



**Davis School District**  
L E A R N I N G F I R S T

# ANNUAL BUDGET REPORT

**Final Legal Budget for the fiscal year ended June 30, 2019**

**Annual Budget for the fiscal year ended June 30, 2020**

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**Davis School District**  
L E A R N I N G   F I R S T

45 East State Street  
Farmington, Utah 84025  
(801) 402 - 5261

# **ANNUAL BUDGET REPORT**

This report includes the:

## **ANNUAL BUDGET**

For the Fiscal Year Ending  
June 30, 2020

and the

## **FINAL LEGAL BUDGET**

For the Fiscal Year Ended  
June 30, 2019

Reid Newey, Superintendent of Schools  
Craig Carter, Business Administrator  
Tim Leffel, Finance Director

*This report was prepared by  
Steven Snow, Budget and Planning Director*



# DAVIS SCHOOL DISTRICT STRATEGIC PLAN

## LEARNING FIRST!

### VISION

Davis School District provides an environment where growth and learning flourish.

### MISSION

Educators, parents, and community members work together to create a successful educational experience for each student.

#### CULTURE

*Davis School District promotes a healthy, respectful, and collaborative culture.*

- Teach and model personal accountability
- Promote a growth mindset
- Create an environment of respect
- Demonstrate exemplary customer service from all employees

#### STUDENT GROWTH & ACHIEVEMENT

- Focus on individual student growth and achievement
- Provide well-rounded curriculum including character and life skills
- Encourage creative, evidence-based programs and teaching strategies
- Use technology to enhance and personalize student learning

#### PARENT & COMMUNITY CONNECTIONS

- Recognize parents as the student's first teacher
- Create multiple means of communication with all stakeholders
- Include parents as a vital part of the decision-making process
- Foster productive partnerships with business and community groups

#### EMPOWERED EMPLOYEES

- Attract, retain, recognize, and reward quality employees
- Ensure employees are provided opportunities for input and participation in the decision-making process
- Develop and support effective leadership across all employee groups
- Provide and encourage quality professional learning

#### FISCAL RESPONSIBILITY

- Provide internal and external oversight
- Provide ongoing training in fiscal management
- Operate finances with transparency
- Align fiscal resources with Board goals.

#### SAFETY & SECURITY

- Provide safe and secure physical spaces
- Value stakeholder voices
- Foster a welcoming environment
- Establish and communicate safety protocols



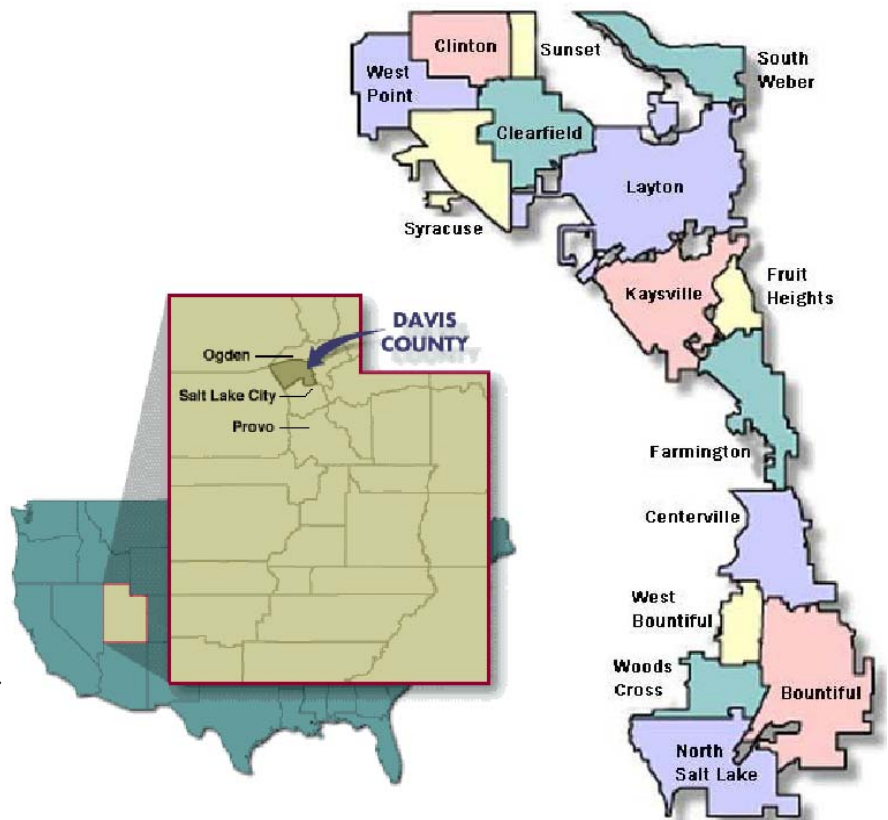
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## INTRODUCTION TO THE DAVIS SCHOOL DISTRICT

The Davis School District was established in 1911 and shares common boundaries with Davis County. Davis County is located just east of the Great Salt Lake, and the southern boundary of the county adjoins the northern boundary of Salt Lake County. Davis County comprises an area of 268 square miles and has 347,637 residents. This reflects a population growth of 45,722 or 15.1% in the past ten years. Accompanying this growth has been a diversification of population and prosperity. Davis County now enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The county has moved from its traditional agricultural dependency to an interlocking network of suburban communities within close proximity to downtown Salt Lake City. Its citizens today are part of an economic and social pattern that reaches far beyond the county's tiny geographical limits.

Davis County is the third fastest growing county in the state according to the latest census. Overall, the five fastest growing cities were (in order) Layton, Farmington, Syracuse, North Salt Lake and Kaysville. Even though Davis County is Utah's smallest county in land area, the Davis School District's enrollment is the second largest of any school district in the state. Enrollment growth and funding issues continue to be topics of concern to the Board of Education. Part of the five year plan to deal with the growth in the District includes the construction of another elementary school in west Layton, and opening Shoreline Junior High school. The District presently operates 61 elementary schools, 17 junior high schools, nine high schools and six special purpose schools. See page 39 for a complete list of major capital projects currently scheduled within the District.



The District currently employs 6,494.0 full-time equivalent positions compared to last year's total of 6,425.3. As such, the District remains the second largest employer in Davis County.

The determination of policies for the management of the District is the responsibility of the Board of Education. The School Board members are elected by the registered voters living within the seven representative precincts (one member per precinct). Board members serve four year terms, which are staggered to provide continuity.

The Superintendent of Schools and the Business Administrator are appointed by the Board and are responsible for the actual administration of the District and all of its schools and departments. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent and the Business Administrator are appointed by the Board for a two year term.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**BUDGET SUMMARY**

This report contains the budget for the fiscal year ending June 30, 2020 as well as the final legal budget for the fiscal year ending June 30, 2019. Included for comparison purposes are the actual revenues and expenditures for the fiscal years ended June 30, 2018 and June 30, 2017. The accounts of the District are organized on the basis of funds and account groups. Each fund is considered a separate accounting entity and each has a separate, self-balancing set of accounts. The report includes all Governmental, Proprietary and Fiduciary Fund types for which the Davis School Board of Education has legal responsibility to adopt budgets. The following summary schedule compares the budgeted expenditures for the year ending June 30, 2020 to the Final Legal Budget for the year ending June 30, 2019:

FUND	2018-2019 Final Legal Budget	2019-2020 Annual Budget	Change	% Change
<b>GOVERNMENTAL FUNDS:</b>				
GENERAL FUND	\$526,640,300	\$560,537,700	\$33,897,400	6.44%
STUDENT ACTIVITIES FUND	20,647,100	20,853,600	206,500	1.00%
TAX INCREMENT FUND	13,000,000	13,000,000	0	0.00%
CAPITAL OUTLAY FUND	100,595,000	75,970,200	-24,624,800	-24.48%
DEBT SERVICE FUND	59,138,900	67,930,100	8,791,200	14.87%
FOOD SERVICE FUND	26,121,300	26,357,600	236,300	0.90%
Subtotal-Governmental Funds	746,142,600	764,649,200	18,506,600	2.48%
<b>PROPRIETARY FUNDS:</b>				
P.A.R.C. FUND	11,392,100	11,752,900	360,800	3.17%
SELF INSURANCE FUND	71,994,900	74,514,700	2,519,800	3.50%
Subtotal-Proprietary Funds	83,387,000	86,267,600	2,880,600	3.45%
<b>FIDUCIARY FUNDS:</b>				
P.A.R.C. FOUNDATION FUND	13,900	8,000	-5,900	-42.45%
DAVIS FOUNDATION FUND	2,646,300	2,646,300	0	0.00%
Subtotal-Fiduciary Funds	2,660,200	2,654,300	-5,900	-0.22%
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$832,189,800</b>	<b>\$853,571,100</b>	<b>\$21,381,300</b>	<b>2.57%</b>

There are six sources of revenue available to the District. The following schedule displays the total of these revenues for all funds combined:

REVENUE SOURCE	2018-2019 Final Legal Budget	2019-2020 Annual Budget	Change	% Change
PROPERTY TAX REVENUE	\$199,402,553	\$215,267,285	\$15,864,732	7.96%
OTHER LOCAL REVENUE	129,746,056	133,161,164	3,415,108	2.63%
STATE REVENUE	382,846,891	407,777,451	24,930,560	6.51%
FEDERAL REVENUE	44,194,300	44,260,100	65,800	0.15%
PROCEEDS FROM BOND SALES	50,000,000	50,000,000	0	0.00%
OTHER REVENUE SOURCES	26,000,000	3,105,100	-22,894,900	-88.06%
<b>TOTAL REVENUE SOURCES</b>	<b>\$832,189,800</b>	<b>\$853,571,100</b>	<b>\$21,381,300</b>	<b>2.57%</b>

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**BUDGET HIGHLIGHTS**

The 2019 State Legislature finished their annual session by funding the Weighted Pupil Unit with an increase of 4%. There also was a new funding program called Teacher and Student Success Program of which the District used \$2,658,000 for Teacher Salary increases. The ongoing new revenues are listed below:

Ongoing Revenue Increases and cost savings:

1- Increase in the WPU amount and growth funding in Regular Education	\$15,887,796
2- Increase in the Board Leeway tax rate	7,600,000
3- Increased Voted and Board Leeway funding	3,990,546
4- Ongoing District Cost efficiencies	3,336,000
5- TSSA - District Portion SB149	2,658,558
6- Employee Turnover Savings	1,500,000
7- Flexible WPU on-going increase	791,400
	<hr/>
	\$35,764,300

The District made an additional effort in this budget to recruit and retain highly qualified teachers by offering a salary increase for all employees of 4.75%. There was yet another effort among the Wasatch Front school districts in Utah to offer the highest starting salary for new teachers due to the shortage of local college students graduating with the intent to be school teachers. Additionally, the Davis School Board authorized an increase in the Board Leeway tax levy to provide additional funding to pay teachers competitively with the surrounding school districts in the Wasatch Front.

Budgeted Uses of these Increases to Savings and Revenue:

1- Salary increase for all employees - 4.75%	\$18,418,000
2- Incremental Step and Lane increases for employees	6,939,000
3- Teacher Compensation - TSSA program (SB149)	2,658,558
4- Health Insurance cost increases (employer portion increase of 2.67%)	2,542,000
5- Miscellaneous additional Board priorities	2,070,941
6- Additional Counselors and Nurses	1,150,000
7- Net new teacher hiring for growth (budgeted 400 additional regular ed students)	1,135,801
8- Overhead costs for Shoreline Junior High (1/3 total)	500,000
9- Social and Emotional Department creation	350,000
	<hr/>
	\$35,764,300

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**BUDGET HIGHLIGHTS (continued)**

**Highlighted changes in the FY2020 budget**

Basic Funding Formula Changes

The basic state funding formula for public education is a predetermined amount per student enrolled in districts called the Weighted Pupil Unit (or WPU). For FY2020, the legislature raised the WPU amount from \$3,395 to \$3,531 enabling the District to receive a 4.01% increase in total Regular School WPU of \$12,600,000. New Growth was also funded adding an additional \$2,000,000 to the District budget. The legislature also funded a new program entitled Teacher and Student Success Act for school administrators and local school boards to develop programs that are unique to their schools and target their particular goals and needs. Davis District was awarded \$2,600,000 for teacher salaries district wide as well as an additional \$7,900,000 for individual school budgets and plans.

Salary and benefit changes for employees

For FY2020 the incremental pay increases for employees were once again funded. Teachers will now receive two additional professional development training days. The premium for health insurance is budgeted to increase by only 2.67% after the District raised the deductible to reduce overall District health insurance costs.

New School Opening

The District opened the new Shoreline Junior High School in August of 2019 (#17) in west Layton. There are certain ongoing costs that arise anew at the opening of a school, whereas the cost of teachers and supplies simply transfer from other schools. In preparation for those new ongoing expenditures, the District held out from the ongoing budget \$500,000 for the last of three years that 1/3 of the costs were held out. These funds were previously used for one time projects such as the professional day for teachers and staffing the two new schools with new administration in preparation for their openings. They will now be used for the ongoing overhead costs as the school opens.



## **BUDGET DEVELOPMENT PROCESS**

The District operates within the budget requirements for school districts as specified by State law and as interpreted by the Utah State Superintendent of Public Instruction. A balanced budget is required by state law, which is defined that the total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years. Fund Balance is defined as the difference between assets and liabilities in a governmental fund. The following is a description of the normal procedure followed when adopting a budget for a new fiscal year:

- 1 - The Superintendent requests that departmental goals be developed prioritizing any items needing additional or new funding consistent with the District strategic plan and Board of Education priorities.
- 2 - Once these goals are accumulated, the budget committee (comprised of the Superintendency, other District administrators, school principals and employee association representatives) determines which projects could be funded or in which areas cuts could be made to balance expenditures and revenues in the coming fiscal year.
- 3 - For the new fiscal year (beginning July 1), the Business Administrator prepares a proposed budget for all funds, which is then presented to the Board of Education by the Superintendent on or before June 1.
- 4 - After a public hearing has been held, the Board of Education by resolution, legally adopts a budget prior to June 22 as required by state law. If the tax rate in the proposed budget exceeded the 'Certified Tax Rate,' this adoption would only be for the Final Legal Budget for the fiscal year ended June 30, 2019, and a Tentative Budget For the Fiscal Year Ending June 30, 2020. If a truth in taxation hearing was required to be held for the proposed budget For the Fiscal Year Ending June 30, 2020, it would be scheduled for August 1, 2017 and the proposed budget For the Fiscal Year Ending June 30, 2020 would be adopted that same day by the Board of Education.
- 5 - Once adopted, the budget can be amended to any extent by subsequent Board action. Reductions in appropriations at the overall fund level can be approved by the Board upon recommendation of the Superintendent, however increased appropriations at the overall fund level require a public hearing prior to amending the budget.
- 6 - Any adjustments in estimated revenue and revisions of appropriations due to operational changes in categorical program funding may be approved by District management with subsequent ratification by the Board. Such adjustments are integrated into the amended budget approved by the Board.
- 7 - A final legal budget (the original budget plus any subsequent adjustments as previously mentioned) is approved by the Board of Education prior to the end of the fiscal year.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**BUDGET CALENDAR FY2020**

FEB 1 Budget requests due from Departments and School Budget Committee.  
FEB 5 Meet with Board of Education to get general budget direction.

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MAR 2 Inform the County of date (Aug 4th) for Truth in Taxation Public Hearing if one is required.  
MAR 2 Superintendent's Executive Staff Meeting - Review Program Goals and budget proposals.  
MAR 29 State to provide funding estimates to School Districts after completion of legislative session.

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APR 2 Superintendent's Executive Staff Meeting - Review Legislative budget package and determine tax rates to be recommended to the Board of Education.  
APR 16 Superintendent's Executive Staff Meeting - Review Program requests and finalize estimates. Review negotiations' proposals.  
APR 24 Superintendency to make budget refinements.

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MAY 1 Schools may begin to order against the estimated budget for the next school year budget.  
MAY 21 Budget Workshop held with School Board to discuss next year's budget.

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JUN 1 Tentative budget to be filed with the Board of Education.  
JUN 7 County Auditor to provide certified tax rates and valuation information to the District.  
JUN 7 Board to hold Public Hearing on the Final Legal Budget for 2019-2020 and the Proposed Annual Budget for 2020-2021.  
JUN 20 Board to hold Public Hearing and adopt the Final Legal Budget for 2019-2020 and the Proposed Annual Budget for 2020-2021 if a Truth in Taxation Hearing is not required. If Truth in Taxation is required, the Board would instead adopt only a Tentative Budget for 2020-2021.

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JUL 1 Program budgets to be loaded for the new fiscal year (at amounts equal to the previous year).

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AUG 4 Board to hold a Public Hearing to adopt the Annual Budget for 2020-2021 if Truth in Taxation is required.

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OCT 15 Adjust school budgets to the October 1st enrollment, and distribute new approved budgets.

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DEC Receive mid-year revenue figures from State Office of Education based on October 1st enrollment.

## **DESCRIPTION OF THE DISTRICT FUND STRUCTURE**

The District's financial report is structured within the following six governmental funds, three proprietary funds and three fiduciary funds:

**GOVERNMENTAL FUNDS.** Governmental funds are generally used to account for activities supported by taxes, grants and similar resources. The District's governmental funds are as follows:

**The General Fund.** The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included therein.

**The Student Activities Fund.** The Student Activities Fund is used to account for the student body activity funds held by the District.

**The Tax Increment Fund.** The Tax Increment Fund is used to account for the taxes not imposed nor spent by the District but allowed to a Redevelopment Agency (RDA or CDA) to so do.

**The Capital Outlay Fund.** The Capital Outlay Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by proprietary funds and trust funds.

**The Debt Service Fund.** The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

**The Nutrition Services Fund.** The Nutrition Services Fund accounts for all activities conducted by the Nutrition Services Department, which provides meals to students and faculty.

**PROPRIETARY FUNDS.** Proprietary funds are used to account for organizations and activities that are similar to businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges or on a cost reimbursement basis. The District's proprietary funds are as follows:

**The Pioneer Adult Rehabilitation Center (PARC) Fund.** The Pioneer Adult Rehabilitation Center Fund was set up to account for the operation of PARC. PARC provides a safe environment of employment and training for persons with disabilities so that they may gain the skills required to function at their highest level of economic and social independence.

**The Self Insurance Fund.** The Self Insurance Fund accounts for the operation of the District's Self Insurance program for health and dental insurance for employees.

**FIDUCIARY FUNDS.** Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are as follows:

**The PARC Community Partnership Foundation Fund.** The PARC Community Partnership Foundation Fund accounts for the activities of this foundation which develops needed resources and hosts promotional events to create employment opportunities for persons with disabilities.

**The Davis School District Foundation Fund.** The Davis School District Foundation Fund is a separate legal entity for which the District acts in a trustee capacity in accounting for its financial resources. Led by private citizens of various communities and professions, the Foundation secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the District.

## DESCRIPTION OF THE DISTRICT ACCOUNT CLASSIFICATIONS

The District categorizes and reports financial transactions to meet external reporting requirements and internal budget manager needs using the following account classifications:

### EXPENDITURE CLASSIFICATIONS

**Salaries.** Salary expenditures are recorded when an employee is paid for services rendered through the payroll function. These are comprised of regular salary, hourly wage, extra duty, overtime and substitute expenditures.

**Benefits.** Benefits are recorded when payments are made to the Utah State Retirement Fund, Social Security, health, dental and life insurance as well as industrial and unemployment insurance.

**Purchased Services.** Purchased Services are comprised of: 1) payments for those services that are provided by persons not employed by the district, 2) repair and maintenance of district assets, 3) telephone, copying, and postage expenses, and 4) travel.

**Supplies and Materials.** In addition to the many day to day supplies purchased under this category, the major expenses recorded here include textbooks, fuel costs, electricity, and natural gas.

**Property and Equipment.** The District records expenditures for land, furniture, vehicles, computer and other equipment in this category.

**Other Costs.** Costs that would be recorded in this area include Indirect charges (costs charged to programs receiving benefit of items in the indirect cost pool such as accounting, purchasing, maintenance and utility expenses), auditing costs, interest and other miscellaneous expenses.

### REVENUE CLASSIFICATIONS

**Property Taxes.** Property taxes are levied to provide operating funds for the District. Each year the District receives calculated certified tax rates from the County Auditor and adopts tax rates. The Basic Program tax rate is set by the State; all others are set by the District in accordance with State laws to generate the necessary tax revenue, with the maximum levies set by law.

**Other Local Revenue.** The major sources of other local revenue include 1) Tuitions and Fees 2) Earnings on Investments 3) local grants and donations and 4) charges for services rendered.

**State Support.** The Utah State Legislature meets each year to decide how much funding will be provided to school districts and other state agencies. This is the major funding source to the District and is divided into three major subdivisions: 1) the Regular Program 2) the Restricted Basic Program and 3) the Related to Basic Program.

**Federal Support.** The Federal Government provides support for specific programs in the District. For the projected budget year, these are generally budgeted to remain constant since most of these programs have not yet allocated grant amounts.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**SUMMARY OF ALL FUND BUDGETS**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>GENERAL FUND:</b>							
Revenues & Other Sources	475,455,446	511,907,223	524,617,500	526,640,300	560,537,700	6.44%	33,897,400
Expenditures & Other Uses	460,462,031	501,033,535	524,617,500	526,640,300	560,537,700	6.44%	33,897,400
<b>STUDENT ACTIVITIES FUND:</b>							
Revenues & Other Sources	17,196,532	17,710,719	19,311,500	20,647,100	20,853,600	1.00%	206,500
Expenditures & Other Uses	16,736,239	17,293,877	19,311,500	20,647,100	20,853,600	1.00%	206,500
<b>TAX INCREMENT FUND</b>							
Revenues & Other Sources	7,471,295	9,639,596	12,000,000	13,000,000	13,000,000	0.00%	0
Expenditures & Other Uses	7,471,295	9,639,596	12,000,000	13,000,000	13,000,000	0.00%	0
<b>CAPITAL OUTLAY FUND:</b>							
Revenues & Other Sources	110,741,034	96,551,071	90,675,400	100,595,000	75,970,200	-24.48%	-24,624,800
Expenditures & Other Uses	99,556,365	125,801,248	90,675,400	100,595,000	75,970,200	-24.48%	-24,624,800
<b>DEBT SERVICE FUND:</b>							
Revenues & Other Sources	51,072,456	55,628,912	58,323,500	59,138,900	67,930,100	14.87%	8,791,200
Expenditures & Other Uses	51,533,515	53,087,507	58,323,500	59,138,900	67,930,100	14.87%	8,791,200
<b>FOOD SERVICE FUND:</b>							
Revenues & Other Sources	25,464,694	24,808,476	26,281,500	26,121,300	26,357,600	0.90%	236,300
Expenditures & Other Uses	23,596,877	24,951,399	26,281,500	26,121,300	26,357,600	0.90%	236,300
<b>SELF INSURANCE FUND:</b>							
Revenues & Other Sources	64,880,718	67,926,299	70,662,000	71,994,900	74,514,700	3.50%	2,519,800
Expenses & Other Uses	63,653,391	65,624,250	70,662,000	71,994,900	74,514,700	3.50%	2,519,800
<b>P.A.R.C. FUND:</b>							
Revenues & Other Sources	8,397,452	8,630,522	9,002,200	11,392,100	11,752,900	3.17%	360,800
Expenses & Other Uses	10,037,679	8,991,657	9,002,200	11,392,100	11,752,900	3.17%	360,800
<b>P.A.R.C. FOUNDATION FUND:</b>							
Revenues & Other Sources	107,257	72,748	81,300	13,900	8,000	-42.45%	-5,900
Expenditures & Other Uses	92,659	78,140	81,300	13,900	8,000	-42.45%	-5,900
<b>DAVIS FOUNDATION FUND:</b>							
Revenues & Other Sources	1,910,645	1,967,315	2,088,500	2,646,300	2,646,300	0.00%	0
Expenditures & Other Uses	1,607,280	1,910,438	2,088,500	2,646,300	2,646,300	0.00%	0
<b>TOTAL FUND REVENUES &amp; OTHER</b>	<b>762,697,529</b>	<b>794,842,881</b>	<b>813,043,400</b>	<b>832,189,800</b>	<b>853,571,100</b>	<b>2.57%</b>	<b>21,381,300</b>
<b>TOTAL FUND EXP. &amp; OTHER</b>	<b>734,747,331</b>	<b>808,411,647</b>	<b>813,043,400</b>	<b>832,189,800</b>	<b>853,571,100</b>	<b>2.57%</b>	<b>21,381,300</b>

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**REVENUE SUMMARY BY SOURCE - ALL FUNDS**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TAX REVENUE	175,846,084	187,642,158	186,766,800	199,402,553	215,267,285	7.96%	15,864,732
OTHER LOCAL REVENUE	110,922,489	117,274,780	121,539,300	129,746,056	133,161,164	2.63%	3,415,108
STATE REVENUE	344,110,049	372,415,829	391,096,900	382,846,891	407,777,451	6.51%	24,930,560
FEDERAL REVENUE	46,140,078	44,947,899	43,640,400	44,194,300	44,260,100	0.15%	65,800
PROCEEDS FROM BOND SALES	80,000,000	69,375,000	70,000,000	50,000,000	50,000,000	0.00%	0
OTHER SOURCES	5,678,829	3,187,215	0	26,000,000	3,105,100	-88.06%	-22,894,900
<b>GRAND TOTAL REVENUE - ALL FUND</b>	<b>\$762,697,529</b>	<b>\$794,842,881</b>	<b>\$813,043,400</b>	<b>\$832,189,800</b>	<b>\$853,571,100</b>	<b>2.57%</b>	<b>\$21,381,300</b>

**EXPENDITURE SUMMARY BY OBJECT - ALL FUNDS**

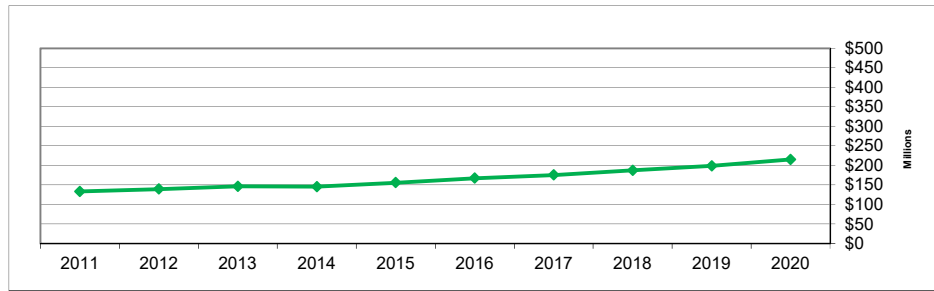
Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	290,418,978	311,262,983	332,131,700	326,440,300	352,128,800	7.87%	25,688,500
210 Retirement	58,332,423	61,520,633	65,976,400	63,437,800	68,526,300	8.02%	5,088,500
220 Social Security	20,717,096	22,104,618	23,751,000	23,428,100	25,383,300	8.35%	1,955,200
240 Health Insurance	120,879,297	122,400,599	134,339,800	133,308,700	137,564,200	3.19%	4,255,500
270 Workers Compensation	577,883	733,390	606,500	794,300	794,300	0.00%	0
280 Other Benefits	190,036	206,563	90,200	34,600	34,600	0.00%	0
<b>TOTAL BENEFITS</b>	<b>200,696,735</b>	<b>206,965,803</b>	<b>224,763,900</b>	<b>221,003,500</b>	<b>232,302,700</b>	<b>5.11%</b>	<b>11,299,200</b>
300 Professional Services	18,737,479	14,815,662	21,198,100	14,349,200	14,709,300	2.51%	360,100
400 Repair / Rental of Equipment	76,590,736	108,099,361	47,190,600	81,187,200	56,498,300	-30.41%	-24,688,900
500 Misc. Purchased Services	13,071,551	15,343,744	17,976,600	19,250,800	19,250,800	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>108,399,766</b>	<b>138,258,767</b>	<b>86,365,300</b>	<b>114,787,200</b>	<b>90,458,400</b>	<b>-21.19%</b>	<b>-24,328,800</b>
600 Supplies & Materials	55,190,284	70,727,489	66,583,100	90,312,900	91,427,700	1.23%	1,114,800
700 Equipment	19,611,283	20,907,689	34,198,100	13,887,800	12,704,200	-8.52%	-1,183,600
800 Other Expenditure Items	56,551,837	56,285,614	64,875,400	61,078,400	69,869,600	14.39%	8,791,200
900 Transfer/Increase in Fund Bal	3,878,448	4,003,302	4,125,900	4,679,700	4,679,700	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>\$734,747,331</b>	<b>\$808,411,647</b>	<b>\$813,043,400</b>	<b>\$832,189,800</b>	<b>\$853,571,100</b>	<b>2.57%</b>	<b>\$21,381,300</b>

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

## SUMMARY OF ALL FUND BUDGETS - REVENUE TRENDS

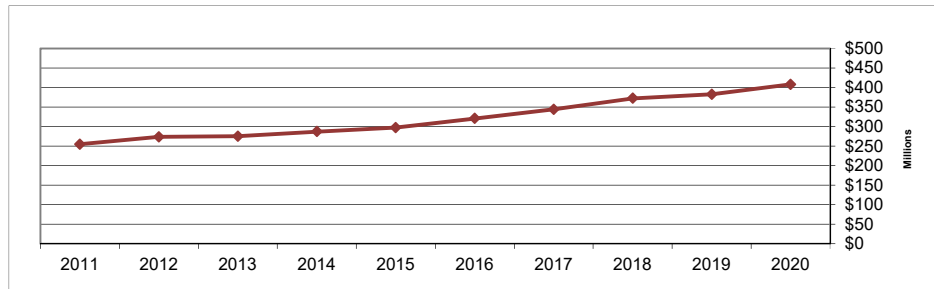
### Property Taxes

Annual Budget	2020	\$215,267,285
Final Legal Budget	2019	\$199,402,553
Actual Receipts	2018	\$187,642,158
Actual Receipts	2017	\$175,846,084
Actual Receipts	2016	\$167,630,513
Actual Receipts	2015	\$156,139,107
Actual Receipts	2014	\$145,739,187
Actual Receipts	2013	\$147,022,861
Actual Receipts	2012	\$139,861,007
Actual Receipts	2011	\$133,789,040



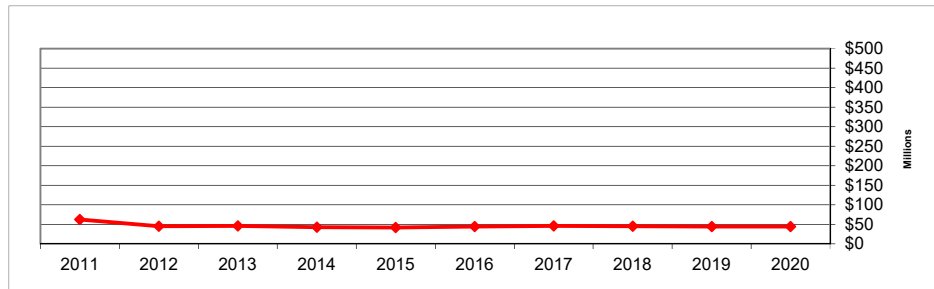
### State Sources

Annual Budget	2020	\$407,777,451
Final Legal Budget	2019	\$382,846,891
Actual Receipts	2018	\$372,415,829
Actual Receipts	2017	\$344,110,049
Actual Receipts	2016	\$320,903,823
Actual Receipts	2015	\$297,319,198
Actual Receipts	2014	\$287,297,671
Actual Receipts	2013	\$275,096,611
Actual Receipts	2012	\$273,878,744
Actual Receipts	2011	\$254,486,398



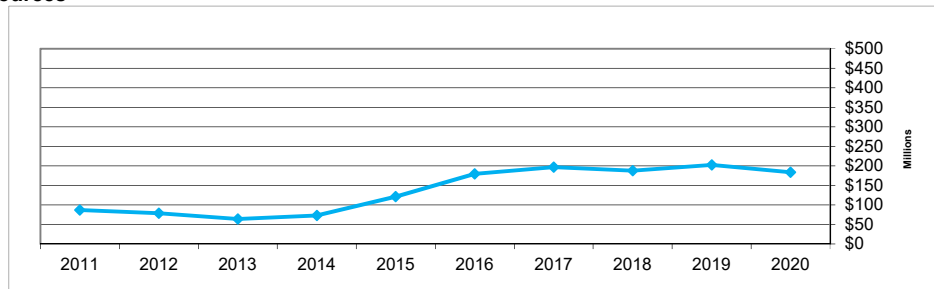
### Federal Sources

Annual Budget	2020	\$44,260,100
Final Legal Budget	2019	\$44,194,300
Actual Receipts	2018	\$44,947,899
Actual Receipts	2017	\$46,140,078
Actual Receipts	2016	\$44,389,290
Actual Receipts	2015	\$41,679,038
Actual Receipts	2014	\$42,633,078
Actual Receipts	2013	\$45,764,719
Actual Receipts	2012	\$44,916,946
Actual Receipts	2011	\$62,260,326



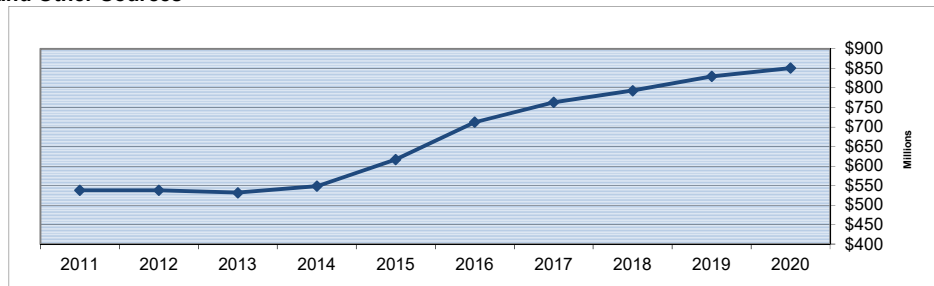
### Other Funding Sources

Annual Budget	2020	\$183,237,564
Final Legal Budget	2019	\$202,717,356
Actual Receipts	2018	\$187,791,571
Actual Receipts	2017	\$196,601,318
Actual Receipts	2016	\$179,207,192
Actual Receipts	2015	\$121,383,429
Actual Receipts	2014	\$72,632,890
Actual Receipts	2013	\$63,619,999
Actual Receipts	2012	\$78,740,928
Actual Receipts	2011	\$86,785,319



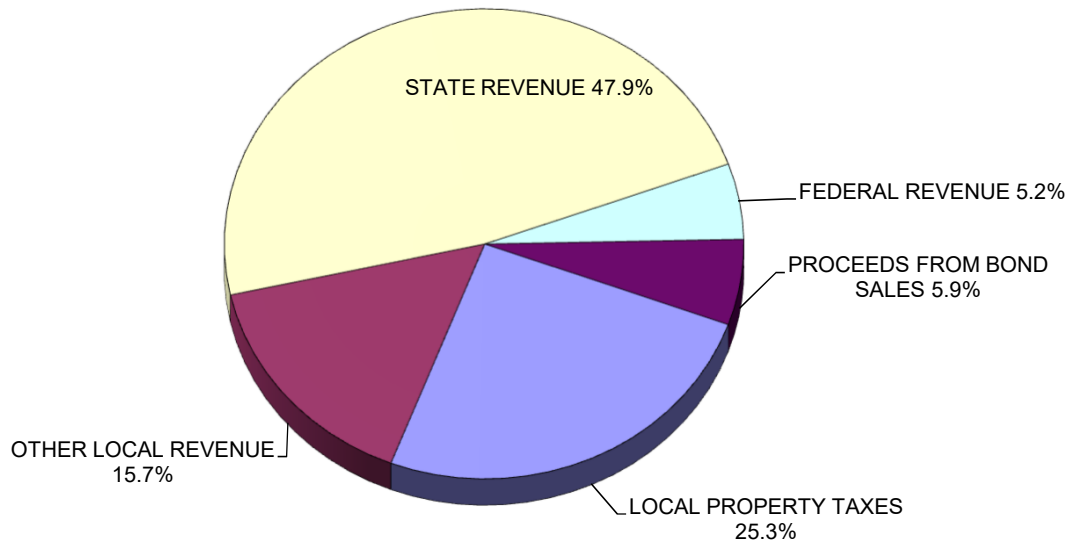
### Total Revenues and Other Sources

Annual Budget	2020	\$850,542,400
Final Legal Budget	2019	\$829,161,100
Actual Receipts	2018	\$792,797,457
Actual Receipts	2017	\$762,697,529
Actual Receipts	2016	\$712,130,818
Actual Receipts	2015	\$616,520,772
Actual Receipts	2014	\$548,302,826
Actual Receipts	2013	\$531,504,190
Actual Receipts	2012	\$537,397,625
Actual Receipts	2011	\$537,321,083

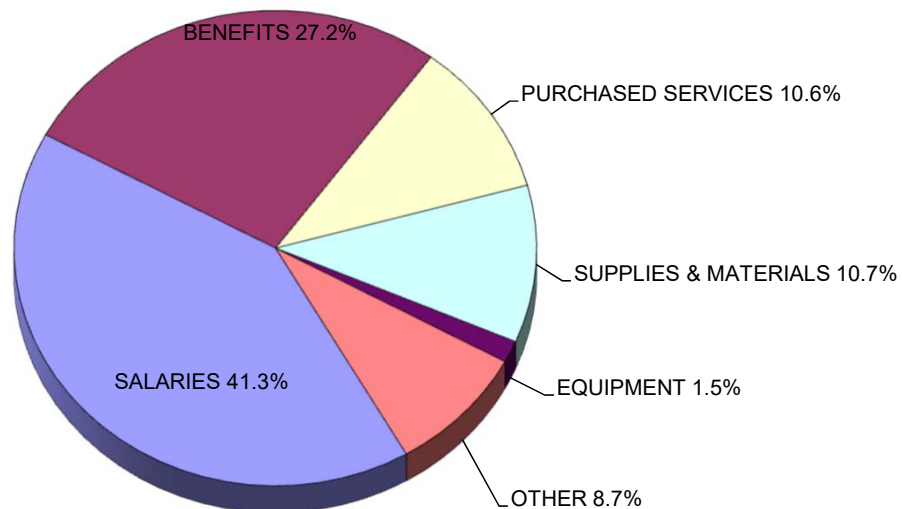


**SUMMARY OF ALL FUND BUDGETS - FY2020 BUDGET**

**REVENUE SUMMARY  
BY SOURCE**



**EXPENDITURE SUMMARY  
BY OBJECT**





**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances**

*Budget for the fiscal year ended June 30, 2020 rounded to nearest \$1000 (with Comparative Totals for Other Years)*

	Governmental Fund Types						Fiduciary Fund Types	
	General Fund	Student Activities	Tax Increment	Capital Projects	Debt Service	Nutrition Services	PARC Foundation	Davis Foundation
<b>Revenues:</b>								
Property Taxes	\$121,674	\$0	\$13,000	\$16,663	\$63,930	\$0	\$0	\$0
Interest on investments	2,856	483	0	2,000	0	0	8	31
Other local revenue	9,718	20,371	0	1,029	0	8,813	380	2,615
State of Utah	395,068	0	0	6,278	0	5,401	0	0
Federal government	31,222	0	0	0	895	12,143	0	0
Total revenues	560,538	20,854	13,000	25,970	64,825	26,357	388	2,646
<b>Expenditures:</b>								
Instruction	382,649							
Student Support Services	21,237							
Instructional Staff Support	24,299							
General Administration	3,114							
School Administration	43,312							
Central Services	18,346							
Facilities Maintenance	53,682							
Pupil Transportation	13,899							
Community Services			13,000					
Student Activities		20,854						
Capital Outlay				75,970				
Debt Service					67,930			
Nutrition Services						26,357		
Adult Rehabilitation Services								
Self Insurance								
Trust Fund Expenditures							8	2,646
Total expenditures	560,538	20,854	13,000	75,970	67,930	26,357	8	2,646
Excess (deficiency) of rev. over (under) expenditures	0	0	0	-50,000	-3,105	0	380	0
<b>Other financing sources (uses):</b>								
Sale of fixed assets				0				
Sale of bonds				50,000				
Bond Premium				0				
Fund Balance	0	0		0	3,105			
Interfund transfers	0			0	0		-380	
Total other sources	0	0	0	50,000	3,105	0	-380	0
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	0	0	0	0
<b>Budgeted fund balances:</b>								
July 1 (beginning FY)	71,931	11,380	0	36,137	6,330	10,149	472	1,761
June 30 (ending FY)	\$71,931	\$11,380	\$0	\$36,137	\$3,225	\$10,149	\$472	\$1,761

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances**

*Budget for the fiscal year ended June 30, 2020 (with Comparative Totals for Other Years)*

	<b>Proprietary Fund Types</b>		<b>Totals (Memorandum only)</b>			
	PARC	Self Insurance	Budget 2020-2019	Final Budget 2019-2018	Actual 2018-2017	Actual 2017-2016
<b>Revenues:</b>						
Property Taxes	\$0	\$0	\$215,267	\$199,402	\$187,642	\$175,846
Interest on investments	100	0	5,478	5,417	4,136	2,425
Other local revenue	10,243	74,515	127,684	124,328	113,138	108,496
State of Utah	1,030	0	407,777	382,847	372,417	344,109
Federal government	0	0	44,260	44,195	44,947	46,140
Total revenues	11,373	74,515	800,466	756,189	722,280	677,016
<b>Expenditures:</b>						
Instruction			382,649	359,284	336,237	314,918
Student Support Services			21,237	19,018	17,708	16,015
Instructional Staff Support			24,299	23,008	22,002	20,887
General Administration			3,114	3,001	2,711	2,772
School Administration			43,312	40,130	37,375	34,456
Central Services			18,346	17,398	16,936	15,079
Facilities Maintenance			53,682	51,475	51,135	43,193
Pupil Transportation			13,899	13,326	16,929	13,142
Community Services			13,000	13,000	9,640	7,471
Student Activities			20,854	20,647	17,294	16,736
Capital Outlay			75,970	100,595	125,801	99,556
Debt Service			67,930	59,139	53,087	51,533
Food Services			26,357	26,121	24,951	23,597
Adult Rehabilitation Services	11,753		11,753	11,392	8,992	10,037
Self Insurance		74,515	74,515	71,995	65,624	63,654
Trust Fund Expenditures			2,654	2,660	1,988	1,700
Total expenditures	11,753	74,515	853,571	832,189	808,410	734,746
Excess (deficiency) of rev. over (under) expenditures	-380	0	-53,105	-76,000	-86,130	0
<b>Other financing sources (uses):</b>						
Sale of fixed assets			0	0	477	688
Sale of bonds			50,000	50,000	69,375	80,000
Bond Premium			0	1,000	2,710	4,990
Fund Balance			3,105	26,755	0	0
Interfund transfers/Fund Bal	380		0	0	0	0
Total other sources	380	0	53,105	77,755	72,562	85,678
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	1,755	-13,568	85,678
<b>Budgeted Net Assets:</b>						
July 1 (beginning FY)	5,710	9,258	153,128	178,128	191,696	163,748
June 30 (ending FY)	\$5,710	\$9,258	\$150,023	\$153,128	\$178,128	\$191,696

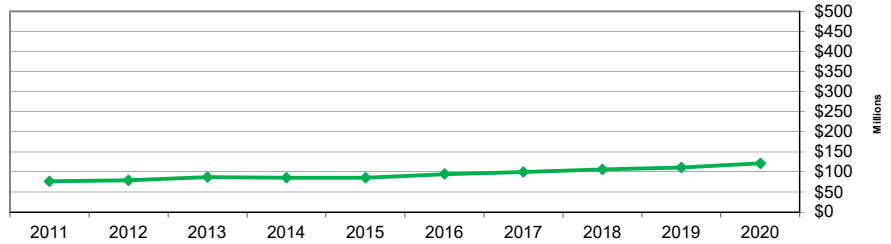
Note A - The dramatic increases and decreases in budgeted fund balance are a result of paying for building projects in the Capital Outlay fund. That fund balance is then budgeted to be spent in the next fiscal years.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

## GENERAL FUND - REVENUE TRENDS

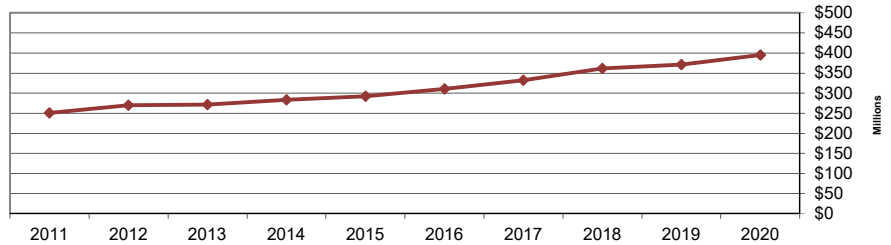
### Property Taxes

Annual Budget	2020	\$121,674,485
Final Legal Budget	2019	111,558,853
Actual Receipts	2018	106,792,006
Actual Receipts	2017	100,154,506
Actual Receipts	2016	95,052,673
Actual Receipts	2015	86,041,054
Actual Receipts	2014	85,753,539
Actual Receipts	2013	87,430,998
Actual Receipts	2012	79,639,044
Actual Receipts	2011	77,245,605



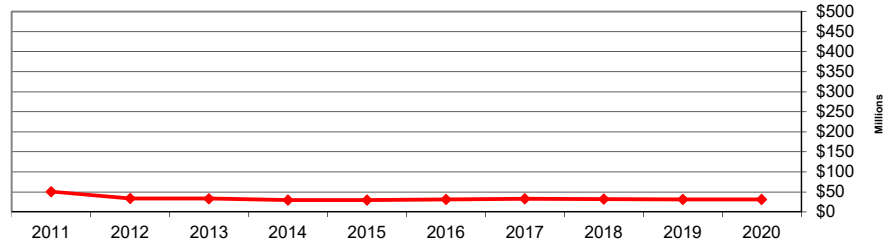
### State Sources

Annual Budget	2020	\$395,067,551
Final Legal Budget	2019	371,532,391
Actual Receipts	2018	361,689,641
Actual Receipts	2017	332,463,140
Actual Receipts	2016	310,405,731
Actual Receipts	2015	292,128,732
Actual Receipts	2014	283,594,334
Actual Receipts	2013	271,423,455
Actual Receipts	2012	270,177,431
Actual Receipts	2011	250,822,198



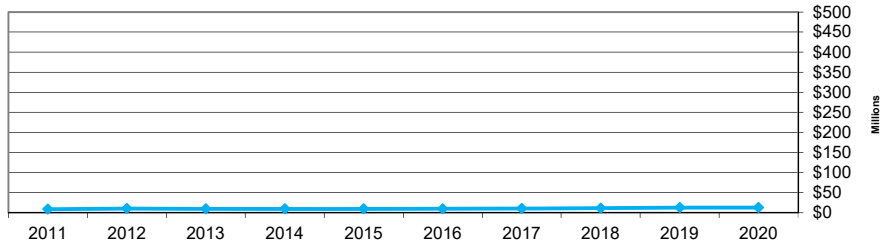
### Federal Sources

Annual Budget	2020	\$31,221,800
Final Legal Budget	2019	31,221,800
Actual Receipts	2018	32,042,146
Actual Receipts	2017	32,582,869
Actual Receipts	2016	31,631,894
Actual Receipts	2015	29,530,441
Actual Receipts	2014	29,482,652
Actual Receipts	2013	33,277,243
Actual Receipts	2012	33,442,898
Actual Receipts	2011	50,873,878



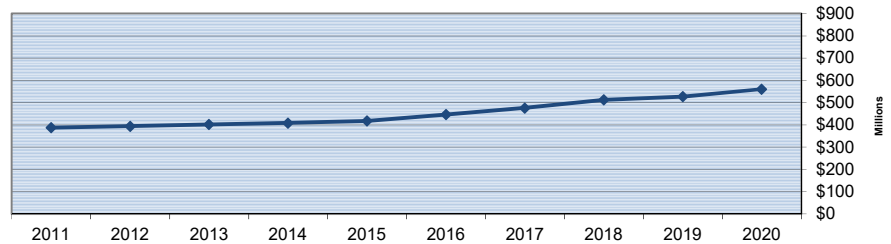
### Other Funding Sources

Annual Budget	2020	\$12,573,864
Final Legal Budget	2019	12,327,256
Actual Receipts	2018	11,383,430
Actual Receipts	2017	10,254,931
Actual Receipts	2016	9,357,549
Actual Receipts	2015	9,687,651
Actual Receipts	2014	9,311,199
Actual Receipts	2013	9,674,076
Actual Receipts	2012	10,404,460
Actual Receipts	2011	9,040,718



### Total Revenues and Other Sources

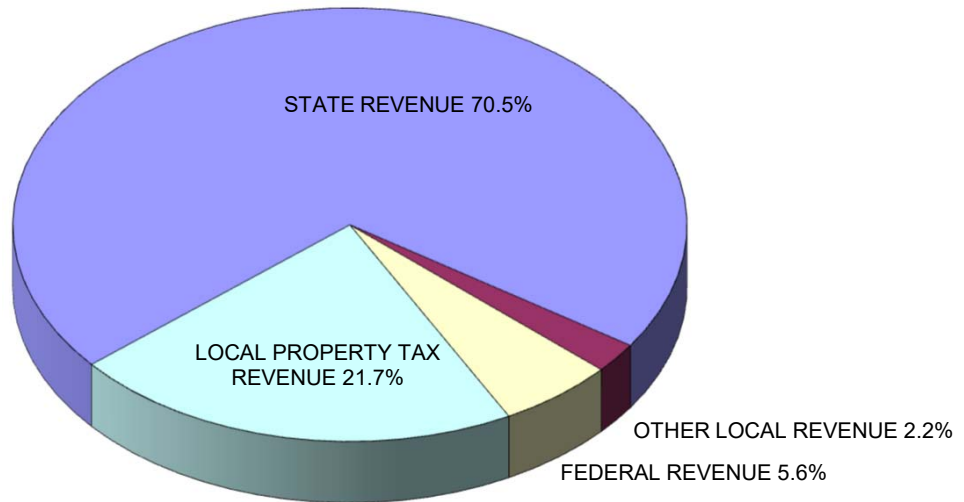
Annual Budget	2020	\$560,537,700
Final Legal Budget	2019	526,640,300
Actual Receipts	2018	511,907,223
Actual Receipts	2017	475,455,446
Actual Receipts	2016	446,447,847
Actual Receipts	2015	417,387,878
Actual Receipts	2014	408,141,724
Actual Receipts	2013	401,805,772
Actual Receipts	2012	393,663,833
Actual Receipts	2011	387,982,399



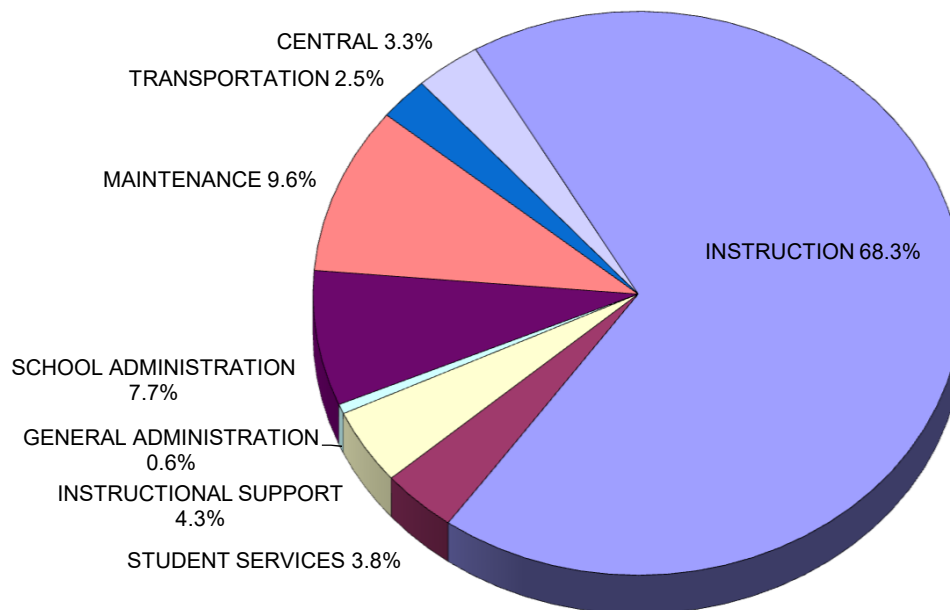
## THE GENERAL FUND

The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included herein.

### REVENUE SOURCES



### EXPENDITURES BY FUNCTION



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**GENERAL FUND - REVENUE**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>1000 - LOCAL REVENUE SOURCES:</b>							
1111 Basic Program Levy	34,711,111	37,368,862	37,552,100	44,899,488	44,899,488	0.00%	0
1112 Voted Leeway	24,888,384	25,214,447	23,487,400	23,625,946	24,100,000	2.01%	474,054
1113 Board Local Levy	40,555,011	44,208,697	41,098,100	43,033,419	52,674,997	22.40%	9,641,578
TOTAL TAXES	100,154,506	106,792,006	102,137,600	111,558,853	121,674,485	9.07%	10,115,632
1310 Tuitions & Fees	2,685,293	2,818,390	2,978,600	3,033,456	3,094,164	2.00%	60,708
1500 Earnings on Investments	1,670,298	2,137,243	2,419,500	2,800,000	2,856,000	2.00%	56,000
1800 Community Serv Activities	173,190	193,575	220,900	110,000	112,200	2.00%	2,200
1990 Other Misc Local Revenue	4,620,084	4,484,902	5,059,300	5,000,000	5,100,000	2.00%	100,000
1999 Interfund Indirect Charges	1,106,066	1,749,320	952,700	1,383,800	1,411,500	2.00%	27,700
TOTAL LOCAL REVENUE SOURCES	\$110,409,437	\$118,175,436	\$113,768,600	\$123,886,109	\$134,248,349	8.36%	\$10,362,240
<b>3000 - REGULAR BASIC PROGRAM</b>							
3010 Regular School WPU, K-12	174,901,454	187,565,708	192,891,222	184,073,000	194,513,700	5.67%	10,440,700
3013 Foreign Exchange				105,245	123,620		
3020 Professional Staff	20,320,719	21,348,524	21,445,860	21,787,942	22,780,846	4.56%	992,904
SUBTOTAL - REG BASIC PROGRAM	\$195,222,173	\$208,914,232	\$214,337,082	\$205,966,187	\$217,418,166	5.56%	\$11,451,979
<b>3000 - RESTRICTED BASIC PROGRAM</b>							
3105 Special Education Add-on	22,907,558	24,298,761	25,895,966	25,895,966	28,147,984	8.70%	2,252,018
3110 Special Ed Self-Contained	5,998,465	6,488,254	6,800,902	6,800,902	7,016,848	3.18%	215,946
3115 Special Ed Preschool	3,430,792	4,010,548	4,122,277	4,122,277	4,236,705	2.78%	114,428
3120 Ext Year Program-SMH	118,554	580,485	138,641	138,641	146,205	5.46%	7,564
3125 Special Ed Impact Aid	1,122,071	680,649	724,977	724,977	757,200	4.44%	32,223
3125 Special Ed Intensive Services	279,452	254,461	254,461	457,149	457,149	0.00%	0
3155 Career & Tech Add-on	8,885,562	9,052,807	9,433,995	9,204,593	9,463,914	2.82%	259,321
3230 Class-Size Red K-3	13,719,352	14,569,950	15,219,729	15,039,431	15,804,616	5.09%	765,185
3209 Adult High Sch Completion	747,852	1,095,804	1,107,027	1,019,343	1,080,417	5.99%	61,074
3211 Gifted & Talented	320,039	336,469	347,295	347,691	356,831	2.63%	9,140
3212 Advanced Placement	350,388	367,274	367,274	371,218	371,218	0.00%	0
3213 Concurrent Enrollment	582,728	701,613	701,612	718,826	718,826	0.00%	0
3612 International Baccalaureate	11,672	10,777	10,777	9,613	9,613	0.00%	0
3220 At-Risk - Gang Prevention	158,640	65,201	66,096	66,096	66,096	0.00%	0
3221 Youth-in-Custody	1,391,221	1,206,968	1,355,173	1,353,238	1,353,238	0.00%	0
SUBTOTAL - RESTRICTED BASIC	\$60,024,346	\$63,720,021	\$66,546,202	\$66,269,961	\$69,986,860	5.61%	\$3,716,899

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**GENERAL FUND - REVENUE (continued)**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>3000 - RELATED TO BASIC PROGRAM</b>							
3410 Flexible Allocation WPU Dist	834,396	830,500	7,798,362	7,752,020	827,446	-89.33%	-6,924,574
3415 Pupil Transp-To & From Schl	6,896,814	6,907,593	7,232,306	7,287,468	7,793,638	6.95%	506,170
3468 School Nurses	98,799	106,995	106,937	100,536	100,536	0.00%	0
3478 Enhancement for At-Risk	1,747,599	1,915,480	2,367,181	2,367,181	2,759,066	16.55%	391,885
3520 Trust Lands	4,997,254	6,511,086	7,498,779	7,498,636	8,327,660	11.06%	829,024
3521 Teacher & Student Success Act	0	0	0	0	10,508,134	N/A	10,508,134
3555 Voted Leeway	30,844,297	34,884,182	37,752,484	36,873,404	32,874,446	-10.85%	-3,998,958
3560 Board Leeway	5,904,287	5,672,397	9,438,121	9,468,789	16,542,421	74.70%	7,073,632
3635 Critical Languages	162,000	253,725	253,725	266,760	266,760	0.00%	0
3640 Extended Day Kindergarten	432,532	427,549	417,114	420,151	429,852	2.31%	9,701
3655 Digital Teaching and Learning	695,212	919,114	2,011,701	2,029,328	2,029,328	0.00%	0
3700 Other State Revenue	427,023	219,258	315,774	755,054	755,054	0.00%	0
3700 STEM Center Grants	11,145	867,417	682,417	501,191	501,191	0.00%	0
3710 Driver Education	651,073	659,233	650,000	605,000	605,000	0.00%	0
3799 Library Books and Resources	89,532	89,328	89,182	89,346	89,338	-0.01%	-8
3800 Supplement / Deferred Prog Re	299,457	3,734,041	0	500,000	500,000	0.00%	0
3800 Clean Bus - VW settlement	0	2,160,000	0	0	0	0.00%	0
3800 TSSP - Teacher Sal Supplmt	667,356	696,743	685,000	705,500	705,500	0.00%	0
3805 State Reading Achievement	1,342,896	1,349,079	1,303,501	1,311,835	1,282,915	-2.20%	-28,920
3851 Teacher Supplies & Materials	638,446	525,699	577,693	569,879	570,075	0.03%	196
3876 Educator Salary Adjustments	18,226,104	18,511,779	18,511,778	18,483,434	18,483,434	0.00%	0
3881 USTAR Centers	995,737	583,000	583,000	583,000	583,000	0.00%	0
3900 Early Intervention (State)	1,170,045	937,997	1,047,663	976,115	976,115	0.00%	0
3900 Revenue From Other Agencies	84,617	293,193	138,998	151,616	151,616	0.00%	0
<b>SUBTOTAL - RELATED TO BASIC</b>	<b>77,216,621</b>	<b>89,055,388</b>	<b>99,461,716</b>	<b>99,296,243</b>	<b>107,662,525</b>	<b>8.43%</b>	<b>8,366,282</b>
<b>TOTAL REVENUE STATE SOURCES</b>	<b>\$332,463,140</b>	<b>\$361,689,641</b>	<b>\$380,345,000</b>	<b>\$371,532,391</b>	<b>\$395,067,551</b>	<b>6.33%</b>	<b>\$23,535,160</b>

**DAVIS SCHOOL DISTRICT**  
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**GENERAL FUND - REVENUE (continued)**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>4000 - REVENUE FEDERAL SOURCES:</b>							
4101 Title VIII - Impact Aid	458,464	536,446	400,000	702,695	702,695	0.00%	0
4300 ROTC Teacher Reimbursement	105,264	109,160	121,300	101,890	101,890	0.00%	0
4300 STEM Grants	207,951	220,406	100,000	150,000	150,000	0.00%	0
4320 Headstart	4,593,679	4,968,165	4,983,767	5,118,155	5,118,155	0.00%	0
4330 Title VII A - Indian Education	129,215	59,662	59,357	63,100	63,100	0.00%	0
4500 Title II A - Teacher Quality	1,287,304	1,145,728	1,038,455	987,922	987,922	0.00%	0
4511 Title I Grants	7,538,576	6,694,954	6,356,263	7,065,300	7,065,300	0.00%	0
4519 Title I C SC - Migrant	35,535	29,465	30,000	22,273	22,273	0.00%	0
4522 IDEA Part B - Pre-Schl	279,784	304,090	291,685	303,137	303,137	0.00%	0
4524 IDEA Part B Special Ed Formula	10,739,537	10,660,951	10,430,648	10,872,473	10,872,473	0.00%	0
4530 CTE Federal Funds	566,366	573,681	573,681	612,178	612,178	0.00%	0
4541 Title III SC - English Lang. Acq	207,099	209,507	209,507	211,851	211,851	0.00%	0
4580 Adult Basic Education	272,087	378,399	404,799	434,299	434,299	0.00%	0
4600 21st Century After School	342,831	171,897	583,176	272,269	272,269	0.00%	0
4600 Other Federal Rev (thru State)	507,288	175,357	603,474	330,311	330,311	0.00%	0
4600 Early Intervention (Federal)	174,834	419,985	218,335	418,335	418,335	0.00%	0
4700 Americorps	0	120,305	120,305	120,305	120,305	0.00%	0
4700 Workforce Services Grants	1,563,226	1,839,304	2,169,238	1,430,512	1,430,512	0.00%	0
4700 Other Federal Revenue	137,525	753,461	179,910	374,795	374,795	0.00%	0
4901 Medicaid Admin Outreach	329,329	221,911	330,000	330,000	330,000	0.00%	0
4940 Medicaid Fee for Service	3,106,975	2,449,312	1,300,000	1,300,000	1,300,000	0.00%	0
<b>TOTAL REVENUE FEDERAL SOURCES</b>	<b>\$32,582,869</b>	<b>\$32,042,146</b>	<b>\$30,503,900</b>	<b>\$31,221,800</b>	<b>\$31,221,800</b>	<b>0.00%</b>	<b>0</b>
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
<b>GRAND TOTAL REVENUE - GENERAL</b>	<b>\$475,455,446</b>	<b>\$511,907,223</b>	<b>\$524,617,500</b>	<b>\$526,640,300</b>	<b>\$560,537,700</b>	<b>6.44%</b>	<b>\$33,897,401</b>

**DAVIS SCHOOL DISTRICT**  
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**GENERAL FUND - EXPENDITURE SUMMARY BY OBJECT**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	276,872,558	298,044,481	317,996,700	312,530,200	337,321,400	7.93%	24,791,200
210 Retirement	56,532,044	60,125,892	64,201,600	62,020,000	67,025,300	8.07%	5,005,300
220 Social Security	19,725,804	21,138,823	22,705,600	22,415,000	24,310,800	8.46%	1,895,800
240 Health Insurance	59,227,004	58,655,606	65,773,900	63,504,900	65,510,000	3.16%	2,005,100
270 Industrial Insurance	528,765	673,676	531,400	763,600	763,600	0.00%	0
280 Other Benefits	184,448	185,759	89,200	34,600	34,600	0.00%	0
<b>TOTAL BENEFITS</b>	<b>136,198,065</b>	<b>140,779,756</b>	<b>153,301,700</b>	<b>148,738,100</b>	<b>157,644,300</b>	<b>5.99%</b>	<b>8,906,200</b>
300 Professional Services	4,617,687	4,120,245	4,139,500	4,024,000	4,024,000	0.00%	0
400 Repair / Rental of Equipment	1,891,418	2,000,674	1,945,600	2,198,200	2,198,200	0.00%	0
500 Misc. Purchased Services	4,781,950	4,840,489	5,045,600	5,688,500	5,688,500	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>11,291,055</b>	<b>10,961,408</b>	<b>11,130,700</b>	<b>11,910,700</b>	<b>11,910,700</b>	<b>0.00%</b>	<b>0</b>
600 Supplies & Materials	27,234,591	36,480,457	32,735,200	45,124,200	45,324,200	0.44%	200,000
700 Equipment	8,041,215	14,956,396	8,651,300	8,029,700	8,029,700	0.00%	0
800 Fees & Misc. Expenses	824,547	-188,963	801,900	307,400	307,400	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>\$460,462,031</b>	<b>\$501,033,535</b>	<b>\$524,617,500</b>	<b>\$526,640,300</b>	<b>\$560,537,700</b>	<b>6.44%</b>	<b>\$33,897,400</b>
Increase to Fund Balance	0	0	0	0	0	0.00%	0
<b>TOTAL EXPENDITURES &amp; OTHER USE</b>	<b>460,462,031</b>	<b>501,033,535</b>	<b>524,617,500</b>	<b>526,640,300</b>	<b>560,537,700</b>	<b>6.44%</b>	<b>33,897,400</b>

**GENERAL FUND - EXPENDITURE SUMMARY BY FUNCTION**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION	314,917,993	336,237,490	357,253,200	359,284,200	382,649,300	6.50%	23,365,100
2100 - STUDENT SUPPORT SERVICES	16,015,062	17,708,229	18,992,500	19,018,200	21,236,600	11.66%	2,218,400
2200 - INSTRUCTIONAL SUPPORT	20,886,518	22,001,747	23,451,900	23,007,800	24,298,900	5.61%	1,291,100
2300 - GENERAL ADMINISTRATION	2,772,126	2,711,466	2,880,000	3,000,900	3,114,300	3.78%	113,400
2400 - SCHOOL ADMINISTRATION	34,455,761	37,375,321	41,011,600	40,129,700	43,311,400	7.93%	3,181,700
2500 - CENTRAL	15,079,440	16,935,865	17,667,900	17,398,100	18,345,800	5.45%	947,700
2600 - OPERATIONS & MAINTENANCE	43,193,068	51,134,507	49,219,300	51,475,300	53,682,100	4.29%	2,206,800
2700 - STUDENT TRANSPORTATION	13,142,063	16,928,910	14,141,100	13,326,100	13,899,300	4.30%	573,200
3300 - COMMUNITY SERVICES	0	0	0	0	0	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>460,462,031</b>	<b>501,033,535</b>	<b>524,617,500</b>	<b>526,640,300</b>	<b>560,537,700</b>	<b>6.44%</b>	<b>33,897,400</b>
Increase to Fund Balance	0	0	0	0	0		0
<b>TOTAL EXPENDITURES &amp; OTHER USE</b>	<b>460,462,031</b>	<b>501,033,535</b>	<b>524,617,500</b>	<b>526,640,300</b>	<b>560,537,700</b>	<b>6.44%</b>	<b>33,897,400</b>

**GENERAL FUND - REVENUE SUMMARY BY SOURCE**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - TAX REVENUE	100,154,506	106,792,006	102,137,600	111,558,853	121,674,485	9.07%	10,115,632
1900 - OTHER LOCAL REVENUE	10,254,931	11,383,430	11,631,000	12,327,256	12,573,864	2.00%	246,608
3000 - STATE REVENUE	332,463,140	361,689,641	380,345,000	371,532,391	395,067,551	6.33%	23,535,160
4000 - FEDERAL REVENUE	32,582,869	32,042,146	30,503,900	31,221,800	31,221,800	0.00%	0
5000 - OTHER REVENUE SOURCES	0	0	0	0	0	0.00%	0
<b>GRAND TOTAL - GENERAL FUND</b>	<b>\$475,455,446</b>	<b>\$511,907,223</b>	<b>\$524,617,500</b>	<b>\$526,640,300</b>	<b>\$560,537,700</b>	<b>6.44%</b>	<b>\$33,897,401</b>



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**GENERAL FUND - EXPENDITURES**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>1000 - INSTRUCTION</b>							
131 Sal-Teachers	172,762,649	181,667,553	193,468,100	189,100,600	204,637,200	8.22%	15,536,600
132 Sal-Substitutes	2,748,120	2,867,279	2,942,200	3,083,900	3,176,400	3.00%	92,500
160 Sal-Teacher Assistants	20,063,418	23,807,979	25,381,000	24,715,900	26,310,100	6.45%	1,594,200
<b>TOTAL SALARIES</b>	<b>195,574,187</b>	<b>208,342,811</b>	<b>221,791,300</b>	<b>216,900,400</b>	<b>234,123,700</b>	<b>7.94%</b>	<b>17,223,300</b>
210 Retirement	39,608,575	41,884,810	44,672,200	42,849,100	46,312,900	8.08%	3,463,800
220 Social Security	14,034,249	14,836,351	15,990,700	15,676,000	16,987,100	8.36%	1,311,100
240 Insurance	42,469,757	41,108,302	47,180,300	45,563,800	46,930,700	3.00%	1,366,900
270 Workers Compensation	528,765	673,676	531,400	763,600	763,600	0.00%	0
280 Unemployment Ins	48,421	66,338	86,200	31,600	31,600	0.00%	0
<b>TOTAL BENEFITS</b>	<b>96,689,767</b>	<b>98,569,477</b>	<b>108,460,800</b>	<b>104,884,100</b>	<b>111,025,900</b>	<b>5.86%</b>	<b>6,141,800</b>
300 Professional Services	3,568,983	3,307,073	3,278,300	3,226,900	3,226,900	0.00%	0
400 Repair/Rental of Equip	234,631	164,833	165,000	220,400	220,400	0.00%	0
500 Misc. Purchased Services	513,422	282,287	296,400	458,500	458,500	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>4,317,036</b>	<b>3,754,193</b>	<b>3,739,700</b>	<b>3,905,800</b>	<b>3,905,800</b>	<b>0.00%</b>	<b>0</b>
610 Supplies	7,315,887	8,254,515	8,685,400	11,132,000	11,132,000	0.00%	0
641 Textbooks	1,210,049	2,355,452	2,403,700	4,634,100	4,634,100	0.00%	0
650 Instructional Technology	3,000,000	9,216,829	4,268,400	11,012,100	11,012,100	0.00%	0
680 Other Material	352,659	486,718	1,034,700	581,000	581,000	0.00%	0
<b>TOTAL SUPPLIES</b>	<b>11,878,595</b>	<b>20,313,514</b>	<b>16,392,200</b>	<b>27,359,200</b>	<b>27,359,200</b>	<b>0.00%</b>	<b>0</b>
700 Equipment	5,756,817	5,257,495	6,194,300	5,934,700	5,934,700	0.00%	0
800 Other	701,591	0	674,900	300,000	300,000	0.00%	0
<b>TOTAL INSTRUCTION</b>	<b>314,917,993</b>	<b>336,237,490</b>	<b>357,253,200</b>	<b>359,284,200</b>	<b>382,649,300</b>	<b>6.50%</b>	<b>23,365,100</b>
<b>2100 - STUDENT SUPPORT SERVICES</b>							
141 Sal-Social Work	574,034	676,737	706,100	958,000	1,019,800	6.45%	61,800
142 Sal-Guidance	7,517,122	8,062,723	8,794,800	8,492,200	9,739,900	14.69%	1,247,700
143 Sal-Nurses	684,554	770,460	813,300	861,000	1,016,500	18.06%	155,500
144 Sal-Psychologists	1,787,001	2,323,280	2,445,200	2,438,400	2,595,700	6.45%	157,300
152 Sal-Clerical	71,718	86,555	91,100	99,900	106,300	6.41%	6,400
<b>TOTAL SALARIES</b>	<b>10,634,429</b>	<b>11,919,755</b>	<b>12,850,500</b>	<b>12,849,500</b>	<b>14,478,200</b>	<b>12.68%</b>	<b>1,628,700</b>
210 Retirement	2,341,628	2,583,758	2,771,900	2,759,000	3,092,000	12.07%	333,000
220 Social Security	772,343	866,010	919,400	940,100	1,075,700	14.42%	135,600
240 Insurance	2,170,332	2,235,663	2,342,200	2,370,700	2,491,800	5.11%	121,100
<b>TOTAL BENEFITS</b>	<b>5,284,303</b>	<b>5,685,431</b>	<b>6,033,500</b>	<b>6,069,800</b>	<b>6,659,500</b>	<b>9.72%</b>	<b>589,700</b>
300 Professional Services	5,500	0	0	0	0	0.00%	0
500 Misc. Purchased Services	40,602	43,661	51,900	47,200	47,200	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>46,102</b>	<b>43,661</b>	<b>51,900</b>	<b>47,200</b>	<b>47,200</b>	<b>0.00%</b>	<b>0</b>
600 Supplies	38,551	41,195	41,700	51,700	51,700	0.00%	0
700 Equipment	11,677	18,187	14,900	0	0	0.00%	0
<b>TOTAL STUDENT SUPPORT SERVICE</b>	<b>16,015,062</b>	<b>17,708,229</b>	<b>18,992,500</b>	<b>19,018,200</b>	<b>21,236,600</b>	<b>11.66%</b>	<b>2,218,400</b>

**DAVIS SCHOOL DISTRICT**  
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**GENERAL FUND - EXPENDITURES (continued)**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>2200 - INSTRUCTIONAL STAFF SUPPORT</b>							
115 Sal-Supervisors	5,190,361	5,113,664	5,356,200	5,539,200	5,896,500	6.45%	357,300
145 Sal-Media Certificated	1,647,555	1,591,942	1,672,900	1,699,700	1,809,300	6.45%	109,600
152 Sal-Clerical	1,813,667	2,061,464	2,291,000	2,121,100	2,257,900	6.45%	136,800
162 Sal-Media Aides	1,427,733	1,567,033	1,648,600	1,585,200	1,687,400	6.45%	102,200
184 School Technology Spec.	2,780,259	3,145,424	3,588,800	3,565,900	3,795,900	6.45%	230,000
<b>TOTAL SALARIES</b>	<b>12,859,575</b>	<b>13,479,527</b>	<b>14,557,500</b>	<b>14,511,100</b>	<b>15,447,000</b>	<b>6.45%</b>	<b>935,900</b>
210 Retirement	2,850,894	2,982,969	3,134,100	3,159,000	3,362,800	6.45%	203,800
220 Social Security	906,578	948,567	997,100	1,012,600	1,077,900	6.45%	65,300
240 Insurance	2,706,315	2,875,708	3,010,800	2,868,700	2,954,800	3.00%	86,100
290 Other Benefits	758	0	0	0	0	0.00%	0
<b>TOTAL BENEFITS</b>	<b>6,464,545</b>	<b>6,807,244</b>	<b>7,142,000</b>	<b>7,040,300</b>	<b>7,395,500</b>	<b>5.05%</b>	<b>355,200</b>
300 Professional Services	153,497	132,897	95,300	74,200	74,200	0.00%	0
400 Repair/Rental of Equipment	0	6,075	6,000	0	0	0.00%	0
500 Misc. Purchased Services	396,793	373,604	365,500	405,400	405,400	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>550,290</b>	<b>512,576</b>	<b>466,800</b>	<b>479,600</b>	<b>479,600</b>	<b>0.00%</b>	<b>0</b>
610 Supplies	625,318	881,138	793,000	724,100	724,100	0.00%	0
644 Library Books	346,905	232,750	420,000	250,000	250,000	0.00%	0
660 Audio / Visual Material	2,625	8,715	2,700	2,700	2,700	0.00%	0
700 Equipment	37,260	79,797	69,900	0	0	0.00%	0
<b>TOTAL INSTRUCTIONAL STAFF SUPP</b>	<b>20,886,518</b>	<b>22,001,747</b>	<b>23,451,900</b>	<b>23,007,800</b>	<b>24,298,900</b>	<b>5.61%</b>	<b>1,291,100</b>
<b>2300 - GENERAL ADMINISTRATION</b>							
114 Sal-Administrators	1,224,434	1,097,163	1,162,100	1,118,200	1,190,300	6.45%	72,100
152 Sal-Clerical	216,792	196,361	206,600	194,000	206,500	6.44%	12,500
<b>TOTAL SALARIES</b>	<b>1,441,226</b>	<b>1,293,524</b>	<b>1,368,700</b>	<b>1,312,200</b>	<b>1,396,800</b>	<b>6.45%</b>	<b>84,600</b>
210 Retirement	250,322	258,373	271,600	269,700	287,100	6.45%	17,400
220 Social Security	65,596	70,359	73,300	69,400	73,900	6.48%	4,500
240 Insurance	131,738	183,561	192,700	230,100	237,000	3.00%	6,900
<b>TOTAL BENEFITS</b>	<b>447,656</b>	<b>512,293</b>	<b>537,600</b>	<b>569,200</b>	<b>598,000</b>	<b>5.06%</b>	<b>28,800</b>
300 Professional Services	135,486	126,466	185,300	111,900	111,900	0.00%	0
500 Misc Services - Insurance	583,797	582,510	601,500	742,100	742,100	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>719,283</b>	<b>708,976</b>	<b>786,800</b>	<b>854,000</b>	<b>854,000</b>	<b>0.00%</b>	<b>0</b>
600 Supplies	102,147	125,162	115,400	187,100	187,100	0.00%	0
700 Equipment	2,577	6,089	6,100	0	0	0.00%	0
800 Other	59,237	65,422	65,400	78,400	78,400	0.00%	0
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>2,772,126</b>	<b>2,711,466</b>	<b>2,880,000</b>	<b>3,000,900</b>	<b>3,114,300</b>	<b>3.78%</b>	<b>113,400</b>

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**GENERAL FUND - EXPENDITURES (continued)**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>2400 - SCHOOL ADMINISTRATION</b>							
121 Sal-Administrators	17,768,039	18,769,709	20,621,800	20,444,200	22,162,900	8.41%	1,718,700
152 Sal-Clerical	5,087,910	6,184,056	6,830,900	6,690,200	7,221,700	7.94%	531,500
TOTAL SALARIES	22,855,949	24,953,765	27,452,700	27,134,400	29,384,600	8.29%	2,250,200
210 Retirement	5,211,041	5,592,939	6,121,000	5,891,800	6,421,800	9.00%	530,000
220 Social Security	1,639,335	1,804,146	1,976,400	1,933,800	2,133,500	10.33%	199,700
240 Insurance	4,653,231	4,922,250	5,367,500	5,060,800	5,262,600	3.99%	201,800
TOTAL BENEFITS	11,503,607	12,319,335	13,464,900	12,886,400	13,817,900	7.23%	931,500
300 Professional Services	1,090	2,132	3,100	600	600	0.00%	0
500 Misc. Purchased Services	70,548	77,478	65,900	85,000	85,000	0.00%	0
TOTAL PURCHASED SERV.	71,638	79,610	69,000	85,600	85,600	0.00%	0
600 Supplies	192	0	0	0	0	0.00%	0
800 Other	24,375	22,611	25,000	23,300	23,300	0.00%	0
TOTAL SCHOOL ADMINISTRATION	34,455,761	37,375,321	41,011,600	40,129,700	43,311,400	7.93%	3,181,700
<b>2500 - CENTRAL</b>							
100 Salaries	8,680,154	10,271,817	10,583,600	10,662,100	11,349,800	6.45%	687,700
210 Retirement	1,971,716	2,246,066	2,347,700	2,343,200	2,494,300	6.45%	151,100
220 Social Security	619,167	734,505	755,500	768,300	817,900	6.46%	49,600
240 Insurance	1,936,017	2,014,855	2,164,600	1,978,000	2,037,300	3.00%	59,300
290 Other Benefits	3,050	0	0	0	0	0.00%	0
TOTAL BENEFITS	4,529,950	4,995,426	5,267,800	5,089,500	5,349,500	5.11%	260,000
300 Professional Services	748,596	539,169	565,900	610,700	610,700	0.00%	0
400 Repair / Rental of Equipment	158,155	184,116	147,400	104,900	104,900	0.00%	0
500 Misc. Purchased Services	137,190	132,983	130,600	134,800	134,800	0.00%	0
TOTAL PURCHASED SERV.	1,043,941	856,268	843,900	850,400	850,400	0.00%	0
600 Supplies	438,610	599,120	479,000	928,600	928,600	0.00%	0
700 Equipment	386,785	525,191	490,000	0	0	0.00%	0
800 Other	0	-311,957	3,600	-132,500	-132,500	0.00%	0
TOTAL BUSINESS SUPPORT SERVICES	15,079,440	16,935,865	17,667,900	17,398,100	18,345,800	5.45%	947,700

**DAVIS SCHOOL DISTRICT**  
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**GENERAL FUND - EXPENDITURES (continued)**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>2600 - OPERATIONS &amp; MAINTENANCE</b>							
152 Sal - Sec & Clerical	326,903	368,595	393,800	404,300	430,400	6.46%	26,100
181 Sal - Supervisors	603,541	565,714	593,200	589,700	627,700	6.44%	38,000
182 Sal - Cust/ Maint Pers	17,537,544	20,233,224	21,324,900	21,334,800	22,810,900	6.92%	1,476,100
TOTAL SALARIES	18,467,988	21,167,533	22,311,900	22,328,800	23,869,000	6.90%	1,540,200
210 Retirement	3,234,463	3,527,931	3,746,600	3,678,100	3,915,300	6.45%	237,200
220 Social Security	1,228,181	1,397,211	1,474,000	1,515,600	1,613,400	6.45%	97,800
240 Insurance	4,149,307	4,315,323	4,461,800	4,385,400	4,517,000	3.00%	131,600
280 Unemployment Insurance	176	5,181	3,000	3,000	3,000	0.00%	0
TOTAL BENEFITS	8,612,127	9,245,646	9,685,400	9,582,100	10,048,700	4.87%	466,600
300 Professional Services	5,625	14,640	14,700	300	300	0.00%	0
400 Repair / Rental of Equipment	1,376,901	1,575,629	1,530,000	1,773,100	1,773,100	0.00%	0
500 Misc. Purchased Services	2,861,399	3,207,110	3,395,700	3,692,800	3,692,800	0.00%	0
TOTAL PURCHASED SERV.	4,243,925	4,797,379	4,940,400	5,466,200	5,466,200	0.00%	0
600 Supplies / Utilities	11,762,303	11,826,251	12,155,500	13,003,200	13,203,200	1.54%	200,000
700 Equipment	106,725	4,097,698	126,100	1,095,000	1,095,000	0.00%	0
TOTAL OPERATIONS & MAINTENANCE	43,193,068	51,134,507	49,219,300	51,475,300	53,682,100	4.29%	2,206,800
<b>2700 - STUDENT TRANSPORTATION</b>							
152 Sal - Clerical	257,696	384,893	403,000	433,900	461,900	6.45%	28,000
172 Sal - Bus Drivers	4,061,698	4,607,616	4,996,200	4,876,600	5,191,100	6.45%	314,500
173 Sal - Mechanics	1,020,687	817,154	855,700	798,600	850,100	6.45%	51,500
199 Sal - Other	1,018,969	806,086	825,600	722,600	769,200	6.45%	46,600
TOTAL SALARIES	6,359,050	6,615,749	7,080,500	6,831,700	7,272,300	6.45%	440,600
210 Retirement	1,063,405	1,049,046	1,136,500	1,070,100	1,139,100	6.45%	69,000
220 Social Security	460,355	481,674	519,200	499,200	531,400	6.45%	32,200
240 Insurance	1,010,307	999,944	1,054,000	1,047,400	1,078,800	3.00%	31,400
280 Other Benefits	132,043	114,240	0	0	0	0.00%	0
TOTAL BENEFITS	2,666,110	2,644,904	2,709,700	2,616,700	2,749,300	5.07%	132,600
400 Repair / Rental of Equipment	120,641	67,889	94,100	99,200	99,200	0.00%	0
500 Misc. Purchased Services	178,199	140,856	138,100	122,700	122,700	0.00%	0
TOTAL PURCHASED SERV.	298,840	208,745	232,200	221,900	221,900	0.00%	0
600 Supplies	2,039,345	2,452,612	2,335,700	2,617,600	2,617,600	0.00%	0
700 Bus purchases	1,739,374	4,971,939	1,750,000	1,000,000	1,000,000	0.00%	0
800 Other	39,344	34,961	33,000	38,200	38,200	0.00%	0
TOTAL STUDENT TRANSPORTATION	13,142,063	16,928,910	14,141,100	13,326,100	13,899,300	4.30%	573,200

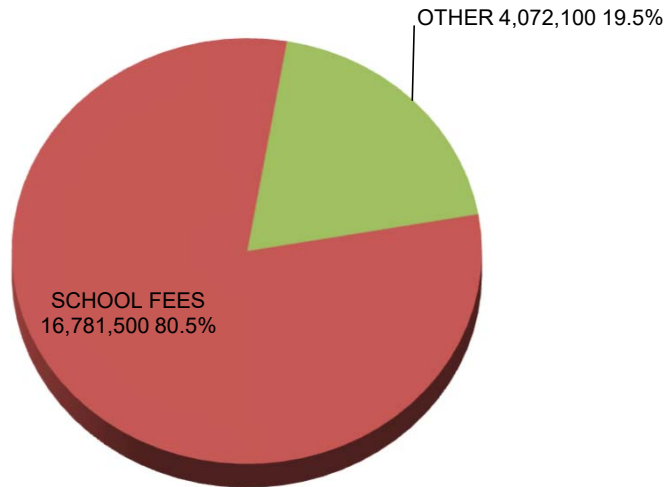
**DAVIS SCHOOL DISTRICT**  
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**GENERAL FUND - EXPENDITURES (continued)**

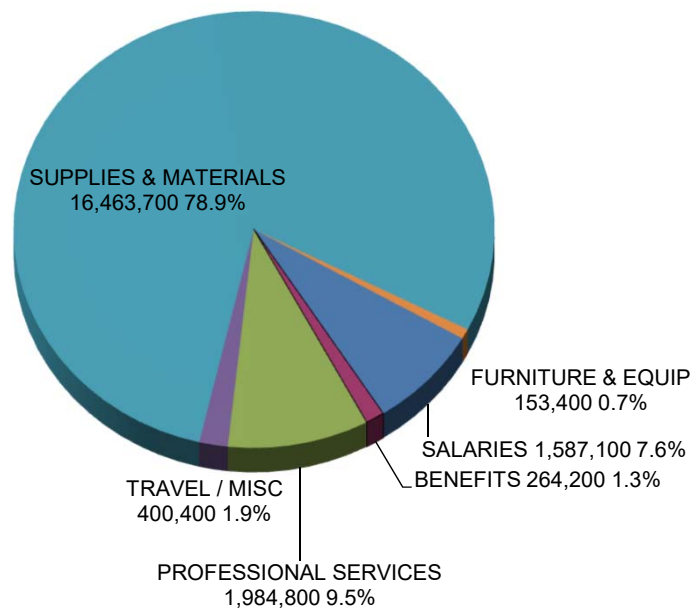
Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
<b>TOTAL EXPENSE-GENERAL FUND</b>	460,462,031	501,033,535	524,617,500	526,640,300	560,537,700	6.44%	33,897,400
Increase/(decrease) in Total Fund Balance	0	0	0	0	0	0.00%	0
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	460,462,031	501,033,535	524,617,500	526,640,300	560,537,700	6.44%	33,897,400
<b>TOTAL REVENUE AND OTHER SOURCES</b>	475,455,446	511,907,223	524,617,500	526,640,300	560,537,700	6.44%	33,897,401
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	14,993,415	10,873,688	0	0	0		0
FUND BALANCES, BEGINNING	46,064,131	61,057,546	71,931,234	71,931,234	71,931,234		0
Budgeted Changes in Fund Balance	0	0	0	0	0		0
<b>FUND BALANCES, ENDING</b>	<b>\$61,057,546</b>	<b>\$71,931,234</b>	<b>\$71,931,234</b>	<b>\$71,931,234</b>	<b>\$71,931,234</b>		<b>\$0</b>

## STUDENT ACTIVITIES FUND - FY2020 BUDGET

### REVENUE SOURCES

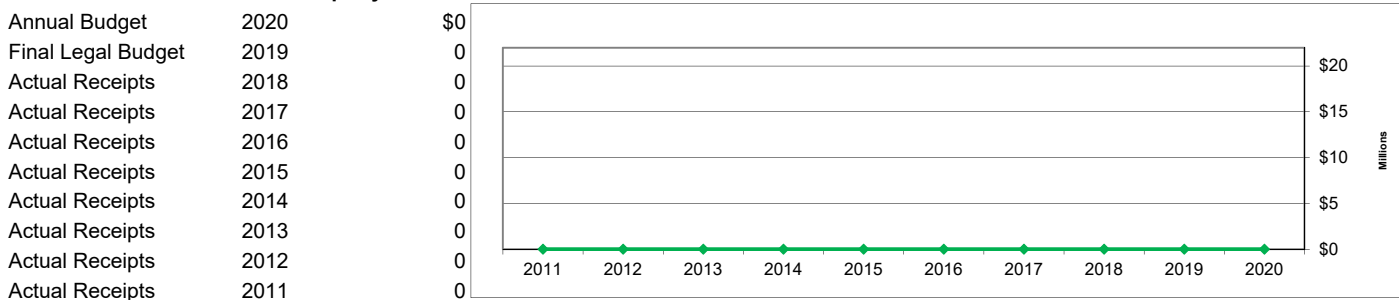


### EXPENDITURES

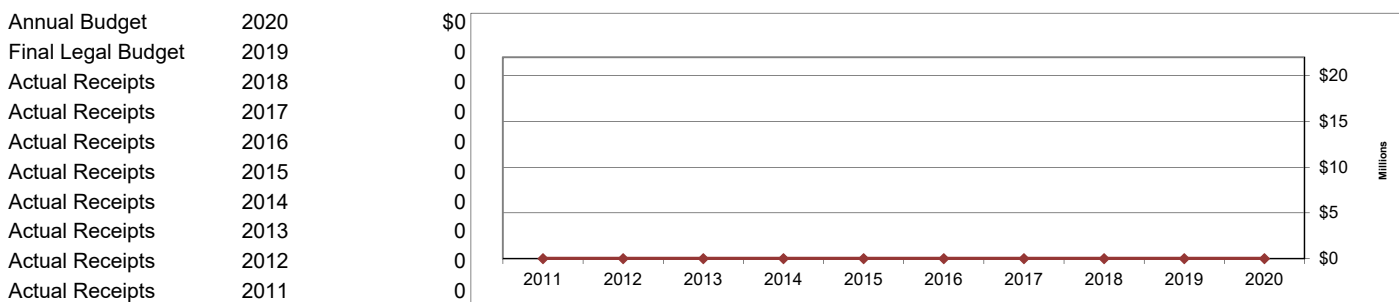


## STUDENT ACTIVITIES FUND - REVENUE TRENDS

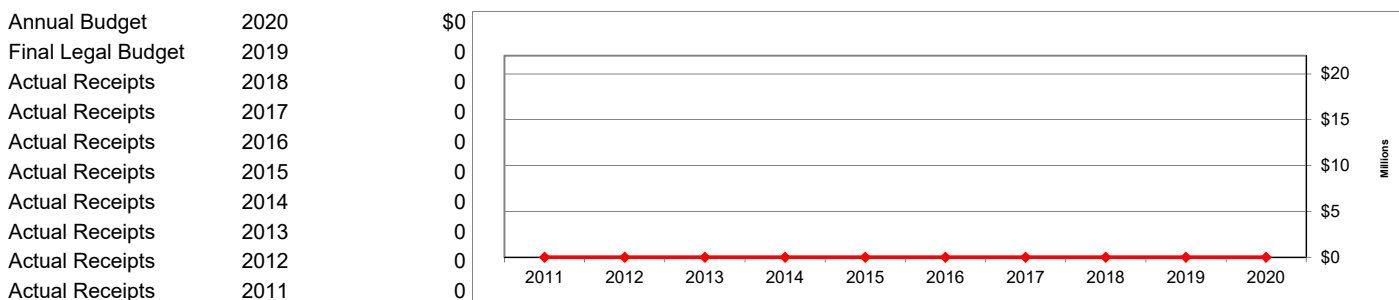
### Property Taxes



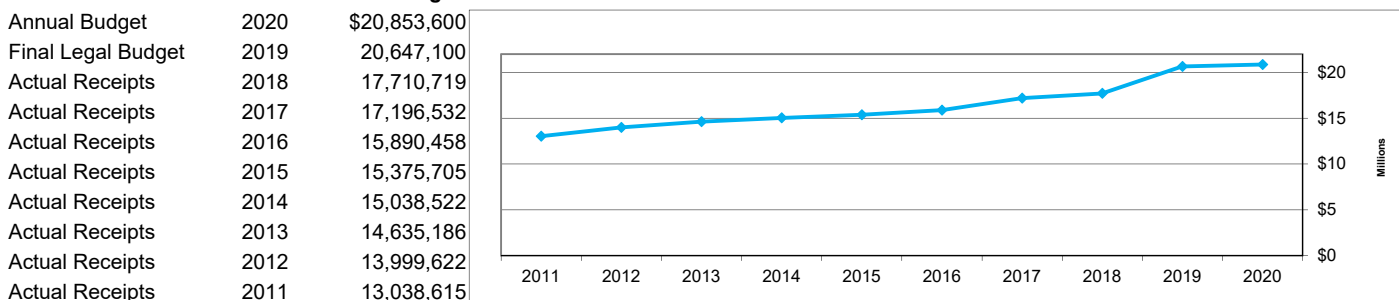
### State Sources



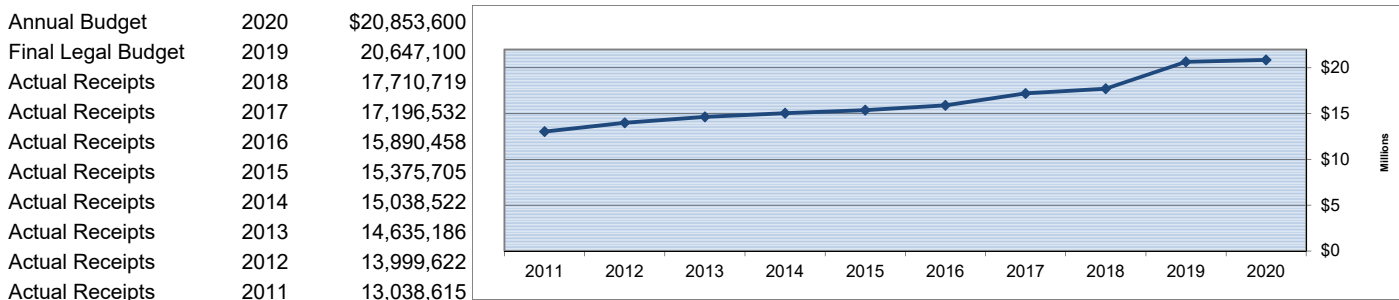
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



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**STUDENT ACTIVITIES FUND - REVENUE**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	222,720	292,840	303,000	478,100	482,900	1.00%	4,800
1700 School Fees	14,112,880	14,323,223	16,180,500	16,615,300	16,781,500	1.00%	166,200
1900 Other Local Revenue	2,860,932	3,094,656	2,828,000	3,553,700	3,589,200	1.00%	35,500
<b>TOTAL REVENUE</b>	<b>\$17,196,532</b>	<b>\$17,710,719</b>	<b>\$19,311,500</b>	<b>\$20,647,100</b>	<b>\$20,853,600</b>	<b>1.00%</b>	<b>\$206,500</b>

**STUDENT ACTIVITIES FUND - EXPENDITURES**

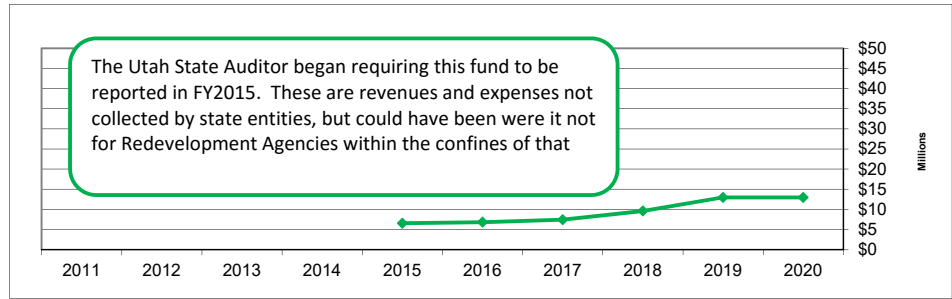
Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	1,072,785	1,230,129	1,243,900	1,490,900	1,587,100	6.45%	96,200
210 Retirement	120,727	142,149	140,800	152,000	153,500	0.99%	1,500
220 Social Security	78,782	91,542	91,200	109,600	110,700	1.00%	1,100
<b>TOTAL BENEFITS</b>	<b>199,509</b>	<b>233,691</b>	<b>232,000</b>	<b>261,600</b>	<b>264,200</b>	<b>0.99%</b>	<b>2,600</b>
300 Professional Services	1,648,981	1,559,485	1,553,200	1,984,800	1,984,800	0.00%	0
500 Misc. Purchased Services	489,235	704,729	750,400	400,400	400,400	0.00%	0
<b>TOTAL PURCHASED SERV.</b>	<b>2,138,216</b>	<b>2,264,214</b>	<b>2,303,600</b>	<b>2,385,200</b>	<b>2,385,200</b>	<b>0.00%</b>	<b>0</b>
600 Supplies	12,975,545	13,247,822	15,100,300	16,356,000	16,463,700	0.66%	107,700
700 Furniture & Equipment	350,184	318,021	431,700	153,400	153,400	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>16,736,239</b>	<b>17,293,877</b>	<b>19,311,500</b>	<b>20,647,100</b>	<b>20,853,600</b>	<b>1.00%</b>	<b>206,500</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>17,196,532</b>	<b>17,710,719</b>	<b>19,311,500</b>	<b>20,647,100</b>	<b>20,853,600</b>	<b>1.00%</b>	<b>206,500</b>
<b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b>	<b>460,293</b>	<b>416,842</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>FUND BALANCE, BEGINNING</b>	<b>10,502,480</b>	<b>10,962,773</b>	<b>11,379,615</b>	<b>11,379,615</b>	<b>11,379,615</b>		<b>0</b>
Budgeted Changes in Fund Balance	0	0	0	0	0		
<b>FUND BALANCE, ENDING</b>	<b>\$10,962,773</b>	<b>\$11,379,615</b>	<b>\$11,379,615</b>	<b>\$11,379,615</b>	<b>\$11,379,615</b>		<b>\$0</b>



## TAX INCREMENT FUND - REVENUE TRENDS

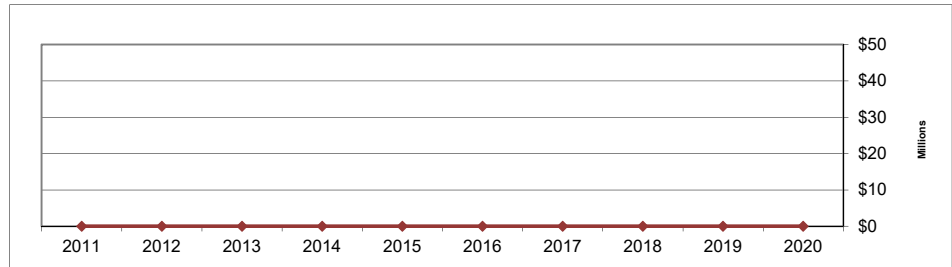
### Property Taxes

Annual Budget	2020	\$13,000,000
Final Legal Budget	2019	13,000,000
Actual Receipts	2018	9,639,596
Actual Receipts	2017	7,471,295
Actual Receipts	2016	6,860,325
Actual Receipts	2015	6,599,320
Actual Receipts	2014	
Actual Receipts	2013	
Actual Receipts	2012	
Actual Receipts	2011	



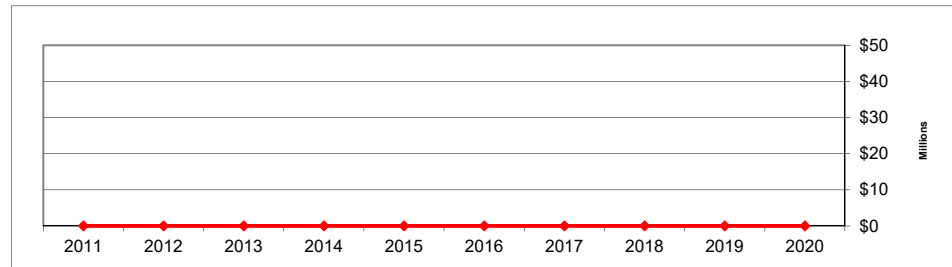
### State Sources

Annual Budget	2020	\$0
Final Legal Budget	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0



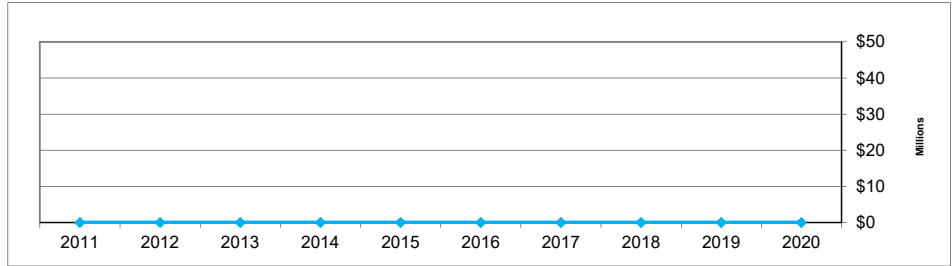
### Federal Sources

Annual Budget	2020	\$0
Final Legal Budget	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0



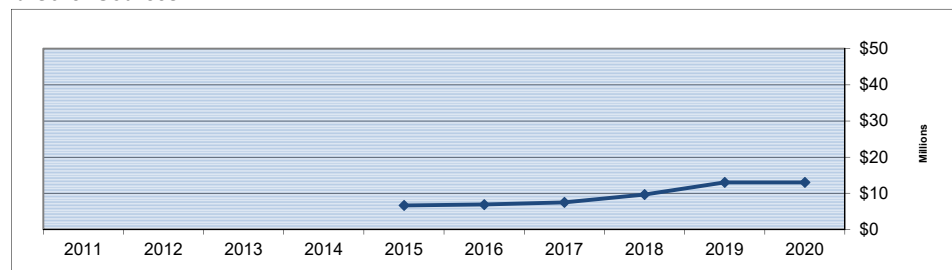
### Other Funding Sources

Annual Budget	2020	\$0
Final Legal Budget	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0



### Total Revenues and Other Sources

Annual Budget	2020	\$13,000,000
Final Legal Budget	2019	13,000,000
Actual Receipts	2018	9,639,596
Actual Receipts	2017	7,471,295
Actual Receipts	2016	6,860,325
Actual Receipts	2015	6,599,320
Actual Receipts	2014	
Actual Receipts	2013	
Actual Receipts	2012	
Actual Receipts	2011	



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**TAX INCREMENT FUND - REVENUES**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1195 Tax Increment collected by RDA	7,471,295	9,639,596	12,000,000	13,000,000	13,000,000	0.00%	0
TOTAL REVENUE LOCAL SOURCES	7,471,295	9,639,596	12,000,000	13,000,000	13,000,000	0.00%	0
TOTAL REVENUES	\$7,471,295	\$9,639,596	\$12,000,000	\$13,000,000	\$13,000,000	0.00%	\$0

**TAX INCREMENT FUND - EXPENDITURES**

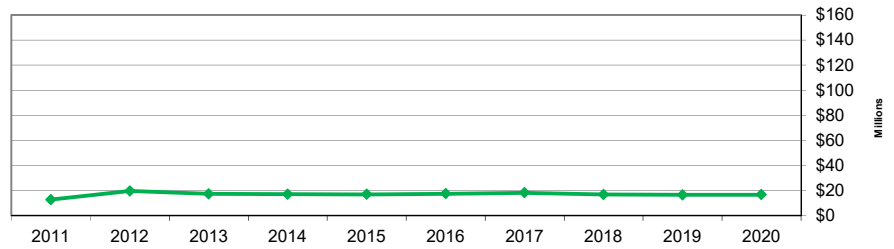
Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3300 - COMMUNITY SERVICES:							
890 Tax Increment used by RDA's	7,471,295	9,639,596	12,000,000	13,000,000	13,000,000	0.00%	0
TOTAL EXPENDITURES	7,471,295	9,639,596	12,000,000	13,000,000	13,000,000	0.00%	0
TOTAL ALL EXPENDITURES	7,471,295	9,639,596	12,000,000	13,000,000	13,000,000	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	7,471,295	9,639,596	12,000,000	13,000,000	13,000,000	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	0	0	0	0	0		0
FUND BALANCES, BEGINNING	0	0	0	0	0		0
Budgeted Changes in Fund Balance			0	0	0		0
FUND BALANCES, ENDING	\$0	\$0	\$0	\$0	\$0		\$0

**DAVIS SCHOOL DISTRICT**  
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## CAPITAL OUTLAY FUND - REVENUE TRENDS

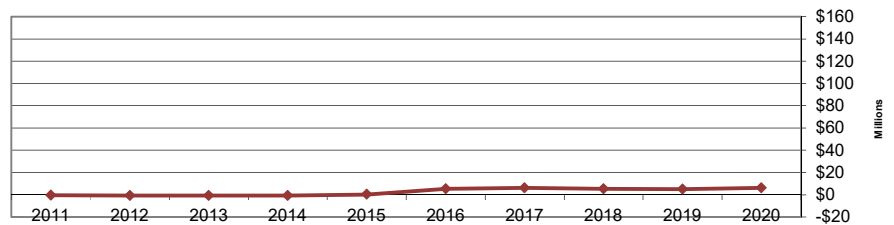
### Property Taxes

Annual Budget	2020	\$16,662,800
Final Legal Budget	2019	16,629,500
Actual Receipts	2018	16,754,023
Actual Receipts	2017	18,174,115
Actual Receipts	2016	17,401,892
Actual Receipts	2015	16,947,480
Actual Receipts	2014	16,966,652
Actual Receipts	2013	17,315,185
Actual Receipts	2012	19,641,594
Actual Receipts	2011	12,781,142



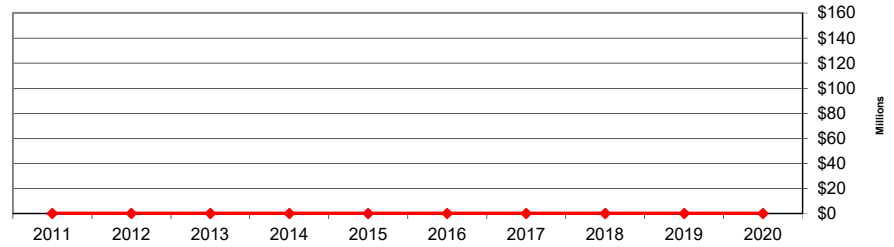
### State Sources

Annual Budget	2020	\$6,278,700
Final Legal Budget	2019	4,936,800
Actual Receipts	2018	5,378,592
Actual Receipts	2017	6,269,020
Actual Receipts	2016	5,422,173
Actual Receipts	2015	297,469
Actual Receipts	2014	-807,541
Actual Receipts	2013	-741,290
Actual Receipts	2012	-696,321
Actual Receipts	2011	-486,377



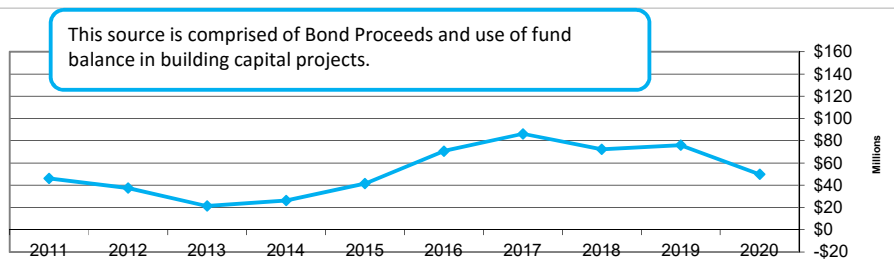
### Federal Sources

Annual Budget	2020	\$0
Final Legal Budget	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0



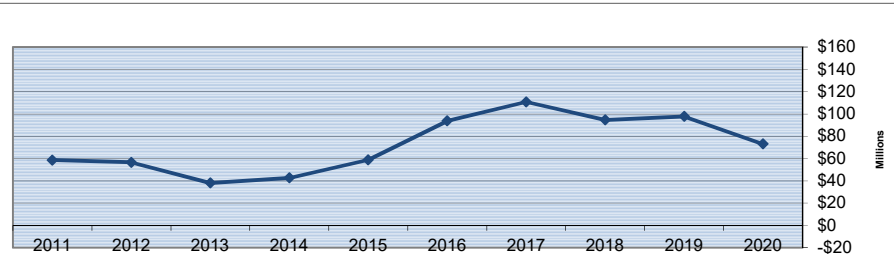
### Other Funding Sources

Annual Budget	2020	\$50,000,000
Final Legal Budget	2019	76,000,000
Actual Receipts	2018	72,373,032
Actual Receipts	2017	86,297,899
Actual Receipts	2016	70,738,263
Actual Receipts	2015	41,512,354
Actual Receipts	2014	26,337,491
Actual Receipts	2013	21,341,809
Actual Receipts	2012	37,543,576
Actual Receipts	2011	46,179,370



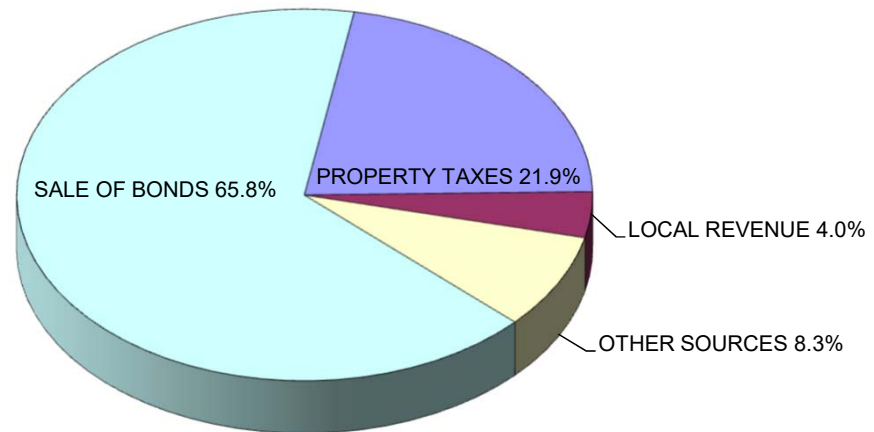
### Total Revenues and Other Sources

Annual Budget	2020	\$72,941,500
Final Legal Budget	2019	97,566,300
Actual Receipts	2018	94,505,647
Actual Receipts	2017	110,741,034
Actual Receipts	2016	93,562,328
Actual Receipts	2015	58,757,303
Actual Receipts	2014	42,496,602
Actual Receipts	2013	37,915,704
Actual Receipts	2012	56,488,849
Actual Receipts	2011	58,474,135

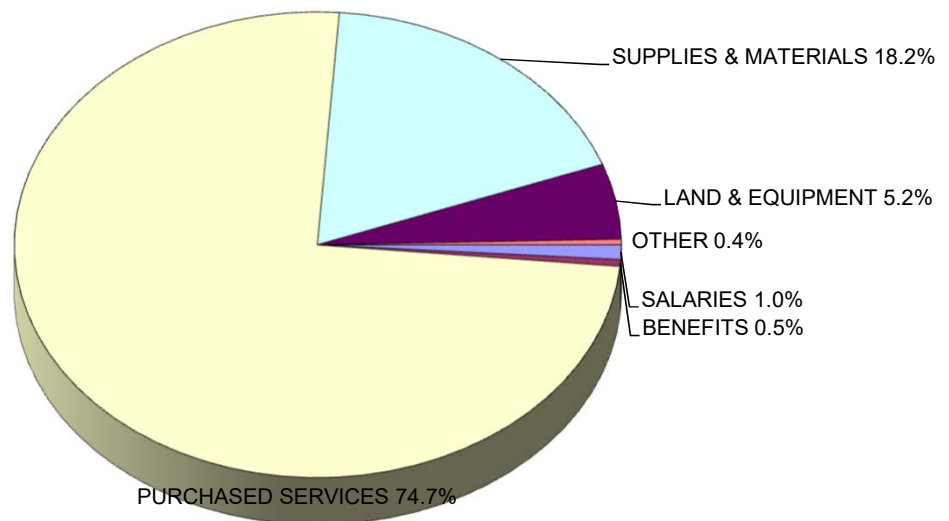


## CAPITAL OUTLAY FUND - FY2020 BUDGET

### REVENUE SOURCES



### EXPENDITURES



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**CAPITAL OUTLAY FUND - REVENUES**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1120 Cap Outlay/Debt Serv Levy	18,174,115	16,754,023	15,230,400	16,629,500	16,662,800	0.20%	33,300
1500 Earnings on Investments	440,265	1,579,090	1,100,000	2,000,000	2,000,000	0.00%	0
1900 Other Local Revenue	178,805	466,334	175,800	1,028,700	1,028,700	0.00%	0
TOTAL REVENUE LOCAL SOURCES	18,793,185	18,799,447	16,506,200	19,658,200	19,691,500	0.17%	33,300
3000 - REVENUE STATE SOURCES							
3900 Other State Sources	71,664	273,561	0	66,700	0	-100.00%	-66,700
3650 Capital Outlay Equalization	6,197,356	5,105,031	4,169,200	4,870,100	6,278,700	28.9%	1,408,600
TOTAL REVENUE STATE SOURCES	6,269,020	5,378,592	4,169,200	4,936,800	6,278,700	27.18%	1,341,900
TOTAL REVENUE CAPITAL OUTLAY	25,062,205	24,178,039	20,675,400	24,595,000	25,970,200	5.59%	1,375,200
5000 - OTHER FINANCING SOURCES:							
5100 Sale of Bonds	80,000,000	69,375,000	70,000,000	50,000,000	50,000,000	0.00%	0
5300 Sale of Fixed Assets	688,421	477,031	0	0	0	0.00%	0
5500 Bond Premium	4,990,408	2,521,001	0	1,000,000	0	-100.00%	-1,000,000
5800 Decrease to Fund Balance	0		0	25,000,000	0	-100.00%	-25,000,000
TOTAL OTHER FINANCING SOURCES	85,678,829	72,373,032	70,000,000	76,000,000	50,000,000	-34.21%	-26,000,000
TOTAL REVENUE & OTHER FINANCIN	\$110,741,034	\$96,551,071	\$90,675,400	\$100,595,000	\$75,970,200	-24.48%	-\$24,624,800

**DAVIS SCHOOL DISTRICT**  
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**CAPITAL OUTLAY FUND - EXPENDITURES**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - FACILITY ACQUISITION:							
100 Salaries	636,809	666,840	688,100	719,000	765,400	6.45%	46,400
210 Retirement	150,495	157,779	163,100	165,500	176,200	6.47%	10,700
220 Social Security	46,129	48,750	50,400	52,500	55,900	6.48%	3,400
240 Health Insurance	108,021	113,417	110,900	119,400	123,000	3.02%	3,600
290 Other Benefits	0	0	0	0	0	0.00%	0
TOTAL BENEFITS	304,645	319,946	324,400	337,400	355,100	5.25%	17,700
300 Professional Services	7,061,616	3,829,152	10,000,000	2,615,300	2,615,300	0.00%	0
400 Contractor Services	74,614,257	106,019,417	45,173,600	78,800,900	54,112,000	-31.33%	-24,688,900
500 Misc. Purchased Services	95,135	14,195	14,100	10,400	10,400	0.00%	0
TOTAL PURCHASED SERV.	81,771,008	109,862,764	55,187,700	81,426,600	56,737,700	-30.32%	-24,688,900
600 Supplies & Materials	2,768,553	8,220,839	5,113,500	13,844,900	13,844,900	0.00%	0
710 Land & Improvements	2,068,918	1,157,024	800,000	967,100	967,100	0.00%	0
732 Vehicles	0	0	2,671,500	3,000,000	3,000,000	0.00%	0
733 Furniture & Fixtures	1,600,043	1,758,573	5,789,700	0	0	0.00%	0
749 Other Equipment	6,435,834	1,845,303	15,100,500	0	0	0.00%	0
750 Materials & Books	596,004	0	0	0	0	0.00%	0
TOTAL LAND & EQUIPMENT	10,700,799	4,760,900	24,361,700	3,967,100	3,967,100	0.00%	0
800 Other Expenses	3,374,551	1,969,959	5,000,000	300,000	300,000	0.00%	0
TOTAL EXPENSE FACIL. ACQUISITION	99,556,365	125,801,248	90,675,400	100,595,000	75,970,200	-24.48%	-24,624,800
Interfund Transfer	0	0	0	0	0	0.00%	0
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	99,556,365	125,801,248	90,675,400	100,595,000	75,970,200	-24.48%	-24,624,800
TOTAL REVENUE AND OTHER SOURCES	110,741,034	96,551,071	90,675,400	100,595,000	75,970,200	-24.48%	-24,624,800
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	11,184,669	-29,250,177	0	0	0		0
FUND BALANCES, BEGINNING	79,202,839	90,387,508	61,137,331	61,137,331	36,137,331		-25,000,000
Budgeted Changes in Fund Balance	0	0	0	-25,000,000	0		25,000,000
FUND BALANCES, ENDING	\$90,387,508	\$61,137,331	\$61,137,331	\$36,137,331	\$36,137,331		\$0

**DAVIS SCHOOL DISTRICT**  
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**MAJOR CAPITAL PROJECTS SUMMARY**  
(Projects currently in the planning or construction phase)

	Actual Expense	Actual Expense	Budgeted	Budgeted	Budgeted	
	Prior to 2018	2018	2019	2020	2021	Total
<b>MOUNTAIN HIGH ADDITION</b>	20,000	732,743	10,497,257	1,000,000	-	12,250,000
The District's alternative high school was originally constructed in 1998 with ten portable classrooms in the back (or on the west end of campus). These portable classrooms will finally be replaced with a permanent two level addition to the main structure. Students planned use of the new space is in August of 2019.						
<b>WEST BOUNTIFUL EL - REBUILD</b>	13,765	184,272	10,000,000	11,301,963	-	21,500,000
One of the oldest schools in the District, this school's rating on the district wide Facility Assessment has risen to the very top of buildings that need to be replaced. Consideration for deficiencies in HVAC, Plumbing, Electrical, Energy, Communications and Technology issues has driven the decision to build a new two level school on the existing playground. This school is planned to be ready by the fall of 2020.						
<b>NEW ELEMENTARY - WEST LAYTON</b>		-	7,000,000	13,000,000	2,000,000	22,000,000
This school will be built on the Dibble Farms site at approximately 2500 W and 400 South in west Layton. This site is in between three of the largest and most crowded elementaries in the District, namely Sand Springs, Ellison Park and Heritage Elementary schools. This school is planned to open in August of 2020.						
<b>SOUTH CLEARFIELD EL - REBUILD</b>		-	6,000,000	14,000,000	2,000,000	22,000,000
One of the oldest schools in the District, this school's rating on the district wide Facility Assessment has long been near the top of buildings that need to be replaced. Consideration for deficiencies in HVAC, Plumbing, Electrical, Energy, Communications and Technology issues has driven the decision to build a new two level school on grounds west of the existing school. This school is planned to be ready by the fall of 2020.						

Other future projects:

**Sunset Junior High rebuild.** Originally constructed in 1963 (with the last major construction in 1983) Sunset Junior High is the number one junior high facility in improvement needs. This project was originally planned to be a renovation project, which has since been deemed to be worthy of an entire rebuild instead. The project planning for the new school will commence within the time frame of the current bond, and then be scheduled to be one of the first projects in a future bond authorization of the District.

**Two new elementary schools.** The District plans to construct at least two additional elementary schools in the county. The next four largest elementary schools (in enrollment) will be congregate in the Syracuse/West Point area, where the District owns three elementary properties. If the enrollment growth demands such, the District could build on two of these three sites. If there is less growth, only one of the sites will be chosen and then the District plans to rebuild Bountiful Elementary. Commencement of any of these three projects mentioned will be dependent upon the passage of another bond authorization by Davis County voters in November 2020.

**Junior High #18.** Also planned early in the next bond authorization is the construction of another new junior high school. This site located near 700 S and about 4000 West in West Point city, lies between the two largest and growing junior high schools in the District namely, Syracuse Junior High and West Point Junior High schools. By 2023, enrollments at Syracuse Junior and West Point Junior will each be near 1400 students. The enrollment at nearby Legacy Junior High was reduced by the construction of Shoreline Junior High, but would also need to be reduced again when Junior High #18 is constructed, due to construction at the west side of the Legacy boundary..

Other properties currently owned by the District:

Approximate Address	City	Site Type	Nickname
1925 W and about 1000 South	Syracuse	Elementary School	Gailey
2000 W and about 3700 South	Syracuse	Elementary School	Jensen
2300 N and about 3700 West	Clinton	Elementary School	Crane Field
4300 W and about 400 South	West Point	Elementary School	Craythorne
4500 W and 1800 North	West Point	Junior High School	Piggy Corner
5000 W and 1800 North	West Point	High School	Piggy Corner
4500 W and 1900 North	West Point	Elementary School	Piggy Corner
1900 E and about 1200 North	Layton	Junior High School	Sod Farm
Parkway Drive	North Salt Lake	Elementary School	Eaglewood

\*\* These locations are listed in order of projected need. This is simply the current line of thinking based upon enrollment patterns and building construction projections in the county. Other constraints upon this process include the approval for future bond authorizations by registered county voters, bonding debt capacity of the district, economic conditions in the county, birth rates and county-wide in-migration patterns. The District makes no promises and reserves the right to change the order of any or all projects AND to purchase or trade for other properties (for new school buildings) that may become available in more suitable locations.



## MAJOR CAPITAL PROJECTS

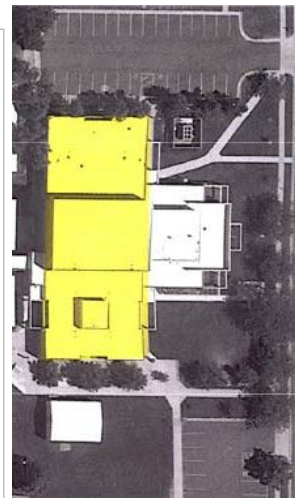


To the left is an artist's rendition of the new West Bountiful Elementary. This school will be constructed on the current school site northeast of the old building. This school will open in the fall of 2020.

To the right is an artist's rendition of the new elementary school being constructed in west Layton. This school will open in the fall of 2020.



To the right is concept plan of the classroom addition at Mountain High and the picture to the left was taken from the front in August 2019.



To the right is an artist's rendition of the new South Clearfield Elementary school being constructed just west of the current building. This building is scheduled to be ready for fall 2021.





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**ANNUAL OVERHEAD COSTS OF NEW SCHOOLS - BUDGETED FY2020**

	Elementary		Junior High		High School	
<b>Salary and Benefits for increased personnel:</b>						
Principal	1	145,573	1	159,125	1	165,270
Asst. Principal	0	0	2	269,417	3	423,563
Administrative Intern	0.5	49,551	1	110,593	1	110,593
Counselors	1	99,101	2.5	247,753	4.0	396,404
WBL Coordinator	0	0	0	0	1	99,101
Media / Librarian	1	56,260	1	77,266	1	77,266
Technical Specialist	0.5	43,674	0.5	43,674	1.0	87,347
Head Secretary	1	66,254	1	66,254	1	68,576
Other Secretaries	0	0	2	99,008	4	255,243
Office Assistants	3.5	35,807	2	20,461	3	25,577
Prep Time Assts	3	35,542	0	0	0	0
SEM	1	7,870	0	0	0	0
Productivity Units	0	0	3	28,313	4	37,750
Custodial:						
Head Custodian	1	68,794	1	73,601	1	78,974
Full Time/Asst.	0	0	1	66,254	5	586,836
Part Time	6	89,771	8.5	127,175	15.0	224,427
Subtotal - Personnel:		698,197		1,388,894		2,636,927
<b>Other:</b>						
Property Insurance		3,700		9,800		25,200
Utilities		66,100		123,300		293,900
Resource Officer		0	1	35,500	1	35,500
Extra Duty Assignments		0	23	10,745	60	28,030
Athletic Dept Payroll		0		16,200		79,700
Athletic Supplies		0		2,500		0
Addtl Maint. Persnl	1.0	73,356	1.0	73,356	1.0	73,356
Custodial Supplies		6,900		8,900		20,000
Subtotal Other:		150,056		280,301		555,686
<b>GRAND TOTAL:</b>		\$848,253		\$1,669,195		\$3,192,613

<b>One Time Expenditures to open school:</b>							
Early Hire of Principal	0.4	60,655	0.5	66,302	1.3	219,809	
Early Hire of Secretary	0.4	27,606	0.5	27,606	1.0	68,576	
Early Hire of Custodians	0.2	11,695	0.2	12,512	0.5	39,487	
Boundary Study Expense	1	10,000	1	10,000	1	20,000	
Total One time		109,956	1	116,420	1	347,872	

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
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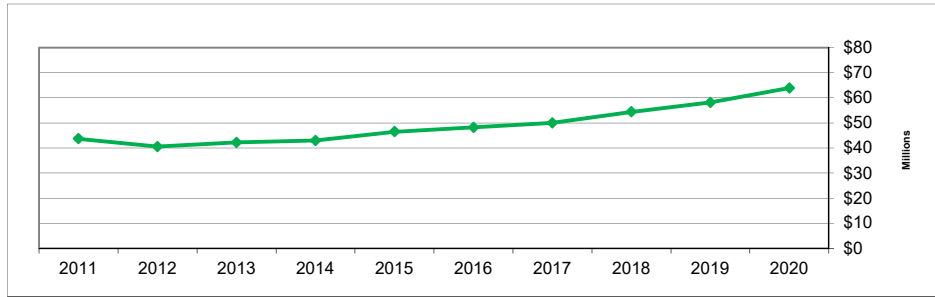
**RECENTLY CONSTRUCTED BUILDINGS**

	Fiscal Year school began in the new building	Location	Elem	Jr High	High School	Other
1	2020 - Shoreline Junior High	Layton		1		
2	2019 - Farmington High School	Farmington			1	
3	2017 - Kay's Creek Elementary	Kaysville	1			
4	2017 - Canyon Creek Elementary	Farmington	1			
5	2015 - Odyssey Elementary	Woods Cross	1			
6	2013 - Vista Center <b>Rebuild</b>	Farmington				1
7	2013 - Wasatch Elementary <b>Rebuild</b>	Clearfield	1			
8	2012 - Centennial Junior High	Kaysville		1		
9	2011 - Endeavour Elementary	Kaysville	1			
10	2010 - Foxboro Elementary	North Salt Lake	1			
11	2010 - Legacy Junior High	Layton		1		
12	2009 - Buffalo Point Elementary	Syracuse	1			
13	2008 - Ellison Park Elementary	Layton	1			
14	2008 - Snow Horse Elementary	Kaysville	1			
15	2008 - Syracuse High School	Syracuse			1	
16	2007 - Parkside Elementary	Clinton	1			
17	2006 - North Davis Junior High <b>Rebuild</b>	Clearfield		1		
18	2005 - Davis High School <b>Rebuild</b>	Kaysville			1	
19	2005 - Sand Springs Elementary	Layton	1			
20	2004 - Eagle Bay Elementary	Farmington	1			
21	2004 - West Point Junior High	West Point		1		
22	2003 - Heritage Elementary	Layton	1			
23	2001 - Bountiful Junior High <b>Rebuild</b>	Bountiful		1		
24	2001 - Canyon Heights Alternative	Kaysville				1
25	2000 - Bluff Ridge Elementary	Syracuse	1			
26	2000 - Creekside Elementary	Kaysville	1			
27	2000 - Lakeside Elementary	West Point	1			
28	1998 - Mountain High Alternative	Kaysville				1
29	1996 - Mountain View Elementary	Layton	1			
30	1996 - Windridge Elementary	Kaysville	1			
31	1995 - Fairfield Junior High	Kaysville		1		
32	1995 - Family Enrichment Center	Kaysville				1
33	1993 - Northridge High School	Layton			1	
34	1992 - Syracuse Junior High	Syracuse		1		
Totals			18	8	4	4

## DEBT SERVICE FUND - REVENUE TRENDS

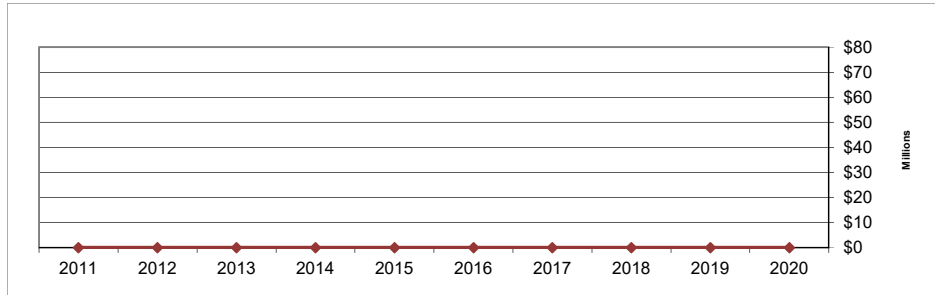
### Property Taxes

Annual Budget	2020	\$63,930,000
Final Legal Budget	2019	58,214,200
Actual Receipts	2018	54,456,533
Actual Receipts	2017	50,046,168
Actual Receipts	2016	48,315,623
Actual Receipts	2015	46,551,253
Actual Receipts	2014	43,018,996
Actual Receipts	2013	42,276,678
Actual Receipts	2012	40,580,369
Actual Receipts	2011	43,762,293



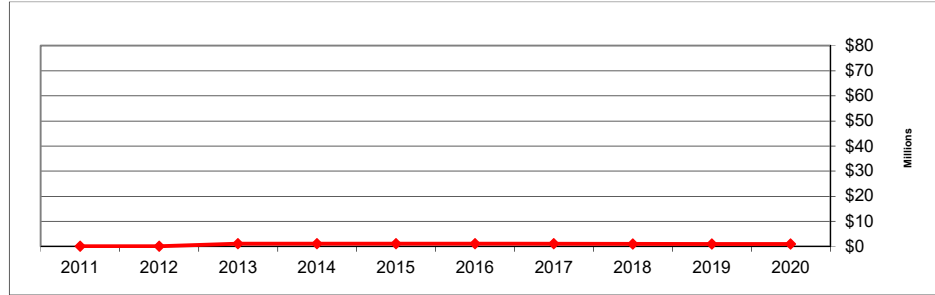
### State Sources

Annual Budget	2020	\$0
Final Legal Budget	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0



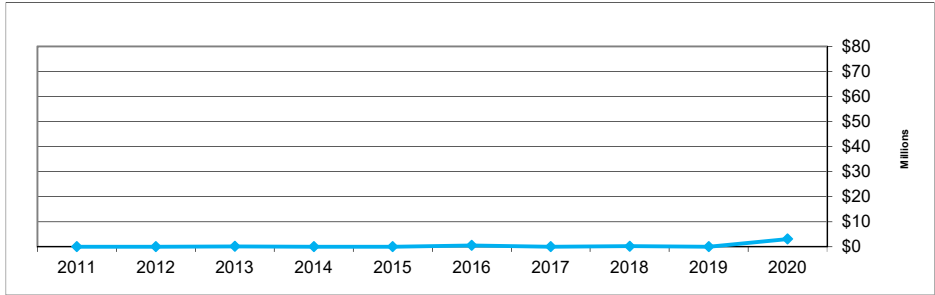
### Federal Sources

Annual Budget	2020	\$895,000
Final Legal Budget	2019	924,700
Actual Receipts	2018	983,196
Actual Receipts	2017	1,026,288
Actual Receipts	2016	1,027,390
Actual Receipts	2015	1,021,879
Actual Receipts	2014	1,028,279
Actual Receipts	2013	1,067,353
Actual Receipts	2012	0
Actual Receipts	2011	0



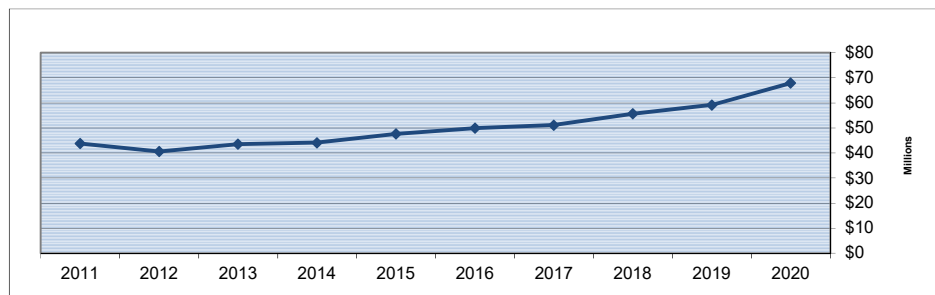
### Other Funding Sources

Annual Budget	2020	\$3,105,100
Final Legal Budget	2019	0
Actual Receipts	2018	189,183
Actual Receipts	2017	0
Actual Receipts	2016	512,741
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	146,075
Actual Receipts	2012	0
Actual Receipts	2011	0



### Total Revenues and Other Sources

Annual Budget	2020	\$67,930,100
Final Legal Budget	2019	59,138,900
Actual Receipts	2018	55,628,912
Actual Receipts	2017	51,072,456
Actual Receipts	2016	49,855,754
Actual Receipts	2015	47,573,132
Actual Receipts	2014	44,047,275
Actual Receipts	2013	43,490,106
Actual Receipts	2012	40,580,369
Actual Receipts	2011	43,762,293



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**DEBT SERVICE FUND - REVENUE**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES: 1122 General Obligation Debt Levy	50,046,168	54,456,533	57,398,800	58,214,200	63,930,000	9.82%	5,715,800
TOTAL REVENUE LOCAL SOURCES	50,046,168	54,456,533	57,398,800	58,214,200	63,930,000	9.82%	5,715,800
4000 - REVENUE FEDERAL SOURCES: 4900 Build America Bond Subsidy	1,026,288	983,196	924,700	924,700	895,000	-3.21%	-29,700
TOTAL REVENUE FEDERAL SOURCES	1,026,288	983,196	924,700	924,700	895,000	-3.21%	-29,700
5000 - OTHER FINANCING SOURCES: 5500 Refunding Bond Premium/Escrow 5800 Fund Balance	0 0	189,183 0	0 0	0 0	0 3,105,100	0.00% 100.00%	0 3,105,100
TOTAL OTHER FINANCING SOURCES	0	189,183	0	0	3,105,100	100.00%	3,105,100
TOTAL REVENUE & OTHER FINANCING	\$51,072,456	\$55,628,912	\$58,323,500	\$59,138,900	\$67,930,100	14.87%	\$8,791,200

**DEBT SERVICE FUND - EXPENDITURES**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
5000 - DEBT SERVICE: 830 Interest 840 Principal Payment 890 Other	16,660,115 34,865,000 8,400	18,360,825 34,530,000 196,682	21,268,364 36,755,000 300,136	20,635,000 37,755,000 748,900	20,286,200 46,895,000 748,900	-1.69% 24.21% 0.00%	-348,800 9,140,000 0
TOTAL EXPENSE DEBT SERVICE	51,533,515	53,087,507	58,323,500	59,138,900	67,930,100	14.87%	8,791,200
6000 - OTHER FINANCING USES: 945 Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	51,533,515	53,087,507	58,323,500	59,138,900	67,930,100	14.87%	8,791,200
TOTAL REVENUE AND OTHER SOURCES	51,072,456	55,628,912	58,323,500	59,138,900	67,930,100	14.87%	8,791,200
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .	-461,059	2,541,405	0	0	0		0
FUND BALANCES, BEGINNING	4,249,578	3,788,519	6,329,924	6,329,924	6,329,924		0
Budgeted Changes in Fund Balance			0	0	-3,105,100		-3,105,100
FUND BALANCES, ENDING	\$3,788,519	\$6,329,924	\$6,329,924	\$6,329,924	\$3,224,824		-\$3,105,100

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**BOND ISSUANCE HISTORY - BY AUTHORIZATION**

Date of Issuance	Amount Issued	Total Authorization	Year of Authorization
Budgeted for March 2021	17,625,000		
Budgeted for March 2020	50,000,000		
March 2019	50,000,000		
March 2018	69,375,000		
April 2017	80,000,000		
February 2016	31,000,000	298,000,000	November 2015
February 2016	37,500,000		
May 2015	40,000,000		
April 2014	25,000,000		
March 2013	20,000,000		
March 2012	35,000,000		
March 2011	45,000,000		
March 2010	47,500,000	250,000,000	November 2009
March 2010	21,000,000		
July 2009	43,000,000		
May 2008	64,000,000		
August 2007	55,000,000		
September 2006	47,000,000	230,000,000	June 2006
April 2005	52,200,000		
June 2004	55,000,000		
June 2003	40,800,000		
April 2002	42,000,000	190,000,000	February 2002
September 2001	10,000,000		
November 2000	0		
November 1999	25,000,000		
November 1998	40,000,000	75,000,000	June 1998

## **BOND RATING UPGRADE**

The District issues general obligation bonds to accumulate funds to build major construction projects across the district. These are authorized by the registered voters in Davis County. The history of the Districts bond authorizations is listed on the previous page. The District is now budgeting to sell the second-to-last bond issue of the most recent authorization of November 2015.

Bond ratings are representations of the creditworthiness of corporate or government bonds. The ratings are published by credit rating agencies and provide evaluations of a bond issuer's financial strength and capacity to repay a bond's principal and interest according to the contract.

**In March 2019, the District was upgraded from Aa2 to an Aa1 rating by Moody's investor's Service.** An Aa1 rating is at the top of Moody's Aa category, only one upgrade away from their highest category, Aaa. The District is considered even a better investment now and anticipates lower interest costs on bond payments. This, in turn, would mean savings to the taxpayers of Davis County.

Moody's noted that "the Davis School District has not produced a General Fund deficit since 2000." They also observed that starting in 2009, when the district's board approved a resolution to increase available reserves, the District has added to reserves each year including a commitment to economic stabilization (of 5%) within its formal policy. Moody's indicated "...healthy fund balance growth supported by a strong management team" both show that "finances are well-managed."

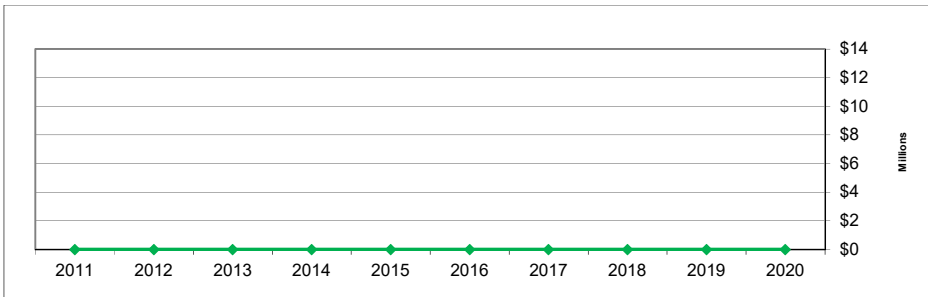
This rating increase is evidence that Davis School District is focused on fiscal responsibility, living within its budgeted resources and planning for the future. The financial policies and practices of the District are working and the fiscal foundation is solid. The District only bonds for what students need at the time. With this conservative approach, along with a rating upgrade, taxpayers of the county will save hundreds of thousands of dollars in the future.

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**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

## NUTRITION SERVICES FUND - REVENUE TRENDS

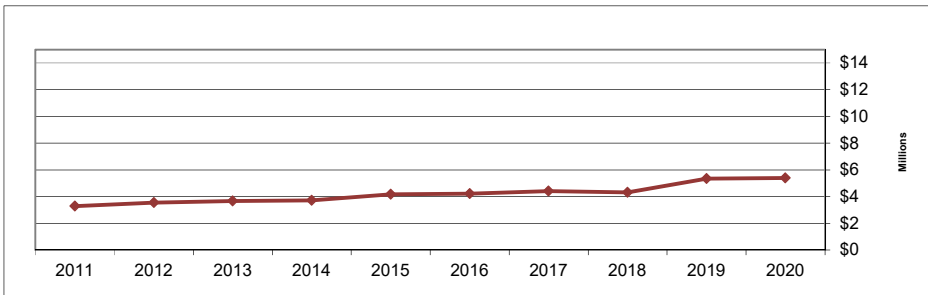
### Property Taxes

Annual Budget	2020	\$0
Final Legal Budget	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0



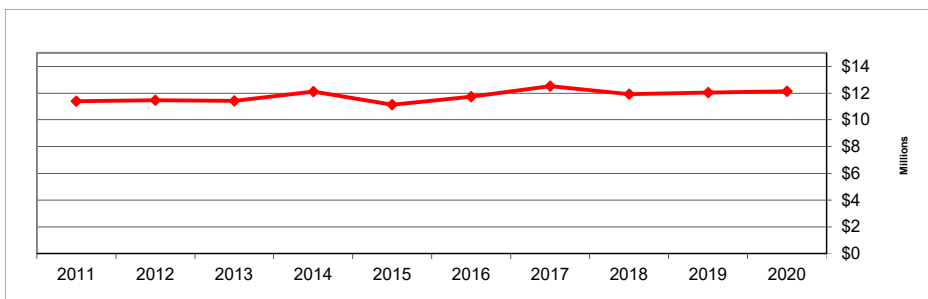
### State Sources

Annual Budget	2020	\$5,401,300
Final Legal Budget	2019	5,347,800
Actual Receipts	2018	4,316,160
Actual Receipts	2017	4,420,356
Actual Receipts	2016	4,219,760
Actual Receipts	2015	4,161,045
Actual Receipts	2014	3,724,074
Actual Receipts	2013	3,666,210
Actual Receipts	2012	3,553,525
Actual Receipts	2011	3,291,921



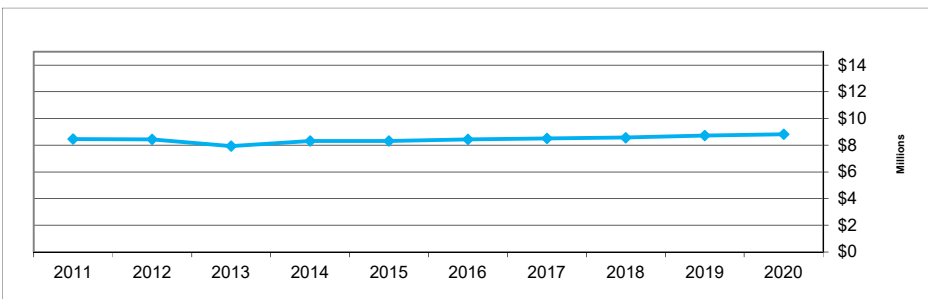
### Federal Sources

Annual Budget	2020	\$12,143,300
Final Legal Budget	2019	12,047,800
Actual Receipts	2018	11,922,557
Actual Receipts	2017	12,530,921
Actual Receipts	2016	11,730,006
Actual Receipts	2015	11,126,718
Actual Receipts	2014	12,122,147
Actual Receipts	2013	11,420,123
Actual Receipts	2012	11,474,048
Actual Receipts	2011	11,386,448



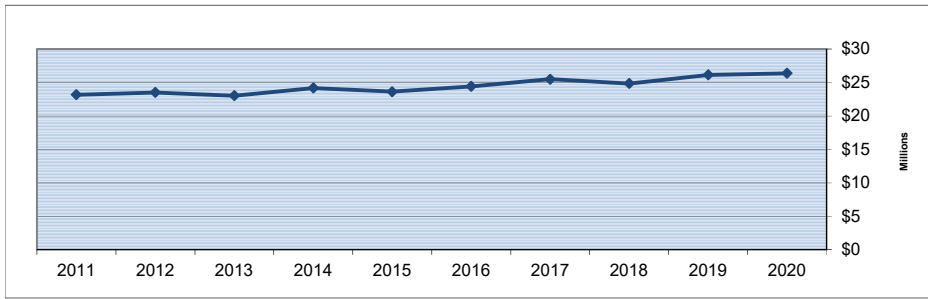
### Other Funding Sources

Annual Budget	2020	\$8,813,000
Final Legal Budget	2019	8,725,700
Actual Receipts	2018	8,569,759
Actual Receipts	2017	8,513,417
Actual Receipts	2016	8,440,270
Actual Receipts	2015	8,314,193
Actual Receipts	2014	8,320,866
Actual Receipts	2013	7,929,725
Actual Receipts	2012	8,443,228
Actual Receipts	2011	8,464,384



### Total Revenues and Other Sources

Annual Budget	2020	\$26,357,600
Final Legal Budget	2019	26,121,300
Actual Receipts	2018	24,808,476
Actual Receipts	2017	25,464,694
Actual Receipts	2016	24,390,036
Actual Receipts	2015	23,601,956
Actual Receipts	2014	24,167,087
Actual Receipts	2013	23,016,058
Actual Receipts	2012	23,470,801
Actual Receipts	2011	23,142,753



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**NUTRITION SERVICES FUND - REVENUE**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1610 Sales to Pupils	7,646,736	7,635,338	7,678,400	7,718,700	7,795,900	1.00%	77,200
1620 Sales to Adults	193,875	184,616	188,100	186,800	188,700	1.02%	1,900
1690 Other Local Revenue	672,806	749,805	722,700	820,200	828,400	1.00%	8,200
TOTAL REVENUE LOCAL SOURCES	8,513,417	8,569,759	8,589,200	8,725,700	8,813,000	1.00%	87,300
3000 - REVENUE STATE SOURCES							
3770 State School Lunch	4,420,356	4,316,160	5,480,500	5,347,800	5,401,300	1.00%	53,500
TOTAL REVENUE STATE SOURCES	4,420,356	4,316,160	5,480,500	5,347,800	5,401,300	1.00%	53,500
4000- REVENUE FEDERAL SOURCES:							
4571 Lunch Reimbursement	2,087,277	2,105,730	2,122,300	2,071,100	2,091,800	1.00%	20,700
4572 Free / Reduced Price	6,341,086	6,110,076	6,183,800	6,165,000	6,226,700	1.00%	61,700
4574 Breakfast Reimbursement	1,459,386	1,372,430	1,405,700	1,311,700	1,324,800	1.00%	13,100
4576 Federal Food Commodities	2,643,172	2,334,321	2,500,000	2,500,000	2,500,000	0.00%	0
4577 Summer Program Reimburs.	0	0	0	0	0	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	12,530,921	11,922,557	12,211,800	12,047,800	12,143,300	0.79%	95,500
TOTAL REVENUE FOOD SERVICE FUND	25,464,694	24,808,476	26,281,500	26,121,300	26,357,600	0.90%	236,300
5200 Change in Net Assets	0	0	0	0	0	0.00%	0
TOTAL AVAILABLE RESOURCES	\$25,464,694	\$24,808,476	\$26,281,500	\$26,121,300	\$26,357,600	0.90%	\$236,300

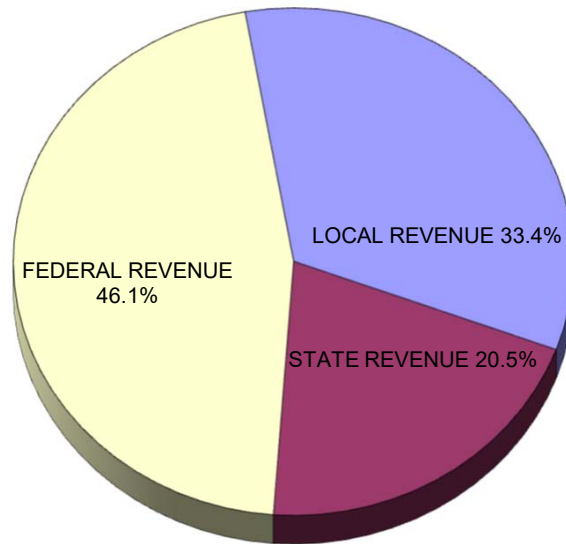
**NUTRITION SERVICES FUND - EXPENDITURES**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	6,669,568	6,725,615	7,590,200	7,169,100	7,631,500	6.45%	462,400
210 Retirement	1,040,160	1,019,031	1,171,600	1,034,900	1,101,700	6.45%	66,800
220 Social Security	478,079	481,118	546,800	512,000	545,000	6.45%	33,000
240 Health Insurance	1,383,504	1,355,621	1,469,600	1,490,700	1,535,400	3.00%	44,700
270 Workers Compensation	5,429	39,468	6,000	30,000	30,000	0.00%	0
TOTAL BENEFITS	2,907,172	2,895,238	3,194,000	3,067,600	3,212,100	4.71%	144,500
300 Professional Services	148,928	125,916	123,600	170,800	170,800	0.00%	0
400 Repair / Rental of Equipment	46,245	44,175	42,100	41,900	41,900	0.00%	0
500 Misc. Purchased Services	97,238	32,676	63,200	59,700	59,700	0.00%	0
TOTAL PURCHASED SERV.	292,411	202,767	228,900	272,400	272,400	0.00%	0
610 Supplies	859,189	920,792	985,700	905,100	905,100	0.00%	0
630 Food	9,364,512	9,913,248	10,672,800	9,881,400	10,694,400	8.23%	813,000
700 Misc Equipment	387,927	728,078	609,900	1,583,600	400,000	-74.74%	-1,183,600
800 Other Costs	490,869	1,037,800	500,000	742,100	742,100	0.00%	0
904 USDA Commodities	2,625,229	2,527,861	2,500,000	2,500,000	2,500,000	0.00%	0
TOTAL EXPENSES	23,596,877	24,951,399	26,281,500	26,121,300	26,357,600	0.90%	236,300
TOTAL REVENUE AND OTHER SOURCES	25,464,694	24,808,476	26,281,500	26,121,300	26,357,600	0.90%	236,300
INCREASE / (DECREASE) IN NET ASSETS	1,867,817	-142,923	0	0	0		0
NET ASSETS, BEGINNING	8,424,421	10,292,238	10,149,315	10,149,315	10,149,315		0
Budgeted Change in Fund Balance	0	0	0	0	0		0
NET ASSETS, ENDING	\$10,292,238	\$10,149,315	\$10,149,315	\$10,149,315	\$10,149,315		\$0

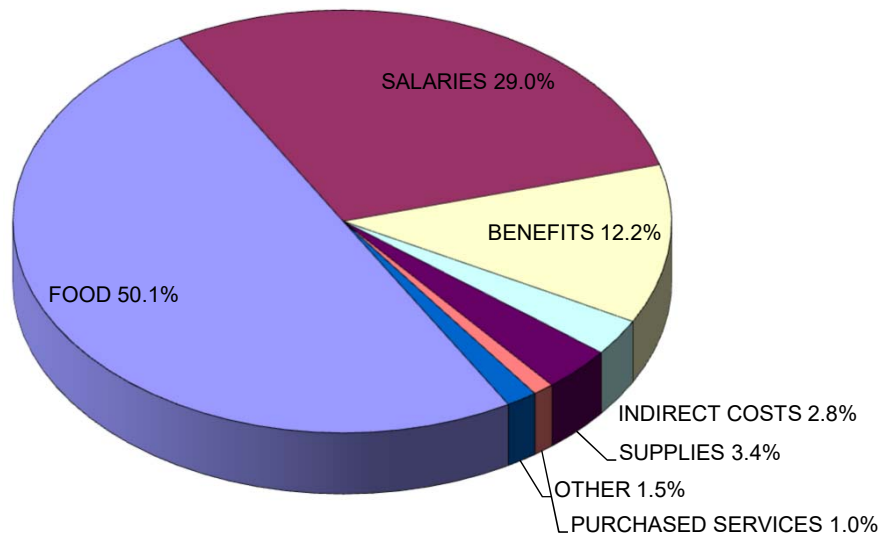


**NUTRITION SERVICES FUND - FY2020 BUDGET**

**REVENUE SOURCES**



**EXPENDITURES**



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

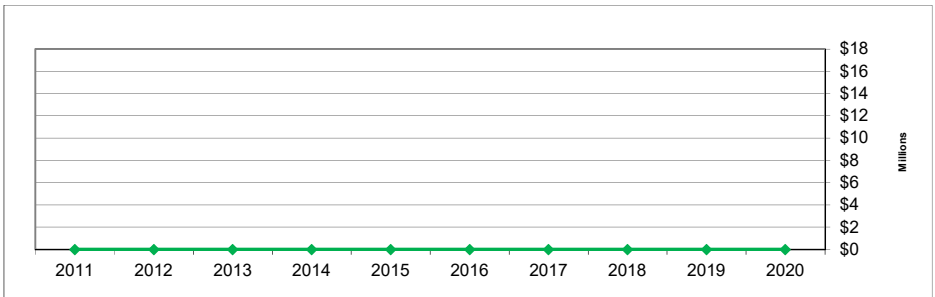
**SCHOOL LUNCH - PRICE HISTORY**

School Year	Elementary Lunch Price	Secondary Lunch Price
2020	\$1.85	\$2.25
2019	1.85	2.25
2018	1.85	2.25
2017	1.85	2.25
2016	1.85	2.25
2015	1.85	2.25
2014	1.85	2.25
2013	1.75	2.15
2012	1.60	2.00
2011	1.60	2.00
2010	1.60	2.00
2009	1.60	2.00
2008	1.60	2.00
2007	1.55	1.95
2006	1.50	1.90
2005	1.45	1.85
2004	1.40	1.80
2003	1.35	1.75
2002	1.35	1.75
2001	1.15	1.50
2000	1.15	1.50

## PIONEER ADULT REHABILITATION FUND - REVENUE TRENDS

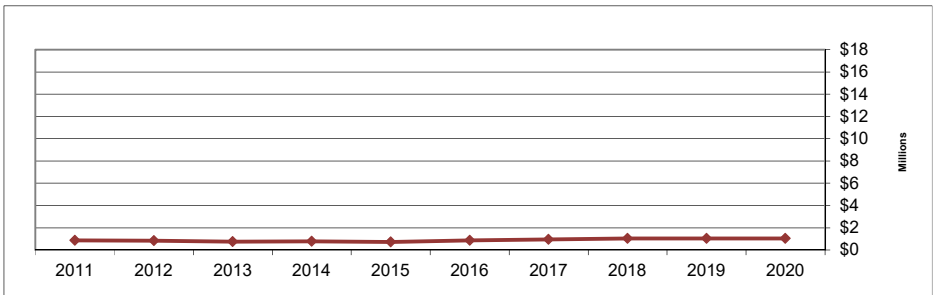
### Property Taxes

Annual Budget	2020	\$0
Final Legal Budget	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0



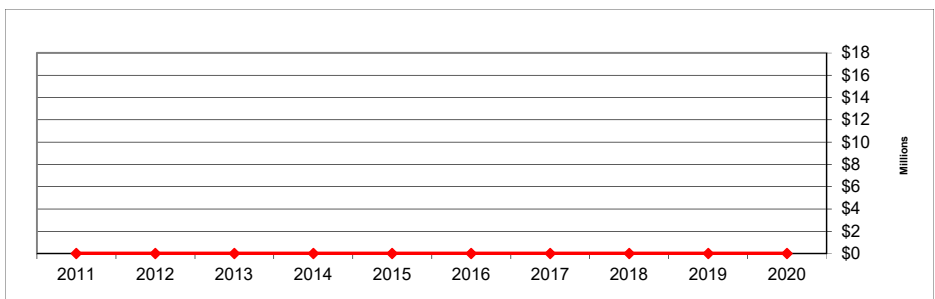
### State Sources

Annual Budget	2020	\$1,029,900
Final Legal Budget	2019	1,029,900
Actual Receipts	2018	1,031,436
Actual Receipts	2017	957,533
Actual Receipts	2016	856,159
Actual Receipts	2015	731,952
Actual Receipts	2014	786,804
Actual Receipts	2013	748,236
Actual Receipts	2012	844,109
Actual Receipts	2011	858,656



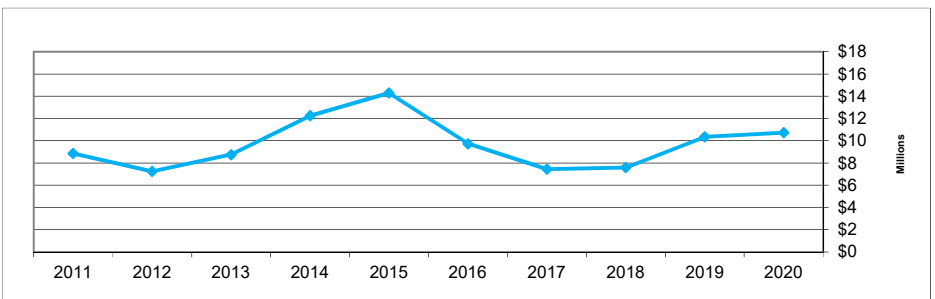
### Federal Sources

Annual Budget	2020	\$0
Final Legal Budget	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0



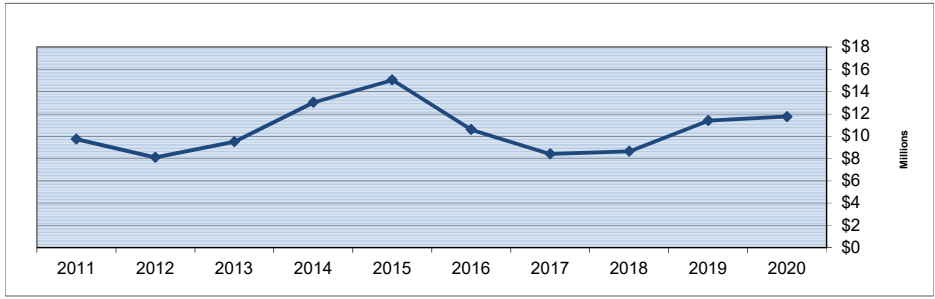
### Other Funding Sources

Annual Budget	2020	\$10,723,000
Final Legal Budget	2019	10,362,200
Actual Receipts	2018	7,599,086
Actual Receipts	2017	7,439,919
Actual Receipts	2016	9,736,231
Actual Receipts	2015	14,297,991
Actual Receipts	2014	12,243,341
Actual Receipts	2013	8,755,976
Actual Receipts	2012	7,256,043
Actual Receipts	2011	8,861,285



### Total Revenues and Other Sources

Annual Budget	2020	\$11,752,900
Final Legal Budget	2019	11,392,100
Actual Receipts	2018	8,630,522
Actual Receipts	2017	8,397,452
Actual Receipts	2016	10,592,390
Actual Receipts	2015	15,029,943
Actual Receipts	2014	13,030,145
Actual Receipts	2013	9,504,212
Actual Receipts	2012	8,100,152
Actual Receipts	2011	9,719,941



**DAVIS SCHOOL DISTRICT**  
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**PIONEER ADULT REHABILITATION CENTER FUND - REVENUE**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1300 Tuitions and Fees	40,409	58,080	58,700	55,000	55,000	0.00%	0
1510 Interest on Investments	74,500	102,347	95,000	100,000	100,000	0.00%	0
1920 Private Donations	12,972	0	0	0	0	0.00%	0
1992 PARC - Contracts	6,960,728	7,095,426	7,398,900	9,826,600	10,187,400	3.67%	360,800
TOTAL REVENUE LOCAL SOURCES	7,088,609	7,255,853	7,552,600	9,981,600	10,342,400	3.61%	360,800
3000 - REVENUE STATE SOURCES							
3910 State Rehab Services	223,333	207,044	214,700	217,300	217,300	0.00%	0
3900 State Social Services	734,200	824,392	887,500	812,600	812,600	0.00%	0
TOTAL REVENUE STATE SOURCES	957,533	1,031,436	1,102,200	1,029,900	1,029,900	0.00%	0
TOTAL REVENUE	8,046,142	8,287,289	8,654,800	11,011,500	11,372,300	3.28%	360,800
5200 Interfund Transfer (fr Found)	351,310	343,233	347,400	380,600	380,600	0.00%	0
TOTAL REVENUE & OTHER SOURCES	\$8,397,452	\$8,630,522	\$9,002,200	\$11,392,100	\$11,752,900	3.17%	\$360,800

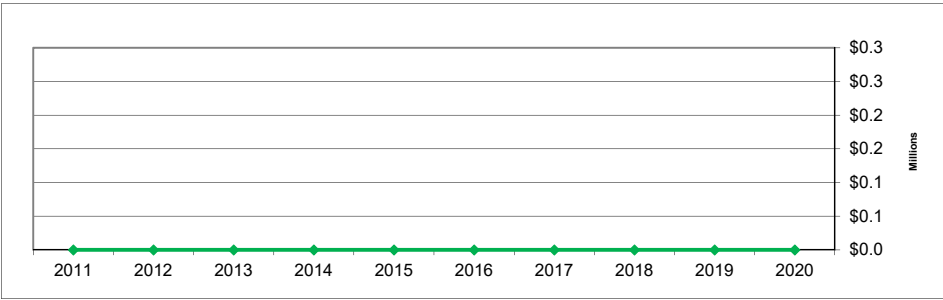
**PIONEER ADULT REHABILITATION CENTER FUND - EXPENSES**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	5,167,258	4,595,918	4,612,800	4,531,100	4,823,400	6.45%	292,300
210 Retirement	488,997	75,782	299,300	65,400	69,600	6.42%	4,200
220 Social Security	388,302	344,385	357,000	339,000	360,900	6.46%	21,900
240 Health Insurance	1,379,052	1,481,148	1,350,000	1,413,700	1,456,100	3.00%	42,400
270 Workers Compensation	43,837	20,246	69,100	700	700	0.00%	0
290 Other Benefits	5,440	20,804	1,000	0	0	0.00%	0
TOTAL BENEFITS	2,305,628	1,942,365	2,076,400	1,818,800	1,887,300	3.77%	68,500
300 Professional Services	379,587	350,321	352,700	339,300	339,300	0.00%	0
400 Repair / Rental of Equipment	38,816	35,095	29,300	146,200	146,200	0.00%	0
500 Misc. Purchased Services	112,052	104,935	95,100	78,900	78,900	0.00%	0
TOTAL PURCHASED SERV.	530,455	490,351	477,100	564,400	564,400	0.00%	0
600 Supplies	1,574,825	1,439,418	1,442,400	3,733,800	3,733,800	0.00%	0
700 Misc Equipment	375	11,209	3,500	12,000	12,000	0.00%	0
780 Depreciation	130,783	133,085	140,000	142,000	142,000	0.00%	0
800 Indirect Costs	328,355	379,311	250,000	590,000	590,000	0.00%	0
TOTAL EXPENSES	10,037,679	8,991,657	9,002,200	11,392,100	11,752,900	3.17%	360,800
TOTAL REVENUE AND OTHER SOURCES	8,397,452	8,630,522	9,002,200	11,392,100	11,752,900	3.17%	360,800
INCREASE / (DECREASE) IN NET ASSETS	-1,640,227	-361,135	0	0	0		0
NET ASSETS, BEGINNING	7,711,746	6,071,519	5,710,384	5,710,384	5,710,384		0
Budgeted Change in Net Assets	0	0	0	0	0		0
NET ASSETS, ENDING	\$6,071,519	\$5,710,384	\$5,710,384	\$5,710,384	\$5,710,384		\$0

## PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE TRENDS

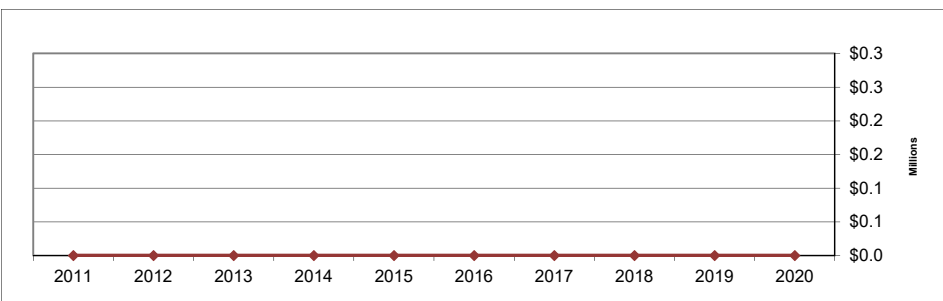
### Property Taxes

Annual Budget	2020	\$0
Final Legal Budget	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0



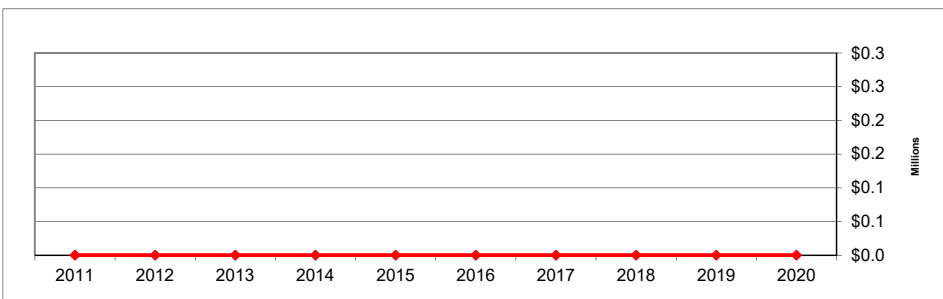
### State Sources

Annual Budget	2020	\$0
Final Legal Budget	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0



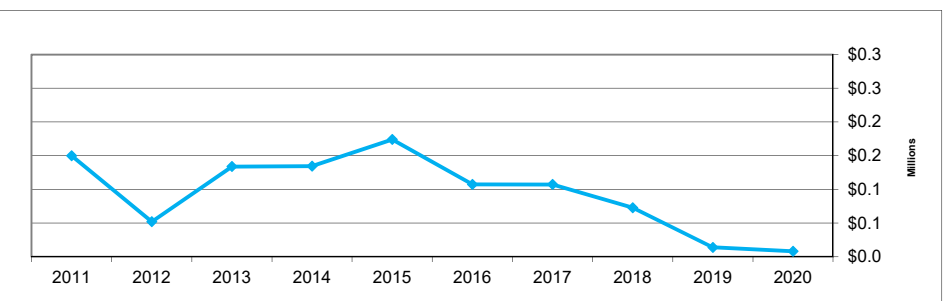
### Federal Sources

Annual Budget	2020	\$0
Final Legal Budget	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0



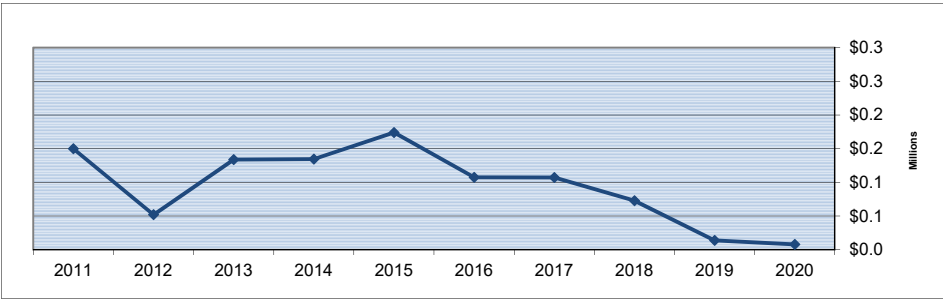
### Other Funding Sources

Annual Budget	2020	\$8,000
Final Legal Budget	2019	13,900
Actual Receipts	2018	72,748
Actual Receipts	2017	107,257
Actual Receipts	2016	107,437
Actual Receipts	2015	174,006
Actual Receipts	2014	134,528
Actual Receipts	2013	133,863
Actual Receipts	2012	52,028
Actual Receipts	2011	149,879



### Total Revenues and Other Sources

Annual Budget	2020	\$8,000
Final Legal Budget	2019	13,900
Actual Receipts	2018	72,748
Actual Receipts	2017	107,257
Actual Receipts	2016	107,437
Actual Receipts	2015	174,006
Actual Receipts	2014	134,528
Actual Receipts	2013	133,863
Actual Receipts	2012	52,028
Actual Receipts	2011	149,879



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
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**PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	5,400	8,418	8,000	8,000	8,000	0.00%	0
1900 Other Local Revenue	453,167	407,563	420,700	386,500	380,600	-1.53%	-5,900
5200 Interfund Transfer (to PARC)	-351,310	-343,233	-347,400	-380,600	-380,600	0.00%	0
<b>TOTAL REVENUE</b>	<b>\$107,257</b>	<b>\$72,748</b>	<b>\$81,300</b>	<b>\$13,900</b>	<b>\$8,000</b>	<b>-42.45%</b>	<b>-\$5,900</b>

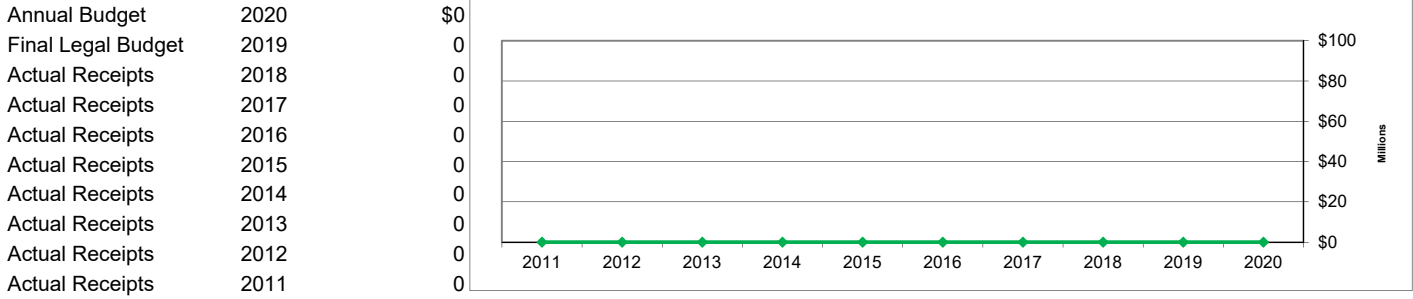
**PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - EXPENDITURES**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	0	0	0	0	0	0.00%	0
600 Supplies	48,859	34,340	32,800	13,900	8,000	-42.45%	-5,900
800 Other Expenses	43,800	43,800	48,500	0	0	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>92,659</b>	<b>78,140</b>	<b>81,300</b>	<b>13,900</b>	<b>8,000</b>	<b>-42.45%</b>	<b>-5,900</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>107,257</b>	<b>72,748</b>	<b>81,300</b>	<b>13,900</b>	<b>8,000</b>	<b>-42.45%</b>	<b>-5,900</b>
<b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b>	<b>14,598</b>	<b>-5,392</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>FUND BALANCE, BEGINNING</b>	<b>462,969</b>	<b>477,567</b>	<b>472,175</b>	<b>472,175</b>	<b>472,175</b>		<b>0</b>
Budgeted Changes in Fund Balance	0	0	0	0	0		
<b>FUND BALANCE, ENDING</b>	<b>\$477,567</b>	<b>\$472,175</b>	<b>\$472,175</b>	<b>\$472,175</b>	<b>\$472,175</b>		<b>\$0</b>

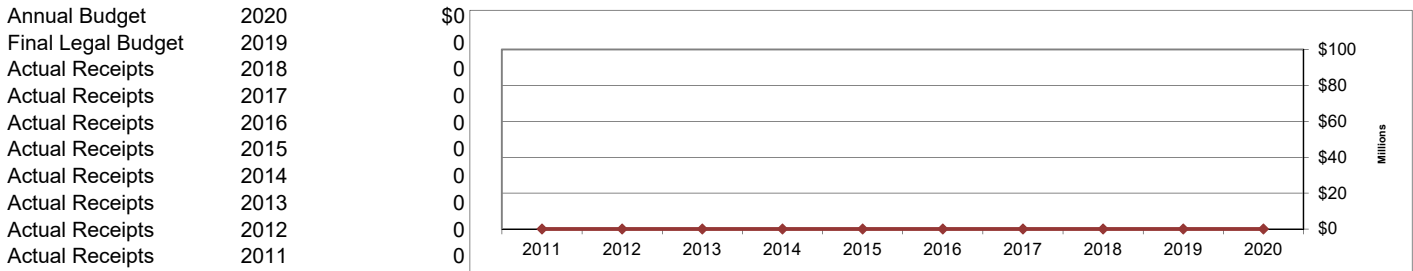
**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

## SELF INSURANCE FUND - REVENUE TRENDS

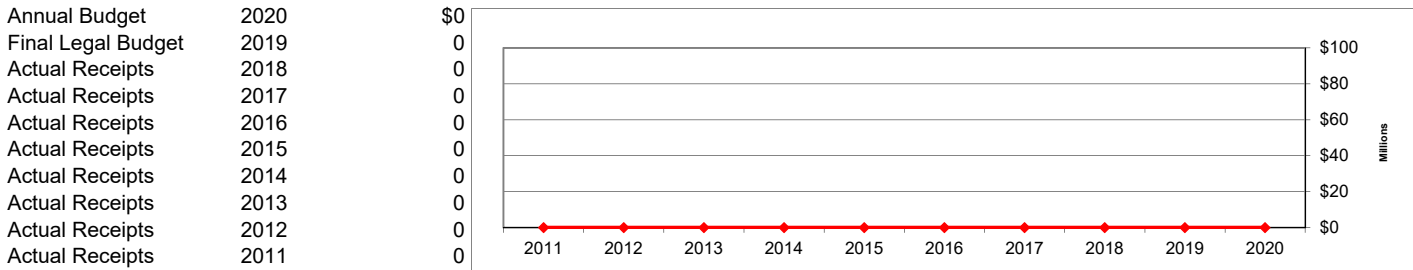
### Property Taxes



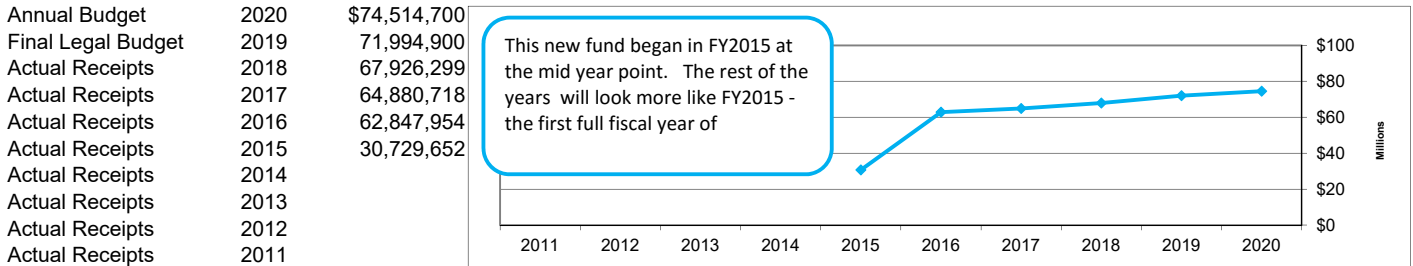
### State Sources



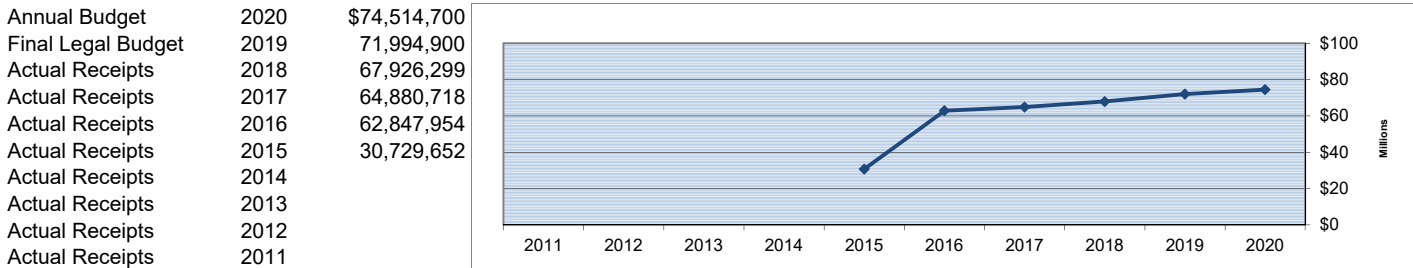
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



**DAVIS SCHOOL DISTRICT**  
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**SELF INSURANCE FUND - REVENUES**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1900 Local Revenues	64,880,718	67,926,299	70,662,000	71,994,900	74,514,700	3.50%	2,519,800
<b>TOTAL REVENUE</b>	<b>64,880,718</b>	<b>67,926,299</b>	<b>70,662,000</b>	<b>71,994,900</b>	<b>74,514,700</b>	<b>3.50%</b>	<b>2,519,800</b>
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>\$64,880,718</b>	<b>\$67,926,299</b>	<b>\$70,662,000</b>	<b>\$71,994,900</b>	<b>\$74,514,700</b>	<b>3.50%</b>	<b>\$2,519,800</b>

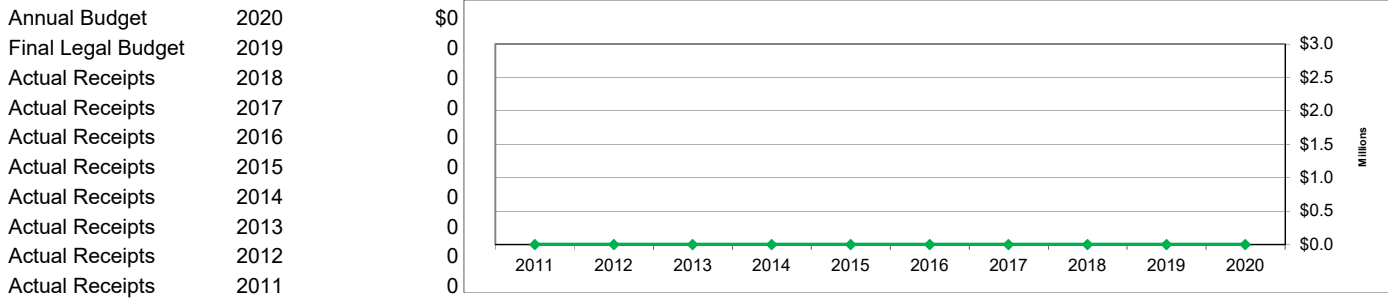
**SELF INSURANCE FUND - EXPENSES**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
240 Health and Dental Claims	58,781,716	60,794,807	65,635,400	66,780,000	68,939,700	3.23%	2,159,700
<b>TOTAL BENEFITS</b>	<b>58,781,716</b>	<b>60,794,807</b>	<b>65,635,400</b>	<b>66,780,000</b>	<b>68,939,700</b>	<b>3.23%</b>	<b>2,159,700</b>
300 Professional Services	4,871,675	4,829,443	5,026,600	5,214,900	5,575,000	6.91%	360,100
<b>TOTAL PURCHASED SERV.</b>	<b>4,871,675</b>	<b>4,829,443</b>	<b>5,026,600</b>	<b>5,214,900</b>	<b>5,575,000</b>	<b>6.91%</b>	<b>360,100</b>
900 Other Sources and Uses	0	0	0	0	0	0.00%	0
<b>TOTAL EXPENSES</b>	<b>63,653,391</b>	<b>65,624,250</b>	<b>70,662,000</b>	<b>71,994,900</b>	<b>74,514,700</b>	<b>3.50%</b>	<b>2,519,800</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>64,880,718</b>	<b>67,926,299</b>	<b>70,662,000</b>	<b>71,994,900</b>	<b>74,514,700</b>	<b>3.50%</b>	<b>2,519,800</b>
INCREASE / (DECREASE) IN NET ASSETS	1,227,327	2,302,049	0	0	0		0
NET POSITION, BEGINNING	5,728,192	6,955,519	9,257,568	9,257,568	9,257,568		0
Budgeted Change in Position	0	0	0	0	0		0
<b>NET POSITION, ENDING</b>	<b>\$6,955,519</b>	<b>\$9,257,568</b>	<b>\$9,257,568</b>	<b>\$9,257,568</b>	<b>\$9,257,568</b>		<b>\$0</b>

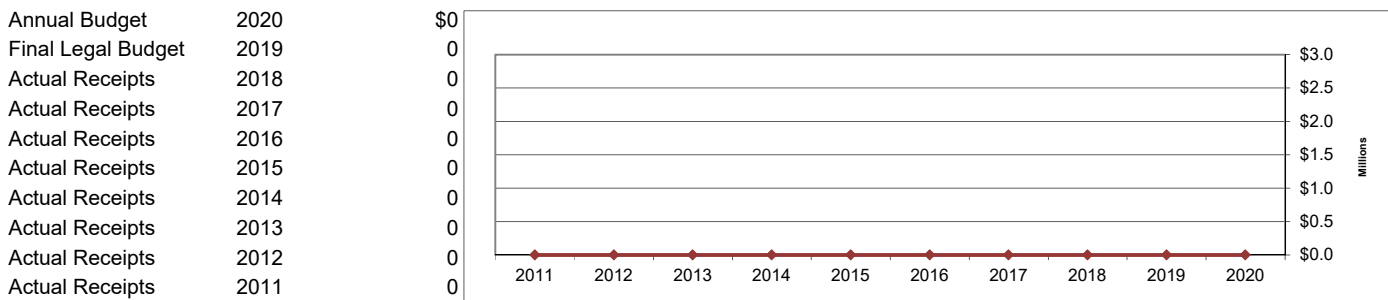


## DAVIS EDUCATION FOUNDATION FUND - REVENUE TRENDS

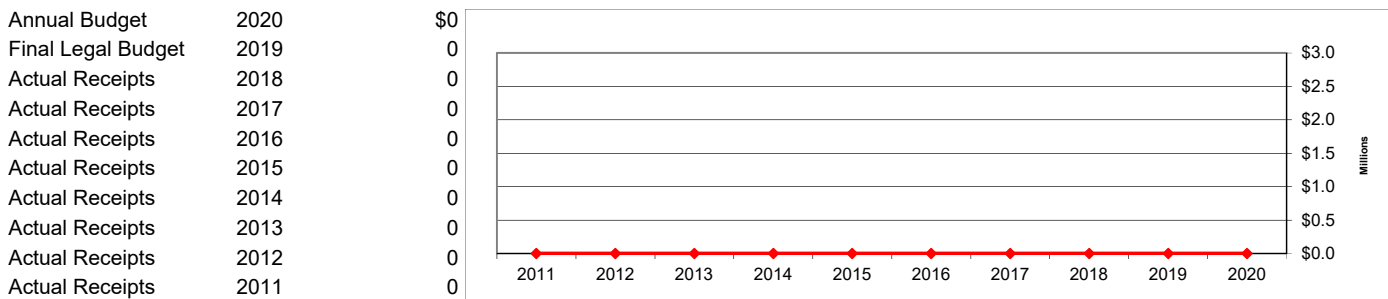
### Property Taxes



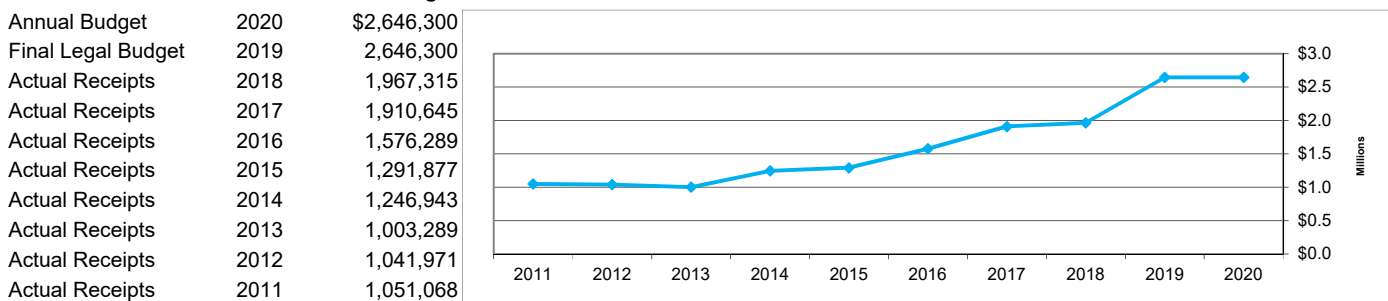
### State Sources



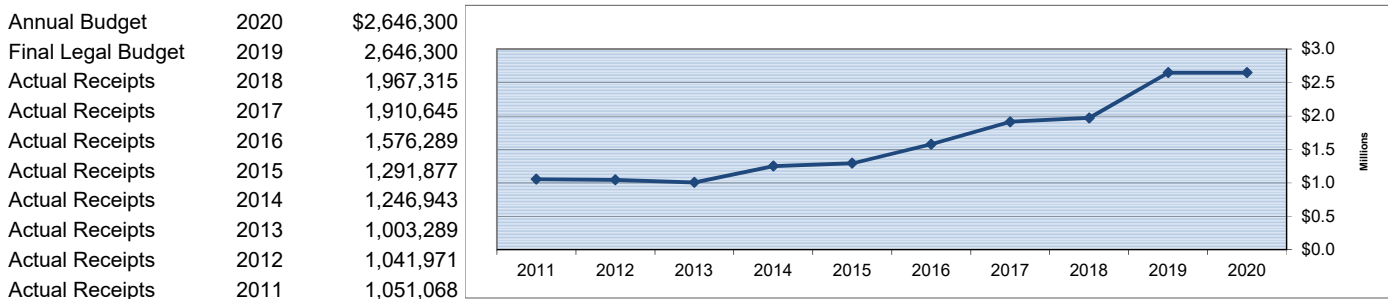
### Federal Sources



### Other Funding Sources



### Total Revenues and Other Sources



**DAVIS SCHOOL DISTRICT**  
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**DAVIS EDUCATION FOUNDATION FUND - REVENUE**

Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	13,716	17,114	16,400	31,000	31,000	0.00%	0
1900 Other Local Revenue	1,896,929	1,950,201	2,072,100	2,615,300	2,615,300	0.00%	0
5800 Use of Fund Balance	0		0	0	0	0.00%	0
<b>TOTAL REVENUE</b>	<b>\$1,910,645</b>	<b>\$1,967,315</b>	<b>\$2,088,500</b>	<b>\$2,646,300</b>	<b>\$2,646,300</b>	<b>0.00%</b>	<b>\$0</b>

**DAVIS EDUCATION FOUNDATION FUND - EXPENDITURES**

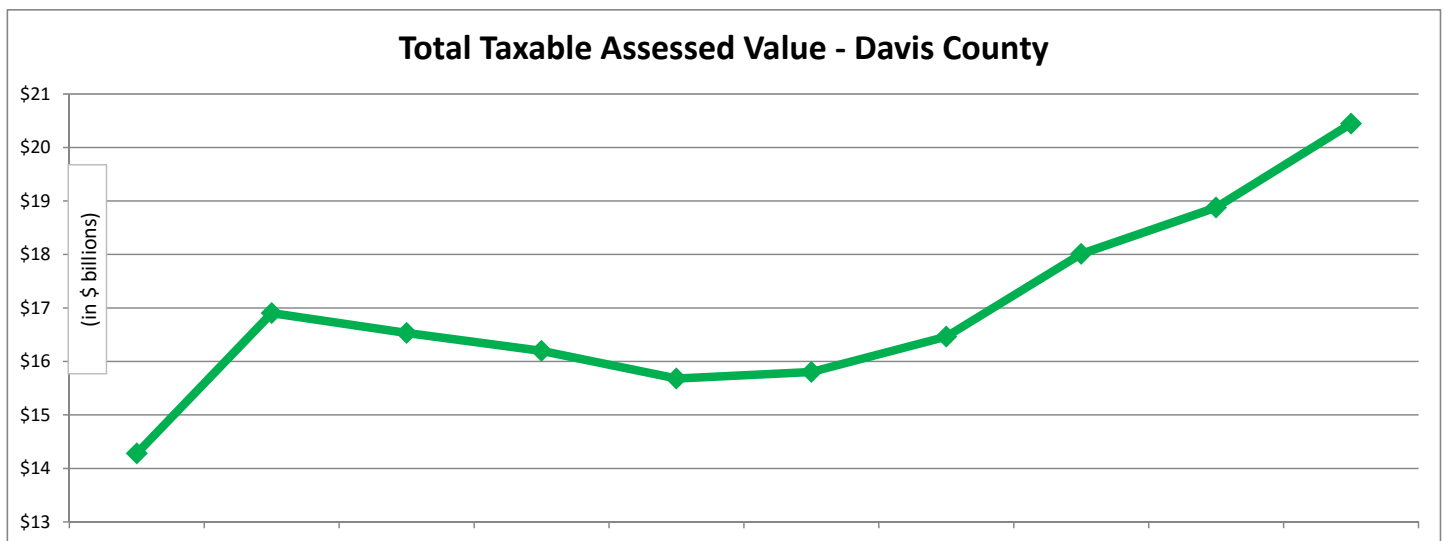
Account Category	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 INITIAL BUDGET	2018-2019 FINAL BUDGET	2019-2020 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	9,005	1,100	2,500	100	100	0.00%	0
500 Misc. Purchased Services	24,646	7,124	8,200	12,900	12,900	0.00%	0
600 Supplies	364,210	470,573	500,400	453,600	453,600	0.00%	0
930 Interfund Transfers	1,209,419	1,431,641	1,577,400	2,179,700	2,179,700	0.00%	0
<b>TOTAL EXPENDITURES</b>	<b>1,607,280</b>	<b>1,910,438</b>	<b>2,088,500</b>	<b>2,646,300</b>	<b>2,646,300</b>	<b>0.00%</b>	<b>0</b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>1,910,645</b>	<b>1,967,315</b>	<b>2,088,500</b>	<b>2,646,300</b>	<b>2,646,300</b>	<b>0.00%</b>	<b>0</b>
<b>EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES . . . . .</b>	<b>303,365</b>	<b>56,877</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>FUND BALANCE, BEGINNING</b>	<b>1,400,481</b>	<b>1,703,846</b>	<b>1,760,723</b>	<b>1,760,723</b>	<b>1,760,723</b>		<b>0</b>
Budgeted Changes in Fund Balance	0	0	0	0	0		
<b>FUND BALANCE, ENDING</b>	<b>\$1,703,846</b>	<b>\$1,760,723</b>	<b>\$1,760,723</b>	<b>\$1,760,723</b>	<b>\$1,760,723</b>		<b>\$0</b>

**DAVIS SCHOOL DISTRICT  
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**ASSESSED VALUATIONS - PROPERTY IN DAVIS COUNTY**

December 31,	Residential Property	Commercial and Industrial Property	Agricultural Property	Mobile and Personal Property	Total Taxable Assessed Value	Fee in Lieu Property	% Increase / decrease in Taxable Value	Increase / (decrease)
2017	14,481,985,166	5,538,002,128	190,558,209	2,461,629,632	22,672,175,135	1,345,328,581	10.89%	2,226,141,512
2016	13,172,061,449	5,021,196,704	116,721,149	2,136,054,321	20,446,033,623	1,292,725,501	8.31%	1,568,882,919
2015	12,137,403,230	4,633,378,279	124,107,984	1,982,261,211	18,877,150,704	1,258,418,555	4.85%	873,347,445
2014	11,769,131,875	4,393,893,837	121,848,651	1,718,928,896	18,003,803,259	1,181,154,351	9.36%	1,541,245,953
2013	10,574,438,844	4,151,940,907	115,058,346	1,621,119,209	16,462,557,306	1,181,530,533	4.18%	661,040,121
2012	10,124,228,191	4,085,617,326	119,949,215	1,471,722,453	15,801,517,185	1,174,052,533	0.77%	120,810,374
2011	10,127,751,543	3,993,246,252	117,895,470	1,441,813,546	15,680,706,811	1,192,245,935	-3.19%	(517,071,363)
2010	10,657,206,804	4,210,672,598	144,417,417	1,185,481,355	16,197,778,174	1,219,363,049	-2.03%	(334,785,195)
2009	11,031,774,065	4,035,424,758	157,847,356	1,307,517,190	16,532,563,369	1,361,982,489	-2.20%	(372,390,123)
2008	11,483,109,031	4,019,964,643	195,089,731	1,206,790,087	16,904,953,492	1,353,063,017	18.38%	2,624,693,166

Information obtained from the Davis County CAFR - Statistical Section



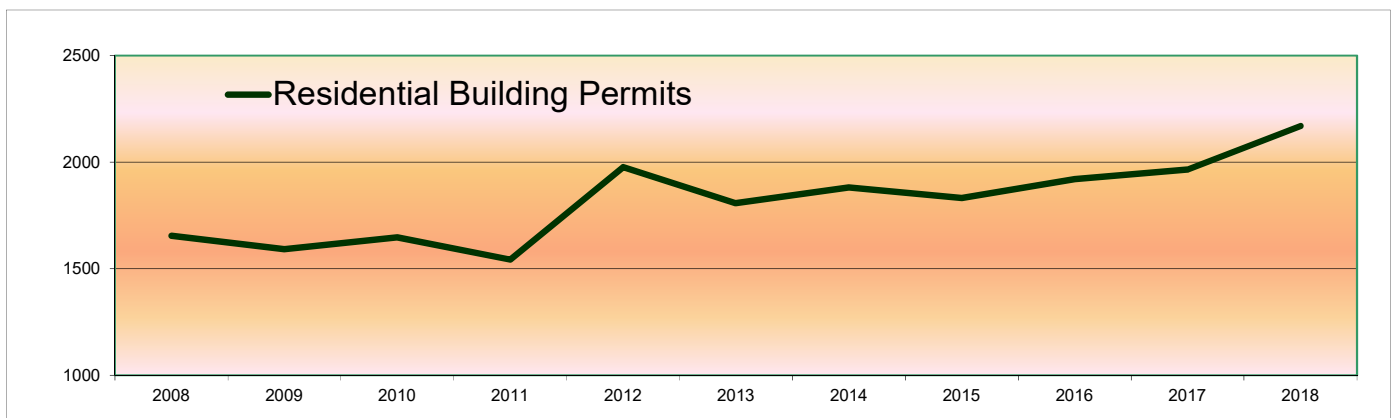
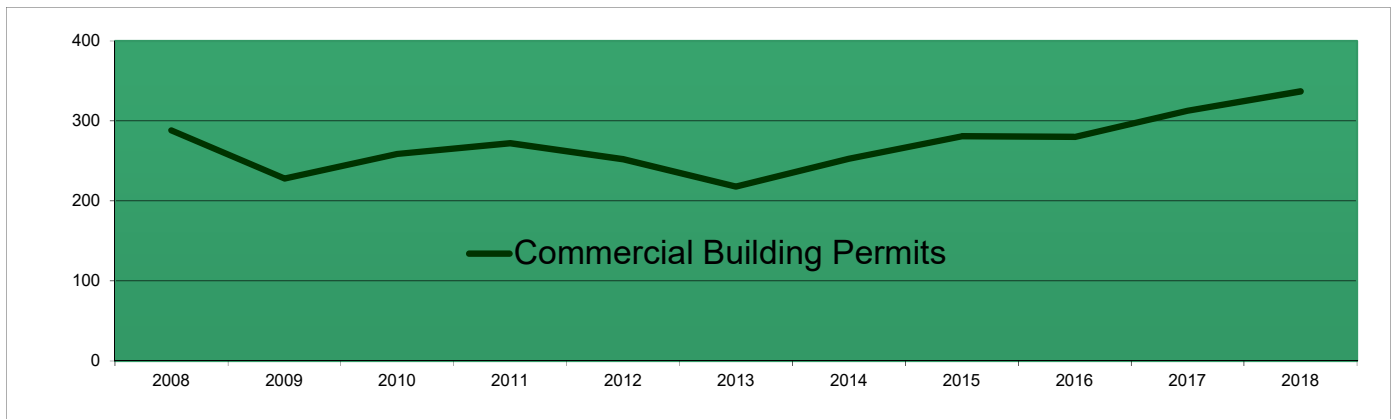
**DAVIS SCHOOL DISTRICT**  
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**NEW CONSTRUCTION VALUES AND BUILDING PERMITS**

DAVIS COUNTY

YEAR	ESTIMATED ACTUAL MARKET VALUE - TOTAL CONSTRUCTION	<b>COMMERCIAL CONSTRUCTION</b>		<b>RESIDENTIAL CONSTRUCTION</b>	
		NUMBER OF BUILDING PERMITS	MARKET VALUE	NUMBER OF BUILDING PERMITS	MARKET VALUE
2018	604,309,554	337	166,013,067	2,170	438,296,487
2017	499,887,804	313	135,387,280	1,965	364,500,524
2016	645,210,655	280	243,620,489	1,920	377,194,046
2015	698,052,280	287	370,944,983	2,258	317,205,752
2014	404,558,381	253	105,699,451	1,881	298,858,930
2013	448,828,235	218	117,098,558	1,807	331,729,677
2012	477,949,736	252	83,557,320	1,977	394,392,416
2011	242,578,136	272	94,372,408	1,543	148,205,728
2010	349,553,296	259	118,018,608	1,647	231,534,688
2009	247,256,448	228	50,599,983	1,592	196,656,465

**Building Permits - Davis County**

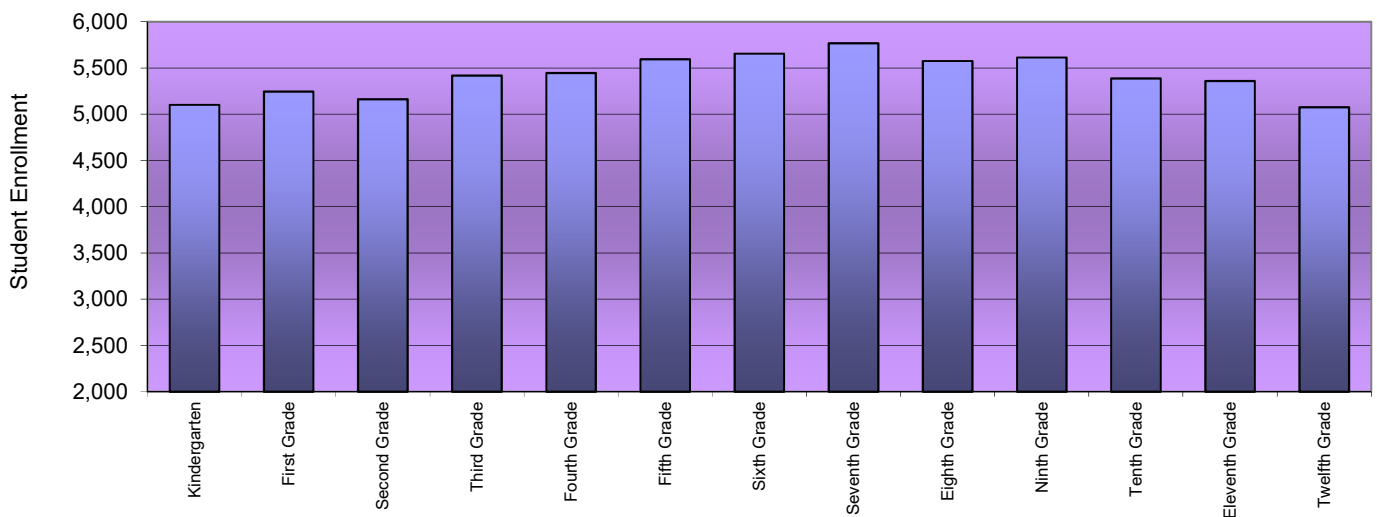


**DAVIS SCHOOL DISTRICT**  
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**FALL ENROLLMENT BY GRADE**

Grade	Oct 2010	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016	Oct 2017	Oct 2018	Estimate ** Oct 2019
Kindergarten	5,422	5,474	5,592	5,443	5,199	5,189	4,984	5,117	5,101	5,141
First Grade	5,571	5,513	5,552	5,538	5,554	5,329	5,347	5,176	5,245	5,196
Second Grade	5,246	5,561	5,398	5,465	5,450	5,510	5,395	5,367	5,163	5,340
Third Grade	5,213	5,260	5,464	5,285	5,432	5,474	5,565	5,437	5,418	5,258
Fourth Grade	5,133	5,262	5,202	5,364	5,253	5,435	5,587	5,593	5,446	5,513
Fifth Grade	5,038	5,190	5,181	5,096	5,263	5,224	5,439	5,604	5,594	5,541
Sixth Grade	4,967	5,050	5,122	5,111	5,035	5,271	5,333	5,472	5,655	5,692
Seventh Grade	4,776	5,120	5,041	5,140	5,252	5,193	5,588	5,603	5,768	5,765
Eighth Grade	4,769	4,795	5,060	5,065	5,177	5,257	5,227	5,573	5,575	5,868
Ninth Grade	4,600	4,804	4,812	5,089	5,103	5,177	5,280	5,268	5,614	5,652
Tenth Grade	4,719	4,683	4,818	4,903	5,170	5,218	5,343	5,464	5,386	5,614
Eleventh Grade	4,594	4,695	4,646	4,701	4,773	5,042	5,096	5,210	5,359	5,316
Twelfth Grade	4,294	4,505	4,595	4,451	4,557	4,637	4,857	4,995	5,076	5,071
Sub-total K-12	64,342	65,912	66,483	66,651	67,218	67,956	69,041	69,879	70,400	70,967
Special Education, Self Contained	1,674	1,811	1,859	1,920	1,921	1,923	1,980	2,029	1,864	1,697
Homebound and Hospitalized	3	13	0	0	0	0	0	0	0	0
Total	66,019	67,736	68,342	68,571	69,139	69,879	71,021	71,908	72,264	72,664

Enrollment By Grade - Oct 2018



# DAVIS SCHOOL DISTRICT ANNUAL BUDGET REPORT

For the Fiscal Year Ending June 30, 2020

## FALL ENROLLMENT BY SCHOOL

	Estimated **										Estimated **										
	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Elementaries											Elementaries (continued)										
ADAMS	577	581	601	596	592	612	589	571	566	559	VAE VIEW	438	415	388	428	394	364	365	375	357	330
ADELAIDE	631	650	620	583	564	517	489	490	466	495	VALLEY VIEW	472	457	472	468	439	473	454	488	479	469
ANTELOPE	781	773	720	751	765	741	725	717	718	716	WASATCH	359	358	463	487	490	464	464	458	437	398
BLUFF RIDGE	1,070	1,075	1,041	1,022	986	909	930	937	938	932	WASHINGTON	295	274	276	272	276	288	296	274	266	0
BOULTON	492	505	491	480	482	479	487	477	508	509	WEST BOUNTIFUL	567	556	630	636	605	593	591	612	638	641
BOUNTIFUL	427	452	420	449	482	503	501	452	492	604	WEST CLINTON	979	959	924	772	807	753	720	717	720	718
BUFFALO POINT	938	1,020	1,064	1,031	1,048	997	1,026	1,026	997	973	WEST POINT	820	830	818	806	788	801	814	877	894	887
BURTON	708	703	728	716	729	748	756	757	734	715	WHITESIDES	455	437	482	429	437	422	418	435	409	387
CANYON CREEK	0	0	0	0	0	0	681	773	825	852	WINDRIDGE	705	713	713	670	651	643	630	628	611	581
CENTERVILLE	453	461	476	488	489	498	472	470	423	408	WOODS CROSS	783	772	765	751	672	658	609	577	524	555
CLINTON	622	612	638	524	459	450	450	473	471	478	Elementaries	37,117	37,862	38,190	37,981	37,880	38,118	38,309	38,512	38,290	37,681
COLUMBIA	619	627	647	647	642	650	678	654	614	584	Junior High Schools										
COOK	733	777	770	783	795	773	755	772	816	814	BOUNTIFUL JR	597	588	614	643	670	633	616	618	630	662
CREEKSIDE	695	710	703	682	735	738	720	710	718	707	CENTENNIAL JR	0	1,017	1,104	1,178	1,272	1,343	1,511	1,533	1,566	1,001
CRESTVIEW	362	342	361	359	337	349	375	367	359	344	CENTERVILLE JR	954	978	976	1,006	992	927	970	973	1,015	1,000
DOXEY	372	383	390	372	395	374	357	362	330	302	CENTRAL DAVIS JR	903	894	914	917	929	938	960	1,004	1,046	986
EAGLE BAY	801	892	954	955	858	897	557	546	542	515	FAIRFIELD JR	1,240	1,067	1,058	1,071	1,041	1,028	1,050	1,049	1,038	980
EAST LAYTON	582	581	562	552	548	584	592	585	623	639	FARMINGTON JR	1,059	837	821	880	921	1,006	1,104	1,229	1,280	1,191
ELLISON PARK	813	837	871	873	903	905	897	912	934	964	KAYSVILLE JR	1,287	965	989	1,004	1,006	999	979	964	1,014	1,005
ENDEAVOUR	540	700	804	978	1,122	1,043	890	921	906	904	LEGACY JR	964	1,084	1,238	1,255	1,318	1,311	1,392	1,394	1,442	1,124
FARMINGTON	504	511	522	511	458	450	483	514	518	521	MILLCREEK JR	806	765	728	700	681	665	681	662	664	682
FOXBORO	760	900	1,007	1,072	690	820	853	844	831	812	MUELLER PARK JR	619	640	673	740	756	816	843	945	1,001	1,053
FREMONT	344	336	344	308	284	266	289	265	302	288	NO DAVIS JR	989	1,053	1,061	1,047	1,026	1,023	992	967	945	941
HERITAGE	823	875	919	949	1,001	1,066	896	918	889	881	NO LAYTON JR	976	999	937	909	960	928	984	1,038	1,063	1,097
HILL FIELD	498	521	532	520	506	497	517	452	485	470	SHORELINE JR	0	0	0	0	0	0	0	0	0	1,022
HOLBROOK	485	447	454	450	471	468	463	488	485	526	SO DAVIS JR	933	1,036	1,058	1,127	1,085	1,108	1,119	1,118	1,074	1,055
HOLT	695	724	576	546	525	505	478	466	438	442	SUNSET JR	927	935	872	928	904	955	922	927	987	901
KAY'S CREEK	0	0	0	0	0	0	580	606	619	617	SYRACUSE JR	1,061	1,061	1,053	1,106	1,161	1,178	1,178	1,222	1,266	1,283
KAYSVILLE	675	634	617	686	647	652	628	635	619	598	WEST POINT JR	1,185	1,199	1,231	1,247	1,244	1,242	1,321	1,314	1,381	1,302
KING	608	645	589	595	624	603	557	541	533	510	Junior Highs	14,500	15,118	15,327	15,758	15,966	16,100	16,622	16,957	17,412	17,285
KNOWLTON	692	688	697	733	767	747	685	681	699	703	High Schools										
LAKESIDE	848	828	835	848	821	842	830	825	863	851	BOUNTIFUL HIGH	1,391	1,439	1,469	1,454	1,464	1,554	1,572	1,659	1,494	1,395
LAYTON	690	681	682	663	636	604	599	590	557	505	CLEARFIELD HIGH	1,541	1,611	1,671	1,730	1,796	1,865	1,887	1,920	1,933	1,905
LINCOLN	798	809	735	694	694	696	695	722	747	750	DAVIS HIGH	2,246	2,295	2,372	2,363	2,485	2,509	2,587	2,600	2,080	2,083
MEADOWBROOK	403	390	427	391	393	381	374	383	382	409	FARMINGTON HIGH	0	0	0	0	0	0	0	0	1,540	1,995
MORGAN	718	721	746	750	761	776	749	752	756	748	LAYTON HIGH	1,695	1,703	1,709	1,773	1,888	1,970	2,025	2,085	1,982	1,911
MOUNTAIN VIEW	725	755	715	742	749	787	814	792	785	787	NORTHBRIDGE HIGH	1,802	1,785	1,806	1,744	1,747	1,806	1,916	1,976	1,900	1,760
MUIR	674	675	681	659	667	699	715	742	714	710	SYRACUSE HIGH	1,895	1,960	1,979	1,991	2,055	2,093	2,184	2,234	2,200	2,110
OAK HILLS	426	432	414	424	419	448	479	489	502	482	VIEWMONT HIGH	1,632	1,722	1,718	1,750	1,808	1,791	1,820	1,914	1,417	1,369
ODYSSEY	0	0	0	0	601	635	640	617	589	555	WOODS CROSS	1,310	1,283	1,322	1,338	1,416	1,514	1,497	1,464	1,476	1,473
ORCHARD	682	683	686	718	690	724	750	751	724	691	High Schools	13,512	13,798	14,046	14,143	14,659	15,102	15,488	15,852	16,022	16,001
PARKSIDE	579	592	614	553	557	554	550	584	560	574	Alternative Schools										
READING	616	611	631	592	548	551	527	535	537	516	MOUNTAIN HIGH	245	281	263	230	189	187	173	149	130	175
SAND SPRINGS	912	993	1,037	1,034	1,031	1,056	1,017	1,044	1,035	1,021	RENAISSANCE ACAC	40	38	9	33	14	8	74	45	22	50
SNOW HORSE	742	790	783	818	784	910	656	683	677	673	CANYON HEIGHTS	112	93	0	0	0	0	0	0	0	0
SO CLEARFIELD	590	570	598	598	551	550	550	534	532	519	OTHER **	493	546	507	426	431	364	355	393	388	1,472
SO WEBER	833	839	735	707	733	773	808	803	805	817	Other Locations	890	958	779	689	634	559	602	587	540	1,697
STEWART	662	689	711	725	706	747	742	717	663	638											
SUNSET	376	390	404	381	374	377	354	372	341	331	GRAND TOTAL . . . .	66,019	67,736	68,342	68,571	69,139	69,879	71,021	71,908	72,264	72,664
SYRACUSE	926	948	957	989	977	1,004	982	988	961	931	** Other locations include all alternative education locations besides Mountain and Renaissance Academy.										
TAYLOR	365	362	376	374	353	336	367	365	427	428	** For the Estimate year, Special Education students are included in the Other Category rather than at schools.										

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET**

	2018			2019			2020		*As of printing
	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs
<b>Elementary Schools:</b>									
ADAMS	525	21	0	516	21	0	530	21	0
ADELAIDE	430	18	4	413	18	2	428	19	0
ANTELOPE	637	26	0	645	26	0	662	26	0
BLUFF RIDGE	835	34	0	870	34	0	861	34	0
BOULTON	458	19	4	440	19	0	455	18	0
BOUNTIFUL	460	18	0	437	19	0	496	21	0
BUFFALO POINT	922	37	0	917	37	0	853	34	0
BURTON	734	28	0	680	27	2	693	27	0
CANYON CREEK	678	27	0	764	29	1	787	31	0
CENTERVILLE	448	19	0	392	17	12	364	16	0
CLINTON	402	17	9	420	16	21	454	18	0
COLUMBIA	627	23	17	562	22	0	547	22	0
COOK	682	27	0	754	29	3	799	31	0
CREEKSIDE	661	25	0	666	26	0	646	25	0
CRESTVIEW	327	13	0	303	14	0	335	14	0
DOXEY	313	13	0	297	13	0	271	12	0
EAGLE BAY	510	22	0	492	21	2	482	21	0
EAST LAYTON	551	22	0	568	24	0	581	23	0
ELLISON PARK	825	33	0	875	34	0	881	34	0
ENDEAVOUR	829	33	0	851	33	0	829	33	0
FARMINGTON	488	19	0	479	19	0	478	19	0
FOXBORO	815	31	0	753	31	0	774	30	0
FREMONT	248	11	0	262	11	0	274	12	0
HERITAGE	870	35	0	828	34	0	841	32	0
HILL FIELD	453	18	0	423	18	4	469	18	0
HOLBROOK	422	18	0	449	19	0	462	20	0
HOLT	397	18	0	418	17	0	434	18	0
KAY'S CREEK	537	22	0	573	22	4	607	23	0
KAYSVILLE	604	23	0	589	23	0	552	22	0
KING	456	20	0	479	20	0	470	19	0
KNOWLTON	574	25	0	646	26	0	638	26	0
LAKE SIDE	779	30	10	789	30	4	830	31	0
LAYTON	537	21	0	495	20	0	483	19	0
LINCOLN	640	26	0	694	26	8	723	27	0
MEADOWBROOK	325	15	0	344	15	0	401	17	0
MORGAN	717	28	3	691	27	0	669	27	0
MOUNTAIN VIEW	811	30	4	740	29	1	748	29	0
MUIR	693	27	0	662	27	0	680	26	0
OAK HILLS	454	19	0	462	18	2	438	18	0
ODYSSEY	580	24	0	543	23	2	549	22	0
ORCHARD	717	27	10	695	26	0	692	26	0
PARKSIDE	506	21	0	506	21	0	500	21	0
READING	506	20	0	489	20	0	466	19	0
SAND SPRINGS	940	38	0	951	37	4	938	36	0
SNOW HORSE	589	24	0	624	25	2	611	25	0
SO CLEARFIELD	484	21	0	468	19	0	494	19	0
SO WEBER	779	29	0	755	30	2	768	31	0
STEWART	683	27	6	603	25	2	607	24	0
SUNSET	332	14	0	310	14	0	314	13	0
SYRACUSE	896	37	0	896	36	0	873	35	0
TAYLOR	343	14	0	385	16	0	375	16	0
TOLMAN	335	15	0	352	15	0	376	16	0
VAE VIEW	313	14	0	297	13	0	326	14	0
VALLEY VIEW	459	19	0	458	18	0	445	18	0
WASATCH	392	16	0	396	16	2	412	17	0
WASHINGTON	272	11	0	232	10	0	0	0	0

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET (continued)**

	2018			2019			2020		*As of printing
	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs
<b>Elementary Schools (continued)</b>									
WEST BOUNTIFUL	551	23	0	584	23	2	621	24	0
WEST CLINTON	617	26	0	661	27	0	666	27	0
WEST POINT	762	30	15	820	31	15	862	32	0
WHITESIDES	371	15	0	348	15	0	347	15	0
WINDRIDGE	596	23		569	23	0	557	21	0
WOODS CROSS	571	22	0	480	21	0	521	21	0
Elementaries Total	35,268	1,405	81	35,044	1,399	97	35,230	1,389	0

**\*\*NOTE - Elementary Student FTE is calculated with kindergarten students as one half, since they attend for only half of the school day.**

	2018			2019			2020		*As of printing
	Student FTE	Approved Teacher FTE	Productivity Periods	Student FTE	Approved Teacher FTE	Productivity Periods	Projected Student FTE	Approved Teacher FTE	Productivity Periods
<b>Junior High Schools</b>									
BOUNTIFUL JR	610	22	1.00	612	21	0.00	648	24	0.00
CENTENNIAL JR	1,550	55	3.00	1,549	54	0.00	948	36	1.00
CENTERVILLE JR	923	33	2.00	996	35	0.75	1,008	35	4.00
CENTRAL DAVIS JR	963	35	0.00	1,011	38	0.50	1,012	36	0.00
FAIRFIELD JR	1,028	37	2.00	1,004	36	0.50	1,011	35	0.00
FARMINGTON JR	1,179	42	0.00	1,247	44	0.00	1,234	42	0.00
KAYSVILLE JR	961	35	2.00	1,010	36	0.50	1,060	36	0.00
LEGACY JR	1,364	49	2.00	1,433	50	0.50	1,158	40	0.00
MILLCREEK JR	624	24	0.00	644	23	0.00	688	24	1.00
MUELLER PARK JR	925	33	2.00	976	34	1.50	1,157	39	4.00
NO DAVIS JR	932	34	0.00	915	35	0.00	1,004	35	0.00
NO LAYTON JR	1,020	37	1.00	1,035	40	0.50	1,139	39	3.00
SHORELINE JR	0	0	0.00	0	0	0.00	1,063	37	0.00
SO DAVIS JR	1,072	39	4.00	1,065	39	0.00	1,070	38	1.00
SUNSET JR	896	33	2.00	908	34	0.50	953	33	0.00
SYRACUSE JR	1,139	41	5.50	1,235	44	0.00	1,303	45	0.00
WEST POINT JR	1,329	47	2.00	1,330	48	0.00	1,342	47	0.00
Junior Highs	16,515	592	28.50	16,970	606	5.25	17,798	619	14.00

	2018			2019			2020		*As of printing
	Student FTE	Approved Teacher FTE	Productivity Periods	Student FTE	Approved Teacher FTE	Productivity Periods	Projected Student FTE	Approved Teacher FTE	Productivity Periods
<b>High Schools</b>									
BOUNTIFUL HIGH	1,576	55	0.00	1,439	50	0.00	1,430	50	0.00
CLEARFIELD HIGH	1,819	67	0.00	1,860	67	1.50	2,028	69	0.00
DAVIS HIGH	2,550	90	0.00	2,038	78	0.00	2,103	70	0.00
FARMINGTON HIGH	0	0	0.00	1,501	49	0.00	1,893	67	0.00
LAYTON HIGH	2,070	71	0.00	1,913	67	0.50	2,064	68	0.00
NORTHRIDGE HIGH	1,960	68	0.00	1,808	66	2.00	1,873	64	0.00
SYRACUSE HIGH	2,181	75	4.00	2,108	75	0.00	2,248	76	1.50
VIEWMONT HIGH	1,830	64	1.00	1,389	51	0.00	1,440	50	0.00
WOODS CROSS	1,465	53	1.00	1,442	50	0.00	1,534	52	0.00
High Schools	15,451	542	6.00	15,498	552	4.00	16,613	565	1.50
Grand Total	67,235	2,538		67,512	2,556		69,641	2,572	



**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**SCHOOL BUDGET RATES**

Budget Item Description	2011 Rate	2012 Rate	2013 Rate	2014 Rate	2015 Rate	2016 Rate	2017 Rate	2018 Rate	2019 Rate	2020 Rate
<b><u>ELEMENTARY SCHOOLS</u></b>										
Instructional Supplies	54.16	51.46	51.46	51.46	51.46	51.46	54.16	54.16	54.16	54.16
Textbooks	11.22	10.66	10.66	10.66	10.66	10.66	11.22	11.22	11.22	11.22
District Media	6.25	5.94	5.94	5.94	5.94	5.94	6.25	6.25	6.25	6.25
Repair of Equipment	2.58	2.45	2.45	2.45	2.45	2.45	2.58	2.58	2.58	2.58
TOTAL RATE PER STUDENT	74.21	70.51	70.51	70.51	70.51	70.51	74.21	74.21	74.21	74.21
<b><u>JUNIOR HIGH SCHOOLS</u></b>										
Instructional Supplies	53.08	50.43	50.43	50.43	50.43	50.43	53.08	53.08	53.08	53.08
Textbooks	9.29	8.83	8.83	8.83	8.83	8.83	9.29	9.29	9.29	9.29
District Media	6.52	6.19	6.19	6.19	6.19	6.19	6.52	6.52	6.52	6.52
Repair of Equipment	4.81	4.57	4.57	4.57	4.57	4.57	4.81	4.81	4.81	4.81
TOTAL RATE PER STUDENT	73.70	70.02	70.02	70.02	70.02	70.02	73.70	73.70	73.70	73.70
<b><u>SENIOR HIGH SCHOOLS</u></b>										
Instructional Supplies	55.50	52.73	52.73	52.73	52.73	52.73	55.50	55.50	55.50	55.50
Textbooks	9.87	9.38	9.38	9.38	9.38	9.38	9.87	9.87	9.87	9.87
District Media	6.52	6.19	6.19	6.19	6.19	6.19	6.52	6.52	6.52	6.52
Repair of Equipment	12.03	11.43	11.43	11.43	11.43	11.43	12.03	12.03	12.03	12.03
TOTAL RATE PER STUDENT	83.92	79.73	79.73	79.73	79.73	79.73	83.92	83.92	83.92	83.92

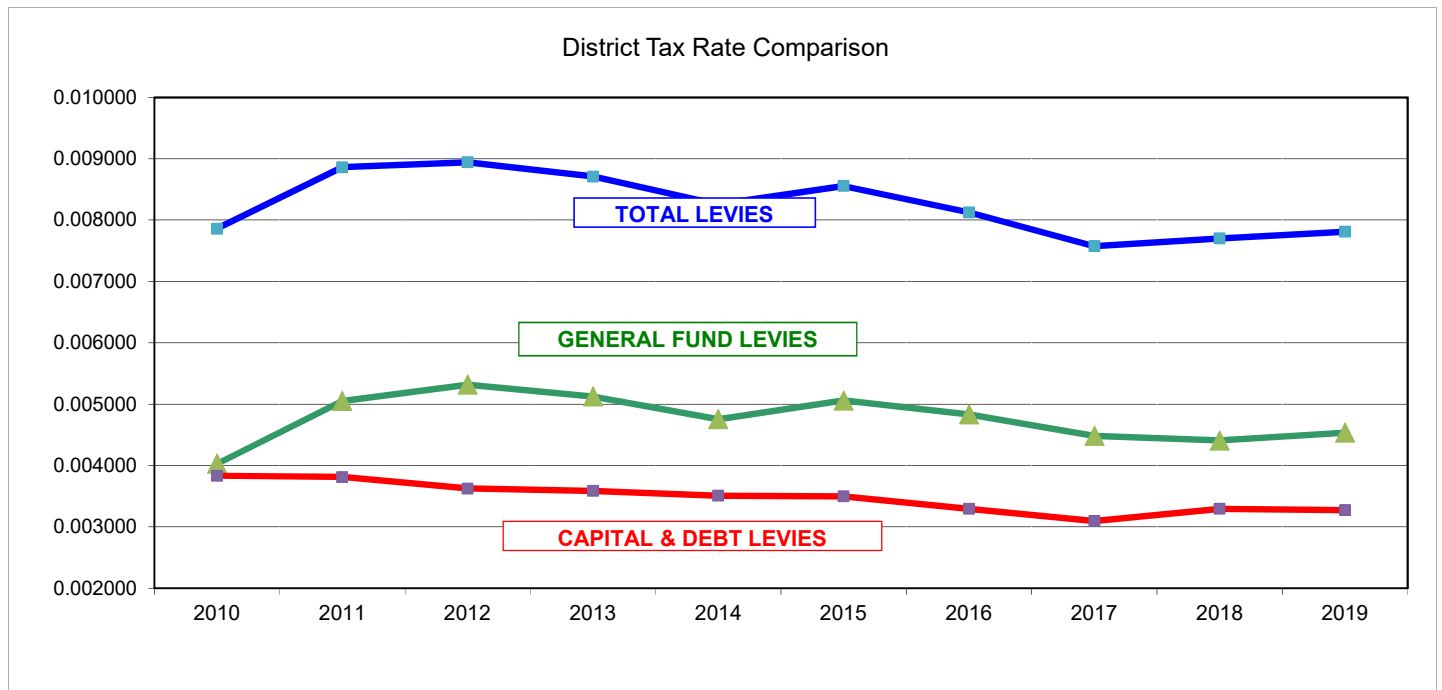
These basic budget categories are distributed to schools in the District based upon enrollment and are controlled at the school level. These accounts are managed as part of the accounting service provided at the District level, and each school has online, real-time information for the accounts they manage.

These funds become available for school use on the first of May each year (to facilitate ordering for the upcoming school year). At that time, budget amounts are temporarily disbursed based upon a projected enrollment. The final adjustment to the budgeted amounts is made after the official October 1 enrollment is completed. Certain other funding sources are also distributed to all schools, but the total amount is not determined by the District.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
For the Fiscal Year Ending June 30, 2020

**DISTRICT TAX RATE HISTORY**

LEVY	2010 Tax Rate FY 2010-11	2011 Tax Rate FY 2011-12	2012 Tax Rate FY 2012-13	2013 Tax Rate FY 2013-14	2014 Tax Rate FY 2014-15	2015 Tax Rate FY 2015-16	2016 Tax Rate FY 2016-17	2017 Tax Rate FY 2017-18	2018 Tax Rate FY 2018-19	2019 Tax Rate FY 2019-20
Basic State Levy	0.001495	0.001591	0.001651	0.001535	0.001419	0.001736	0.001675	0.001568	0.001666	0.001661
Voted Leeway	0.001582	0.001600	0.001600	0.001522	0.001365	0.001313	0.001201	0.001058	0.000935	0.000880
Board Approved Leeway	0.000395	0.000400	0.002066	0.002068	0.001968	0.002009	0.001957	0.001855	0.001806	0.001995
Board App K-3 Reading	0.000121	0.000130	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transportation Levy	0.000187	0.000201	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Recreation Facilities	0.000185	0.000199	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Tort Liability	0.000062	0.000067	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Judgment Recovery	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
10% of Basic Levy	0.000000	0.000861	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
<b>Total General Fund</b>	<b>0.004027</b>	<b>0.005049</b>	<b>0.005317</b>	<b>0.005125</b>	<b>0.004752</b>	<b>0.005058</b>	<b>0.004833</b>	<b>0.004481</b>	<b>0.004407</b>	<b>0.004536</b>
Capital Outlay	0.000581	0.000619	0.001053	0.001014	0.000936	0.000926	0.000877	0.000703	0.000655	0.000616
10% of Basic - Capital	0.000681	0.000622	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Charter School Levy	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000 **	0.000106 **	0.000070 **	0.000087
General Obligation Debt	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002415	0.002285	0.002569	0.002569
<b>Total Debt / Capital</b>	<b>0.003833</b>	<b>0.003812</b>	<b>0.003624</b>	<b>0.003585</b>	<b>0.003507</b>	<b>0.003497</b>	<b>0.003292</b>	<b>0.003094</b>	<b>0.003294</b>	<b>0.003272</b>
<b>TOTAL TAX RATE</b>	<b>0.007860</b>	<b>0.008861</b>	<b>0.008941</b>	<b>0.008710</b>	<b>0.008259</b>	<b>0.008555</b>	<b>0.008125</b>	<b>0.007575</b>	<b>0.007701</b>	<b>0.007808</b>
	*TNT	*TNT								*TNT



\*TNT - Truth in Taxation Hearing was held for this year.  
\*\* The State of Utah instituted a new Tax Levy to specifically fund charter schools. The District does not receive any of these funds.

## **GLOSSARY OF TERMS**

**ADM:** (Average Daily Membership) The average number of students in membership for a 180 day school year. Each student who remains in membership for 180 days equals one ADM.

**Assessed Valuation:** A valuation set upon real estate or other property by a government as a basis for levying taxes.

**Asset:** A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

**Balanced Budget:** The total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years.

**Board of Education:** The determination of policies for the management of the District is the responsibility of the Board of Education. The members of the Board are elected by the registered voters living within the seven representative precincts (one member per precinct - see the map on page 3). Board members serve four year terms, which are staggered to provide continuity.

**Bond:** A written promise to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, together with periodic interest at a specified rate. The District uses general obligation debt bonds to finance new building construction and facility renovation / additions. This debt is intended to be repaid by the debt service tax levy.

**Budget:** A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

**Certified Tax Rate:** That tax rate which will provide the same amount of tax revenue as the previous year, excluding growth.

**C.O.L.A.:** An acronym for "Cost of Living Adjustment." When the District negotiates with the teacher's union, the cost of funding this type of salary adjustment must be calculated for all certificated employees, and then, by policy, also funded to all classified positions with an additional amount.

**Encumbrance:** Commitments related to unperformed contracts for goods or services.

**Enterprise Fund:** A fund established to account for certain operations which are financed and operated in a manner similar to a private business enterprise. In other words, the costs of the operation are intended to be recovered primarily through user charges. The Pioneer Adult Rehabilitation fund is the only enterprise fund of the District.

**Expenditure:** Charges incurred, whether paid or unpaid, which are presumed to benefit the District's current fiscal year.

**Fall Enrollment Report:** Student counts are official in the state as of October 1. It is upon this count that all school budgets are based. These are then compiled by the State Office of Education to finalize the State's budgeting figures.

**Fiduciary Funds.** Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are the Davis Education Foundation, the PARC Community Partnership Foundation and the State Multi-District funds.

**Final Legal Budget:** The final amended budget for the fiscal year (after adjustments in estimated revenue and appropriations are completed), legally approved by the Board prior to the end of the fiscal year.

**Fiscal Year:** A twelve month period of accounting for the assets and liabilities of a government entity. The District's fiscal year is from July 1 through June 30.

**FTE:** Full time Equivalent - An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

**Function:** A group of related activities (programs) so correlated for costing purposes such as Student Instruction, School Administration, Transportation, Maintenance, etc.

**Fund:** A fiscal and accounting entity with its own set of accounts and records segregated to carry on specific activities in accordance with special regulations, restrictions, or limitations.

**Fund Balance:** The difference between fund assets and liabilities at year end, added to the ending balance of the same at the close of the previous year.

**Governmental Fund:** Governmental funds are generally used to account for tax-supported activities. The District's governmental funds are the General, the Capital Outlay, the Debt Service and the Nutrition Service funds.

## **GLOSSARY OF TERMS (continued)**

**Indirect Costs:** Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

**Internal Service Funds:** Funds used to account for the financing of goods or services provided by one internal department or agency to other internal departments or agencies on a cost-reimbursement basis. The Warehouse Fund is the only internal service fund of the District.

**Liabilities -** Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

**Modified Accrual Basis:** This is the basis of accounting and budgeting used by the District. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available" - the District considers all revenues available if they are collected within 60 days after year end). Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

**PARC:** The Pioneer Adult Rehabilitation Center provides training and sheltered employment for handicapped adults. PARC contracts services to the District as well as to other customers.

**Program:** Group activities, or organizational units directed to attaining specific purposes or objectives.

**Proprietary Funds:** Proprietary funds focus on the determination of operating income, and are operated like a business activity. The District's proprietary funds are the PARC and the Warehouse funds.

**Retained Earnings:** An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

**Revenues:** All funds received from external sources, net of refunds, and correcting transactions. Noncash transactions such as receipt of services, commodities, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non routine sale of property.

**Superintendent:** The Superintendent of Schools is appointed by the Board and is responsible for the actual administration of the schools in the District. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent is appointed by the Board for a two year term.

**Truth in Taxation:** Public Hearing required by state law when a taxing entity intends to set a tax rate to exceed the certified tax rate.

**WPU: Weighted Pupil Unit.** The basic unit used to calculate the amount of state funds for which a school district is eligible. The dollar value associated with a WPU is established by the state legislature each year and is based upon student enrollment, handicapped students and many other factors.

**DAVIS SCHOOL DISTRICT**  
**ANNUAL BUDGET REPORT**  
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