no increase to the employee portion with no changes to the overall District health insurance plans.

New School Openings

New residential construction in West Point City has exploded over the last two years. West Point Elementary has grown to an enrollment of over 1,000 and is projected to continue to grow. The District formed a Local Building Authority to fund \$40,000,000 in bonds to begin construction on a new school in southern West Point City. School is expected to begin in the new building in August of 2024.

BUDGET DEVELOPMENT PROCESS

The District operates within the budget requirements for school districts as specified by State law and as interpreted by the Utah State Superintendent of Public Instruction. A balanced budget is required by state law, which is defined that the total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years. Fund Balance is defined as the difference between assets and liabilities in a governmental fund. The following is a description of the normal procedure followed when adopting a budget for a new fiscal year:

- 1 - The Superintendent requests that departmental goals be developed prioritizing any items needing additional or new funding consistent with the District strategic plan and Board of Education priorities.
- 2 - Once these goals are accumulated, the budget committee (comprised of the Superintendency, other District administrators, school principals and employee association representatives) determines which projects could be funded or in which areas cuts could be made to balance expenditures and revenues in the coming fiscal year.
- 3 - For the new fiscal year (beginning July 1), the Business Administrator prepares a proposed budget for all funds, which is then presented to the Board of Education by the Superintendent on or before June 1.
- 4 - After a public hearing has been held, the Board of Education by resolution, legally adopts a budget prior to June 22 as required by state law. If the tax rate in the proposed budget exceeded the 'Certified Tax Rate,' this adoption would only be for the Final Legal Budget for the fiscal year ended June 30, 2022, and a Tentative Budget For the Fiscal Year Ending June 30, 2023. If a truth in taxation hearing was required to be held for the proposed budget For the Fiscal Year Ending June 30, 2023, it would be scheduled for August 3 2021 and the proposed budget For the Fiscal Year Ending June 30, 2023 would be adopted that same day by the Board of Education.
- 5 - Once adopted, the budget can be amended to any extent by subsequent Board action. Reductions in appropriations at the overall fund level can be approved by the Board upon recommendation of the Superintendent, however increased appropriations at the overall fund level require a public hearing prior to amending the budget.
- 6 - Any adjustments in estimated revenue and revisions of appropriations due to operational changes in categorical program funding may be approved by District management with subsequent ratification by the Board. Such adjustments are integrated into the amended budget approved by the Board.
- 7 - A final legal budget (the original budget plus any subsequent adjustments as previously mentioned) is approved by the Board of Education prior to the end of the fiscal year.

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ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

BUDGET CALENDAR FY2023

FEB 1 Budget requests due from Departments and School Budget Committee.
FEB 5 Meet with Board of Education to get general budget direction.

MAR 2 Inform the County of date (Aug 3rd) for Truth in Taxation Public Hearing if one is required.
MAR 2 Superintendent's Executive Staff Meeting - Review Program Goals and budget proposals.
MAR 29 State to provide funding estimates to School Districts after completion of legislative session.

APR 2 Superintendent's Executive Staff Meeting - Review Legislative budget package and determine tax rates to be recommended to the Board of Education.
APR 16 Superintendent's Executive Staff Meeting - Review Program requests and finalize estimates. Review negotiations' proposals.
APR 27 Budget Workshop held with School Board to discuss next year's budget.

MAY 1 Schools may begin to order against the estimated budget for the next school year budget.

JUN 1 Tentative budget to be filed with the Board of Education.
JUN 1 County Auditor to provide certified tax rates and valuation information to the District.
JUN 21 Board Meeting for first reading of the Final Legal Budget for 2021-2022 and the Proposed Annual Budget for 2022-2023.
JUN 21 Board to hold Public Hearing and adopt the Final Legal Budget for 2021-2022 and the Proposed Annual Budget for 2022-2023 if a Truth in Taxation Hearing is not required. If Truth in Taxation is required, the Board would instead adopt only a Tentative Budget for 2022-2023.

JUL 1 Program budgets to be loaded for the new fiscal year (at amounts equal to the previous year).

AUG 2 Board to hold a Public Hearing to adopt the Annual Budget for 2022-2023 if Truth in Taxation is required.

OCT 15 Adjust school budgets to the October 1st enrollment, and distribute new approved budgets.

DESCRIPTION OF THE DISTRICT FUND STRUCTURE

The District's financial report is structured within the following six governmental funds, three proprietary funds and three fiduciary funds:

GOVERNMENTAL FUNDS. Governmental funds are generally used to account for activities supported by taxes, grants and similar resources. The District's governmental funds are as follows:

The General Fund. The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included therein.

The Student Activities Fund. The Student Activities Fund is used to account for the student body activity funds held by the District.

The Tax Increment Fund. The Tax Increment Fund is used to account for the taxes not imposed nor spent by the District but allowed to a Redevelopment Agency (RDA or CDA) to so do.

The Capital Outlay Fund. The Capital Outlay Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by proprietary funds and trust funds.

The Debt Service Fund. The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

The Nutrition Services Fund. The Nutrition Services Fund accounts for all activities conducted by the Nutrition Services Department, which provides meals to students and faculty.

PROPRIETARY FUNDS. Proprietary funds are used to account for organizations and activities that are similar to businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges or on a cost reimbursement basis. The District's proprietary fund is as follows:

The Self Insurance Fund. The Self Insurance Fund accounts for the operation of the District's Self Insurance program for health and dental insurance for employees.

FIDUCIARY FUNDS. Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary fund is as follows:

The Davis School District Foundation Fund. The Davis School District Foundation Fund is a separate legal entity for which the District acts in a trustee capacity in accounting for its financial resources. Led by private citizens of various communities and professions, the Foundation secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the District.

DESCRIPTION OF THE DISTRICT ACCOUNT CLASSIFICATIONS

The District categorizes and reports financial transactions to meet external reporting requirements and internal budget manager needs using the following account classifications:

EXPENDITURE CLASSIFICATIONS

Salaries. Salary expenditures are recorded when an employee is paid for services rendered through the payroll function. These are comprised of regular salary, hourly wage, extra duty, overtime and substitute expenditures.

Benefits. Benefits are recorded when payments are made to the Utah State Retirement Fund, Social Security, health, dental and life insurance as well as industrial and unemployment insurance.

Purchased Services. Purchased Services are comprised of: 1) payments for those services that are provided by persons not employed by the district, 2) repair and maintenance of district assets, 3) telephone, copying, and postage expenses, and 4) travel.

Supplies and Materials. In addition to the many day to day supplies purchased under this category, the major expenses recorded here include textbooks, computers and technology, fuel costs, electricity, and natural gas.

Property and Equipment. The District records expenditures for land, vehicles, and major computer equipment in this category.

Other Costs. Costs that would be recorded in this area include Indirect charges (costs charged to programs receiving benefit of items in the indirect cost pool such as accounting, purchasing, maintenance and utility expenses), auditing costs, interest and other miscellaneous expenses.

REVENUE CLASSIFICATIONS

Property Taxes. Property taxes are levied to provide operating funds for the District. Each year the District receives calculated certified tax rates from the County Auditor and adopts tax rates. The Basic Program tax rate is set by the State; all others are set by the District in accordance with State laws to generate the necessary tax revenue, with the maximum levies set by law.

Other Local Revenue. The major sources of other local revenue include 1) Tuitions and Fees 2) Earnings on Investments 3) local grants and donations and 4) charges for services rendered.

State Support. The Utah State Legislature meets each year to decide how much funding will be provided to school districts and other state agencies. This is the major funding source to the District and is divided into three major subdivisions: 1) the Regular Program 2) the Restricted Basic Program and 3) the Related to Basic Program.

Federal Support. The Federal Government provides support for specific programs in the District. For the projected budget year, these are generally budgeted to remain constant since most of these programs have not yet allocated grant amounts.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

SUMMARY OF ALL FUND BUDGETS

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| GENERAL FUND: | | | | | | | |
| Revenues & Other Sources | 564,195,863 | 601,887,540 | 621,300,900 | 650,035,300 | 680,287,400 | 4.65% | 30,252,100 |
| Expenditures & Other Uses | 546,468,299 | 592,722,521 | 621,300,900 | 650,035,300 | 680,287,400 | 4.65% | 30,252,100 |
| STUDENT ACTIVITIES FUND: | | | | | | | |
| Revenues & Other Sources | 16,144,315 | 14,169,803 | 17,372,000 | 19,729,900 | 19,927,200 | 1.00% | 197,300 |
| Expenditures & Other Uses | 16,086,451 | 12,967,692 | 17,372,000 | 19,729,900 | 19,927,200 | 1.00% | 197,300 |
| TAX INCREMENT FUND | | | | | | | |
| Revenues & Other Sources | 12,276,214 | 9,569,270 | 15,000,000 | 15,000,000 | 15,000,000 | 0.00% | 0 |
| Expenditures & Other Uses | 12,276,214 | 9,569,270 | 15,000,000 | 15,000,000 | 15,000,000 | 0.00% | 0 |
| CAPITAL OUTLAY FUND: | | | | | | | |
| Revenues & Other Sources | 90,316,577 | 25,076,811 | 37,177,000 | 63,904,600 | 77,224,300 | 20.84% | 13,319,700 |
| Expenditures & Other Uses | 77,079,107 | 55,023,703 | 37,177,000 | 63,904,600 | 77,224,300 | 20.84% | 13,319,700 |
| DEBT SERVICE FUND: | | | | | | | |
| Revenues & Other Sources | 70,411,614 | 75,741,321 | 61,778,500 | 67,369,700 | 68,100,000 | 1.08% | 730,300 |
| Expenditures & Other Uses | 66,342,996 | 69,646,178 | 61,778,500 | 67,369,700 | 68,100,000 | 1.08% | 730,300 |
| FOOD SERVICE FUND: | | | | | | | |
| Revenues & Other Sources | 25,472,487 | 22,114,990 | 24,946,000 | 39,276,700 | 25,692,400 | -34.59% | -13,584,300 |
| Expenditures & Other Uses | 25,338,067 | 22,007,915 | 24,946,000 | 39,276,700 | 25,692,400 | -34.59% | -13,584,300 |
| SELF INSURANCE FUND: | | | | | | | |
| Revenues & Other Sources | 73,645,531 | 76,032,484 | 80,070,000 | 79,062,800 | 79,853,400 | 1.00% | 790,600 |
| Expenses & Other Uses | 69,663,775 | 73,167,397 | 80,070,000 | 79,062,800 | 79,853,400 | 1.00% | 790,600 |
| DAVIS FOUNDATION FUND: | | | | | | | |
| Revenues & Other Sources | 2,938,334 | 3,724,876 | 3,200,000 | 6,736,700 | 3,519,700 | -47.75% | -3,217,000 |
| Expenditures & Other Uses | 2,477,044 | 2,640,358 | 3,200,000 | 6,736,700 | 3,519,700 | -47.75% | -3,217,000 |
| TOTAL FUND REVENUES & OTHER | 855,400,935 | 828,317,095 | 860,844,400 | 941,115,700 | 969,604,400 | 3.03% | 28,488,700 |
| TOTAL FUND EXP. & OTHER | 815,731,953 | 837,745,034 | 860,844,400 | 941,115,700 | 969,604,400 | 3.03% | 28,488,700 |

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ANNUAL BUDGET REPORT
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REVENUE SUMMARY BY SOURCE - ALL FUNDS

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|---------------------------------------|----------------------|----------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| TAX REVENUE | 221,791,305 | 232,977,981 | 243,318,700 | 267,560,100 | 269,807,400 | 0.84% | 2,247,300 |
| OTHER LOCAL REVENUE | 118,687,648 | 110,228,509 | 118,687,700 | 120,753,700 | 125,282,600 | 3.75% | 4,528,900 |
| STATE REVENUE | 406,776,551 | 420,621,459 | 421,518,200 | 416,018,300 | 459,520,800 | 10.46% | 43,502,500 |
| FEDERAL REVENUE | 46,154,143 | 63,748,943 | 67,319,800 | 96,783,600 | 63,993,600 | -33.88% | -32,790,000 |
| PROCEEDS FROM BOND SALES | 55,170,000 | 0 | 0 | 0 | 40,000,000 | 100.00% | 40,000,000 |
| OTHER SOURCES | 6,821,288 | 740,203 | 10,000,000 | 40,000,000 | 11,000,000 | -72.50% | -29,000,000 |
| GRAND TOTAL REVENUE - ALL FUND | \$855,400,935 | \$828,317,095 | \$860,844,400 | \$941,115,700 | \$969,604,400 | 3.03% | \$28,488,700 |

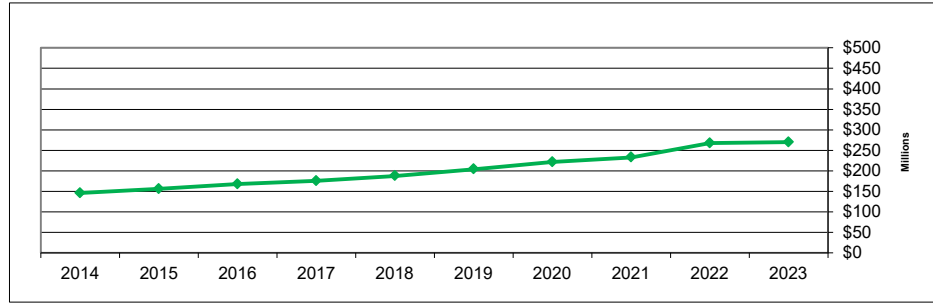
EXPENDITURE SUMMARY BY OBJECT - ALL FUNDS

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|-----------------------------------|----------------------|----------------------|-----------------------------|---------------------------|----------------------------|---------------|----------------------|
| 100 Salaries | 338,479,137 | 370,390,937 | 394,880,700 | 410,304,600 | 439,844,300 | 7.20% | 29,539,700 |
| 210 Retirement | 66,583,625 | 72,579,835 | 76,760,400 | 76,653,700 | 82,165,200 | 7.19% | 5,511,500 |
| 220 Social Security | 24,230,505 | 26,603,321 | 28,287,800 | 28,807,300 | 30,965,400 | 7.49% | 2,158,100 |
| 240 Health Insurance | 132,166,247 | 137,633,017 | 145,880,400 | 141,600,000 | 143,586,700 | 1.40% | 1,986,700 |
| 270 Workers Compensation | 974,887 | 873,691 | 900,000 | 961,100 | 961,100 | 0.00% | 0 |
| 280 Other Benefits | 189,486 | 125,685 | 183,000 | 14,200 | 14,200 | 0.00% | 0 |
| TOTAL BENEFITS | 224,144,750 | 237,815,549 | 252,011,600 | 248,036,300 | 257,692,600 | 3.89% | 9,656,300 |
| 300 Professional Services | 15,428,745 | 13,587,578 | 16,646,900 | 16,653,000 | 21,026,800 | 26.26% | 4,373,800 |
| 400 Repair / Rental of Equipment | 58,830,431 | 39,484,852 | 28,325,100 | 53,147,400 | 65,090,000 | 22.47% | 11,942,600 |
| 500 Misc. Purchased Services | 18,179,956 | 14,538,916 | 20,817,200 | 22,593,700 | 22,593,700 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 92,439,132 | 67,611,346 | 65,789,200 | 92,394,100 | 108,710,500 | 17.66% | 16,316,400 |
| 600 Supplies & Materials | 75,093,172 | 72,847,115 | 76,701,400 | 89,989,300 | 82,652,200 | -8.15% | -7,337,100 |
| 700 Equipment | 14,567,182 | 14,458,922 | 3,970,000 | 23,182,400 | 4,952,100 | -78.64% | -18,230,300 |
| 800 Other Expenditure Items | 67,736,127 | 71,542,828 | 63,019,500 | 69,337,900 | 71,098,600 | 2.54% | 1,760,700 |
| 900 Transfer/Increase in Fund Bal | 3,272,453 | 3,078,337 | 4,472,000 | 7,871,100 | 4,654,100 | -40.87% | -3,217,000 |
| TOTAL EXPENDITURES | \$815,731,953 | \$837,745,034 | \$860,844,400 | \$941,115,700 | \$969,604,400 | 3.03% | \$28,488,700 |

SUMMARY OF ALL FUND BUDGETS - REVENUE TRENDS

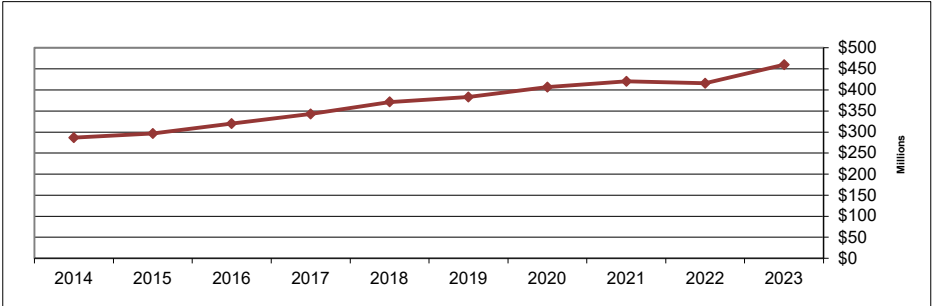
Property Taxes

| | | |
|--------------------|------|---------------|
| Annual Budget | 2023 | \$269,807,400 |
| Final Legal Budget | 2022 | \$267,560,100 |
| Actual Receipts | 2021 | \$232,977,981 |
| Actual Receipts | 2020 | \$221,791,305 |
| Actual Receipts | 2019 | \$204,117,321 |
| Actual Receipts | 2018 | \$187,642,158 |
| Actual Receipts | 2017 | \$175,846,084 |
| Actual Receipts | 2016 | \$167,630,513 |
| Actual Receipts | 2015 | \$156,139,107 |
| Actual Receipts | 2014 | \$145,739,187 |



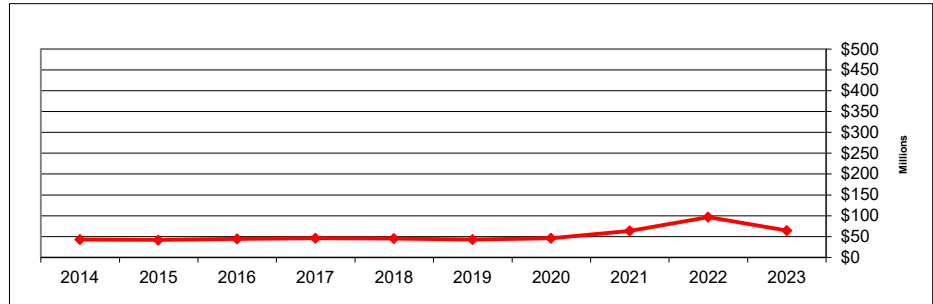
State Sources

| | | |
|--------------------|------|---------------|
| Annual Budget | 2023 | \$459,520,800 |
| Final Legal Budget | 2022 | \$416,018,300 |
| Actual Receipts | 2021 | \$420,621,459 |
| Actual Receipts | 2020 | \$406,776,551 |
| Actual Receipts | 2019 | \$383,125,083 |
| Actual Receipts | 2018 | \$371,384,393 |
| Actual Receipts | 2017 | \$343,152,516 |
| Actual Receipts | 2016 | \$320,047,664 |
| Actual Receipts | 2015 | \$296,587,246 |
| Actual Receipts | 2014 | \$286,510,867 |



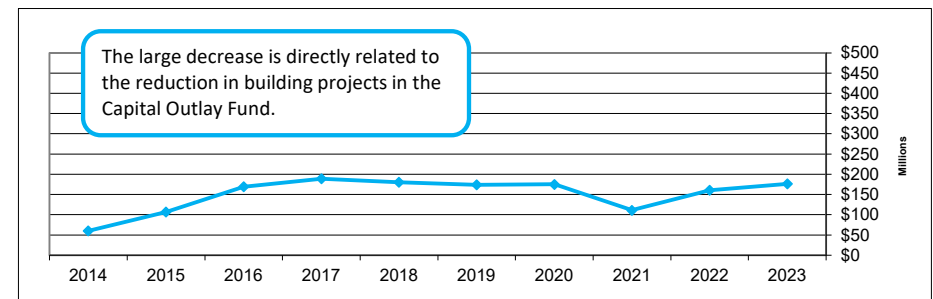
Federal Sources

| | | |
|--------------------|------|--------------|
| Annual Budget | 2023 | \$63,993,600 |
| Final Legal Budget | 2022 | \$96,783,600 |
| Actual Receipts | 2021 | \$63,748,943 |
| Actual Receipts | 2020 | \$46,154,143 |
| Actual Receipts | 2019 | \$43,081,700 |
| Actual Receipts | 2018 | \$44,947,899 |
| Actual Receipts | 2017 | \$46,140,078 |
| Actual Receipts | 2016 | \$44,389,290 |
| Actual Receipts | 2015 | \$41,679,038 |
| Actual Receipts | 2014 | \$42,633,078 |



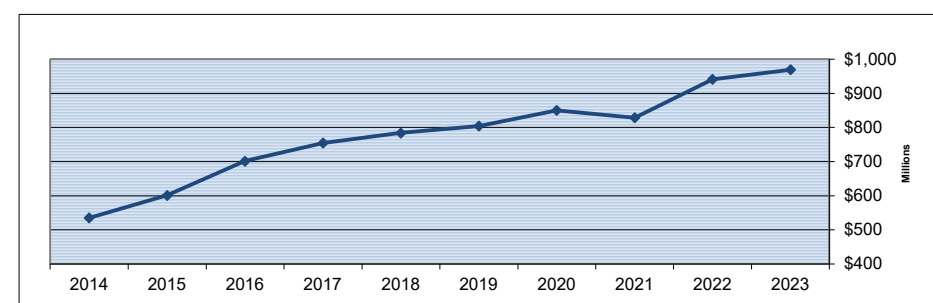
Other Funding Sources

| | | |
|--------------------|------|---------------|
| Annual Budget | 2023 | \$176,282,600 |
| Final Legal Budget | 2022 | \$160,753,700 |
| Actual Receipts | 2021 | \$110,968,712 |
| Actual Receipts | 2020 | \$175,158,417 |
| Actual Receipts | 2019 | \$173,848,606 |
| Actual Receipts | 2018 | \$180,119,737 |
| Actual Receipts | 2017 | \$189,054,142 |
| Actual Receipts | 2016 | \$169,363,524 |
| Actual Receipts | 2015 | \$106,911,432 |
| Actual Receipts | 2014 | \$60,255,021 |



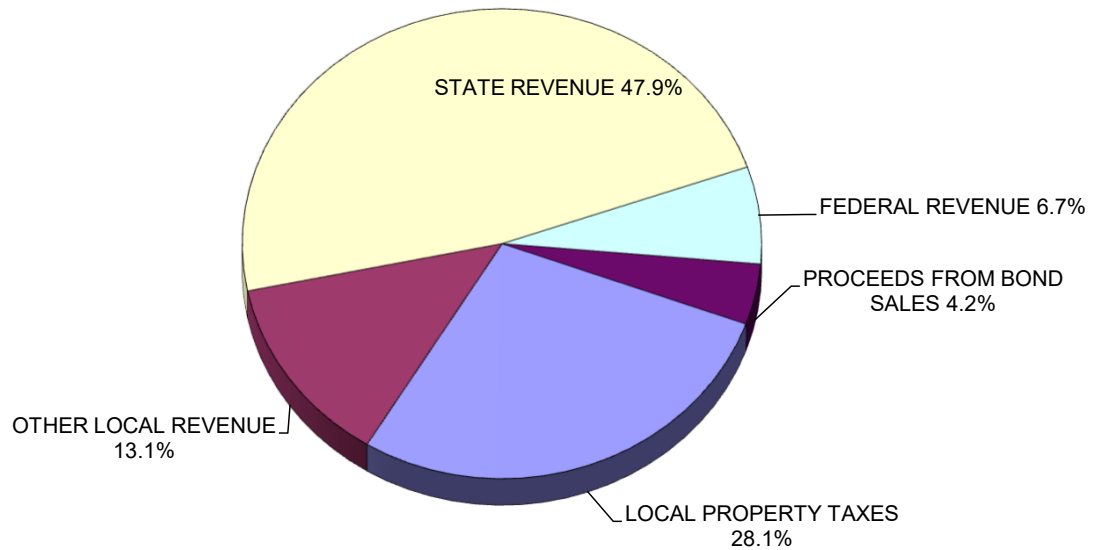
Total Revenues and Other Sources

| | | |
|--------------------|------|---------------|
| Annual Budget | 2023 | \$969,604,400 |
| Final Legal Budget | 2022 | \$941,115,700 |
| Actual Receipts | 2021 | \$828,317,095 |
| Actual Receipts | 2020 | \$849,880,416 |
| Actual Receipts | 2019 | \$804,172,710 |
| Actual Receipts | 2018 | \$784,094,187 |
| Actual Receipts | 2017 | \$754,192,820 |
| Actual Receipts | 2016 | \$701,430,991 |
| Actual Receipts | 2015 | \$601,316,823 |
| Actual Receipts | 2014 | \$535,138,153 |

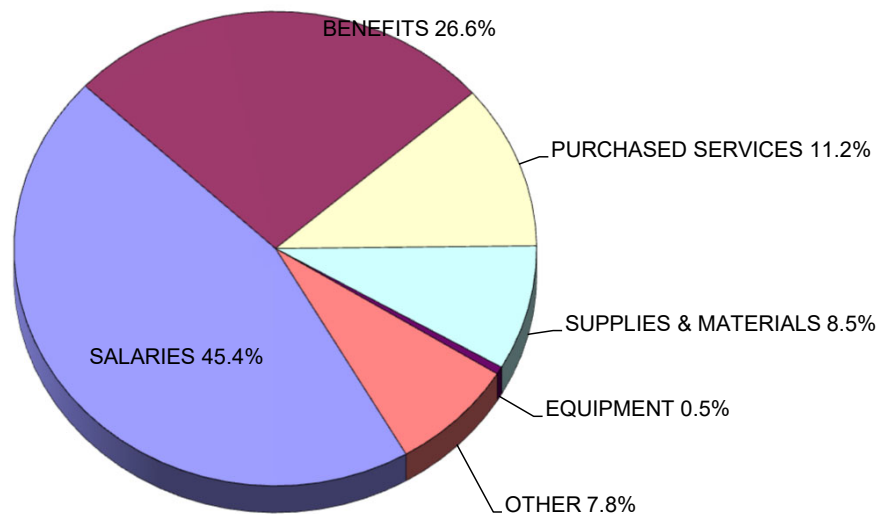


SUMMARY OF ALL FUND BUDGETS - FY2023 BUDGET

REVENUE SUMMARY BY SOURCE



EXPENDITURE SUMMARY BY OBJECT



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2023 rounded to nearest \$1000 (with Comparative Totals for Other Years)

| | Governmental Fund Types | | | | | | Fiduciary Fund Types |
|---|-------------------------|--------------------|---------------|------------------|--------------|--------------------|----------------------|
| | General Fund | Student Activities | Tax Increment | Capital Projects | Debt Service | Nutrition Services | Davis Foundation |
| Revenues: | | | | | | | |
| Property Taxes | \$169,807 | \$0 | \$15,000 | \$16,900 | \$68,100 | \$0 | \$0 |
| Interest on investments | 1,000 | 177 | 0 | 210 | 0 | 0 | 50 |
| Other local revenue | 12,472 | 19,750 | 0 | 1,100 | 0 | 7,200 | 3,470 |
| State of Utah | 446,659 | 0 | 0 | 8,014 | 0 | 4,848 | 0 |
| Federal government | 50,349 | 0 | 0 | 0 | 0 | 13,644 | 0 |
| Total revenues | 680,287 | 19,927 | 15,000 | 26,224 | 68,100 | 25,692 | 3,520 |
| Expenditures: | | | | | | | |
| Instruction | 459,453 | | | | | | |
| Student Support Services | 34,734 | | | | | | |
| Instructional Staff Support | 32,300 | | | | | | |
| General Administration | 4,273 | | | | | | |
| School Administration | 49,706 | | | | | | |
| Central Services | 22,180 | | | | | | |
| Facilities Maintenance | 60,437 | | | | | | |
| Pupil Transportation | 17,204 | | | | | | |
| Community Services | | | 15,000 | | | | |
| Student Activities | | 19,927 | | | | | |
| Capital Outlay | | | | 77,224 | | | |
| Debt Service | | | | | 68,100 | | |
| Nutrition Services | | | | | | 25,692 | |
| Self Insurance | | | | | | | |
| Trust Fund Expenditures | | | | | | | 3,520 |
| Total expenditures | 680,287 | 19,927 | 15,000 | 77,224 | 68,100 | 25,692 | 3,520 |
| Excess (deficiency) of rev. over (under) expenditures | 0 | 0 | 0 | -51,000 | 0 | 0 | 0 |
| Other financing sources (uses): | | | | | | | |
| Sale of fixed assets | | | | 0 | | | |
| Sale of bonds | | | | 40,000 | | | |
| Bond Premium | | | | 0 | | | |
| Fund Balance | 0 | 0 | | 11,000 | 0 | | |
| Interfund transfers | 0 | | | 0 | 0 | | |
| Total other sources | 0 | 0 | 0 | 51,000 | 0 | 0 | 0 |
| Excess (deficiency) of rev. and other sources over (under) expenditures | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Budgeted fund balances: | | | | | | | |
| July 1 (beginning FY) | 108,864 | 12,758 | 0 | 11,249 | 26,182 | 9,066 | 3,724 |
| June 30 (ending FY) | \$108,864 | \$12,758 | \$0 | \$249 | \$26,182 | \$9,066 | \$3,724 |

See Note A

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2023 (with Comparative Totals for Other Years)

| | Proprietary Fund Types | | Totals (Memorandum only) | | | |
|---|-------------------------------|--|---------------------------------|---------------------------|---------------------|---------------------|
| | Self Insurance | | Budget 2022-2023 | Final Budget 2021-2022 | Actual 2020-2021 | Actual 2019-2020 |
| Revenues: | | | | | | |
| Property Taxes | \$0 | | \$269,807 | \$267,561 | \$232,977 | \$221,792 |
| Interest on investments | 0 | | 1,437 | 935 | 1,709 | 5,171 |
| Other local revenue | 79,853 | | 123,845 | 119,820 | 108,518 | 113,515 |
| State of Utah | 0 | | 459,521 | 416,018 | 420,621 | 406,776 |
| Federal government | 0 | | 63,993 | 96,783 | 63,749 | 46,153 |
| Total revenues | 79,853 | | 918,603 | 901,117 | 827,574 | 793,407 |
| Expenditures: | | | | | | |
| Instruction | | | 459,453 | 442,622 | 404,828 | 372,185 |
| Student Support Services | | | 34,734 | 32,318 | 25,169 | 21,011 |
| Instructional Staff Support | | | 32,300 | 28,262 | 25,159 | 23,999 |
| General Administration | | | 4,273 | 4,124 | 3,614 | 3,527 |
| School Administration | | | 49,706 | 46,857 | 45,231 | 41,875 |
| Central Services | | | 22,180 | 21,033 | 20,054 | 18,199 |
| Facilities Maintenance | | | 60,437 | 58,307 | 54,462 | 52,245 |
| Pupil Transportation | | | 17,204 | 16,512 | 14,205 | 13,427 |
| Community Services | | | 15,000 | 15,000 | 9,569 | 12,276 |
| Student Activities | | | 19,927 | 19,730 | 12,968 | 16,086 |
| Capital Outlay | | | 77,224 | 63,905 | 55,023 | 77,079 |
| Debt Service | | | 68,100 | 67,370 | 69,646 | 66,343 |
| Food Services | | | 25,692 | 39,277 | 22,008 | 25,338 |
| Self Insurance | 79,853 | | 79,853 | 79,063 | 73,167 | 69,664 |
| Trust Fund Expenditures | | | 3,520 | 6,737 | 2,640 | 2,477 |
| Total expenditures | 79,853 | | 969,603 | 941,117 | 837,743 | 815,731 |
| Excess (deficiency) of rev. over (under) expenditures | 0 | | -51,000 | -40,000 | -10,169 | -22,324 |
| Other financing sources (uses): | | | | | | |
| Sale of fixed assets | | | 0 | 0 | 653 | 492 |
| Sale of bonds | | | 40,000 | 0 | 0 | 55,170 |
| Bond Premium | | | 0 | 0 | 87 | 6,330 |
| Fund Balance | | | 11,000 | 40,000 | 0 | 0 |
| Interfund transfers/Fund Bal | | | 0 | 0 | 0 | 0 |
| Total other sources | 0 | | 51,000 | 40,000 | 740 | 61,992 |
| Excess (deficiency) of rev. and other sources over (under) expenditures | 0 | | 0 | 0 | -9,429 | 39,668 |
| Budgeted Net Assets: | | | | | | |
| July 1 (beginning FY) | 14,082 | | 185,925 | 225,925 | 235,354 | 195,686 |
| June 30 (ending FY) | \$14,082 | | \$174,925 | \$185,925 | \$225,925 | \$235,354 |

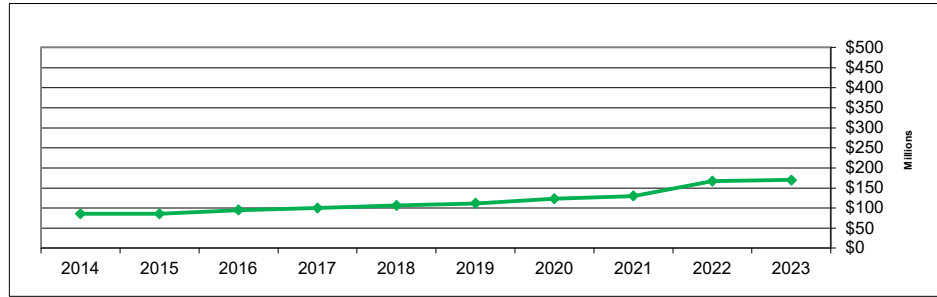
Note A - The dramatic increases and decreases in budgeted fund balance are a result of paying for building projects in the Capital Outlay fund. That fund balance is then budgeted to be spent in the next fiscal years.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

GENERAL FUND - REVENUE TRENDS

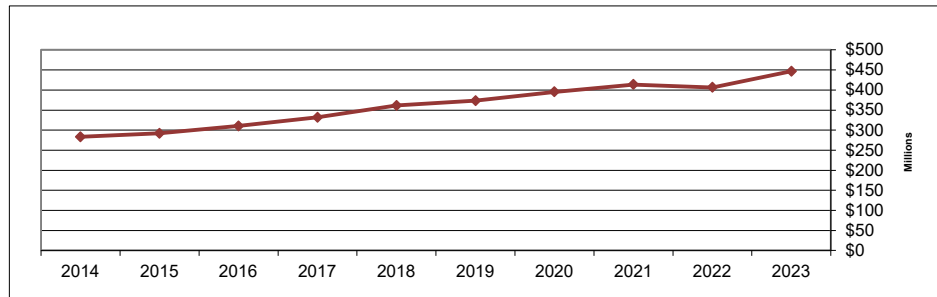
Property Taxes

| | | |
|--------------------|------|---------------|
| Annual Budget | 2023 | \$169,807,400 |
| Final Legal Budget | 2022 | 167,136,000 |
| Actual Receipts | 2021 | 130,152,432 |
| Actual Receipts | 2020 | 123,087,742 |
| Actual Receipts | 2019 | 111,760,812 |
| Actual Receipts | 2018 | 106,792,006 |
| Actual Receipts | 2017 | 100,154,506 |
| Actual Receipts | 2016 | 95,052,673 |
| Actual Receipts | 2015 | 86,041,054 |
| Actual Receipts | 2014 | 85,753,539 |



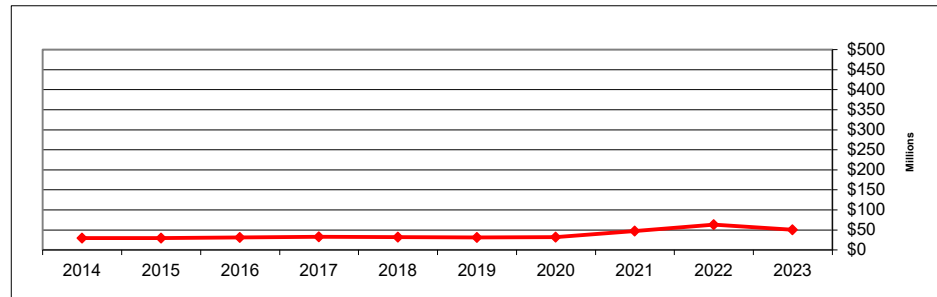
State Sources

| | | |
|--------------------|------|---------------|
| Annual Budget | 2023 | \$446,658,700 |
| Final Legal Budget | 2022 | 406,678,300 |
| Actual Receipts | 2021 | 413,973,147 |
| Actual Receipts | 2020 | 395,594,943 |
| Actual Receipts | 2019 | 373,443,987 |
| Actual Receipts | 2018 | 361,689,641 |
| Actual Receipts | 2017 | 332,463,140 |
| Actual Receipts | 2016 | 310,405,731 |
| Actual Receipts | 2015 | 292,128,732 |
| Actual Receipts | 2014 | 283,594,334 |



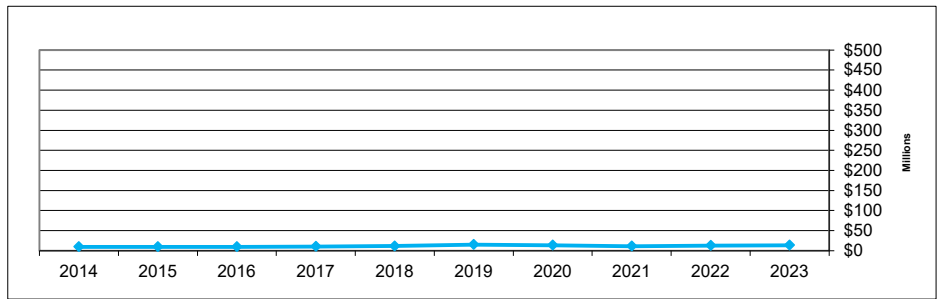
Federal Sources

| | | |
|--------------------|------|--------------|
| Annual Budget | 2023 | \$50,349,200 |
| Final Legal Budget | 2022 | 63,372,400 |
| Actual Receipts | 2021 | 47,024,269 |
| Actual Receipts | 2020 | 32,067,217 |
| Actual Receipts | 2019 | 31,079,117 |
| Actual Receipts | 2018 | 32,042,146 |
| Actual Receipts | 2017 | 32,582,869 |
| Actual Receipts | 2016 | 31,631,894 |
| Actual Receipts | 2015 | 29,530,441 |
| Actual Receipts | 2014 | 29,482,652 |



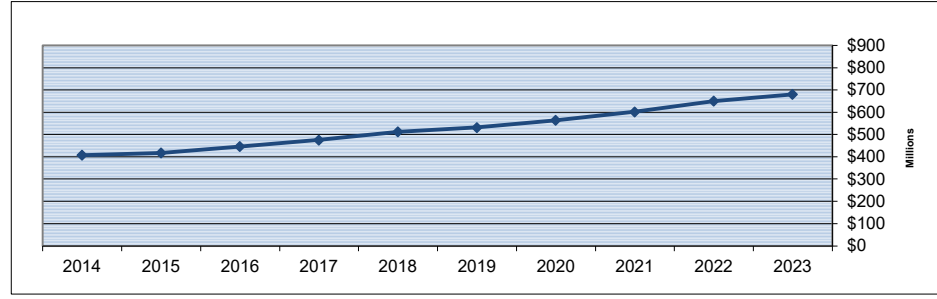
Other Funding Sources

| | | |
|--------------------|------|--------------|
| Annual Budget | 2023 | \$13,472,100 |
| Final Legal Budget | 2022 | 12,848,600 |
| Actual Receipts | 2021 | 10,737,692 |
| Actual Receipts | 2020 | 13,445,961 |
| Actual Receipts | 2019 | 15,373,822 |
| Actual Receipts | 2018 | 11,383,430 |
| Actual Receipts | 2017 | 10,254,931 |
| Actual Receipts | 2016 | 9,357,549 |
| Actual Receipts | 2015 | 9,687,651 |
| Actual Receipts | 2014 | 9,311,199 |



Total Revenues and Other Sources

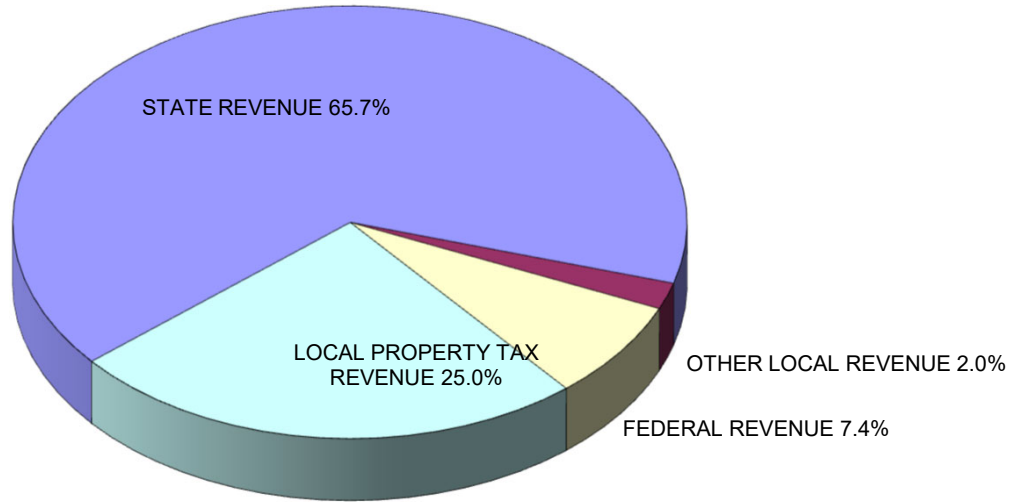
| | | |
|--------------------|------|---------------|
| Annual Budget | 2023 | \$680,287,400 |
| Final Legal Budget | 2022 | 650,035,300 |
| Actual Receipts | 2021 | 601,887,540 |
| Actual Receipts | 2020 | 564,195,863 |
| Actual Receipts | 2019 | 531,657,738 |
| Actual Receipts | 2018 | 511,907,223 |
| Actual Receipts | 2017 | 475,455,446 |
| Actual Receipts | 2016 | 446,447,847 |
| Actual Receipts | 2015 | 417,387,878 |
| Actual Receipts | 2014 | 408,141,724 |



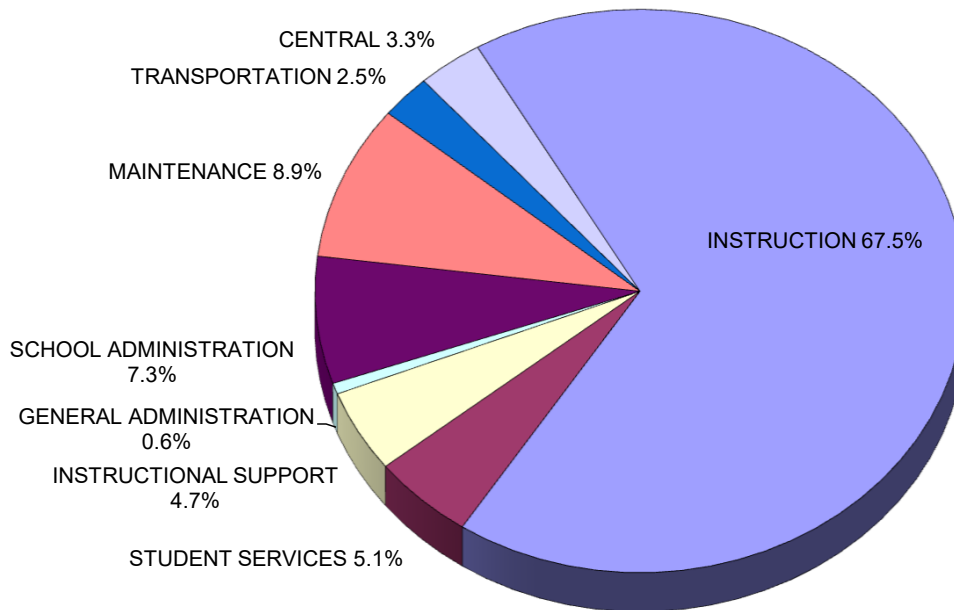
THE GENERAL FUND

The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included herein.

REVENUE SOURCES



EXPENDITURES BY FUNCTION



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

GENERAL FUND - REVENUE

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|--|----------------------|----------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 1000 - LOCAL REVENUE SOURCES: | | | | | | | |
| 1110 Basic Program Levy | 45,072,475 | 47,938,498 | 47,323,300 | 54,770,000 | 56,317,700 | 2.83% | 1,547,700 |
| 1112 Voted Leeway | 23,879,455 | 25,147,099 | 47,069,300 | 55,055,000 | 55,605,600 | 1.00% | 550,600 |
| 1114 Board Local Levy | 54,135,812 | 57,066,835 | 55,247,600 | 57,311,000 | 57,884,100 | 1.00% | 573,100 |
| TOTAL TAXES | 123,087,742 | 130,152,432 | 149,640,200 | 167,136,000 | 169,807,400 | 1.60% | 2,671,400 |
| 1310 Tuitions & Fees | 2,724,290 | 2,298,278 | 3,185,300 | 3,699,200 | 3,736,200 | 1.00% | 37,000 |
| 1500 Earnings on Investments | 3,153,748 | 384,235 | 309,400 | 500,000 | 1,000,000 | 100.00% | 500,000 |
| 1800 Community Serv Activities | 188,357 | 58,656 | 60,600 | 110,500 | 111,600 | 1.00% | 1,100 |
| 1990 Other Misc Local Revenue | 5,351,012 | 6,309,934 | 5,313,800 | 6,729,400 | 6,796,700 | 1.00% | 67,300 |
| 1999 Interfund Indirect Charges | 2,028,554 | 1,686,589 | 1,965,500 | 1,809,500 | 1,827,600 | 1.00% | 18,100 |
| TOTAL LOCAL REVENUE SOURCES | \$136,533,703 | \$140,890,124 | \$160,474,800 | \$179,984,600 | \$183,279,500 | 1.83% | \$3,294,900 |
| 3000 - REGULAR BASIC PROGRAM | | | | | | | |
| 3010 Regular School WPU, K-12 | 196,298,297 | 199,803,428 | 213,575,888 | 206,262,009 | 220,407,752 | 6.86% | 14,145,743 |
| 3013 Foreign Exchange | 0 | 0 | 105,000 | 137,124 | 145,368 | 6.01% | 8,244 |
| 3020 Professional Staff | 22,778,891 | 23,260,225 | 24,355,112 | 24,571,987 | 26,049,274 | 6.01% | 1,477,287 |
| SUBTOTAL - REG BASIC PROGRAM | \$219,077,188 | \$223,063,653 | \$238,036,000 | \$230,971,120 | \$246,602,394 | 6.77% | \$15,631,274 |
| 3000 - RESTRICTED BASIC PROGRAM | | | | | | | |
| 3105 Special Education Add-on | 28,147,983 | 29,732,883 | 32,385,730 | 32,385,760 | 34,882,384 | 7.71% | 2,496,624 |
| 3110 Special Ed Self-Contained | 7,016,848 | 6,338,429 | 5,432,988 | 5,432,988 | 3,975,456 | -26.83% | -1,457,532 |
| 3115 Special Ed Preschool | 4,236,705 | 4,243,513 | 4,549,425 | 4,549,425 | 5,205,213 | 14.41% | 655,788 |
| 3120 Ext Year Program-SMH | 502,840 | 400,009 | 155,346 | 156,767 | 170,842 | 8.98% | 14,075 |
| 3125 Special Ed Impact Aid | 757,200 | 757,166 | 778,945 | 783,660 | 848,273 | 8.25% | 64,613 |
| 3125 Special Ed Intensive Services | 1,552,420 | 87,622 | 0 | 56,443 | 0 | -100.00% | -56,443 |
| 3155 Career & Tech Add-on | 11,081,113 | 12,238,006 | 12,240,993 | 11,080,323 | 12,487,815 | 12.70% | 1,407,492 |
| 3230 Class-Size Red K-3 | 15,796,620 | 16,019,569 | 16,734,726 | 16,806,520 | 17,914,545 | 6.59% | 1,108,025 |
| 3209 Adult High Sch Completion | 1,055,498 | 1,149,041 | 1,230,123 | 1,249,264 | 1,318,480 | 5.54% | 69,216 |
| 3211 Gifted & Talented | 390,948 | 389,009 | 772,439 | 439,864 | 439,864 | 0.00% | 0 |
| 3212 Advanced Placement | 390,970 | 370,600 | 0 | 388,600 | 388,600 | 0.00% | 0 |
| 3213 Concurrent Enrollment | 792,588 | 936,577 | 760,788 | 719,671 | 719,671 | 0.00% | 0 |
| 3226 Students At-Risk - Add-On | 2,765,018 | 2,882,284 | 2,882,284 | 2,882,284 | 4,446,726 | 54.28% | 1,564,442 |
| 3612 International Baccalaureate | 9,613 | 0 | 9,613 | 3,298 | 3,298 | 0.00% | 0 |
| 3220 At-Risk - Gang Prevention | 72,658 | 104,581 | 107,652 | 119,152 | 119,152 | 0.00% | 0 |
| 3200 Grow Your Own Teachers | 0 | 0 | 0 | 493,264 | 493,264 | 0.00% | 0 |
| 3221 Youth-in-Custody | 1,759,173 | 2,014,691 | 1,759,173 | 1,767,256 | 1,767,256 | 0.00% | 0 |
| 3225 Supplementary Covid Stipends | 0 | 9,802,165 | 0 | 0 | 0 | 0.00% | 0 |
| SUBTOTAL - RESTRICTED BASIC | \$76,328,195 | \$87,466,145 | \$79,800,225 | \$79,314,539 | \$85,180,840 | 7.40% | \$5,866,301 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

GENERAL FUND - REVENUE (continued)

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 3000 - RELATED TO BASIC PROGRAM | | | | | | | |
| 3410 Flexible Allocation WPU Dist | 836,896 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| 3415 Pupil Transp-To & From Schl | 7,816,961 | 7,849,641 | 8,583,069 | 8,889,597 | 9,175,634 | 3.22% | 286,037 |
| 3468 School Nurses | 104,330 | 115,683 | 115,683 | 115,683 | 115,683 | 0.00% | 0 |
| 3520 Trust Lands | 8,327,660 | 8,920,668 | 9,050,445 | 9,050,445 | 9,469,837 | 4.63% | 419,392 |
| 3521 Teacher & Student Success Act | 10,508,134 | 11,490,617 | 13,690,614 | 13,696,716 | 16,142,239 | 17.85% | 2,445,523 |
| 3522 Student Health & Counseling | 1,483,894 | 2,673,589 | 2,235,083 | 2,623,236 | 2,198,630 | -16.19% | -424,606 |
| 3555 Voted Leeway | 34,235,582 | 35,407,222 | 30,212,588 | 23,416,451 | 30,441,386 | 30.00% | 7,024,935 |
| 3560 Board Leeway | 9,850,687 | 11,619,322 | 7,553,147 | 6,548,000 | 8,839,800 | 35.00% | 2,291,800 |
| 3635 Critical Languages | 192,500 | 341,477 | 341,477 | 312,937 | 312,937 | 0.00% | 0 |
| 3500 Professional Learning Grants | 0 | 0 | 0 | 394,477 | 394,477 | 0.00% | 0 |
| 3640 Early Intervention (USOE) | 429,852 | 958,438 | 1,454,960 | 1,454,960 | 1,534,512 | 5.47% | 79,552 |
| 3655 Digital Teaching and Learning | 1,639,028 | 2,961,236 | 1,994,326 | 1,955,405 | 1,955,405 | 0.00% | 0 |
| 3700 Other State Revenue | 545,919 | 673,764 | 441,289 | 482,073 | 482,158 | 0.02% | 85 |
| 3700 STEM Center Grants | 636,449 | 714,680 | 756,515 | 900,569 | 900,569 | 0.00% | 0 |
| 3710 Driver Education | 584,908 | 703,381 | 762,304 | 703,000 | 703,000 | 0.00% | 0 |
| 3799 Library Books and Resources | 89,354 | 80,045 | 79,999 | 78,353 | 78,353 | 0.00% | 0 |
| 3800 Supplement / Deferred Prog Re | -1,585,944 | -5,381,813 | -5,000,000 | 1,343,928 | 1,343,928 | 0.00% | 0 |
| 3800 TSSP - Teacher Sal Supplmt | 1,892,153 | 1,964,354 | 1,818,000 | 2,000,000 | 2,000,000 | 0.00% | 0 |
| 3805 State Reading Achievement | 1,277,882 | 1,271,098 | 1,236,443 | 1,222,777 | 1,189,514 | -2.72% | -33,263 |
| 3851 Teacher Supplies & Materials | 573,940 | 575,882 | 575,581 | 560,268 | 559,836 | -0.08% | -432 |
| 3800 Educator Professional Time | 0 | 0 | 0 | 0 | 6,393,802 | N/A | 6,393,802 |
| 3876 Educator Salary Adjustments | 18,952,326 | 19,416,196 | 18,952,326 | 19,382,200 | 19,382,200 | 0.00% | 0 |
| 3881 USTAR Centers | 583,000 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| 3900 Early Intervention (State portion) | 1,025,420 | 1,087,869 | 1,015,098 | 1,261,566 | 1,261,566 | 0.00% | 0 |
| 3900 Revenue From Other Agencies | 188,629 | 0 | 28 | 0 | 0 | 0.00% | 0 |
| SUBTOTAL - RELATED TO BASIC | 100,189,560 | 103,443,349 | 95,868,975 | 96,392,641 | 114,875,466 | 19.17% | 18,482,825 |
| TOTAL REVENUE STATE SOURCES | \$395,594,943 | \$413,973,147 | \$413,705,200 | \$406,678,300 | \$446,658,700 | 9.83% | \$39,980,400 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

GENERAL FUND - REVENUE (continued)

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|--|----------------------|----------------------|-----------------------------|---------------------------|----------------------------|----------------|----------------------|
| 4000 - REVENUE FEDERAL SOURCES: | | | | | | | |
| 4101 Title VIII - Impact Aid | 718,579 | 521,452 | 702,700 | 520,000 | 520,000 | 0.00% | 0 |
| 4300 ROTC Teacher Reimbursement | 147,882 | 69,783 | 124,080 | 72,000 | 72,000 | 0.00% | 0 |
| 4300 STEM Grants | 91,474 | 705,933 | 612,092 | 676,000 | 676,000 | 0.00% | 0 |
| 4320 Headstart | 5,781,858 | 6,263,104 | 6,475,294 | 6,707,465 | 6,707,465 | 0.00% | 0 |
| 4330 Title VII A - Indian Education | 66,757 | 62,660 | 62,660 | 61,924 | 61,924 | 0.00% | 0 |
| 4300 Other Direct Grants | 0 | 0 | 0 | 212,546 | 212,546 | 0.00% | 0 |
| 4500 Title II A - Teacher Quality | 1,020,207 | 945,526 | 1,065,118 | 1,124,391 | 1,124,391 | 0.00% | 0 |
| 4511 Title I Grants | 5,890,041 | 4,895,581 | 5,894,559 | 6,310,771 | 2,300,000 | -63.55% | -4,010,771 |
| 4522 IDEA Part B - Pre-Schl | 311,258 | 313,051 | 311,258 | 540,542 | 540,542 | 0.00% | 0 |
| 4524 IDEA Part B Special Ed Formula | 10,861,403 | 11,392,222 | 10,241,000 | 11,549,581 | 11,549,581 | 0.00% | 0 |
| 4530 CTE Federal Funds | 618,786 | 643,709 | 641,457 | 722,736 | 722,736 | 0.00% | 0 |
| 4541 Title III SC - English Lang. Acq | 232,038 | 226,582 | 226,582 | 241,039 | 241,039 | 0.00% | 0 |
| 4580 Adult Basic Education | 419,059 | 495,553 | 430,553 | 405,511 | 405,511 | 0.00% | 0 |
| 4600 21st Century After School | 514,343 | 340,265 | 307,140 | 494,227 | 494,227 | 0.00% | 0 |
| 4600 Other Federal Rev (thru State) | 362,219 | 881,209 | 317,462 | 83,986 | 83,986 | 0.00% | 0 |
| 4600 Early Intervention (Federal) | 430,413 | 435,818 | 435,908 | 538,020 | 538,020 | 0.00% | 0 |
| 4700 Americorps | 80,567 | 61,484 | 80,000 | 62,618 | 62,618 | 0.00% | 0 |
| 4700 Workforce Services Grants | 249,426 | 400,096 | 456,620 | 729,592 | 729,592 | 0.00% | 0 |
| 4700 Other Federal Revenue | 1,010,200 | 553,050 | 445,970 | 7,535,400 | 629,200 | -91.65% | -6,906,200 |
| 4800 CARES ESSER II ESSER III | 0 | 15,244,175 | 14,500,000 | 20,000,000 | 20,000,000 | 0.00% | 0 |
| 4200 ARP American Rescue Plan | 0 | 0 | 0 | 2,106,229 | 0 | -100.00% | -2,106,229 |
| 4800 Title IV - Student Support | 394,850 | 372,699 | 361,250 | 413,440 | 413,440 | 0.00% | 0 |
| 4901 Medicaid Admin Outreach | 504,522 | 452,371 | 464,326 | 464,382 | 464,382 | 0.00% | 0 |
| 4940 Medicaid Fee for Service | 2,361,335 | 1,747,946 | 2,964,871 | 1,800,000 | 1,800,000 | 0.00% | 0 |
| TOTAL REVENUE FEDERAL SOURCES | \$32,067,217 | \$47,024,269 | \$47,120,900 | \$63,372,400 | \$50,349,200 | -20.55% | -13,023,200 |
| 5200 Interfund Transfer | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| 5800 Use of Fund Balance | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| GRAND TOTAL REVENUE - GENERAL | \$564,195,863 | \$601,887,540 | \$621,300,900 | \$650,035,300 | \$680,287,400 | 4.65% | \$30,252,101 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

GENERAL FUND - EXPENDITURE SUMMARY BY OBJECT

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 100 Salaries | 328,534,249 | 360,613,348 | 383,708,700 | 400,231,400 | 429,096,600 | 7.21% | 28,865,200 |
| 210 Retirement | 65,078,744 | 71,128,456 | 75,005,600 | 75,214,700 | 80,629,300 | 7.20% | 5,414,600 |
| 220 Social Security | 23,515,369 | 25,902,687 | 27,464,600 | 28,088,700 | 30,198,700 | 7.51% | 2,110,000 |
| 240 Health Insurance | 66,524,131 | 69,151,704 | 70,584,000 | 67,977,800 | 69,157,600 | 1.74% | 1,179,800 |
| 270 Industrial Insurance | 880,267 | 836,987 | 800,000 | 925,100 | 925,100 | 0.00% | 0 |
| 280 Other Benefits | 189,486 | 125,685 | 183,000 | 14,200 | 14,200 | 0.00% | 0 |
| TOTAL BENEFITS | 156,187,997 | 167,145,519 | 174,037,200 | 172,220,500 | 180,924,900 | 5.05% | 8,704,400 |
| 300 Professional Services | 4,474,513 | 4,235,179 | 4,499,000 | 6,190,500 | 6,190,500 | 0.00% | 0 |
| 400 Repair / Rental of Equipment | 2,405,795 | 2,408,092 | 2,515,000 | 2,518,700 | 2,518,700 | 0.00% | 0 |
| 500 Misc. Purchased Services | 5,371,935 | 4,852,705 | 4,948,000 | 7,224,600 | 7,224,600 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 12,252,243 | 11,495,976 | 11,962,000 | 15,933,800 | 15,933,800 | 0.00% | 0 |
| 600 Supplies & Materials | 47,074,001 | 50,426,900 | 48,632,000 | 57,682,800 | 50,365,300 | -12.69% | -7,317,500 |
| 700 Equipment | 2,231,580 | 2,691,827 | 2,620,000 | 3,719,200 | 3,719,200 | 0.00% | 0 |
| 800 Fees & Misc. Expenses | 188,229 | 348,951 | 341,000 | 247,600 | 247,600 | 0.00% | 0 |
| TOTAL EXPENDITURES | \$546,468,299 | \$592,722,521 | \$621,300,900 | \$650,035,300 | \$680,287,400 | 4.65% | \$30,252,100 |
| Increase to Fund Balance | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL EXPENDITURES & OTHER USE | 546,468,299 | 592,722,521 | 621,300,900 | 650,035,300 | 680,287,400 | 4.65% | 30,252,100 |

GENERAL FUND - EXPENDITURE SUMMARY BY FUNCTION

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 1000 - INSTRUCTION | 372,184,869 | 404,827,865 | 425,785,200 | 442,622,300 | 459,452,800 | 3.80% | 16,830,500 |
| 2100 - STUDENT SUPPORT SERVICES | 21,011,361 | 25,169,180 | 26,810,000 | 32,318,400 | 34,734,300 | 7.48% | 2,415,900 |
| 2200 - INSTRUCTIONAL SUPPORT | 23,998,482 | 25,158,932 | 26,757,000 | 28,262,200 | 32,300,700 | 14.29% | 4,038,500 |
| 2300 - GENERAL ADMINISTRATION | 3,526,653 | 3,614,428 | 3,913,600 | 4,124,300 | 4,273,200 | 3.61% | 148,900 |
| 2400 - SCHOOL ADMINISTRATION | 41,875,458 | 45,231,000 | 47,868,000 | 46,856,500 | 49,706,000 | 6.08% | 2,849,500 |
| 2500 - CENTRAL | 18,198,533 | 20,053,962 | 20,911,000 | 21,033,100 | 22,179,800 | 5.45% | 1,146,700 |
| 2600 - OPERATIONS & MAINTENANCE | 52,245,458 | 54,462,365 | 54,617,500 | 58,306,700 | 60,436,900 | 3.65% | 2,130,200 |
| 2700 - STUDENT TRANSPORTATION | 13,427,485 | 14,204,789 | 14,638,600 | 16,511,800 | 17,203,700 | 4.19% | 691,900 |
| 3300 - COMMUNITY SERVICES | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL EXPENDITURES | 546,468,299 | 592,722,521 | 621,300,900 | 650,035,300 | 680,287,400 | 4.65% | 30,252,100 |
| Increase to Fund Balance | 0 | 0 | 0 | 0 | 0 | | 0 |
| TOTAL EXPENDITURES & OTHER USE | 546,468,299 | 592,722,521 | 621,300,900 | 650,035,300 | 680,287,400 | 4.65% | 30,252,100 |

GENERAL FUND - REVENUE SUMMARY BY SOURCE

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|-----------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 1000 - TAX REVENUE | 123,087,742 | 130,152,432 | 149,640,200 | 167,136,000 | 169,807,400 | 1.60% | 2,671,400 |
| 1900 - OTHER LOCAL REVENUE | 13,445,961 | 10,737,692 | 10,834,600 | 12,848,600 | 13,472,100 | 4.85% | 623,500 |
| 3000 - STATE REVENUE | 395,594,943 | 413,973,147 | 413,705,200 | 406,678,300 | 446,658,700 | 9.83% | 39,980,400 |
| 4000 - FEDERAL REVENUE | 32,067,217 | 47,024,269 | 47,120,900 | 63,372,400 | 50,349,200 | -20.55% | -13,023,200 |
| 5000 - OTHER REVENUE SOURCES | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| GRAND TOTAL - GENERAL FUND | \$564,195,863 | \$601,887,540 | \$621,300,900 | \$650,035,300 | \$680,287,400 | 4.65% | \$30,252,101 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

GENERAL FUND - EXPENDITURES

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 1000 - INSTRUCTION | | | | | | | |
| 131 Sal-Teachers | 201,893,557 | 221,020,204 | 234,766,200 | 241,093,800 | 257,453,900 | 6.79% | 16,360,100 |
| 132 Sal-Substitutes | 2,425,646 | 2,013,758 | 2,000,000 | 3,180,400 | 3,180,400 | 0.00% | 0 |
| 160 Sal-Teacher Assistants | 25,328,128 | 28,925,582 | 31,800,000 | 36,015,300 | 38,464,300 | 6.80% | 2,449,000 |
| TOTAL SALARIES | 229,647,331 | 251,959,544 | 268,566,200 | 280,289,500 | 299,098,600 | 6.71% | 18,809,100 |
| 210 Retirement | 45,286,660 | 49,675,853 | 52,046,000 | 52,455,600 | 56,022,600 | 6.80% | 3,567,000 |
| 220 Social Security | 16,585,775 | 18,250,266 | 19,186,000 | 19,948,000 | 21,304,500 | 6.80% | 1,356,500 |
| 240 Insurance | 47,793,068 | 49,690,854 | 50,490,000 | 47,538,000 | 48,013,400 | 1.00% | 475,400 |
| 270 Workers Compensation | 880,267 | 836,987 | 800,000 | 925,100 | 925,100 | 0.00% | 0 |
| 280 Unemployment Ins | 104,218 | 42,327 | 100,000 | 6,800 | 6,800 | 0.00% | 0 |
| TOTAL BENEFITS | 110,649,988 | 118,496,287 | 122,622,000 | 120,873,500 | 126,272,400 | 4.47% | 5,398,900 |
| 300 Professional Services | 3,174,736 | 3,306,254 | 3,600,000 | 4,058,600 | 4,058,600 | 0.00% | 0 |
| 400 Repair/Rental of Equip | 272,198 | 160,275 | 237,000 | 231,800 | 231,800 | 0.00% | 0 |
| 500 Misc. Purchased Services | 327,278 | 462,872 | 660,000 | 843,300 | 843,300 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 3,774,212 | 3,929,401 | 4,497,000 | 5,133,700 | 5,133,700 | 0.00% | 0 |
| 610 Supplies | 11,956,709 | 12,684,080 | 13,000,000 | 15,278,600 | 14,801,100 | -3.13% | -477,500 |
| 641 Textbooks | 3,252,734 | 1,164,939 | 3,000,000 | 1,614,400 | 1,614,400 | 0.00% | 0 |
| 650 Instructional Technology | 11,651,972 | 13,339,354 | 10,100,000 | 16,182,700 | 9,282,700 | -42.64% | -6,900,000 |
| 680 Other Material | 623,357 | 2,621,929 | 3,200,000 | 1,280,100 | 1,280,100 | 0.00% | 0 |
| TOTAL SUPPLIES | 27,484,772 | 29,810,302 | 29,300,000 | 34,355,800 | 26,978,300 | -21.47% | -7,377,500 |
| 700 Equipment | 628,566 | 621,069 | 600,000 | 1,819,800 | 1,819,800 | 0.00% | 0 |
| 800 Other | 0 | 11,262 | 200,000 | 150,000 | 150,000 | 0.00% | 0 |
| TOTAL INSTRUCTION | 372,184,869 | 404,827,865 | 425,785,200 | 442,622,300 | 459,452,800 | 3.80% | 16,830,500 |
| 2100 - STUDENT SUPPORT SERVICES | | | | | | | |
| 141 Sal-Social Work | 1,310,911 | 1,440,193 | 1,590,000 | 1,564,900 | 2,071,300 | 32.36% | 506,400 |
| 142 Sal-Guidance | 9,465,890 | 10,840,930 | 11,660,000 | 11,577,800 | 12,365,100 | 6.80% | 787,300 |
| 143 Sal-Nurses | 1,062,176 | 1,380,324 | 1,378,000 | 1,540,100 | 1,644,800 | 6.80% | 104,700 |
| 144 Sal-Psychologists | 2,275,525 | 2,476,327 | 2,650,000 | 2,926,400 | 3,125,400 | 6.80% | 199,000 |
| 152 Sal-Clerical | 96,655 | 1,300,288 | 1,272,000 | 5,623,300 | 6,005,700 | 6.80% | 382,400 |
| TOTAL SALARIES | 14,211,157 | 17,438,062 | 18,550,000 | 23,232,500 | 25,212,300 | 8.52% | 1,979,800 |
| 210 Retirement | 3,096,987 | 3,520,656 | 3,816,000 | 3,826,100 | 4,086,300 | 6.80% | 260,200 |
| 220 Social Security | 1,037,121 | 1,276,091 | 1,378,000 | 1,392,300 | 1,537,000 | 10.39% | 144,700 |
| 240 Insurance | 2,548,746 | 2,750,781 | 2,856,000 | 3,115,400 | 3,146,600 | 1.00% | 31,200 |
| TOTAL BENEFITS | 6,682,854 | 7,547,528 | 8,050,000 | 8,333,800 | 8,769,900 | 5.23% | 436,100 |
| 300 Professional Services | 3,165 | 3,000 | 0 | 600,000 | 600,000 | 0.00% | 0 |
| 500 Misc. Purchased Services | 55,755 | 32,158 | 40,000 | 45,000 | 45,000 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 58,920 | 35,158 | 40,000 | 645,000 | 645,000 | 0.00% | 0 |
| 600 Supplies | 58,430 | 148,432 | 170,000 | 107,100 | 107,100 | 0.00% | 0 |
| 700 Equipment | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| 800 Other | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL STUDENT SUPPORT SERVICE | 21,011,361 | 25,169,180 | 26,810,000 | 32,318,400 | 34,734,300 | 7.48% | 2,415,900 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

GENERAL FUND - EXPENDITURES (continued)

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|---------------|----------------------|
| 2200 - INSTRUCTIONAL STAFF SUPPORT | | | | | | | |
| 115 Sal-Supervisors | 5,458,348 | 6,102,455 | 6,466,000 | 7,185,500 | 9,174,100 | 27.68% | 1,988,600 |
| 145 Sal-Media Certificated | 1,791,397 | 1,921,630 | 2,014,000 | 1,941,100 | 2,073,100 | 6.80% | 132,000 |
| 152 Sal-Clerical | 2,298,979 | 2,375,277 | 2,544,000 | 2,599,400 | 2,776,200 | 6.80% | 176,800 |
| 162 Sal-Media Aides | 1,601,671 | 1,717,827 | 1,908,000 | 1,709,000 | 1,825,200 | 6.80% | 116,200 |
| 184 School Technology Spec. | 3,531,670 | 3,875,787 | 4,452,000 | 4,414,000 | 4,714,200 | 6.80% | 300,200 |
| TOTAL SALARIES | 14,682,065 | 15,992,976 | 17,384,000 | 17,849,000 | 20,562,800 | 15.20% | 2,713,800 |
| 210 Retirement | 3,206,281 | 3,485,189 | 3,710,000 | 3,794,500 | 4,352,500 | 14.71% | 558,000 |
| 220 Social Security | 1,027,495 | 1,128,435 | 1,272,000 | 1,232,800 | 1,466,600 | 18.96% | 233,800 |
| 240 Insurance | 3,043,431 | 3,104,941 | 3,162,000 | 3,293,100 | 3,826,000 | 16.18% | 532,900 |
| 290 Other Benefits | 6,476 | 31 | 1,000 | 0 | 0 | 0.00% | 0 |
| TOTAL BENEFITS | 7,283,683 | 7,718,596 | 8,145,000 | 8,320,400 | 9,645,100 | 15.92% | 1,324,700 |
| 300 Professional Services | 342,870 | 196,208 | 160,000 | 313,000 | 313,000 | 0.00% | 0 |
| 400 Repair/Rental of Equipment | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| 500 Misc. Purchased Services | 426,076 | 121,000 | 88,000 | 389,300 | 389,300 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 768,946 | 317,208 | 248,000 | 702,300 | 702,300 | 0.00% | 0 |
| 610 Supplies | 943,217 | 867,849 | 600,000 | 1,171,500 | 1,171,500 | 0.00% | 0 |
| 644 Library Books | 205,470 | 166,569 | 210,000 | 164,000 | 164,000 | 0.00% | 0 |
| 660 Audio / Visual Material | 96,859 | 30,663 | 100,000 | 55,000 | 55,000 | 0.00% | 0 |
| 700 Equipment | 18,242 | 65,071 | 70,000 | 0 | 0 | 0.00% | 0 |
| TOTAL INSTRUCTIONAL STAFF SUPP | 23,998,482 | 25,158,932 | 26,757,000 | 28,262,200 | 32,300,700 | 14.29% | 4,038,500 |
| 2300 - GENERAL ADMINISTRATION | | | | | | | |
| 114 Sal-Administrators | 1,116,614 | 1,124,260 | 1,272,000 | 1,322,400 | 1,412,300 | 6.80% | 89,900 |
| 152 Sal-Clerical | 223,079 | 277,070 | 318,000 | 381,800 | 407,800 | 6.81% | 26,000 |
| TOTAL SALARIES | 1,339,693 | 1,401,330 | 1,590,000 | 1,704,200 | 1,820,100 | 6.80% | 115,900 |
| 210 Retirement | 286,131 | 309,205 | 328,600 | 354,700 | 378,800 | 6.79% | 24,100 |
| 220 Social Security | 74,391 | 80,692 | 106,000 | 103,500 | 110,500 | 6.76% | 7,000 |
| 240 Insurance | 196,733 | 183,858 | 204,000 | 192,100 | 194,000 | 0.99% | 1,900 |
| TOTAL BENEFITS | 557,255 | 573,755 | 638,600 | 650,300 | 683,300 | 5.07% | 33,000 |
| 300 Professional Services | 208,871 | 178,166 | 160,000 | 241,400 | 241,400 | 0.00% | 0 |
| 500 Misc Services - Insurance | 1,146,452 | 1,284,872 | 1,300,000 | 1,195,000 | 1,195,000 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 1,355,323 | 1,463,038 | 1,460,000 | 1,436,400 | 1,436,400 | 0.00% | 0 |
| 600 Supplies | 146,120 | 170,988 | 150,000 | 266,000 | 266,000 | 0.00% | 0 |
| 800 Other Fees / Dues | 128,262 | 5,317 | 75,000 | 67,400 | 67,400 | 0.00% | 0 |
| TOTAL GENERAL ADMINISTRATION | 3,526,653 | 3,614,428 | 3,913,600 | 4,124,300 | 4,273,200 | 3.61% | 148,900 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

GENERAL FUND - EXPENDITURES (continued)

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|-------------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 2400 - SCHOOL ADMINISTRATION | | | | | | | |
| 121 Sal-Administrators | 21,470,986 | 23,298,643 | 24,698,000 | 24,288,500 | 25,940,100 | 6.80% | 1,651,600 |
| 152 Sal-Clerical | 6,803,790 | 7,407,282 | 7,844,000 | 7,557,200 | 8,071,100 | 6.80% | 513,900 |
| TOTAL SALARIES | 28,274,776 | 30,705,925 | 32,542,000 | 31,845,700 | 34,011,200 | 6.80% | 2,165,500 |
| 210 Retirement | 6,155,407 | 6,673,896 | 7,102,000 | 6,919,500 | 7,390,000 | 6.80% | 470,500 |
| 220 Social Security | 2,017,435 | 2,198,805 | 2,332,000 | 2,293,700 | 2,449,700 | 6.80% | 156,000 |
| 240 Insurance | 5,359,723 | 5,616,038 | 5,814,000 | 5,747,200 | 5,804,700 | 1.00% | 57,500 |
| TOTAL BENEFITS | 13,532,565 | 14,488,739 | 15,248,000 | 14,960,400 | 15,644,400 | 4.57% | 684,000 |
| 300 Professional Services | 456 | 2,144 | 2,000 | 1,700 | 1,700 | 0.00% | 0 |
| 500 Misc. Purchased Services | 42,158 | 7,745 | 50,000 | 20,000 | 20,000 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 42,614 | 9,889 | 52,000 | 21,700 | 21,700 | 0.00% | 0 |
| 600 Supplies | 2,628 | 3,197 | 2,000 | 5,000 | 5,000 | 0.00% | 0 |
| 800 Other Fees / Dues | 22,875 | 23,250 | 24,000 | 23,700 | 23,700 | 0.00% | 0 |
| TOTAL SCHOOL ADMINISTRATION | 41,875,458 | 45,231,000 | 47,868,000 | 46,856,500 | 49,706,000 | 6.08% | 2,849,500 |
| 2500 - CENTRAL | | | | | | | |
| 100 Salaries | 11,139,914 | 12,027,403 | 12,720,000 | 12,851,200 | 13,725,100 | 6.80% | 873,900 |
| 210 Retirement | 2,414,153 | 2,559,562 | 2,862,000 | 2,748,700 | 2,935,600 | 6.80% | 186,900 |
| 220 Social Security | 800,385 | 852,000 | 954,000 | 921,900 | 984,600 | 6.80% | 62,700 |
| 240 Insurance | 2,058,468 | 2,233,134 | 2,397,000 | 2,322,700 | 2,345,900 | 1.00% | 23,200 |
| 290 Other Benefits | 758 | 0 | 1,000 | 0 | 0 | 0.00% | 0 |
| TOTAL BENEFITS | 5,273,764 | 5,644,696 | 6,214,000 | 5,993,300 | 6,266,100 | 4.55% | 272,800 |
| 300 Professional Services | 741,220 | 547,075 | 574,000 | 790,400 | 790,400 | 0.00% | 0 |
| 400 Repair / Rental of Equipment | 113,389 | 128,872 | 141,000 | 188,300 | 188,300 | 0.00% | 0 |
| 500 Misc. Purchased Services | 116,184 | 121,712 | 110,000 | 154,000 | 154,000 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 970,793 | 797,659 | 825,000 | 1,132,700 | 1,132,700 | 0.00% | 0 |
| 600 Supplies | 665,307 | 1,222,932 | 1,100,000 | 1,005,400 | 1,005,400 | 0.00% | 0 |
| 700 Equipment | 148,416 | 88,897 | 50,000 | 50,000 | 50,000 | 0.00% | 0 |
| 800 Other | 339 | 272,375 | 2,000 | 500 | 500 | 0.00% | 0 |
| TOTAL BUSINESS SUPPORT SERVICES | 18,198,533 | 20,053,962 | 20,911,000 | 21,033,100 | 22,179,800 | 5.45% | 1,146,700 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

GENERAL FUND - EXPENDITURES (continued)

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 2600 - OPERATIONS & MAINTENANCE | | | | | | | |
| 152 Sal - Sec & Clerical | 400,735 | 426,682 | 450,500 | 462,300 | 493,700 | 6.79% | 31,400 |
| 181 Sal - Supervisors | 681,500 | 756,708 | 742,000 | 770,000 | 822,400 | 6.81% | 52,400 |
| 182 Sal - Cust/ Maint Pers | 21,178,939 | 22,662,840 | 23,638,000 | 22,997,400 | 24,561,200 | 6.80% | 1,563,800 |
| TOTAL SALARIES | 22,261,174 | 23,846,230 | 24,830,500 | 24,229,700 | 25,877,300 | 6.80% | 1,647,600 |
| 210 Retirement | 3,551,657 | 3,839,016 | 4,028,000 | 3,942,300 | 4,210,400 | 6.80% | 268,100 |
| 220 Social Security | 1,468,385 | 1,592,871 | 1,696,000 | 1,597,600 | 1,706,200 | 6.80% | 108,600 |
| 240 Insurance | 4,359,783 | 4,430,192 | 4,488,000 | 4,585,200 | 4,631,100 | 1.00% | 45,900 |
| 280 Unemployment Insurance | 20,165 | 5,375 | 20,000 | 2,000 | 2,000 | 0.00% | 0 |
| TOTAL BENEFITS | 9,399,990 | 9,867,454 | 10,232,000 | 10,127,100 | 10,549,700 | 4.17% | 422,600 |
| 300 Professional Services | 3,651 | 4,476 | 5,000 | 187,100 | 187,100 | 0.00% | 0 |
| 400 Repair / Rental of Equipment | 1,901,523 | 1,999,854 | 1,900,000 | 2,050,500 | 2,050,500 | 0.00% | 0 |
| 500 Misc. Purchased Services | 3,145,043 | 2,723,262 | 2,600,000 | 4,500,000 | 4,500,000 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 5,050,217 | 4,727,592 | 4,505,000 | 6,737,600 | 6,737,600 | 0.00% | 0 |
| 600 Supplies / Utilities | 15,467,482 | 15,951,413 | 15,000,000 | 17,201,800 | 17,261,800 | 0.35% | 60,000 |
| 700 Equipment | 66,595 | 69,676 | 50,000 | 10,500 | 10,500 | 0.00% | 0 |
| TOTAL OPERATIONS & MAINTENANCE | 52,245,458 | 54,462,365 | 54,617,500 | 58,306,700 | 60,436,900 | 3.65% | 2,130,200 |
| 2700 - STUDENT TRANSPORTATION | | | | | | | |
| 152 Sal - Clerical | 169,538 | 263,283 | 593,600 | 570,600 | 609,400 | 6.80% | 38,800 |
| 172 Sal - Bus Drivers | 4,873,151 | 5,044,517 | 5,300,000 | 6,016,100 | 6,425,200 | 6.80% | 409,100 |
| 173 Sal - Mechanics | 867,184 | 836,572 | 869,200 | 902,200 | 963,500 | 6.79% | 61,300 |
| 199 Sal - Other | 1,068,266 | 1,097,506 | 763,200 | 740,700 | 791,100 | 6.80% | 50,400 |
| TOTAL SALARIES | 6,978,139 | 7,241,878 | 7,526,000 | 8,229,600 | 8,789,200 | 6.80% | 559,600 |
| 210 Retirement | 1,081,468 | 1,065,079 | 1,113,000 | 1,173,300 | 1,253,100 | 6.80% | 79,800 |
| 220 Social Security | 504,382 | 523,527 | 540,600 | 598,900 | 639,600 | 6.80% | 40,700 |
| 240 Insurance | 1,164,179 | 1,141,906 | 1,173,000 | 1,184,100 | 1,195,900 | 1.00% | 11,800 |
| 280 Other Benefits | 57,869 | 77,952 | 61,000 | 5,400 | 5,400 | 0.00% | 0 |
| TOTAL BENEFITS | 2,807,898 | 2,808,464 | 2,887,600 | 2,961,700 | 3,094,000 | 4.47% | 132,300 |
| 400 Repair / Rental of Equipment | 118,229 | 116,947 | 235,000 | 46,400 | 46,400 | 0.00% | 0 |
| 500 Misc. Purchased Services | 112,989 | 99,084 | 100,000 | 78,000 | 78,000 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 231,218 | 216,031 | 335,000 | 124,400 | 124,400 | 0.00% | 0 |
| 600 Supplies | 2,003,716 | 2,054,555 | 2,000,000 | 3,351,200 | 3,351,200 | 0.00% | 0 |
| 700 Bus purchases | 1,369,761 | 1,847,114 | 1,850,000 | 1,838,900 | 1,838,900 | 0.00% | 0 |
| 800 Other | 36,753 | 36,747 | 40,000 | 6,000 | 6,000 | 0.00% | 0 |
| TOTAL STUDENT TRANSPORTATION | 13,427,485 | 14,204,789 | 14,638,600 | 16,511,800 | 17,203,700 | 4.19% | 691,900 |

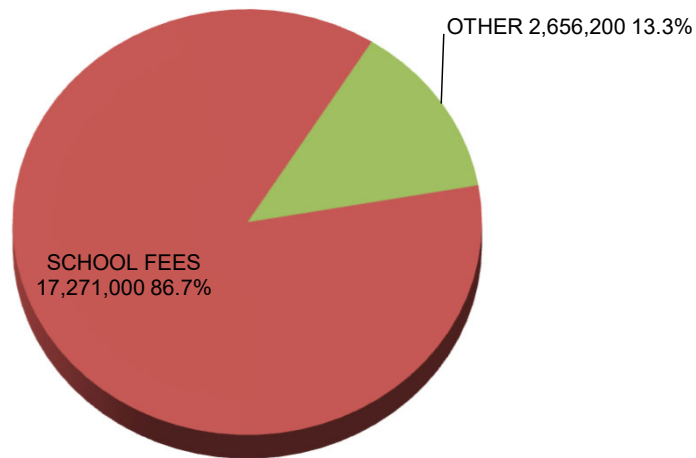
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

GENERAL FUND - EXPENDITURES (continued)

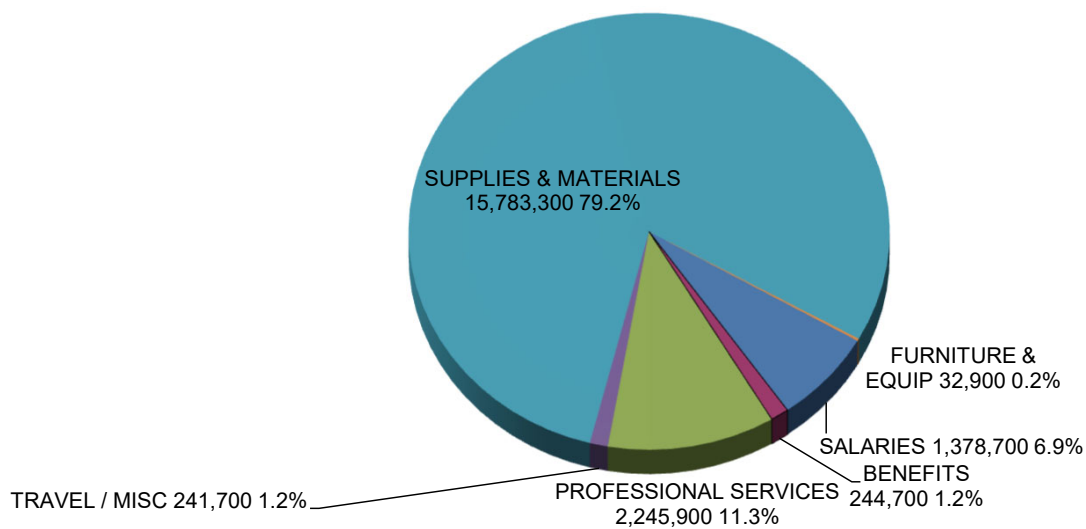
| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| TOTAL EXPENSE-GENERAL FUND | 546,468,299 | 592,722,521 | 621,300,900 | 650,035,300 | 680,287,400 | 4.65% | 30,252,100 |
| Increase/(decrease) in Total Fund Balance | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL EXPENDITURES & OTHER USES | 546,468,299 | 592,722,521 | 621,300,900 | 650,035,300 | 680,287,400 | 4.65% | 30,252,100 |
| TOTAL REVENUE AND OTHER SOURCES | 564,195,863 | 601,887,540 | 621,300,900 | 650,035,300 | 680,287,400 | 4.65% | 30,252,101 |
| EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES | 17,727,564 | 9,165,019 | 0 | 0 | 0 | | 0 |
| FUND BALANCES, BEGINNING | 81,971,882 | 99,699,446 | 108,864,465 | 108,864,465 | 108,864,465 | | 0 |
| Budgeted Changes in Fund Balance | 0 | 0 | 0 | 0 | 0 | | 0 |
| FUND BALANCES, ENDING | \$99,699,446 | \$108,864,465 | \$108,864,465 | \$108,864,465 | \$108,864,465 | | \$0 |

STUDENT ACTIVITIES FUND - FY2023 BUDGET

REVENUE SOURCES

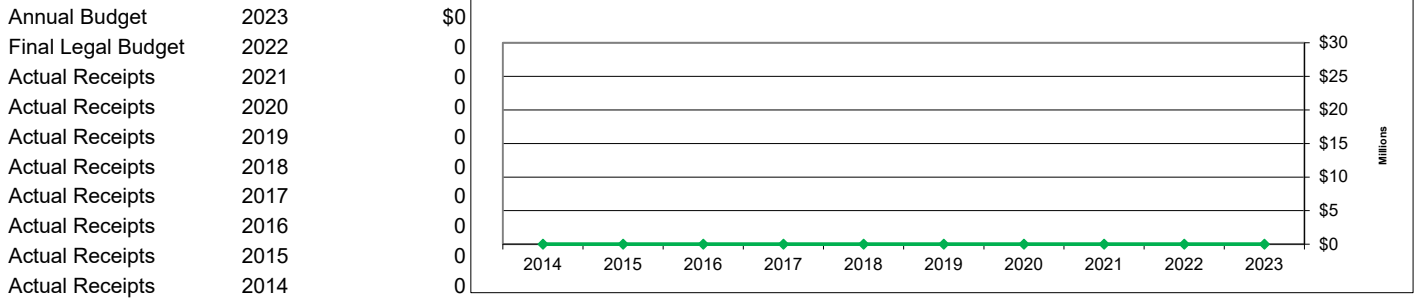


EXPENDITURES

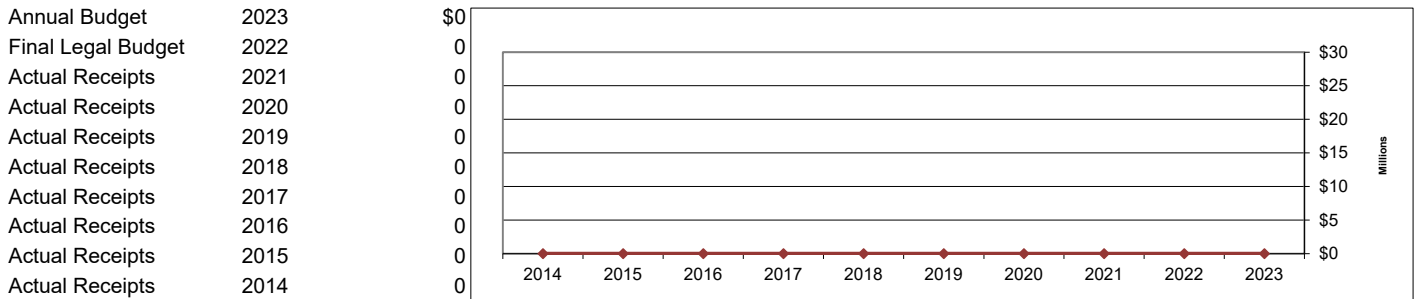


STUDENT ACTIVITIES FUND - REVENUE TRENDS

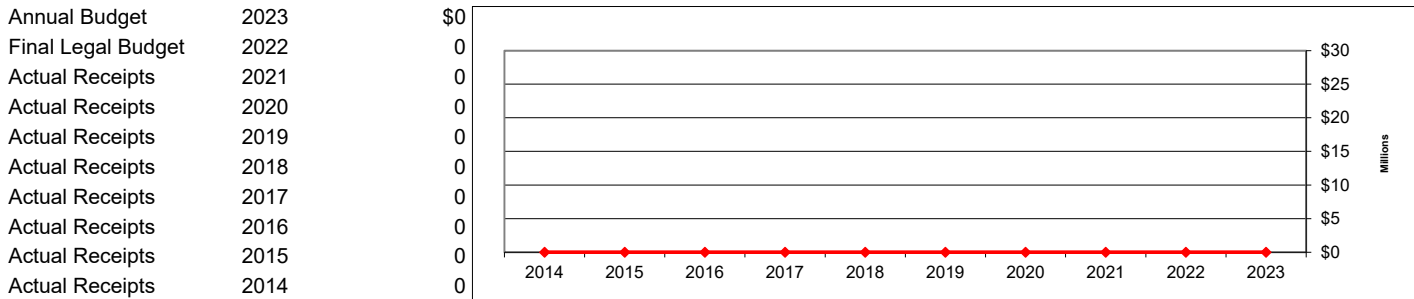
Property Taxes



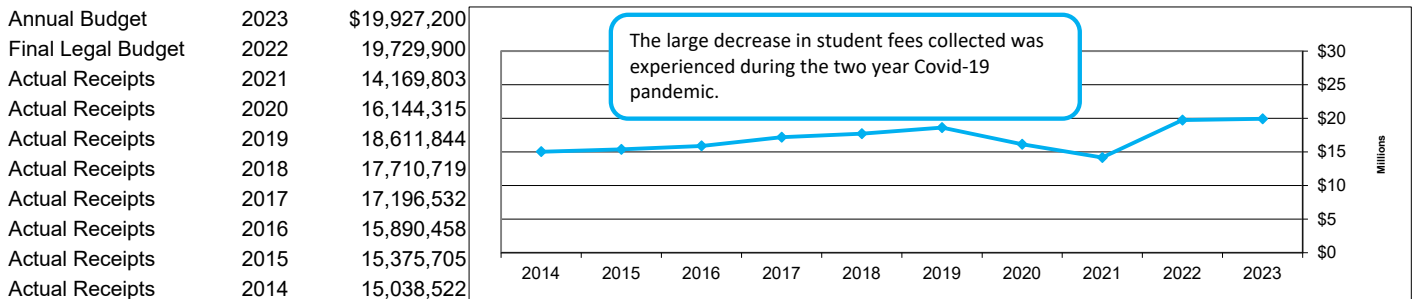
State Sources



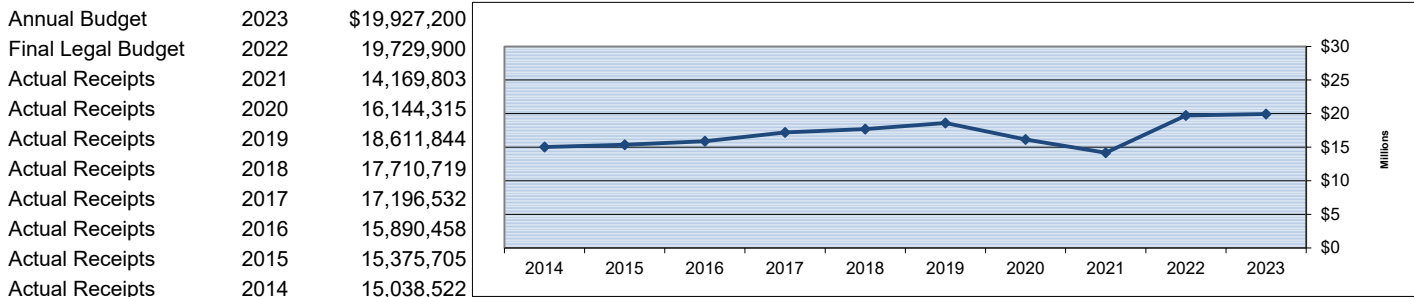
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

STUDENT ACTIVITIES FUND - REVENUE

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 1510 Interest on Investments | 772,349 | 689,137 | 707,000 | 175,400 | 177,200 | 1.03% | 1,800 |
| 1700 School Fees | 12,726,430 | 8,804,625 | 13,130,000 | 17,100,000 | 17,271,000 | 1.00% | 171,000 |
| 1900 Other Local Revenue | 2,645,536 | 4,676,041 | 3,535,000 | 2,454,500 | 2,479,000 | 1.00% | 24,500 |
| TOTAL REVENUE | \$16,144,315 | \$14,169,803 | \$17,372,000 | \$19,729,900 | \$19,927,200 | 1.00% | \$197,300 |

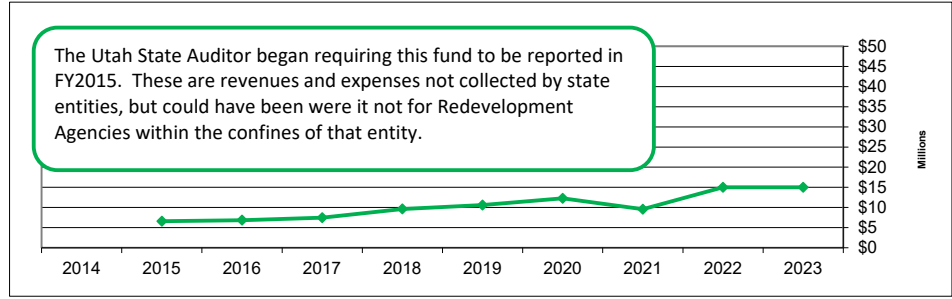
STUDENT ACTIVITIES FUND - EXPENDITURES

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 100 Salaries | 1,345,504 | 1,275,993 | 1,632,000 | 1,300,700 | 1,378,700 | 6.00% | 78,000 |
| 210 Retirement | 127,456 | 117,901 | 164,800 | 132,700 | 140,700 | 6.03% | 8,000 |
| 220 Social Security | 100,702 | 95,350 | 123,600 | 98,100 | 104,000 | 6.01% | 5,900 |
| TOTAL BENEFITS | 228,158 | 213,251 | 288,400 | 230,800 | 244,700 | 6.02% | 13,900 |
| 300 Professional Services | 1,452,419 | 951,371 | 2,000,000 | 2,140,500 | 2,245,900 | 4.92% | 105,400 |
| 500 Misc. Purchased Services | 452,202 | 46,638 | 717,200 | 241,700 | 241,700 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 1,904,621 | 998,009 | 2,717,200 | 2,382,200 | 2,487,600 | 4.42% | 105,400 |
| 600 Supplies | 12,526,478 | 10,417,636 | 12,634,400 | 15,783,300 | 15,783,300 | 0.00% | 0 |
| 700 Furniture & Equipment | 81,690 | 62,803 | 100,000 | 32,900 | 32,900 | 0.00% | 0 |
| TOTAL EXPENDITURES | 16,086,451 | 12,967,692 | 17,372,000 | 19,729,900 | 19,927,200 | 1.00% | 197,300 |
| TOTAL REVENUE AND OTHER SOURCES | 16,144,315 | 14,169,803 | 17,372,000 | 19,729,900 | 19,927,200 | 1.00% | 197,300 |
| EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES | 57,864 | 1,202,111 | 0 | 0 | 0 | | 0 |
| FUND BALANCE, BEGINNING | 11,497,947 | 11,555,811 | 12,757,922 | 12,757,922 | 12,757,922 | | 0 |
| Budgeted Changes in Fund Balance | 0 | 0 | 0 | 0 | 0 | | |
| FUND BALANCE, ENDING | \$11,555,811 | \$12,757,922 | \$12,757,922 | \$12,757,922 | \$12,757,922 | | \$0 |

TAX INCREMENT FUND - REVENUE TRENDS

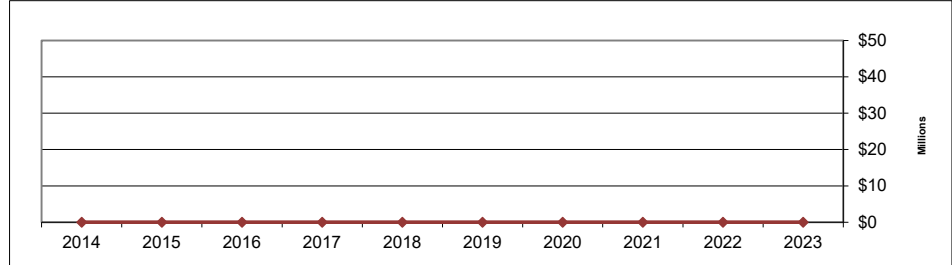
Property Taxes

| | | |
|--------------------|------|--------------|
| Annual Budget | 2023 | \$15,000,000 |
| Final Legal Budget | 2022 | 15,000,000 |
| Actual Receipts | 2021 | 9,569,270 |
| Actual Receipts | 2020 | 12,276,214 |
| Actual Receipts | 2019 | 10,596,384 |
| Actual Receipts | 2018 | 9,639,596 |
| Actual Receipts | 2017 | 7,471,295 |
| Actual Receipts | 2016 | 6,860,325 |
| Actual Receipts | 2015 | 6,599,320 |
| Actual Receipts | 2014 | |



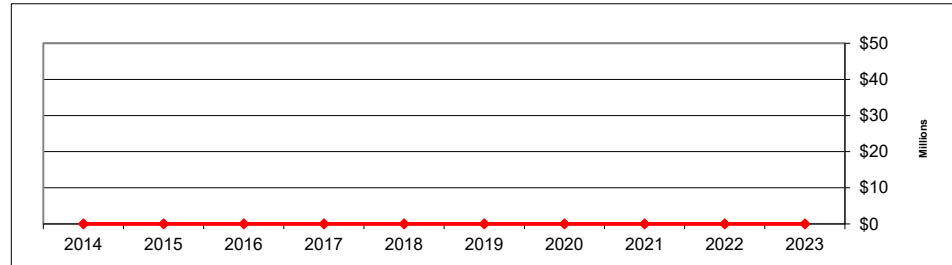
State Sources

| | | |
|--------------------|------|-----|
| Annual Budget | 2023 | \$0 |
| Final Legal Budget | 2022 | 0 |
| Actual Receipts | 2021 | 0 |
| Actual Receipts | 2020 | 0 |
| Actual Receipts | 2019 | 0 |
| Actual Receipts | 2018 | 0 |
| Actual Receipts | 2017 | 0 |
| Actual Receipts | 2016 | 0 |
| Actual Receipts | 2015 | 0 |
| Actual Receipts | 2014 | 0 |



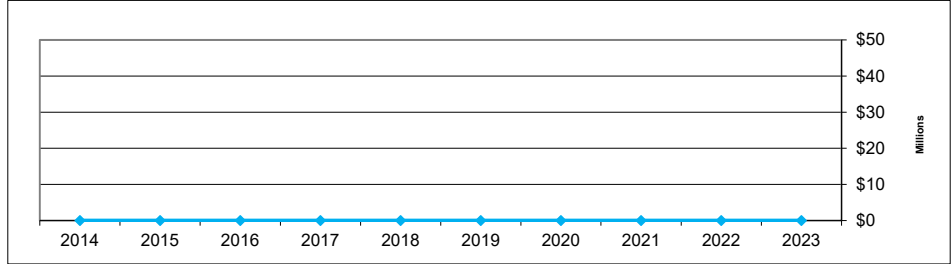
Federal Sources

| | | |
|--------------------|------|-----|
| Annual Budget | 2023 | \$0 |
| Final Legal Budget | 2022 | 0 |
| Actual Receipts | 2021 | 0 |
| Actual Receipts | 2020 | 0 |
| Actual Receipts | 2019 | 0 |
| Actual Receipts | 2018 | 0 |
| Actual Receipts | 2017 | 0 |
| Actual Receipts | 2016 | 0 |
| Actual Receipts | 2015 | 0 |
| Actual Receipts | 2014 | 0 |



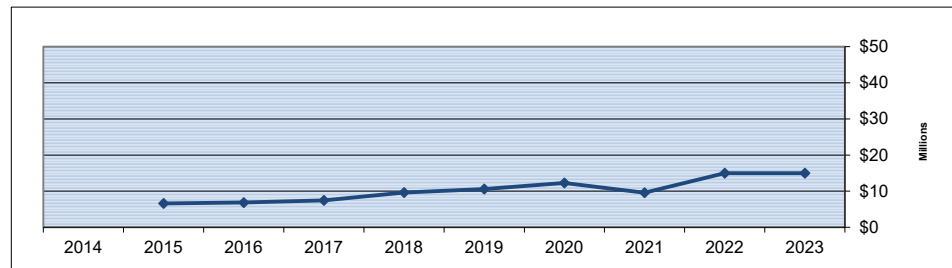
Other Funding Sources

| | | |
|--------------------|------|-----|
| Annual Budget | 2023 | \$0 |
| Final Legal Budget | 2022 | 0 |
| Actual Receipts | 2021 | 0 |
| Actual Receipts | 2020 | 0 |
| Actual Receipts | 2019 | 0 |
| Actual Receipts | 2018 | 0 |
| Actual Receipts | 2017 | 0 |
| Actual Receipts | 2016 | 0 |
| Actual Receipts | 2015 | 0 |
| Actual Receipts | 2014 | 0 |



Total Revenues and Other Sources

| | | |
|--------------------|------|--------------|
| Annual Budget | 2023 | \$15,000,000 |
| Final Legal Budget | 2022 | 15,000,000 |
| Actual Receipts | 2021 | 9,569,270 |
| Actual Receipts | 2020 | 12,276,214 |
| Actual Receipts | 2019 | 10,596,384 |
| Actual Receipts | 2018 | 9,639,596 |
| Actual Receipts | 2017 | 7,471,295 |
| Actual Receipts | 2016 | 6,860,325 |
| Actual Receipts | 2015 | 6,599,320 |
| Actual Receipts | 2014 | |



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

TAX INCREMENT FUND - REVENUES

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 1000 - REVENUE LOCAL SOURCES: 1195 Tax Increment collected by RDA | 12,276,214 | 9,569,270 | 15,000,000 | 15,000,000 | 15,000,000 | 0.00% | 0 |
| TOTAL REVENUE LOCAL SOURCES | 12,276,214 | 9,569,270 | 15,000,000 | 15,000,000 | 15,000,000 | 0.00% | 0 |
| TOTAL REVENUES | \$12,276,214 | \$9,569,270 | \$15,000,000 | \$15,000,000 | \$15,000,000 | 0.00% | \$0 |

TAX INCREMENT FUND - EXPENDITURES

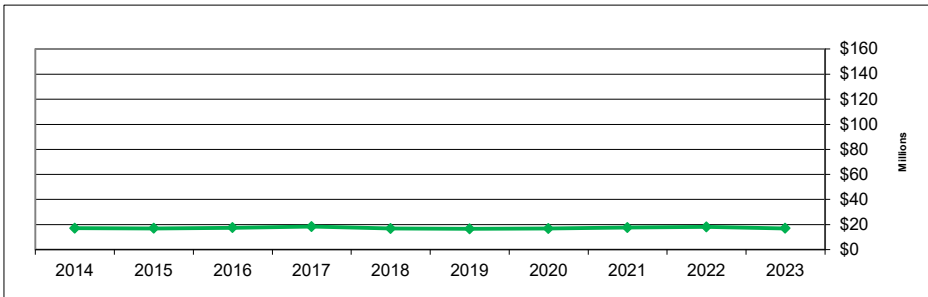
| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 3300 - COMMUNITY SERVICES: 890 Tax Increment used by RDA's | 12,276,214 | 9,569,270 | 15,000,000 | 15,000,000 | 15,000,000 | 0.00% | 0 |
| TOTAL EXPENDITURES | 12,276,214 | 9,569,270 | 15,000,000 | 15,000,000 | 15,000,000 | 0.00% | 0 |
| TOTAL ALL EXPENDITURES | 12,276,214 | 9,569,270 | 15,000,000 | 15,000,000 | 15,000,000 | 0.00% | 0 |
| TOTAL REVENUE AND OTHER SOURCES | 12,276,214 | 9,569,270 | 15,000,000 | 15,000,000 | 15,000,000 | 0.00% | 0 |
| EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES | 0 | 0 | 0 | 0 | 0 | | 0 |
| FUND BALANCES, BEGINNING | 0 | 0 | 0 | 0 | 0 | | 0 |
| Budgeted Changes in Fund Balance | | | 0 | 0 | 0 | | 0 |
| FUND BALANCES, ENDING | \$0 | \$0 | \$0 | \$0 | \$0 | | \$0 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

CAPITAL OUTLAY FUND - REVENUE TRENDS

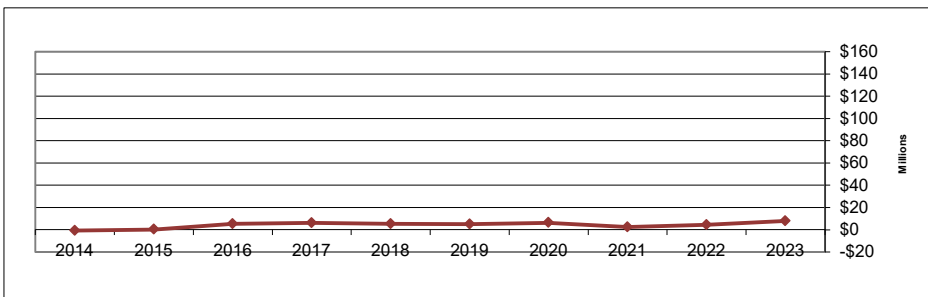
Property Taxes

| | | |
|--------------------|------|--------------|
| Annual Budget | 2023 | \$16,900,000 |
| Final Legal Budget | 2022 | 18,054,400 |
| Actual Receipts | 2021 | 17,608,858 |
| Actual Receipts | 2020 | 16,715,619 |
| Actual Receipts | 2019 | 16,610,695 |
| Actual Receipts | 2018 | 16,754,023 |
| Actual Receipts | 2017 | 18,174,115 |
| Actual Receipts | 2016 | 17,401,892 |
| Actual Receipts | 2015 | 16,947,480 |
| Actual Receipts | 2014 | 16,966,652 |



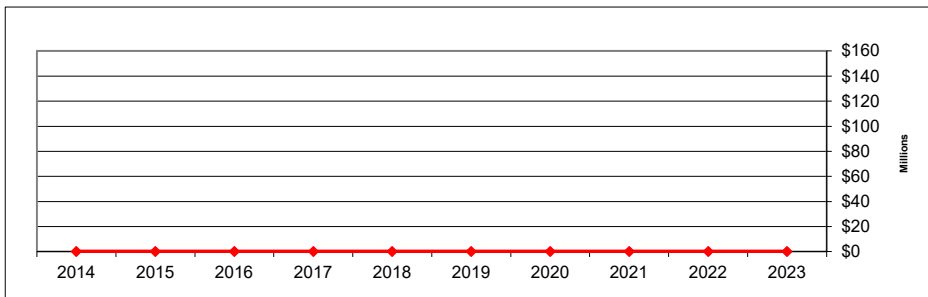
State Sources

| | | |
|--------------------|------|-------------|
| Annual Budget | 2023 | \$8,014,100 |
| Final Legal Budget | 2022 | 4,540,000 |
| Actual Receipts | 2021 | 2,421,068 |
| Actual Receipts | 2020 | 6,346,846 |
| Actual Receipts | 2019 | 4,936,681 |
| Actual Receipts | 2018 | 5,378,592 |
| Actual Receipts | 2017 | 6,269,020 |
| Actual Receipts | 2016 | 5,422,173 |
| Actual Receipts | 2015 | 297,469 |
| Actual Receipts | 2014 | -807,541 |



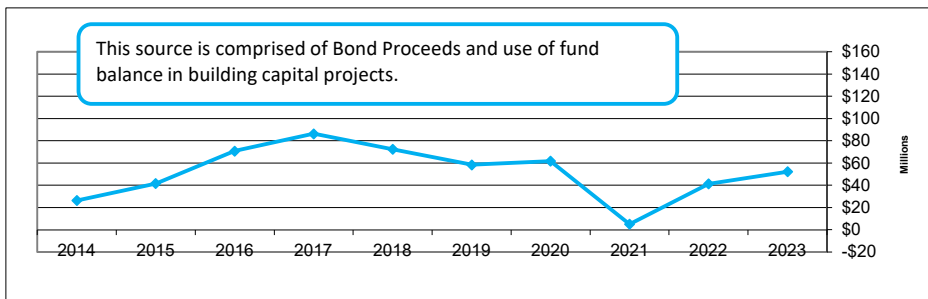
Federal Sources

| | | |
|--------------------|------|-----|
| Annual Budget | 2023 | \$0 |
| Final Legal Budget | 2022 | 0 |
| Actual Receipts | 2021 | 0 |
| Actual Receipts | 2020 | 0 |
| Actual Receipts | 2019 | 0 |
| Actual Receipts | 2018 | 0 |
| Actual Receipts | 2017 | 0 |
| Actual Receipts | 2016 | 0 |
| Actual Receipts | 2015 | 0 |
| Actual Receipts | 2014 | 0 |



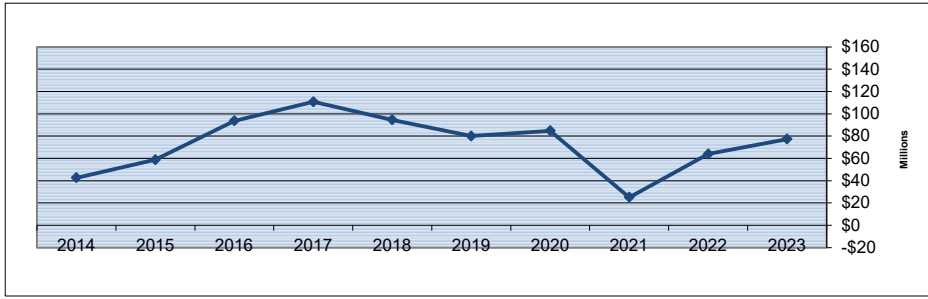
Other Funding Sources

| | | |
|--------------------|------|--------------|
| Annual Budget | 2023 | \$52,310,200 |
| Final Legal Budget | 2022 | 41,310,200 |
| Actual Receipts | 2021 | 5,046,885 |
| Actual Receipts | 2020 | 61,733,593 |
| Actual Receipts | 2019 | 58,392,433 |
| Actual Receipts | 2018 | 72,373,032 |
| Actual Receipts | 2017 | 86,297,899 |
| Actual Receipts | 2016 | 70,738,263 |
| Actual Receipts | 2015 | 41,512,354 |
| Actual Receipts | 2014 | 26,337,491 |



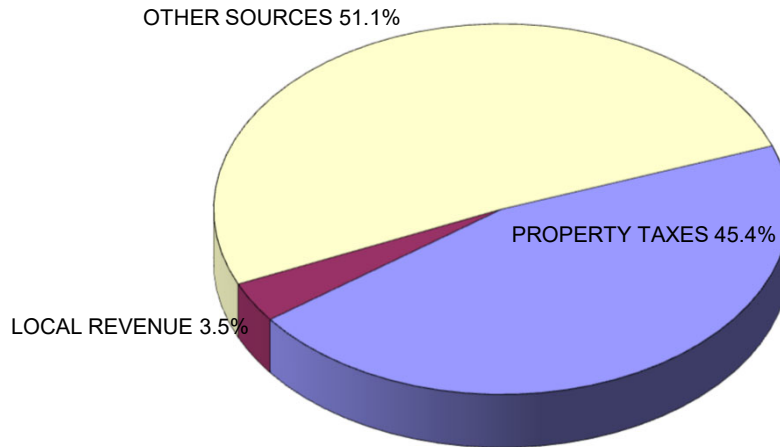
Total Revenues and Other Sources

| | | |
|--------------------|------|--------------|
| Annual Budget | 2023 | \$77,224,300 |
| Final Legal Budget | 2022 | 63,904,600 |
| Actual Receipts | 2021 | 25,076,811 |
| Actual Receipts | 2020 | 84,796,058 |
| Actual Receipts | 2019 | 79,939,809 |
| Actual Receipts | 2018 | 94,505,647 |
| Actual Receipts | 2017 | 110,741,034 |
| Actual Receipts | 2016 | 93,562,328 |
| Actual Receipts | 2015 | 58,757,303 |
| Actual Receipts | 2014 | 42,496,602 |

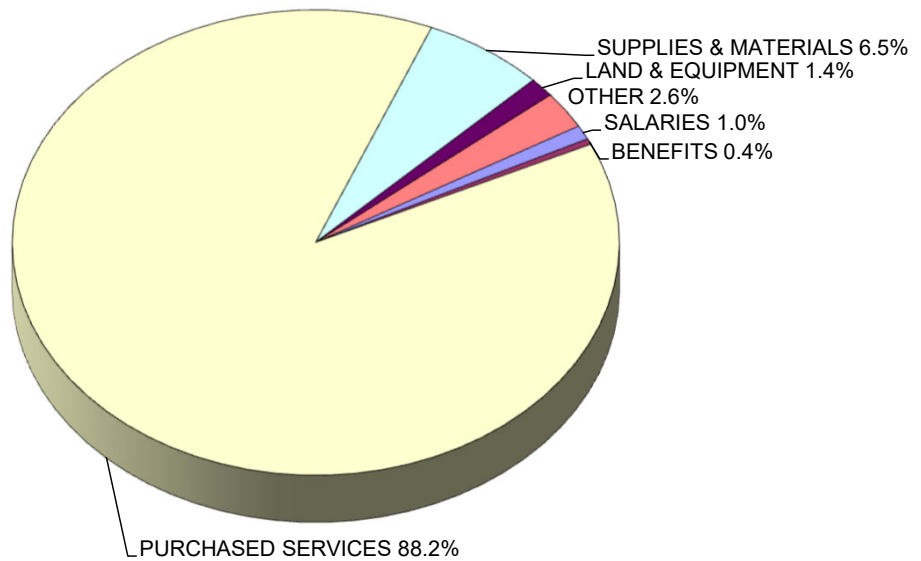


CAPITAL OUTLAY FUND - FY2023 BUDGET

REVENUE SOURCES



EXPENDITURES



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

CAPITAL OUTLAY FUND - REVENUES

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|-------------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 1000 - REVENUE LOCAL SOURCES: | | | | | | | |
| 1124 Cap Outlay/Debt Serv Levy | 16,715,619 | 17,608,858 | 16,900,000 | 18,054,400 | 16,900,000 | -6.39% | -1,154,400 |
| 1500 Earnings on Investments | 1,142,588 | 381,359 | 1,100,000 | 210,200 | 210,200 | 0.00% | 0 |
| 1900 Other Local Revenue | 4,377,931 | 4,012,223 | 5,000,000 | 1,100,000 | 1,100,000 | 0.00% | 0 |
| TOTAL REVENUE LOCAL SOURCES | 22,236,138 | 22,002,440 | 23,000,000 | 19,364,600 | 18,210,200 | -5.96% | -1,154,400 |
| 3000 - REVENUE STATE SOURCES | | | | | | | |
| 3900 Other State Sources | 68,159 | 76,241 | 0 | 0 | 0 | 0.00% | 0 |
| 3800 Capital and Technology Funding | 0 | 0 | 0 | 0 | 7,959,498 | 100.00% | 7,959,498 |
| 3650 Capital Outlay Equalization | 6,278,687 | 2,344,827 | 4,177,000 | 4,540,000 | 54,602 | -98.8% | -4,485,398 |
| TOTAL REVENUE STATE SOURCES | 6,346,846 | 2,421,068 | 4,177,000 | 4,540,000 | 8,014,100 | 76.52% | 3,474,100 |
| TOTAL REVENUE CAPITAL OUTLAY | 28,582,984 | 24,423,508 | 27,177,000 | 23,904,600 | 26,224,300 | 9.70% | 2,319,700 |
| 5000 - OTHER FINANCING SOURCES: | | | | | | | |
| 5100 Sale of Bonds | 55,170,000 | 0 | 0 | 0 | 40,000,000 | 100.00% | 40,000,000 |
| 5300 Sale of Fixed Assets | 491,800 | 653,303 | 0 | 0 | 0 | 0.00% | 0 |
| 5500 Bond Premium | 6,071,793 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| 5800 Decrease to Fund Balance | 0 | 0 | 10,000,000 | 40,000,000 | 11,000,000 | -72.50% | -29,000,000 |
| TOTAL OTHER FINANCING SOURCES | 61,733,593 | 653,303 | 10,000,000 | 40,000,000 | 51,000,000 | 27.50% | 11,000,000 |
| TOTAL REVENUE & OTHER FINANCING | \$90,316,577 | \$25,076,811 | \$37,177,000 | \$63,904,600 | \$77,224,300 | 20.84% | \$13,319,700 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

CAPITAL OUTLAY FUND - EXPENDITURES

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 4000 - FACILITY ACQUISITION: | | | | | | | |
| 100 Salaries | 763,379 | 682,705 | 742,000 | 716,800 | 765,500 | 6.79% | 48,700 |
| 210 Retirement | 180,482 | 161,600 | 212,000 | 168,400 | 179,900 | 6.83% | 11,500 |
| 220 Social Security | 55,804 | 49,026 | 63,600 | 51,300 | 54,800 | 6.82% | 3,500 |
| 240 Health Insurance | 110,312 | 95,766 | 122,400 | 78,400 | 79,200 | 1.02% | 800 |
| 290 Other Benefits | | | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL BENEFITS | 346,598 | 306,392 | 398,000 | 298,100 | 313,900 | 5.30% | 15,800 |
| 300 Professional Services | 3,754,242 | 2,025,532 | 3,501,900 | 1,233,500 | 5,501,900 | 346.04% | 4,268,400 |
| 400 Contractor Services | 56,383,486 | 37,044,807 | 25,760,100 | 50,588,400 | 62,531,000 | 23.61% | 11,942,600 |
| 500 Misc. Purchased Services | 15,301 | 5,405 | 25,000 | 56,700 | 56,700 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 60,153,029 | 39,075,744 | 29,287,000 | 51,878,600 | 68,089,600 | 31.25% | 16,211,000 |
| 600 Supplies & Materials | 4,718,638 | 3,407,004 | 5,000,000 | 3,630,100 | 5,000,000 | 37.74% | 1,369,900 |
| 710 Land & Improvements | 4,101,568 | 3,604,109 | 1,000,000 | 7,375,700 | 1,000,000 | -86.44% | -6,375,700 |
| 732 Vehicles | 0 | 0 | 50,000 | 0 | 50,000 | 100.00% | 50,000 |
| 733 Furniture & Fixtures | 1,976,066 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| 749 Other Equipment | 4,352,865 | 7,942,255 | 0 | 0 | 0 | 0.00% | 0 |
| 750 Materials & Books | | | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL LAND & EQUIPMENT | 10,430,499 | 11,546,364 | 1,050,000 | 7,375,700 | 1,050,000 | -85.76% | -6,325,700 |
| 800 Other Expenses | 666,964 | 5,494 | 700,000 | 5,300 | 2,005,300 | 37735.85% | 2,000,000 |
| TOTAL EXPENSE FACIL. ACQUISITION | 77,079,107 | 55,023,703 | 37,177,000 | 63,904,600 | 77,224,300 | 20.84% | 13,319,700 |
| Interfund Transfer | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| Increase to Fund Balance | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL ALL EXPENDITURES | 77,079,107 | 55,023,703 | 37,177,000 | 63,904,600 | 77,224,300 | 20.84% | 13,319,700 |
| TOTAL REVENUE AND OTHER SOURCES | 90,316,577 | 25,076,811 | 37,177,000 | 63,904,600 | 77,224,300 | 20.84% | 13,319,700 |
| EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES | 13,237,470 | -29,946,892 | 0 | 0 | 0 | | 0 |
| FUND BALANCES, BEGINNING | 67,958,722 | 81,196,192 | 51,249,300 | 51,249,300 | 11,249,300 | | -40,000,000 |
| Budgeted Changes in Fund Balance | 0 | 0 | -10,000,000 | -40,000,000 | -11,000,000 | | 29,000,000 |
| FUND BALANCES, ENDING | \$81,196,192 | \$51,249,300 | \$41,249,300 | \$11,249,300 | \$249,300 | | -\$11,000,000 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

MAJOR CAPITAL PROJECTS SUMMARY
(Projects currently in the planning or construction phase)

| | Actual Expense | Actual Expense | Budgeted | Budgeted | Budgeted | |
|-----------------------------|----------------|----------------|------------|------------|----------|------------|
| | Prior to 2022 | 2022 | 2023 | 2024 | 2025 | Total |
| NEW ELEMENTARY - WEST POINT | - | - | 19,000,000 | 21,000,000 | - | 40,000,000 |

The Davis School District Board of Education created a local building authority to issue bonds to pay for a new elementary school in West Point City at 4500 W and 400 South. This school is intended to be complete and ready to open in August of 2024.

Other future projects:

Sunset Junior High rebuild. Originally constructed in 1963 (with the last major construction in 1983) Sunset Junior High is the number one junior high facility in improvement needs. This project was originally planned to be a renovation project, which was later deemed to be worthy of an entire rebuild instead. The District intends to rebuild this school on the current school site. This project is contingent upon the passage of another bond authorization.

Bountiful Elementary rebuild. Originally constructed in 1950 (with the last major construction in 1977) Bountiful Elementary is now the number one elementary school in improvement needs. This school will also be rebuilt on the current school site. This project is contingent upon the passage of another bond authorization.

Junior High #18. Also planned in the next bond authorization is the construction of another new junior high school. This site, located near 700 S and about 4500 West in West Point City, lies between the two largest and growing junior high schools in the District namely, Syracuse Junior High and West Point Junior High. By 2023, enrollments at Syracuse Junior and West Point Junior are expected to each be near or over 1400 students. This project is dependent upon passage of another bond authorization.

New elementary school. The District also plans to construct one other elementary school in the northwest section of the County. The five largest elementary schools (in enrollment) are congregated in the Syracuse/West Point area, where the District owns five elementary properties. Commencement of this project is dependent upon the passage of another bond authorization.

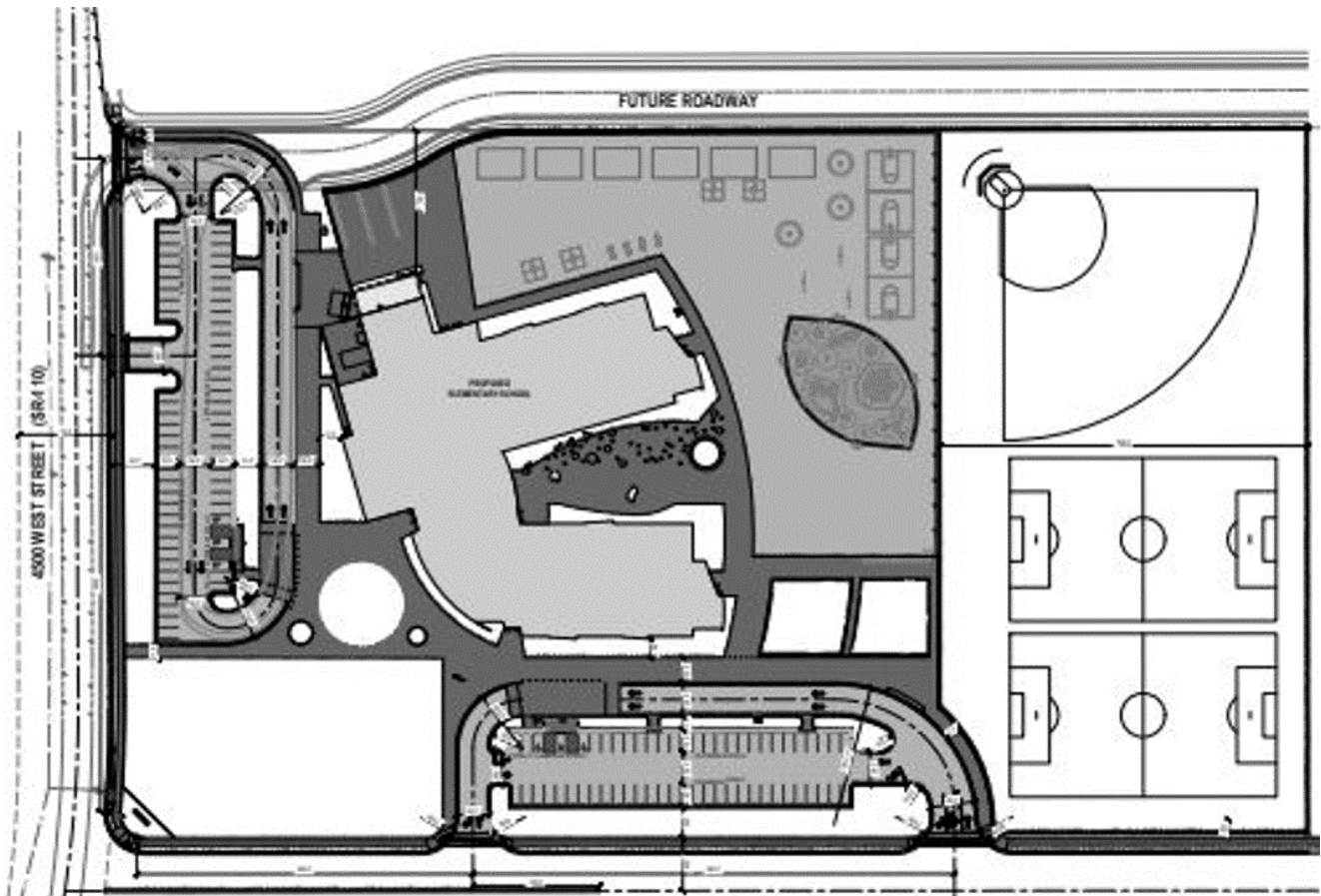
Other properties currently owned by the District:

| Approximate Address | City | Site Type | Nickname |
|-----------------------------|-----------------|---------------------------|--------------|
| 2000 W and about 3700 South | Syracuse | Elementary School | Jensen |
| 1925 W and about 1000 South | Syracuse | Elementary School | Gailey |
| 2800 W and about 2900 South | Syracuse | Elementary School | Shoreline |
| 4500 W and 1800 North | West Point | <i>Junior High School</i> | Piggy Corner |
| 5000 W and 1800 North | West Point | High School | Piggy Corner |
| 4500 W and 1900 North | West Point | Elementary School | Piggy Corner |
| 2300 N and about 3700 West | Clinton | Elementary School | Crane Field |
| 1900 E and about 1200 North | Layton | <i>Junior High School</i> | Sod Farm |
| Parkway Drive | North Salt Lake | Elementary School | Eaglewood |

** These locations are listed in no specific order. The reader should understand constraints upon this process of choosing the next school location include the approval of future bond authorizations by registered county voters, bonding debt capacity of the district, economic conditions in the county, birth rates and county-wide in-migration patterns.

MAJOR CAPITAL PROJECTS

Below is the site plan of the new West Point Elementary school being constructed near 4500 West and 400 South in West Point City. Student instruction is scheduled to begin in this new building in August of 2024.



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

ANNUAL OVERHEAD COSTS OF NEW SCHOOLS - BUDGETED FY2023

| | Elementary | | Junior High | | High School | |
|---|------------|-----------|-------------|-------------|-------------|-------------|
| Salary and Benefits for increased personnel: | | | | | | |
| Principal | 1 | 161,908 | 1 | 177,110 | 1 | 184,004 |
| Asst. Principal | 0 | 0 | 2 | 299,440 | 3 | 470,965 |
| Administrative Intern | 0.5 | 55,923 | 1 | 123,338 | 1 | 123,338 |
| Counselors | 1 | 111,845 | 2.5 | 279,613 | 4.0 | 447,382 |
| WBL Coordinator | 0 | 0 | 0 | 0 | 1 | 111,845 |
| Media / Librarian | 1 | 61,814 | 1 | 86,891 | 1 | 86,891 |
| Technical Specialist | 0.5 | 50,170 | 0.5 | 50,170 | 1.0 | 100,340 |
| Office Manager | 1 | 73,039 | 1 | 73,039 | 1 | 75,712 |
| Other Secretaries | 0 | 0 | 2 | 108,450 | 4 | 279,814 |
| Office Assistants | 3.5 | 40,227 | 2 | 22,987 | 3 | 28,734 |
| Prep Time Assts | 3 | 39,973 | 0 | 0 | 0 | 0 |
| SEM | 1 | 8,841 | 0 | 0 | 0 | 0 |
| Productivity Units | 0 | 0 | 3 | 31,875 | 4 | 42,500 |
| Custodial: | | | | | | |
| Head Custodian | 1 | 75,719 | 1 | 75,773 | 1 | 87,222 |
| Full Time/Asst. | 0 | 0 | 1 | 73,039 | 5 | 619,815 |
| Part Time | 6 | 100,793 | 8.5 | 142,790 | 15.0 | 251,982 |
| Subtotal - Personnel: | | 780,252 | | 1,544,515 | | 2,910,544 |
| Other: | | | | | | |
| Property Insurance | | 3,700 | | 9,800 | | 25,200 |
| Utilities | | 66,100 | | 123,300 | | 293,900 |
| Resource Officer | | 0 | 1 | 35,500 | 1 | 35,500 |
| Extra Duty Assignments | | 0 | 23 | 10,745 | 60 | 28,030 |
| Athletic Dept Payroll | | 0 | | 16,200 | | 79,700 |
| Instructional Improvement | | 3,200 | | 4,800 | | 7,500 |
| Athletic Supplies | | 0 | | 2,500 | | 0 |
| Addtl Maint. Persnl | 1.0 | 81,059 | 1.0 | 81,059 | 1.0 | 81,059 |
| Custodial Supplies | | 6,900 | | 8,900 | | 20,000 |
| Subtotal Other: | | 160,959 | | 292,804 | | 570,889 |
| GRAND TOTAL: | | \$941,211 | | \$1,837,319 | | \$3,481,433 |

| | | | | | | | |
|--|-----|---------|-----|---------|-----|---------|--|
| One Time Expenditures to open school: | | | | | | | |
| Early Hire of Principal | 0.4 | 67,462 | 0.5 | 73,796 | 1.3 | 244,725 | |
| Early Hire of Office Manag | 0.4 | 30,433 | 0.5 | 30,433 | 1.0 | 75,712 | |
| Early Hire of Facility Mana | 0.2 | 12,872 | 0.2 | 12,881 | 0.5 | 43,611 | |
| Boundary Study Expense | 1 | 10,000 | 1 | 10,000 | 1 | 20,000 | |
| Total One time | | 120,767 | 1 | 127,110 | 1 | 384,048 | |

RECENTLY CONSTRUCTED BUILDINGS

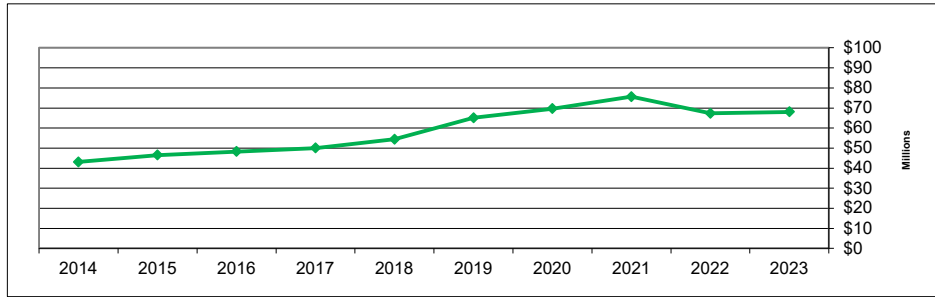
| | Fiscal Year school began in the new building | Location | Elem | Jr High | High School | Other |
|--------|---|-----------------|------|---------|-------------|-------|
| 1 | 2022 - South Clearfield Elementary Rebuild | Clearfield | 1 | | | |
| 2 | 2021 - Sunburst Elementary | Layton | 1 | | | |
| 3 | 2021 - West Bountiful Elementary Rebuild | West Bountiful | 1 | | | |
| 4 | 2020 - Shoreline Junior High | Layton | | 1 | | |
| 5 | 2019 - Farmington High School | Farmington | | | 1 | |
| 6 | 2017 - Kay's Creek Elementary | Kaysville | 1 | | | |
| 7 | 2017 - Canyon Creek Elementary | Farmington | 1 | | | |
| 8 | 2015 - Odyssey Elementary | Woods Cross | 1 | | | |
| 9 | 2013 - Vista Center Rebuild | Farmington | | | | 1 |
| 10 | 2013 - Wasatch Elementary Rebuild | Clearfield | 1 | | | |
| 11 | 2012 - Centennial Junior High | Kaysville | | 1 | | |
| 12 | 2011 - Endeavour Elementary | Kaysville | 1 | | | |
| 13 | 2010 - Foxboro Elementary | North Salt Lake | 1 | | | |
| 14 | 2010 - Legacy Junior High | Layton | | 1 | | |
| 15 | 2009 - Buffalo Point Elementary | Syracuse | 1 | | | |
| 16 | 2008 - Ellison Park Elementary | Layton | 1 | | | |
| 17 | 2008 - Snow Horse Elementary | Kaysville | 1 | | | |
| 18 | 2008 - Syracuse High School | Syracuse | | | 1 | |
| 19 | 2007 - Parkside Elementary | Clinton | 1 | | | |
| 20 | 2006 - North Davis Junior High Rebuild | Clearfield | | 1 | | |
| 21 | 2005 - Davis High School Rebuild | Kaysville | | | 1 | |
| 22 | 2005 - Sand Springs Elementary | Layton | 1 | | | |
| 23 | 2004 - Eagle Bay Elementary | Farmington | 1 | | | |
| 24 | 2004 - West Point Junior High | West Point | | 1 | | |
| 25 | 2003 - Heritage Elementary | Layton | 1 | | | |
| 26 | 2001 - Bountiful Junior High Rebuild | Bountiful | | 1 | | |
| 27 | 2001 - Canyon Heights Alternative | Kaysville | | | | 1 |
| 28 | 2000 - Bluff Ridge Elementary | Syracuse | 1 | | | |
| 29 | 2000 - Creekside Elementary | Kaysville | 1 | | | |
| 30 | 2000 - Lakeside Elementary | West Point | 1 | | | |
| 31 | 1998 - Mountain High Alternative | Kaysville | | | | 1 |
| 32 | 1996 - Mountain View Elementary | Layton | 1 | | | |
| 33 | 1996 - Windridge Elementary | Kaysville | 1 | | | |
| 34 | 1995 - Fairfield Junior High | Kaysville | | 1 | | |
| 35 | 1995 - Family Enrichment Center | Kaysville | | | | 1 |
| 36 | 1993 - Northridge High School | Layton | | | 1 | |
| 37 | 1992 - Syracuse Junior High | Syracuse | | 1 | | |
| Totals | | | 21 | 8 | 4 | 4 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

DEBT SERVICE FUND - REVENUE TRENDS

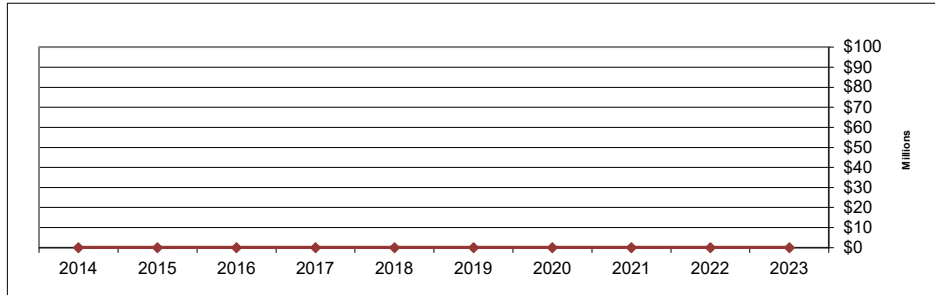
Property Taxes

| | | |
|--------------------|------|--------------|
| Annual Budget | 2023 | \$68,100,000 |
| Final Legal Budget | 2022 | 67,369,700 |
| Actual Receipts | 2021 | 75,647,421 |
| Actual Receipts | 2020 | 69,711,730 |
| Actual Receipts | 2019 | 65,149,430 |
| Actual Receipts | 2018 | 54,456,533 |
| Actual Receipts | 2017 | 50,046,168 |
| Actual Receipts | 2016 | 48,315,623 |
| Actual Receipts | 2015 | 46,551,253 |
| Actual Receipts | 2014 | 43,018,996 |



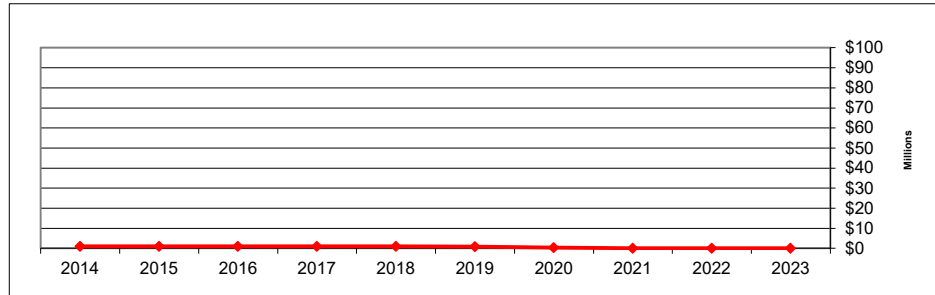
State Sources

| | | |
|--------------------|------|-----|
| Annual Budget | 2023 | \$0 |
| Final Legal Budget | 2022 | 0 |
| Actual Receipts | 2021 | 0 |
| Actual Receipts | 2020 | 0 |
| Actual Receipts | 2019 | 0 |
| Actual Receipts | 2018 | 0 |
| Actual Receipts | 2017 | 0 |
| Actual Receipts | 2016 | 0 |
| Actual Receipts | 2015 | 0 |
| Actual Receipts | 2014 | 0 |



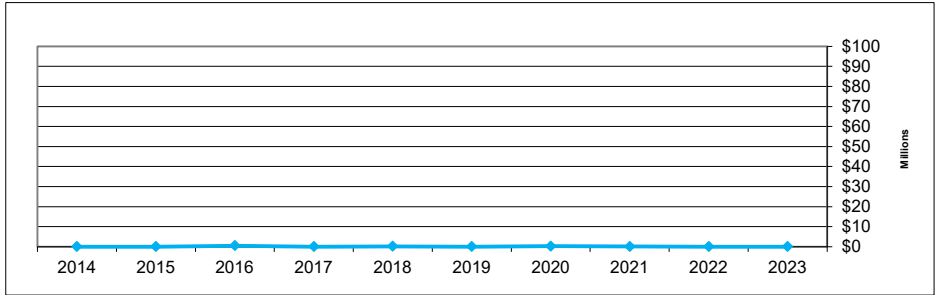
Federal Sources

| | | |
|--------------------|------|-----------|
| Annual Budget | 2023 | \$0 |
| Final Legal Budget | 2022 | 0 |
| Actual Receipts | 2021 | 7,000 |
| Actual Receipts | 2020 | 442,189 |
| Actual Receipts | 2019 | 937,091 |
| Actual Receipts | 2018 | 983,196 |
| Actual Receipts | 2017 | 1,026,288 |
| Actual Receipts | 2016 | 1,027,390 |
| Actual Receipts | 2015 | 1,021,879 |
| Actual Receipts | 2014 | 1,028,279 |



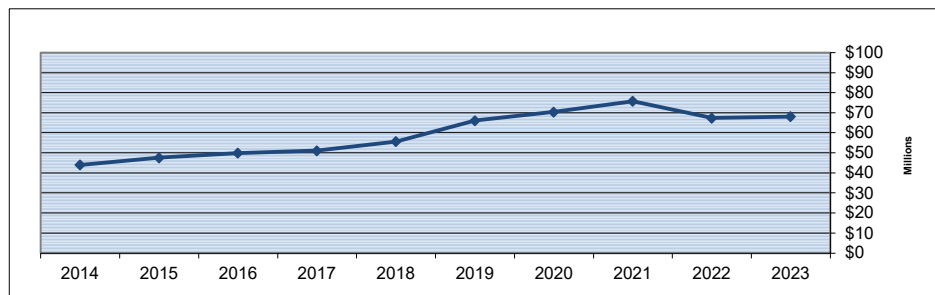
Other Funding Sources

| | | |
|--------------------|------|---------|
| Annual Budget | 2023 | \$0 |
| Final Legal Budget | 2022 | 0 |
| Actual Receipts | 2021 | 86,900 |
| Actual Receipts | 2020 | 257,695 |
| Actual Receipts | 2019 | 0 |
| Actual Receipts | 2018 | 189,183 |
| Actual Receipts | 2017 | 0 |
| Actual Receipts | 2016 | 512,741 |
| Actual Receipts | 2015 | 0 |
| Actual Receipts | 2014 | 0 |



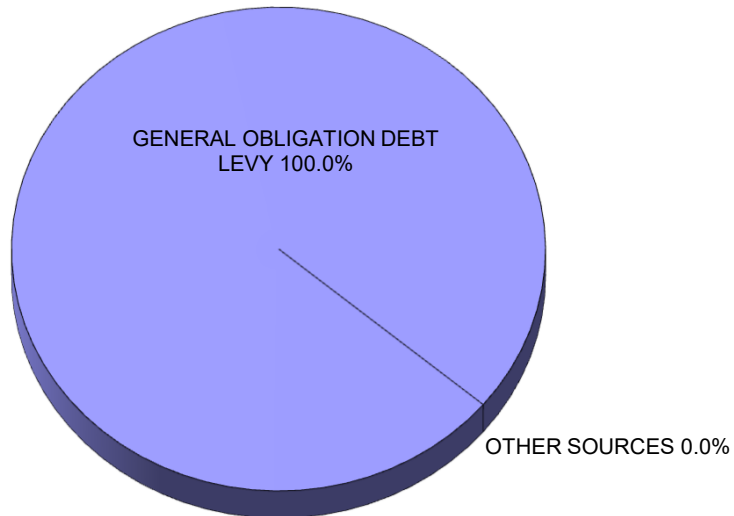
Total Revenues and Other Sources

| | | |
|--------------------|------|--------------|
| Annual Budget | 2023 | \$68,100,000 |
| Final Legal Budget | 2022 | 67,369,700 |
| Actual Receipts | 2021 | 75,741,321 |
| Actual Receipts | 2020 | 70,411,614 |
| Actual Receipts | 2019 | 66,086,521 |
| Actual Receipts | 2018 | 55,628,912 |
| Actual Receipts | 2017 | 51,072,456 |
| Actual Receipts | 2016 | 49,855,754 |
| Actual Receipts | 2015 | 47,573,132 |
| Actual Receipts | 2014 | 44,047,275 |

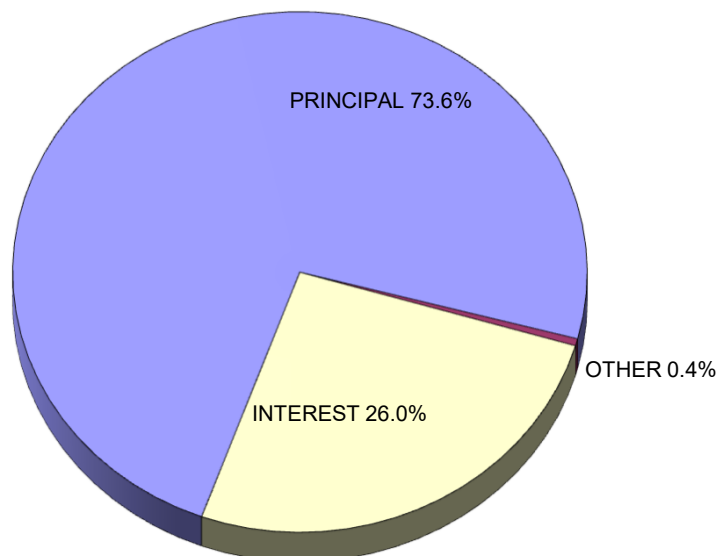


DEBT SERVICE FUND - FY2023 BUDGET

REVENUE SOURCES



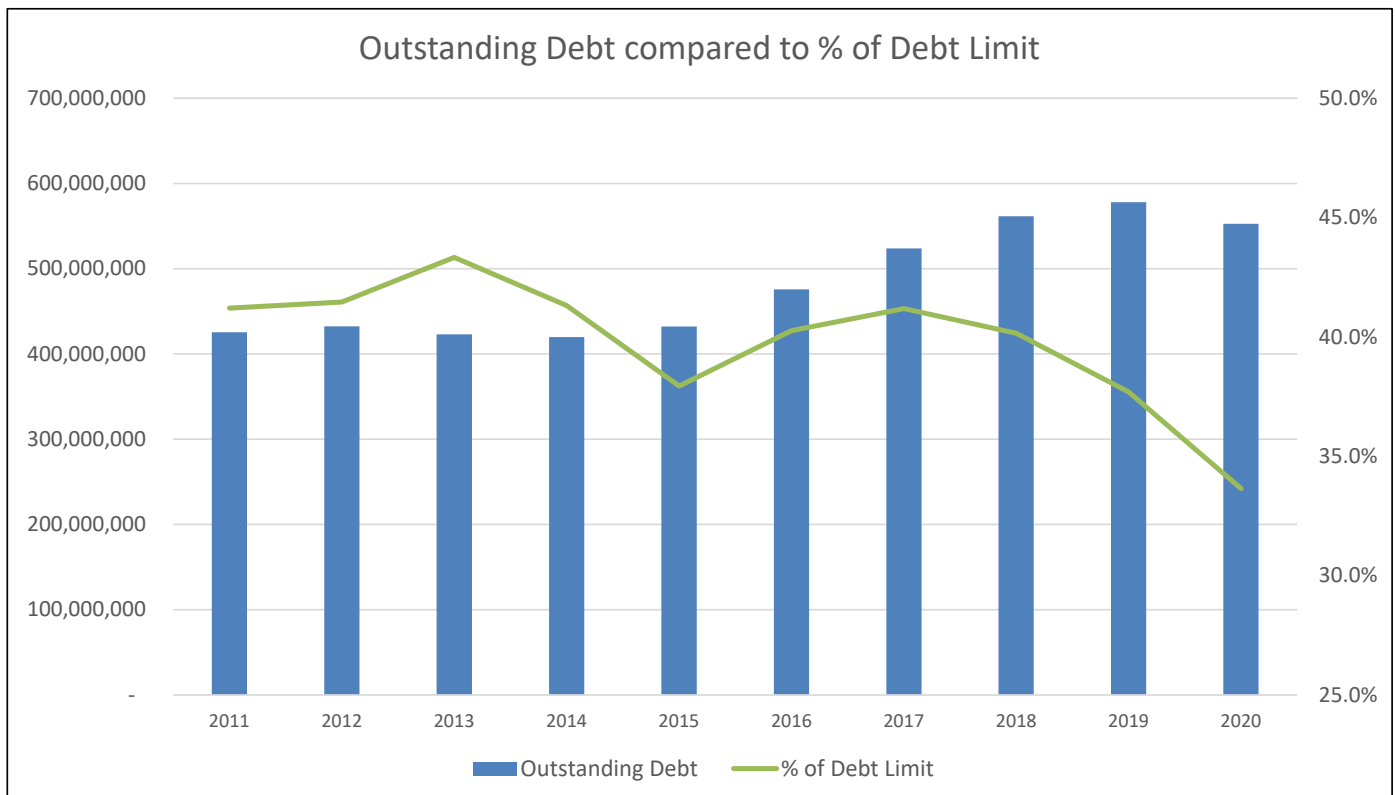
EXPENDITURES



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

DEBT RATIOS - LAST TEN YEARS

| Tax Year | Estimated Fair Market Value for Debt Incurring Capacity | Outstanding Net General Obligation Bonds | Debt Issuance Premiums | Legal Debt Limit (4% of Fair Market Value) | Net General Bonded Debt as Percentage of Taxable Value | Percentage of Debt to Debt limit |
|----------|---|--|------------------------|--|--|----------------------------------|
| 2020 | 43,907,650,566 | 552,700,000 | 38,248,844 | 1,756,306,023 | 2.20% | 33.65% |
| 2019 | 40,002,377,574 | 577,906,123 | 25,236,122 | 1,600,095,103 | 2.36% | 37.69% |
| 2018 | 36,332,388,258 | 561,478,811 | 22,053,811 | 1,453,295,530 | 2.48% | 40.15% |
| 2017 | 32,916,615,235 | 523,689,501 | 18,544,501 | 1,316,664,609 | 2.56% | 41.18% |
| 2016 | 30,516,239,194 | 475,741,445 | 15,731,445 | 1,220,649,568 | 2.52% | 40.26% |
| 2015 | 29,233,645,497 | 432,179,325 | 11,519,325 | 1,169,345,820 | 2.40% | 37.94% |
| 2014 | 26,146,616,298 | 419,864,750 | 12,229,750 | 1,045,864,652 | 2.55% | 41.31% |
| 2013 | 25,197,998,507 | 422,952,209 | 13,822,209 | 1,007,919,940 | 2.68% | 43.33% |
| 2012 | 26,787,912,877 | 432,398,920 | 11,842,324 | 1,071,516,515 | 2.76% | 41.46% |
| 2011 | 26,278,101,432 | 425,467,324 | 7,624,117 | 1,051,124,057 | 2.63% | 41.20% |



Not only has the outstanding debt declined since 2019, the percentage of debt compared to the taxable value of the county has dramatically declined over the past five years.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

DEBT SERVICE FUND - REVENUE

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|----------------|----------------------|
| 1000 - REVENUE LOCAL SOURCES: 1128 General Obligation Debt Levy | 69,711,730 | 75,647,421 | 61,778,500 | 67,369,700 | 68,100,000 | 1.08% | 730,300 |
| TOTAL REVENUE LOCAL SOURCES | 69,711,730 | 75,647,421 | 61,778,500 | 67,369,700 | 68,100,000 | 1.08% | 730,300 |
| 4000 - REVENUE FEDERAL SOURCES: 4900 Build America Bond Subsidy | 442,189 | 7,000 | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL REVENUE FEDERAL SOURCES | 442,189 | 7,000 | 0 | 0 | 0 | 0.00% | 0 |
| 5000 - OTHER FINANCING SOURCES: 5500 Refunding Bond Premium/Escrow 5800 Fund Balance | 257,695 0 | 86,900 0 | 0 0 | 0 0 | 0 0 | 0.00% 0.00% | 0 0 |
| TOTAL OTHER FINANCING SOURCES | 257,695 | 86,900 | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL REVENUE & OTHER FINANCING | \$70,411,614 | \$75,741,321 | \$61,778,500 | \$67,369,700 | \$68,100,000 | 1.08% | \$730,300 |

DEBT SERVICE FUND - EXPENDITURES

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|--|-------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------|----------------------------|-----------------------------------|
| 5000 - DEBT SERVICE: 830 Interest 840 Principal Payment 890 Other | 20,031,801 46,045,000 266,195 | 19,771,178 49,780,000 95,000 | 17,603,987 40,845,000 3,329,513 | 17,603,987 40,845,000 8,920,713 | 17,700,000 50,100,000 300,000 | 0.55% 22.66% -96.64% | 96,013 9,255,000 -8,620,713 |
| TOTAL EXPENSE DEBT SERVICE | 66,342,996 | 69,646,178 | 61,778,500 | 67,369,700 | 68,100,000 | 1.08% | 730,300 |
| 6000 - OTHER FINANCING USES: 945 Increase to Fund Balance | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL ALL EXPENDITURES | 66,342,996 | 69,646,178 | 61,778,500 | 67,369,700 | 68,100,000 | 1.08% | 730,300 |
| TOTAL REVENUE AND OTHER SOURCES | 70,411,614 | 75,741,321 | 61,778,500 | 67,369,700 | 68,100,000 | 1.08% | 730,300 |
| EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES | 4,068,618 | 6,095,143 | 0 | 0 | 0 | | 0 |
| FUND BALANCES, BEGINNING Budgeted Changes in Fund Balance | 16,018,137 0 | 20,086,755 0 | 26,181,898 0 | 26,181,898 0 | 26,181,898 0 | | 0 0 |
| FUND BALANCES, ENDING | \$20,086,755 | \$26,181,898 | \$26,181,898 | \$26,181,898 | \$26,181,898 | | \$0 |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

GENERAL OBLIGATION BOND ISSUANCE HISTORY - BY AUTHORIZATION

| Date of Issuance | Amount Issued | Total Authorization | Year of Authorization |
|------------------|---------------|---------------------|-----------------------|
| March 2020 | 67,625,000 | | |
| March 2019 | 50,000,000 | | |
| March 2018 | 69,375,000 | | |
| April 2017 | 80,000,000 | | |
| February 2016 | 31,000,000 | 298,000,000 | November 2015 |
| February 2016 | 37,500,000 | | |
| May 2015 | 40,000,000 | | |
| April 2014 | 25,000,000 | | |
| March 2013 | 20,000,000 | | |
| March 2012 | 35,000,000 | | |
| March 2011 | 45,000,000 | | |
| March 2010 | 47,500,000 | 250,000,000 | November 2009 |
| March 2010 | 21,000,000 | | |
| July 2009 | 43,000,000 | | |
| May 2008 | 64,000,000 | | |
| August 2007 | 55,000,000 | | |
| September 2006 | 47,000,000 | 230,000,000 | June 2006 |
| April 2005 | 52,200,000 | | |
| June 2004 | 55,000,000 | | |
| June 2003 | 40,800,000 | | |
| April 2002 | 42,000,000 | 190,000,000 | February 2002 |
| September 2001 | 10,000,000 | | |
| November 2000 | 0 | | |
| November 1999 | 25,000,000 | | |
| November 1998 | 40,000,000 | 75,000,000 | June 1998 |

BOND RATING UPGRADE

The District issues general obligation bonds to accumulate funds to build major construction projects across the district. These are authorized by the registered voters in Davis County. The history of the District's bond authorizations is listed on the previous page. The District has now sold the last bond issue of the most recent authorization of November 2015.

Bond ratings are representations of the creditworthiness of corporate or government bonds. The ratings are published by credit rating agencies and provide evaluations of a bond issuer's financial strength and capacity to repay a bond's principal and interest according to the contract.

In March 2019, the District was upgraded from Aa2 to an Aa1 rating by Moody's investor's Service. An Aa1 rating is at the top of Moody's Aa category, only one upgrade away from their highest category, Aaa. The District is considered even a better investment now and anticipates lower interest costs on bond payments. This, in turn, would mean savings to the taxpayers of Davis County.

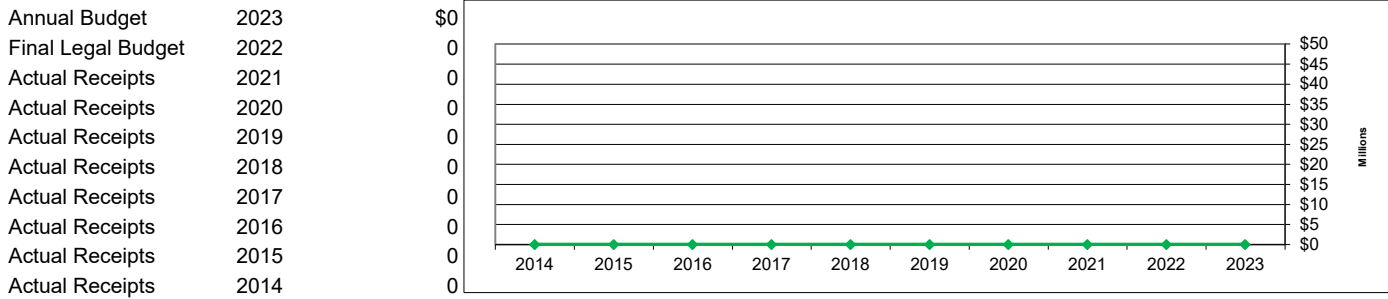
Moody's noted that "the Davis School District has not produced a General Fund deficit since 2000." They also observed that starting in 2009, when the district's board approved a resolution to increase available reserves, the District has added to reserves each year including a commitment to economic stabilization (of 5%) within its formal policy. Moody's indicated "...healthy fund balance growth supported by a strong management team" both show that "finances are well-managed."

This rating increase is evidence that Davis School District is focused on fiscal responsibility, living within its budgeted resources and planning for the future. The financial policies and practices of the District are working and the fiscal foundation is solid. The District only bonds for what students need at the time. With this conservative approach, along with a rating upgrade, taxpayers of the county will save hundreds of thousands of dollars in the future.

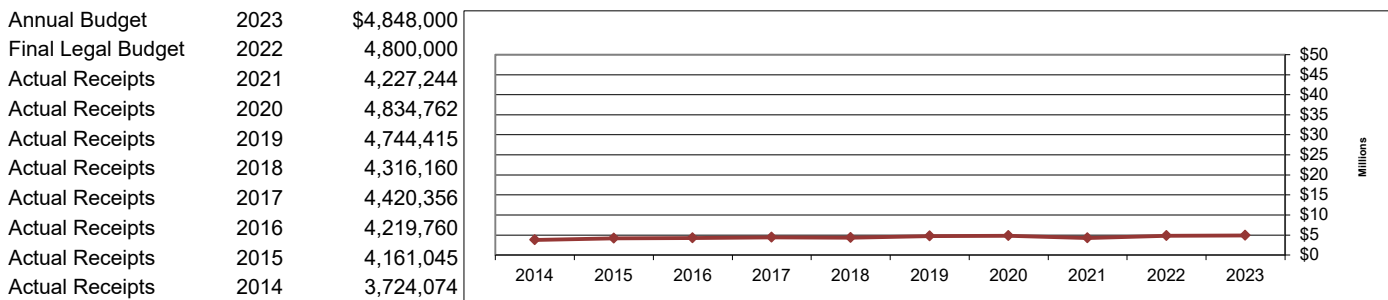
The District intends to ask the registered voters of Davis County to support another bond authorization in November of 2022. This authorization is needed in order to continue to offer a classroom for every student, especially in the northwest section of the county where new home construction continues. This authorization is intended to have little to no additional tax impact to the property owners in Davis County.

NUTRITION SERVICES FUND - REVENUE TRENDS

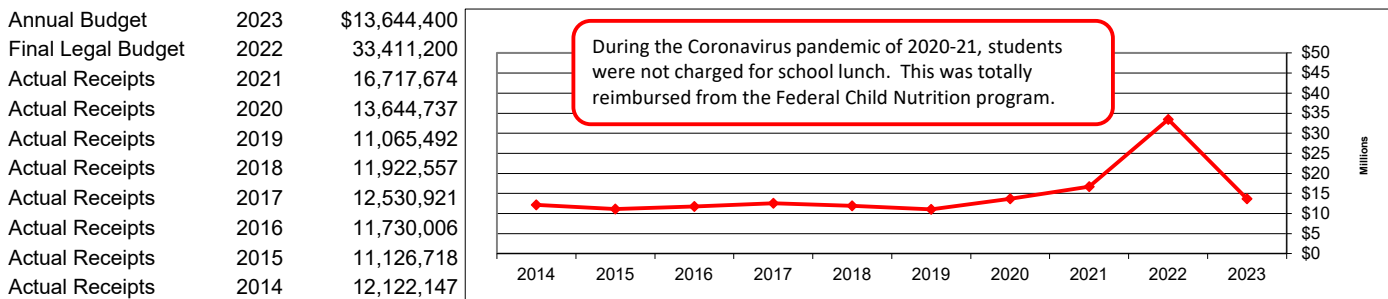
Property Taxes



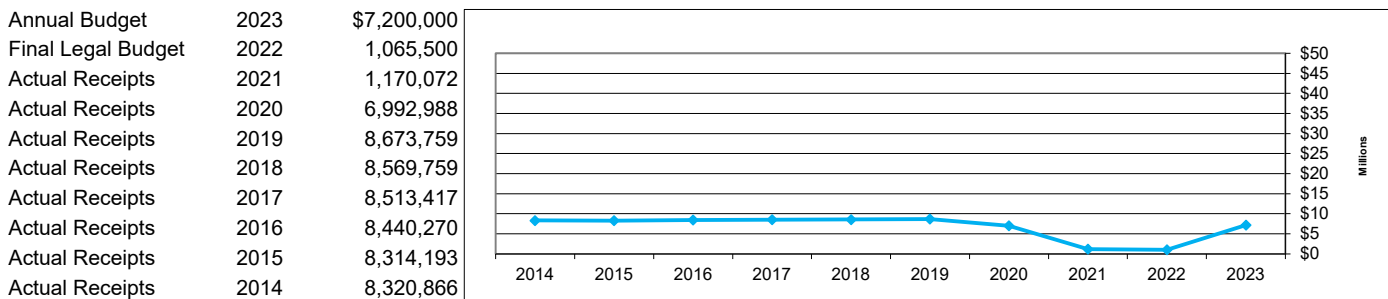
State Sources



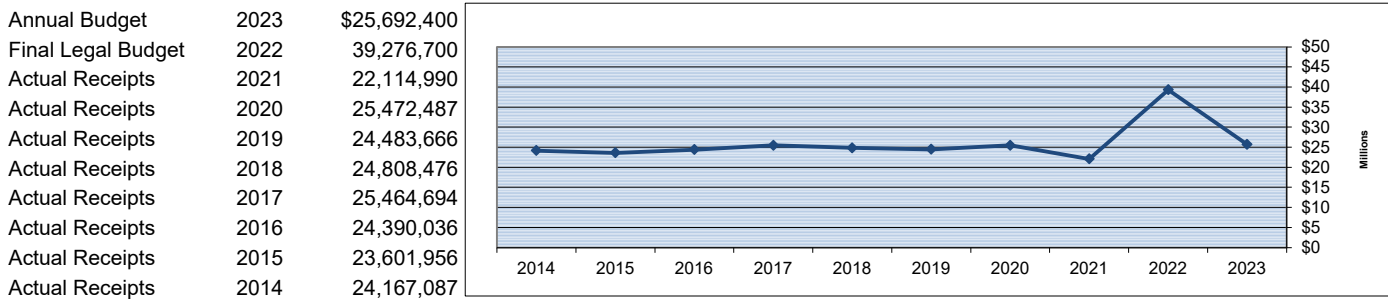
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

NUTRITION SERVICES FUND - REVENUE

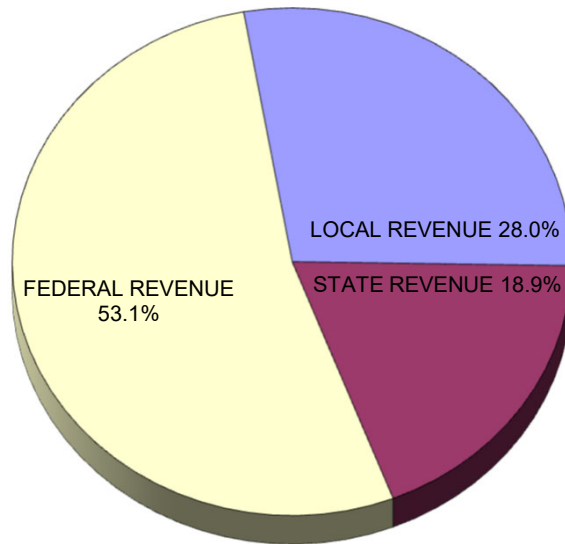
| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|---------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 1000 - REVENUE LOCAL SOURCES: | | | | | | | |
| 1610 Sales to Pupils | 6,100,914 | 443,605 | 479,800 | 0 | 6,300,000 | 100.00% | 6,300,000 |
| 1620 Sales to Adults | 141,236 | 90,723 | 101,000 | 127,300 | 150,000 | 17.83% | 22,700 |
| 1690 Other Local Revenue | 750,838 | 635,744 | 530,300 | 938,200 | 750,000 | -20.06% | -188,200 |
| TOTAL REVENUE LOCAL SOURCES | 6,992,988 | 1,170,072 | 1,111,100 | 1,065,500 | 7,200,000 | 575.74% | 6,134,500 |
| 3000 - REVENUE STATE SOURCES | | | | | | | |
| 3770 State School Lunch | 4,834,762 | 4,227,244 | 3,636,000 | 4,800,000 | 4,848,000 | 1.00% | 48,000 |
| TOTAL REVENUE STATE SOURCES | 4,834,762 | 4,227,244 | 3,636,000 | 4,800,000 | 4,848,000 | 1.00% | 48,000 |
| 4000- REVENUE FEDERAL SOURCES: | | | | | | | |
| 4571 Lunch Reimbursement | 1,890,447 | 1,479,761 | 1,335,900 | 2,162,600 | 1,890,000 | -12.61% | -272,600 |
| 4572 Free / Reduced Price | 6,823,017 | 12,158,791 | 14,538,000 | 26,024,000 | 6,823,100 | -73.78% | -19,200,900 |
| 4574 Breakfast Reimbursement | 2,929,509 | 1,435,273 | 2,525,000 | 3,424,600 | 2,929,600 | -14.45% | -495,000 |
| 4576 Federal Food Commodities | 2,001,764 | 1,643,849 | 1,800,000 | 1,800,000 | 2,001,700 | 11.21% | 201,700 |
| 4577 Summer Program Reimburs. | | | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL REVENUE FEDERAL SOURCES | 13,644,737 | 16,717,674 | 20,198,900 | 33,411,200 | 13,644,400 | -59.16% | -19,766,800 |
| TOTAL REVENUE FOOD SERVICE FUND | 25,472,487 | 22,114,990 | 24,946,000 | 39,276,700 | 25,692,400 | -34.59% | -13,584,300 |
| 5200 Change in Net Assets | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL AVAILABLE RESOURCES | \$25,472,487 | \$22,114,990 | \$24,946,000 | \$39,276,700 | \$25,692,400 | -34.59% | -\$13,584,300 |

NUTRITION SERVICES FUND - EXPENDITURES

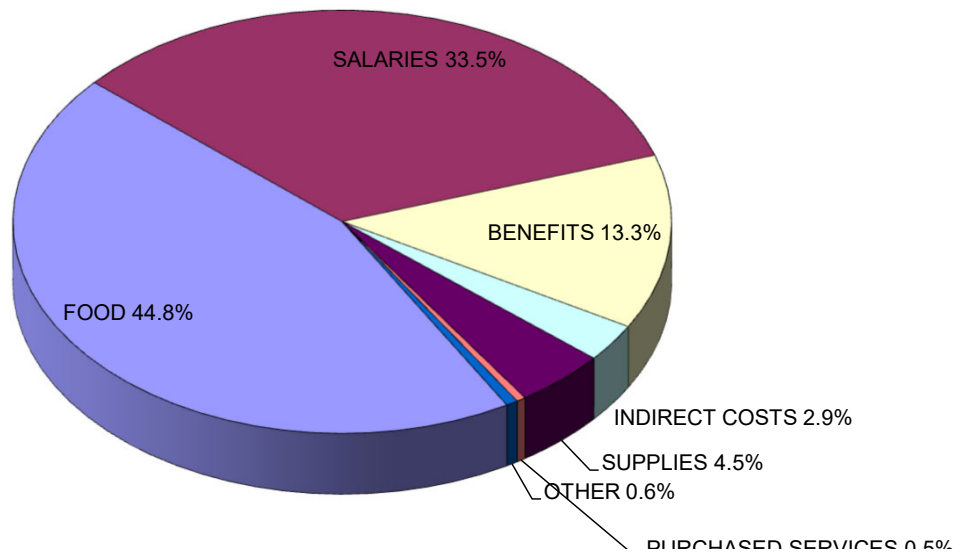
| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|-------------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|-------------|----------------------|
| 100 Salaries | 7,836,005 | 7,818,891 | 8,798,000 | 8,055,700 | 8,603,500 | 6.80% | 547,800 |
| 210 Retirement | 1,196,943 | 1,171,878 | 1,378,000 | 1,137,900 | 1,215,300 | 6.80% | 77,400 |
| 220 Social Security | 558,630 | 556,258 | 636,000 | 569,200 | 607,900 | 6.80% | 38,700 |
| 240 Health Insurance | 1,599,748 | 1,583,792 | 1,734,000 | 1,554,500 | 1,570,000 | 1.00% | 15,500 |
| 270 Workers Compensation | 94,620 | 36,704 | 100,000 | 36,000 | 36,000 | 0.00% | 0 |
| TOTAL BENEFITS | 3,449,941 | 3,348,632 | 3,848,000 | 3,297,600 | 3,429,200 | 3.99% | 131,600 |
| 300 Professional Services | 15,802 | 9,854 | 15,000 | 15,000 | 15,000 | 0.00% | 0 |
| 400 Repair / Rental of Equipment | 41,150 | 31,953 | 50,000 | 40,300 | 40,300 | 0.00% | 0 |
| 500 Misc. Purchased Services | 54,235 | 52,152 | 100,000 | 60,700 | 60,700 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 111,187 | 93,959 | 165,000 | 116,000 | 116,000 | 0.00% | 0 |
| 610 Supplies | 1,091,812 | 894,990 | 1,000,000 | 1,148,000 | 1,148,000 | 0.00% | 0 |
| 630 Food | 9,011,065 | 6,812,394 | 8,935,000 | 10,889,500 | 9,500,000 | -12.76% | -1,389,500 |
| 700 Misc Equipment | 1,823,413 | 157,928 | 200,000 | 12,054,600 | 150,000 | -98.76% | -11,904,600 |
| 800 Other Costs | 537,938 | 1,542,205 | 200,000 | 1,715,300 | 745,700 | -56.53% | -969,600 |
| 904 USDA Commodities | 1,476,706 | 1,338,916 | 1,800,000 | 2,000,000 | 2,000,000 | 0.00% | 0 |
| TOTAL EXPENSES | 25,338,067 | 22,007,915 | 24,946,000 | 39,276,700 | 25,692,400 | -34.59% | -13,584,300 |
| TOTAL REVENUE AND OTHER SOURCES | 25,472,487 | 22,114,990 | 24,946,000 | 39,276,700 | 25,692,400 | -34.59% | -13,584,300 |
| INCREASE / (DECREASE) IN NET ASSETS | 134,420 | 107,075 | 0 | 0 | 0 | | 0 |
| NET ASSETS, BEGINNING | 8,824,842 | 8,959,262 | 9,066,337 | 9,066,337 | 9,066,337 | | 0 |
| Budgeted Change in Fund Balance | 0 | 0 | 0 | 0 | 0 | | 0 |
| NET ASSETS, ENDING | \$8,959,262 | \$9,066,337 | \$9,066,337 | \$9,066,337 | \$9,066,337 | | \$0 |

NUTRITION SERVICES FUND - FY2023 BUDGET

REVENUE SOURCES



EXPENDITURES



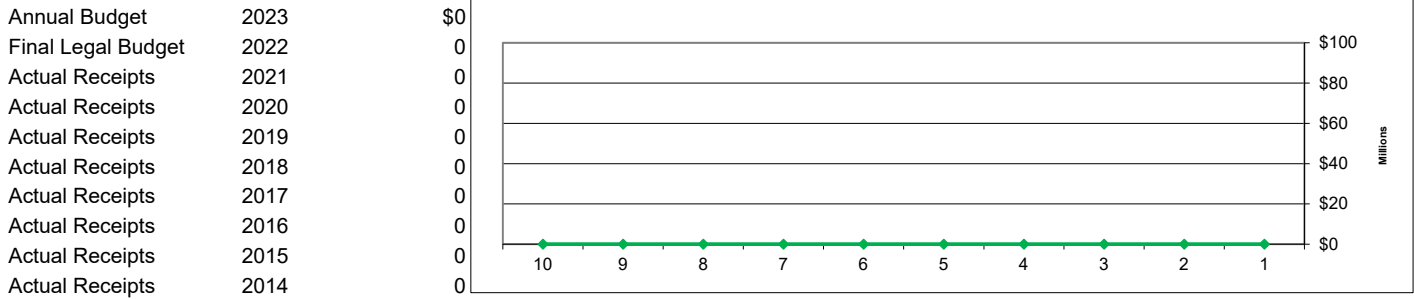
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

SCHOOL LUNCH - PRICE HISTORY

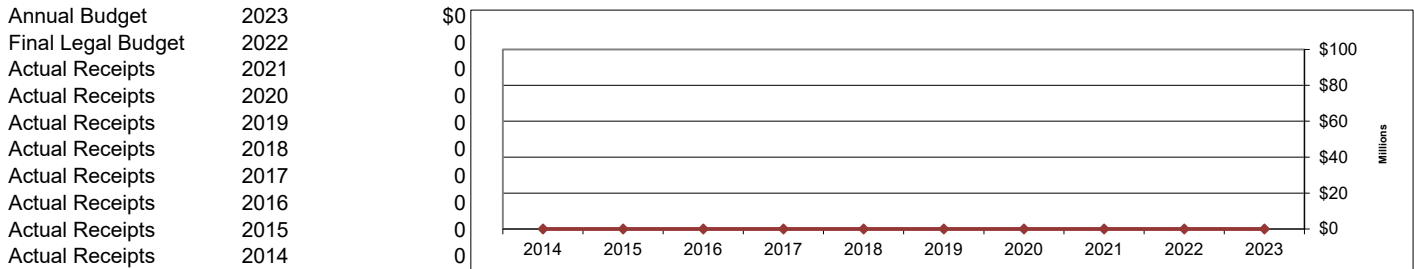
| School Year | Elementary Lunch Price | Secondary Lunch Price |
|-------------|---------------------------|--------------------------|
| 2023 | \$2.05 | \$2.45 |
| 2022 | 1.95 | 2.35 |
| 2021 | 1.95 | 2.35 |
| 2020 | 1.85 | 2.25 |
| 2019 | 1.85 | 2.25 |
| 2018 | 1.85 | 2.25 |
| 2017 | 1.85 | 2.25 |
| 2016 | 1.85 | 2.25 |
| 2015 | 1.85 | 2.25 |
| 2014 | 1.85 | 2.25 |
| 2013 | 1.75 | 2.15 |
| 2012 | 1.60 | 2.00 |
| 2011 | 1.60 | 2.00 |
| 2010 | 1.60 | 2.00 |
| 2009 | 1.60 | 2.00 |
| 2008 | 1.60 | 2.00 |
| 2007 | 1.55 | 1.95 |
| 2006 | 1.50 | 1.90 |
| 2005 | 1.45 | 1.85 |
| 2004 | 1.40 | 1.80 |
| 2003 | 1.35 | 1.75 |
| 2002 | 1.35 | 1.75 |
| 2001 | 1.15 | 1.50 |
| 2000 | 1.15 | 1.50 |

SELF INSURANCE FUND - REVENUE TRENDS

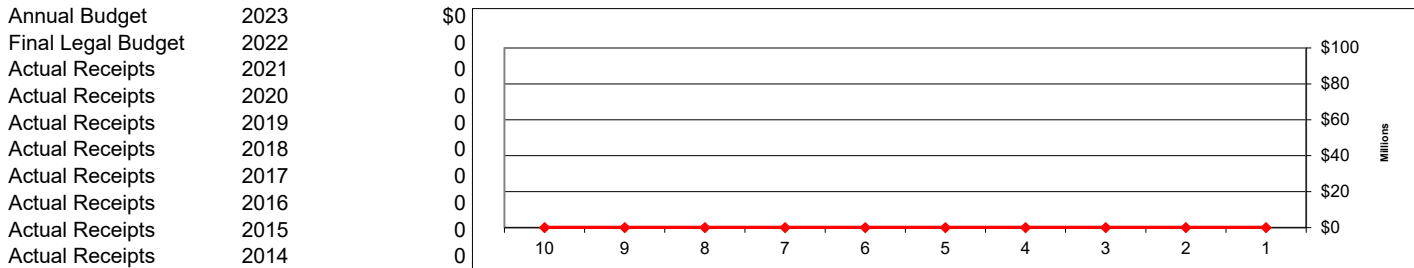
Property Taxes



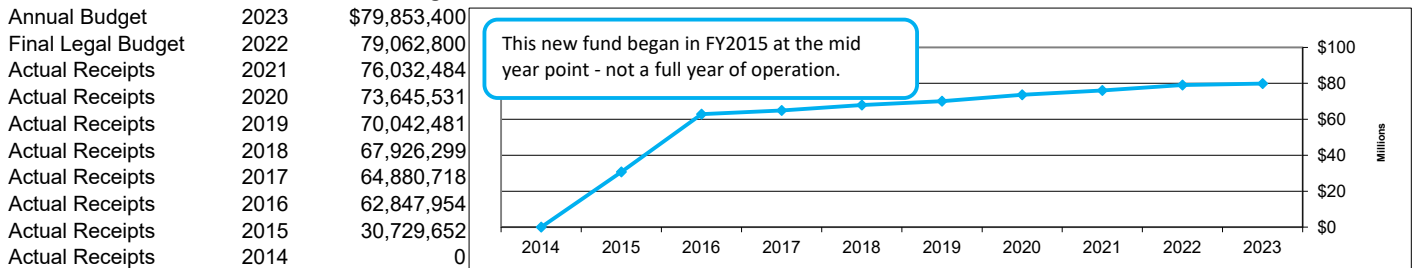
State Sources



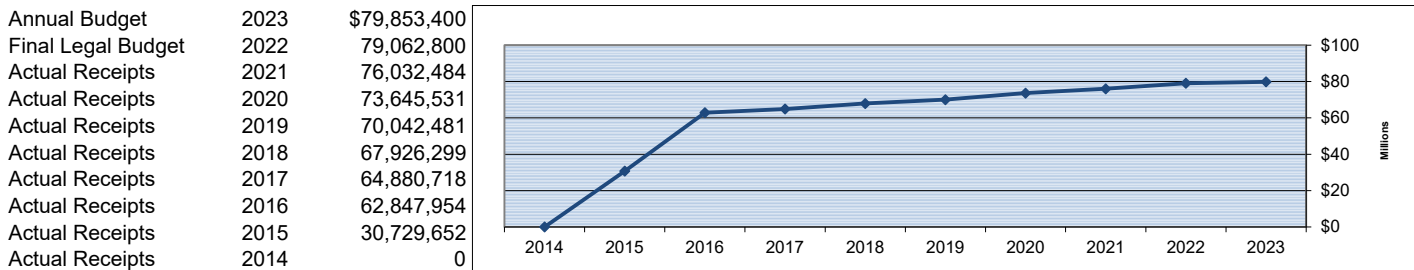
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

SELF INSURANCE FUND - REVENUES

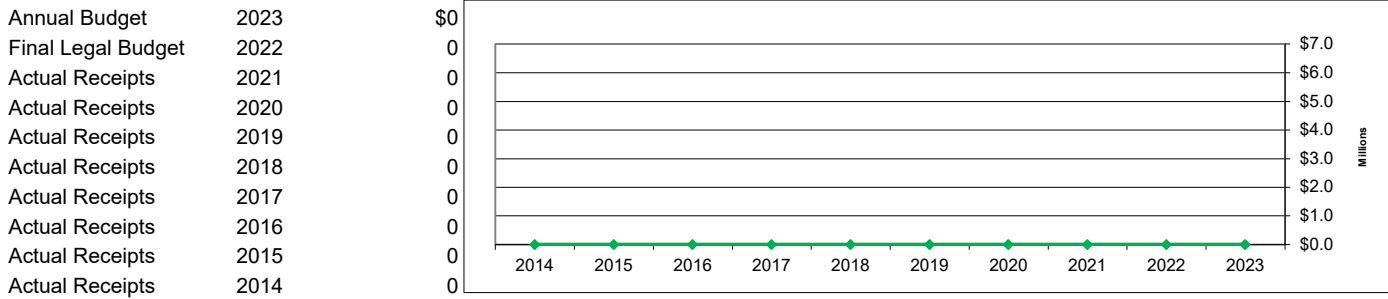
| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 1900 Local Revenues | 73,645,531 | 76,032,484 | 80,070,000 | 79,062,800 | 79,853,400 | 1.00% | 790,600 |
| TOTAL REVENUE | 73,645,531 | 76,032,484 | 80,070,000 | 79,062,800 | 79,853,400 | 1.00% | 790,600 |
| 5200 Interfund Transfer | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL REVENUE & OTHER SOURCES | \$73,645,531 | \$76,032,484 | \$80,070,000 | \$79,062,800 | \$79,853,400 | 1.00% | \$790,600 |

SELF INSURANCE FUND - EXPENSES

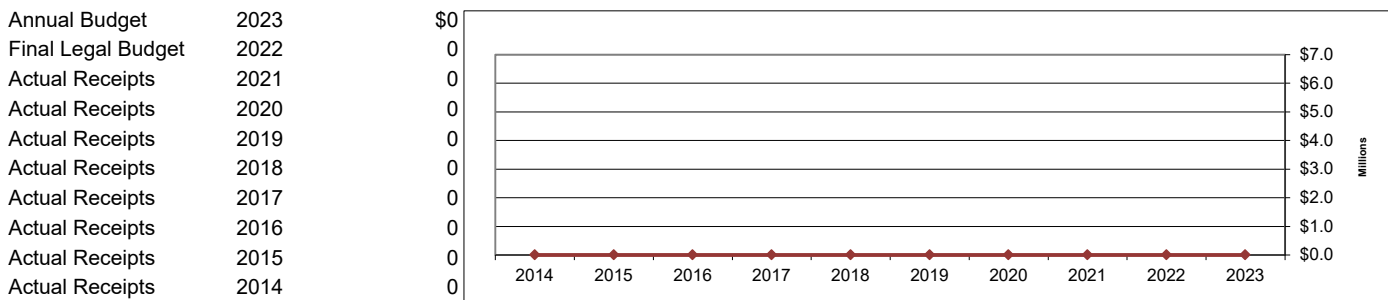
| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|--|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|--------------|----------------------|
| 240 Health and Dental Claims | 63,932,056 | 66,801,755 | 73,440,000 | 71,989,300 | 72,779,900 | 1.10% | 790,600 |
| TOTAL BENEFITS | 63,932,056 | 66,801,755 | 73,440,000 | 71,989,300 | 72,779,900 | 1.10% | 790,600 |
| 300 Professional Services | 5,731,719 | 6,365,642 | 6,630,000 | 7,073,500 | 7,073,500 | 0.00% | 0 |
| TOTAL PURCHASED SERV. | 5,731,719 | 6,365,642 | 6,630,000 | 7,073,500 | 7,073,500 | 0.00% | 0 |
| 900 Other Sources and Uses | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL EXPENSES | 69,663,775 | 73,167,397 | 80,070,000 | 79,062,800 | 79,853,400 | 1.00% | 790,600 |
| TOTAL REVENUE AND OTHER SOURCES | 73,645,531 | 76,032,484 | 80,070,000 | 79,062,800 | 79,853,400 | 1.00% | 790,600 |
| INCREASE / (DECREASE) IN NET ASSETS | 3,981,756 | 2,865,087 | 0 | 0 | 0 | | 0 |
| NET POSITION, BEGINNING | 7,235,362 | 11,217,118 | 14,082,205 | 14,082,205 | 14,082,205 | | 0 |
| Budgeted Change in Position | 0 | 0 | 0 | 0 | 0 | | 0 |
| NET POSITION, ENDING | \$11,217,118 | \$14,082,205 | \$14,082,205 | \$14,082,205 | \$14,082,205 | | \$0 |

DAVIS EDUCATION FOUNDATION FUND - REVENUE TRENDS

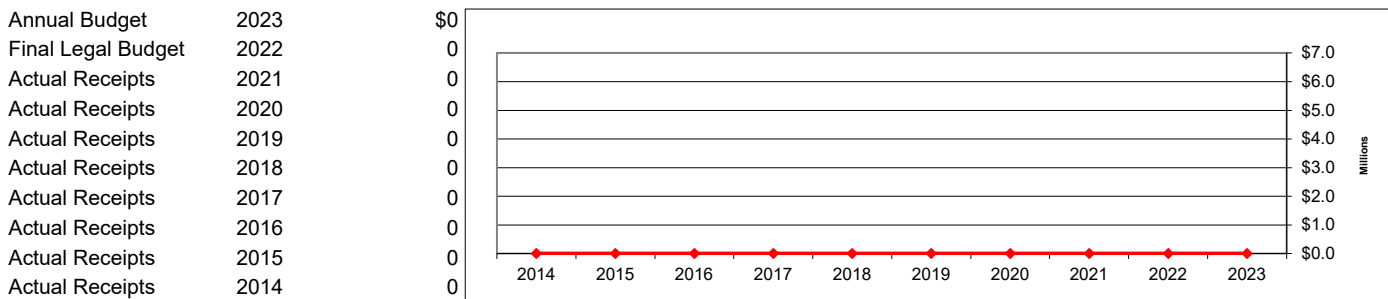
Property Taxes



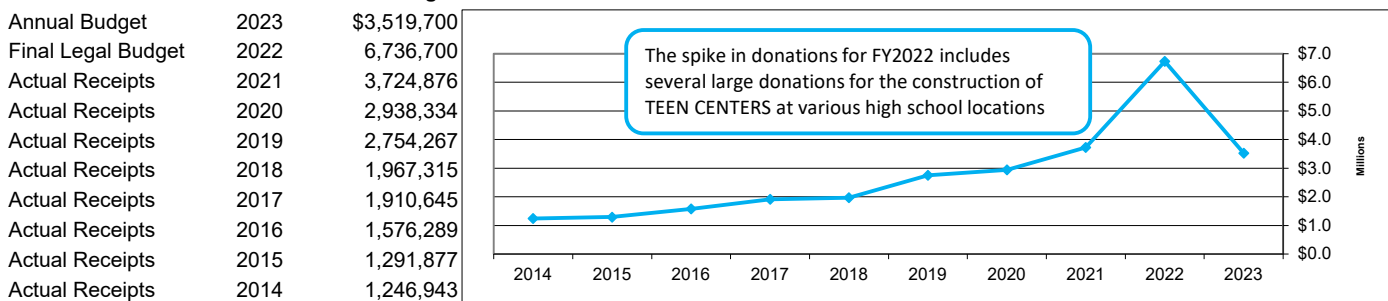
State Sources



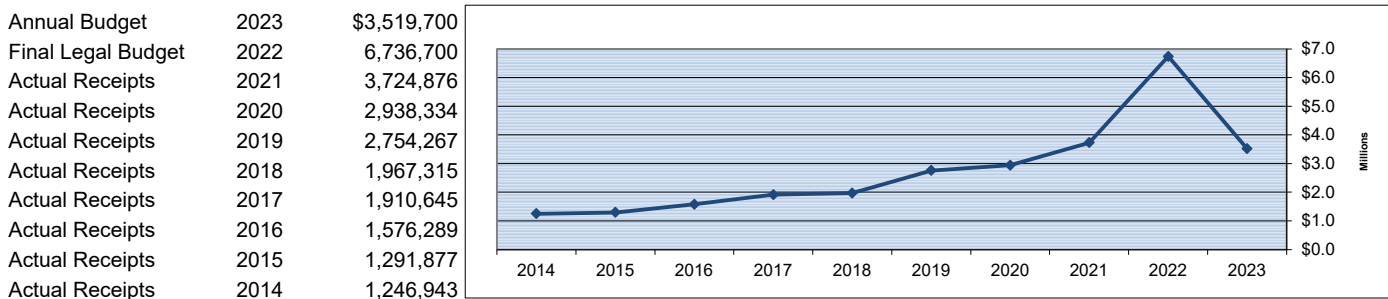
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

DAVIS EDUCATION FOUNDATION FUND - REVENUE

| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|------------------------------|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|----------------|----------------------|
| 1510 Interest on Investments | 103,584 | 255,145 | 200,000 | 50,000 | 50,000 | 0.00% | 0 |
| 1900 Other Local Revenue | 2,834,750 | 3,469,731 | 3,000,000 | 6,686,700 | 3,469,700 | -48.11% | -3,217,000 |
| 5800 Use of Fund Balance | | | 0 | 0 | 0 | 0.00% | 0 |
| TOTAL REVENUE | \$2,938,334 | \$3,724,876 | \$3,200,000 | \$6,736,700 | \$3,519,700 | -47.75% | -\$3,217,000 |

DAVIS EDUCATION FOUNDATION FUND - EXPENDITURES

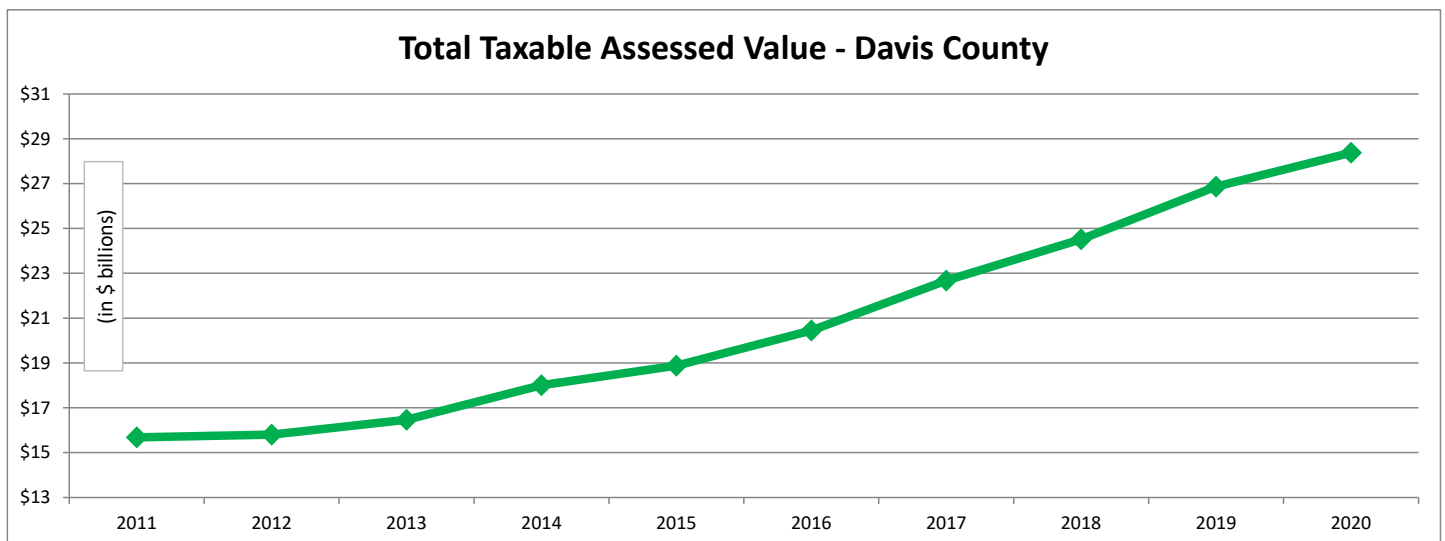
| Account Category | 2019-2020 ACTUAL | 2020-2021 ACTUAL | 2021-2022 INITIAL BUDGET | 2021-2022 FINAL BUDGET | 2022-2023 ANNUAL BUDGET | Change % | CHANGE IN DOLLARS |
|---|---------------------|---------------------|-----------------------------|---------------------------|----------------------------|----------------|----------------------|
| 300 Professional Services | 50 | 0 | 1,000 | 0 | 0 | 0.00% | 0 |
| 500 Misc. Purchased Services | 10,069 | 12,746 | 27,000 | 10,000 | 10,000 | 0.00% | 0 |
| 600 Supplies | 671,178 | 888,191 | 500,000 | 855,600 | 855,600 | 0.00% | 0 |
| 930 Interfund Transfers | 1,795,747 | 1,739,421 | 2,672,000 | 5,871,100 | 2,654,100 | -54.79% | -3,217,000 |
| TOTAL EXPENDITURES | 2,477,044 | 2,640,358 | 3,200,000 | 6,736,700 | 3,519,700 | -47.75% | -3,217,000 |
| TOTAL REVENUE AND OTHER SOURCES | 2,938,334 | 3,724,876 | 3,200,000 | 6,736,700 | 3,519,700 | -47.75% | -3,217,000 |
| EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES | 461,290 | 1,084,518 | 0 | 0 | 0 | | 0 |
| FUND BALANCE, BEGINNING | 2,178,619 | 2,639,909 | 3,724,427 | 3,724,427 | 3,724,427 | | 0 |
| Budgeted Changes in Fund Balance | 0 | 0 | 0 | 0 | 0 | | |
| FUND BALANCE, ENDING | \$2,639,909 | \$3,724,427 | \$3,724,427 | \$3,724,427 | \$3,724,427 | | \$0 |

**DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT**
For the Fiscal Year Ending June 30, 2023

ASSESSED VALUATIONS - PROPERTY IN DAVIS COUNTY

| December 31, | Residential Property | Commercial and Industrial Property | Agricultural Property | Mobile and Personal Property | Total Taxable Assessed Value | Fee in Lieu Property | % Increase / decrease in Taxable Value | Increase / (decrease) |
|--------------|----------------------|------------------------------------|-----------------------|------------------------------|------------------------------|----------------------|--|-----------------------|
| 2020 | 18,800,650,460 | 6,889,525,804 | 215,864,640 | 2,474,101,778 | 28,380,142,682 | 1,393,837,012 | 5.64% | 1,513,979,582 |
| 2019 | 17,729,980,985 | 6,631,773,284 | 177,542,274 | 2,326,866,557 | 26,866,163,100 | 1,417,904,321 | 9.58% | 2,349,280,412 |
| 2018 | 15,953,299,180 | 6,173,629,223 | 172,539,490 | 2,217,414,795 | 24,516,882,688 | 1,398,560,802 | 8.14% | 1,844,707,553 |
| 2017 | 14,481,985,166 | 5,538,002,128 | 190,558,209 | 2,461,629,632 | 22,672,175,135 | 1,345,328,581 | 10.89% | 2,226,141,512 |
| 2016 | 13,172,061,449 | 5,021,196,704 | 116,721,149 | 2,136,054,321 | 20,446,033,623 | 1,292,725,501 | 8.31% | 1,568,882,919 |
| 2015 | 12,137,403,230 | 4,633,378,279 | 124,107,984 | 1,982,261,211 | 18,877,150,704 | 1,258,418,555 | 4.85% | 873,347,445 |
| 2014 | 11,769,131,875 | 4,393,893,837 | 121,848,651 | 1,718,928,896 | 18,003,803,259 | 1,181,154,351 | 9.36% | 1,541,245,953 |
| 2013 | 10,574,438,844 | 4,151,940,907 | 115,058,346 | 1,621,119,209 | 16,462,557,306 | 1,181,530,533 | 4.18% | 661,040,121 |
| 2012 | 10,124,228,191 | 4,085,617,326 | 119,949,215 | 1,471,722,453 | 15,801,517,185 | 1,174,052,533 | 0.77% | 120,810,374 |
| 2011 | 10,127,751,543 | 3,993,246,252 | 117,895,470 | 1,441,813,546 | 15,680,706,811 | 1,192,245,935 | -3.19% | (517,071,363) |

Information obtained from the Davis County ACFR - Statistical Section



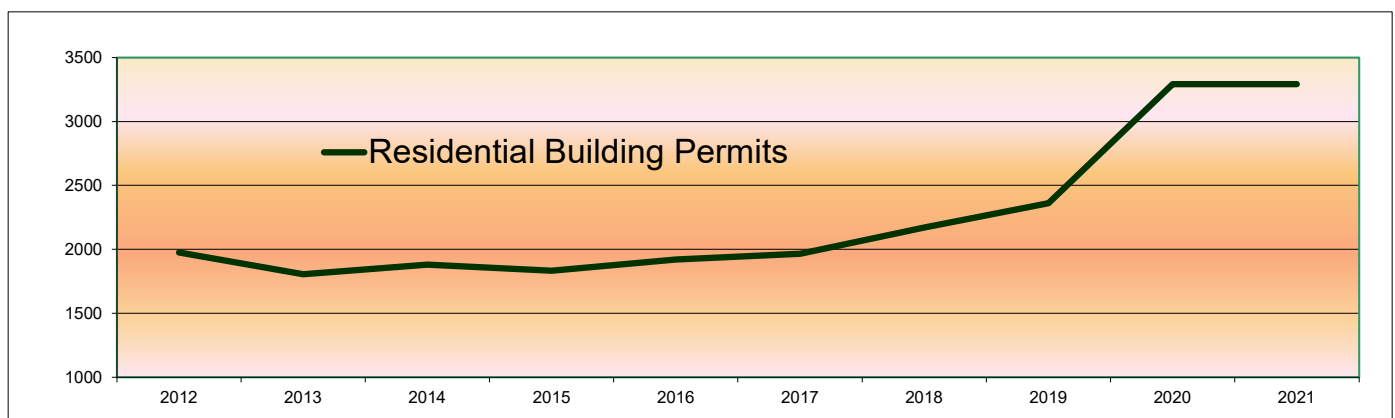
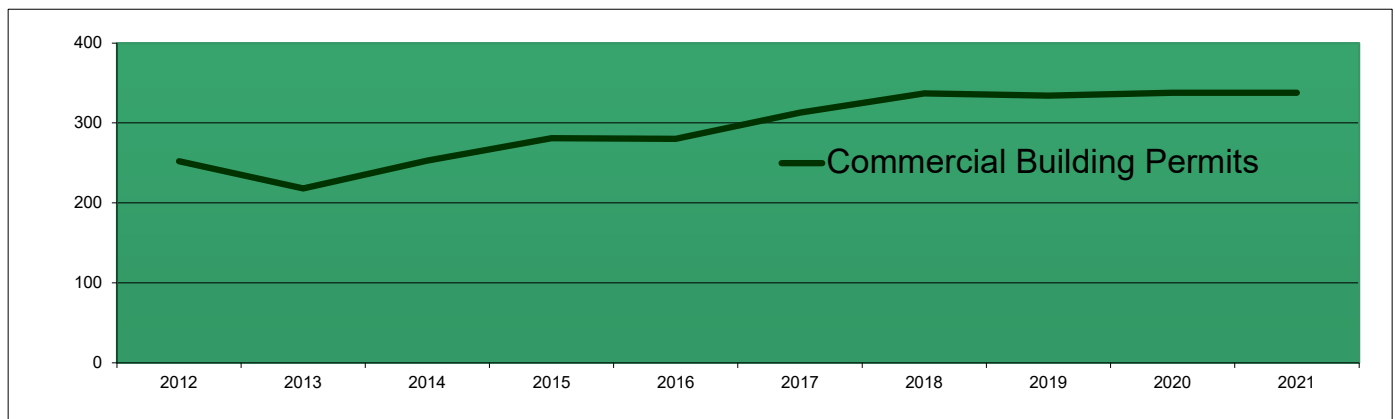
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

NEW CONSTRUCTION VALUES AND BUILDING PERMITS

DAVIS COUNTY

| YEAR | ESTIMATED ACTUAL MARKET VALUE - TOTAL CONSTRUCTION | COMMERCIAL CONSTRUCTION | | RESIDENTIAL CONSTRUCTION | |
|------|---|----------------------------------|-----------------|----------------------------------|-----------------|
| | | NUMBER OF BUILDING PERMITS | MARKET VALUE | NUMBER OF BUILDING PERMITS | MARKET VALUE |
| 2021 | 1,033,773,023 | 338 | 231,727,145 | 3,292 | 802,045,878 |
| 2020 | 1,050,625,832 | 384 | 424,500,605 | 3,214 | 626,125,227 |
| 2019 | 584,483,687 | 334 | 150,867,920 | 2,361 | 433,615,767 |
| 2018 | 604,309,554 | 337 | 166,013,067 | 2,170 | 438,296,487 |
| 2017 | 499,887,804 | 313 | 135,387,280 | 1,965 | 364,500,524 |
| 2016 | 645,210,655 | 280 | 243,620,489 | 1,920 | 377,194,046 |
| 2015 | 698,052,280 | 287 | 370,944,983 | 2,258 | 317,205,752 |
| 2014 | 404,558,381 | 253 | 105,699,451 | 1,881 | 298,858,930 |
| 2013 | 448,828,235 | 218 | 117,098,558 | 1,807 | 331,729,677 |
| 2012 | 477,949,736 | 252 | 83,557,320 | 1,977 | 394,392,416 |

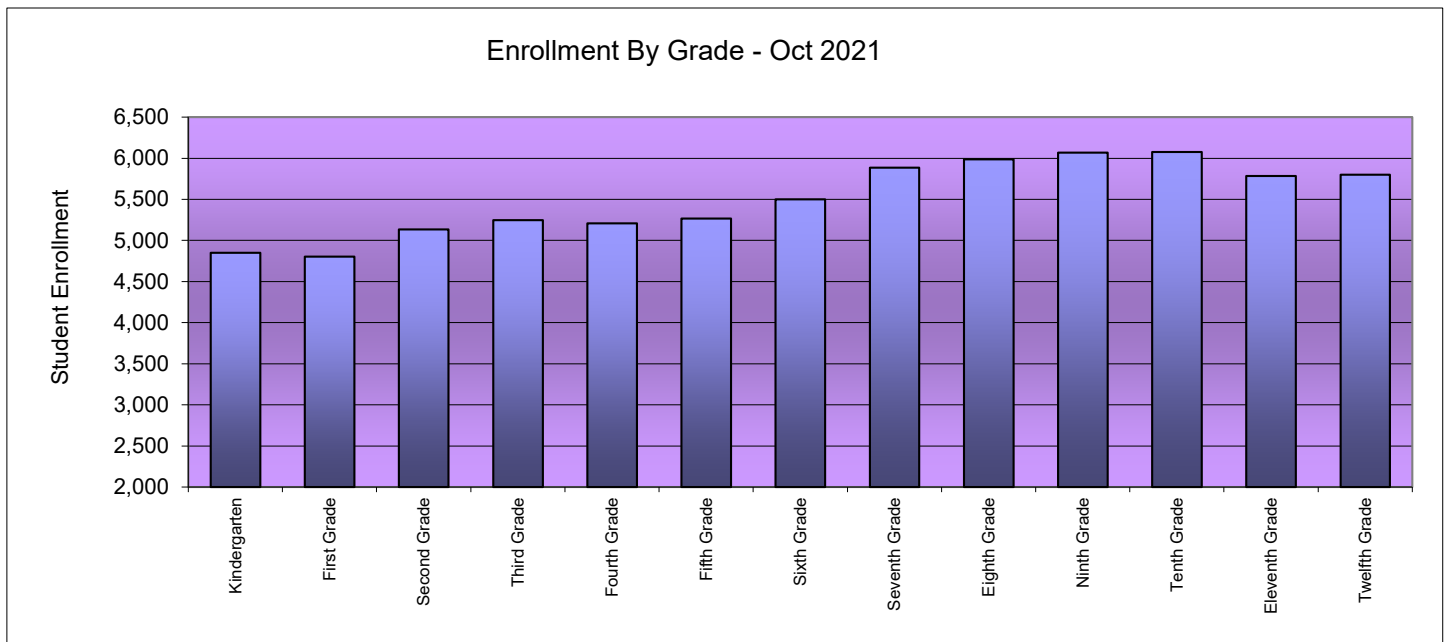
Building Permits - Davis County



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

FALL ENROLLMENT BY GRADE

| Grade | Oct 2013 | Oct 2014 | Oct 2015 | Oct 2016 | Oct 2017 | Oct 2018 | Oct 2019 | Oct 2020 | Oct 2021 | Estimate ** Oct 2022 |
|--------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------------|
| Kindergarten | 5,443 | 5,199 | 5,189 | 4,984 | 5,117 | 5,101 | 5,110 | 4,471 | 4,851 | 4,826 |
| First Grade | 5,538 | 5,554 | 5,329 | 5,347 | 5,176 | 5,245 | 5,240 | 4,874 | 4,806 | 4,904 |
| Second Grade | 5,465 | 5,450 | 5,510 | 5,395 | 5,367 | 5,163 | 5,275 | 4,956 | 5,136 | 4,806 |
| Third Grade | 5,285 | 5,432 | 5,474 | 5,565 | 5,437 | 5,418 | 5,222 | 4,959 | 5,249 | 5,136 |
| Fourth Grade | 5,364 | 5,253 | 5,435 | 5,587 | 5,593 | 5,446 | 5,486 | 5,023 | 5,208 | 5,249 |
| Fifth Grade | 5,096 | 5,263 | 5,224 | 5,439 | 5,604 | 5,594 | 5,499 | 5,269 | 5,268 | 5,208 |
| Sixth Grade | 5,111 | 5,035 | 5,271 | 5,333 | 5,472 | 5,655 | 5,643 | 5,376 | 5,502 | 5,268 |
| Seventh Grade | 5,140 | 5,252 | 5,193 | 5,588 | 5,603 | 5,768 | 6,009 | 5,908 | 5,886 | 5,987 |
| Eighth Grade | 5,065 | 5,177 | 5,257 | 5,227 | 5,573 | 5,575 | 5,809 | 5,948 | 5,988 | 5,886 |
| Ninth Grade | 5,089 | 5,103 | 5,177 | 5,280 | 5,268 | 5,614 | 5,618 | 5,786 | 6,071 | 5,988 |
| Tenth Grade | 4,903 | 5,170 | 5,218 | 5,343 | 5,464 | 5,386 | 5,780 | 5,752 | 6,077 | 6,369 |
| Eleventh Grade | 4,701 | 4,773 | 5,042 | 5,096 | 5,210 | 5,359 | 5,397 | 5,806 | 5,785 | 6,056 |
| Twelfth Grade | 4,451 | 4,557 | 4,637 | 4,857 | 4,995 | 5,076 | 5,312 | 5,355 | 5,802 | 5,797 |
| Sub-total K-12 | 66,651 | 67,218 | 67,956 | 69,041 | 69,879 | 70,400 | 71,400 | 69,483 | 71,629 | 71,480 |
| Special Education, Self Contained | 1,920 | 1,921 | 1,923 | 1,980 | 2,029 | 1,864 | 1,497 | 1,160 | 911 | 900 |
| Total | 68,571 | 69,139 | 69,879 | 71,021 | 71,908 | 72,264 | 72,897 | 70,643 | 72,540 | 72,380 |



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

FALL ENROLLMENT BY SCHOOL

| | Estimated ** | | | | | | | | | | Estimated ** | | | | | | | | | | |
|---------------|--------------|-------|-------|-------|-------|-------|-------|------|------|------|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | Oct | |
| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | |
| Elementaries | | | | | | | | | | | Elementaries (continued) | | | | | | | | | | |
| ADAMS | 596 | 592 | 612 | 589 | 571 | 566 | 576 | 497 | 612 | 627 | TOLMAN | 391 | 372 | 368 | 394 | 401 | 400 | 420 | 341 | 410 | 394 |
| ADELAIDE | 583 | 564 | 517 | 489 | 490 | 466 | 470 | 370 | 394 | 367 | VAE VIEW | 428 | 394 | 364 | 365 | 375 | 357 | 366 | 251 | 282 | 279 |
| ANTELOPE | 751 | 765 | 741 | 725 | 717 | 718 | 711 | 572 | 672 | 667 | VALLEY VIEW | 468 | 439 | 473 | 454 | 488 | 479 | 482 | 375 | 454 | 447 |
| BLUFF RIDGE | 1,022 | 986 | 909 | 930 | 937 | 938 | 922 | 758 | 817 | 801 | WASATCH | 487 | 490 | 464 | 464 | 458 | 437 | 462 | 347 | 403 | 406 |
| BOULTON | 480 | 482 | 479 | 487 | 477 | 508 | 493 | 366 | 459 | 462 | WASHINGTON | 272 | 276 | 288 | 296 | 274 | 266 | 0 | 0 | 0 | 0 |
| BOUNTIFUL | 449 | 482 | 503 | 501 | 452 | 492 | 526 | 410 | 458 | 471 | WEST BOUNTIFUL | 636 | 605 | 593 | 591 | 612 | 638 | 663 | 576 | 644 | 644 |
| BUFFALO POINT | 1,031 | 1,048 | 997 | 1,026 | 1,026 | 997 | 929 | 837 | 896 | 896 | WEST CLINTON | 772 | 807 | 753 | 720 | 717 | 720 | 734 | 649 | 732 | 826 |
| BURTON | 716 | 729 | 748 | 756 | 757 | 734 | 743 | 619 | 669 | 664 | WEST POINT | 806 | 788 | 801 | 814 | 877 | 894 | 945 | 833 | 1,034 | 954 |
| CANYON CREEK | 0 | 0 | 0 | 681 | 773 | 825 | 835 | 751 | 803 | 779 | WHITESIDES | 429 | 437 | 422 | 418 | 435 | 409 | 379 | 313 | 383 | 384 |
| CENTERVILLE | 488 | 489 | 498 | 472 | 470 | 423 | 385 | 308 | 348 | 343 | WINDRIDGE | 670 | 651 | 643 | 630 | 628 | 611 | 604 | 504 | 543 | 537 |
| CLINTON | 524 | 459 | 450 | 450 | 473 | 471 | 480 | 391 | 425 | 428 | WOODS CROSS | 751 | 672 | 658 | 609 | 577 | 524 | 561 | 476 | 511 | 489 |
| COLUMBIA | 647 | 642 | 650 | 678 | 654 | 614 | 601 | 576 | 609 | 576 | Elementaries | 38,059 | 38,222 | 38,381 | 38,425 | 38,397 | 38,155 | 32,807 | 31,856 | 35,840 | 35,102 |
| COOK | 783 | 795 | 773 | 755 | 772 | 816 | 863 | 735 | 820 | 853 | Junior High Schools | | | | | | | | | | |
| CREEKSIDE | 682 | 735 | 738 | 720 | 710 | 718 | 688 | 565 | 606 | 568 | BOUNTIFUL JR | 643 | 670 | 633 | 616 | 618 | 630 | 641 | 582 | 655 | 641 |
| CRESTVIEW | 359 | 337 | 349 | 375 | 367 | 359 | 377 | 337 | 348 | 318 | CENTENNIAL JR | 1,178 | 1,272 | 1,343 | 1,511 | 1,533 | 1,566 | 946 | 936 | 1,009 | 1,041 |
| DOXEY | 372 | 395 | 374 | 357 | 362 | 330 | 305 | 265 | 263 | 255 | CENTERVILLE JR | 1,006 | 992 | 927 | 970 | 973 | 1,015 | 1,011 | 916 | 951 | 980 |
| EAGLE BAY | 955 | 858 | 897 | 557 | 546 | 542 | 525 | 465 | 505 | 503 | CENTRAL DAVIS JR | 917 | 929 | 938 | 960 | 1,004 | 1,046 | 995 | 898 | 987 | 992 |
| EAST LAYTON | 552 | 548 | 584 | 592 | 585 | 623 | 641 | 546 | 594 | 570 | FAIRFIELD JR | 1,071 | 1,041 | 1,028 | 1,050 | 1,049 | 1,038 | 993 | 955 | 1,026 | 1,011 |
| ELLISON PARK | 873 | 903 | 905 | 897 | 912 | 934 | 936 | 495 | 565 | 565 | FARMINGTON JR | 880 | 921 | 1,006 | 1,104 | 1,229 | 1,280 | 1,242 | 1,186 | 1,292 | 1,261 |
| ENDEAVOUR | 978 | 1,122 | 1,043 | 890 | 921 | 906 | 890 | 796 | 803 | 740 | KAYSVILLE JR | 1,004 | 1,006 | 999 | 979 | 964 | 1,014 | 1,057 | 972 | 994 | 945 |
| FARMINGTON | 511 | 458 | 450 | 483 | 514 | 518 | 524 | 455 | 493 | 499 | LEGACY JR | 1,255 | 1,318 | 1,311 | 1,392 | 1,394 | 1,442 | 1,165 | 1,083 | 1,120 | 1,085 |
| FOXBORO | 1,072 | 690 | 820 | 853 | 844 | 831 | 824 | 587 | 692 | 685 | MILLCREEK JR | 700 | 681 | 665 | 681 | 662 | 664 | 690 | 656 | 699 | 660 |
| FREMONT | 308 | 284 | 266 | 289 | 265 | 302 | 299 | 224 | 271 | 264 | MUELLER PARK JR | 740 | 756 | 816 | 843 | 945 | 1,001 | 1,130 | 1,038 | 1,108 | 1,078 |
| HERITAGE | 949 | 1,001 | 1,066 | 896 | 918 | 889 | 905 | 664 | 726 | 714 | NO DAVIS JR | 1,047 | 1,026 | 1,023 | 992 | 967 | 945 | 988 | 844 | 970 | 892 |
| HILL FIELD | 520 | 506 | 497 | 517 | 452 | 485 | 528 | 384 | 476 | 481 | NO LAYTON JR | 909 | 960 | 928 | 984 | 1,038 | 1,063 | 1,107 | 939 | 1,063 | 1,005 |
| HOLBROOK | 450 | 471 | 468 | 463 | 488 | 485 | 503 | 431 | 499 | 494 | SHORELINE JR | 0 | 0 | 0 | 0 | 0 | 0 | 1,077 | 1,106 | 1,183 | 1,145 |
| HOLT | 546 | 525 | 505 | 478 | 466 | 438 | 462 | 361 | 398 | 385 | SO DAVIS JR | 1,127 | 1,085 | 1,108 | 1,119 | 1,118 | 1,074 | 1,060 | 1,020 | 1,067 | 1,033 |
| KAY'S CREEK | 0 | 0 | 0 | 580 | 606 | 619 | 663 | 605 | 672 | 658 | SUNSET JR | 928 | 904 | 955 | 922 | 927 | 987 | 964 | 827 | 922 | 929 |
| KAYSVILLE | 686 | 647 | 652 | 628 | 635 | 619 | 589 | 478 | 492 | 478 | SYRACUSE JR | 1,106 | 1,161 | 1,178 | 1,178 | 1,222 | 1,266 | 1,318 | 1,254 | 1,369 | 1,336 |
| KING | 595 | 624 | 603 | 557 | 541 | 533 | 523 | 416 | 465 | 445 | WEST POINT JR | 1,247 | 1,244 | 1,242 | 1,321 | 1,314 | 1,381 | 1,342 | 1,315 | 1,422 | 1,444 |
| KNOWLTON | 733 | 767 | 747 | 685 | 681 | 699 | 675 | 553 | 667 | 635 | Junior Highs | 15,758 | 15,966 | 16,100 | 16,622 | 16,957 | 17,412 | 17,726 | 16,527 | 17,837 | 17,478 |
| LAKESIDE | 848 | 821 | 842 | 830 | 825 | 863 | 877 | 755 | 840 | 791 | High Schools | | | | | | | | | | |
| LAYTON | 663 | 636 | 604 | 599 | 590 | 557 | 533 | 451 | 534 | 517 | BOUNTIFUL HIGH | 1,454 | 1,464 | 1,554 | 1,572 | 1,659 | 1,494 | 1,440 | 1,347 | 1,404 | 1,503 |
| LINCOLN | 694 | 694 | 696 | 695 | 722 | 747 | 773 | 555 | 702 | 702 | CLEARFIELD HIGH | 1,730 | 1,796 | 1,865 | 1,887 | 1,920 | 1,933 | 2,016 | 1,955 | 2,008 | 2,006 |
| MEADOWBROOK | 391 | 393 | 381 | 374 | 383 | 382 | 432 | 317 | 389 | 385 | DAVIS HIGH | 2,363 | 2,485 | 2,509 | 2,587 | 2,600 | 2,080 | 2,120 | 2,044 | 2,114 | 2,108 |
| MORGAN | 750 | 761 | 776 | 749 | 752 | 756 | 697 | 588 | 703 | 661 | FARMINGTON HIGH | 0 | 0 | 0 | 0 | 0 | 1,540 | 1,879 | 1,918 | 2,035 | 2,132 |
| MOUNTAIN VIEW | 742 | 749 | 787 | 814 | 792 | 785 | 787 | 643 | 726 | 702 | LAYTON HIGH | 1,773 | 1,888 | 1,970 | 2,025 | 2,085 | 1,982 | 2,051 | 2,020 | 2,176 | 2,233 |
| MUIR | 659 | 667 | 699 | 715 | 742 | 714 | 723 | 635 | 700 | 687 | NORTHBRIDGE HIGH | 1,744 | 1,747 | 1,806 | 1,916 | 1,976 | 1,900 | 1,868 | 1,753 | 1,914 | 1,884 |
| OAK HILLS | 424 | 419 | 448 | 479 | 489 | 502 | 476 | 433 | 510 | 473 | SYRACUSE HIGH | 1,991 | 2,055 | 2,093 | 2,184 | 2,234 | 2,200 | 2,240 | 2,197 | 2,409 | 2,480 |
| ODYSSEY | 0 | 601 | 635 | 640 | 617 | 589 | 582 | 521 | 604 | 594 | VIEWMONT HIGH | 1,750 | 1,808 | 1,791 | 1,820 | 1,914 | 1,417 | 1,455 | 1,395 | 1,476 | 1,540 |
| ORCHARD | 718 | 690 | 724 | 750 | 751 | 724 | 727 | 614 | 676 | 667 | WOODS CROSS | 1,338 | 1,416 | 1,514 | 1,497 | 1,464 | 1,476 | 1,512 | 1,448 | 1,574 | 1,598 |
| PARKSIDE | 553 | 557 | 554 | 550 | 584 | 560 | 541 | 422 | 475 | 457 | High Schools | 14,143 | 14,659 | 15,102 | 15,488 | 15,852 | 16,022 | 16,581 | 16,077 | 17,110 | 17,484 |
| READING | 592 | 548 | 551 | 527 | 535 | 537 | 504 | 433 | 467 | 448 | Alternative Schools | | | | | | | | | | |
| SAND SPRINGS | 1,034 | 1,031 | 1,056 | 1,017 | 1,044 | 1,035 | 1,004 | 728 | 753 | 732 | MOUNTAIN HIGH | 230 | 189 | 187 | 173 | 149 | 130 | 169 | 195 | 232 | 200 |
| SNOW HORSE | 818 | 784 | 910 | 656 | 683 | 677 | 658 | 515 | 540 | 491 | RENAISSANCE ACAC | 33 | 14 | 8 | 74 | 45 | 22 | 90 | 82 | 79 | 25 |
| SO CLEARFIELD | 598 | 551 | 550 | 550 | 534 | 532 | 550 | 387 | 577 | 596 | ONLINE SCHOOLS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,665 | 1,160 | 1,000 |
| SO WEBER | 707 | 733 | 773 | 808 | 803 | 805 | 817 | 685 | 797 | 791 | OTHER ** | 426 | 431 | 364 | 355 | 393 | 388 | 295 | 241 | 282 | 1,091 |
| STEWART | 725 | 706 | 747 | 742 | 717 | 663 | 669 | 577 | 611 | 593 | Other Locations | 689 | 634 | 559 | 602 | 587 | 540 | 554 | 6,183 | 1,753 | 2,316 |
| SUNBURST | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 669 | 770 | 800 | | | | | | | | | | | |
| SUNSET | 381 | 374 | 377 | 354 | 372 | 341 | 333 | 272 | 296 | 278 | GRAND TOTAL | 68,649 | 69,481 | 70,142 | 71,137 | 71,793 | 72,129 | 67,668 | 70,643 | 72,540 | 72,380 |
| SYRACUSE | 989 | 977 | 1,004 | 982 | 988 | 961 | 937 | 821 | 871 | 818 | ** Other locations include all alternative education locations besides Mountain and Renaissance Academy. | | | | | | | | | | |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET

| | 2019-2020 | | | 2020-2021 | | | 2021-2022 | | | 2022-2023 As of printing | | |
|----------------------------|--------------------|----------------------|------------------|--------------------|----------------------|------------------|--------------------|----------------------|------------------|--------------------------|----------------------|------------------|
| | Actual Student FTE | Approved Teacher FTE | Teacher Asst Hrs | Actual Student FTE | Approved Teacher FTE | Teacher Asst Hrs | Actual Student FTE | Approved Teacher FTE | Teacher Asst Hrs | Projected Student FTE | Approved Teacher FTE | Teacher Asst Hrs |
| Elementary Schools: | | | | | | | | | | | | |
| ADAMS | 522 | 21.0 | | 450 | 19.0 | | 553 | 21.0 | | 590 | 21.5 | |
| ADELAIDE | 423 | 18.5 | | 337 | 16.5 | | 354 | 15.5 | | 350 | 15.5 | |
| ANTELOPE | 648 | 25.5 | | 520 | 24.5 | | 612 | 23.0 | | 606 | 23.0 | |
| BLUFF RIDGE | 852 | 33.5 | | 697 | 30.0 | | 747 | 29.5 | | 743 | 29.0 | |
| BOULTON | 443 | 18.0 | | 327 | 16.0 | | 406 | 16.5 | | 423 | 17.5 | |
| BOUNTIFUL | 482 | 21.0 | | 380 | 18.0 | | 425 | 18.5 | | 441 | 17.5 | |
| BUFFALO POINT | 865 | 34.0 | | 786 | 32.0 | | 833 | 32.0 | | 838 | 32.0 | |
| BURTON | 691 | 27.0 | | 581 | 24.5 | | 627 | 23.5 | | 632 | 24.0 | |
| CANYON CREEK | 776 | 30.5 | | 699 | 29.5 | | 757 | 29.5 | | 737 | 29.0 | |
| CENTERVILLE | 364 | 15.5 | | 289 | 14.0 | | 326 | 14.0 | | 310 | 14.0 | |
| CLINTON | 438 | 17.5 | 4 | 353 | 16.5 | | 386 | 15.5 | | 376 | 15.5 | |
| COLUMBIA | 547 | 22.0 | | 520 | 22.0 | | 556 | 22.0 | | 526 | 19.5 | |
| COOK | 793 | 30.5 | | 678 | 28.5 | | 765 | 29.0 | | 823 | 30.5 | |
| CREEKSIDE | 644 | 25.0 | | 524 | 22.5 | | 555 | 22.0 | | 536 | 20.5 | |
| CRESTVIEW | 327 | 13.5 | | 290 | 13.5 | 24 | 305 | 13.0 | | 307 | 13.0 | |
| DOXEY | 267 | 12.0 | | 228 | 11.0 | | 241 | 12.5 | | 243 | 10.5 | |
| EAGLE BAY | 482 | 20.5 | | 427 | 19.5 | | 462 | 19.0 | | 475 | 19.5 | |
| EAST LAYTON | 580 | 23.0 | | 507 | 21.0 | | 543 | 22.0 | | 542 | 22.5 | |
| ELLISON PARK | 875 | 33.5 | | 470 | 20.5 | | 526 | 20.5 | | 535 | 21.5 | |
| ENDEAVOUR | 831 | 32.5 | | 747 | 31.0 | | 740 | 28.0 | | 692 | 26.5 | |
| FARMINGTON | 483 | 18.5 | 2 | 425 | 18.0 | 20 | 455 | 17.5 | | 470 | 18.5 | |
| FOXBORO | 756 | 30.0 | | 540 | 28.0 | | 636 | 25.0 | | 543 | 24.5 | |
| FREMONT | 265 | 12.0 | | 198 | 10.0 | 50 | 237 | 11.0 | | 215 | 10.5 | |
| HERITAGE | 839 | 31.5 | | 613 | 27.0 | | 666 | 27.0 | | 657 | 27.0 | |
| HILL FIELD | 467 | 18.0 | 2 | 341 | 18.0 | | 437 | 16.5 | | 445 | 17.5 | |
| HOLBROOK | 463 | 19.5 | | 396 | 17.5 | | 457 | 19.5 | | 439 | 18.5 | |
| HOLT | 426 | 17.5 | | 334 | 17.5 | | 366 | 17.0 | | 379 | 17.0 | |
| KAY'S CREEK | 601 | 23.0 | | 563 | 23.0 | | 629 | 24.5 | | 624 | 25.0 | |
| KAYSVILLE | 548 | 21.5 | | 453 | 20.0 | | 461 | 19.0 | | 444 | 18.0 | |
| KING | 458 | 18.5 | | 377 | 17.0 | | 422 | 16.5 | | 441 | 16.5 | |
| KNOWLTON | 631 | 26.0 | | 516 | 23.5 | | 621 | 24.5 | | 624 | 23.0 | 6 |
| LAKESIDE | 819 | 30.5 | 10 | 710 | 29.0 | | 787 | 30.0 | | 792 | 28.0 | |
| LAYTON | 477 | 19.0 | | 402 | 18.5 | | 481 | 19.5 | | 494 | 20.5 | |
| LINCOLN | 710 | 27.0 | | 515 | 26.5 | | 643 | 25.5 | | 608 | 25.0 | |
| MEADOWBROOK | 389 | 16.5 | | 291 | 15.0 | | 355 | 14.0 | | 357 | 15.5 | |
| MORGAN | 649 | 27.0 | | 550 | 25.0 | | 659 | 26.0 | | 600 | 25.0 | |
| MOUNTAIN VIEW | 736 | 28.5 | 2 | 608 | 26.0 | | 689 | 26.0 | | 665 | 26.0 | |
| MUIR | 676 | 26.0 | | 597 | 26.0 | | 652 | 27.0 | | 634 | 26.5 | |
| OAK HILLS | 434 | 17.5 | | 400 | 17.5 | | 471 | 18.5 | | 466 | 18.5 | |
| ODYSSEY | 536 | 22.0 | | 484 | 23.0 | | 562 | 23.5 | | 551 | 23.5 | |
| ORCHARD | 678 | 26.0 | | 574 | 24.0 | | 631 | 24.0 | | 586 | 23.5 | |
| PARKSIDE | 497 | 21.0 | | 389 | 18.5 | | 435 | 17.5 | | 406 | 17.0 | |
| READING | 462 | 18.5 | 8 | 403 | 17.5 | | 437 | 18.5 | | 416 | 16.0 | |
| SAND SPRINGS | 938 | 36.0 | | 683 | 28.0 | | 710 | 28.0 | | 719 | 28.0 | |
| SNOW HORSE | 608 | 24.5 | | 483 | 20.0 | | 512 | 19.5 | | 476 | 17.0 | 15 |
| SO CLEARFIELD | 491 | 18.5 | | 347 | 17.0 | | 514 | 19.0 | | 605 | 23.0 | |
| SO WEBER | 765 | 30.5 | | 643 | 28.0 | | 735 | 27.5 | | 717 | 27.0 | |
| STEWART | 610 | 24.0 | | 532 | 23.0 | 36 | 567 | 22.5 | | 518 | 23.0 | |
| SUNBURST | 0 | 0.0 | | 617 | 24.0 | | 714 | 28.5 | | 755 | 28.5 | |
| SUNSET | 301 | 13.0 | | 245 | 12.0 | | 266 | 11.0 | | 255 | 11.0 | |
| SYRACUSE | 866 | 34.5 | | 759 | 33.0 | | 805 | 33.0 | | 747 | 30.5 | |
| TAYLOR | 376 | 15.5 | | 322 | 14.5 | | 360 | 15.0 | | 344 | 13.0 | |
| TOLMAN | 365 | 15.5 | | 306 | 15.5 | | 365 | 15.0 | | 367 | 15.0 | |
| VAE VIEW | 315 | 13.5 | | 215 | 12.0 | | 247 | 13.0 | | 251 | 12.0 | |
| VALLEY VIEW | 449 | 18.0 | | 355 | 17.0 | | 430 | 18.5 | | 429 | 17.0 | |
| WASATCH | 419 | 16.5 | | 317 | 16.5 | | 369 | 15.5 | | 375 | 16.5 | |

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET (continued)

| | 2019-2020 | | | 2020-2021 | | | 2021-2022 | | | 2022-2023 'As of printing | | |
|--------------------------------|-------------|-------------|----------|-------------|-------------|----------|-------------|-------------|----------|---------------------------|-------------|----------|
| | Approved | | Teacher | Approved | | Teacher | Approved | | Teacher | Projected | Approved | Teacher |
| | Student FTE | Teacher FTE | Asst Hrs | Student FTE | Teacher FTE | Asst Hrs | Student FTE | Teacher FTE | Asst Hrs | Student FTE | Teacher FTE | Asst Hrs |
| Elementary Schools (continued) | | | | | | | | | | | | |
| WEST BOUNTIFUL | 618 | 24.0 | 4 | 538 | 23.0 | | 590 | 23.5 | | 621 | 24.0 | |
| WEST CLINTON | 656 | 26.5 | | 600 | 25.0 | | 671 | 26.0 | | 684 | 27.0 | |
| WEST POINT | 859 | 31.5 | 6 | 774 | 32.5 | | 944 | 35.0 | | 976 | 39.0 | |
| WHITESIDES | 347 | 14.5 | | 291 | 13.0 | | 352 | 14.5 | | 365 | 14.5 | |
| WINDRIDGE | 553 | 21.0 | 6 | 471 | 20.5 | | 504 | 19.5 | | 509 | 19.5 | |
| WOODS CROSS | 501 | 21.0 | | 425 | 20.0 | | 463 | 19.0 | | 431 | 18.5 | |
| ONLINE ELEMENTARY | 44 | 2.0 | | 3,288 | 82.0 | 44 | 577 | 18.0 | 24 | 157 | 7.0 | 0 |
| Elementaries Total | 34,915 | 1,390.5 | 44 | 32,687 | 1,392.5 | 174 | 33,587 | 1,336.0 | 24 | 32,865 | 1,314.5 | 21 |

****NOTE - Elementary Student FTE is calculated with kindergarten students as one half, since they attend for only half of the school day.**

| | 2019-2020 | | | 2020-2021 | | | 2021-2022 | | | 2022-2023 As of printing | | |
|---------------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|-------------|--------------|--------------------------|-------------|--------------|
| | Approved | | Productivity | Approved | | Productivity | Approved | | Productivity | Projected | Approved | Productivity |
| | Student FTE | Teacher FTE | Periods | Student FTE | Teacher FTE | Periods | Student FTE | Teacher FTE | Periods | Student FTE | Teacher FTE | Periods |
| Junior High Schools | | | | | | | | | | | | |
| BOUNTIFUL JR | 626 | 24.0 | 0.00 | 570 | 24.0 | 0.00 | 649 | 24.0 | 0.00 | 628 | 24.0 | 0.00 |
| CENTENNIAL JR | 940 | 36.0 | 0.00 | 931 | 36.5 | 0.00 | 1,004 | 36.5 | 0.00 | 1,033 | 36.5 | 0.00 |
| CENTERVILLE JR | 996 | 35.0 | 0.00 | 911 | 34.0 | 0.00 | 947 | 34.0 | 0.00 | 971 | 34.0 | 0.00 |
| CENTRAL DAVIS JR | 975 | 36.0 | 0.00 | 892 | 36.0 | 0.00 | 983 | 36.0 | 0.00 | 997 | 36.5 | 0.00 |
| FAIRFIELD JR | 967 | 35.0 | 0.00 | 938 | 36.0 | 0.00 | 1,010 | 36.0 | 0.00 | 1,006 | 36.5 | 0.00 |
| FARMINGTON JR | 1,217 | 42.4 | 0.00 | 1,174 | 43.0 | 0.00 | 1,283 | 45.5 | 0.00 | 1,281 | 45.0 | 0.00 |
| KAYSVILLE JR | 1,043 | 35.5 | 0.00 | 967 | 36.0 | 0.00 | 994 | 36.0 | 0.00 | 964 | 35.5 | 0.00 |
| LEGACY JR | 1,146 | 40.8 | 0.00 | 1,075 | 41.0 | 0.00 | 1,114 | 41.0 | 0.00 | 1,066 | 40.0 | 0.00 |
| MILLCREEK JR | 670 | 24.0 | 0.00 | 647 | 24.5 | 0.00 | 688 | 24.0 | 0.00 | 678 | 24.0 | 0.00 |
| MUELLER PARK JR | 1,125 | 39.0 | 0.00 | 1,036 | 40.0 | 0.00 | 1,099 | 40.5 | 0.00 | 1,081 | 40.5 | 0.00 |
| NO DAVIS JR | 956 | 34.5 | 0.00 | 822 | 34.5 | 0.00 | 949 | 34.5 | 0.00 | 905 | 35.0 | 0.00 |
| NO LAYTON JR | 1,094 | 39.0 | 0.00 | 926 | 39.5 | 0.00 | 1,054 | 38.5 | 0.00 | 999 | 38.5 | 0.00 |
| SHORELINE JR | 1,058 | 36.5 | 0.00 | 1,096 | 39.5 | 0.00 | 1,174 | 41.0 | 0.00 | 1,185 | 40.5 | 0.00 |
| SO DAVIS JR | 1,047 | 38.0 | 1.00 | 1,009 | 39.0 | 1.00 | 1,054 | 38.0 | 0.00 | 1,075 | 37.5 | 0.00 |
| SUNSET JR | 947 | 33.0 | 0.00 | 813 | 34.5 | 0.00 | 910 | 33.5 | 0.00 | 946 | 34.0 | 0.00 |
| SYRACUSE JR | 1,283 | 45.0 | 0.00 | 1,242 | 46.0 | 0.00 | 1,355 | 48.0 | 0.00 | 1,356 | 49.0 | 0.00 |
| WEST POINT JR | 1,317 | 46.5 | 0.00 | 1,294 | 48.5 | 0.00 | 1,407 | 50.0 | 0.00 | 1,457 | 50.5 | 0.00 |
| Junior Highs | 17,407 | 620.2 | 1.00 | 16,343 | 632.5 | 1.00 | 17,674 | 637.0 | 0.00 | 17,628 | 637.5 | 0.00 |

| | 2019-2020 | | | 2020-2021 | | | 2021-2022 | | | 2022-2023 As of printing | | |
|--------------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|-------------|--------------|--------------------------|-------------|--------------|
| | Approved | | Productivity | Approved | | Productivity | Approved | | Productivity | Projected | Approved | Productivity |
| | Student FTE | Teacher FTE | Periods | Student FTE | Teacher FTE | Periods | Student FTE | Teacher FTE | Periods | Student FTE | Teacher FTE | Periods |
| High Schools | | | | | | | | | | | | |
| BOUNTIFUL HIGH | 1,407 | 50.0 | 0.00 | 1,331 | 50.5 | 0.00 | 1,392 | 50.0 | 0.00 | 1,470 | 51.0 | 0.00 |
| CLEARFIELD HIGH | 1,971 | 69.0 | 0.00 | 1,911 | 70.0 | 0.00 | 1,983 | 70.0 | 0.00 | 2,014 | 71.0 | 0.00 |
| DAVIS HIGH | 2,068 | 70.0 | 0.00 | 2,025 | 71.0 | 0.00 | 2,107 | 71.0 | 0.00 | 2,171 | 73.0 | 0.00 |
| FARMINGTON HIGH | 1,861 | 67.0 | 0.00 | 1,900 | 68.0 | 0.00 | 2,029 | 69.0 | 0.00 | 2,083 | 72.5 | 0.00 |
| LAYTON HIGH | 2,020 | 68.0 | 0.00 | 1,995 | 71.5 | 0.00 | 2,167 | 75.0 | 0.00 | 2,228 | 76.5 | 0.00 |
| NORTHDRIDGE HIGH | 1,809 | 64.0 | 0.00 | 1,720 | 64.5 | 0.00 | 1,899 | 65.5 | 0.00 | 1,940 | 66.5 | 0.00 |
| SYRACUSE HIGH | 2,169 | 75.5 | 0.00 | 2,153 | 76.5 | 0.00 | 2,382 | 81.0 | 0.00 | 2,430 | 84.5 | 0.00 |
| VIEWMONT HIGH | 1,426 | 50.5 | 0.00 | 1,362 | 51.0 | 0.00 | 1,467 | 50.0 | 0.00 | 1,512 | 52.5 | 0.00 |
| WOODS CROSS | 1,502 | 51.5 | 0.00 | 1,447 | 53.0 | 0.00 | 1,569 | 53.5 | 0.00 | 1,560 | 54.5 | 0.00 |
| High Schools | 16,233 | 565.5 | 0.00 | 15,844 | 576.0 | 0.00 | 16,995 | 585.0 | 0.00 | 17,408 | 602.0 | 0.00 |
| ONLINE - SECONDARY | 0 | 0.0 | 71.00 | 2,037 | 11.5 | 71.00 | 545 | 24.0 | 35.00 | 209 | 19.0 | 15.00 |
| Grand Total | 68,555 | 2,576.2 | | 66,911 | 2,612.5 | | 68,801 | 2,582.0 | | 68,110 | 2,573.0 | |

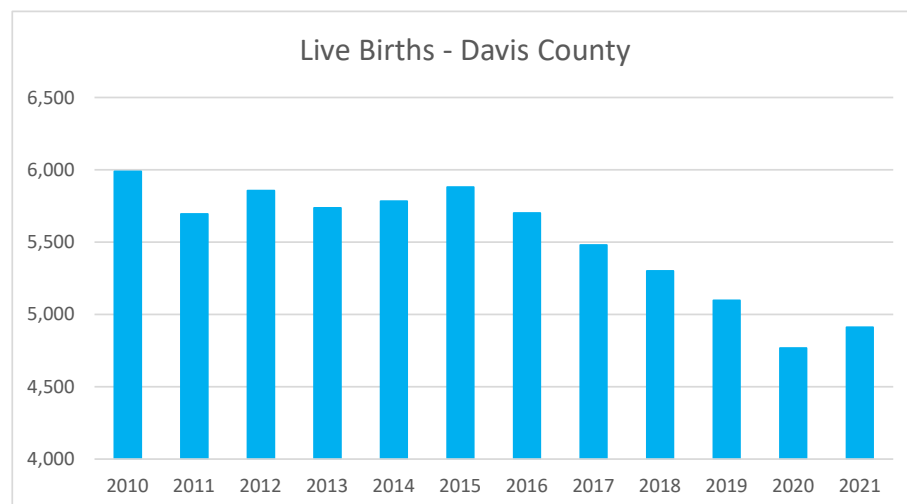
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2023

LIVE BIRTHS - DAVIS COUNTY

(mothers living in Davis County - kindergartners five years later)

| YEAR | BIRTHS | TOTAL KINDERGARTEN ENROLLMENT | PERCENT OF BIRTHS ENROLLED |
|------|--------|-------------------------------------|----------------------------------|
| 2010 | 5,989 | 5,406 | 97.7% |
| 2011 | 5,694 | 5,456 | 91.9% |
| 2012 | 5,856 | 5,580 | 92.2% |
| 2013 | 5,736 | 5,440 | 88.9% |
| 2014 | 5,783 | 5,198 | 84.6% |
| 2015 | 5,881 | 5,186 | 86.6% |
| 2016 | 5,702 | 4,981 | 87.5% |
| 2017 | 5,480 | 5,113 | 87.3% |
| 2018 | 5,302 | 5,101 | 88.9% |
| 2019 | 5,098 | 5,110 | 88.4% |
| 2020 | 4,767 | 4,471 | 76.0% * (Pandemic Year) |
| 2021 | 4,911 | 4,851 | 85.1% |

Information obtained from the Utah Office of Vital Records and Statistics



DAVIS SCHOOL DISTRICT
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SCHOOL BUDGET RATES

| Budget Item Description | 2014 Rate | 2015 Rate | 2016 Rate | 2017 Rate | 2018 Rate | 2019 Rate | 2020 Rate | 2021 Rate | 2022 Rate | 2023 Rate |
|-----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <u>ELEMENTARY SCHOOLS</u> | | | | | | | | | | |
| Instructional Supplies | 51.46 | 51.46 | 51.46 | 54.16 | 54.16 | 54.16 | 54.16 | 54.16 | 54.16 | 54.16 |
| Textbooks | 10.66 | 10.66 | 10.66 | 11.22 | 11.22 | 11.22 | 11.22 | 11.22 | 11.22 | 11.22 |
| District Media | 5.94 | 5.94 | 5.94 | 6.25 | 6.25 | 6.25 | 6.25 | 6.25 | 6.25 | 6.25 |
| Repair of Equipment | 2.45 | 2.45 | 2.45 | 2.58 | 2.58 | 2.58 | 2.58 | 2.58 | 2.58 | 2.58 |
| TOTAL RATE PER STUDENT | 70.51 | 70.51 | 70.51 | 74.21 | 74.21 | 74.21 | 74.21 | 74.21 | 74.21 | 74.21 |
| <u>JUNIOR HIGH SCHOOLS</u> | | | | | | | | | | |
| Instructional Supplies | 50.43 | 50.43 | 50.43 | 53.08 | 53.08 | 53.08 | 53.08 | 53.08 | 53.08 | 60.08 |
| Textbooks | 8.83 | 8.83 | 8.83 | 9.29 | 9.29 | 9.29 | 9.29 | 9.29 | 9.29 | 9.29 |
| District Media | 6.19 | 6.19 | 6.19 | 6.52 | 6.52 | 6.52 | 6.52 | 6.52 | 6.52 | 6.52 |
| Repair of Equipment | 4.57 | 4.57 | 4.57 | 4.81 | 4.81 | 4.81 | 4.81 | 4.81 | 4.81 | 4.81 |
| TOTAL RATE PER STUDENT | 70.02 | 70.02 | 70.02 | 73.70 | 73.70 | 73.70 | 73.70 | 73.70 | 73.70 | 80.70 |
| <u>SENIOR HIGH SCHOOLS</u> | | | | | | | | | | |
| Instructional Supplies | 52.73 | 52.73 | 52.73 | 55.50 | 55.50 | 55.50 | 55.50 | 55.50 | 55.50 | 62.50 |
| Textbooks | 9.38 | 9.38 | 9.38 | 9.87 | 9.87 | 9.87 | 9.87 | 9.87 | 9.87 | 9.87 |
| District Media | 6.19 | 6.19 | 6.19 | 6.52 | 6.52 | 6.52 | 6.52 | 6.52 | 6.52 | 6.52 |
| Repair of Equipment | 11.43 | 11.43 | 11.43 | 12.03 | 12.03 | 12.03 | 12.03 | 12.03 | 12.03 | 12.03 |
| TOTAL RATE PER STUDENT | 79.73 | 79.73 | 79.73 | 83.92 | 83.92 | 83.92 | 83.92 | 83.92 | 83.92 | 90.92 |

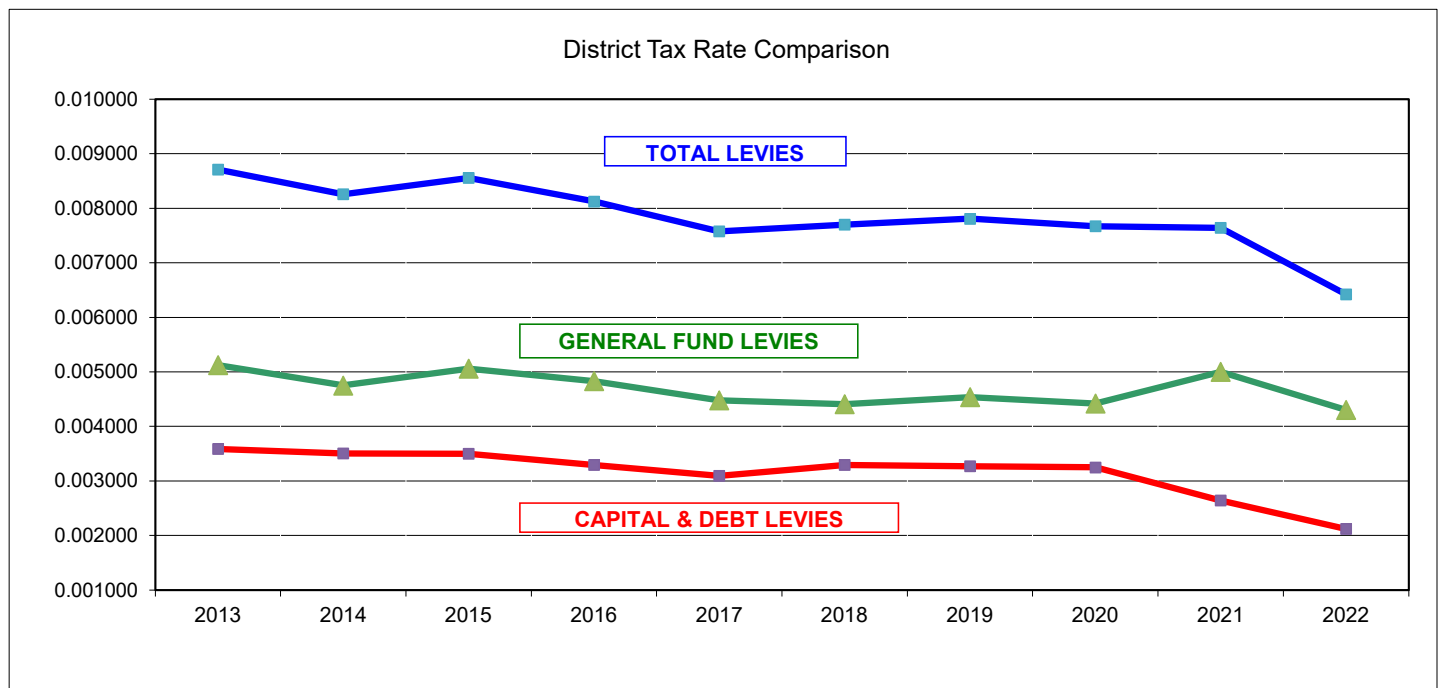
These basic budget categories are distributed to schools in the District based upon enrollment and are controlled at the school level. These accounts are managed as part of the accounting service provided at the District level, and each school has online, real-time information for the accounts they manage.

These funds become available for school use on the first of May each year (to facilitate ordering for the upcoming school year). At that time, budget amounts are temporarily disbursed based upon a projected enrollment. The final adjustment to the budgeted amounts is made after the official October 1 enrollment is completed. Certain other funding sources are also distributed to all schools, but the total amount is not determined by the District.

DAVIS SCHOOL DISTRICT
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DISTRICT TAX RATE HISTORY

| LEVY | 2013 Tax Rate FY 2013-14 | 2014 Tax Rate FY 2014-15 | 2015 Tax Rate FY 2015-16 | 2016 Tax Rate FY 2016-17 | 2017 Tax Rate FY 2017-18 | 2018 Tax Rate FY 2018-19 | 2019 Tax Rate FY 2019-20 | 2020 Tax Rate FY 2020-21 | 2021 Tax Rate FY 2021-22 | 2022 Tax Rate FY 2022-23 |
|-----------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Basic State Levy | 0.001535 | 0.001419 | 0.001736 | 0.001675 | 0.001568 | 0.001666 | 0.001661 | 0.001628 | 0.001661 | 0.001652 |
| Voted Leeway | 0.001522 | 0.001365 | 0.001313 | 0.001201 | 0.001058 | 0.000935 | 0.000880 | 0.000854 | 0.001600 | 0.001268 |
| Board Approved Leeway | 0.002068 | 0.001968 | 0.002009 | 0.001957 | 0.001855 | 0.001806 | 0.001995 | 0.001938 | 0.001738 | 0.001382 |
| Total General Fund | 0.005125 | 0.004752 | 0.005058 | 0.004833 | 0.004481 | 0.004407 | 0.004536 | 0.004420 | 0.004999 | 0.004302 |
| Capital Outlay | 0.001014 | 0.000936 | 0.000926 | 0.000877 | 0.000703 | 0.000655 | 0.000616 | 0.000598 | 0.000540 | 0.000428 |
| Charter School Levy | 0.000000 | 0.000000 | 0.000000 | 0.000000 | ** 0.000106 | ** 0.000070 | ** 0.000087 | ** 0.000083 | ** 0.000088 | ** 0.000065 |
| General Obligation Debt | 0.002571 | 0.002571 | 0.002571 | 0.002415 | 0.002285 | 0.002569 | 0.002569 | 0.002569 | 0.002015 | 0.001629 |
| Total Debt / Capital | 0.003585 | 0.003507 | 0.003497 | 0.003292 | 0.003094 | 0.003294 | 0.003272 | 0.003250 | 0.002643 | 0.002122 |
| TOTAL TAX RATE . . | 0.008710 | 0.008259 | 0.008555 | 0.008125 | 0.007575 | 0.007701 | 0.007808 | 0.007670 | 0.007642 | 0.006424 |
| | | | | | | | *TNT | | *TNT | |



*TNT - Truth in Taxation Hearing was held for this year.

** The State of Utah instituted a new Tax Levy to specifically fund charter schools. The District does not receive any of these funds.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
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GLOSSARY OF TERMS

ADM: (Average Daily Membership) The average number of students in membership for a 180 day school year. Each student who remains in membership for 180 days equals one ADM.

Assessed Valuation: A valuation set upon real estate or other property by a government as a basis for levying taxes.

Asset: A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Balanced Budget: The total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years.

Board of Education: The determination of policies for the management of the District is the responsibility of the Board of Education. The members of the Board are elected by the registered voters living within the seven representative precincts (one member per precinct - see the map on page 3). Board members serve four year terms, which are staggered to provide continuity.

Bond: A written promise to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, together with periodic interest at a specified rate. The District uses general obligation debt bonds to finance new building construction and facility renovation / additions. This debt is intended to be repaid by the debt service tax levy.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Certified Tax Rate: That tax rate which will provide the same amount of tax revenue as the previous year, excluding growth.

C.O.L.A.: An acronym for "Cost of Living Adjustment." When the District negotiates with the teacher's union, the cost of funding this type of salary adjustment must be calculated for all certificated employees, and then, by policy, also funded to all classified positions with an additional amount.

Encumbrance: Commitments related to unperformed contracts for goods or services.

Expenditure: Charges incurred, whether paid or unpaid, which are presumed to benefit the District's current fiscal year.

Fall Enrollment Report: Student counts are official in the state as of October 1. It is upon this count that all school budgets are based. These are then compiled by the State Office of Education to finalize the State's budgeting figures.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's only fiduciary fund is the Davis Education Foundation.

Final Legal Budget: The final amended budget for the fiscal year (after adjustments in estimated revenue and appropriations are completed), legally approved by the Board prior to the end of the fiscal year.

Fiscal Year: A twelve month period of accounting for the assets and liabilities of a government entity. The District's fiscal year is from July 1 through June 30.

FTE: Full time Equivalent - An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

Function: A group of related activities (programs) so correlated for costing purposes such as Student Instruction, School Administration, Transportation, Maintenance, etc.

Fund: A fiscal and accounting entity with its own set of accounts and records segregated to carry on specific activities in accordance with special regulations, restrictions, or limitations.

Fund Balance: The difference between fund assets and liabilities at year end, added to the ending balance of the same at the close of the previous year.

Governmental Fund: Governmental funds are generally used to account for tax-supported activities. The District's governmental funds are the General, the Capital Outlay, the Debt Service and the Nutrition Service funds.

GLOSSARY OF TERMS (continued)

Indirect Costs: Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

Liabilities - Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Local Building Authority - Legal entity founded and incorporated to acquire, improve or extend one or more projects and to finance their costs on behalf of the Board of Education. The trustees of this board are the seven members of the school board.

Modified Accrual Basis: This is the basis of accounting and budgeting used by the District. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available" - the District considers all revenues available if they are collected within 60 days after year end). Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Program: Group activities, or organizational units directed to attaining specific purposes or objectives.

Proprietary Funds: Proprietary funds focus on the determination of operating income, and are operated like a business activity. The District's only proprietary fund is the Self Insurance Fund.

Retained Earnings: An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

Revenues: All funds received from external sources, net of refunds, and correcting transactions. Noncash transactions such as receipt of services, commodities, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non routine sale of property.

Superintendent: The Superintendent of Schools is appointed by the Board and is responsible for the actual administration of the schools in the District. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent is appointed by the Board for a two year term.

Truth in Taxation: Public Hearing required by state law when a taxing entity intends to set a tax rate to exceed the certified tax rate.

WPU: Weighted Pupil Unit. The basic unit used to calculate the amount of state funds for which a school district is eligible. The dollar value associated with a WPU is established by the state legislature each year and is based upon student enrollment, handicapped students and many other factors.

