



Davis School District
LEARNING FIRST



ANNUAL BUDGET REPORT

Final Legal Budget for the fiscal year ended June 30, 2020

Annual Budget for the fiscal year ended June 30, 2021

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Davis School District
LEARNING FIRST

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Farmington, Utah 84025
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ANNUAL BUDGET REPORT

This report includes the:

ANNUAL BUDGET

For the Fiscal Year Ending
June 30, 2021

and the

FINAL LEGAL BUDGET

For the Fiscal Year Ended
June 30, 2020

Reid Newey, Superintendent of Schools
Craig Carter, Business Administrator
Tim Leffel, Finance Director

*This report was prepared by
Steven Snow, Budget and Planning Director*



DAVIS SCHOOL DISTRICT STRATEGIC PLAN

LEARNING FIRST!

VISION

Davis School District provides an environment where growth and learning flourish.

MISSION

Educators, parents, and community members work together to create a successful educational experience for each student.

CULTURE

Davis School District promotes a healthy, respectful, and collaborative culture.

- Teach and model personal accountability
- Promote a growth mindset
- Create an environment of respect
- Demonstrate exemplary customer service from all employees

STUDENT GROWTH & ACHIEVEMENT

- Focus on individual student growth and achievement
- Provide well-rounded curriculum including character and life skills
- Encourage creative, evidence-based programs and teaching strategies
- Use technology to enhance and personalize student learning

PARENT & COMMUNITY CONNECTIONS

- Recognize parents as the student's first teacher
- Create multiple means of communication with all stakeholders
- Include parents as a vital part of the decision-making process
- Foster productive partnerships with business and community groups

EMPOWERED EMPLOYEES

- Attract, retain, recognize, and reward quality employees
- Ensure employees are provided opportunities for input and participation in the decision-making process
- Develop and support effective leadership across all employee groups
- Provide and encourage quality professional learning

FISCAL RESPONSIBILITY

- Provide internal and external oversight
- Provide ongoing training in fiscal management
- Operate finances with transparency
- Align fiscal resources with Board goals.

SAFETY & SECURITY

- Provide safe and secure physical spaces
- Value stakeholder voices
- Foster a welcoming environment
- Establish and communicate safety protocols

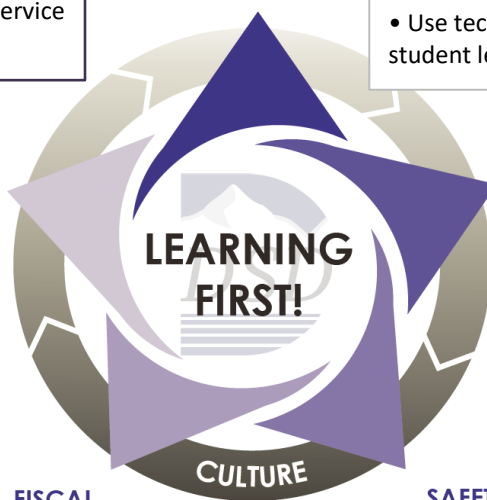


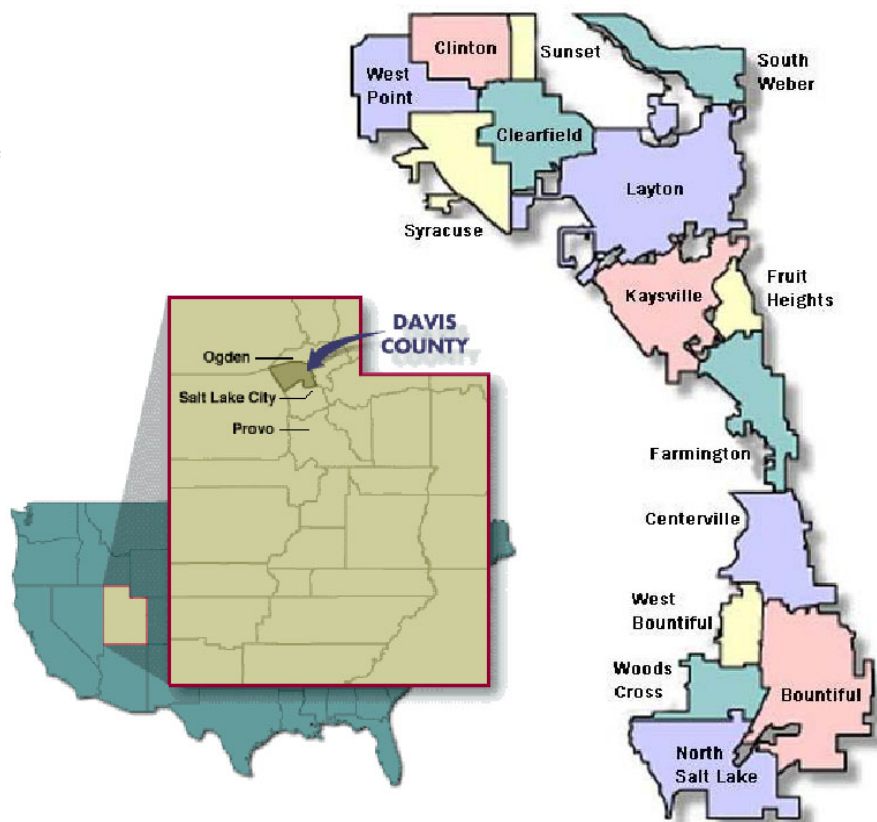
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INTRODUCTION TO THE DAVIS SCHOOL DISTRICT

The Davis School District was established in 1911 and shares common boundaries with Davis County. Davis County is located just east of the Great Salt Lake, and the southern boundary of the county adjoins the northern boundary of Salt Lake County. Davis County comprises an area of 268 square miles and has 355,481 residents. This reflects a population growth of 47,825 or 15.5% in the past ten years. Accompanying this growth has been a diversification of population and prosperity. Davis County now enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The county has moved from its traditional agricultural dependency to an interlocking network of suburban communities within close proximity to downtown Salt Lake City. Its citizens today are part of an economic and social pattern that reaches far beyond the county's tiny geographical limits.

Davis County is continuing to experience a high growth rate in its population. Overall, the five fastest growing cities were (in order) Layton, Farmington, Syracuse, North Salt Lake and Kaysville. Even though Davis County is Utah's smallest county in land area, the Davis School District's enrollment is the second largest of any school district in the state. Enrollment growth and funding issues continue to be topics of concern to the Board of Education. Part of the five year plan to deal with the growth in the District includes the construction of another junior high school in West Point as well as an elementary school in Syracuse, and opening Sunburst Elementary school in west Layton. The District presently operates 62 elementary schools, 17 junior high schools, nine high schools and six special purpose schools. See page 39 for a complete list of major capital projects currently scheduled within the District.



The District currently employs 6,669.0 full-time equivalent positions compared to last year's total of 6,494.0. As such, the District remains the second largest employer in Davis County.

The determination of policies for the management of the District is the responsibility of the Board of Education. The School Board members are elected by the registered voters living within the seven representative precincts (one member per precinct). Board members serve four year terms, which are staggered to provide continuity.

The Superintendent of Schools and the Business Administrator are appointed by the Board and are responsible for the actual administration of the District and all of its schools and departments. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent and the Business Administrator are appointed by the Board for a two year term.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

BUDGET SUMMARY

This report contains the budget for the fiscal year ending June 30, 2021 as well as the final legal budget for the fiscal year ending June 30, 2020. Included for comparison purposes are the actual revenues and expenditures for the fiscal years ended June 30, 2019 and June 30, 2018. The accounts of the District are organized on the basis of funds and account groups. Each fund is considered a separate accounting entity and each has a separate, self-balancing set of accounts. The report includes all Governmental, Proprietary and Fiduciary Fund types for which the Davis School Board of Education has legal responsibility to adopt budgets. The following summary schedule compares the budgeted expenditures for the year ending June 30, 2021 to the Final Legal Budget for the year ending June 30, 2020:

FUND	2019-2020 Final Legal Budget	2020-2021 Annual Budget	Change	% Change
GOVERNMENTAL FUNDS:				
GENERAL FUND	\$556,861,300	\$567,784,200	\$10,922,900	1.96%
STUDENT ACTIVITIES FUND	19,772,400	19,898,900	126,500	0.64%
TAX INCREMENT FUND	14,000,000	14,000,000	0	0.00%
CAPITAL OUTLAY FUND	115,230,900	45,745,700	-69,485,200	-60.30%
DEBT SERVICE FUND	70,993,180	75,216,300	4,223,120	5.95%
FOOD SERVICE FUND	25,338,700	25,574,100	235,400	0.93%
Subtotal-Governmental Funds	802,196,480	748,219,200	-53,977,280	-6.73%
PROPRIETARY FUNDS:				
P.A.R.C. FUND	11,442,400	0	-11,442,400	-100.00%
SELF INSURANCE FUND	76,500,000	79,254,000	2,754,000	3.60%
Subtotal-Proprietary Funds	87,942,400	79,254,000	-8,688,400	-9.88%
FIDUCIARY FUNDS:				
P.A.R.C. FOUNDATION FUND	8,000	0	-8,000	-100.00%
DAVIS FOUNDATION FUND	2,837,000	2,837,000	0	0.00%
Subtotal-Fiduciary Funds	2,845,000	2,837,000	-8,000	-0.28%
GRAND TOTAL ALL FUNDS	\$892,983,880	\$830,310,200	-\$62,673,680	-7.02%

The reader will notice that the P.A.R.C. and the P.A.R.C. Foundation Funds are not budgeted in the upcoming fiscal year. The Pioneer Adult Rehabilitation Center has decided to break off as it's own entity beginning July 1, 2020 and will no longer be accounted for within the financial statements of the District. The following schedule displays the combined total revenue available to District in six general types of revenue:

REVENUE SOURCE	2019-2020 Final Legal Budget	2020-2021 Annual Budget	Change	% Change
PROPERTY TAX REVENUE	\$221,243,900	\$222,125,700	\$881,800	0.40%
OTHER LOCAL REVENUE	135,313,100	127,777,600	-7,535,500	-5.57%
STATE REVENUE	406,298,600	412,091,227	5,792,627	1.43%
FEDERAL REVENUE	43,394,680	42,514,800	-879,880	-2.03%
PROCEEDS FROM BOND SALES	55,170,000	0	-55,170,000	-100.00%
OTHER REVENUE SOURCES	31,563,600	25,800,873	-5,762,727	-18.26%
TOTAL REVENUE SOURCES	\$892,983,880	\$830,310,200	-\$62,673,680	-7.02%

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

BUDGET HIGHLIGHTS

The 2020 State Legislature finished their annual session twice this year. The first time was before the Covid-19 pandemic and the second was in the latter part of June. After the initial session, the legislature intended to increase the WPU by 6% which would have been the largest increase in memory. However, after the huge economic toll suffered by the state when the economy was shut down to protect the public from the health crisis, the legislature ended up funding the Weighted Pupil Unit with an increase of 1.84%. This was more than expected though, since public education officials were instructed to make alternative plans for a 2%, 4% and a 6% REDUCTION in revenues. The ongoing new revenues are listed below:

Ongoing Revenue Increases and cost savings:

1- Increase in the WPU amount and growth funding in Regular Education	\$6,529,800
2- Increased Voted and Board Leeway funding	6,622,600
3- Ongoing District Cost efficiencies	4,052,000
4- Employee Turnover Savings	1,900,000
5- School Safety / Counselors HB373	1,223,000
6- TSSA - District Portion SB149	235,300
	<hr/>
	\$20,562,700

Budgeted Uses of these Increases to Savings and Revenue:

1- Incremental Step and Lane increases for employees	\$7,149,100
2- Salary increase for all employees - 1.75%	7,091,000
3- Health Insurance cost increases (employer portion increase of 6.84%)	2,867,500
4- Additional Counselors and Nurses	1,223,000
5- Overhead costs for Sunburst Elementary opening	850,000
6- Net new teacher hiring for growth (budgeted 250 additional regular ed students)	750,000
7- Miscellaneous additional Board priorities	632,100
	<hr/>
	\$20,562,700

Outside of the ongoing funding priorities, the District is also budgeting to pay a 2% salary stipend to employees during the upcoming fiscal year. This was determined to be paid, half from an assigned fund balance in FY2020 and half from one-time funding set aside in the FY2021 budget. The projected total cost of this stipend is \$8,100,000.

BUDGET HIGHLIGHTS (continued)

Highlighted changes in the FY2021 budget

Basic Funding Formula Changes

The basic state funding formula for public education is a predetermined amount per student enrolled in districts called the Weighted Pupil Unit (or WPU). For FY2020, the legislature raised the WPU amount from \$3,531 to \$3,596 enabling the District to receive a 1.84% increase in total Regular School WPU of \$6,200,000. New Growth was also funded adding an additional \$1,100,000 to the District budget. Board and Voted Leeway growth was also funded at an amount of \$6,622,600.

Salary and benefit changes for employees

For FY2020 the incremental pay increases for employees were once again funded. The premium for health insurance is budgeted to increase by 6.84% after the District made more adjustments to reduce overall District health insurance costs.

New School Openings

The District will open the new Sunburst Elementary School in August of 2020 in west Layton. There are now 62 elementary schools in the district. There are certain ongoing costs that arise anew at the opening of a school, whereas the cost of teachers and supplies simply transfer from other schools. In preparation for those new ongoing expenditures, the District held out \$850,000 from the ongoing budget.

West Bountiful Elementary was originally constructed in 1955. Construction began in 2018 to replace that building on site to the east of the original building. School will begin in the new building in August of 2020. South Clearfield Elementary was originally constructed in 1950. Construction began in 2019 to replace that building on site to the west of the original building. School is scheduled to begin in the new building in April of 2021. Pictures of these new facilities can be seen on page 39 in the Capital Fund section of this budget report.

Building Purchases:

In an effort to enhance opportunities for career and technical education of students, the District purchased a building in Kaysville which will be dedicated to that purpose. Students (from all over the District) who choose may come to classes at this site to learn the latest in technology and to increase skills for employment opportunities directly after high school or for further post high school educational opportunities.

BUDGET DEVELOPMENT PROCESS

The District operates within the budget requirements for school districts as specified by State law and as interpreted by the Utah State Superintendent of Public Instruction. A balanced budget is required by state law, which is defined that the total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years. Fund Balance is defined as the difference between assets and liabilities in a governmental fund. The following is a description of the normal procedure followed when adopting a budget for a new fiscal year:

- 1 - The Superintendent requests that departmental goals be developed prioritizing any items needing additional or new funding consistent with the District strategic plan and Board of Education priorities.
- 2 - Once these goals are accumulated, the budget committee (comprised of the Superintendency, other District administrators, school principals and employee association representatives) determines which projects could be funded or in which areas cuts could be made to balance expenditures and revenues in the coming fiscal year.
- 3 - For the new fiscal year (beginning July 1), the Business Administrator prepares a proposed budget for all funds, which is then presented to the Board of Education by the Superintendent on or before June 1.
- 4 - After a public hearing has been held, the Board of Education by resolution, legally adopts a budget prior to June 22 as required by state law. If the tax rate in the proposed budget exceeded the 'Certified Tax Rate,' this adoption would only be for the Final Legal Budget for the fiscal year ended June 30, 2020, and a Tentative Budget For the Fiscal Year Ending June 30, 2021. If a truth in taxation hearing was required to be held for the proposed budget For the Fiscal Year Ending June 30, 2021, it would be scheduled for August 14 2020 and the proposed budget For the Fiscal Year Ending June 30, 2021 would be adopted that same day by the Board of Education.
- 5 - Once adopted, the budget can be amended to any extent by subsequent Board action. Reductions in appropriations at the overall fund level can be approved by the Board upon recommendation of the Superintendent, however increased appropriations at the overall fund level require a public hearing prior to amending the budget.
- 6 - Any adjustments in estimated revenue and revisions of appropriations due to operational changes in categorical program funding may be approved by District management with subsequent ratification by the Board. Such adjustments are integrated into the amended budget approved by the Board.
- 7 - A final legal budget (the original budget plus any subsequent adjustments as previously mentioned) is approved by the Board of Education prior to the end of the fiscal year.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

BUDGET CALENDAR FY2021

FEB 1 Budget requests due from Departments and School Budget Committee.
FEB 5 Meet with Board of Education to get general budget direction.

MAR 2 Inform the County of date (Aug 4th) for Truth in Taxation Public Hearing if one is required.
MAR 2 Superintendent's Executive Staff Meeting - Review Program Goals and budget proposals.
MAR 29 State to provide funding estimates to School Districts after completion of legislative session.

APR 2 Superintendent's Executive Staff Meeting - Review Legislative budget package and determine tax rates to be recommended to the Board of Education.
APR 16 Superintendent's Executive Staff Meeting - Review Program requests and finalize estimates. Review negotiations' proposals.
APR 24 Superintendency to make budget refinements.

MAY 1 Schools may begin to order against the estimated budget for the next school year budget.
MAY 21 Budget Workshop held with School Board to discuss next year's budget.

JUN 1 Tentative budget to be filed with the Board of Education.
JUN 7 County Auditor to provide certified tax rates and valuation information to the District.
JUN 7 Board to hold Public Hearing on the Final Legal Budget for 2020-2021 and the Proposed Annual Budget for 2021-2022.
JUN 20 Board to hold Public Hearing and adopt the Final Legal Budget for 2020-2021 and the Proposed Annual Budget for 2021-2022 if a Truth in Taxation Hearing is not required. If Truth in Taxation is required, the Board would instead adopt only a Tentative Budget for 2021-2022.

JUL 1 Program budgets to be loaded for the new fiscal year (at amounts equal to the previous year).

AUG 4 Board to hold a Public Hearing to adopt the Annual Budget for 2021-2022 if Truth in Taxation is required.

OCT 15 Adjust school budgets to the October 1st enrollment, and distribute new approved budgets.

DEC Receive mid-year revenue figures from State Office of Education based on October 1st enrollment.

DESCRIPTION OF THE DISTRICT FUND STRUCTURE

The District's financial report is structured within the following six governmental funds, three proprietary funds and three fiduciary funds:

GOVERNMENTAL FUNDS. Governmental funds are generally used to account for activities supported by taxes, grants and similar resources. The District's governmental funds are as follows:

The General Fund. The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included therein.

The Student Activities Fund. The Student Activities Fund is used to account for the student body activity funds held by the District.

The Tax Increment Fund. The Tax Increment Fund is used to account for the taxes not imposed nor spent by the District but allowed to a Redevelopment Agency (RDA or CDA) to so do.

The Capital Outlay Fund. The Capital Outlay Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by proprietary funds and trust funds.

The Debt Service Fund. The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

The Nutrition Services Fund. The Nutrition Services Fund accounts for all activities conducted by the Nutrition Services Department, which provides meals to students and faculty.

PROPRIETARY FUNDS. Proprietary funds are used to account for organizations and activities that are similar to businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges or on a cost reimbursement basis. The District's proprietary funds are as follows:

The Pioneer Adult Rehabilitation Center (PARC) Fund. The Pioneer Adult Rehabilitation Center Fund was set up to account for the operation of PARC. PARC provides a safe environment of employment and training for persons with disabilities so that they may gain the skills required to function at their highest level of economic and social independence.

The Self Insurance Fund. The Self Insurance Fund accounts for the operation of the District's Self Insurance program for health and dental insurance for employees.

FIDUCIARY FUNDS. Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are as follows:

The PARC Community Partnership Foundation Fund. The PARC Community Partnership Foundation Fund accounts for the activities of this foundation which develops needed resources and hosts promotional events to create employment opportunities for persons with disabilities.

The Davis School District Foundation Fund. The Davis School District Foundation Fund is a separate legal entity for which the District acts in a trustee capacity in accounting for its financial resources. Led by private citizens of various communities and professions, the Foundation secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the District.

DESCRIPTION OF THE DISTRICT ACCOUNT CLASSIFICATIONS

The District categorizes and reports financial transactions to meet external reporting requirements and internal budget manager needs using the following account classifications:

EXPENDITURE CLASSIFICATIONS

Salaries. Salary expenditures are recorded when an employee is paid for services rendered through the payroll function. These are comprised of regular salary, hourly wage, extra duty, overtime and substitute expenditures.

Benefits. Benefits are recorded when payments are made to the Utah State Retirement Fund, Social Security, health, dental and life insurance as well as industrial and unemployment insurance.

Purchased Services. Purchased Services are comprised of: 1) payments for those services that are provided by persons not employed by the district, 2) repair and maintenance of district assets, 3) telephone, copying, and postage expenses, and 4) travel.

Supplies and Materials. In addition to the many day to day supplies purchased under this category, the major expenses recorded here include textbooks, fuel costs, electricity, and natural gas.

Property and Equipment. The District records expenditures for land, furniture, vehicles, computer and other equipment in this category.

Other Costs. Costs that would be recorded in this area include Indirect charges (costs charged to programs receiving benefit of items in the indirect cost pool such as accounting, purchasing, maintenance and utility expenses), auditing costs, interest and other miscellaneous expenses.

REVENUE CLASSIFICATIONS

Property Taxes. Property taxes are levied to provide operating funds for the District. Each year the District receives calculated certified tax rates from the County Auditor and adopts tax rates. The Basic Program tax rate is set by the State; all others are set by the District in accordance with State laws to generate the necessary tax revenue, with the maximum levies set by law.

Other Local Revenue. The major sources of other local revenue include 1) Tuitions and Fees 2) Earnings on Investments 3) local grants and donations and 4) charges for services rendered.

State Support. The Utah State Legislature meets each year to decide how much funding will be provided to school districts and other state agencies. This is the major funding source to the District and is divided into three major subdivisions: 1) the Regular Program 2) the Restricted Basic Program and 3) the Related to Basic Program.

Federal Support. The Federal Government provides support for specific programs in the District. For the projected budget year, these are generally budgeted to remain constant since most of these programs have not yet allocated grant amounts.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

SUMMARY OF ALL FUND BUDGETS

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
GENERAL FUND:							
Revenues & Other Sources	511,907,223	531,657,738	560,537,700	556,861,300	567,784,200	1.96%	10,922,900
Expenditures & Other Uses	501,033,535	521,617,092	560,537,700	556,861,300	567,784,200	1.96%	10,922,900
STUDENT ACTIVITIES FUND:							
Revenues & Other Sources	17,710,719	18,611,844	20,853,600	19,772,400	19,898,900	0.64%	126,500
Expenditures & Other Uses	17,293,877	18,493,511	20,853,600	19,772,400	19,898,900	0.64%	126,500
TAX INCREMENT FUND							
Revenues & Other Sources	9,639,596	10,596,384	13,000,000	14,000,000	14,000,000	0.00%	0
Expenditures & Other Uses	9,639,596	10,596,384	13,000,000	14,000,000	14,000,000	0.00%	0
CAPITAL OUTLAY FUND:							
Revenues & Other Sources	96,551,071	79,939,809	75,970,200	115,230,900	45,745,700	-60.30%	-69,485,200
Expenditures & Other Uses	125,801,248	73,118,419	75,970,200	115,230,900	45,745,700	-60.30%	-69,485,200
DEBT SERVICE FUND:							
Revenues & Other Sources	55,628,912	66,086,521	67,930,100	70,993,180	75,216,300	5.95%	4,223,120
Expenditures & Other Uses	53,087,507	56,398,308	67,930,100	70,993,180	75,216,300	5.95%	4,223,120
FOOD SERVICE FUND:							
Revenues & Other Sources	24,808,476	24,483,666	26,357,600	25,338,700	25,574,100	0.93%	235,400
Expenditures & Other Uses	24,951,399	25,808,135	26,357,600	25,338,700	25,574,100	0.93%	235,400
SELF INSURANCE FUND:							
Revenues & Other Sources	67,926,299	70,042,481	74,514,700	76,500,000	79,254,000	3.60%	2,754,000
Expenses & Other Uses	65,624,250	72,064,687	74,514,700	76,500,000	79,254,000	3.60%	2,754,000
P.A.R.C. FUND:							
Revenues & Other Sources	8,630,522	10,779,665	11,752,900	11,442,400	0	-100.00%	-11,442,400
Expenses & Other Uses	8,991,657	9,555,772	11,752,900	11,442,400	0	-100.00%	-11,442,400
P.A.R.C. FOUNDATION FUND:							
Revenues & Other Sources	72,748	13,843	8,000	8,000	0	-100.00%	-8,000
Expenditures & Other Uses	78,140	34,805	8,000	8,000	0	-100.00%	-8,000
DAVIS FOUNDATION FUND:							
Revenues & Other Sources	1,967,315	2,754,267	2,646,300	2,837,000	2,837,000	0.00%	0
Expenditures & Other Uses	1,910,438	2,336,372	2,646,300	2,837,000	2,837,000	0.00%	0
TOTAL FUND REVENUES & OTHER	794,842,881	814,966,218	853,571,100	892,983,880	830,310,200	-7.02%	-62,673,680
TOTAL FUND EXP. & OTHER	808,411,647	790,023,485	853,571,100	892,983,880	830,310,200	-7.02%	-62,673,680

DAVIS SCHOOL DISTRICT
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REVENUE SUMMARY BY SOURCE - ALL FUNDS

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TAX REVENUE	187,642,158	204,117,321	215,267,285	221,243,900	222,125,700	0.40%	881,800
OTHER LOCAL REVENUE	117,274,780	128,704,846	133,161,164	135,313,100	127,777,600	-5.57%	-7,535,500
STATE REVENUE	372,415,829	384,071,401	407,777,451	406,298,600	412,091,227	1.43%	5,792,627
FEDERAL REVENUE	44,947,899	43,081,700	44,260,100	43,394,680	42,514,800	-2.03%	-879,880
PROCEEDS FROM BOND SALES	69,375,000	50,000,000	50,000,000	55,170,000	0	-100.00%	-55,170,000
OTHER SOURCES	3,187,215	4,990,950	3,105,100	31,563,600	25,800,873	-18.26%	-5,762,727
GRAND TOTAL REVENUE - ALL FUND	\$794,842,881	\$814,966,218	\$853,571,100	\$892,983,880	\$830,310,200	-7.02%	-\$62,673,680

EXPENDITURE SUMMARY BY OBJECT - ALL FUNDS

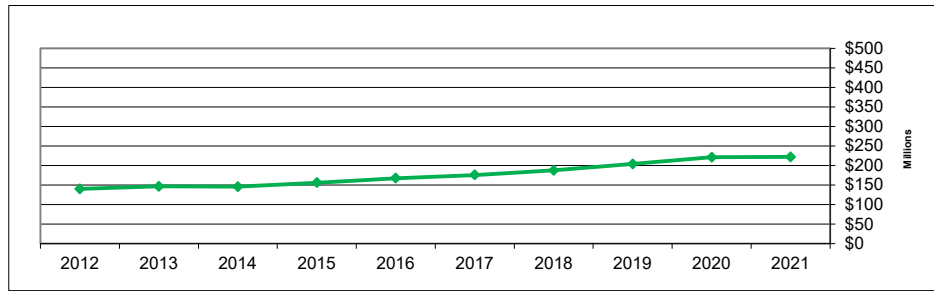
Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	311,262,983	326,375,514	352,128,800	349,330,300	357,144,700	2.24%	7,814,400
210 Retirement	61,520,633	63,712,628	68,526,300	67,200,300	69,491,000	3.41%	2,290,700
220 Social Security	22,104,618	23,374,666	25,383,300	24,929,500	25,449,900	2.09%	520,400
240 Health Insurance	122,400,599	133,261,828	137,564,200	140,362,100	144,089,600	2.66%	3,727,500
270 Workers Compensation	733,390	773,570	794,300	1,061,300	1,041,300	-1.88%	-20,000
280 Other Benefits	206,563	100,307	34,600	154,300	154,300	0.00%	0
TOTAL BENEFITS	206,965,803	221,222,999	232,302,700	233,707,500	240,226,100	2.79%	6,518,600
300 Professional Services	14,815,662	15,248,918	14,709,300	16,239,300	16,012,800	-1.39%	-226,500
400 Repair / Rental of Equipment	108,099,361	58,502,579	56,498,300	84,301,200	37,577,200	-55.43%	-46,724,000
500 Misc. Purchased Services	15,343,744	16,596,735	19,250,800	20,562,800	20,483,800	-0.38%	-79,000
TOTAL PURCHASED SERV.	138,258,767	90,348,232	90,458,400	121,103,300	74,073,800	-38.83%	-47,029,500
600 Supplies & Materials	70,727,489	78,998,005	91,427,700	94,837,800	75,945,900	-19.92%	-18,891,900
700 Equipment	20,907,689	11,679,040	12,704,200	17,205,700	2,225,600	-87.06%	-14,980,100
800 Other Expenditure Items	56,285,614	58,182,836	69,869,600	72,819,580	76,714,400	5.35%	3,894,820
900 Transfer/Increase in Fund Bal	4,003,302	3,216,859	4,679,700	3,979,700	3,979,700	0.00%	0
TOTAL EXPENDITURES	\$808,411,647	\$790,023,485	\$853,571,100	\$892,983,880	\$830,310,200	-7.02%	-\$62,673,680

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

SUMMARY OF ALL FUND BUDGETS - REVENUE TRENDS

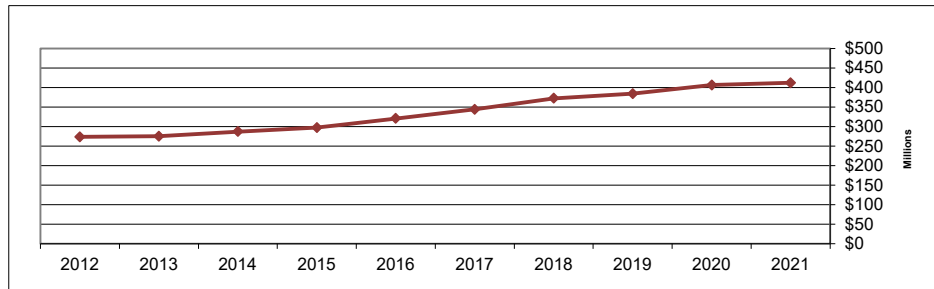
Property Taxes

Annual Budget	2021	\$222,125,700
Final Legal Budget	2020	\$221,243,900
Actual Receipts	2019	\$204,117,321
Actual Receipts	2018	\$187,642,158
Actual Receipts	2017	\$175,846,084
Actual Receipts	2016	\$167,630,513
Actual Receipts	2015	\$156,139,107
Actual Receipts	2014	\$145,739,187
Actual Receipts	2013	\$147,022,861
Actual Receipts	2012	\$139,861,007



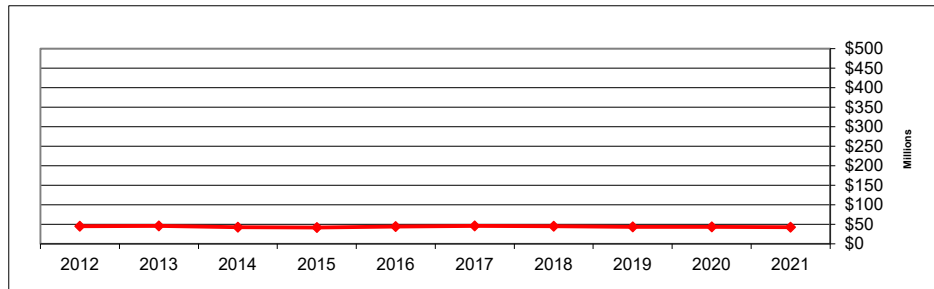
State Sources

Annual Budget	2021	\$412,091,227
Final Legal Budget	2020	\$406,298,600
Actual Receipts	2019	\$384,071,401
Actual Receipts	2018	\$372,415,829
Actual Receipts	2017	\$344,110,049
Actual Receipts	2016	\$320,903,823
Actual Receipts	2015	\$297,319,198
Actual Receipts	2014	\$287,297,671
Actual Receipts	2013	\$275,096,611
Actual Receipts	2012	\$273,878,744



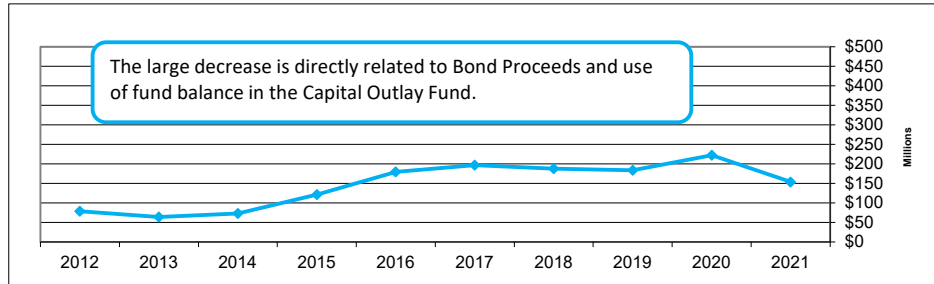
Federal Sources

Annual Budget	2021	\$42,514,800
Final Legal Budget	2020	\$43,394,680
Actual Receipts	2019	\$43,081,700
Actual Receipts	2018	\$44,947,899
Actual Receipts	2017	\$46,140,078
Actual Receipts	2016	\$44,389,290
Actual Receipts	2015	\$41,679,038
Actual Receipts	2014	\$42,633,078
Actual Receipts	2013	\$45,764,719
Actual Receipts	2012	\$44,916,946



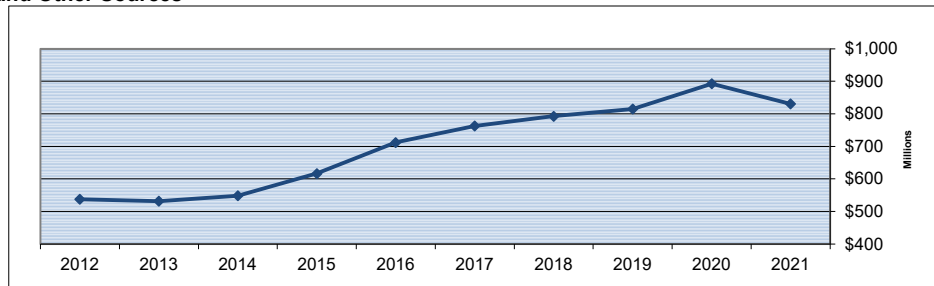
Other Funding Sources

Annual Budget	2021	\$153,578,473
Final Legal Budget	2020	\$221,719,300
Actual Receipts	2019	\$183,307,877
Actual Receipts	2018	\$187,791,571
Actual Receipts	2017	\$196,601,318
Actual Receipts	2016	\$179,207,192
Actual Receipts	2015	\$121,383,429
Actual Receipts	2014	\$72,632,890
Actual Receipts	2013	\$63,619,999
Actual Receipts	2012	\$78,740,928



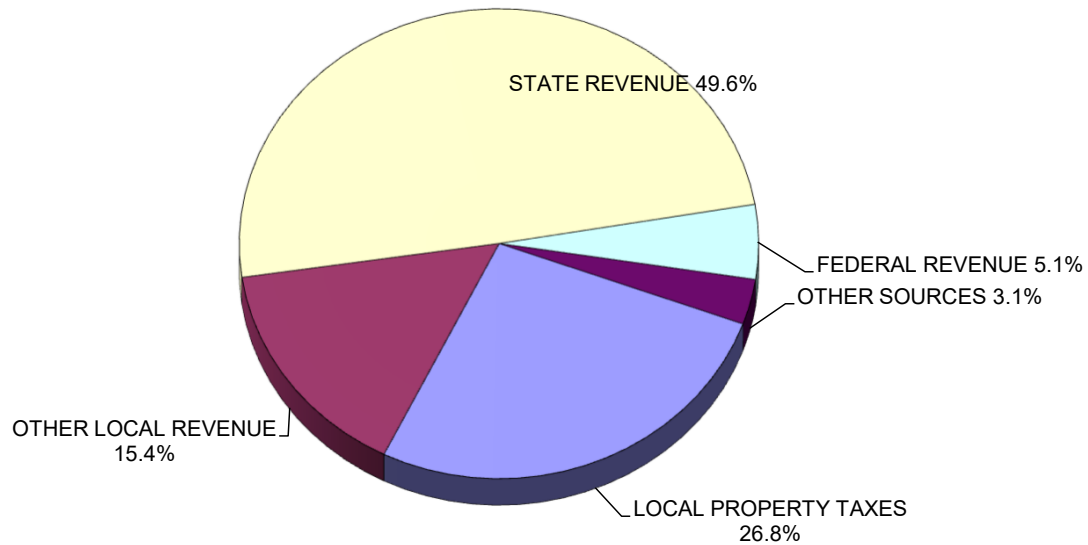
Total Revenues and Other Sources

Annual Budget	2021	\$830,310,200
Final Legal Budget	2020	\$892,656,480
Actual Receipts	2019	\$814,578,299
Actual Receipts	2018	\$792,797,457
Actual Receipts	2017	\$762,697,529
Actual Receipts	2016	\$712,130,818
Actual Receipts	2015	\$616,520,772
Actual Receipts	2014	\$548,302,826
Actual Receipts	2013	\$531,504,190
Actual Receipts	2012	\$537,397,625

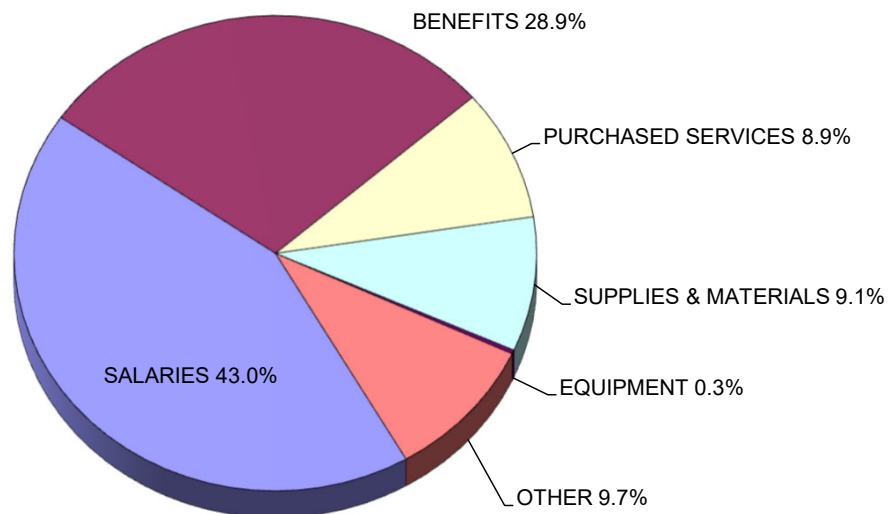


SUMMARY OF ALL FUND BUDGETS - FY2021 BUDGET

**REVENUE SUMMARY
BY SOURCE**



**EXPENDITURE SUMMARY
BY OBJECT**



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2021 rounded to nearest \$1000 (with Comparative Totals for Other Years)

	Governmental Fund Types						Fiduciary Fund Types	
	General Fund	Student Activities	Tax Increment	Capital Projects	Debt Service	Nutrition Services	PARC Foundation	Davis Foundation
Revenues:								
Property Taxes	\$121,309	\$0	\$14,000	\$16,800	\$70,016	\$0	\$0	\$0
Interest on investments	2,546	709	0	2,000	0	0	0	24
Other local revenue	8,719	19,190	0	4,000	0	8,523	0	2,813
State of Utah	404,292	0	0	2,345	0	5,454	0	0
Federal government	30,918	0	0	0	0	11,597	0	0
Total revenues	567,784	19,899	14,000	25,145	70,016	25,574	0	2,837
Expenditures:								
Instruction	384,789							
Student Support Services	21,918							
Instructional Staff Support	26,059							
General Administration	3,564							
School Administration	45,006							
Central Services	19,202							
Facilities Maintenance	54,356							
Pupil Transportation	12,890							
Community Services			14,000					
Student Activities		19,899						
Capital Outlay				45,746				
Debt Service					75,216			
Nutrition Services						25,574		
Adult Rehabilitation Services								
Self Insurance								
Trust Fund Expenditures							0	2,837
Total expenditures	567,784	19,899	14,000	45,746	75,216	25,574	0	2,837
Excess (deficiency) of rev. over (under) expenditures	0	0	0	-20,601	-5,200	0	0	0
Other financing sources (uses):								
Sale of fixed assets				0				
Sale of bonds				0				
Bond Premium				0				
Fund Balance	0	0		20,601	5,200			
Interfund transfers	0			0	0		0	
Total other sources	0	0	0	20,601	5,200	0	0	0
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	0	0	0	0
Budgeted fund balances:								
July 1 (beginning FY)	81,972	11,498	0	42,959	16,018	8,825	0	2,179
June 30 (ending FY)	\$81,972	\$11,498	\$0	\$42,959	\$10,818	\$8,825	\$0	\$2,179

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2021 (with Comparative Totals for Other Years)

	Proprietary Fund Types		Totals (Memorandum only)			
	PARC	Self Insurance	Budget 2020-2021	Final Budget 2019-2020	Actual 2018-2019	Actual 2017-2018
Revenues:						
Property Taxes	\$0	\$0	\$222,125	\$221,244	\$204,117	\$187,642
Interest on investments	0	0	5,279	5,450	6,982	4,136
Other local revenue	0	79,254	122,499	129,862	121,722	113,138
State of Utah	0	0	412,091	406,298	384,073	372,417
Federal government	0	0	42,515	43,395	43,081	44,947
Total revenues	0	79,254	804,509	806,249	759,975	722,280
Expenditures:						
Instruction			384,789	377,577	352,817	336,237
Student Support Services			21,918	21,163	19,104	17,708
Instructional Staff Support			26,059	25,236	23,028	22,002
General Administration			3,564	3,495	3,068	2,712
School Administration			45,006	43,449	40,201	37,375
Central Services			19,202	18,603	17,109	16,936
Facilities Maintenance			54,356	53,110	53,118	51,134
Pupil Transportation			12,890	14,228	13,172	16,929
Community Services			14,000	14,000	10,596	9,640
Student Activities			19,899	19,772	18,494	17,294
Capital Outlay			45,746	115,231	73,118	125,801
Debt Service			75,216	70,993	56,398	53,087
Food Services			25,574	25,339	25,808	24,951
Adult Rehabilitation Services	0		0	11,442	9,556	8,992
Self Insurance		79,254	79,254	76,500	72,064	65,624
Trust Fund Expenditures			2,837	2,845	2,371	1,988
Total expenditures	0	79,254	830,310	892,983	790,022	808,410
Excess (deficiency) of rev. over (under) expenditures	0	0	-25,801	-86,734	-30,047	0
Other financing sources (uses):						
Sale of fixed assets			0	492	1	477
Sale of bonds			0	55,170	50,000	69,375
Bond Premium			0	6,072	4,990	2,710
Fund Balance			25,801	25,000	0	0
Interfund transfers/Fund Bal	0		0	0	0	0
Total other sources	0	0	25,801	86,734	54,991	72,562
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	24,944	72,562
Budgeted Net Assets:						
July 1 (beginning FY)	0	7,235	170,686	203,071	178,127	191,695
June 30 (ending FY)	\$0	\$7,235	\$165,486	\$178,071	\$203,071	\$178,127

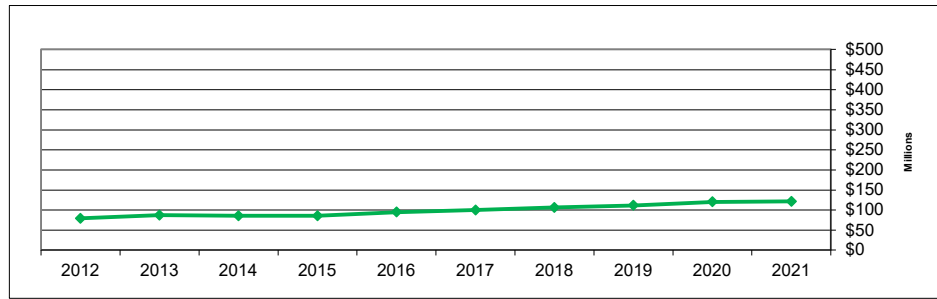
Note A - The dramatic increases and decreases in budgeted fund balance are a result of paying for building projects in the Capital Outlay fund. That fund balance is then budgeted to be spent in the next fiscal years.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

GENERAL FUND - REVENUE TRENDS

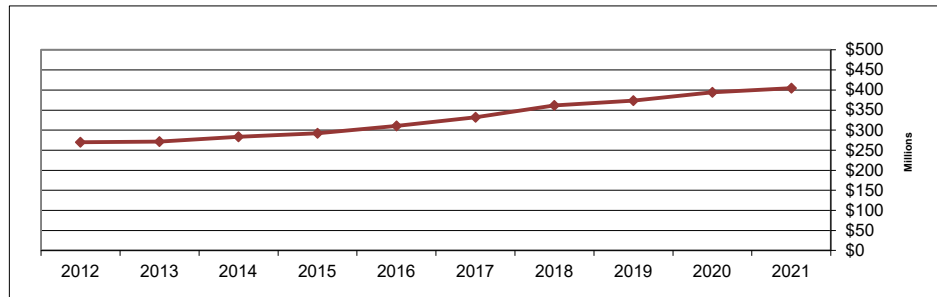
Property Taxes

Annual Budget	2021	\$121,309,400
Final Legal Budget	2020	120,427,600
Actual Receipts	2019	111,760,812
Actual Receipts	2018	106,792,006
Actual Receipts	2017	100,154,506
Actual Receipts	2016	95,052,673
Actual Receipts	2015	86,041,054
Actual Receipts	2014	85,753,539
Actual Receipts	2013	87,430,998
Actual Receipts	2012	79,639,044



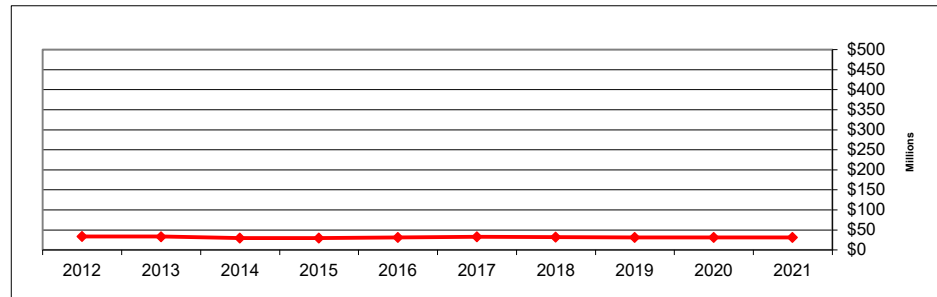
State Sources

Annual Budget	2021	\$404,292,400
Final Legal Budget	2020	394,251,300
Actual Receipts	2019	373,443,987
Actual Receipts	2018	361,689,641
Actual Receipts	2017	332,463,140
Actual Receipts	2016	310,405,731
Actual Receipts	2015	292,128,732
Actual Receipts	2014	283,594,334
Actual Receipts	2013	271,423,455
Actual Receipts	2012	270,177,431



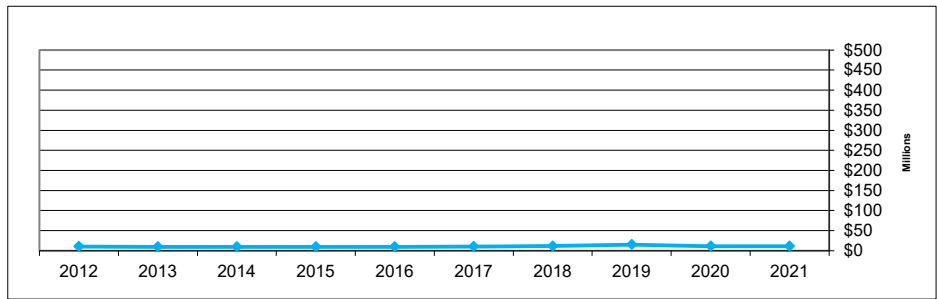
Federal Sources

Annual Budget	2021	\$30,917,800
Final Legal Budget	2020	30,917,800
Actual Receipts	2019	31,079,117
Actual Receipts	2018	32,042,146
Actual Receipts	2017	32,582,869
Actual Receipts	2016	31,631,894
Actual Receipts	2015	29,530,441
Actual Receipts	2014	29,482,652
Actual Receipts	2013	33,277,243
Actual Receipts	2012	33,442,898



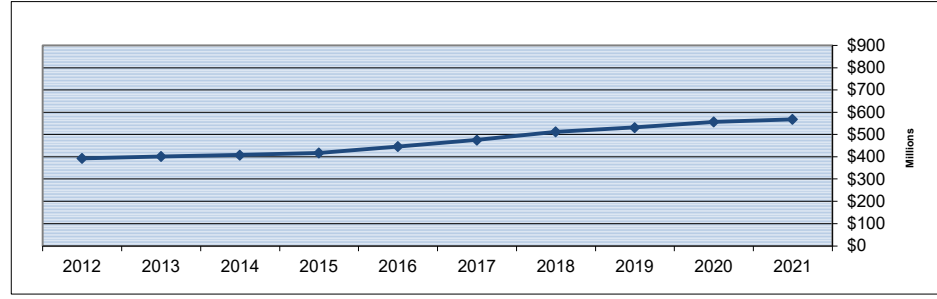
Other Funding Sources

Annual Budget	2021	\$11,264,600
Final Legal Budget	2020	11,264,600
Actual Receipts	2019	15,373,822
Actual Receipts	2018	11,383,430
Actual Receipts	2017	10,254,931
Actual Receipts	2016	9,357,549
Actual Receipts	2015	9,687,651
Actual Receipts	2014	9,311,199
Actual Receipts	2013	9,674,076
Actual Receipts	2012	10,404,460



Total Revenues and Other Sources

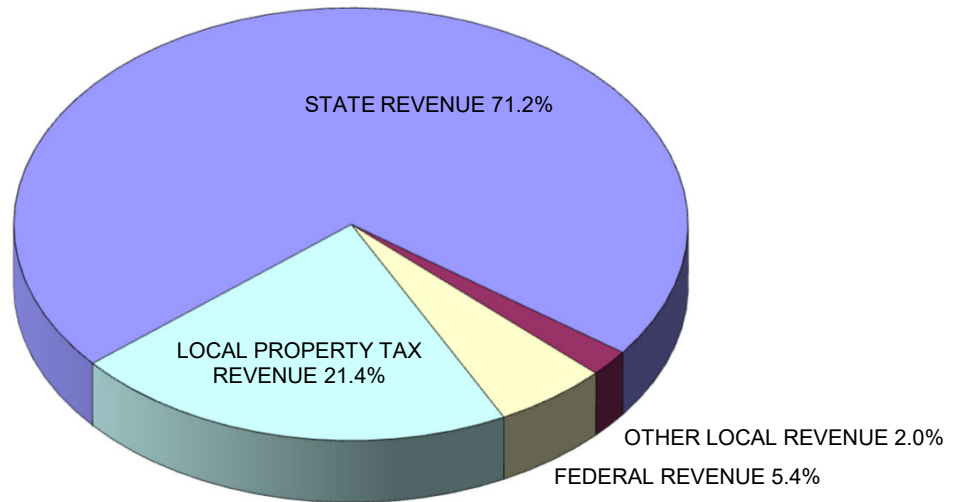
Annual Budget	2021	\$567,784,200
Final Legal Budget	2020	556,861,300
Actual Receipts	2019	531,657,738
Actual Receipts	2018	511,907,223
Actual Receipts	2017	475,455,446
Actual Receipts	2016	446,447,847
Actual Receipts	2015	417,387,878
Actual Receipts	2014	408,141,724
Actual Receipts	2013	401,805,772
Actual Receipts	2012	393,663,833



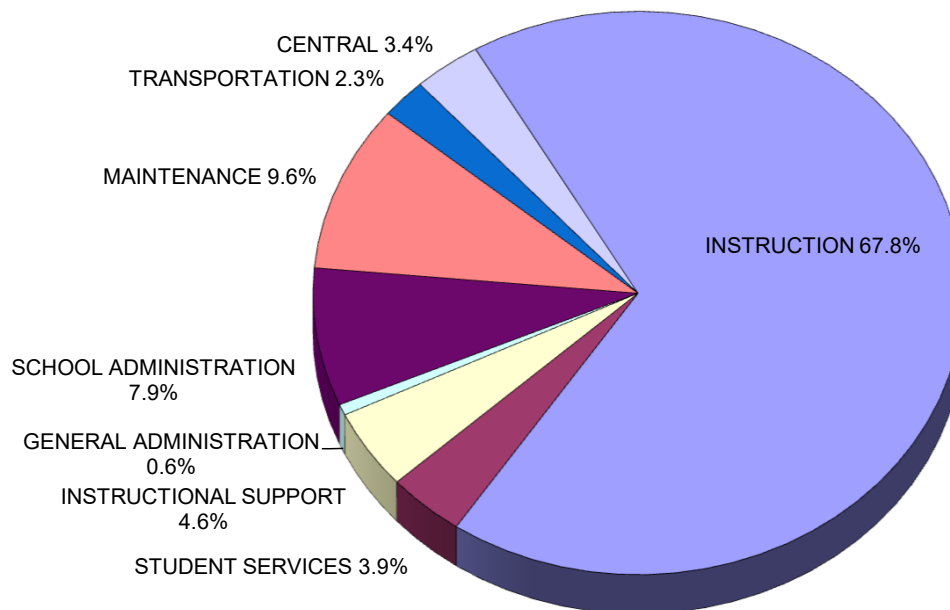
THE GENERAL FUND

The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included herein.

REVENUE SOURCES



EXPENDITURES BY FUNCTION



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

GENERAL FUND - REVENUE

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1111 Basic Program Levy	37,368,862	42,249,491	44,899,488	44,800,000	44,800,000	0.00%	0
1112 Voted Leeway	25,214,447	23,711,451	24,100,000	24,100,000	23,402,200	-2.90%	-697,800
1113 Board Local Levy	44,208,697	45,799,870	52,674,997	51,527,600	53,107,200	3.07%	1,579,600
TOTAL TAXES	106,792,006	111,760,812	121,674,485	120,427,600	121,309,400	0.73%	881,800
1310 Tuitions & Fees	2,818,390	2,993,597	3,094,164	2,010,000	2,010,000	0.00%	0
1500 Earnings on Investments	2,137,243	3,895,894	2,856,000	2,545,600	2,545,600	0.00%	0
1800 Community Serv Activities	193,575	113,819	112,200	197,500	197,500	0.00%	0
1990 Other Misc Local Revenue	4,484,902	6,823,698	5,100,000	5,100,000	5,100,000	0.00%	0
1999 Interfund Indirect Charges	1,749,320	1,546,814	1,411,500	1,411,500	1,411,500	0.00%	0
TOTAL LOCAL REVENUE SOURCES .	\$118,175,436	\$127,134,634	\$134,248,349	\$131,692,200	\$132,574,000	0.67%	\$881,800
3000 - REGULAR BASIC PROGRAM							
3010 Regular School WPU, K-12	187,565,708	186,309,028	194,513,700	196,603,579	201,957,382	2.72%	5,353,803
3013 Foreign Exchange		105,245	123,620	123,620	0	-100.00%	-123,620
3020 Professional Staff	21,348,524	21,787,943	22,780,846	22,778,891	23,230,160	1.98%	451,269
SUBTOTAL - REG BASIC PROGRAM	\$208,914,232	\$208,202,216	\$217,418,166	\$219,506,090	\$225,187,542	2.59%	\$5,681,452
3000 - RESTRICTED BASIC PROGRAM							
3105 Special Education Add-on	24,298,761	25,895,966	28,147,984	28,147,984	29,732,882	5.63%	1,584,898
3110 Special Ed Self-Contained	6,488,254	6,800,902	7,016,848	7,016,848	6,338,428	-9.67%	-678,420
3115 Special Ed Preschool	4,010,548	4,122,277	4,236,705	4,236,705	4,318,760	1.94%	82,055
3120 Ext Year Program-SMH	580,485	521,651	146,205	146,205	144,700	-1.03%	-1,505
3125 Special Ed Impact Aid	680,649	724,977	757,200	757,200	756,196	-0.13%	-1,004
3125 Special Ed Intensive Services	254,461	457,149	457,149	458,000	0	-100.00%	-458,000
3155 Career & Tech Add-on	9,052,807	9,204,593	9,463,914	10,953,403	11,068,495	1.05%	115,092
3230 Class-Size Red K-3	14,569,950	15,039,431	15,804,616	15,796,620	16,366,647	3.61%	570,027
3209 Adult High Sch Completion	1,095,804	1,019,343	1,080,417	1,089,742	1,128,423	3.55%	38,681
3211 Gifted & Talented	336,469	347,692	356,831	364,622	360,990	-1.00%	-3,632
3212 Advanced Placement	367,274	371,218	371,218	391,314	387,681	-0.93%	-3,633
3213 Concurrent Enrollment	701,613	718,826	718,826	792,589	886,907	11.90%	94,318
3612 International Baccalaureate	10,777	9,613	9,613	9,613	9,613	0.00%	0
3220 At-Risk - Gang Prevention	65,201	66,991	66,096	78,218	78,218	0.00%	0
3221 Youth-in-Custody	1,206,968	1,503,048	1,353,238	1,759,173	1,759,173	0.00%	0
SUBTOTAL - RESTRICTED BASIC	\$63,720,021	\$66,803,677	\$69,986,860	\$71,998,233	\$73,337,113	1.86%	\$1,338,879

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

GENERAL FUND - REVENUE (continued)

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3000 - RELATED TO BASIC PROGRAM							
3410 Flexible Allocation WPU Dist	830,500	7,754,550	827,446	833,571	0	-100.00%	-833,571
3415 Pupil Transp-To & From Schl	6,907,593	7,304,459	7,793,638	7,816,961	7,624,546	-2.46%	-192,415
3468 School Nurses	106,995	100,536	100,536	104,330	104,330	0.00%	0
3478 Enhancement for At-Risk	1,915,480	2,367,181	2,759,066	2,765,018	2,831,315	2.40%	66,297
3520 Trust Lands	6,511,086	7,498,636	8,327,660	8,327,660	8,920,668	7.12%	593,008
3521 Teacher & Student Success Act	0	0	10,508,134	10,508,134	11,408,134	8.56%	900,000
3522 Student Health & Counseling	0	0	0	1,483,894	1,483,894	0.00%	0
3555 Voted Leeway	34,884,182	36,791,903	32,874,446	33,479,889	36,122,165	7.89%	2,642,276
3560 Board Leeway	5,672,397	6,864,640	16,542,421	8,785,872	9,295,069	5.80%	509,197
3635 Critical Languages	253,725	266,760	266,760	192,500	192,500	0.00%	0
3640 Extended Day Kindergarten	427,549	420,151	429,852	429,852	404,386	-5.92%	-25,466
3655 Digital Teaching and Learning	919,114	2,138,453	2,029,328	1,999,975	1,999,975	0.00%	0
3700 Other State Revenue	219,258	699,991	755,054	217,652	217,703	0.02%	51
3700 STEM Center Grants	867,417	704,129	501,191	575,734	575,734	0.00%	0
3710 Driver Education	659,233	676,930	605,000	676,900	676,900	0.00%	0
3799 Library Books and Resources	89,328	89,346	89,338	89,354	89,170	-0.21%	-184
3800 Supplement / Deferred Prog Re	3,734,041	955,125	500,000	0	0	0.00%	0
3800 Clean Bus - VW settlement	2,160,000	0	0	0	0	0.00%	0
3800 TSSP - Teacher Sal Supplmt	696,743	1,817,982	705,500	1,818,000	1,818,000	0.00%	0
3805 State Reading Achievement	1,349,079	1,311,835	1,282,915	1,310,082	1,255,518	-4.16%	-54,564
3851 Teacher Supplies & Materials	525,699	569,879	570,075	573,940	573,051	-0.15%	-889
3876 Educator Salary Adjustments	18,511,779	18,483,434	18,483,434	18,952,326	18,952,326	0.00%	0
3881 USTAR Centers	583,000	583,000	583,000	583,000	0	-100.00%	-583,000
3900 Early Intervention (State)	937,997	1,039,174	976,115	976,115	976,115	0.00%	0
3900 Revenue From Other Agencies	293,193	0	151,616	246,218	246,246	0.01%	28
SUBTOTAL - RELATED TO BASIC	89,055,388	98,438,094	107,662,525	102,746,976	105,767,745	2.94%	3,020,769
TOTAL REVENUE STATE SOURCES .	\$361,689,641	\$373,443,987	\$395,067,551	\$394,251,300	\$404,292,400	2.55%	\$10,041,100

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

GENERAL FUND - REVENUE (continued)

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - REVENUE FEDERAL SOURCES:							
4101 Title VIII - Impact Aid	536,446	702,696	702,695	702,700	702,700	0.00%	0
4300 ROTC Teacher Reimbursement	109,160	105,152	101,890	105,100	105,100	0.00%	0
4300 STEM Grants	220,406	180,822	150,000	150,000	150,000	0.00%	0
4320 Headstart	4,968,165	4,991,005	5,118,155	6,082,456	6,082,456	0.00%	0
4330 Title VII A - Indian Education	59,662	63,100	63,100	63,100	63,100	0.00%	0
4500 Title II A - Teacher Quality	1,145,728	918,337	987,922	987,999	987,999	0.00%	0
4511 Title I Grants	6,694,954	6,615,676	7,065,300	5,839,623	5,839,623	0.00%	0
4519 Title I C SC - Migrant	29,465	1,064	22,273	0	0	0.00%	0
4522 IDEA Part B - Pre-Schl	304,090	303,152	303,137	311,258	311,258	0.00%	0
4524 IDEA Part B Special Ed Formula	10,660,951	10,890,050	10,872,473	10,876,004	10,876,004	0.00%	0
4530 CTE Federal Funds	573,681	611,109	612,178	618,786	618,786	0.00%	0
4541 Title III SC - English Lang. Acq	209,507	198,036	211,851	211,800	211,800	0.00%	0
4580 Adult Basic Education	378,399	435,999	434,299	419,059	419,059	0.00%	0
4600 21st Century After School	171,897	371,004	272,269	476,445	476,445	0.00%	0
4600 Other Federal Rev (thru State)	175,357	733,435	330,311	37,415	37,415	0.00%	0
4600 Early Intervention (Federal)	419,985	443,177	418,335	418,300	418,300	0.00%	0
4700 Americorps	120,305	107,360	120,305	120,300	120,300	0.00%	0
4700 Workforce Services Grants	1,839,304	565,394	1,430,512	500,000	500,000	0.00%	0
4700 Other Federal Revenue	753,461	508,547	374,795	773,008	773,008	0.00%	0
4800 TSI English Learners	0	0	0	143,539	143,539	0.00%	0
4800 Title IV - Student Support	0	0	0	450,908	450,908	0.00%	0
4901 Medicaid Admin Outreach	221,911	776,483	330,000	330,000	330,000	0.00%	0
4940 Medicaid Fee for Service	2,449,312	1,557,519	1,300,000	1,300,000	1,300,000	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	\$32,042,146	\$31,079,117	\$31,221,800	\$30,917,800	\$30,917,800	0.00%	0
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
GRAND TOTAL REVENUE - GENERAL	\$511,907,223	\$531,657,738	\$560,537,700	\$556,861,300	\$567,784,200	1.96%	\$10,922,901

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GENERAL FUND - EXPENDITURE SUMMARY BY OBJECT

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	298,044,481	311,941,969	337,321,400	334,149,700	346,432,000	3.68%	12,282,300
210 Retirement	60,125,892	62,138,748	67,025,300	65,564,400	67,924,700	3.60%	2,360,300
220 Social Security	21,138,823	22,320,694	24,310,800	23,807,800	24,664,800	3.60%	857,000
240 Health Insurance	58,655,606	63,377,195	65,510,000	66,401,700	68,725,900	3.50%	2,324,200
270 Industrial Insurance	673,676	684,441	763,600	976,300	976,300	0.00%	0
280 Other Benefits	185,759	99,425	34,600	154,300	154,300	0.00%	0
TOTAL BENEFITS	140,779,756	148,620,503	157,644,300	156,904,500	162,446,000	3.53%	5,541,500
300 Professional Services	4,120,245	4,196,319	4,024,000	4,824,500	4,824,500	0.00%	0
400 Repair / Rental of Equipment	2,000,674	2,315,459	2,198,200	2,554,200	2,554,200	0.00%	0
500 Misc. Purchased Services	4,840,489	5,354,095	5,688,500	5,856,700	5,856,700	0.00%	0
TOTAL PURCHASED SERV.	10,961,408	11,865,873	11,910,700	13,235,400	13,235,400	0.00%	0
600 Supplies & Materials	36,480,457	45,466,699	45,324,200	49,795,900	44,595,900	-10.44%	-5,200,000
700 Equipment	14,956,396	3,352,821	8,029,700	2,462,900	762,000	-69.06%	-1,700,900
800 Fees & Misc. Expenses	-188,963	369,227	307,400	312,900	312,900	0.00%	0
TOTAL EXPENDITURES	\$501,033,535	\$521,617,092	\$560,537,700	\$556,861,300	\$567,784,200	1.96%	\$10,922,900
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES & OTHER USE	501,033,535	521,617,092	560,537,700	556,861,300	567,784,200	1.96%	10,922,900

GENERAL FUND - EXPENDITURE SUMMARY BY FUNCTION

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION	336,237,490	352,816,908	382,649,300	377,576,600	384,788,800	1.91%	7,212,200
2100 - STUDENT SUPPORT SERVICES	17,708,229	19,104,242	21,236,600	21,163,400	21,918,300	3.57%	754,900
2200 - INSTRUCTIONAL SUPPORT	22,001,747	23,027,859	24,298,900	25,236,100	26,059,300	3.26%	823,200
2300 - GENERAL ADMINISTRATION	2,711,466	3,067,813	3,114,300	3,495,500	3,564,300	1.97%	68,800
2400 - SCHOOL ADMINISTRATION	37,375,321	40,201,664	43,311,400	43,449,300	45,005,400	3.58%	1,556,100
2500 - CENTRAL	16,935,865	17,108,743	18,345,800	18,602,800	19,202,300	3.22%	599,500
2600 - OPERATIONS & MAINTENANCE	51,134,507	53,118,262	53,682,100	53,109,800	54,355,900	2.35%	1,246,100
2700 - STUDENT TRANSPORTATION	16,928,910	13,171,601	13,899,300	14,227,800	12,889,900	-9.40%	-1,337,900
3300 - COMMUNITY SERVICES	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES	501,033,535	521,617,092	560,537,700	556,861,300	567,784,200	1.96%	10,922,900
Increase to Fund Balance	0	0	0	0	0		0
TOTAL EXPENDITURES & OTHER USE	501,033,535	521,617,092	560,537,700	556,861,300	567,784,200	1.96%	10,922,900

GENERAL FUND - REVENUE SUMMARY BY SOURCE

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - TAX REVENUE	106,792,006	111,760,812	121,674,485	120,427,600	121,309,400	0.73%	881,800
1900 - OTHER LOCAL REVENUE	11,383,430	15,373,822	12,573,864	11,264,600	11,264,600	0.00%	0
3000 - STATE REVENUE	361,689,641	373,443,987	395,067,551	394,251,300	404,292,400	2.55%	10,041,100
4000 - FEDERAL REVENUE	32,042,146	31,079,117	31,221,800	30,917,800	30,917,800	0.00%	0
5000 - OTHER REVENUE SOURCES	0	0	0	0	0	0.00%	0
GRAND TOTAL - GENERAL FUND	\$511,907,223	\$531,657,738	\$560,537,700	\$556,861,300	\$567,784,200	1.96%	\$10,922,901

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GENERAL FUND - EXPENDITURES

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION							
131 Sal-Teachers	181,667,553	189,141,002	204,637,200	202,010,400	209,547,300	3.73%	7,536,900
132 Sal-Substitutes	2,867,279	3,056,789	3,176,400	3,100,000	3,100,000	0.00%	0
160 Sal-Teacher Assistants	23,807,979	24,597,528	26,310,100	27,300,100	28,282,900	3.60%	982,800
TOTAL SALARIES	208,342,811	216,795,319	234,123,700	232,410,500	240,930,200	3.67%	8,519,700
210 Retirement	41,884,810	42,948,108	46,312,900	45,212,900	46,840,600	3.60%	1,627,700
220 Social Security	14,836,351	15,632,345	16,987,100	16,604,100	17,201,800	3.60%	597,700
240 Insurance	41,108,302	45,439,039	46,930,700	47,630,700	49,297,800	3.50%	1,667,100
270 Workers Compensation	673,676	684,441	763,600	976,300	976,300	0.00%	0
280 Unemployment Ins	66,338	28,738	31,600	30,000	30,000	0.00%	0
TOTAL BENEFITS	98,569,477	104,732,671	111,025,900	110,454,000	114,346,500	3.52%	3,892,500
300 Professional Services	3,307,073	3,364,819	3,226,900	3,505,800	3,505,800	0.00%	0
400 Repair/Rental of Equip	164,833	251,006	220,400	236,200	236,200	0.00%	0
500 Misc. Purchased Services	282,287	810,922	458,500	661,200	661,200	0.00%	0
TOTAL PURCHASED SERV.	3,754,193	4,426,747	3,905,800	4,403,200	4,403,200	0.00%	0
610 Supplies	8,254,515	11,689,403	11,132,000	12,922,700	12,922,700	0.00%	0
641 Textbooks	2,355,452	2,821,807	4,634,100	2,891,200	2,891,200	0.00%	0
650 Instructional Technology	9,216,829	9,332,315	11,012,100	11,050,000	5,850,000	-47.06%	-5,200,000
680 Other Material	486,718	632,283	581,000	2,625,600	2,625,600	0.00%	0
TOTAL SUPPLIES	20,313,514	24,475,808	27,359,200	29,489,500	24,289,500	-17.63%	-5,200,000
700 Equipment	5,257,495	2,111,243	5,934,700	641,700	641,700	0.00%	0
800 Other	0	275,120	300,000	177,700	177,700	0.00%	0
TOTAL INSTRUCTION	336,237,490	352,816,908	382,649,300	377,576,600	384,788,800	1.91%	7,212,200
2100 - STUDENT SUPPORT SERVICES							
141 Sal-Social Work	676,737	975,429	1,019,800	1,350,500	1,399,100	3.60%	48,600
142 Sal-Guidance	8,062,723	8,567,029	9,739,900	9,560,500	9,904,700	3.60%	344,200
143 Sal-Nurses	770,460	862,424	1,016,500	1,055,800	1,093,800	3.60%	38,000
144 Sal-Psychologists	2,323,280	2,413,242	2,595,700	2,275,000	2,356,900	3.60%	81,900
152 Sal-Clerical	86,555	96,480	106,300	95,000	98,400	3.58%	3,400
TOTAL SALARIES	11,919,755	12,914,604	14,478,200	14,336,800	14,852,900	3.60%	516,100
210 Retirement	2,583,758	2,765,660	3,092,000	3,090,200	3,201,400	3.60%	111,200
220 Social Security	866,010	937,420	1,075,700	1,040,500	1,078,000	3.60%	37,500
240 Insurance	2,235,663	2,392,422	2,491,800	2,572,900	2,663,000	3.50%	90,100
TOTAL BENEFITS	5,685,431	6,095,502	6,659,500	6,703,600	6,942,400	3.56%	238,800
300 Professional Services	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	43,661	46,581	47,200	60,500	60,500	0.00%	0
TOTAL PURCHASED SERV.	43,661	46,581	47,200	60,500	60,500	0.00%	0
600 Supplies	41,195	45,833	51,700	62,500	62,500	0.00%	0
700 Equipment	18,187	1,722	0	0	0	0.00%	0
TOTAL STUDENT SUPPORT SERVICE	17,708,229	19,104,242	21,236,600	21,163,400	21,918,300	3.57%	754,900

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2200 - INSTRUCTIONAL STAFF SUPPORT							
115 Sal-Supervisors	5,113,664	5,481,950	5,896,500	5,600,500	5,802,100	3.60%	201,600
145 Sal-Media Certificated	1,591,942	1,698,102	1,809,300	1,900,600	1,969,000	3.60%	68,400
152 Sal-Clerical	2,061,464	2,122,271	2,257,900	2,400,500	2,486,900	3.60%	86,400
162 Sal-Media Aides	1,567,033	1,584,652	1,687,400	1,700,800	1,762,000	3.60%	61,200
184 School Technology Spec.	3,145,424	3,563,332	3,795,900	3,905,200	4,045,800	3.60%	140,600
TOTAL SALARIES	13,479,527	14,450,307	15,447,000	15,507,600	16,065,800	3.60%	558,200
210 Retirement	2,982,969	3,177,874	3,362,800	3,300,500	3,419,300	3.60%	118,800
220 Social Security	948,567	1,011,730	1,077,900	1,100,900	1,140,500	3.60%	39,600
240 Insurance	2,875,708	2,883,696	2,954,800	3,045,900	3,152,500	3.50%	106,600
290 Other Benefits	0	0	0	0	0	0.00%	0
TOTAL BENEFITS	6,807,244	7,073,300	7,395,500	7,447,300	7,712,300	3.56%	265,000
300 Professional Services	132,897	39,111	74,200	267,400	267,400	0.00%	0
400 Repair/Rental of Equipment	6,075	0	0	0	0	0.00%	0
500 Misc. Purchased Services	373,604	310,269	405,400	455,900	455,900	0.00%	0
TOTAL PURCHASED SERV.	512,576	349,380	479,600	723,300	723,300	0.00%	0
610 Supplies	881,138	748,668	724,100	1,152,900	1,152,900	0.00%	0
644 Library Books	232,750	361,647	250,000	365,000	365,000	0.00%	0
660 Audio / Visual Material	8,715	40,179	2,700	40,000	40,000	0.00%	0
700 Equipment	79,797	4,378	0	0	0	0.00%	0
TOTAL INSTRUCTIONAL STAFF SUPP	22,001,747	23,027,859	24,298,900	25,236,100	26,059,300	3.26%	823,200
2300 - GENERAL ADMINISTRATION							
114 Sal-Administrators	1,097,163	1,105,092	1,190,300	1,120,500	1,160,800	3.60%	40,300
152 Sal-Clerical	196,361	225,476	206,500	225,900	234,000	3.59%	8,100
TOTAL SALARIES	1,293,524	1,330,568	1,396,800	1,346,400	1,394,800	3.59%	48,400
210 Retirement	258,373	269,694	287,100	296,100	306,800	3.61%	10,700
220 Social Security	70,359	70,046	73,900	79,500	82,400	3.65%	2,900
240 Insurance	183,561	220,674	237,000	194,800	201,600	3.49%	6,800
TOTAL BENEFITS	512,293	560,414	598,000	570,400	590,800	3.58%	20,400
300 Professional Services	126,466	115,300	111,900	230,300	230,300	0.00%	0
500 Misc Services - Insurance	582,510	815,079	742,100	1,128,200	1,128,200	0.00%	0
TOTAL PURCHASED SERV.	708,976	930,379	854,000	1,358,500	1,358,500	0.00%	0
600 Supplies	125,162	168,091	187,100	145,200	145,200	0.00%	0
700 Equipment	6,089	0	0	0	0	0.00%	0
800 Other Fees / Dues	65,422	78,361	78,400	75,000	75,000	0.00%	0
TOTAL GENERAL ADMINISTRATION	2,711,466	3,067,813	3,114,300	3,495,500	3,564,300	1.97%	68,800

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2400 - SCHOOL ADMINISTRATION							
121 Sal-Administrators	18,769,709	20,505,111	22,162,900	22,232,900	23,033,300	3.60%	800,400
152 Sal-Clerical	6,184,056	6,634,520	7,221,700	7,221,700	7,481,700	3.60%	260,000
TOTAL SALARIES	24,953,765	27,139,631	29,384,600	29,454,600	30,515,000	3.60%	1,060,400
210 Retirement	5,592,939	5,939,208	6,421,800	6,430,800	6,662,300	3.60%	231,500
220 Social Security	1,804,146	1,936,523	2,133,500	2,133,500	2,210,300	3.60%	76,800
240 Insurance	4,922,250	5,098,042	5,262,600	5,354,800	5,542,200	3.50%	187,400
TOTAL BENEFITS	12,319,335	12,973,773	13,817,900	13,919,100	14,414,800	3.56%	495,700
300 Professional Services	2,132	815	600	800	800	0.00%	0
500 Misc. Purchased Services	77,478	63,308	85,000	50,000	50,000	0.00%	0
TOTAL PURCHASED SERV.	79,610	64,123	85,600	50,800	50,800	0.00%	0
600 Supplies	0	887	0	1,800	1,800	0.00%	0
800 Other Fees / Dues	22,611	23,250	23,300	23,000	23,000	0.00%	0
TOTAL SCHOOL ADMINISTRATION	37,375,321	40,201,664	43,311,400	43,449,300	45,005,400	3.58%	1,556,100
2500 - CENTRAL							
100 Salaries	10,271,817	10,469,797	11,349,800	11,349,800	11,758,400	3.60%	408,600
210 Retirement	2,246,066	2,330,022	2,494,300	2,494,300	2,584,100	3.60%	89,800
220 Social Security	734,505	748,133	817,900	817,900	847,300	3.59%	29,400
240 Insurance	2,014,855	1,959,472	2,037,300	2,047,300	2,119,000	3.50%	71,700
290 Other Benefits			0	800	800	0.00%	0
TOTAL BENEFITS	4,995,426	5,037,627	5,349,500	5,360,300	5,551,200	3.56%	190,900
300 Professional Services	539,169	608,152	610,700	751,000	751,000	0.00%	0
400 Repair / Rental of Equipment	184,116	157,739	104,900	166,000	166,000	0.00%	0
500 Misc. Purchased Services	132,983	121,759	134,800	117,800	117,800	0.00%	0
TOTAL PURCHASED SERV.	856,268	887,650	850,400	1,034,800	1,034,800	0.00%	0
600 Supplies	599,120	754,929	928,600	787,200	787,200	0.00%	0
700 Equipment	525,191	1,547	0	70,300	70,300	0.00%	0
800 Other	-311,957	-42,807	-132,500	400	400	0.00%	0
TOTAL BUSINESS SUPPORT SERVICES	16,935,865	17,108,743	18,345,800	18,602,800	19,202,300	3.22%	599,500

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2600 - OPERATIONS & MAINTENANCE							
152 Sal - Sec & Clerical	368,595	384,621	430,400	385,000	398,900	3.61%	13,900
181 Sal - Supervisors	565,714	593,260	627,700	690,800	715,700	3.60%	24,900
182 Sal - Cust/ Maint Pers	20,233,224	20,966,838	22,810,900	21,400,000	22,270,400	4.07%	870,400
TOTAL SALARIES	21,167,533	21,944,719	23,869,000	22,475,800	23,385,000	4.05%	909,200
210 Retirement	3,527,931	3,615,356	3,915,300	3,600,500	3,730,100	3.60%	129,600
220 Social Security	1,397,211	1,480,492	1,613,400	1,500,000	1,554,000	3.60%	54,000
240 Insurance	4,315,323	4,319,149	4,517,000	4,379,500	4,532,800	3.50%	153,300
280 Unemployment Insurance	5,181	20,408	3,000	113,000	113,000	0.00%	0
TOTAL BENEFITS	9,245,646	9,435,405	10,048,700	9,593,000	9,929,900	3.51%	336,900
300 Professional Services	14,640	68,937	300	70,000	70,000	0.00%	0
400 Repair / Rental of Equipment	1,575,629	1,804,448	1,773,100	2,085,200	2,085,200	0.00%	0
500 Misc. Purchased Services	3,207,110	3,063,966	3,692,800	3,261,300	3,261,300	0.00%	0
TOTAL PURCHASED SERV.	4,797,379	4,937,351	5,466,200	5,416,500	5,416,500	0.00%	0
600 Supplies / Utilities	11,826,251	16,292,121	13,203,200	15,574,500	15,574,500	0.00%	0
700 Equipment	4,097,698	508,666	1,095,000	50,000	50,000	0.00%	0
TOTAL OPERATIONS & MAINTENANCE	51,134,507	53,118,262	53,682,100	53,109,800	54,355,900	2.35%	1,246,100
2700 - STUDENT TRANSPORTATION							
152 Sal - Clerical	384,893	426,718	461,900	408,500	423,200	3.60%	14,700
172 Sal - Bus Drivers	4,607,616	4,492,180	5,191,100	5,200,000	5,387,200	3.60%	187,200
173 Sal - Mechanics	817,154	812,259	850,100	890,500	922,600	3.60%	32,100
199 Sal - Other	806,086	1,165,867	769,200	769,200	796,900	3.60%	27,700
TOTAL SALARIES	6,615,749	6,897,024	7,272,300	7,268,200	7,529,900	3.60%	261,700
210 Retirement	1,049,046	1,092,826	1,139,100	1,139,100	1,180,100	3.60%	41,000
220 Social Security	481,674	504,005	531,400	531,400	550,500	3.59%	19,100
240 Insurance	999,944	1,064,701	1,078,800	1,175,800	1,217,000	3.50%	41,200
280 Other Benefits	114,240	50,279	0	10,500	10,500	0.00%	0
TOTAL BENEFITS	2,644,904	2,711,811	2,749,300	2,856,800	2,958,100	3.55%	101,300
400 Repair / Rental of Equipment	67,889	101,451	99,200	66,000	66,000	0.00%	0
500 Misc. Purchased Services	140,856	122,211	122,700	121,800	121,800	0.00%	0
TOTAL PURCHASED SERV.	208,745	223,662	221,900	187,800	187,800	0.00%	0
600 Supplies	2,452,612	2,578,536	2,617,600	2,177,300	2,177,300	0.00%	0
700 Bus purchases	4,971,939	725,265	1,000,000	1,700,900	0	-100.00%	-1,700,900
800 Other	34,961	35,303	38,200	36,800	36,800	0.00%	0
TOTAL STUDENT TRANSPORTATION	16,928,910	13,171,601	13,899,300	14,227,800	12,889,900	-9.40%	-1,337,900

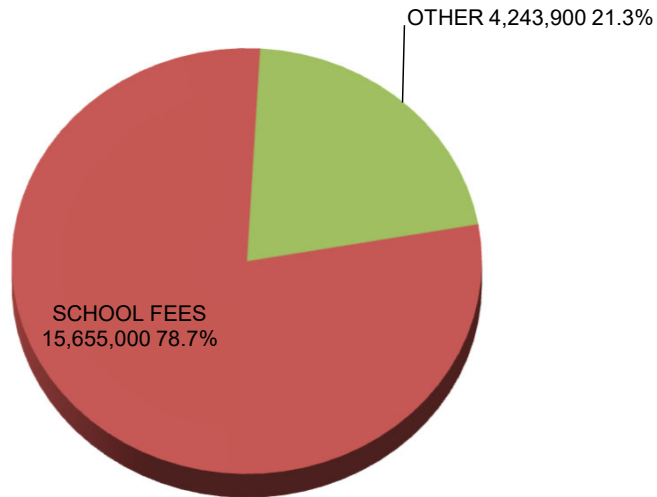
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GENERAL FUND - EXPENDITURES (continued)

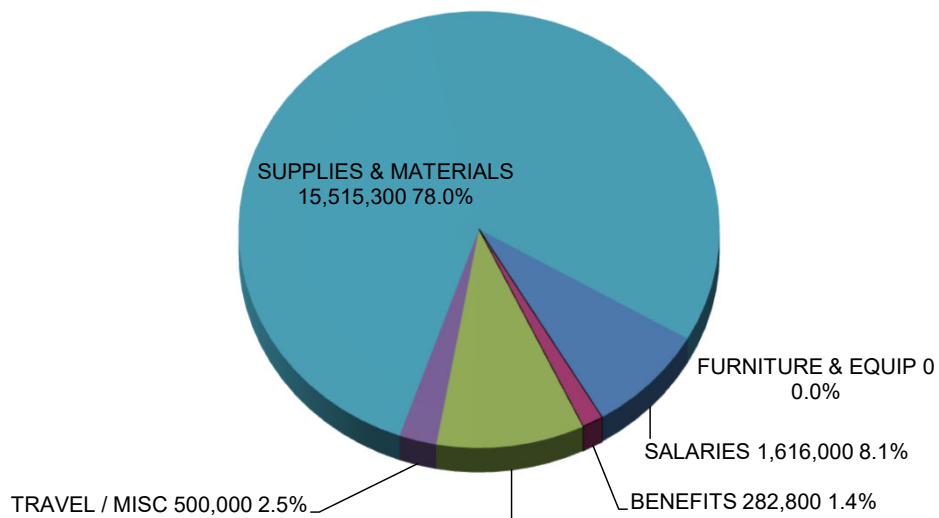
Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TOTAL EXPENSE-GENERAL FUND	501,033,535	521,617,092	560,537,700	556,861,300	567,784,200	1.96%	10,922,900
Increase/(decrease) in Total Fund Balance	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES & OTHER USES	501,033,535	521,617,092	560,537,700	556,861,300	567,784,200	1.96%	10,922,900
TOTAL REVENUE AND OTHER SOURCES	511,907,223	531,657,738	560,537,700	556,861,300	567,784,200	1.96%	10,922,901
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	10,873,688	10,040,646	0	0	0		0
FUND BALANCES, BEGINNING	61,057,548	71,931,236	81,971,882	81,971,882	81,971,882		0
Budgeted Changes in Fund Balance	0	0	0	0	0		0
FUND BALANCES, ENDING	\$71,931,236	\$81,971,882	\$81,971,882	\$81,971,882	\$81,971,882		\$0

STUDENT ACTIVITIES FUND - FY2021 BUDGET

REVENUE SOURCES

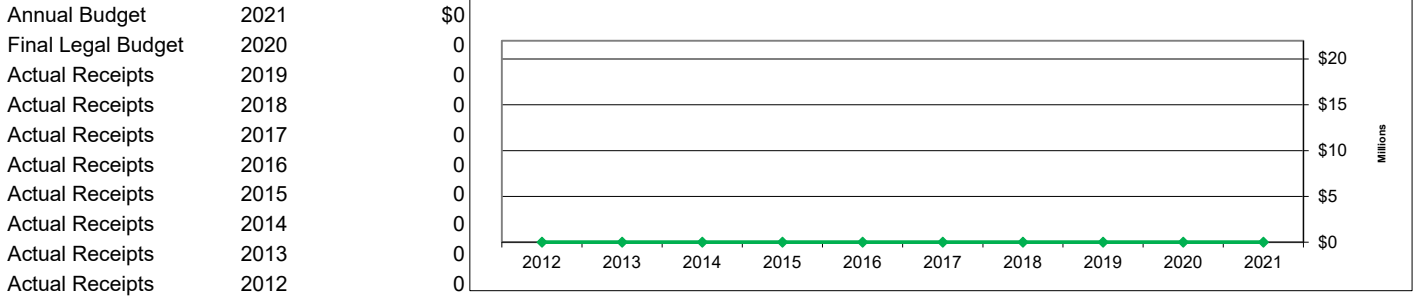


EXPENDITURES

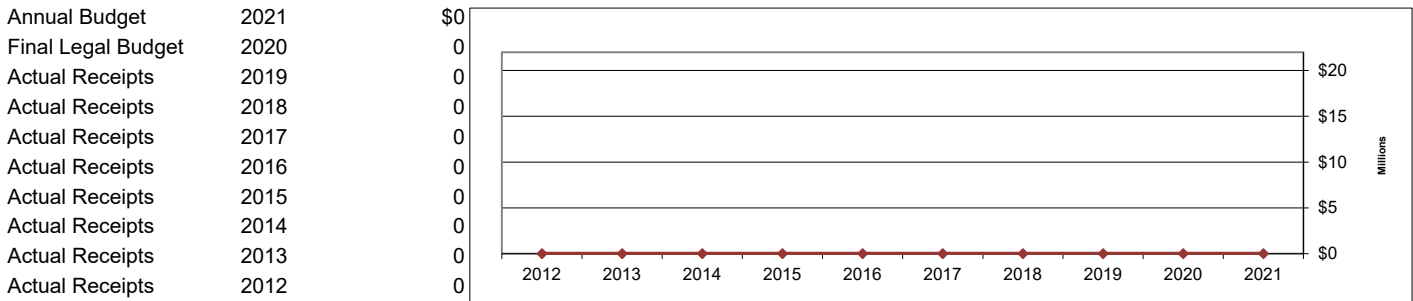


STUDENT ACTIVITIES FUND - REVENUE TRENDS

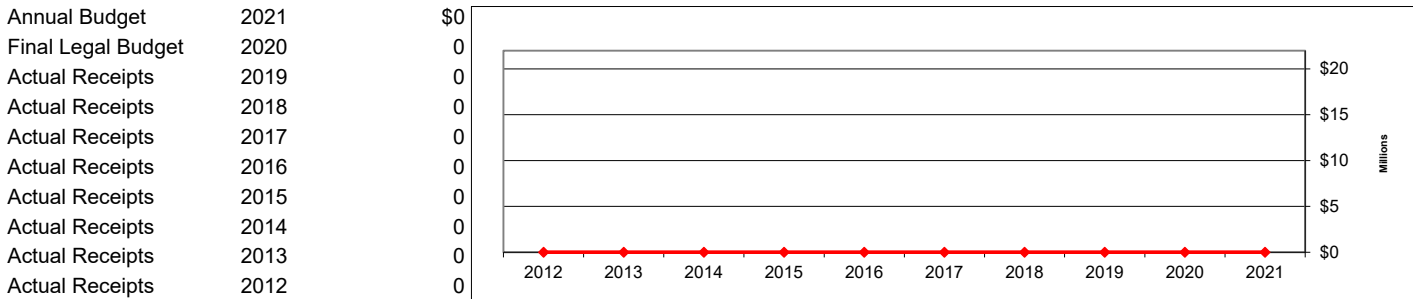
Property Taxes



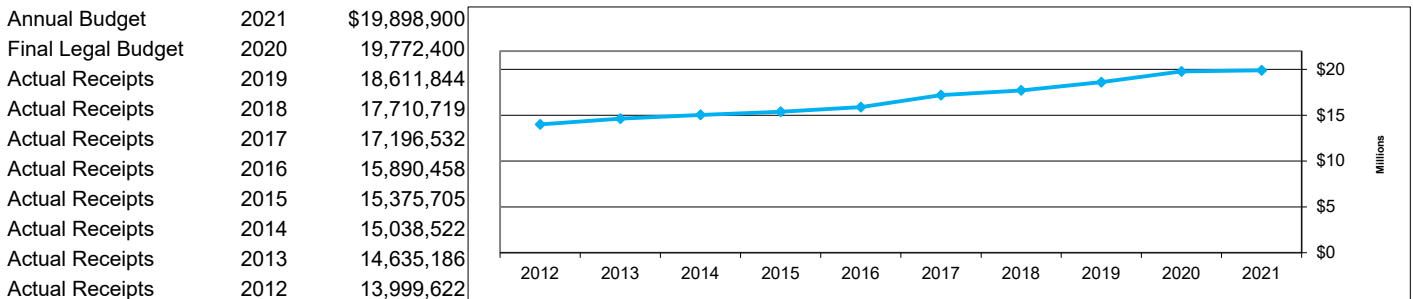
State Sources



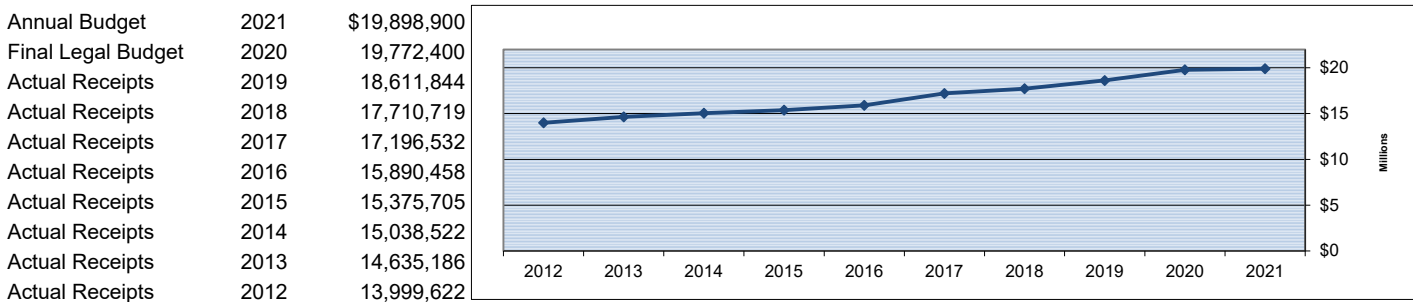
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



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STUDENT ACTIVITIES FUND - REVENUE

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	292,840	478,070	482,900	772,400	708,900	-8.22%	-63,500
1700 School Fees	14,323,223	14,910,636	16,781,500	15,500,000	15,655,000	1.00%	155,000
1900 Other Local Revenue	3,094,656	3,223,138	3,589,200	3,500,000	3,535,000	1.00%	35,000
TOTAL REVENUE	\$17,710,719	\$18,611,844	\$20,853,600	\$19,772,400	\$19,898,900	0.64%	\$126,500

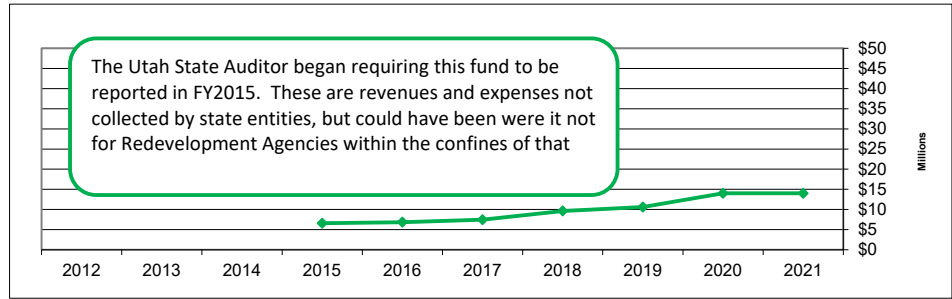
STUDENT ACTIVITIES FUND - EXPENDITURES

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	1,230,129	1,510,332	1,587,100	1,600,000	1,616,000	1.00%	16,000
210 Retirement	142,149	150,259	153,500	160,000	161,600	1.00%	1,600
220 Social Security	91,542	111,063	110,700	120,000	121,200	1.00%	1,200
TOTAL BENEFITS	233,691	261,322	264,200	280,000	282,800	1.00%	2,800
300 Professional Services	1,559,485	2,035,669	1,984,800	1,984,800	1,984,800	0.00%	0
500 Misc. Purchased Services	704,729	450,069	400,400	500,000	500,000	0.00%	0
TOTAL PURCHASED SERV.	2,264,214	2,485,738	2,385,200	2,484,800	2,484,800	0.00%	0
600 Supplies	13,247,822	14,053,740	16,463,700	15,407,600	15,515,300	0.70%	107,700
700 Furniture & Equipment	318,021	182,379	153,400	0	0	0.00%	0
TOTAL EXPENDITURES	17,293,877	18,493,511	20,853,600	19,772,400	19,898,900	0.64%	126,500
TOTAL REVENUE AND OTHER SOURCES	17,710,719	18,611,844	20,853,600	19,772,400	19,898,900	0.64%	126,500
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	416,842	118,333	0	0	0		0
FUND BALANCE, BEGINNING	10,962,772	11,379,614	11,497,947	11,497,947	11,497,947		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$11,379,614	\$11,497,947	\$833,684	\$11,497,947	\$11,497,947		\$0

TAX INCREMENT FUND - REVENUE TRENDS

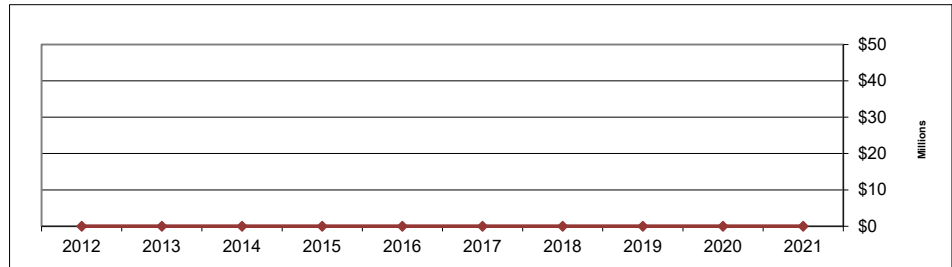
Property Taxes

Annual Budget	2021	\$14,000,000
Final Legal Budget	2020	14,000,000
Actual Receipts	2019	10,596,384
Actual Receipts	2018	9,639,596
Actual Receipts	2017	7,471,295
Actual Receipts	2016	6,860,325
Actual Receipts	2015	6,599,320
Actual Receipts	2014	
Actual Receipts	2013	
Actual Receipts	2012	



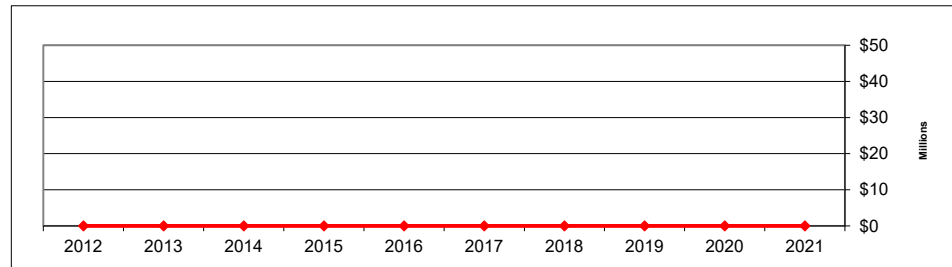
State Sources

Annual Budget	2021	\$0
Final Legal Budget	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0



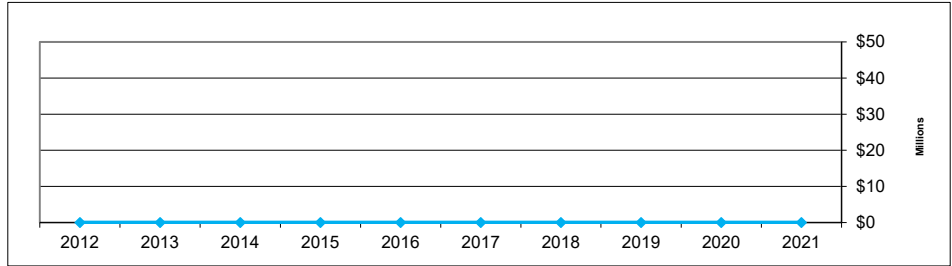
Federal Sources

Annual Budget	2021	\$0
Final Legal Budget	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0



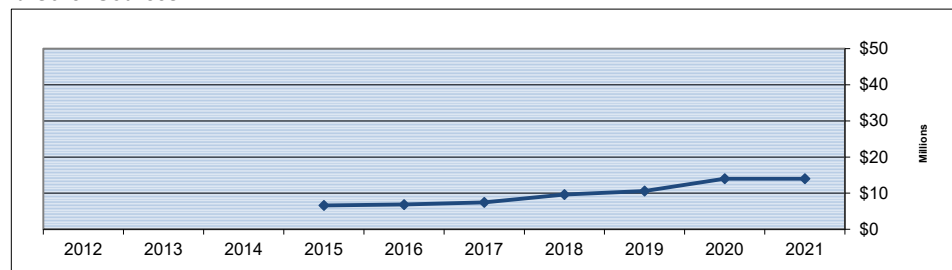
Other Funding Sources

Annual Budget	2021	\$0
Final Legal Budget	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0



Total Revenues and Other Sources

Annual Budget	2021	\$14,000,000
Final Legal Budget	2020	14,000,000
Actual Receipts	2019	10,596,384
Actual Receipts	2018	9,639,596
Actual Receipts	2017	7,471,295
Actual Receipts	2016	6,860,325
Actual Receipts	2015	6,599,320
Actual Receipts	2014	
Actual Receipts	2013	
Actual Receipts	2012	



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TAX INCREMENT FUND - REVENUES

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES: 1195 Tax Increment collected by RDA	9,639,596	10,596,384	13,000,000	14,000,000	14,000,000	0.00%	0
TOTAL REVENUE LOCAL SOURCES	9,639,596	10,596,384	13,000,000	14,000,000	14,000,000	0.00%	0
TOTAL REVENUES	\$9,639,596	\$10,596,384	\$13,000,000	\$14,000,000	\$14,000,000	0.00%	\$0

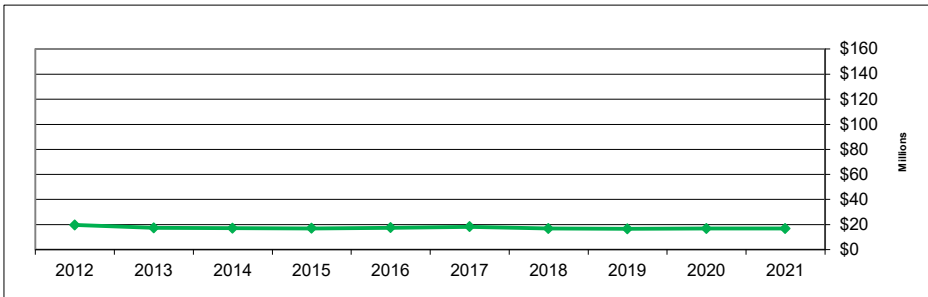
TAX INCREMENT FUND - EXPENDITURES

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3300 - COMMUNITY SERVICES: 890 Tax Increment used by RDA's	9,639,596	10,596,384	13,000,000	14,000,000	14,000,000	0.00%	0
TOTAL EXPENDITURES	9,639,596	10,596,384	13,000,000	14,000,000	14,000,000	0.00%	0
TOTAL ALL EXPENDITURES	9,639,596	10,596,384	13,000,000	14,000,000	14,000,000	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	9,639,596	10,596,384	13,000,000	14,000,000	14,000,000	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	0	0	0	0	0		0
FUND BALANCES, BEGINNING	0	0	0	0	0		0
Budgeted Changes in Fund Balance			0	0	0		0
FUND BALANCES, ENDING	\$0	\$0	\$0	\$0	\$0		\$0

CAPITAL OUTLAY FUND - REVENUE TRENDS

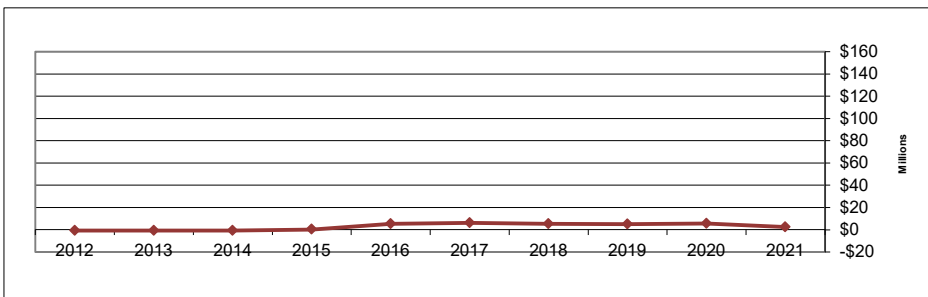
Property Taxes

Annual Budget	2021	\$16,800,000
Final Legal Budget	2020	16,800,000
Actual Receipts	2019	16,610,695
Actual Receipts	2018	16,754,023
Actual Receipts	2017	18,174,115
Actual Receipts	2016	17,401,892
Actual Receipts	2015	16,947,480
Actual Receipts	2014	16,966,652
Actual Receipts	2013	17,315,185
Actual Receipts	2012	19,641,594



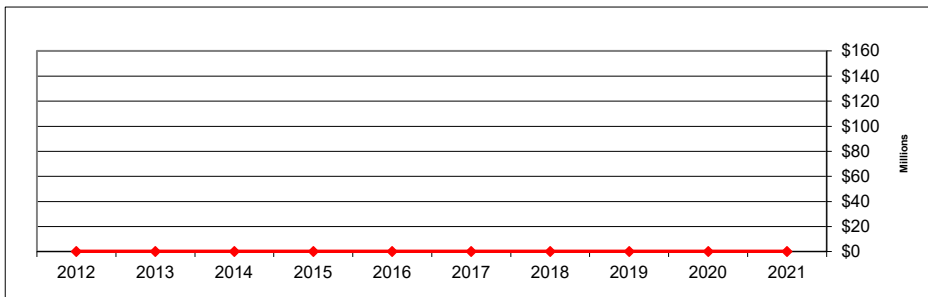
State Sources

Annual Budget	2021	\$2,344,827
Final Legal Budget	2020	5,697,300
Actual Receipts	2019	4,936,681
Actual Receipts	2018	5,378,592
Actual Receipts	2017	6,269,020
Actual Receipts	2016	5,422,173
Actual Receipts	2015	297,469
Actual Receipts	2014	-807,541
Actual Receipts	2013	-741,290
Actual Receipts	2012	-696,321



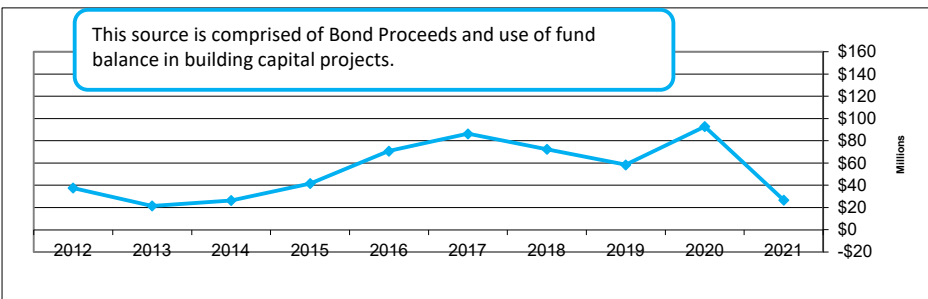
Federal Sources

Annual Budget	2021	\$0
Final Legal Budget	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0



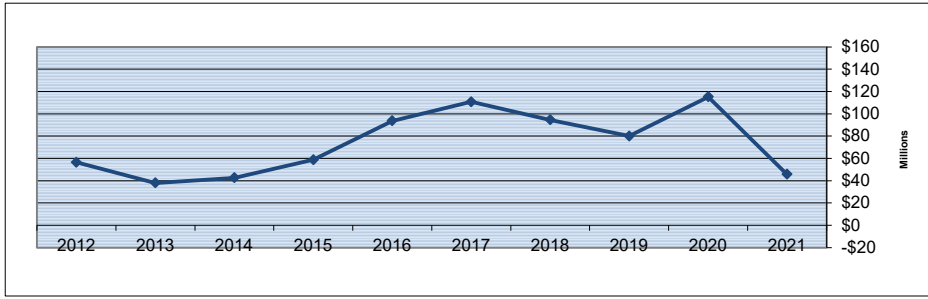
Other Funding Sources

Annual Budget	2021	\$26,600,873
Final Legal Budget	2020	92,733,600
Actual Receipts	2019	58,392,433
Actual Receipts	2018	72,373,032
Actual Receipts	2017	86,297,899
Actual Receipts	2016	70,738,263
Actual Receipts	2015	41,512,354
Actual Receipts	2014	26,337,491
Actual Receipts	2013	21,341,809
Actual Receipts	2012	37,543,576

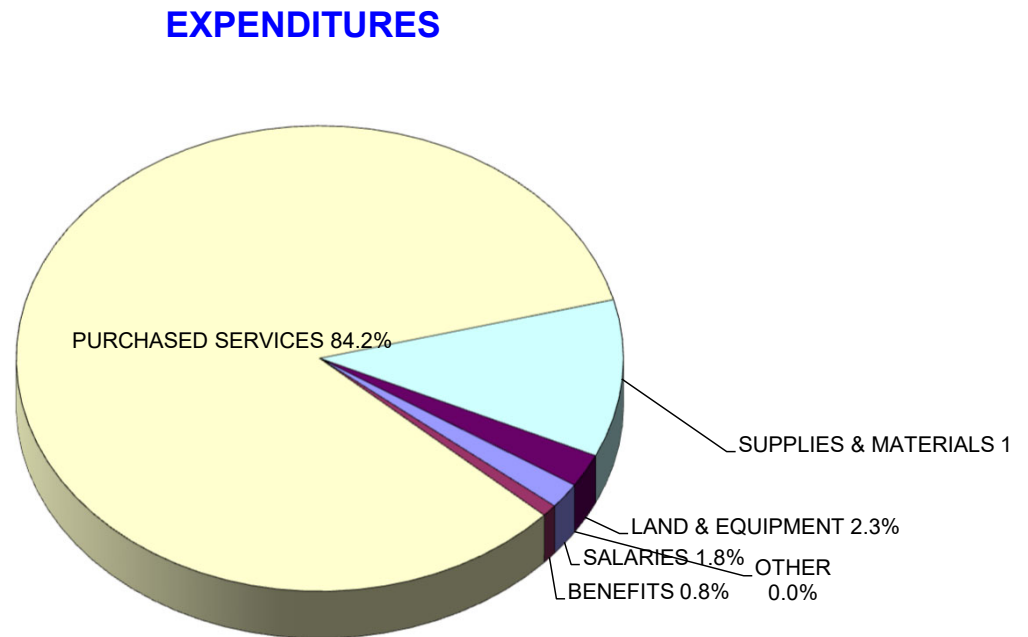
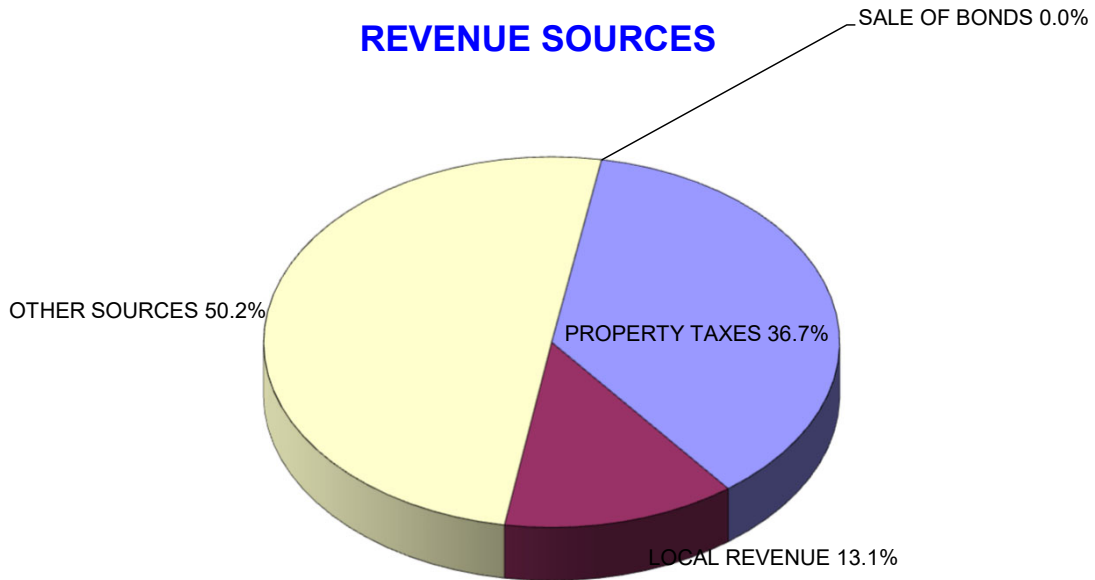


Total Revenues and Other Sources

Annual Budget	2021	\$45,745,700
Final Legal Budget	2020	115,230,900
Actual Receipts	2019	79,939,809
Actual Receipts	2018	94,505,647
Actual Receipts	2017	110,741,034
Actual Receipts	2016	93,562,328
Actual Receipts	2015	58,757,303
Actual Receipts	2014	42,496,602
Actual Receipts	2013	37,915,704
Actual Receipts	2012	56,488,849



CAPITAL OUTLAY FUND - FY2021 BUDGET



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CAPITAL OUTLAY FUND - REVENUES

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1120 Cap Outlay/Debt Serv Levy	16,754,023	16,610,695	16,662,800	16,800,000	16,800,000	0.00%	0
1500 Earnings on Investments	1,579,090	2,439,841	2,000,000	2,000,000	2,000,000	0.00%	0
1900 Other Local Revenue	466,334	961,642	1,028,700	4,000,000	4,000,000	0.00%	0
TOTAL REVENUE LOCAL SOURCES	18,799,447	20,012,178	19,691,500	22,800,000	22,800,000	0.00%	0
3000 - REVENUE STATE SOURCES							
3900 Other State Sources	273,561	66,631	0	0	0	0.00%	0
3650 Capital Outlay Equalization	5,105,031	4,870,050	6,278,700	5,697,300	2,344,827	-58.8%	-3,352,473
TOTAL REVENUE STATE SOURCES	5,378,592	4,936,681	6,278,700	5,697,300	2,344,827	-58.84%	-3,352,473
TOTAL REVENUE CAPITAL OUTLAY	24,178,039	24,948,859	25,970,200	28,497,300	25,144,827	-11.76%	-3,352,473
5000 - OTHER FINANCING SOURCES:							
5100 Sale of Bonds	69,375,000	50,000,000	50,000,000	55,170,000	0	-100.00%	-55,170,000
5300 Sale of Fixed Assets	477,031	1,323	0	491,800	0	-100.00%	-491,800
5500 Bond Premium	2,521,001	4,989,627	0	6,071,800	0	-100.00%	-6,071,800
5800 Decrease to Fund Balance			0	25,000,000	20,600,873	-17.60%	-4,399,127
TOTAL OTHER FINANCING SOURCES	72,373,032	54,990,950	50,000,000	86,733,600	20,600,873	-76.25%	-66,132,727
TOTAL REVENUE & OTHER FINANCIN	\$96,551,071	\$79,939,809	\$75,970,200	\$115,230,900	\$45,745,700	-60.30%	-\$69,485,200

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CAPITAL OUTLAY FUND - EXPENDITURES

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - FACILITY ACQUISITION:							
100 Salaries	666,840	722,533	765,400	780,600	808,700	3.60%	28,100
210 Retirement	157,779	167,787	176,200	195,500	202,500	3.58%	7,000
220 Social Security	48,750	52,796	55,900	60,000	62,200	3.67%	2,200
240 Health Insurance	113,417	113,309	123,000	110,000	113,900	3.55%	3,900
290 Other Benefits	0	0	0	0	0	0.00%	0
TOTAL BENEFITS	319,946	333,892	355,100	365,500	378,600	3.58%	13,100
300 Professional Services	3,829,152	3,348,367	2,615,300	3,500,600	3,501,900	0.04%	1,300
400 Contractor Services	106,019,417	56,012,055	54,112,000	81,559,200	34,981,500	-57.11%	-46,577,700
500 Misc. Purchased Services	14,195	13,601	10,400	25,000	25,000	0.00%	0
TOTAL PURCHASED SERV.	109,862,764	59,374,023	56,737,700	85,084,800	38,508,400	-54.74%	-46,576,400
600 Supplies & Materials	8,220,839	5,957,234	13,844,900	15,000,000	5,000,000	-66.67%	-10,000,000
710 Land & Improvements	1,157,024	1,010,092	967,100	12,000,000	1,000,000	-91.67%	-11,000,000
732 Vehicles	0	20,377	3,000,000	2,000,000	50,000	-97.50%	-1,950,000
733 Furniture & Fixtures	1,758,573	944,771	0	0	0	0.00%	0
749 Other Equipment	1,845,303	4,377,134	0	0	0	0.00%	0
750 Materials & Books	0	4,132	0	0	0	0.00%	0
TOTAL LAND & EQUIPMENT	4,760,900	6,356,506	3,967,100	14,000,000	1,050,000	-92.50%	-12,950,000
800 Other Expenses	1,969,959	374,231	300,000	0	0	0.00%	0
TOTAL EXPENSE FACIL. ACQUISITION	125,801,248	73,118,419	75,970,200	115,230,900	45,745,700	-60.30%	-69,485,200
Interfund Transfer	0	0	0	0	0	0.00%	0
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	125,801,248	73,118,419	75,970,200	115,230,900	45,745,700	-60.30%	-69,485,200
TOTAL REVENUE AND OTHER SOURCES	96,551,071	79,939,809	75,970,200	115,230,900	45,745,700	-60.30%	-69,485,200
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	-29,250,177	6,821,390	0	0	0		0
FUND BALANCES, BEGINNING	90,387,509	61,137,332	67,958,722	67,958,722	42,958,722		-25,000,000
Budgeted Changes in Fund Balance	0	0	0	-25,000,000	0		25,000,000
FUND BALANCES, ENDING	\$61,137,332	\$67,958,722	\$67,958,722	\$42,958,722	\$42,958,722		\$0

DAVIS SCHOOL DISTRICT
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MAJOR CAPITAL PROJECTS SUMMARY
(Projects currently in the planning or construction phase)

	Actual Expense	Actual Expense	Budgeted	Budgeted	Budgeted	
	Prior to 2019	2019	2020	2021	2022	Total
WEST BOUNTIFUL EL - REBUILD	198,037	7,022,542	11,900,000	5,879,421	-	25,000,000
One of the oldest schools in the District, this school's rating on the district wide Facility Assessment rose to the very top of buildings that needed to be replaced. Consideration for deficiencies in HVAC, Plumbing, Electrical, Energy, Communications and Technology issues were the drivers in the decision to build a new two level school on the existing playground. School will commence in the new building in August 2020.						
SUNBURST ELEMENTARY	-	1,549,494	18,100,000	8,730,506	-	28,380,000
This school is being built in west Layton and is in between three of the largest and most crowded elementaries in the District, namely Sand Springs, Ellison Park and Heritage Elementary schools. This school is planned to open in August of 2020.						
SOUTH CLEARFIELD EL - REBUILD	-	157,672	6,600,000	23,500,000	2,242,328	32,500,000
South Clearfield elementary is being rebuilt on site, just to the west of the current facility. The building will contain additional classroom space and a mentoring center for new teacher training. This school is planned to be ready by the spring of 2021.						

Other future projects:

Sunset Junior High rebuild. Originally constructed in 1963 (with the last major construction in 1983) Sunset Junior High is the number one junior high facility in improvement needs. This project was originally planned to be a renovation project, which was later deemed to be worthy of an entire rebuild instead. The project planning for the new school has commenced including additional property purchases and discussions with city officials about placement on the current site. This is scheduled to be one of the first projects in a future bond authorization of the District.

Bountiful Elementary rebuild. Originally constructed in 1950 (with the last major construction in 1977) Bountiful Elementary is now the number one elementary school in improvement needs. This project will be contingent upon passage of the bond authorization planned to be held in November 2021 election. This school will also be rebuilt on the current school site.

Junior High #18. Also planned in the next bond authorization is the construction of another new junior high school. This site located near 700 S and about 4000 West in West Point City, lies between the two largest and growing junior high schools in the District namely, Syracuse Junior High and West Point Junior High schools. By 2023, enrollments at Syracuse Junior and West Point Junior are expected to each be near 1400 students. The enrollment at nearby Legacy Junior High (which was reduced by the construction of Shoreline Junior High) would also need to be reduced again when Junior High #18 is constructed, due to extensive new home construction west of the Legacy Junior school.

New elementary school. The District also plans to construct another elementary school in the northwest section of the County. The four largest elementary schools (in enrollment) are congetated in the Syracuse/West Point area, where the District owns four elementary properties. One of these sites will likely be chosen for the next elementary school. Commencement of this project will be dependent upon the passage of another bond authorization by Davis County voters in November 2021.

Other properties currently owned by the District:

Approximate Address	City	Site Type	Nickname
2000 W and about 3700 South	Syracuse	Elementary School	Jensen
1925 W and about 1000 South	Syracuse	Elementary School	Gailey
2300 N and about 3700 West	Clinton	Elementary School	Crane Field
4300 W and about 400 South	West Point	Elementary School	Craythorne
4500 W and 1800 North	West Point	<i>Junior High School</i>	Piggy Corner
5000 W and 1800 North	West Point	High School	Piggy Corner
4500 W and 1900 North	West Point	Elementary School	Piggy Corner
1900 E and about 1200 North	Layton	<i>Junior High School</i>	Sod Farm
Parkway Drive	North Salt Lake	Elementary School	Eaglewood

** These locations are listed in no specific order. The reader should understand constraints upon this process of choosing the next school location include the approval of future bond authorizations by registered county voters, bonding debt capacity of the district, economic conditions in the county, birth rates and county-wide in-migration patterns.

MAJOR CAPITAL PROJECTS

To the right is an artist's rendition of the new Sunburst Elementary school being constructed in west Layton. This school will open in August of 2020.



To the left is a photograph of the new West Bountiful Elementary. This school has been constructed on the current school site northeast of the old building. This school will open in August of 2020.

To the right is an artist's rendition of the new South Clearfield Elementary school being constructed just west of the current building. This building is scheduled to be ready for spring of 2021.



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

ANNUAL OVERHEAD COSTS OF NEW SCHOOLS - BUDGETED FY2021

	Elementary		Junior High		High School	
Salary and Benefits for increased personnel:						
Principal	1	145,573	1	159,125	1	165,270
Asst. Principal	0	0	2	269,417	3	423,563
Administrative Intern	0.5	49,551	1	110,593	1	110,593
Counselors	1	99,101	2.5	247,753	4.0	396,404
WBL Coordinator	0	0	0	0	1	99,101
Media / Librarian	1	56,260	1	77,266	1	77,266
Technical Specialist	0.5	43,674	0.5	43,674	1.0	87,347
Head Secretary	1	66,254	1	66,254	1	68,576
Other Secretaries	0	0	2	99,008	4	255,243
Office Assistants	3.5	35,807	2	20,461	3	25,577
Prep Time Assts	3	35,542	0	0	0	0
SEM	1	7,870	0	0	0	0
Productivity Units	0	0	3	28,313	4	37,750
Custodial:						
Head Custodian	1	68,794	1	73,601	1	78,974
Full Time/Asst.	0	0	1	66,254	5	586,836
Part Time	6	89,771	8.5	127,175	15.0	224,427
Subtotal - Personnel:		698,197		1,388,894		2,636,927
Other:						
Property Insurance		3,700		9,800		25,200
Utilities		66,100		123,300		293,900
Resource Officer		0	1	35,500	1	35,500
Extra Duty Assignments		0	23	10,745	60	28,030
Athletic Dept Payroll		0		16,200		79,700
Athletic Supplies		0		2,500		0
Addtl Maint. Persnl	1.0	73,356	1.0	73,356	1.0	73,356
Custodial Supplies		6,900		8,900		20,000
Subtotal Other:		150,056		280,301		555,686
GRAND TOTAL:		\$848,253		\$1,669,195		\$3,192,613

One Time Expenditures to open school:							
Early Hire of Principal	0.4	60,655	0.5	66,302	1.3	219,809	
Early Hire of Secretary	0.4	27,606	0.5	27,606	1.0	68,576	
Early Hire of Custodians	0.2	11,695	0.2	12,512	0.5	39,487	
Boundary Study Expense	1	10,000	1	10,000	1	20,000	
Total One time		109,956	1	116,420	1	347,872	

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

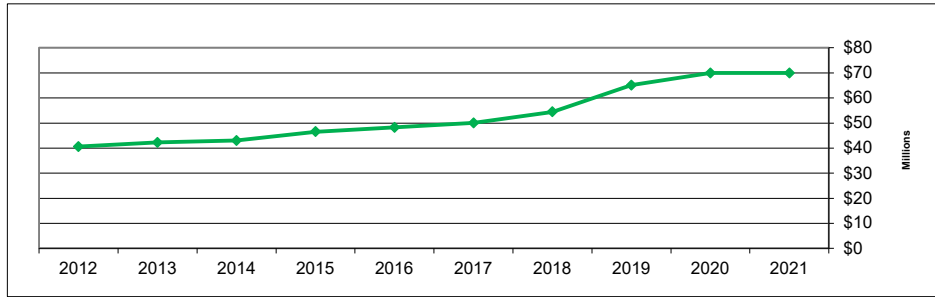
RECENTLY CONSTRUCTED BUILDINGS

	Fiscal Year school began in the new building	Location	Elem	Jr High	High School	Other
1	2021 - Sunburst Elementary	Layton	1			
2	2021 - West Bountiful Elementary Rebuild	West Bountiful	1			
3	2020 - Shoreline Junior High	Layton		1		
4	2019 - Farmington High School	Farmington			1	
5	2017 - Kay's Creek Elementary	Kaysville	1			
6	2017 - Canyon Creek Elementary	Farmington	1			
7	2015 - Odyssey Elementary	Woods Cross	1			
8	2013 - Vista Center Rebuild	Farmington				1
9	2013 - Wasatch Elementary Rebuild	Clearfield	1			
10	2012 - Centennial Junior High	Kaysville		1		
11	2011 - Endeavour Elementary	Kaysville	1			
12	2010 - Foxboro Elementary	North Salt Lake	1			
13	2010 - Legacy Junior High	Layton		1		
14	2009 - Buffalo Point Elementary	Syracuse	1			
15	2008 - Ellison Park Elementary	Layton	1			
16	2008 - Snow Horse Elementary	Kaysville	1			
17	2008 - Syracuse High School	Syracuse			1	
18	2007 - Parkside Elementary	Clinton	1			
19	2006 - North Davis Junior High Rebuild	Clearfield		1		
20	2005 - Davis High School Rebuild	Kaysville			1	
21	2005 - Sand Springs Elementary	Layton	1			
22	2004 - Eagle Bay Elementary	Farmington	1			
23	2004 - West Point Junior High	West Point		1		
24	2003 - Heritage Elementary	Layton	1			
25	2001 - Bountiful Junior High Rebuild	Bountiful		1		
26	2001 - Canyon Heights Alternative	Kaysville				1
27	2000 - Bluff Ridge Elementary	Syracuse	1			
28	2000 - Creekside Elementary	Kaysville	1			
29	2000 - Lakeside Elementary	West Point	1			
30	1998 - Mountain High Alternative	Kaysville				1
31	1996 - Mountain View Elementary	Layton	1			
32	1996 - Windridge Elementary	Kaysville	1			
33	1995 - Fairfield Junior High	Kaysville		1		
34	1995 - Family Enrichment Center	Kaysville				1
35	1993 - Northridge High School	Layton			1	
36	1992 - Syracuse Junior High	Syracuse		1		
Totals			20	8	4	4

DEBT SERVICE FUND - REVENUE TRENDS

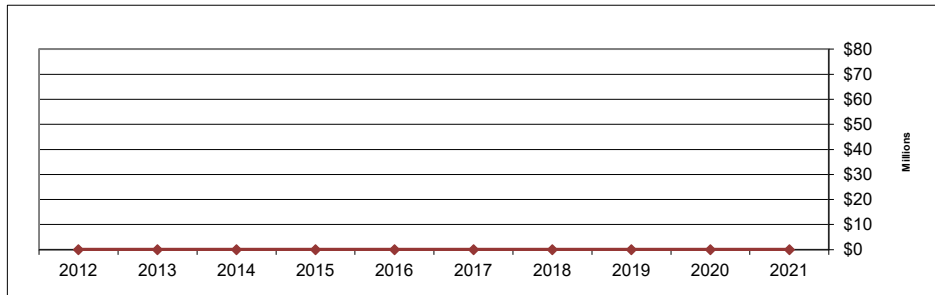
Property Taxes

Annual Budget	2021	\$70,016,300
Final Legal Budget	2020	70,016,300
Actual Receipts	2019	65,149,430
Actual Receipts	2018	54,456,533
Actual Receipts	2017	50,046,168
Actual Receipts	2016	48,315,623
Actual Receipts	2015	46,551,253
Actual Receipts	2014	43,018,996
Actual Receipts	2013	42,276,678
Actual Receipts	2012	40,580,369



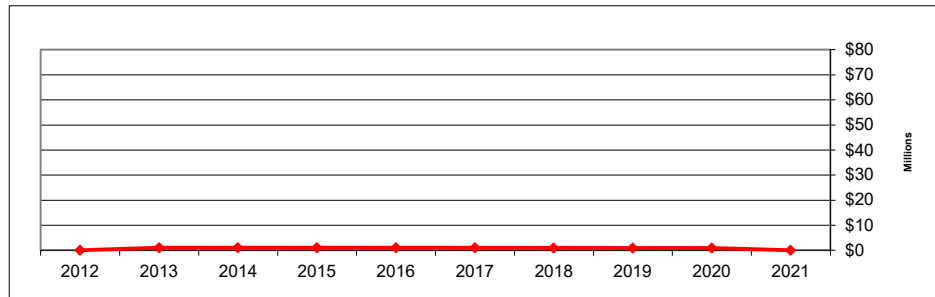
State Sources

Annual Budget	2021	\$0
Final Legal Budget	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0



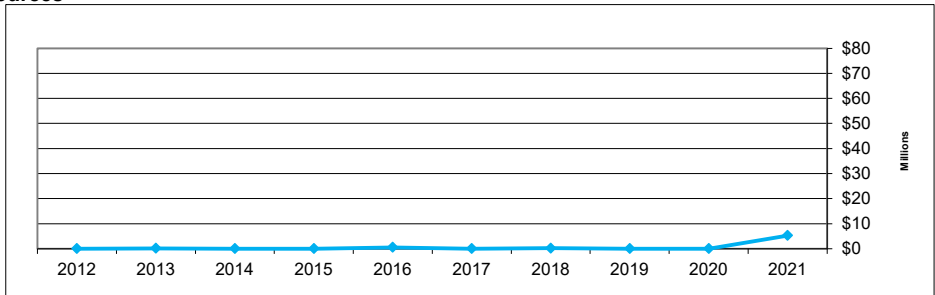
Federal Sources

Annual Budget	2021	\$0
Final Legal Budget	2020	976,880
Actual Receipts	2019	937,091
Actual Receipts	2018	983,196
Actual Receipts	2017	1,026,288
Actual Receipts	2016	1,027,390
Actual Receipts	2015	1,021,879
Actual Receipts	2014	1,028,279
Actual Receipts	2013	1,067,353
Actual Receipts	2012	0



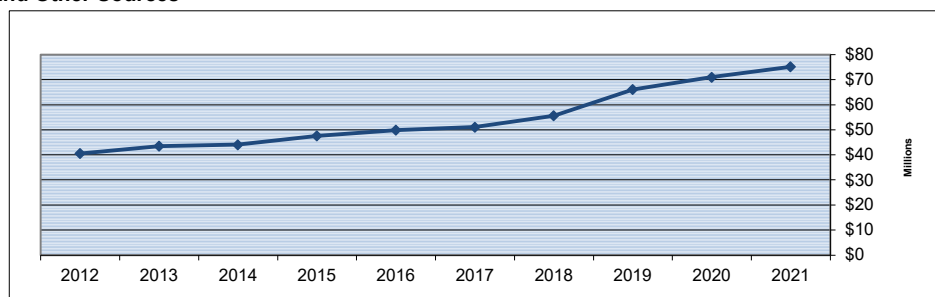
Other Funding Sources

Annual Budget	2021	\$5,200,000
Final Legal Budget	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	189,183
Actual Receipts	2017	0
Actual Receipts	2016	512,741
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	146,075
Actual Receipts	2012	0



Total Revenues and Other Sources

Annual Budget	2021	\$75,216,300
Final Legal Budget	2020	70,993,180
Actual Receipts	2019	66,086,521
Actual Receipts	2018	55,628,912
Actual Receipts	2017	51,072,456
Actual Receipts	2016	49,855,754
Actual Receipts	2015	47,573,132
Actual Receipts	2014	44,047,275
Actual Receipts	2013	43,490,106
Actual Receipts	2012	40,580,369



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

DEBT SERVICE FUND - REVENUE

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES: 1122 General Obligation Debt Levy	54,456,533	65,149,430	63,930,000	70,016,300	70,016,300	0.00%	0
TOTAL REVENUE LOCAL SOURCES	54,456,533	65,149,430	63,930,000	70,016,300	70,016,300	0.00%	0
4000 - REVENUE FEDERAL SOURCES: 4900 Build America Bond Subsidy	983,196	937,091	895,000	976,880	0	-100.00%	-976,880
TOTAL REVENUE FEDERAL SOURCES	983,196	937,091	895,000	976,880	0	-100.00%	-976,880
5000 - OTHER FINANCING SOURCES: 5500 Refunding Bond Premium/Escrow 5800 Fund Balance	189,183 0	0 0	0 3,105,100	0 0	0 5,200,000	0.00% 100.00%	0 5,200,000
TOTAL OTHER FINANCING SOURCES	189,183	0	3,105,100	0	5,200,000	100.00%	5,200,000
TOTAL REVENUE & OTHER FINANCING	\$55,628,912	\$66,086,521	\$67,930,100	\$70,993,180	\$75,216,300	5.95%	\$4,223,120

DEBT SERVICE FUND - EXPENDITURES

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
5000 - DEBT SERVICE: 830 Interest 840 Principal Payment 890 Other	18,360,825 34,530,000 196,682	19,635,008 36,755,000 8,300	20,286,200 46,895,000 748,900	20,286,200 46,895,000 3,811,980	20,212,112 49,390,000 5,614,188	-0.37% 5.32% 47.28%	-74,088 2,495,000 1,802,208
TOTAL EXPENSE DEBT SERVICE	53,087,507	56,398,308	67,930,100	70,993,180	75,216,300	5.95%	4,223,120
6000 - OTHER FINANCING USES: 945 Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	53,087,507	56,398,308	67,930,100	70,993,180	75,216,300	5.95%	4,223,120
TOTAL REVENUE AND OTHER SOURCES	55,628,912	66,086,521	67,930,100	70,993,180	75,216,300	5.95%	4,223,120
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	2,541,405	9,688,213	0	0	0		0
FUND BALANCES, BEGINNING	3,788,519	6,329,924	16,018,137	16,018,137	16,018,137		0
Budgeted Changes in Fund Balance			-3,105,100	0	-5,200,000		-5,200,000
FUND BALANCES, ENDING	\$6,329,924	\$16,018,137	\$12,913,037	\$16,018,137	\$10,818,137		-\$5,200,000

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

BOND ISSUANCE HISTORY - BY AUTHORIZATION

Date of Issuance	Amount Issued	Total Authorization	Year of Authorization
March 2020	67,625,000		
March 2019	50,000,000		
March 2018	69,375,000		
April 2017	80,000,000		
February 2016	31,000,000	298,000,000	November 2015
February 2016	37,500,000		
May 2015	40,000,000		
April 2014	25,000,000		
March 2013	20,000,000		
March 2012	35,000,000		
March 2011	45,000,000		
March 2010	47,500,000	250,000,000	November 2009
March 2010	21,000,000		
July 2009	43,000,000		
May 2008	64,000,000		
August 2007	55,000,000		
September 2006	47,000,000	230,000,000	June 2006
April 2005	52,200,000		
June 2004	55,000,000		
June 2003	40,800,000		
April 2002	42,000,000	190,000,000	February 2002
September 2001	10,000,000		
November 2000	0		
November 1999	25,000,000		
November 1998	40,000,000	75,000,000	June 1998

BOND RATING UPGRADE

The District issues general obligation bonds to accumulate funds to build major construction projects across the district. These are authorized by the registered voters in Davis County. The history of the District's bond authorizations is listed on the previous page. The District has now sold the last bond issue of the most recent authorization of November 2015.

Bond ratings are representations of the creditworthiness of corporate or government bonds. The ratings are published by credit rating agencies and provide evaluations of a bond issuer's financial strength and capacity to repay a bond's principal and interest according to the contract.

In March 2019, the District was upgraded from Aa2 to an Aa1 rating by Moody's investor's Service. An Aa1 rating is at the top of Moody's Aa category, only one upgrade away from their highest category, Aaa. The District is considered even a better investment now and anticipates lower interest costs on bond payments. This, in turn, would mean savings to the taxpayers of Davis County.

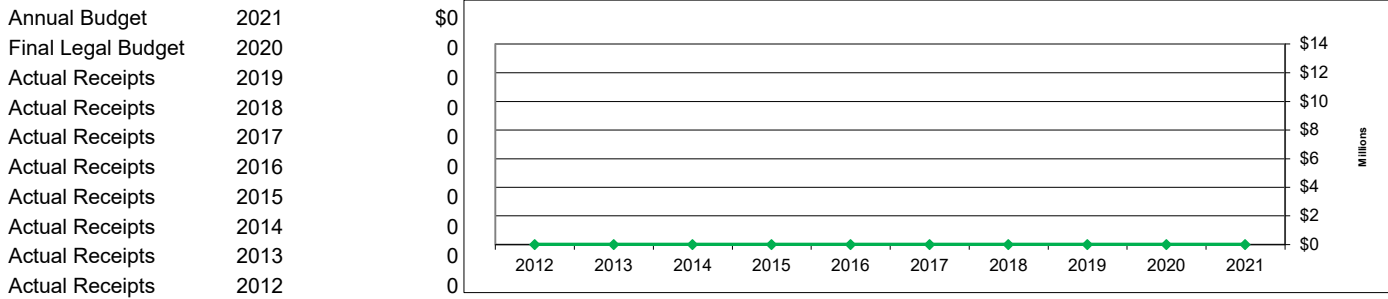
Moody's noted that "the Davis School District has not produced a General Fund deficit since 2000." They also observed that starting in 2009, when the district's board approved a resolution to increase available reserves, the District has added to reserves each year including a commitment to economic stabilization (of 5%) within its formal policy. Moody's indicated "...healthy fund balance growth supported by a strong management team" both show that "finances are well-managed."

This rating increase is evidence that Davis School District is focused on fiscal responsibility, living within its budgeted resources and planning for the future. The financial policies and practices of the District are working and the fiscal foundation is solid. The District only bonds for what students need at the time. With this conservative approach, along with a rating upgrade, taxpayers of the county will save hundreds of thousands of dollars in the future.

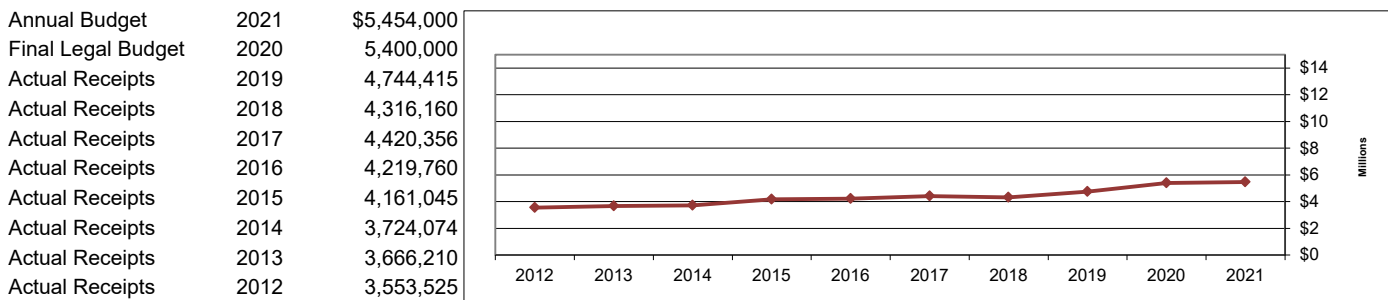
DAVIS SCHOOL DISTRICT
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For the Fiscal Year Ending June 30, 2021

NUTRITION SERVICES FUND - REVENUE TRENDS

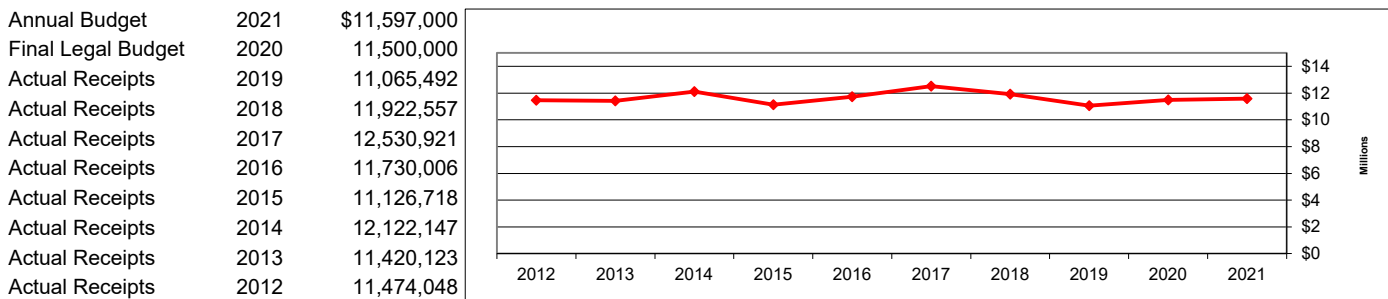
Property Taxes



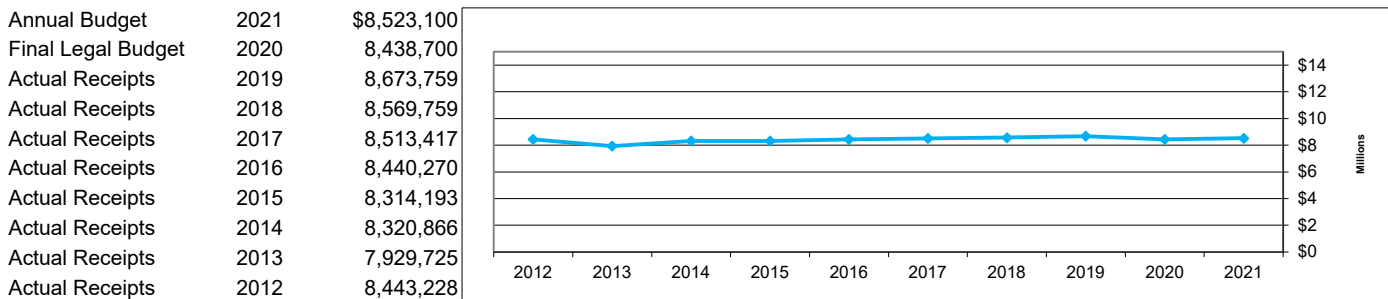
State Sources



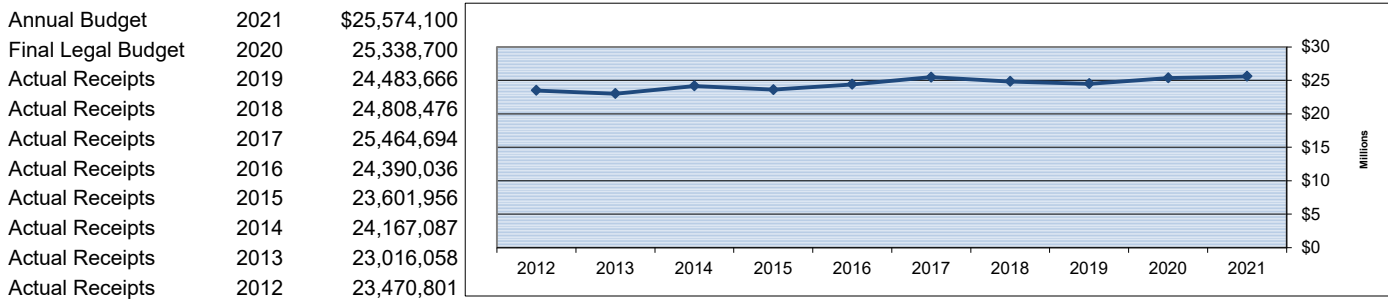
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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For the Fiscal Year Ending June 30, 2021

NUTRITION SERVICES FUND - REVENUE

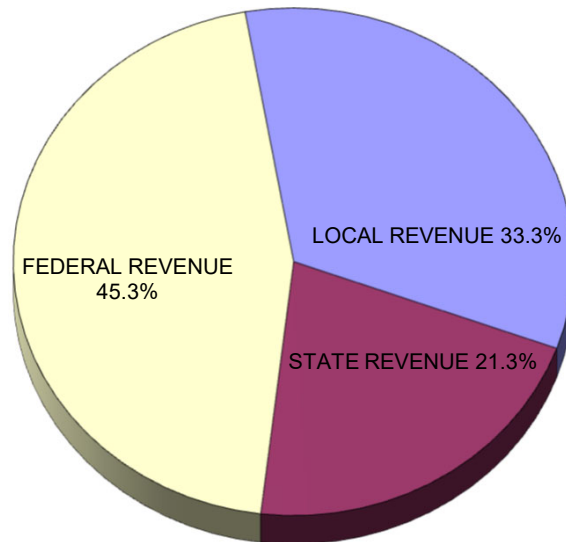
Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1610 Sales to Pupils	7,635,338	7,698,899	7,795,900	7,500,000	7,575,000	1.00%	75,000
1620 Sales to Adults	184,616	184,300	188,700	188,700	190,600	1.01%	1,900
1690 Other Local Revenue	749,805	790,560	828,400	750,000	757,500	1.00%	7,500
TOTAL REVENUE LOCAL SOURCES	8,569,759	8,673,759	8,813,000	8,438,700	8,523,100	1.00%	84,400
3000 - REVENUE STATE SOURCES							
3770 State School Lunch	4,316,160	4,744,415	5,401,300	5,400,000	5,454,000	1.00%	54,000
TOTAL REVENUE STATE SOURCES	4,316,160	4,744,415	5,401,300	5,400,000	5,454,000	1.00%	54,000
4000- REVENUE FEDERAL SOURCES:							
4571 Lunch Reimbursement	2,105,730	2,063,763	2,091,800	2,000,000	2,020,000	1.00%	20,000
4572 Free / Reduced Price	6,110,076	5,823,841	6,226,700	6,300,000	6,363,000	1.00%	63,000
4574 Breakfast Reimbursement	1,372,430	1,407,795	1,324,800	1,400,000	1,414,000	1.00%	14,000
4576 Federal Food Commodities	2,334,321	1,770,093	2,500,000	1,800,000	1,800,000	0.00%	0
4577 Summer Program Reimburs.			0	0	0	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	11,922,557	11,065,492	12,143,300	11,500,000	11,597,000	0.84%	97,000
TOTAL REVENUE FOOD SERVICE FUND	24,808,476	24,483,666	26,357,600	25,338,700	25,574,100	0.93%	235,400
5200 Change in Net Assets	0	0	0	0	0	0.00%	0
TOTAL AVAILABLE RESOURCES	\$24,808,476	\$24,483,666	\$26,357,600	\$25,338,700	\$25,574,100	0.93%	\$235,400

NUTRITION SERVICES FUND - EXPENDITURES

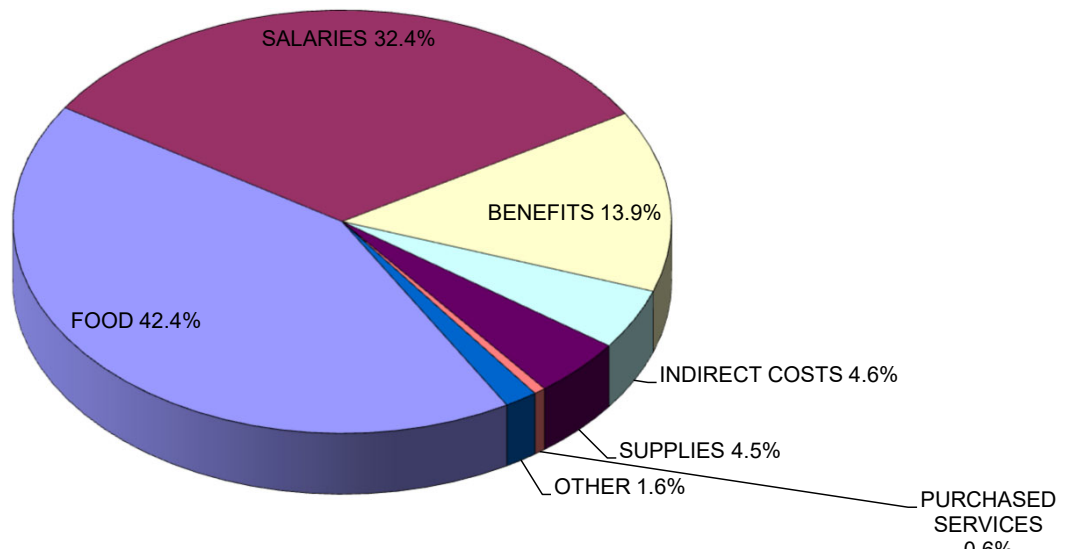
Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	6,725,615	7,665,997	7,631,500	8,000,000	8,288,000	3.60%	288,000
210 Retirement	1,019,031	1,115,525	1,101,700	1,160,400	1,202,200	3.60%	41,800
220 Social Security	481,118	550,938	545,000	580,800	601,700	3.60%	20,900
240 Health Insurance	1,355,621	1,580,599	1,535,400	1,625,400	1,682,300	3.50%	56,900
270 Workers Compensation	39,468	64,130	30,000	65,000	65,000	0.00%	0
TOTAL BENEFITS	2,895,238	3,311,192	3,212,100	3,431,600	3,551,200	3.49%	119,600
300 Professional Services	125,916	147,381	170,800	15,000	15,000	0.00%	0
400 Repair / Rental of Equipment	44,175	40,796	41,900	41,500	41,500	0.00%	0
500 Misc. Purchased Services	32,676	94,700	59,700	92,100	92,100	0.00%	0
TOTAL PURCHASED SERV.	202,767	282,877	272,400	148,600	148,600	0.00%	0
610 Supplies	920,792	980,537	905,100	1,147,600	1,147,600	0.00%	0
630 Food	9,913,248	9,823,556	10,694,400	9,039,900	9,039,900	0.00%	0
700 Misc Equipment	728,078	1,591,713	400,000	585,800	413,600	-29.40%	-172,200
800 Other Costs	1,037,800	765,502	742,100	1,185,200	1,185,200	0.00%	0
904 USDA Commodities	2,527,861	1,386,761	2,500,000	1,800,000	1,800,000	0.00%	0
TOTAL EXPENSES	24,951,399	25,808,135	26,357,600	25,338,700	25,574,100	0.93%	235,400
TOTAL REVENUE AND OTHER SOURCES	24,808,476	24,483,666	26,357,600	25,338,700	25,574,100	0.93%	235,400
INCREASE / (DECREASE) IN NET ASSETS	-142,923	-1,324,469	0	0	0		0
NET ASSETS, BEGINNING	10,292,235	10,149,312	8,824,843	8,824,843	8,824,843		0
Budgeted Change in Fund Balance	0	0	0	0	0		0
NET ASSETS, ENDING	\$10,149,312	\$8,824,843	\$8,824,843	\$8,824,843	\$8,824,843		\$0

NUTRITION SERVICES FUND - FY2021 BUDGET

REVENUE SOURCES



EXPENDITURES



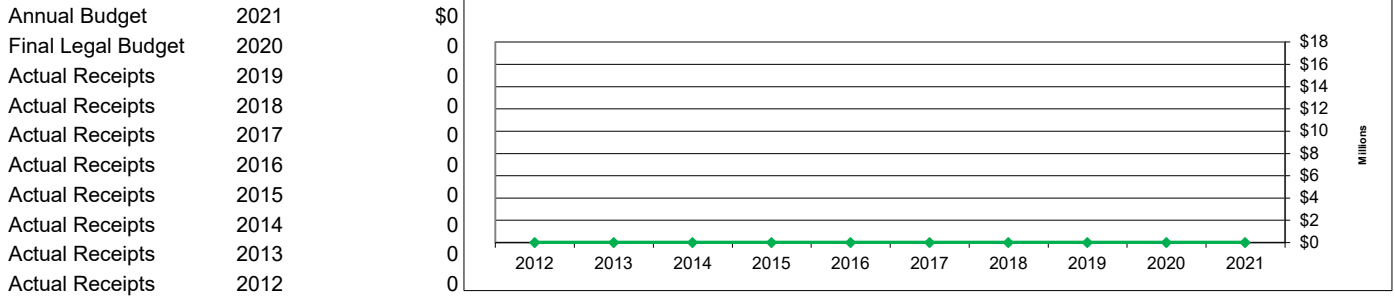
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

SCHOOL LUNCH - PRICE HISTORY

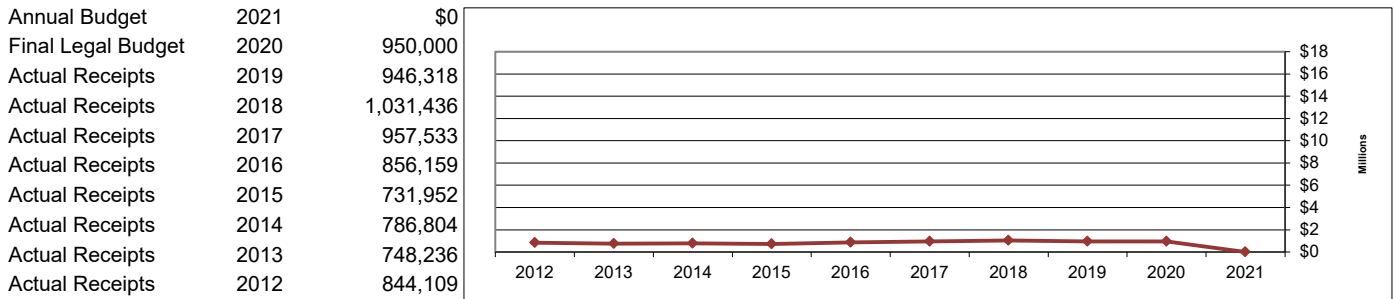
School Year	Elementary Lunch Price	Secondary Lunch Price
2021	\$1.95	\$2.35
2020	1.85	2.25
2019	1.85	2.25
2018	1.85	2.25
2017	1.85	2.25
2016	1.85	2.25
2015	1.85	2.25
2014	1.85	2.25
2013	1.75	2.15
2012	1.60	2.00
2011	1.60	2.00
2010	1.60	2.00
2009	1.60	2.00
2008	1.60	2.00
2007	1.55	1.95
2006	1.50	1.90
2005	1.45	1.85
2004	1.40	1.80
2003	1.35	1.75
2002	1.35	1.75
2001	1.15	1.50
2000	1.15	1.50

PIONEER ADULT REHABILITATION FUND - REVENUE TRENDS

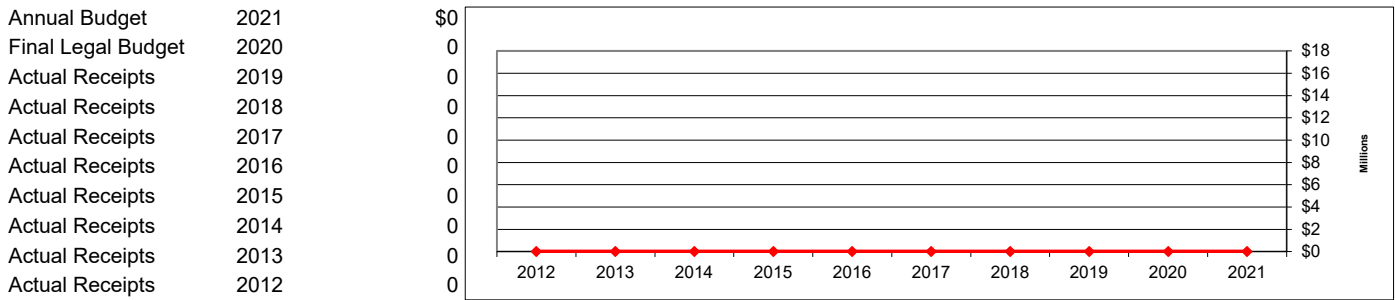
Property Taxes



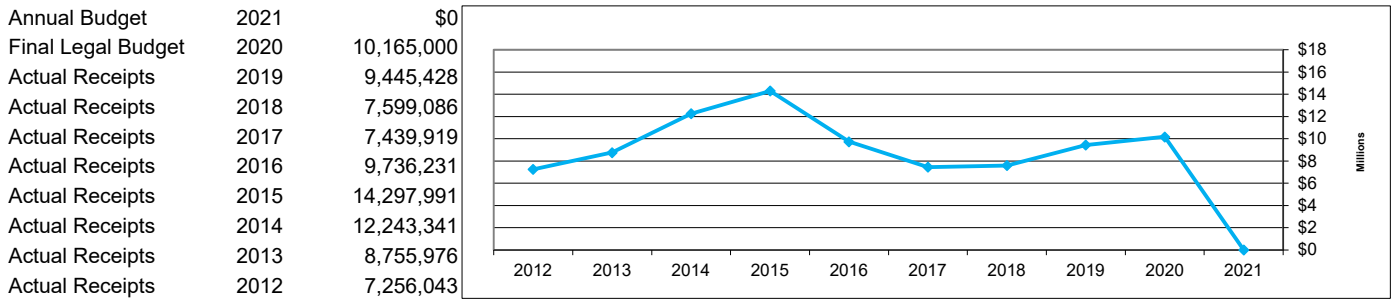
State Sources



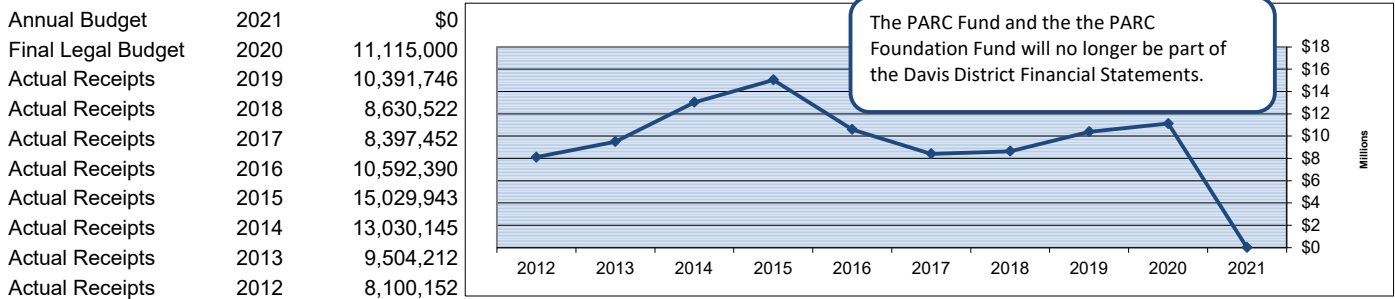
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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PIONEER ADULT REHABILITATION CENTER FUND - REVENUE

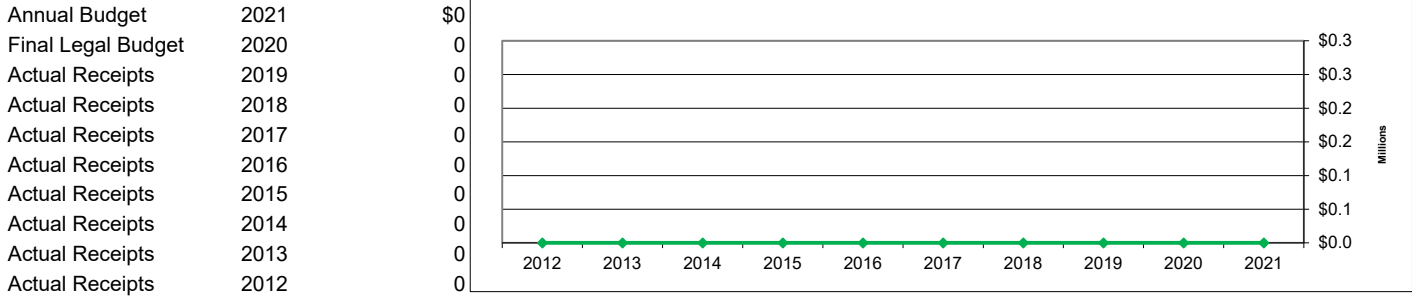
Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1300 Tuitions and Fees	58,080	50,984	55,000	55,000	0	0.00%	0
1510 Interest on Investments	102,347	122,638	100,000	100,000	0	0.00%	0
1920 Private Donations	0	15,000	0	10,000	0	0.00%	0
1992 PARC - Contracts	7,095,426	9,256,806	10,187,400	10,000,000	0	0.00%	0
TOTAL REVENUE LOCAL SOURCES	7,255,853	9,445,428	10,342,400	10,165,000	0	0.00%	0
3000 - REVENUE STATE SOURCES							
3910 State Rehab Services	207,044	200,373	217,300	200,000	0	0.00%	0
3900 State Social Services	824,392	745,945	812,600	750,000	0	0.00%	0
TOTAL REVENUE STATE SOURCES	1,031,436	946,318	1,029,900	950,000	0	0.00%	0
TOTAL REVENUE	8,287,289	10,391,746	11,372,300	11,115,000	0	0.00%	0
5200 Interfund Transfer (fr Found)	343,233	387,919	380,600	327,400	0	0.00%	0
TOTAL REVENUE & OTHER SOURCES	\$8,630,522	\$10,779,665	\$11,752,900	\$11,442,400	\$0	0.00%	\$0

PIONEER ADULT REHABILITATION CENTER FUND - EXPENSES

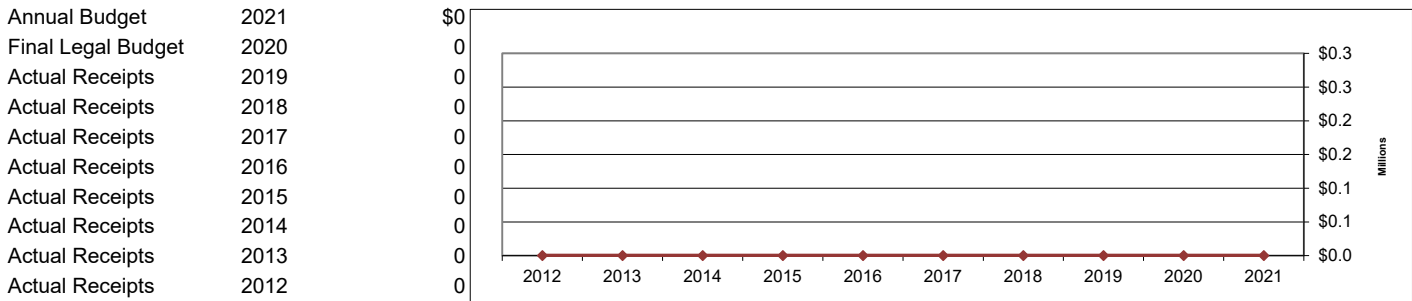
Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	4,595,918	4,534,683	4,823,400	4,800,000	0	0.00%	0
210 Retirement	75,782	140,309	69,600	120,000	0	0.00%	0
220 Social Security	344,385	339,175	360,900	360,900	0	0.00%	0
240 Health Insurance	1,481,148	1,312,191	1,456,100	1,300,000	0	0.00%	0
270 Workers Compensation	20,246	24,999	700	20,000	0	0.00%	0
290 Other Benefits	20,804	882	0	0	0	0.00%	0
TOTAL BENEFITS	1,942,365	1,817,556	1,887,300	1,800,900	0	0.00%	0
300 Professional Services	350,321	314,957	339,300	339,300	0	0.00%	0
400 Repair / Rental of Equipment	35,095	134,269	146,200	146,300	0	0.00%	0
500 Misc. Purchased Services	104,935	74,563	78,900	79,000	0	0.00%	0
TOTAL PURCHASED SERV.	490,351	523,789	564,400	564,600	0	0.00%	0
600 Supplies	1,439,418	2,208,555	3,733,800	3,791,600	0	0.00%	0
700 Misc Equipment	11,209	62,536	12,000	15,000	0	0.00%	0
780 Depreciation	133,085	133,085	142,000	142,000	0	0.00%	0
800 Indirect Costs	379,311	275,568	590,000	328,300	0	0.00%	0
TOTAL EXPENSES	8,991,657	9,555,772	11,752,900	11,442,400	0	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	8,630,522	10,779,665	11,752,900	11,442,400	0	0.00%	0
INCREASE / (DECREASE) IN NET ASSETS	-361,135	1,223,893	0	0	0	0.00%	0
NET ASSETS, BEGINNING	6,071,518	5,710,383	6,934,276	6,934,276			
Budgeted Change in Net Assets	0	0	0	0	0	0.00%	0
NET ASSETS, ENDING	\$5,710,383	\$6,934,276	\$6,934,276	\$6,934,276	\$0	0.00%	\$0

PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE TRENDS

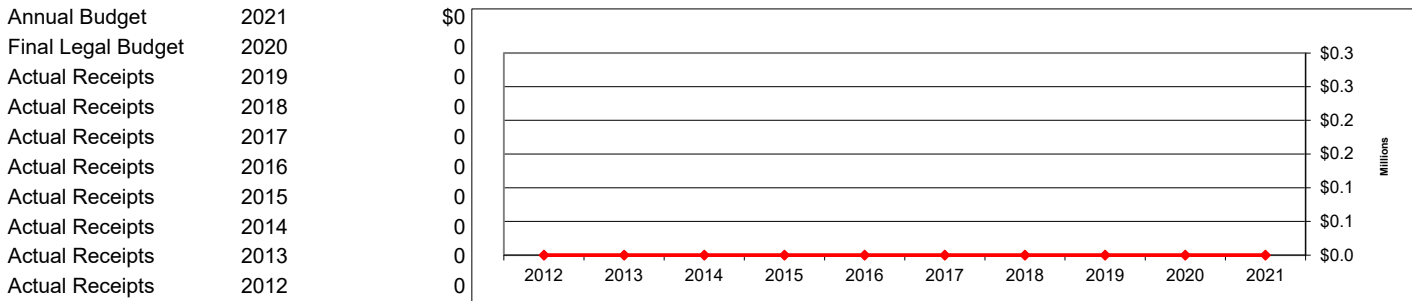
Property Taxes



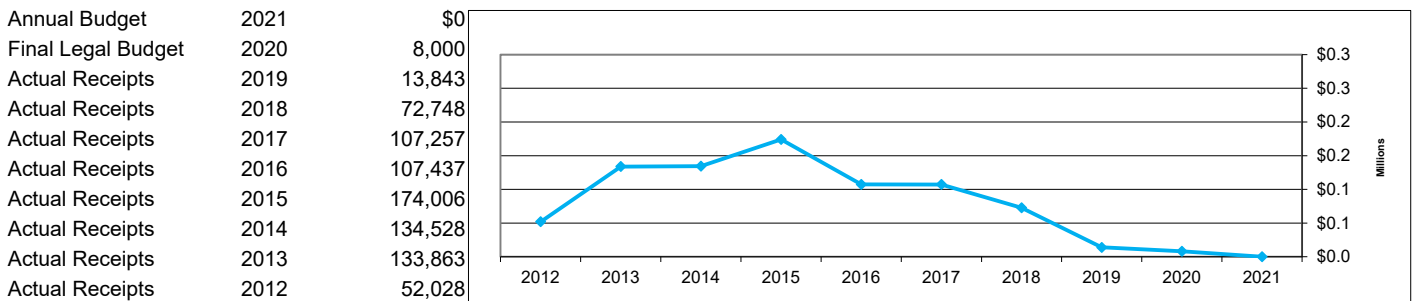
State Sources



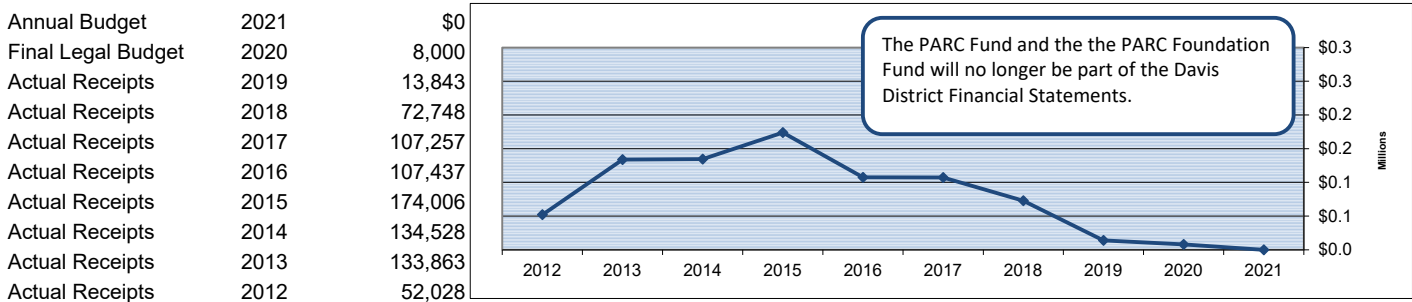
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE

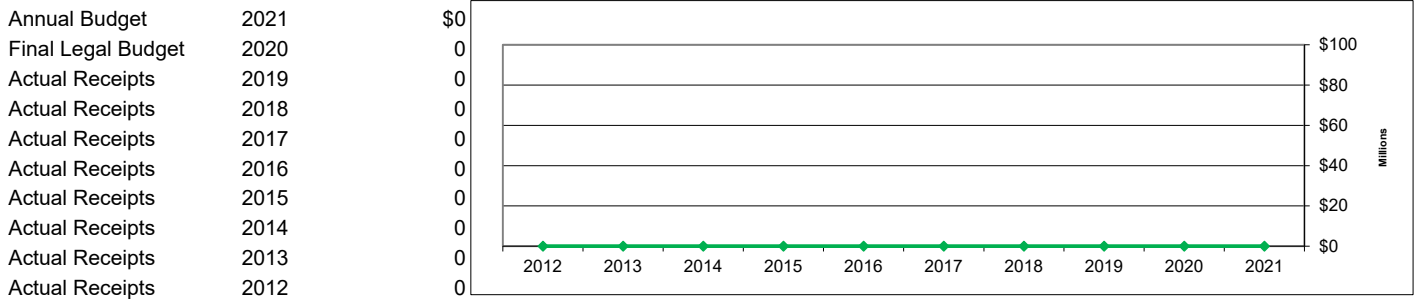
Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	8,418	12,493	8,000	8,000	0	0.00%	0
1900 Other Local Revenue	407,563	389,269	380,600	327,400	0	0.00%	0
5200 Interfund Transfer (to PARC)	-343,233	-387,919	-380,600	-327,400	0	0.00%	0
TOTAL REVENUE	\$72,748	\$13,843	\$8,000	\$8,000	\$0	0.00%	\$0

PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - EXPENDITURES

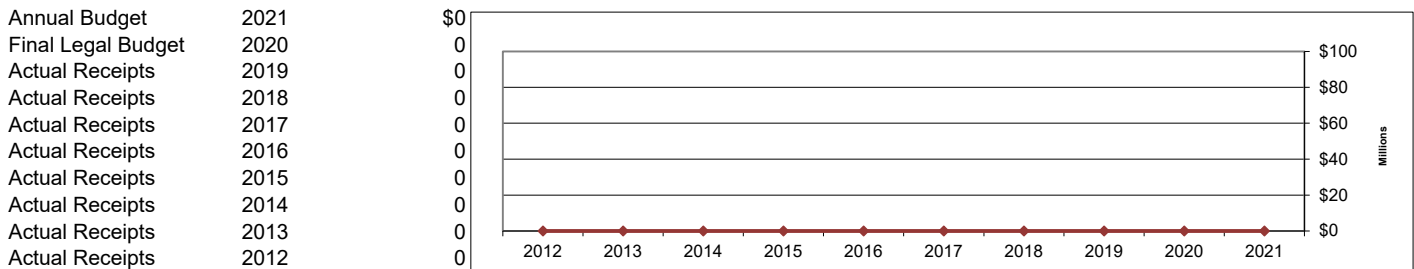
Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	0	20,000	0	0	0	0.00%	0
500 Misc. Purchased Services	0	0	0	0	0	0.00%	0
600 Supplies	34,340	14,805	8,000	8,000	0	0.00%	0
800 Other Expenses	43,800	0	0	0	0	0.00%	0
TOTAL EXPENDITURES	78,140	34,805	8,000	8,000	0	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	72,748	13,843	8,000	8,000	0	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	-5,392	-20,962	0	0	0		0
FUND BALANCE, BEGINNING	477,567	472,175	451,213	451,213	0		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$472,175	\$451,213	\$451,213	\$451,213	\$0		\$0

SELF INSURANCE FUND - REVENUE TRENDS

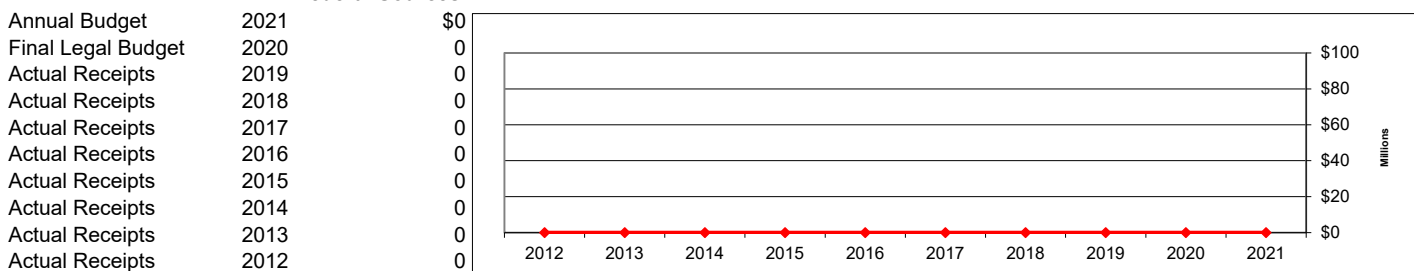
Property Taxes



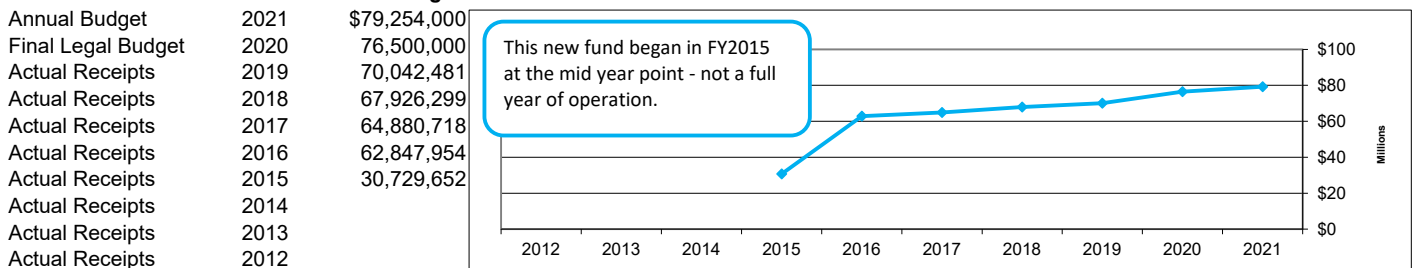
State Sources



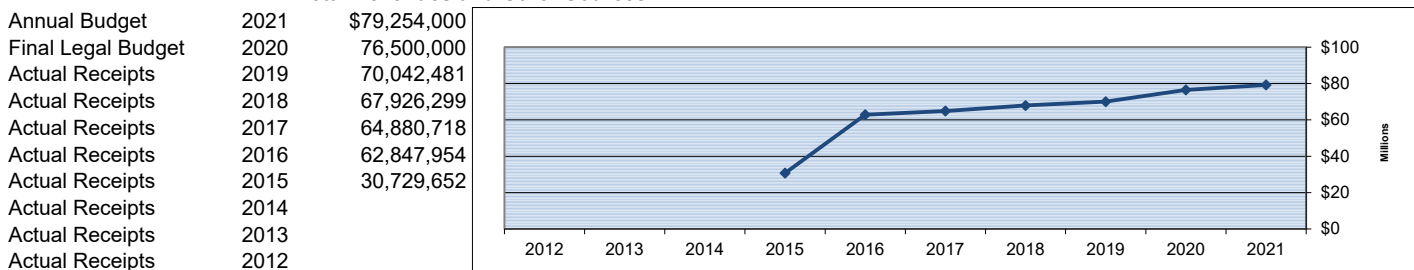
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



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SELF INSURANCE FUND - REVENUES

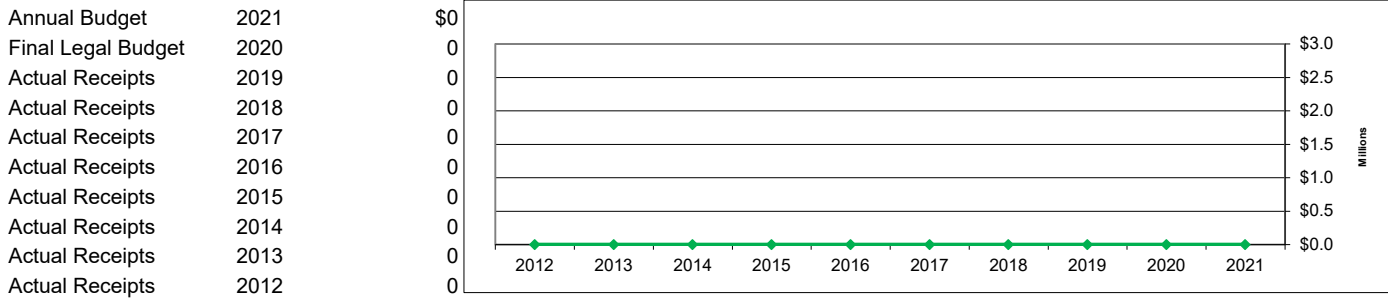
Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1900 Local Revenues	67,926,299	70,042,481	74,514,700	76,500,000	79,254,000	3.60%	2,754,000
TOTAL REVENUE	67,926,299	70,042,481	74,514,700	76,500,000	79,254,000	3.60%	2,754,000
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
TOTAL REVENUE & OTHER SOURCES	\$67,926,299	\$70,042,481	\$74,514,700	\$76,500,000	\$79,254,000	3.60%	\$2,754,000

SELF INSURANCE FUND - EXPENSES

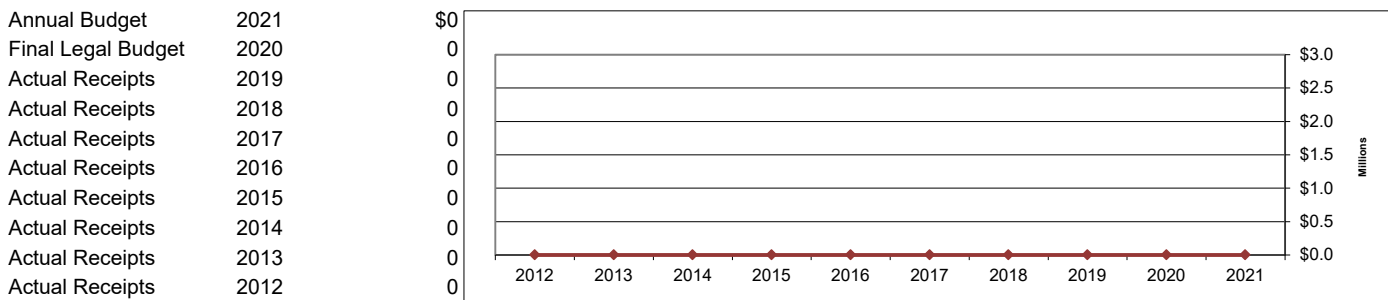
Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
240 Health and Dental Claims	60,794,807	66,878,534	68,939,700	70,925,000	73,567,500	3.73%	2,642,500
TOTAL BENEFITS	60,794,807	66,878,534	68,939,700	70,925,000	73,567,500	3.73%	2,642,500
300 Professional Services	4,829,443	5,186,153	5,575,000	5,575,000	5,686,500	2.00%	111,500
TOTAL PURCHASED SERV.	4,829,443	5,186,153	5,575,000	5,575,000	5,686,500	2.00%	111,500
900 Other Sources and Uses	0	0	0	0	0	0.00%	0
TOTAL EXPENSES	65,624,250	72,064,687	74,514,700	76,500,000	79,254,000	3.60%	2,754,000
TOTAL REVENUE AND OTHER SOURCES	67,926,299	70,042,481	74,514,700	76,500,000	79,254,000	3.60%	2,754,000
INCREASE / (DECREASE) IN NET ASSETS	2,302,049	-2,022,206	0	0	0		0
NET POSITION, BEGINNING	6,955,519	9,257,568	7,235,362	7,235,362	7,235,362		0
Budgeted Change in Position	0	0	0	0	0		0
NET POSITION, ENDING	\$9,257,568	\$7,235,362	\$7,235,362	\$7,235,362	\$7,235,362		\$0

DAVIS EDUCATION FOUNDATION FUND - REVENUE TRENDS

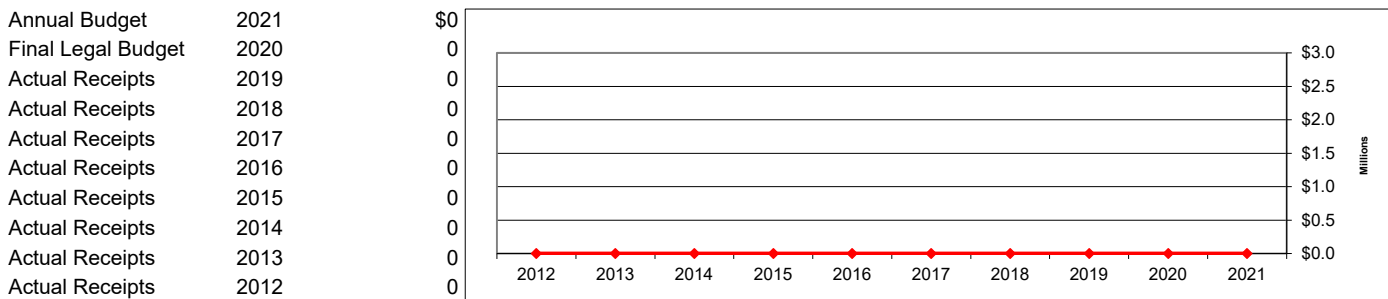
Property Taxes



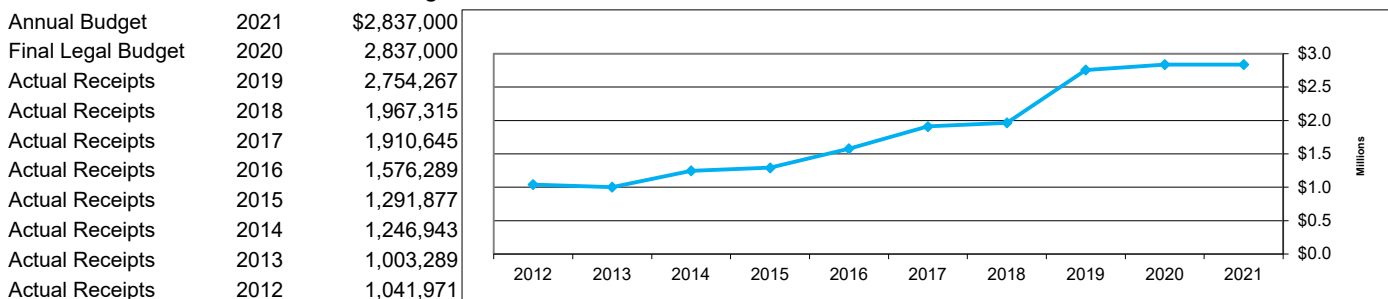
State Sources



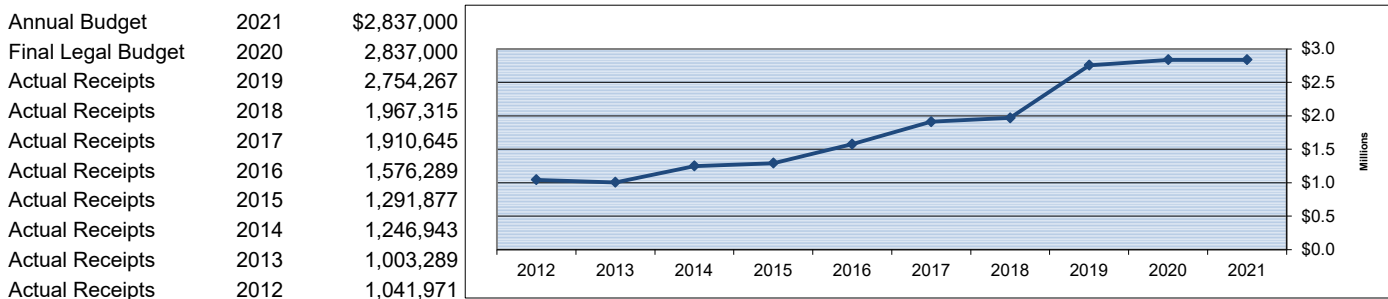
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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DAVIS EDUCATION FOUNDATION FUND - REVENUE

Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	17,114	32,130	31,000	24,000	24,000	0.00%	0
1900 Other Local Revenue	1,950,201	2,722,137	2,615,300	2,813,000	2,813,000	0.00%	0
5800 Use of Fund Balance			0	0	0	0.00%	0
TOTAL REVENUE	\$1,967,315	\$2,754,267	\$2,646,300	\$2,837,000	\$2,837,000	0.00%	\$0

DAVIS EDUCATION FOUNDATION FUND - EXPENDITURES

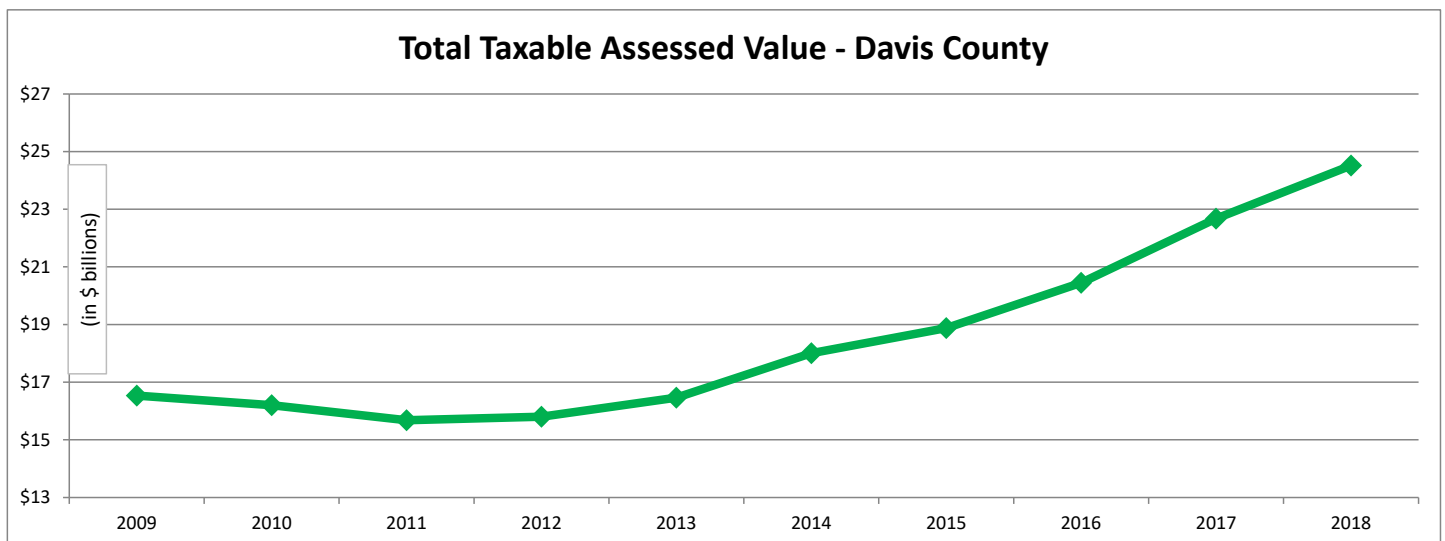
Account Category	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 INITIAL BUDGET	2019-2020 FINAL BUDGET	2020-2021 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	1,100	72	100	100	100	0.00%	0
500 Misc. Purchased Services	7,124	13,323	12,900	10,000	10,000	0.00%	0
600 Supplies	470,573	492,879	453,600	647,200	647,200	0.00%	0
930 Interfund Transfers	1,431,641	1,830,098	2,179,700	2,179,700	2,179,700	0.00%	0
TOTAL EXPENDITURES	1,910,438	2,336,372	2,646,300	2,837,000	2,837,000	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	1,967,315	2,754,267	2,646,300	2,837,000	2,837,000	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	56,877	417,895	0	0	0		0
FUND BALANCE, BEGINNING	1,703,847	1,760,724	2,178,619	2,178,619	2,178,619		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$1,760,724	\$2,178,619	\$2,178,619	\$2,178,619	\$2,178,619		\$0

**DAVIS SCHOOL DISTRICT
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ASSESSED VALUATIONS - PROPERTY IN DAVIS COUNTY

December 31,	Residential Property	Commercial and Industrial Property	Agricultural Property	Mobile and Personal Property	Total Taxable Assessed Value	Fee in Lieu Property	% Increase / decrease in Taxable Value	Increase / (decrease)
2018	15,953,299,180	6,173,629,223	172,539,490	2,217,414,795	24,516,882,688	1,398,560,802	8.14%	1,844,707,553
2017	14,481,985,166	5,538,002,128	190,558,209	2,461,629,632	22,672,175,135	1,345,328,581	10.89%	2,226,141,512
2016	13,172,061,449	5,021,196,704	116,721,149	2,136,054,321	20,446,033,623	1,292,725,501	8.31%	1,568,882,919
2015	12,137,403,230	4,633,378,279	124,107,984	1,982,261,211	18,877,150,704	1,258,418,555	4.85%	873,347,445
2014	11,769,131,875	4,393,893,837	121,848,651	1,718,928,896	18,003,803,259	1,181,154,351	9.36%	1,541,245,953
2013	10,574,438,844	4,151,940,907	115,058,346	1,621,119,209	16,462,557,306	1,181,530,533	4.18%	661,040,121
2012	10,124,228,191	4,085,617,326	119,949,215	1,471,722,453	15,801,517,185	1,174,052,533	0.77%	120,810,374
2011	10,127,751,543	3,993,246,252	117,895,470	1,441,813,546	15,680,706,811	1,192,245,935	-3.19%	(517,071,363)
2010	10,657,206,804	4,210,672,598	144,417,417	1,185,481,355	16,197,778,174	1,219,363,049	-2.03%	(334,785,195)
2009	11,031,774,065	4,035,424,758	157,847,356	1,307,517,190	16,532,563,369	1,361,982,489	-2.20%	(372,390,123)

Information obtained from the Davis County CAFR - Statistical Section



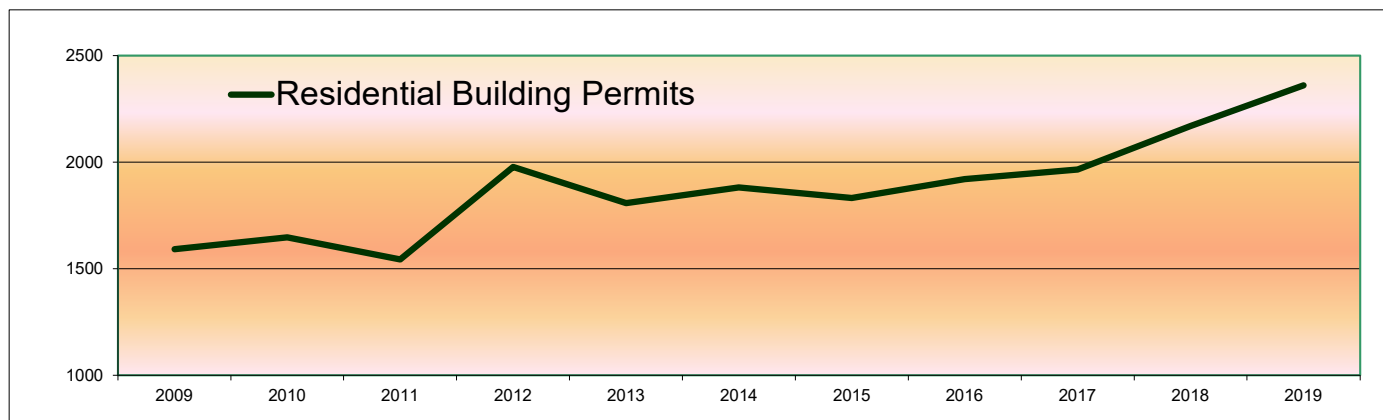
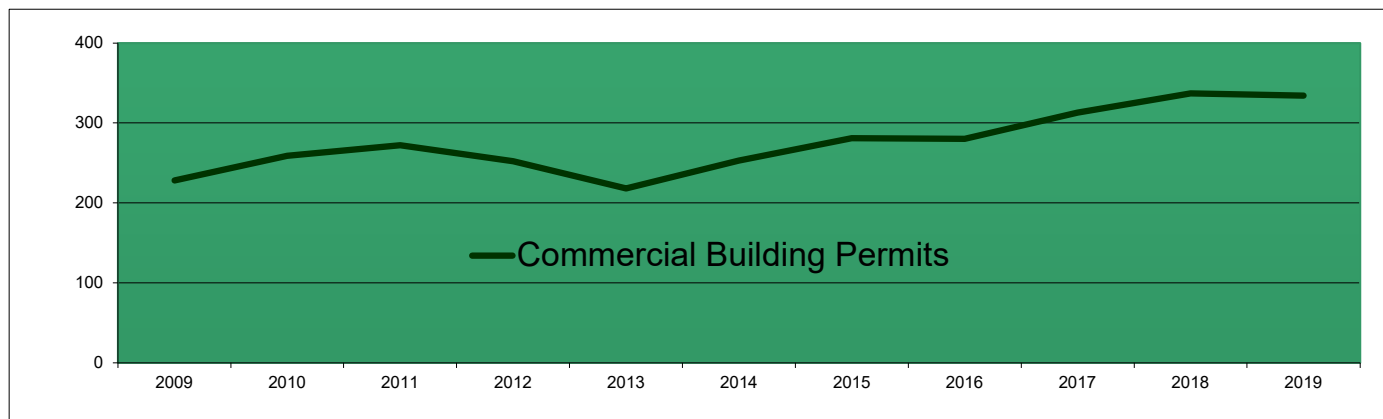
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

NEW CONSTRUCTION VALUES AND BUILDING PERMITS

DAVIS COUNTY

YEAR	ESTIMATED ACTUAL MARKET VALUE - TOTAL CONSTRUCTION	COMMERCIAL CONSTRUCTION		RESIDENTIAL CONSTRUCTION	
		NUMBER OF BUILDING PERMITS	MARKET VALUE	NUMBER OF BUILDING PERMITS	MARKET VALUE
2019	584,483,687	334	150,867,920	2,361	433,615,767
2018	604,309,554	337	166,013,067	2,170	438,296,487
2017	499,887,804	313	135,387,280	1,965	364,500,524
2016	645,210,655	280	243,620,489	1,920	377,194,046
2015	698,052,280	287	370,944,983	2,258	317,205,752
2014	404,558,381	253	105,699,451	1,881	298,858,930
2013	448,828,235	218	117,098,558	1,807	331,729,677
2012	477,949,736	252	83,557,320	1,977	394,392,416
2011	242,578,136	272	94,372,408	1,543	148,205,728
2010	349,553,296	259	118,018,608	1,647	231,534,688

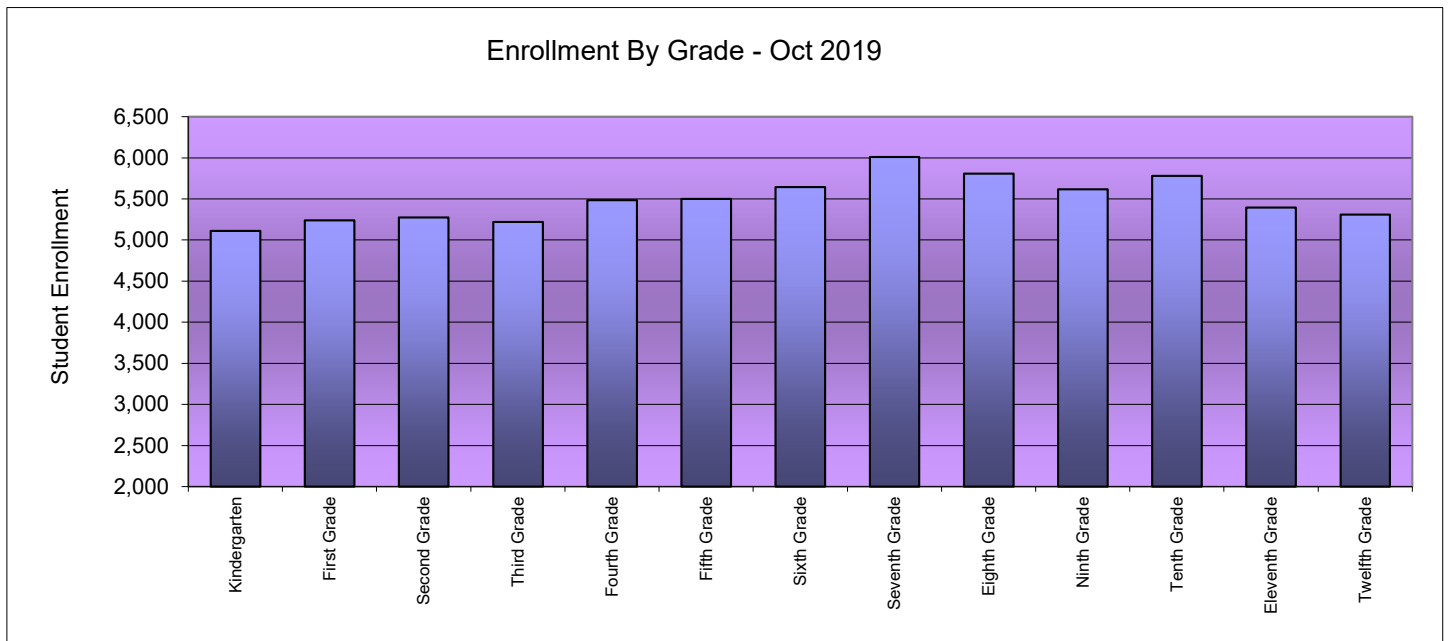
Building Permits - Davis County



DAVIS SCHOOL DISTRICT
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FALL ENROLLMENT BY GRADE

Grade	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016	Oct 2017	Oct 2018	Oct 2019	Estimate ** Oct 2020
Kindergarten	5,474	5,592	5,443	5,199	5,189	4,984	5,117	5,101	5,110	5,050
First Grade	5,513	5,552	5,538	5,554	5,329	5,347	5,176	5,245	5,240	5,180
Second Grade	5,561	5,398	5,465	5,450	5,510	5,395	5,367	5,163	5,275	5,310
Third Grade	5,260	5,464	5,285	5,432	5,474	5,565	5,437	5,418	5,222	5,345
Fourth Grade	5,262	5,202	5,364	5,253	5,435	5,587	5,593	5,446	5,486	5,292
Fifth Grade	5,190	5,181	5,096	5,263	5,224	5,439	5,604	5,594	5,499	5,556
Sixth Grade	5,050	5,122	5,111	5,035	5,271	5,333	5,472	5,655	5,643	5,574
Seventh Grade	5,120	5,041	5,140	5,252	5,193	5,588	5,603	5,768	6,009	5,753
Eighth Grade	4,795	5,060	5,065	5,177	5,257	5,227	5,573	5,575	5,809	6,109
Ninth Grade	4,804	4,812	5,089	5,103	5,177	5,280	5,268	5,614	5,618	5,945
Tenth Grade	4,683	4,818	4,903	5,170	5,218	5,343	5,464	5,386	5,780	5,618
Eleventh Grade	4,695	4,646	4,701	4,773	5,042	5,096	5,210	5,359	5,397	5,710
Twelfth Grade	4,505	4,595	4,451	4,557	4,637	4,857	4,995	5,076	5,312	5,205
Sub-total K-12	65,912	66,483	66,651	67,218	67,956	69,041	69,879	70,400	71,400	71,647
Special Education, Self Contained	1,811	1,859	1,920	1,921	1,923	1,980	2,029	1,864	1,497	1,500
Homebound and Hospitalized	13	0	0	0	0	0	0	0	0	0
Total	67,736	68,342	68,571	69,139	69,879	71,021	71,908	72,264	72,897	73,147



DAVIS SCHOOL DISTRICT ANNUAL BUDGET REPORT

For the Fiscal Year Ending June 30, 2021

FALL ENROLLMENT BY SCHOOL

	Estimated **										Estimated **										
	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
Elementaries											Elementaries (continued)										
ADAMS	581	601	596	592	612	589	571	566	576	551	TOLMAN	371	374	391	372	368	394	401	400	420	416
ADELAIDE	650	620	583	564	517	489	490	466	470	444	VAE VIEW	415	388	428	394	364	365	375	357	366	333
ANTELOPE	773	720	751	765	741	725	717	718	711	694	VALLEY VIEW	457	472	468	439	473	454	488	479	482	496
BLUFF RIDGE	1,075	1,041	1,022	986	909	930	937	938	922	883	WASATCH	358	463	487	490	464	464	458	437	462	455
BOULTON	505	491	480	482	479	487	477	508	493	476	WASHINGTON	274	276	272	276	288	296	274	266	0	0
BOUNTIFUL	452	420	449	482	503	501	452	492	526	535	WEST BOUNTIFUL	556	630	636	605	593	591	612	638	663	678
BUFFALO POINT	1,020	1,064	1,031	1,048	997	1,026	1,026	997	929	920	WEST CLINTON	959	924	772	807	753	720	717	720	734	735
BURTON	703	728	716	729	748	756	757	734	743	734	WEST POINT	830	818	806	788	801	814	877	894	945	875
CANYON CREEK	0	0	0	0	0	681	773	825	835	851	WHITESIDES	437	482	429	437	422	418	435	409	379	371
CENTERVILLE	461	476	488	489	498	472	470	423	385	376	WINDRIDGE	713	713	670	651	643	630	628	611	604	613
CLINTON	612	638	524	459	450	450	473	471	480	487	WOODS CROSS	772	765	751	672	658	609	577	524	561	521
COLUMBIA	627	647	647	642	650	678	654	614	601	586	Elementaries	37,862	38,190	37,981	37,880	38,118	38,309	38,512	38,290	38,036	37,339
COOK	777	770	783	795	773	755	772	816	863	901	Junior High Schools										
CREEKSIDE	710	703	682	735	738	720	710	718	688	647	BOUNTIFUL JR	588	614	643	670	633	616	618	630	641	642
CRESTVIEW	342	361	359	337	349	375	367	359	377	356	CENTENNIAL JR	1,017	1,104	1,178	1,272	1,343	1,511	1,533	1,566	946	1,002
DOXEY	383	390	372	395	374	357	362	330	305	275	CENTERVILLE JR	978	976	1,006	992	927	970	973	1,015	1,011	964
EAGLE BAY	892	954	955	858	897	557	546	542	525	500	CENTRAL DAVIS JR	894	914	917	929	938	960	1,004	1,046	995	982
EAST LAYTON	581	562	552	548	584	592	585	623	641	646	FAIRFIELD JR	1,067	1,058	1,071	1,041	1,028	1,050	1,049	1,038	993	1,024
ELLISON PARK	837	871	873	903	905	897	912	934	936	612	FARMINGTON JR	837	821	880	921	1,006	1,104	1,229	1,280	1,242	1,243
ENDEAVOUR	700	804	978	1,122	1,043	890	921	906	890	871	KAYSVILLE JR	965	989	1,004	1,006	999	979	964	1,014	1,057	1,027
FARMINGTON	511	522	511	458	450	483	514	518	524	519	LEGACY JR	1,084	1,238	1,255	1,318	1,311	1,392	1,394	1,442	1,165	1,137
FOXBORO	900	1,007	1,072	690	820	853	844	831	824	824	MILLCREEK JR	765	728	700	681	665	681	662	664	690	698
FREMONT	336	344	308	284	266	289	265	302	299	290	MUELLER PARK JR	640	673	740	756	816	843	945	1,001	1,130	1,126
HERITAGE	875	919	949	1,001	1,066	896	918	889	905	800	NO DAVIS JR	1,053	1,061	1,047	1,026	1,023	992	967	945	988	912
HILL FIELD	521	532	520	506	497	517	452	485	528	541	NO LAYTON JR	999	937	909	960	928	984	1,038	1,063	1,107	1,095
HOLBROOK	447	454	450	471	468	463	488	485	503	509	SHORELINE JR	0	0	0	0	0	0	0	0	1,077	1,118
HOLT	724	576	546	525	505	478	466	438	462	458	SO DAVIS JR	1,036	1,058	1,127	1,085	1,108	1,119	1,118	1,074	1,060	1,076
KAY'S CREEK	0	0	0	0	0	580	606	619	663	680	SUNSET JR	935	872	928	904	955	922	927	987	964	948
KAYSVILLE	634	617	686	647	652	628	635	619	589	584	SYRACUSE JR	1,061	1,053	1,106	1,161	1,178	1,178	1,222	1,266	1,318	1,314
KING	645	589	595	624	603	557	541	533	523	497	WEST POINT JR	1,199	1,231	1,247	1,244	1,242	1,321	1,314	1,381	1,342	1,378
KNOWLTON	688	697	733	767	747	685	681	699	675	655	Junior Highs	15,118	15,327	15,758	15,966	16,100	16,622	16,957	17,412	17,726	17,686
LAKESIDE	828	835	848	821	842	830	825	863	877	781	High Schools										
LAYTON	681	682	663	636	604	599	590	557	533	484	BOUNTIFUL HIGH	1,439	1,469	1,454	1,464	1,554	1,572	1,659	1,494	1,440	1,448
LINCOLN	809	735	694	694	696	695	722	747	773	778	CLEARFIELD HIGH	1,611	1,671	1,730	1,796	1,865	1,887	1,920	1,933	2,016	1,998
MEADOWBROOK	390	427	391	393	381	374	383	382	432	424	DAVIS HIGH	2,295	2,372	2,363	2,485	2,509	2,587	2,600	2,080	2,120	2,116
MORGAN	721	746	750	761	776	749	752	756	697	677	FARMINGTON HIGH	0	0	0	0	0	0	0	1,540	1,879	1,954
MOUNTAIN VIEW	755	715	742	749	787	814	792	785	787	830	LAYTON HIGH	1,703	1,709	1,773	1,888	1,970	2,025	2,085	1,982	2,051	2,076
MUIR	675	681	659	667	699	715	742	714	723	730	NORTHDRIDGE HIGH	1,785	1,806	1,744	1,747	1,806	1,916	1,976	1,900	1,868	1,747
OAK HILLS	432	414	424	419	448	479	489	502	476	462	SYRACUSE HIGH	1,960	1,979	1,991	2,055	2,093	2,184	2,234	2,200	2,240	2,148
ODYSSEY	0	0	0	601	635	640	617	589	582	569	VIEWMONT HIGH	1,722	1,718	1,750	1,808	1,791	1,820	1,914	1,417	1,455	1,434
ORCHARD	683	686	718	690	724	750	751	724	727	718	WOODS CROSS	1,283	1,322	1,338	1,416	1,514	1,497	1,464	1,476	1,512	1,515
PARKSIDE	592	614	553	557	554	550	584	560	541	528	High Schools	13,798	14,046	14,143	14,659	15,102	15,488	15,852	16,022	16,581	16,438
READING	611	631	592	548	551	527	535	537	504	482	Alternative Schools										
SAND SPRINGS	993	1,037	1,034	1,031	1,056	1,017	1,044	1,035	1,004	783	MOUNTAIN HIGH	281	263	230	189	187	173	149	130	169	175
SNOW HORSE	790	783	818	784	910	656	683	677	658	595	RENAISSANCE ACAC	38	9	33	14	8	74	45	22	90	90
SO CLEARFIELD	570	598	598	551	550	550	534	532	550	533	CANYON HEIGHTS	93	0	0	0	0	0	0	0	0	0
SW WEBER	839	735	707	733	773	808	803	805	817	834	OTHER **	546	507	426	431	364	355	393	388	295	1,419
STEWART	689	711	725	706	747	742	717	663	669	670	Other Locations	958	779	689	634	559	602	587	540	554	1,684
SUNBURST	0	0	0	0	0	0	0	0	0	612											
SUNSET	390	404	381	374	377	354	372	341	333	308	GRAND TOTAL	67,736	68,342	68,571	69,139	69,879	71,021	71,908	72,264	72,897	73,147
SYRACUSE	948	957	989	977	1,004	982	988	961	937	928	** Other locations include all alternative education locations besides Mountain and Renaissance Academy.										

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET

	2018			2019			2020			*As of printing
	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs	
Elementary Schools:										
ADAMS	525	21	0	516	21	0	512	20	0	
ADELAIDE	430	18	4	413	18	2	413	18	0	
ANTELOPE	637	26	0	645	26	0	646	26	0	
BLUFF RIDGE	835	34	0	870	34	0	828	31	0	
BOULTON	458	19	4	440	19	0	440	18	0	
BOUNTIFUL	460	18	0	437	19	0	498	20	0	
BUFFALO POINT	922	37	0	917	37	0	855	33	0	
BURTON	734	28	0	680	27	2	689	26	0	
CANYON CREEK	678	27	0	764	29	1	792	30	0	
CENTERVILLE	448	19	0	392	17	12	354	15	0	
CLINTON	402	17	9	420	16	21	450	19	0	
COLUMBIA	627	23	17	562	22	0	544	22	0	
COOK	682	27	0	754	29	3	829	31	0	
CREEKSIDE	661	25	0	666	26	0	608	23	0	
CRESTVIEW	327	13	0	303	14	0	327	14	0	
DOXEY	313	13	0	297	13	0	258	11	0	
EAGLE BAY	510	22	0	492	21	2	467	20	0	
EAST LAYTON	551	22	0	568	24	0	596	22	0	
ELLISON PARK	825	33	0	875	34	0	573	22	0	
ENDEAVOUR	829	33	0	851	33	0	822	31	0	
FARMINGTON	488	19	0	479	19	0	481	18	0	
FOXBORO	815	31	0	753	31	0	765	31	0	
FREMONT	248	11	0	262	11	0	269	11	0	
HERITAGE	870	35	0	828	34	0	745	27	0	
HILL FIELD	453	18	0	423	18	4	492	19	0	
HOLBROOK	422	18	0	449	19	0	474	19	0	
HOLT	397	18	0	418	17	0	427	18	0	
KAY'S CREEK	537	22	0	573	22	4	627	23	0	
KAYSVILLE	604	23	0	589	23	0	546	21	0	
KING	456	20	0	479	20	0	457	19	0	
KNOWLTON	574	25	0	646	26	0	613	24	0	
LAKE SIDE	779	30	10	789	30	4	734	28	0	
LAYTON	537	21	0	495	20	0	450	19	0	
LINCOLN	640	26	0	694	26	8	723	28	0	
MEADOWBROOK	325	15	0	344	15	0	392	17	0	
MORGAN	717	28	3	691	27	0	632	25	0	
MOUNTAIN VIEW	811	30	4	740	29	1	776	30	0	
MUIR	693	27	0	662	27	0	684	27	0	
OAK HILLS	454	19	0	462	18	2	432	17	0	
ODYSSEY	580	24	0	543	23	2	524	22	0	
ORCHARD	717	27	10	695	26	0	671	26	0	
PARKSIDE	506	21	0	506	21	0	489	20	0	
READING	506	20	0	489	20	0	448	18	0	
SAND SPRINGS	940	38	0	951	37	4	740	28	0	
SNOW HORSE	589	24	0	624	25	2	563	22	0	
SO CLEARFIELD	484	21	0	468	19	0	492	20	0	
SO WEBER	779	29	0	755	30	2	780	31	0	
STEWART	683	27	6	603	25	2	622	24	0	
SUNBURST	0	0	0	0	0	0	564	23		
SUNSET	332	14	0	310	14	0	284	12	0	
SYRACUSE	896	37	0	896	36	0	868	34	0	
TAYLOR	343	14	0	385	16	0	389	16	0	
TOLMAN	335	15	0	352	15	0	383	16	0	
VAE VIEW	313	14	0	297	13	0	307	13	0	
VALLEY VIEW	459	19	0	458	18	0	462	19	0	
WASATCH	392	16	0	396	16	2	425	18		

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET (continued)

	2018			2019			2020		*As of printing
	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs
Elementary Schools (continued)									
WASHINGTON	272	11	0	232	10	0	0	0	0
WEST BOUNTIFUL	551	23	0	584	23	2	630	24	0
WEST CLINTON	617	26	0	661	27	0	677	26	0
WEST POINT	762	30	15	820	31	15	814	30	0
WHITESIDES	371	15	0	348	15	0	344	14	0
WINDRIDGE	596	23		569	23	0	565	21	0
WOODS CROSS	571	22	0	480	21	0	480	20	0
Elementaries Total	35,268	1,405	81	35,044	1,399	97	34,738	1,355	0

****NOTE - Elementary Student FTE is calculated with kindergarten students as one half, since they attend for only half of the school day.**

	2018			2019			2020		*As of printing
	Student FTE	Approved Teacher FTE	Productivity Periods	Student FTE	Approved Teacher FTE	Productivity Periods	Projected Student FTE	Approved Teacher FTE	Productivity Periods
Junior High Schools									
BOUNTIFUL JR	610	22	1.00	618	24	0.00	642	24	0.00
CENTENNIAL JR	1,550	55	3.00	944	36	0.00	1,002	37	0.00
CENTERVILLE JR	923	33	2.00	997	35	0.75	964	34	0.00
CENTRAL DAVIS JR	963	35	0.00	982	36	0.50	982	36	0.00
FAIRFIELD JR	1,028	37	2.00	980	35	0.50	1,024	36	0.00
FARMINGTON JR	1,179	42	0.00	1,213	42	0.00	1,243	43	0.00
KAYSVILLE JR	961	35	2.00	1,044	36	0.50	1,027	36	0.00
LEGACY JR	1,364	49	2.00	1,144	41	0.50	1,137	41	0.00
MILLCREEK JR	624	24	0.00	671	24	0.00	698	25	0.00
MUELLER PARK JR	925	33	2.00	1,124	39	1.50	1,126	40	0.00
NO DAVIS JR	932	34	0.00	964	35	0.00	912	35	0.00
NO LAYTON JR	1,020	37	1.00	1,103	39	0.50	1,095	40	0.00
SHORELINE JR	0	0	0.00	1,057	37	0.00	1,118	40	0.00
SO DAVIS JR	1,072	39	4.00	1,042	38	0.00	1,076	39	1.00
SUNSET JR	896	33	2.00	939	33	0.50	948	35	0.00
SYRACUSE JR	1,139	41	5.50	1,292	45	0.00	1,314	46	0.00
WEST POINT JR	1,329	47	2.00	1,325	47	0.00	1,378	49	0.00
Junior Highs	16,515	592	28.50	17,439	620	5.25	17,686	633	1.00

	2018			2019			2020		*As of printing
	Student FTE	Approved Teacher FTE	Productivity Periods	Student FTE	Approved Teacher FTE	Productivity Periods	Projected Student FTE	Approved Teacher FTE	Productivity Periods
High Schools									
BOUNTIFUL HIGH	1,576	55	0.00	1,414	50	0.00	1,448	51	0.00
CLEARFIELD HIGH	1,819	67	0.00	1,946	69	0.00	1,998	70	0.00
DAVIS HIGH	2,550	90	0.00	2,063	70	0.00	2,116	71	0.00
FARMINGTON HIGH	0	0	0.00	1,862	67	0.00	1,954	68	0.00
LAYTON HIGH	2,070	71	0.00	2,006	68	0.00	2,094	72	0.00
NORTHRIDGE HIGH	1,960	68	0.00	1,809	64	1.00	1,747	65	0.00
SYRACUSE HIGH	2,181	75	4.00	2,162	51	0.00	2,148	77	0.00
VIEWMONT HIGH	1,830	64	1.00	1,412	52	0.00	1,434	51	0.00
WOODS CROSS	1,465	53	1.00	1,489	76	0.00	1,515	53	0.00
High Schools	15,451	542	6.00	16,163	566	1.00	16,455	576	0.00

Grand Total	67,235	2,538		68,646	2,584		68,879	2,563	
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DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

SCHOOL BUDGET RATES

Budget Item Description	2012 Rate	2013 Rate	2014 Rate	2015 Rate	2016 Rate	2017 Rate	2018 Rate	2019 Rate	2020 Rate	2021 Rate
<u>ELEMENTARY SCHOOLS</u>										
Instructional Supplies	51.46	51.46	51.46	51.46	51.46	54.16	54.16	54.16	54.16	54.16
Textbooks	10.66	10.66	10.66	10.66	10.66	11.22	11.22	11.22	11.22	11.22
District Media	5.94	5.94	5.94	5.94	5.94	6.25	6.25	6.25	6.25	6.25
Repair of Equipment	2.45	2.45	2.45	2.45	2.45	2.58	2.58	2.58	2.58	2.58
TOTAL RATE PER STUDENT	70.51	70.51	70.51	70.51	70.51	74.21	74.21	74.21	74.21	74.21
<u>JUNIOR HIGH SCHOOLS</u>										
Instructional Supplies	50.43	50.43	50.43	50.43	50.43	53.08	53.08	53.08	53.08	53.08
Textbooks	8.83	8.83	8.83	8.83	8.83	9.29	9.29	9.29	9.29	9.29
District Media	6.19	6.19	6.19	6.19	6.19	6.52	6.52	6.52	6.52	6.52
Repair of Equipment	4.57	4.57	4.57	4.57	4.57	4.81	4.81	4.81	4.81	4.81
TOTAL RATE PER STUDENT	70.02	70.02	70.02	70.02	70.02	73.70	73.70	73.70	73.70	73.70
<u>SENIOR HIGH SCHOOLS</u>										
Instructional Supplies	52.73	52.73	52.73	52.73	52.73	55.50	55.50	55.50	55.50	55.50
Textbooks	9.38	9.38	9.38	9.38	9.38	9.87	9.87	9.87	9.87	9.87
District Media	6.19	6.19	6.19	6.19	6.19	6.52	6.52	6.52	6.52	6.52
Repair of Equipment	11.43	11.43	11.43	11.43	11.43	12.03	12.03	12.03	12.03	12.03
TOTAL RATE PER STUDENT	79.73	79.73	79.73	79.73	79.73	83.92	83.92	83.92	83.92	83.92

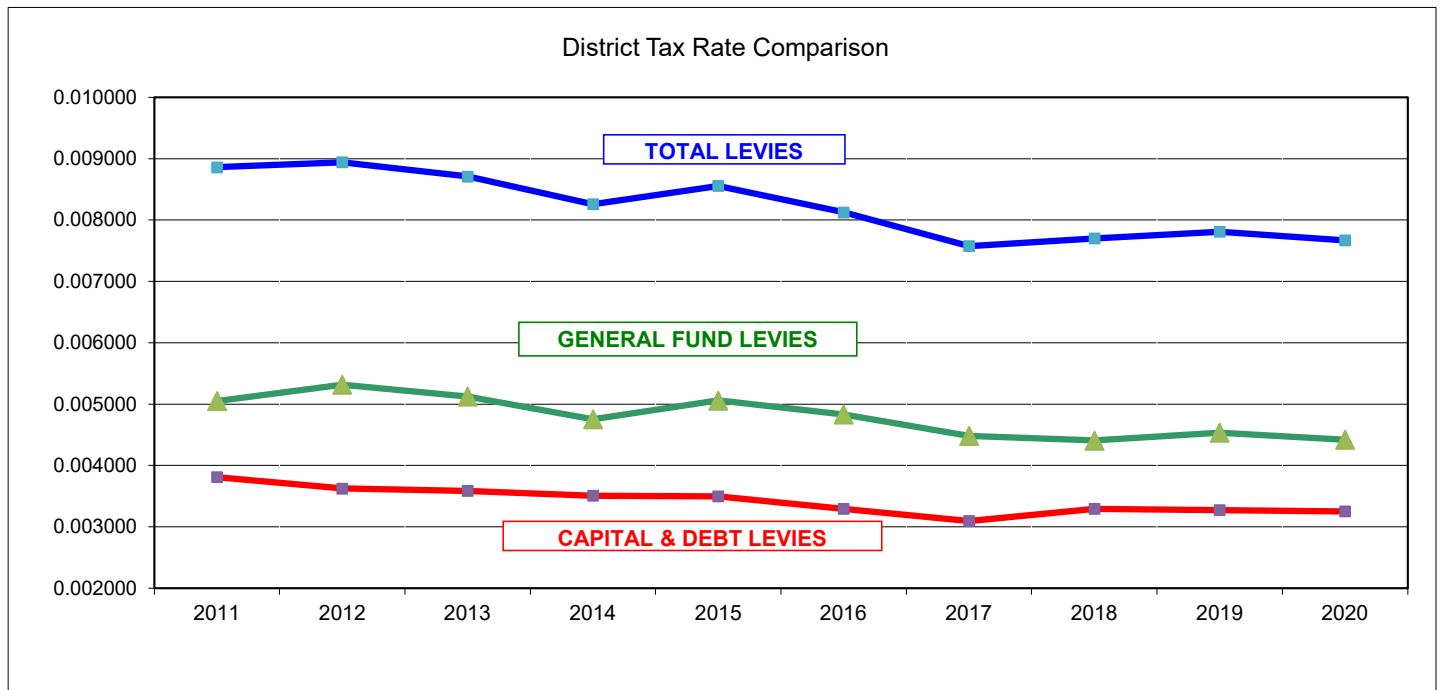
These basic budget categories are distributed to schools in the District based upon enrollment and are controlled at the school level. These accounts are managed as part of the accounting service provided at the District level, and each school has online, real-time information for the accounts they manage.

These funds become available for school use on the first of May each year (to facilitate ordering for the upcoming school year). At that time, budget amounts are temporarily disbursed based upon a projected enrollment. The final adjustment to the budgeted amounts is made after the official October 1 enrollment is completed. Certain other funding sources are also distributed to all schools, but the total amount is not determined by the District.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

DISTRICT TAX RATE HISTORY

LEVY	2011 Tax Rate FY 2011-12	2012 Tax Rate FY 2012-13	2013 Tax Rate FY 2013-14	2014 Tax Rate FY 2014-15	2015 Tax Rate FY 2015-16	2016 Tax Rate FY 2016-17	2017 Tax Rate FY 2017-18	2018 Tax Rate FY 2018-19	2019 Tax Rate FY 2019-20	2020 Tax Rate FY 2020-21
Basic State Levy	0.001591	0.001651	0.001535	0.001419	0.001736	0.001675	0.001568	0.001666	0.001661	0.001628
Voted Leeway	0.001600	0.001600	0.001522	0.001365	0.001313	0.001201	0.001058	0.000935	0.000880	0.000854
Board Approved Leeway	0.000400	0.002066	0.002068	0.001968	0.002009	0.001957	0.001855	0.001806	0.001995	0.001938
Board App K-3 Reading	0.000130	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transportation Levy	0.000201	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Recreation Facilities	0.000199	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Tort Liability	0.000067	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Judgment Recovery	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
10% of Basic Levy	0.000861	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Total General Fund	0.005049	0.005317	0.005125	0.004752	0.005058	0.004833	0.004481	0.004407	0.004536	0.004420
Capital Outlay	0.000619	0.001053	0.001014	0.000936	0.000926	0.000877	0.000703	0.000655	0.000616	0.000598
10% of Basic - Capital	0.000622	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Charter School Levy	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	** 0.000106	** 0.000070	** 0.000087	** 0.000083
General Obligation Debt	0.002571	0.002571	0.002571	0.002571	0.002571	0.002415	0.002285	0.002569	0.002569	0.002569
Total Debt / Capital	0.003812	0.003624	0.003585	0.003507	0.003497	0.003292	0.003094	0.003294	0.003272	0.003250
TOTAL TAX RATE	0.008861	0.008941	0.008710	0.008259	0.008555	0.008125	0.007575	0.007701	0.007808	0.007670
	*TNT								*TNT	



*TNT - Truth in Taxation Hearing was held for this year.

** The State of Utah instituted a new Tax Levy to specifically fund charter schools. The District does not receive any of these funds.

GLOSSARY OF TERMS

ADM: (Average Daily Membership) The average number of students in membership for a 180 day school year. Each student who remains in membership for 180 days equals one ADM.

Assessed Valuation: A valuation set upon real estate or other property by a government as a basis for levying taxes.

Asset: A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Balanced Budget: The total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years.

Board of Education: The determination of policies for the management of the District is the responsibility of the Board of Education. The members of the Board are elected by the registered voters living within the seven representative precincts (one member per precinct - see the map on page 3). Board members serve four year terms, which are staggered to provide continuity.

Bond: A written promise to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, together with periodic interest at a specified rate. The District uses general obligation debt bonds to finance new building construction and facility renovation / additions. This debt is intended to be repaid by the debt service tax levy.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Certified Tax Rate: That tax rate which will provide the same amount of tax revenue as the previous year, excluding growth.

C.O.L.A.: An acronym for "Cost of Living Adjustment." When the District negotiates with the teacher's union, the cost of funding this type of salary adjustment must be calculated for all certificated employees, and then, by policy, also funded to all classified positions with an additional amount.

Encumbrance: Commitments related to unperformed contracts for goods or services.

Enterprise Fund: A fund established to account for certain operations which are financed and operated in a manner similar to a private business enterprise. In other words, the costs of the operation are intended to be recovered primarily through user charges. The Pioneer Adult Rehabilitation fund is the only enterprise fund of the District.

Expenditure: Charges incurred, whether paid or unpaid, which are presumed to benefit the District's current fiscal year.

Fall Enrollment Report: Student counts are official in the state as of October 1. It is upon this count that all school budgets are based. These are then compiled by the State Office of Education to finalize the State's budgeting figures.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are the Davis Education Foundation, the PARC Community Partnership Foundation and the State Multi-District funds.

Final Legal Budget: The final amended budget for the fiscal year (after adjustments in estimated revenue and appropriations are completed), legally approved by the Board prior to the end of the fiscal year.

Fiscal Year: A twelve month period of accounting for the assets and liabilities of a government entity. The District's fiscal year is from July 1 through June 30.

FTE: Full time Equivalent - An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

Function: A group of related activities (programs) so correlated for costing purposes such as Student Instruction, School Administration, Transportation, Maintenance, etc.

Fund: A fiscal and accounting entity with its own set of accounts and records segregated to carry on specific activities in accordance with special regulations, restrictions, or limitations.

Fund Balance: The difference between fund assets and liabilities at year end, added to the ending balance of the same at the close of the previous year.

Governmental Fund: Governmental funds are generally used to account for tax-supported activities. The District's governmental funds are the General, the Capital Outlay, the Debt Service and the Nutrition Service funds.

GLOSSARY OF TERMS (continued)

Indirect Costs: Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

Internal Service Funds: Funds used to account for the financing of goods or services provided by one internal department or agency to other internal departments or agencies on a cost-reimbursement basis. The Warehouse Fund is the only internal service fund of the District.

Liabilities - Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Modified Accrual Basis: This is the basis of accounting and budgeting used by the District. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available" - the District considers all revenues available if they are collected within 60 days after year end). Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

PARC: The Pioneer Adult Rehabilitation Center provides training and sheltered employment for handicapped adults. PARC contracts services to the District as well as to other customers.

Program: Group activities, or organizational units directed to attaining specific purposes or objectives.

Proprietary Funds: Proprietary funds focus on the determination of operating income, and are operated like a business activity. The District's proprietary funds are the PARC and the Warehouse funds.

Retained Earnings: An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

Revenues: All funds received from external sources, net of refunds, and correcting transactions. Noncash transactions such as receipt of services, commodities, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non routine sale of property.

Superintendent: The Superintendent of Schools is appointed by the Board and is responsible for the actual administration of the schools in the District. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent is appointed by the Board for a two year term.

Truth in Taxation: Public Hearing required by state law when a taxing entity intends to set a tax rate to exceed the certified tax rate.

WPU: Weighted Pupil Unit. The basic unit used to calculate the amount of state funds for which a school district is eligible. The dollar value associated with a WPU is established by the state legislature each year and is based upon student enrollment, handicapped students and many other factors.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2021

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