



DAVIS SCHOOL DISTRICT ANNUAL BUDGET REPORT

Final Legal Budget for the fiscal year ended June 30, 2018

Annual Budget for the fiscal year ended June 30, 2019



Davis School District

LEARNING FIRST !

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Davis School District
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ANNUAL BUDGET REPORT

This report includes the:

ANNUAL BUDGET

For the Fiscal Year Ending
June 30, 2019

and the

FINAL LEGAL BUDGET

For the Fiscal Year Ended
June 30, 2018

Reid Newey, Superintendent of Schools
Craig Carter, Business Administrator
Tim Leffel, Finance Director

*This report was prepared by
Steven C. Snow, Budget and Planning Director*

VISION

Davis School District provides an environment where
LEARNING COMES FIRST!

Students: MASTER essential learning skills,
DEMONSTRATE civic responsibility,
PREPARE for post-secondary education and careers, and
ENGAGE in positive personal development.

Parents are INVESTED in their student's education.

Employees RECOGNIZE the value of their individual contributions and
Employees COMMIT to excellence.

The community SUPPORTS the educational process.

Our efforts are guided by the following values and beliefs :

STUDENTS:

- have a shared responsibility for their own learning;
- have individual learning styles, needs, and gifts; education is most successful when these attributes are respected and utilized;
- must be prepared to embrace new opportunities and challenges in order to successfully transition from school to post secondary education and/or careers;
- school readiness is a critical component of school success.

PARENTS:

- are a student's first teacher;
- have a shared responsibility for their student's learning;
- must be empowered by schools to prepare for and support their student's learning;
- have the right to be involved and informed about school policies and their student's progress.

EMPLOYEES:

- Every employee is an educator and has shared responsibility for student learning;
- Effective classroom teachers are critical and assume primary responsibility for student learning;
- Effective leadership is key to student learning;
- Collaboration is fundamental to successful outcomes;
- Advancing the capabilities of all employees is essential to an excellent educational system.

COMMUNITY:

- Learning is best served when collaboration occurs among students, parents, school and district personnel, and communities;
- Communities benefit from a strong public education system;
- Well managed physical facilities are a community asset and must be specifically designed, constructed, and maintained to advance learning.

EDUCATION SYSTEM:

- Education enhances the quality of life and is the foundation for a strong and free society;
- Education is a dynamic process improved through a continuous cycle of assessment, reflection, and modification;
- Educational resources must be managed effectively, transparently, and equitably;
- High standards and expectations must be maintained through a system of accountability.

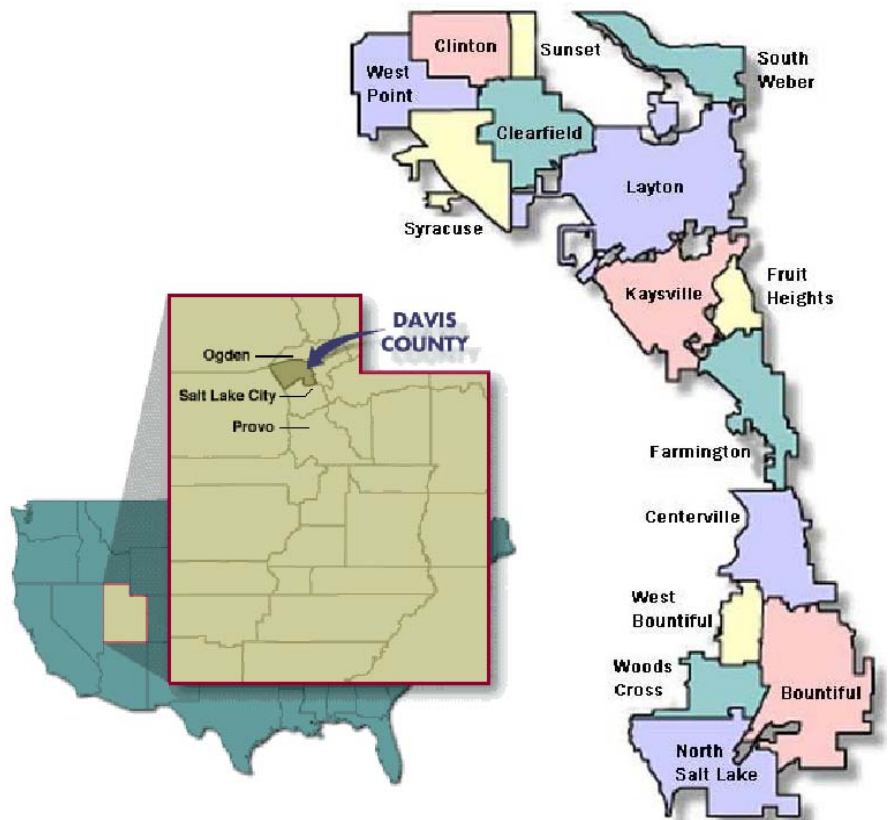
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INTRODUCTION TO THE DAVIS SCHOOL DISTRICT

The Davis School District was established in 1911 and shares common boundaries with Davis County. Davis County is located just east of the Great Salt Lake, and the southern boundary of the county adjoins the northern boundary of Salt Lake County. Davis County comprises an area of 268 square miles and has 342,281 residents. This reflects a population growth of 46,252 or 15.6% in the past ten years. Accompanying this growth has been a diversification of population and prosperity. Davis County now enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The county has moved from its traditional agricultural dependency to an interlocking network of suburban communities within close proximity to downtown Salt Lake City. Its citizens today are part of an economic and social pattern that reaches far beyond the county's tiny geographical limits.

Davis County is the third fastest growing county in the state according to the latest census. Overall, the five fastest growing cities were (in order) Layton, Farmington, Syracuse, North Salt Lake and Kaysville. Even though Davis County is Utah's smallest county in land area, the Davis School District's enrollment is the second largest of any school district in the state. Enrollment growth and funding issues continue to be topics of concern to the Board of Education. Part of the five year plan to deal with the growth in the District includes the construction of two additional elementary schools, and another junior high school. The District presently operates 62 elementary schools, 16 junior high schools, nine high schools and six special purpose schools. See page 39 for a complete list of major capital projects currently scheduled within the District.



The District currently employs 6,425.3 full-time equivalent positions compared to last year's total of 6,274.0. As such, the District remains the second largest employer in Davis County.

The determination of policies for the management of the District is the responsibility of the Board of Education. The School Board members are elected by the registered voters living within the seven representative precincts (one member per precinct). Board members serve four year terms, which are staggered to provide continuity.

The Superintendent of Schools and the Business Administrator are appointed by the Board and are responsible for the actual administration of the District and all of its schools and departments. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent and the Business Administrator are appointed by the Board for a two year term.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

BUDGET SUMMARY

This report contains the budget for the fiscal year ending June 30, 2019 as well as the final legal budget for the fiscal year ending June 30, 2018. Included for comparison purposes are the actual revenues and expenditures for the fiscal years ended June 30, 2017 and June 30, 2016. The accounts of the District are organized on the basis of funds and account groups. Each fund is considered a separate accounting entity and each has a separate, self-balancing set of accounts. The report includes all Governmental, Proprietary and Fiduciary Fund types for which the Davis School Board of Education has legal responsibility to adopt budgets. The following summary schedule compares the budgeted expenditures for the year ending June 30, 2019 to the Final Legal Budget for the year ending June 30, 2018:

FUND	2017-2018 Final Legal Budget	2018-2019 Annual Budget	Change	% Change
GOVERNMENTAL FUNDS:				
GENERAL FUND	\$504,165,300	\$524,617,500	\$20,452,200	4.06%
STUDENT ACTIVITIES FUND	19,120,300	19,311,500	191,200	1.00%
TAX INCREMENT FUND	12,000,000	12,000,000	0	0.00%
CAPITAL OUTLAY FUND	153,953,900	90,675,400	-63,278,500	-41.10%
DEBT SERVICE FUND	54,011,800	58,323,500	4,311,700	7.98%
FOOD SERVICE FUND	26,046,000	26,281,500	235,500	0.90%
Subtotal-Governmental Funds	769,297,300	731,209,400	-38,087,900	-4.95%
PROPRIETARY FUNDS:				
P.A.R.C. FUND	9,002,200	9,002,200	0	0.00%
SELF INSURANCE FUND	67,944,200	70,662,000	2,717,800	4.00%
Subtotal-Proprietary Funds	76,946,400	79,664,200	2,717,800	3.53%
FIDUCIARY FUNDS:				
P.A.R.C. FOUNDATION FUND	76,600	81,300	4,700	6.14%
DAVIS FOUNDATION FUND	2,088,500	2,088,500	0	0.00%
Subtotal-Fiduciary Funds	2,165,100	2,169,800	4,700	0.22%
GRAND TOTAL ALL FUNDS	\$848,408,800	\$813,043,400	-\$35,365,400	-4.17%

There are six sources of revenue available to the District. The following schedule displays the total of these revenues for all funds combined:

REVENUE SOURCE	2017-2018 Final Legal Budget	2018-2019 Annual Budget	Change	% Change
PROPERTY TAX REVENUE	\$184,255,000	\$186,766,800	\$2,511,800	1.36%
OTHER LOCAL REVENUE	118,658,900	121,539,300	2,880,400	2.43%
STATE REVENUE	366,405,131	391,096,900	24,691,769	6.74%
FEDERAL REVENUE	44,946,990	43,640,400	-1,306,590	-2.91%
PROCEEDS FROM BOND SALES	69,375,000	70,000,000	625,000	0.90%
OTHER REVENUE SOURCES	64,767,779	0	-64,767,779	-100.00%
TOTAL REVENUE SOURCES	\$848,408,800	\$813,043,400	-\$35,365,400	-4.17%

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BUDGET HIGHLIGHTS

The 2018 State Legislature finished the session funding a 2.5% increase to the WPU as well as a substantial increase to the Flexible WPU line item on a one-time basis. To appease backers of the 'Our Schools Now' initiative, the State Legislature froze the basic property tax rate, which for public education, will raise roughly \$375 million over five years. In November 2018, there will also be a ballot question to see if voters support a gas tax increase of 10 cents per gallon which would also be funneled to public education. The District portion of these new revenues and new planned expenditures are outlined below:

Ongoing Revenue Increases and cost savings:

1- Increase in the WPU amount and growth funding in Regular Education	\$11,500,000	
2- Increased Voted and Board Leeway funding	7,331,000	
3- Ongoing District Cost efficiencies	1,900,000	
4- Employee Turnover Savings	1,650,000	
5- Flexible WPU on-going increase	791,400	
		<hr/>
		\$23,172,400

The District made an additional effort in this budget to recruit and retain highly qualified teachers by offering a COLA (for Licensed employees) of 3%. There was an unusual effort among the Wasatch Front school districts in Utah to offer the highest starting salary for new teachers due to the shortage of local college students graduating with the intent to be school teachers. After you include a one time payment of \$500 to all full time employees (planned for November 2017) the total compensation to a new teacher in the Davis School District will be \$40,043. In addition, the District made an aggressive budget for new students of 1,000 in an attempt to hire as many new teachers as early in the process as possible. If this projection ends up too high, there will be reductions made to other budgets on a one time basis to compensate.

Budgeted Uses of these Increases to Savings and Revenue:

1- COLA for all employees - 2.5%	\$7,328,100	
2- Incremental Step and Lane increases for employees	6,661,600	
3- New Teacher hiring for growth (budgeted 800 additional regular ed students)	2,777,100	
4- Health Insurance cost increases (employer portion increase of 7%)	2,464,200	
5- Reserve from ongoing funds -- Overhead costs at HS #9 and JR #17 (1/3 total)	1,400,000	
6- Job Study implementation for Classified Employees	1,304,000	
7- Miscellaneous additional Board priorities	1,237,400	
		<hr/>
		\$23,172,400

One Time Sources and Uses of Funding:

ONE TIME - FLEXIBLE WPU FUNDING	6,300,000	
ONE TIME - JUNIOR HIGH #17 FUNDS AVAILABLE	1,000,000	
Extra Professional Day for Teachers		1,200,000
New Teacher Orientation Stipend		250,000
School Technology Grant		250,000
One Time Payment to all Employees (1.5%)		5,600,000
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	7,300,000	7,300,000

BUDGET HIGHLIGHTS (continued)

Highlighted changes in the FY2019 budget

Basic Funding Formula Changes

The basic state funding formula for public education is a predetermined amount per student enrolled in districts called the Weighted Pupil Unit (or WPU). For FY2019, the legislature raised the WPU amount from \$3,311 to \$3,395 enabling the District to receive a 2.54% increase in total Regular School WPU for \$6,500,000. New Growth was also funded adding an additional \$3,900,000 to the District budget. The legislature also appropriated an additional \$6,144,000 to the flexible WPU line item on a one-time basis. Some districts in the state incorporated this into their ongoing salary schedule structure. Davis District instead determined to pay employees a one-time payment of 1.5%. Should the state actually make this an ongoing funding source, it can be added to the salary schedule at that point.

Salary and benefit changes for employees

For FY2019 the incremental pay increases for employees were once again funded. As mentioned above, the District also funded a one-time payment of 1.5% to each full time employee as of November 1, 2018. Teachers will continue to receive the additional professional development training day. The premium for health insurance is budgeted to increase by only 7.0%. With this increase self insurance fund held at the District remains with a healthy fund balance.

The District recently conducted a Job Study to compare its pay schedules to other school districts in the region as well as other industries. In some instances these schedules were similar, some were lower and some were higher. For FY2019 the District will implement the findings made by the outside consultant for the non-classified / non-licensed employees, which was determined to be an additional ongoing cost to the District of \$1,303,960. In no case will an employee receive a decreased salary. This is the last group to be implemented from that Job Study of 2015-16.

New School Opening

The District is prepared to open the new Farmington High School in August of 2018 and construction is well under way for a new Junior High School (#17) in west Layton which will open in August of 2019. There are certain ongoing costs that arise anew at the opening of a school, whereas the cost of teachers and supplies simply transfer from other schools. In preparation for those new ongoing expenditures, the District held out from the ongoing budget \$900,000 for the high school and \$500,000 for the junior high school. This was the third time to hold out 1/3 of the high school costs and the second time for holding out 1/3 of the junior high costs. These funds become available to be used on current one time projects such as the professional day for teachers and staffing the two new schools with new administration in preparation for their openings.

BUDGET DEVELOPMENT PROCESS

The District operates within the budget requirements for school districts as specified by State law and as interpreted by the Utah State Superintendent of Public Instruction. A balanced budget is required by state law, which is defined that the total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years. Fund Balance is defined as the difference between assets and liabilities in a governmental fund. The following is a description of the normal procedure followed when adopting a budget for a new fiscal year:

- 1 - The Superintendent requests that departmental goals be developed prioritizing any items needing additional or new funding consistent with the District strategic plan and Board of Education priorities.
- 2 - Once these goals are accumulated, the budget committee (comprised of the Superintendency, other District administrators, school principals and employee association representatives) determines which projects could be funded or in which areas cuts could be made to balance expenditures and revenues in the coming fiscal year.
- 3 - For the new fiscal year (beginning July 1), the Business Administrator prepares a proposed budget for all funds, which is then presented to the Board of Education by the Superintendent on or before June 1.
- 4 - After a public hearing has been held, the Board of Education by resolution, legally adopts a budget prior to June 22 as required by state law. If the tax rate in the proposed budget exceeded the 'Certified Tax Rate,' this adoption would only be for the Final Legal Budget for the fiscal year ended June 30, 2018, and a Tentative Budget For the Fiscal Year Ending June 30, 2019. If a truth in taxation hearing was required to be held for the proposed budget For the Fiscal Year Ending June 30, 2019, it would be scheduled for August 1, 2017 and the proposed budget For the Fiscal Year Ending June 30, 2019 would be adopted that same day by the Board of Education.
- 5 - Once adopted, the budget can be amended to any extent by subsequent Board action. Reductions in appropriations at the overall fund level can be approved by the Board upon recommendation of the Superintendent, however increased appropriations at the overall fund level require a public hearing prior to amending the budget.
- 6 - Any adjustments in estimated revenue and revisions of appropriations due to operational changes in categorical program funding may be approved by District management with subsequent ratification by the Board. Such adjustments are integrated into the amended budget approved by the Board.
- 7 - A final legal budget (the original budget plus any subsequent adjustments as previously mentioned) is approved by the Board of Education prior to the end of the fiscal year.

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BUDGET CALENDAR FY2019

FEB	1	Budget requests due from Departments and School Budget Committee.
FEB	5	Meet with Board of Education to get general budget direction.
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MAR	2	Inform the County of date (Aug 6th) for Truth in Taxation Public Hearing if one is required.
MAR	2	Superintendent's Executive Staff Meeting - Review Program Goals and budget proposals.
MAR	29	State to provide funding estimates to School Districts after completion of legislative session.
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APR	2	Superintendent's Executive Staff Meeting - Review Legislative budget package and determine tax rates to be recommended to the Board of Education.
APR	16	Superintendent's Executive Staff Meeting - Review Program requests and finalize estimates. Review negotiations' proposals.
APR	24	Superintendency to make budget refinements.
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MAY	1	Schools may begin to order against the estimated budget for the next school year budget.
MAY	21	Budget Workshop held with School Board to discuss next year's budget.
MAY	31	Arrange with newspapers to have notice of Budget Hearing published on the 5th.
<hr/>		
JUN	1	Tentative budget to be filed with the Board of Education.
JUN	1	Tentative budget to be filed with the office of the Business Administrator for public review.
JUN	7	County Auditor to provide certified tax rates and valuation information to the District.
JUN	7	Board to hold Public Hearing on the Final Legal Budget for 2018-2019 and the Proposed Annual Budget for 2019-2020.
JUN	20	Board to hold Public Hearing and adopt the Final Legal Budget for 2018-2019 and the Proposed Annual Budget for 2019-2020 if a Truth in Taxation Hearing is not required. If Truth in Taxation is required, the Board would instead adopt only a Tentative Budget for 2019-2020.
JUN	22	Tax Rate forms to be submitted to the County Auditor and State Tax Commission.
<hr/>		
JUL	1	Program budgets to be loaded for the new fiscal year (at amounts equal to the previous year).
JUL	20	Arrange with newspapers to have notice of Budget Hearing published on the 23rd and 30th if a Truth in Taxation hearing is required.
<hr/>		
AUG	7	Board to hold a Public Hearing to adopt the Annual Budget for 2018-2019 if Truth in Taxation is required.
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OCT	15	Adjust school budgets to the October 1st enrollment, and distribute new approved budgets.
OCT	31	Program budgets to be finalized and adjusted in accordance with negotiated contract agreements.
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DEC		Receive mid-year revenue figures from State Office of Education based on October 1st enrollment.

DESCRIPTION OF THE DISTRICT FUND STRUCTURE

The District's financial report is structured within the following six governmental funds, three proprietary funds and three fiduciary funds:

GOVERNMENTAL FUNDS. Governmental funds are generally used to account for activities supported by taxes, grants and similar resources. The District's governmental funds are as follows:

The General Fund. The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included therein.

The Student Activities Fund. The Student Activities Fund is used to account for the student body activity funds held by the District.

The Tax Increment Fund. The Tax Increment Fund is used to account for the taxes not imposed nor spent by the District but allowed to a Redevelopment Agency (RDA or CDA) to so do.

The Capital Outlay Fund. The Capital Outlay Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by proprietary funds and trust funds.

The Debt Service Fund. The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

The Nutrition Services Fund. The Nutrition Services Fund accounts for all activities conducted by the Nutrition Services Department, which provides meals to students and faculty.

PROPRIETARY FUNDS. Proprietary funds are used to account for organizations and activities that are similar to businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges or on a cost reimbursement basis. The District's proprietary funds are as follows:

The Pioneer Adult Rehabilitation Center (PARC) Fund. The Pioneer Adult Rehabilitation Center Fund was set up to account for the operation of PARC. PARC provides a safe environment of employment and training for persons with disabilities so that they may gain the skills required to function at their highest level of economic and social independence.

The Self Insurance Fund. The Self Insurance Fund accounts for the operation of the District's Self Insurance program for health and dental insurance for employees.

FIDUCIARY FUNDS. Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are as follows:

The PARC Community Partnership Foundation Fund. The PARC Community Partnership Foundation Fund accounts for the activities of this foundation which develops needed resources and hosts promotional events to create employment opportunities for persons with disabilities.

The Davis School District Foundation Fund. The Davis School District Foundation Fund is a separate legal entity for which the District acts in a trustee capacity in accounting for its financial resources. Led by private citizens of various communities and professions, the Foundation secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the District.

DESCRIPTION OF THE DISTRICT ACCOUNT CLASSIFICATIONS

The District categorizes and reports financial transactions to meet external reporting requirements and internal budget manager needs using the following account classifications:

EXPENDITURE CLASSIFICATIONS

Salaries. Salary expenditures are recorded when an employee is paid for services rendered through the payroll function. These are comprised of regular salary, hourly wage, extra duty, overtime and substitute expenditures.

Benefits. Benefits are recorded when payments are made to the Utah State Retirement Fund, Social Security, health, dental and life insurance as well as industrial and unemployment insurance.

Purchased Services. Purchased Services are comprised of: 1) payments for those services that are provided by persons not employed by the district, 2) repair and maintenance of district assets, 3) telephone, copying, and postage expenses, and 4) travel.

Supplies and Materials. In addition to the many day to day supplies purchased under this category, the major expenses recorded here include textbooks, fuel costs, electricity, and natural gas.

Property and Equipment. The District records expenditures for land, furniture, vehicles, computer and other equipment in this category.

Other Costs. Costs that would be recorded in this area include Indirect charges (costs charged to programs receiving benefit of items in the indirect cost pool such as accounting, purchasing, maintenance and utility expenses), auditing costs, interest and other miscellaneous expenses.

REVENUE CLASSIFICATIONS

Property Taxes. Property taxes are levied to provide operating funds for the District. Each year the District receives calculated certified tax rates from the County Auditor and adopts tax rates. The Basic Program tax rate is set by the State; all others are set by the District in accordance with State laws to generate the necessary tax revenue, with the maximum levies set by law.

Other Local Revenue. The major sources of other local revenue include 1) Tuitions and Fees 2) Earnings on Investments 3) local grants and donations and 4) charges for services rendered.

State Support. The Utah State Legislature meets each year to decide how much funding will be provided to school districts and other state agencies. This is the major funding source to the District and is divided into three major subdivisions: 1) the Regular Program 2) the Restricted Basic Program and 3) the Related to Basic Program.

Federal Support. The Federal Government provides support for specific programs in the District. For the projected budget year, these are generally budgeted to remain constant since most of these programs have not yet allocated grant amounts.

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SUMMARY OF ALL FUND BUDGETS

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
GENERAL FUND:							
Revenues & Other Sources	446,447,847	475,455,446	493,861,100	504,165,300	524,617,500	4.06%	20,452,200
Expenditures & Other Uses	439,590,771	460,462,031	493,861,100	504,165,300	524,617,500	4.06%	20,452,200
STUDENT ACTIVITIES FUND:							
Revenues & Other Sources	15,890,458	17,196,532	17,804,400	19,120,300	19,311,500	1.00%	191,200
Expenditures & Other Uses	15,986,730	16,736,239	17,804,400	19,120,300	19,311,500	1.00%	191,200
TAX INCREMENT FUND							
Revenues & Other Sources	6,860,325	7,471,295	9,000,000	12,000,000	12,000,000	0.00%	0
Expenditures & Other Uses	6,860,325	7,471,295	9,000,000	12,000,000	12,000,000	0.00%	0
CAPITAL OUTLAY FUND:							
Revenues & Other Sources	93,562,328	110,741,034	94,150,000	153,953,900	90,675,400	-41.10%	-63,278,500
Expenditures & Other Uses	78,750,880	99,556,365	94,150,000	153,953,900	90,675,400	-41.10%	-63,278,500
DEBT SERVICE FUND:							
Revenues & Other Sources	49,855,754	51,072,456	53,328,200	54,011,800	58,323,500	7.98%	4,311,700
Expenditures & Other Uses	48,728,709	51,533,515	53,328,200	54,011,800	58,323,500	7.98%	4,311,700
FOOD SERVICE FUND:							
Revenues & Other Sources	24,390,036	25,464,694	25,155,400	26,046,000	26,281,500	0.90%	235,500
Expenditures & Other Uses	22,094,492	23,596,877	25,155,400	26,046,000	26,281,500	0.90%	235,500
SELF INSURANCE FUND:							
Revenues & Other Sources	62,847,954	64,880,718	67,223,200	67,944,200	70,662,000	4.00%	2,717,800
Expenses & Other Uses	59,071,900	63,653,391	67,223,200	67,944,200	70,662,000	4.00%	2,717,800
P.A.R.C. FUND:							
Revenues & Other Sources	10,667,351	8,397,452	9,829,800	9,002,200	9,002,200	0.00%	0
Expenses & Other Uses	11,115,876	10,037,679	9,829,800	9,002,200	9,002,200	0.00%	0
P.A.R.C. FOUNDATION FUND:							
Revenues & Other Sources	107,437	107,257	108,500	76,600	81,300	6.14%	4,700
Expenditures & Other Uses	107,269	92,659	108,500	76,600	81,300	6.14%	4,700
DAVIS FOUNDATION FUND:							
Revenues & Other Sources	1,576,289	1,910,645	1,938,800	2,088,500	2,088,500	0.00%	0
Expenditures & Other Uses	1,352,444	1,607,280	1,938,800	2,088,500	2,088,500	0.00%	0
TOTAL FUND REVENUES & OTHER	712,205,779	762,697,529	772,399,400	848,408,800	813,043,400	-4.17%	-35,365,400
TOTAL FUND EXP. & OTHER	683,659,396	734,747,331	772,399,400	848,408,800	813,043,400	-4.17%	-35,365,400

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REVENUE SUMMARY BY SOURCE - ALL FUNDS

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TAX REVENUE	167,630,513	175,846,084	179,989,577	184,255,000	186,766,800	1.36%	2,511,800
OTHER LOCAL REVENUE	108,759,359	110,922,489	115,322,300	118,658,900	121,539,300	2.43%	2,880,400
STATE REVENUE	320,903,823	344,110,049	361,939,123	366,405,131	391,096,900	6.74%	24,691,769
FEDERAL REVENUE	44,389,290	46,140,078	43,393,190	44,946,990	43,640,400	-2.91%	-1,306,590
PROCEEDS FROM BOND SALES	68,500,000	80,000,000	70,000,000	69,375,000	70,000,000	0.90%	625,000
OTHER SOURCES	2,022,794	5,678,829	1,755,210	64,767,779	0	-100.00%	-64,767,779
GRAND TOTAL REVENUE - ALL FUND	\$712,205,779	\$762,697,529	\$772,399,400	\$848,408,800	\$813,043,400	-4.17%	-\$35,365,400

EXPENDITURE SUMMARY BY OBJECT - ALL FUNDS

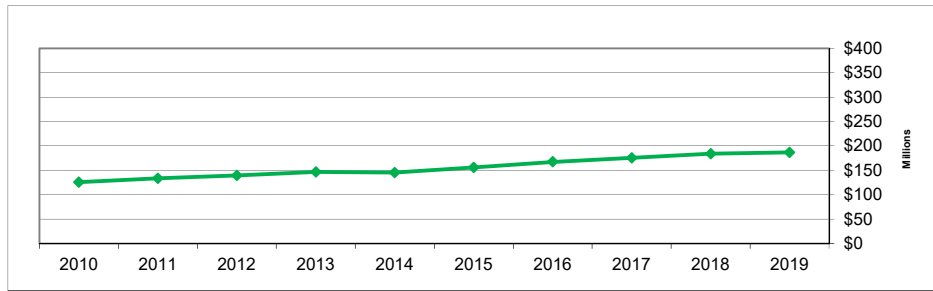
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	274,546,719	290,418,978	316,808,200	311,882,300	332,131,700	6.49%	20,249,400
210 Retirement	55,444,818	58,332,423	61,518,400	61,839,300	65,976,400	6.69%	4,137,100
220 Social Security	19,568,556	20,717,096	22,122,500	22,273,900	23,751,000	6.63%	1,477,100
240 Health Insurance	111,541,282	120,879,297	126,525,200	127,999,100	134,339,800	4.95%	6,340,700
270 Workers Compensation	707,443	577,883	680,900	606,500	606,500	0.00%	0
280 Other Benefits	76,375	190,036	44,500	90,200	90,200	0.00%	0
TOTAL BENEFITS	187,338,474	200,696,735	210,891,500	212,809,000	224,763,900	5.62%	11,954,900
300 Professional Services	16,234,173	18,737,479	21,783,100	15,343,900	21,198,100	38.15%	5,854,200
400 Repair / Rental of Equipment	55,079,079	76,590,736	67,586,700	116,291,100	47,190,600	-59.42%	-69,100,500
500 Misc. Purchased Services	12,605,298	13,071,551	14,472,000	17,969,200	17,976,600	0.04%	7,400
TOTAL PURCHASED SERV.	83,918,550	108,399,766	103,841,800	149,604,200	86,365,300	-42.27%	-63,238,900
600 Supplies & Materials	57,574,832	55,190,284	58,988,200	65,636,900	66,583,100	1.44%	946,200
700 Equipment	25,371,229	19,611,283	24,426,500	37,445,800	34,198,100	-8.67%	-3,247,700
800 Other Expenditure Items	52,067,028	56,551,837	54,509,000	60,798,400	64,875,400	6.71%	4,077,000
900 Transfer/Increase in Fund Bal	2,842,564	3,878,448	2,934,200	10,232,200	4,125,900	-59.68%	-6,106,300
TOTAL EXPENDITURES	\$683,659,396	\$734,747,331	\$772,399,400	\$848,408,800	\$813,043,400	-4.17%	-\$35,365,400

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

SUMMARY OF ALL FUND BUDGETS - REVENUE TRENDS

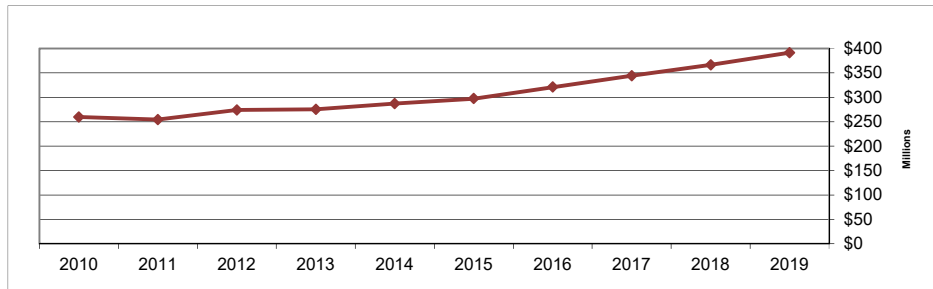
Property Taxes

Annual Budget	2019	\$186,766,800
Final Legal Budget	2018	\$184,255,000
Actual Receipts	2017	\$175,846,084
Actual Receipts	2016	\$167,630,513
Actual Receipts	2015	\$156,139,107
Actual Receipts	2014	\$145,739,187
Actual Receipts	2013	\$147,022,861
Actual Receipts	2012	\$139,861,007
Actual Receipts	2011	\$133,789,040
Actual Receipts	2010	\$125,590,761



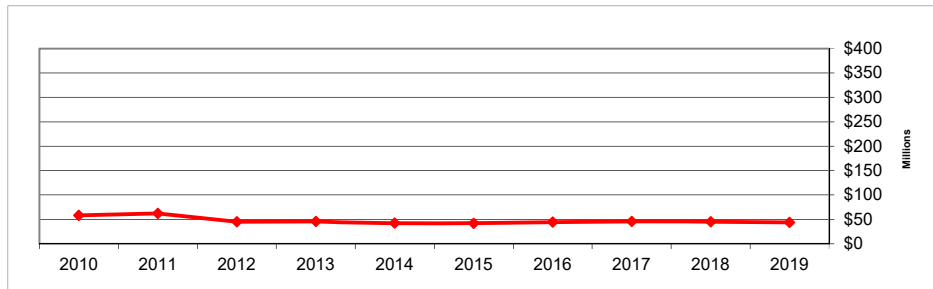
State Sources

Annual Budget	2019	\$391,096,900
Final Legal Budget	2018	\$366,405,131
Actual Receipts	2017	\$344,110,049
Actual Receipts	2016	\$320,903,823
Actual Receipts	2015	\$297,319,198
Actual Receipts	2014	\$287,297,671
Actual Receipts	2013	\$275,096,611
Actual Receipts	2012	\$273,878,744
Actual Receipts	2011	\$254,486,398
Actual Receipts	2010	\$259,784,580



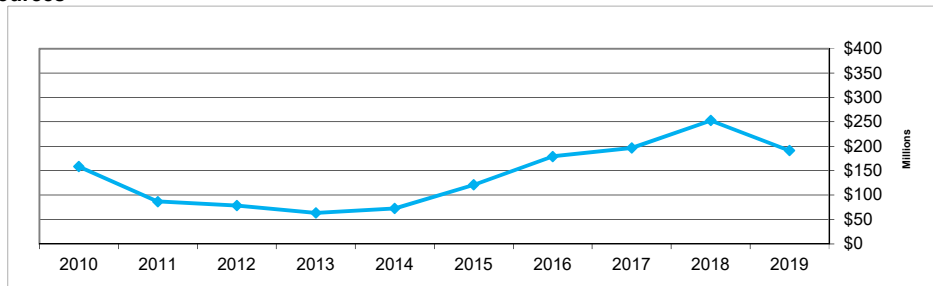
Federal Sources

Annual Budget	2019	\$43,640,400
Final Legal Budget	2018	\$44,946,990
Actual Receipts	2017	\$46,140,078
Actual Receipts	2016	\$44,389,290
Actual Receipts	2015	\$41,679,038
Actual Receipts	2014	\$42,633,078
Actual Receipts	2013	\$45,764,719
Actual Receipts	2012	\$44,916,946
Actual Receipts	2011	\$62,260,326
Actual Receipts	2010	\$58,136,085



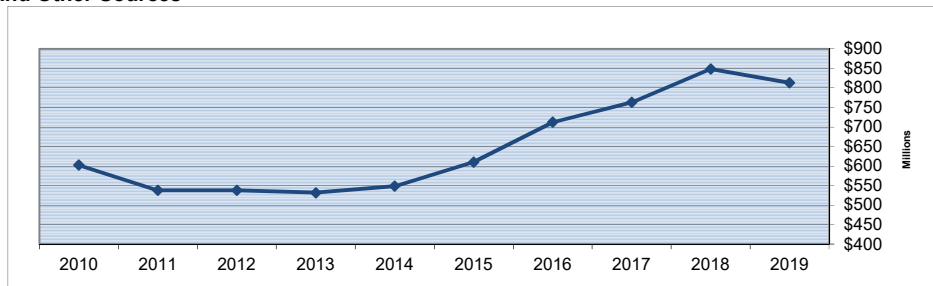
Other Funding Sources

Annual Budget	2019	\$191,539,300
Final Legal Budget	2018	\$252,801,679
Actual Receipts	2017	\$196,601,318
Actual Receipts	2016	\$179,207,192
Actual Receipts	2015	\$121,383,429
Actual Receipts	2014	\$72,632,890
Actual Receipts	2013	\$63,619,999
Actual Receipts	2012	\$78,740,928
Actual Receipts	2011	\$86,785,319
Actual Receipts	2010	\$158,567,745



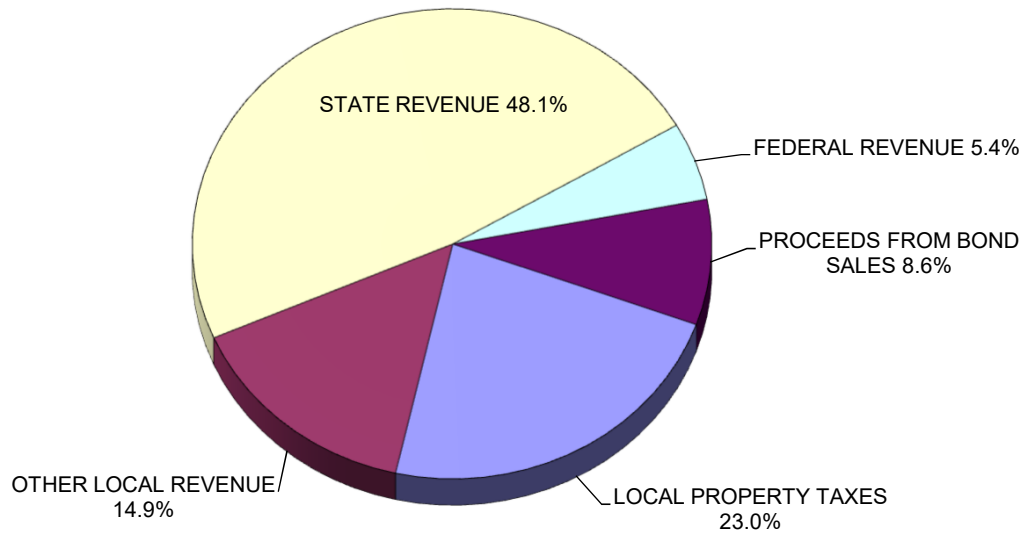
Total Revenues and Other Sources

Annual Budget	2019	\$813,043,400
Final Legal Budget	2018	\$848,408,800
Actual Receipts	2017	\$762,697,529
Actual Receipts	2016	\$712,130,818
Actual Receipts	2015	\$609,921,452
Actual Receipts	2014	\$548,302,826
Actual Receipts	2013	\$531,504,190
Actual Receipts	2012	\$537,397,625
Actual Receipts	2011	\$537,321,083
Actual Receipts	2010	\$602,079,171

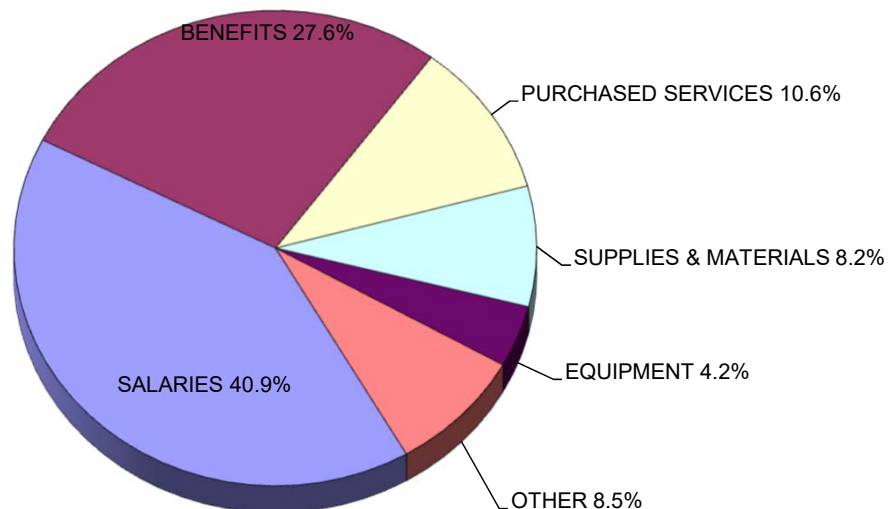


SUMMARY OF ALL FUND BUDGETS - FY2019 BUDGET

**REVENUE SUMMARY
BY SOURCE**



**EXPENDITURE SUMMARY
BY OBJECT**



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2019 rounded to nearest \$1000 (with Comparative Totals for Other Years)

	Governmental Fund Types						Fiduciary Fund Types	
	General Fund	Student Activities	Tax Increment	Capital Projects	Debt Service	Nutrition Services	PARC Foundation	Davis Foundation
Revenues:								
Property Taxes	\$102,138	\$0	\$12,000	\$15,230	\$57,398	\$0	\$0	\$0
Interest on investments	2,419	303	0	1,100	0	0	8	11
Other local revenue	9,211	19,009	0	176	0	8,589	421	1,928
State of Utah	380,345	0	0	4,169	0	5,481	0	0
Federal government	30,503	0	0	0	925	12,212	0	0
Total revenues	524,616	19,312	12,000	20,675	58,323	26,282	429	1,939
Expenditures:								
Instruction	357,253							
Student Support Services	18,993							
Instructional Staff Support	23,451							
General Administration	2,880							
School Administration	41,011							
Central Services	17,668							
Facilities Maintenance	49,219							
Pupil Transportation	14,141							
Community Services			12,000					
Student Activities		19,312						
Capital Outlay				90,675				
Debt Service					58,323			
Nutrition Services						26,282		
Adult Rehabilitation Services								
Self Insurance								
Trust Fund Expenditures							81	1,939
Total expenditures	524,616	19,312	12,000	90,675	58,323	26,282	81	1,939
Excess (deficiency) of rev. over (under) expenditures	0	0	0	-70,000	0	0	347	0
Other financing sources (uses):								
Sale of fixed assets				0				
Sale of bonds				70,000				
Bond Premium				0				
Fund Balance	0	0		0	1,755			
Interfund transfers	0			0	0		-347	
Total other sources	0	0	0	70,000	1,755	0	-347	0
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	1,755	0	0	0
Budgeted fund balances:								
July 1 (beginning FY)	67,169	10,963	0	30,388	2,019	10,292	478	1,400
June 30 (ending FY)	\$67,169	\$10,963	\$0	\$30,388	\$2,019	\$10,292	\$478	\$1,400

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2019 (with Comparative Totals for Other Years)

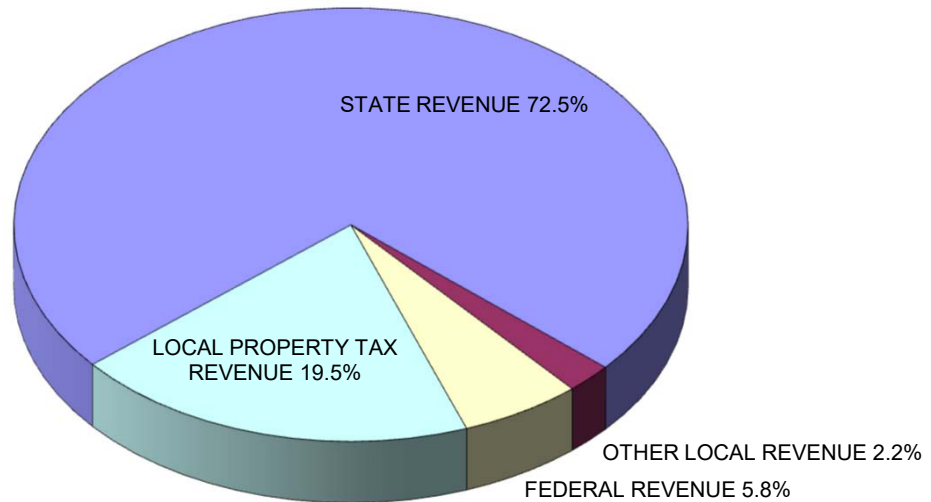
	Proprietary Fund Types		Totals (Memorandum only)			
	PARC	Self Insurance	Budget 2019-2018	Final Budget 2018-2017	Actual 2017-2016	Actual 2016-2015
Revenues:						
Property Taxes	\$0	\$0	\$186,766	\$184,255	\$175,846	\$167,631
Interest on investments	95	0	3,936	3,886	2,418	1,382
Other local revenue	7,458	70,662	117,454	114,623	108,168	107,376
State of Utah	1,102	0	391,097	366,405	344,110	320,903
Federal government	0	0	43,640	44,947	46,140	44,389
Total revenues	8,655	70,662	742,893	714,116	676,682	641,681
Expenditures:						
Instruction			357,253	337,058	314,918	302,142
Student Support Services			18,993	17,766	16,015	15,574
Instructional Staff Support			23,451	22,412	20,887	20,245
General Administration			2,880	2,788	2,772	2,506
School Administration			41,011	37,631	34,456	28,519
Central Services			17,668	16,754	15,079	14,278
Facilities Maintenance			49,219	46,996	43,193	43,268
Pupil Transportation			14,141	16,649	13,141	12,881
Community Services			12,000	12,000	7,471	7,038
Student Activities			19,312	19,120	16,736	15,987
Capital Outlay			90,675	153,954	99,556	78,751
Debt Service			58,323	54,012	51,533	44,450
Food Services			26,282	26,046	23,597	22,094
Adult Rehabilitation Services	9,002		9,002	9,002	10,037	11,115
Self Insurance		70,662	70,662	67,944	63,653	59,072
Trust Fund Expenditures			2,020	2,016	1,444	1,459
Total expenditures	9,002	70,662	812,892	842,148	734,488	679,379
Excess (deficiency) of rev. over (under) expenditures	-347	0	-70,000	-128,032	-57,806	-37,698
Other financing sources (uses):						
Sale of fixed assets			0	477	688	0
Sale of bonds			70,000	69,375	80,000	68,500
Bond Premium			0	2,521	4,991	2,023
Fund Balance			1,755	61,770	0	0
Interfund transfers/Fund Bal	347		0	0	0	0
Total other sources	347	0	71,755	134,143	85,679	70,523
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	1,755	6,111	27,873	32,825
Budgeted Net Assets:						
July 1 (beginning FY)	6,072	6,956	135,737	191,396	163,523	135,200
June 30 (ending FY)	\$6,072	\$6,956	\$135,737	\$135,737	\$191,396	\$163,746

Note A - The dramatic increases and decreases in budgeted fund balance are a result of paying for building projects in the Capital Outlay fund. That fund balance is then budgeted to be spent in the next fiscal years.

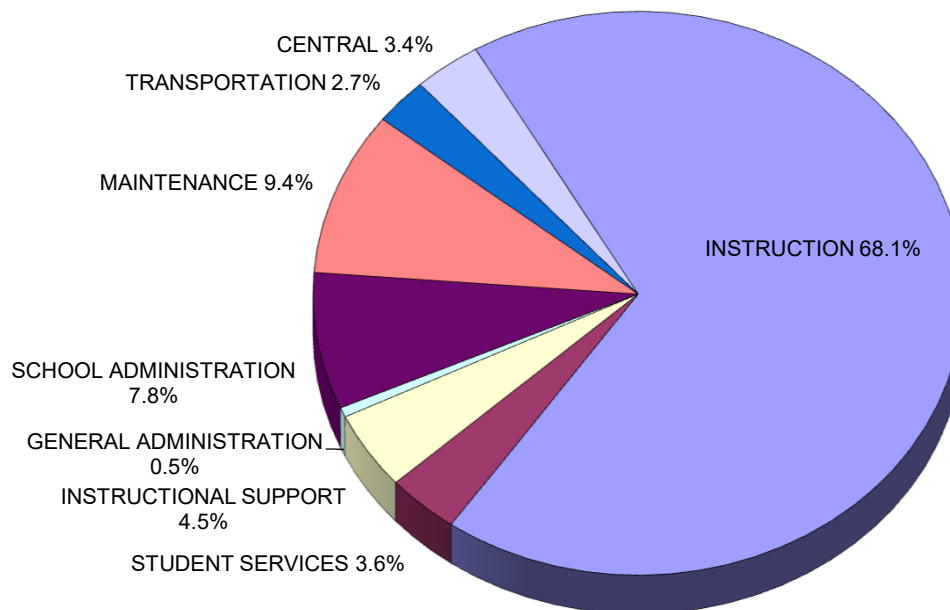
THE GENERAL FUND

The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included herein.

REVENUE SOURCES



EXPENDITURES BY FUNCTION

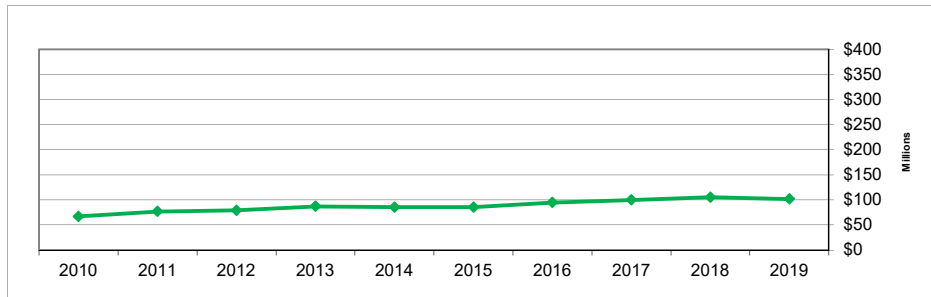


DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

GENERAL FUND - REVENUE TRENDS

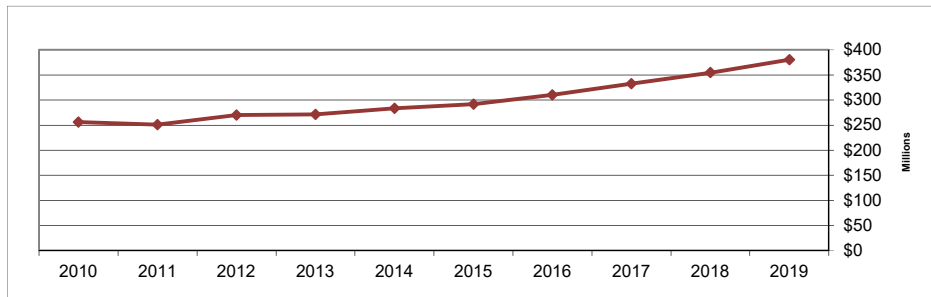
Property Taxes

Annual Budget	2019	\$102,137,600
Final Legal Budget	2018	105,840,300
Actual Receipts	2017	100,154,506
Actual Receipts	2016	95,052,673
Actual Receipts	2015	86,041,054
Actual Receipts	2014	85,753,539
Actual Receipts	2013	87,430,998
Actual Receipts	2012	79,639,044
Actual Receipts	2011	77,245,605
Actual Receipts	2010	67,524,002



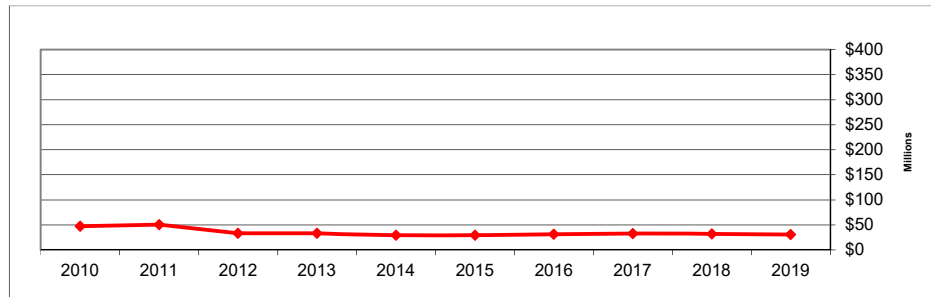
State Sources

Annual Budget	2019	\$380,345,000
Final Legal Budget	2018	354,771,700
Actual Receipts	2017	332,463,140
Actual Receipts	2016	310,405,731
Actual Receipts	2015	292,128,732
Actual Receipts	2014	283,594,334
Actual Receipts	2013	271,423,455
Actual Receipts	2012	270,177,431
Actual Receipts	2011	250,822,198
Actual Receipts	2010	255,934,337



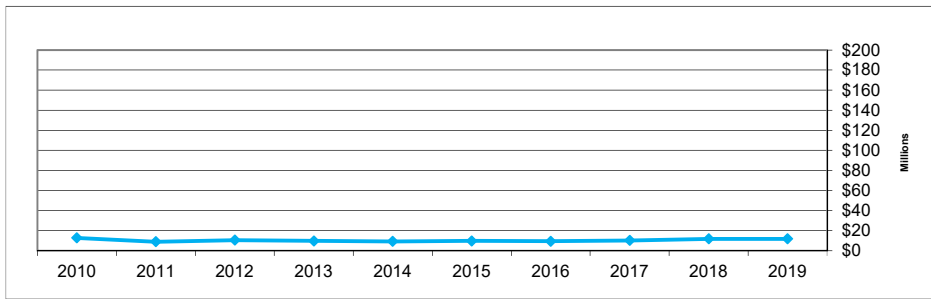
Federal Sources

Annual Budget	2019	\$30,503,900
Final Legal Budget	2018	31,803,900
Actual Receipts	2017	32,582,869
Actual Receipts	2016	31,631,894
Actual Receipts	2015	29,530,441
Actual Receipts	2014	29,482,652
Actual Receipts	2013	33,277,243
Actual Receipts	2012	33,442,898
Actual Receipts	2011	50,873,878
Actual Receipts	2010	47,631,338



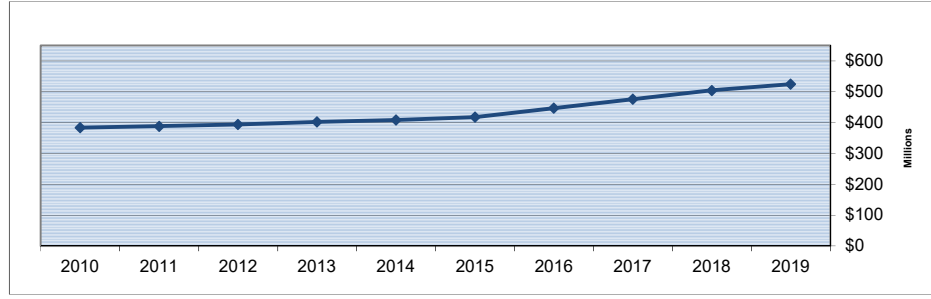
Other Funding Sources

Annual Budget	2019	\$11,631,000
Final Legal Budget	2018	11,749,400
Actual Receipts	2017	10,254,931
Actual Receipts	2016	9,357,549
Actual Receipts	2015	9,687,651
Actual Receipts	2014	9,311,199
Actual Receipts	2013	9,674,076
Actual Receipts	2012	10,404,460
Actual Receipts	2011	9,040,718
Actual Receipts	2010	12,800,706



Total Revenues and Other Sources

Annual Budget	2019	\$524,617,500
Final Legal Budget	2018	504,165,300
Actual Receipts	2017	475,455,446
Actual Receipts	2016	446,447,847
Actual Receipts	2015	417,387,878
Actual Receipts	2014	408,141,724
Actual Receipts	2013	401,805,772
Actual Receipts	2012	393,663,833
Actual Receipts	2011	387,982,399
Actual Receipts	2010	383,890,383



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

GENERAL FUND - REVENUE

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1111 Basic Program Levy	32,623,851	34,711,111	35,400,422	36,681,700	37,552,100	2.37%	870,400
1112 Voted Leeway	24,674,607	24,888,384	25,382,582	26,301,300	23,487,400	-10.70%	-2,813,900
1113 Board Local Levy	37,754,215	40,555,011	41,360,273	42,857,300	41,098,100	-4.10%	-1,759,200
TOTAL TAXES	95,052,673	100,154,506	102,143,277	105,840,300	102,137,600	-3.50%	-3,702,700
1310 Tuitions & Fees	2,452,027	2,685,293	2,556,000	2,920,200	2,978,600	2.00%	58,400
1500 Earnings on Investments	620,624	1,670,298	765,000	2,372,100	2,419,500	2.00%	47,400
1800 Community Serv Activities	157,445	173,190	157,900	216,600	220,900	1.99%	4,300
1990 Other Misc Local Revenue	5,144,665	4,620,084	4,590,000	4,960,100	5,059,300	2.00%	99,200
1999 Interfund Indirect Charges	982,788	1,106,066	905,300	1,280,400	952,700	-25.59%	-327,700
TOTAL LOCAL REVENUE SOURCES	\$104,410,222	\$110,409,437	\$111,117,477	\$117,589,700	\$113,768,600	-3.25%	-\$3,821,100
3000 - REGULAR BASIC PROGRAM							
3010 Regular School WPU, K-12	166,339,283	174,805,934	184,788,017	185,635,624	192,791,892	3.86%	7,156,268
3020 Professional Staff	19,534,655	20,320,719	21,445,860	21,348,524	21,445,860	0.46%	97,336
3030 Foreign Exchange Students	105,128	95,520	99,330	99,330	99,330	0.00%	0
SUBTOTAL - REG BASIC PROGRAM	\$185,979,066	\$195,222,173	\$206,333,207	\$207,083,478	\$214,337,082	3.50%	\$7,253,604
3000 - RESTRICTED BASIC PROGRAM							
3105 Special Education Add-on	20,172,647	22,907,558	24,298,761	24,298,761	25,895,966	6.57%	1,597,205
3110 Special Ed Self-Contained	5,763,970	5,998,465	6,488,254	6,488,254	6,800,902	4.82%	312,648
3115 Special Ed Preschool	3,236,211	3,430,792	4,010,548	4,010,548	4,122,277	2.79%	111,729
3120 Ext Year Program-SMH	112,575	118,554	129,390	129,390	138,641	7.15%	9,251
3125 Special Ed Impact Aid	594,388	1,122,071	680,649	680,649	724,977	6.51%	44,328
3125 Special Ed Intensive Services	699,552	279,452	282,082	254,461	254,461	0.00%	0
3155 Career & Tech Add-on	8,384,125	8,885,562	9,341,114	8,982,716	9,433,995	5.02%	451,279
3230 Class-Size Red K-3	13,190,917	13,719,352	14,654,372	14,569,950	15,219,729	4.46%	649,779
3209 Adult High Sch Completion	703,619	747,852	718,322	1,107,027	1,107,027	0.00%	0
3211 Gifted & Talented	305,299	320,039	336,361	347,295	347,295	0.00%	0
3212 Advanced Placement	337,844	350,388	366,705	367,274	367,274	0.00%	0
3213 Concurrent Enrollment	567,110	582,728	582,727	701,612	701,612	0.00%	0
3612 International Baccalaureate	10,349		14,683	10,777	10,777	0.00%	0
3336 Enhancement for At-Risk	1,552,045	1,747,599	1,915,480	1,915,480	2,367,181	23.58%	451,701
3220 At-Risk - Gang Prevention	158,640	158,640	0	66,096	66,096	0.00%	0
3221 Youth-in-Custody	1,463,988	1,391,221	1,463,988	1,355,173	1,355,173	0.00%	0
SUBTOTAL - RESTRICTED BASIC	\$57,253,279	\$61,760,273	\$65,283,436	\$65,285,463	\$68,913,383	5.56%	\$3,627,920

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

GENERAL FUND - REVENUE (continued)

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3000 - RELATED TO BASIC PROGRAM							
3410 Flexible Allocation WPU Dist	2,474,106	834,396	836,386	830,536	7,798,362	838.96%	6,967,826
3415 Pupil Transp-To & From Schl	6,735,423	6,896,814	6,856,442	6,885,552	7,232,306	5.04%	346,754
3468 School Nurses	99,462	98,799	98,881	106,937	106,937	0.00%	0
3520 Trust Lands	4,642,558	4,997,254	6,509,575	6,511,086	7,498,779	15.17%	987,693
3555 Voted Leeway	25,293,469	30,844,297	32,998,821	31,844,579	37,752,484	18.55%	5,907,905
3560 Board Leeway	4,935,335	5,904,287	8,484,035	5,643,872	9,438,121	67.23%	3,794,249
3635 Critical Languages	152,000	162,000	162,000	253,725	253,725	0.00%	0
3640 Extended Day Kindergarten	451,982	432,532	427,549	427,549	417,114	-2.44%	-10,435
3655 Digital Teaching and Learning	0	695,212	1,321,769	1,007,646	2,011,701	99.64%	1,004,055
3700 Other State Revenue	655,538	279,652	223,157	315,774	315,774	0.00%	0
3700 STEM Center Grants	0	11,145	0	682,429	682,417	0.00%	-12
3710 Driver Education	745,935	651,073	550,000	1,067,701	650,000	-39.12%	-417,701
3799 UPASS / Online Testing	160,213	159,043	0	0	0	0.00%	0
3799 Library Books and Resources	169,157	89,532	89,154	89,154	89,182	0.03%	28
3800 Supplement / Deferred Prog Re	-1,550,647	299,457	0	1,742,418	0	-100.00%	-1,742,418
3800 Clean Bus - VW settlement	0	0	0	2,160,000	0	-100.00%	-2,160,000
3800 TSSP - Teacher Sal Supplmt	613,485	667,356	577,800	685,000	685,000	0.00%	0
3805 State Reading Achievement	1,334,121	1,342,896	1,372,879	1,349,064	1,303,501	-3.38%	-45,563
3851 Teacher Supplies & Materials	630,288	638,446	529,793	525,698	577,693	9.89%	51,995
3876 Educator Salary Adjustments	17,684,834	18,226,104	18,226,104	18,511,778	18,511,778	0.00%	0
3881 USTAR Centers	971,332	995,737	794,402	583,000	583,000	0.00%	0
3900 Early Intervention (State)	784,995	1,170,045	798,969	1,040,263	1,047,663	0.71%	7,400
3900 Revenue From Other Agencies	189,800	84,617	42,064	138,998	138,998	0.00%	0
SUBTOTAL - RELATED TO BASIC	67,173,386	75,480,694	80,899,780	82,402,759	97,094,535	17.83%	14,691,776
TOTAL REVENUE STATE SOURCES	\$310,405,731	\$332,463,140	\$352,516,423	\$354,771,700	\$380,345,000	7.21%	\$25,573,300

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GENERAL FUND - REVENUE (continued)

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - REVENUE FEDERAL SOURCES:							
4101 Title VIII - Impact Aid	660,604	458,464	450,000	400,000	400,000	0.00%	0
4300 ROTC Teacher Reimbursement	111,518	105,264	95,400	121,300	121,300	0.00%	0
4300 STEM Grants	272,335	207,951	225,000	100,000	100,000	0.00%	0
4320 Headstart	4,336,084	4,593,679	4,581,198	4,983,767	4,983,767	0.00%	0
4330 Title VII A - Indian Education	119,374	129,215	128,777	59,357	59,357	0.00%	0
4500 Title II A - Teacher Quality	1,201,625	1,287,304	1,114,208	1,038,455	1,038,455	0.00%	0
4511 Title I A	7,823,231	7,538,576	6,527,151	6,356,263	6,356,263	0.00%	0
4519 Title I C SC - Migrant	30,073	35,535	30,073	30,000	30,000	0.00%	0
4522 IDEA Part B - Pre-Schl	279,784	279,784	279,784	291,685	291,685	0.00%	0
4524 IDEA Part B Special Ed Formula	10,228,154	10,739,537	10,247,011	10,430,648	10,430,648	0.00%	0
4530 CTE Federal Funds	565,899	566,366	566,366	573,681	573,681	0.00%	0
4541 Title III SC - English Lang. Acq	203,743	207,099	204,392	209,507	209,507	0.00%	0
4580 Adult Basic Education	249,798	272,087	272,087	404,799	404,799	0.00%	0
4600 21st Century After School	229,190	342,831	388,895	583,176	583,176	0.00%	0
4600 Other Federal Rev (thru State)	145,845	507,288	141,567	723,779	723,779	0.00%	0
4600 Early Intervention (Federal)	523,330	174,834	469,236	218,335	218,335	0.00%	0
4900 Workforce Services Grants	620,734	1,563,226	728,677	2,169,238	2,169,238	0.00%	0
4900 Other Federal Revenue	450,670	137,525	377,300	179,910	179,910	0.00%	0
4930 Medicaid Admin Outreach	304,589	329,329	300,078	330,000	330,000	0.00%	0
4940 Medicaid Fee for Service	3,275,314	3,106,975	3,100,000	2,600,000	1,300,000	-50.00%	-1,300,000
TOTAL REVENUE FEDERAL SOURCES:	\$31,631,894	\$32,582,869	\$30,227,200	\$31,803,900	\$30,503,900	-4.09%	-1,300,000
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
GRAND TOTAL REVENUE - GENERAL	\$446,447,847	\$475,455,446	\$493,861,100	\$504,165,300	\$524,617,500	4.06%	\$20,452,201

DAVIS SCHOOL DISTRICT
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GENERAL FUND - EXPENDITURE SUMMARY BY OBJECT

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	262,779,984	276,872,558	302,821,300	298,103,900	317,996,700	6.67%	19,892,800
210 Retirement	54,021,040	56,532,044	59,551,100	60,125,800	64,201,600	6.78%	4,075,800
220 Social Security	18,713,520	19,725,804	21,136,600	21,264,300	22,705,600	6.78%	1,441,300
240 Health Insurance	54,420,834	59,227,004	61,327,300	62,146,400	65,773,900	5.84%	3,627,500
270 Industrial Insurance	668,135	528,765	630,900	531,400	531,400	0.00%	0
280 Other Benefits	69,235	184,448	43,300	89,200	89,200	0.00%	0
TOTAL BENEFITS	127,892,764	136,198,065	142,689,200	144,157,100	153,301,700	6.34%	9,144,600
300 Professional Services	3,401,678	4,617,687	4,590,400	4,139,500	4,139,500	0.00%	0
400 Repair / Rental of Equipment	1,752,776	1,891,418	1,820,900	1,945,600	1,945,600	0.00%	0
500 Misc. Purchased Services	4,817,245	4,781,950	4,623,000	5,045,600	5,045,600	0.00%	0
TOTAL PURCHASED SERV.	9,971,699	11,291,055	11,034,300	11,130,700	11,130,700	0.00%	0
600 Supplies & Materials	26,322,178	27,234,591	26,779,800	32,015,200	32,735,200	2.25%	720,000
700 Equipment	12,194,863	8,041,215	10,204,100	11,847,200	8,651,300	-26.98%	-3,195,900
800 Fees & Misc. Expenses	429,283	824,547	332,400	800,200	801,900	0.21%	1,700
TOTAL EXPENDITURES	\$439,590,771	\$460,462,031	\$493,861,100	\$498,054,300	\$524,617,500	5.33%	\$26,563,200
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES & OTHER USE	439,590,771	460,462,031	493,861,100	498,054,300	524,617,500	5.33%	26,563,200

GENERAL FUND - EXPENDITURE SUMMARY BY FUNCTION

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION	302,141,708	314,917,993	340,672,100	337,057,600	357,253,200	5.99%	20,195,600
2100 - STUDENT SUPPORT SERVICES	15,573,758	16,015,062	17,684,700	17,766,500	18,992,500	6.90%	1,226,000
2200 - INSTRUCTIONAL SUPPORT	20,244,708	20,886,518	19,249,300	22,412,300	23,451,900	4.64%	1,039,600
2300 - GENERAL ADMINISTRATION	2,505,646	2,772,126	2,733,100	2,788,000	2,880,000	3.30%	92,000
2400 - SCHOOL ADMINISTRATION	28,518,964	34,455,761	35,830,200	37,631,400	41,011,600	8.98%	3,380,200
2500 - CENTRAL	14,277,804	15,079,440	18,063,600	16,754,300	17,667,900	5.45%	913,600
2600 - OPERATIONS & MAINTENANCE	43,268,575	43,193,068	46,059,900	46,995,600	49,219,300	4.73%	2,223,700
2700 - STUDENT TRANSPORTATION	12,881,560	13,142,063	13,406,500	16,648,600	14,141,100	-15.06%	-2,507,500
3300 - COMMUNITY SERVICES	178,048	0	161,700	0	0	0.00%	0
TOTAL EXPENDITURES	439,590,771	460,462,031	493,861,100	498,054,300	524,617,500	5.33%	26,563,200
Increase to Fund Balance	0	0	0	6,111,000	0		-6,111,000
TOTAL EXPENDITURES & OTHER USE	439,590,771	460,462,031	493,861,100	504,165,300	524,617,500	4.06%	20,452,200

GENERAL FUND - REVENUE SUMMARY BY SOURCE

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - TAX REVENUE	95,052,673	100,154,506	102,143,277	105,840,300	102,137,600	-3.50%	-3,702,700
1900 - OTHER LOCAL REVENUE	9,357,549	10,254,931	8,974,200	11,749,400	11,631,000	-1.01%	-118,400
3000 - STATE REVENUE	310,405,731	332,463,140	352,516,423	354,771,700	380,345,000	7.21%	25,573,300
4000 - FEDERAL REVENUE	31,631,894	32,582,869	30,227,200	31,803,900	30,503,900	-4.09%	-1,300,000
5000 - OTHER REVENUE SOURCES	0	0	0	0	0	0.00%	0
GRAND TOTAL - GENERAL FUND	\$446,447,847	\$475,455,446	\$493,861,100	\$504,165,300	\$524,617,500	4.06%	\$20,452,201

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GENERAL FUND - EXPENDITURES

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION							
131 Sal-Teachers	165,540,589	172,762,649	190,189,900	181,528,600	193,468,100	6.58%	11,939,500
132 Sal-Substitutes	2,472,344	2,748,120	2,793,100	2,856,500	2,942,200	3.00%	85,700
160 Sal-Teacher Assistants	18,181,205	20,063,418	21,951,900	24,126,400	25,381,000	5.20%	1,254,600
TOTAL SALARIES	186,194,138	195,574,187	214,934,900	208,511,500	221,791,300	6.37%	13,279,800
210 Retirement	38,055,467	39,608,575	41,843,700	41,914,200	44,672,200	6.58%	2,758,000
220 Social Security	13,376,847	14,034,249	15,011,300	15,003,500	15,990,700	6.58%	987,200
240 Insurance	39,364,111	42,469,757	44,196,900	44,509,700	47,180,300	6.00%	2,670,600
270 Workers Compensation	668,135	528,765	630,900	531,400	531,400	0.00%	0
280 Unemployment Ins	40,709	48,421	41,100	86,200	86,200	0.00%	0
TOTAL BENEFITS	91,505,269	96,689,767	101,723,900	102,045,000	108,460,800	6.29%	6,415,800
300 Professional Services	2,553,946	3,568,983	3,616,100	3,278,300	3,278,300	0.00%	0
400 Repair/Rental of Equip	219,895	234,631	251,400	165,000	165,000	0.00%	0
500 Misc. Purchased Services	559,252	513,422	447,500	296,400	296,400	0.00%	0
TOTAL PURCHASED SERV.	3,333,093	4,317,036	4,315,000	3,739,700	3,739,700	0.00%	0
610 Supplies	7,283,925	7,315,887	8,343,000	8,685,400	8,685,400	0.00%	0
641 Textbooks	3,408,388	1,210,049	3,178,400	2,403,700	2,403,700	0.00%	0
650 Instructional Technology	3,000,000	3,000,000	3,000,000	3,768,400	4,268,400	13.27%	500,000
680 Other Material	246,052	352,659	311,900	1,034,700	1,034,700	0.00%	0
TOTAL SUPPLIES	13,938,365	11,878,595	14,833,300	15,892,200	16,392,200	3.15%	500,000
700 Equipment	7,001,404	5,756,817	4,808,200	6,194,300	6,194,300	0.00%	0
800 Other	347,487	701,591	218,500	674,900	674,900	0.00%	0
TOTAL INSTRUCTION	302,319,756	314,917,993	340,833,800	337,057,600	357,253,200	5.99%	20,195,600
2100 - STUDENT SUPPORT SERVICES							
141 Sal-Social Work	576,152	574,034	601,900	671,200	706,100	5.20%	34,900
142 Sal-Guidance	7,299,398	7,517,122	8,607,600	8,074,900	8,794,800	8.92%	719,900
143 Sal-Nurses	681,121	684,554	719,600	773,100	813,300	5.20%	40,200
144 Sal-Psychologists	1,843,617	1,787,001	2,071,800	2,324,300	2,445,200	5.20%	120,900
152 Sal-Clerical	38,039	71,718	79,300	86,600	91,100	5.20%	4,500
TOTAL SALARIES	10,438,327	10,634,429	12,080,200	11,930,100	12,850,500	7.71%	920,400
210 Retirement	2,312,038	2,341,628	2,474,300	2,610,100	2,771,900	6.20%	161,800
220 Social Security	747,203	772,343	813,500	865,700	919,400	6.20%	53,700
240 Insurance	2,006,734	2,170,332	2,238,600	2,252,100	2,342,200	4.00%	90,100
TOTAL BENEFITS	5,065,975	5,284,303	5,526,400	5,727,900	6,033,500	5.34%	305,600
300 Professional Services	0	5,500	0	0	0	0.00%	0
500 Misc. Purchased Services	32,873	40,602	33,700	51,900	51,900	0.00%	0
TOTAL PURCHASED SERV.	32,873	46,102	33,700	51,900	51,900	0.00%	0
600 Supplies	28,064	38,551	32,800	41,700	41,700	0.00%	0
700 Equipment	8,519	11,677	11,600	14,900	14,900	0.00%	0
TOTAL STUDENT SUPPORT SERVICE	15,573,758	16,015,062	17,684,700	17,766,500	18,992,500	6.90%	1,226,000

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2200 - INSTRUCTIONAL STAFF SUPPORT							
115 Sal-Supervisors	5,158,787	5,190,361	5,390,600	5,091,400	5,356,200	5.20%	264,800
145 Sal-Media Certificated	1,423,499	1,498,028	1,588,100	1,590,200	1,672,900	5.20%	82,700
152 Sal-Clerical	4,594,006	4,743,453	3,066,400	2,177,800	2,291,000	5.20%	113,200
162 Sal-Media Aides/STS	1,358,426	1,427,733	1,756,300	4,978,500	5,237,400	5.20%	258,900
TOTAL SALARIES	12,534,718	12,859,575	11,801,400	13,837,900	14,557,500	5.20%	719,600
210 Retirement	2,788,233	2,850,894	2,466,100	2,979,200	3,134,100	5.20%	154,900
220 Social Security	881,483	906,578	806,700	947,800	997,100	5.20%	49,300
240 Insurance	2,486,356	2,706,315	2,706,300	2,895,000	3,010,800	4.00%	115,800
290 Other Benefits	2,174	758	1,100	0	0	0.00%	0
TOTAL BENEFITS	6,158,246	6,464,545	5,980,200	6,822,000	7,142,000	4.69%	320,000
300 Professional Services	38,366	153,497	96,700	95,300	95,300	0.00%	0
400 Repair/Rental of Equipment	0	0	0	6,000	6,000	0.00%	0
500 Misc. Purchased Services	484,767	396,793	368,400	365,500	365,500	0.00%	0
TOTAL PURCHASED SERV.	523,133	550,290	465,100	466,800	466,800	0.00%	0
610 Supplies	488,595	625,318	601,400	793,000	793,000	0.00%	0
644 Library Books	479,740	346,905	349,000	420,000	420,000	0.00%	0
660 Audio / Visual Material	6,910	2,625	2,700	2,700	2,700	0.00%	0
700 Equipment	53,366	37,260	49,500	69,900	69,900	0.00%	0
TOTAL INSTRUCTIONAL STAFF SUPP	20,244,708	20,886,518	19,249,300	22,412,300	23,451,900	4.64%	1,039,600
2300 - GENERAL ADMINISTRATION							
114 Sal-Administrators	961,068	1,224,434	1,174,900	1,104,700	1,162,100	5.20%	57,400
152 Sal-Clerical	219,981	216,792	222,100	196,400	206,600	5.19%	10,200
TOTAL SALARIES	1,181,049	1,441,226	1,397,000	1,301,100	1,368,700	5.20%	67,600
210 Retirement	253,909	250,322	312,800	258,200	271,600	5.19%	13,400
220 Social Security	64,779	65,596	87,600	69,700	73,300	5.16%	3,600
240 Insurance	121,273	131,738	127,300	185,300	192,700	3.99%	7,400
290 Other Benefits	1,502	0	0	0	0	0.00%	0
TOTAL BENEFITS	441,463	447,656	527,700	513,200	537,600	4.75%	24,400
300 Professional Services	102,187	135,486	96,400	185,300	185,300	0.00%	0
500 Misc Services - Insurance	627,953	583,797	531,500	601,500	601,500	0.00%	0
TOTAL PURCHASED SERV.	730,140	719,283	627,900	786,800	786,800	0.00%	0
600 Supplies	97,281	102,147	112,300	115,400	115,400	0.00%	0
700 Equipment	1,832	2,577	3,900	6,100	6,100	0.00%	0
800 Other	53,881	59,237	64,300	65,400	65,400	0.00%	0
TOTAL GENERAL ADMINISTRATION	2,505,646	2,772,126	2,733,100	2,788,000	2,880,000	3.30%	92,000

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2400 - SCHOOL ADMINISTRATION							
121 Sal-Administrators	14,083,341	17,768,039	18,618,000	18,894,300	20,621,800	9.14%	1,727,500
152 Sal-Clerical	4,863,006	5,087,910	5,309,700	6,255,600	6,830,900	9.20%	575,300
TOTAL SALARIES	18,946,347	22,855,949	23,927,700	25,149,900	27,452,700	9.16%	2,302,800
210 Retirement	4,306,502	5,211,041	5,367,400	5,608,400	6,121,000	9.14%	512,600
220 Social Security	1,345,306	1,639,335	1,694,400	1,810,900	1,976,400	9.14%	165,500
240 Insurance	3,848,701	4,653,231	4,751,800	4,969,900	5,367,500	8.00%	397,600
TOTAL BENEFITS	9,500,509	11,503,607	11,813,600	12,389,200	13,464,900	8.68%	1,075,700
300 Professional Services	983	1,090	800	3,100	3,100	0.00%	0
500 Misc. Purchased Services	47,126	70,548	63,000	65,900	65,900	0.00%	0
TOTAL PURCHASED SERV.	48,109	71,638	63,800	69,000	69,000	0.00%	0
600 Supplies	159	192	700	0	0	0.00%	0
800 Other	23,840	24,375	24,400	23,300	25,000	7.30%	1,700
TOTAL SCHOOL ADMINISTRATION	28,518,964	34,455,761	35,830,200	37,631,400	41,011,600	8.98%	3,380,200
2500 - CENTRAL							
100 Salaries	8,273,314	8,680,154	10,648,200	9,941,600	10,583,600	6.46%	642,000
210 Retirement	1,861,905	1,971,716	2,526,800	2,205,200	2,347,700	6.46%	142,500
220 Social Security	587,663	619,167	783,900	709,700	755,500	6.45%	45,800
240 Insurance	1,655,025	1,936,017	2,002,500	2,081,300	2,164,600	4.00%	83,300
290 Other Benefits	5,433	3,050	0	0	0	0.00%	0
TOTAL BENEFITS	4,110,026	4,529,950	5,313,200	4,996,200	5,267,800	5.44%	271,600
300 Professional Services	705,476	748,596	775,600	565,900	565,900	0.00%	0
400 Repair / Rental of Equipment	198,347	158,155	147,400	147,400	147,400	0.00%	0
500 Misc. Purchased Services	171,652	137,190	143,600	130,600	130,600	0.00%	0
TOTAL PURCHASED SERV.	1,075,475	1,043,941	1,066,600	843,900	843,900	0.00%	0
600 Supplies	365,664	438,610	396,400	479,000	479,000	0.00%	0
700 Equipment	453,325	386,785	639,200	490,000	490,000	0.00%	0
800 Other	0	0	0	3,600	3,600	0.00%	0
TOTAL BUSINESS SUPPORT SERVICES	14,277,804	15,079,440	18,063,600	16,754,300	17,667,900	5.45%	913,600

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2600 - OPERATIONS & MAINTENANCE							
152 Sal - Sec & Clerical	291,301	326,903	333,100	374,300	393,800	5.21%	19,500
181 Sal - Supervisors	596,640	603,541	574,100	563,900	593,200	5.20%	29,300
182 Sal - Cust/ Maint Pers	17,925,146	17,537,544	20,327,700	19,928,600	21,324,900	7.01%	1,396,300
TOTAL SALARIES	18,813,087	18,467,988	21,234,900	20,866,800	22,311,900	6.93%	1,445,100
210 Retirement	3,350,658	3,234,463	3,439,800	3,498,200	3,746,600	7.10%	248,400
220 Social Security	1,250,901	1,228,181	1,452,100	1,376,300	1,474,000	7.10%	97,700
240 Insurance	3,983,659	4,149,307	4,257,300	4,249,300	4,461,800	5.00%	212,500
280 Unemployment Insurance	13,005	176	200	3,000	3,000	0.00%	0
TOTAL BENEFITS	8,598,223	8,612,127	9,149,400	9,126,800	9,685,400	6.12%	558,600
300 Professional Services	1,763	5,625	5,600	14,700	14,700	0.00%	0
400 Repair / Rental of Equipment	1,331,936	1,376,901	1,354,200	1,530,000	1,530,000	0.00%	0
500 Misc. Purchased Services	2,641,844	2,861,399	2,834,300	3,395,700	3,395,700	0.00%	0
TOTAL PURCHASED SERV.	3,975,543	4,243,925	4,194,100	4,940,400	4,940,400	0.00%	0
600 Supplies / Utilities	11,854,604	11,762,303	11,406,000	11,935,500	12,155,500	1.84%	220,000
700 Equipment	27,118	106,725	75,500	126,100	126,100	0.00%	0
TOTAL OPERATIONS & MAINTENANCE	43,268,575	43,193,068	46,059,900	46,995,600	49,219,300	4.73%	2,223,700
2700 - STUDENT TRANSPORTATION							
152 Sal - Clerical	302,380	257,696	133,000	383,100	403,000	5.19%	19,900
172 Sal - Bus Drivers	4,037,831	4,061,698	5,561,300	4,583,700	4,996,200	9.00%	412,500
173 Sal - Mechanics	992,224	1,020,687	825,400	813,400	855,700	5.20%	42,300
199 Sal - Other	1,066,569	1,018,969	277,300	784,800	825,600	5.20%	40,800
TOTAL SALARIES	6,399,004	6,359,050	6,797,000	6,565,000	7,080,500	7.85%	515,500
210 Retirement	1,092,328	1,063,405	1,120,200	1,052,300	1,136,500	8.00%	84,200
220 Social Security	459,338	460,355	487,100	480,700	519,200	8.01%	38,500
240 Insurance	954,975	1,010,307	1,046,600	1,003,800	1,054,000	5.00%	50,200
280 Other Benefits	6,412	132,043	900	0	0	0.00%	0
TOTAL BENEFITS	2,513,053	2,666,110	2,654,800	2,536,800	2,709,700	6.82%	172,900
400 Repair / Rental of Equipment	1,555	120,641	67,100	94,100	94,100	0.00%	0
500 Misc. Purchased Services	251,778	178,199	201,000	138,100	138,100	0.00%	0
TOTAL PURCHASED SERV.	253,333	298,840	268,100	232,200	232,200	0.00%	0
600 Supplies	2,062,796	2,039,345	2,045,200	2,335,700	2,335,700	0.00%	0
700 Bus purchases	1,623,010	1,739,374	1,601,400	4,945,900	1,750,000	-64.62%	-3,195,900
800 Other	30,364	39,344	40,000	33,000	33,000	0.00%	0
TOTAL STUDENT TRANSPORTATION	12,881,560	13,142,063	13,406,500	16,648,600	14,141,100	-15.06%	-2,507,500

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TOTAL EXPENSE-GENERAL FUND	439,590,771	460,462,031	493,861,100	498,054,300	524,617,500	5.33%	26,563,200
Increase/(decrease) in Total Fund Balance	0	0	0	6,111,000	0	-100.00%	-6,111,000
TOTAL EXPENDITURES & OTHER USES	439,590,771	460,462,031	493,861,100	504,165,300	524,617,500	4.06%	20,452,200
TOTAL REVENUE AND OTHER SOURCES	446,447,847	475,455,446	493,861,100	504,165,300	524,617,500	4.06%	20,452,201
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	6,857,076	14,993,415	0	0	0		0
FUND BALANCES, BEGINNING	39,207,055	46,064,131	61,057,546	61,057,546	67,168,546		6,111,000
Budgeted Changes in Fund Balance	0	0	0	6,111,000	0		-6,111,000
FUND BALANCES, ENDING	\$46,064,131	\$61,057,546	\$61,057,546	\$67,168,546	\$67,168,546		\$0

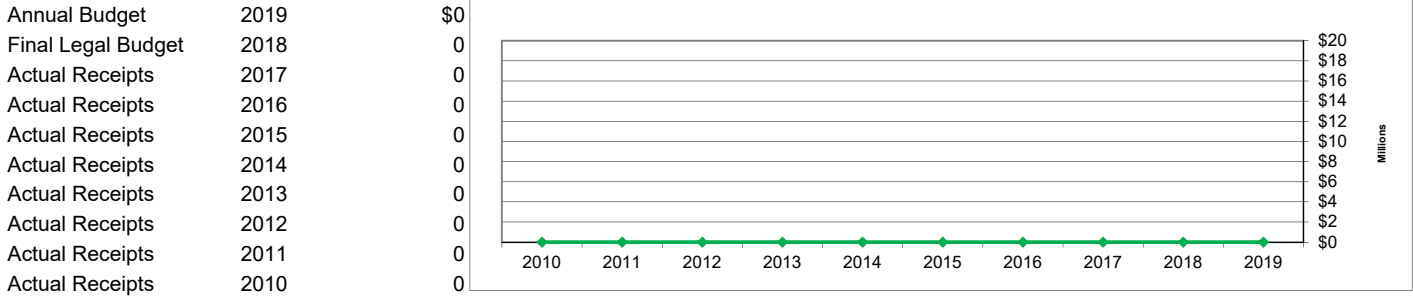
DAVIS SCHOOL DISTRICT
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For the Fiscal Year Ending June 30, 2019

GENERAL FUND - FUND BALANCE

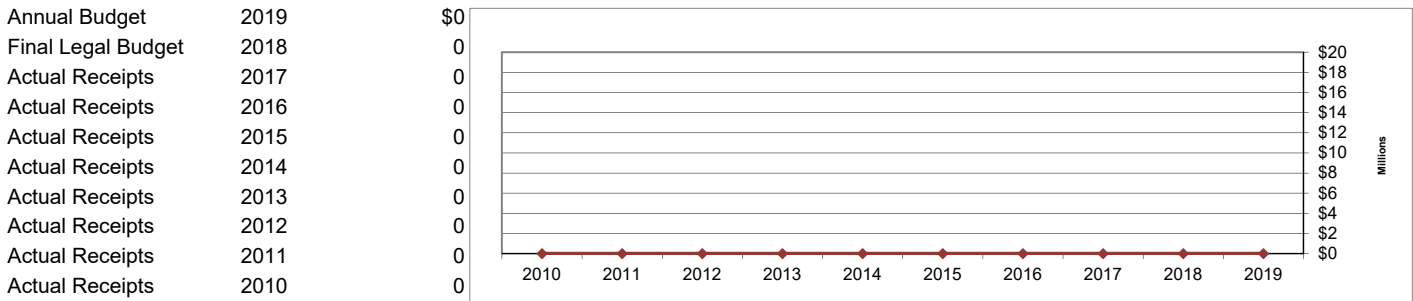
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
Beginning Fund Balance:							
Nonspendable	5,671,302	6,002,494	5,568,408	5,568,408	5,568,408	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	9,500,000	25,000,000	28,000,000	28,000,000	30,000,000	7.14%	2,000,000
Assigned	5,538,661	3,435,887	11,542,000	11,542,000	11,300,000	-2.10%	-242,000
Unassigned	18,497,093	11,625,750	15,947,138	15,947,138	20,300,138	27.30%	4,353,000
Total Beginning Fund Balance:	39,207,056	46,064,131	61,057,546	61,057,546	67,168,546	10.01%	6,111,000
Changes in Fund Balance:							
Nonspendable	331,192	-434,086	0	0	0	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	15,500,000	3,000,000	0	2,000,000	0	-100.00%	-2,000,000
Assigned	-2,102,774	8,106,113	0	-242,000	0	-100.00%	242,000
Unassigned	-6,871,343	4,321,388	0	4,353,000	0	-100.00%	-4,353,000
Total Changes in Fund Balance:	6,857,075	14,993,415	0	6,111,000	0	-100.00%	-6,111,000
Ending Fund Balance:							
Nonspendable	6,002,494	5,568,408	5,568,408	5,568,408	5,568,408	0.00%	0
Restricted	0	0	0	0	0	0.00%	0
Committed	25,000,000	28,000,000	28,000,000	30,000,000	30,000,000	0.00%	0
Assigned	3,435,887	11,542,000	11,542,000	11,300,000	11,300,000	0.00%	0
Unassigned	11,625,750	15,947,138	15,947,138	20,300,138	20,300,138	0.00%	0
Total Ending Fund Balance:	\$46,064,131	\$61,057,546	\$61,057,546	\$67,168,546	\$67,168,546	0.00%	\$0

STUDENT ACTIVITIES FUND - REVENUE TRENDS

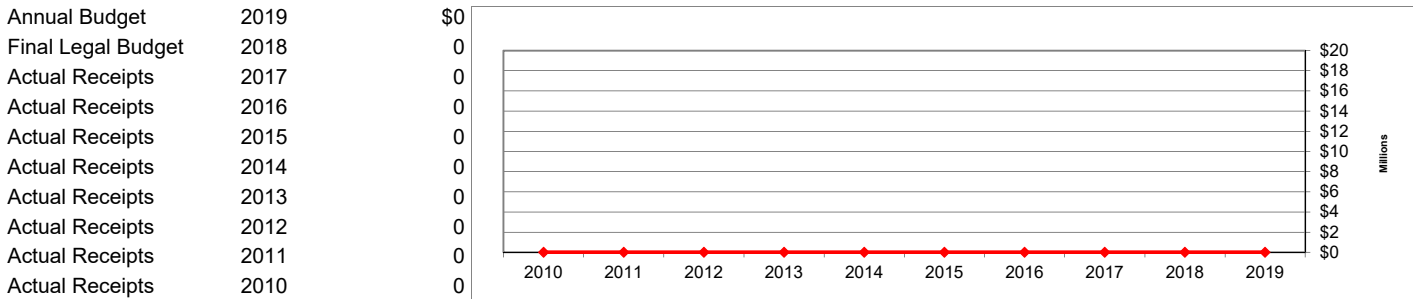
Property Taxes



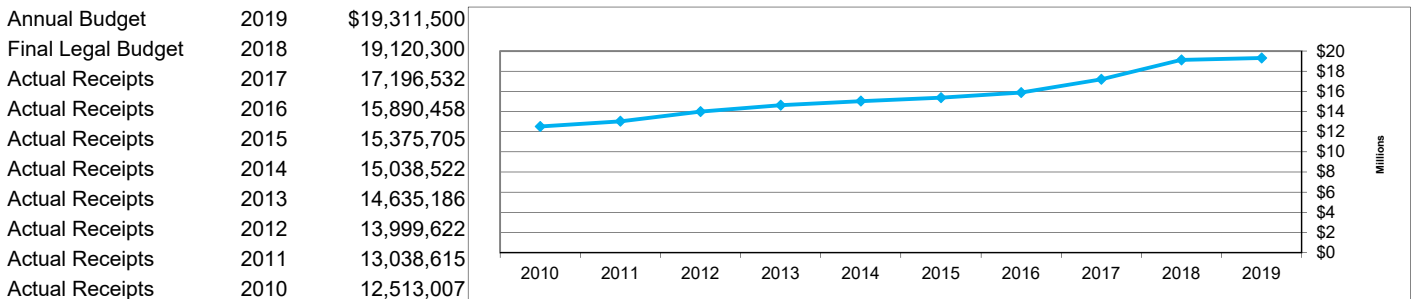
State Sources



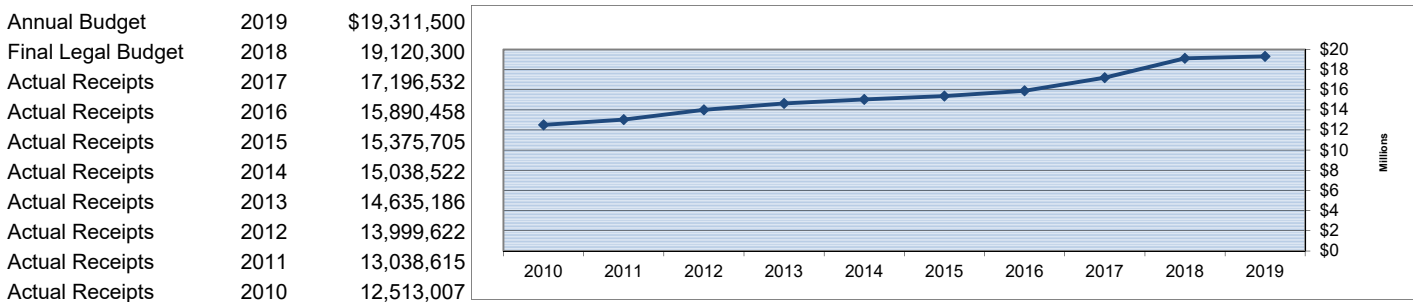
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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STUDENT ACTIVITIES FUND - REVENUE

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	183,600	222,720	225,000	300,000	303,000	1.00%	3,000
1700 School Fees	13,109,075	14,112,880	14,649,700	16,020,300	16,180,500	1.00%	160,200
1900 Other Local Revenue	2,597,783	2,860,932	2,929,700	2,800,000	2,828,000	1.00%	28,000
TOTAL REVENUE	\$15,890,458	\$17,196,532	\$17,804,400	\$19,120,300	\$19,311,500	1.00%	\$191,200

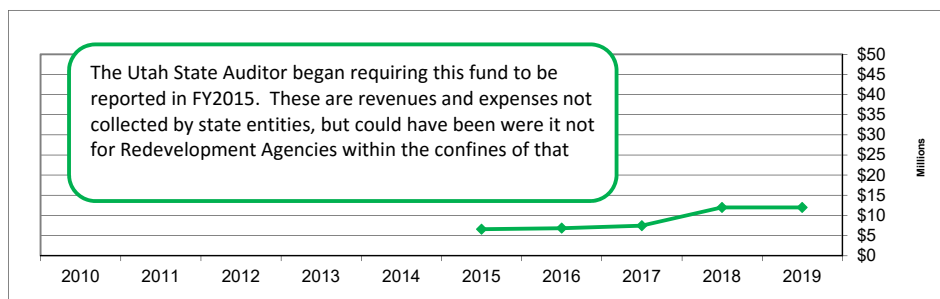
STUDENT ACTIVITIES FUND - EXPENDITURES

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	1,006,944	1,072,785	1,086,900	1,231,600	1,243,900	1.00%	12,300
210 Retirement	125,593	120,727	125,900	139,400	140,800	1.00%	1,400
220 Social Security	75,182	78,782	79,900	90,300	91,200	1.00%	900
240 Insurance	71	0	100	0	0	0.00%	0
TOTAL BENEFITS	200,846	199,509	205,900	229,700	232,000	1.00%	2,300
300 Professional Services	1,527,557	1,648,981	1,707,600	1,537,800	1,553,200	1.00%	15,400
500 Misc. Purchased Services	653,027	489,235	540,000	743,000	750,400	1.00%	7,400
TOTAL PURCHASED SERV.	2,180,584	2,138,216	2,247,600	2,280,800	2,303,600	1.00%	22,800
600 Supplies	12,275,808	12,975,545	13,911,200	14,950,800	15,100,300	1.00%	149,500
700 Furniture & Equipment	322,548	350,184	352,800	427,400	431,700	1.01%	4,300
TOTAL EXPENDITURES	15,986,730	16,736,239	17,804,400	19,120,300	19,311,500	1.00%	191,200
TOTAL REVENUE AND OTHER SOURCES	15,890,458	17,196,532	17,804,400	19,120,300	19,311,500	1.00%	191,200
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	-96,272	460,293	0	0	0		0
FUND BALANCE, BEGINNING	10,598,752	10,502,480	10,962,773	10,962,773	10,962,773		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$10,502,480	\$10,962,773	\$10,962,773	\$10,962,773	\$10,962,773		\$0

TAX INCREMENT FUND - REVENUE TRENDS

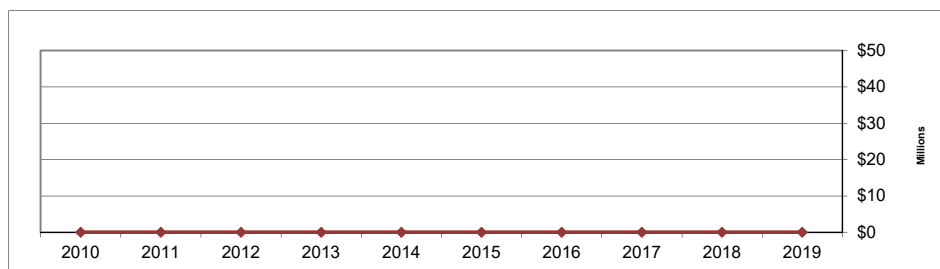
Property Taxes

Annual Budget	2019	\$12,000,000
Final Legal Budget	2018	12,000,000
Actual Receipts	2017	7,471,295
Actual Receipts	2016	6,860,325
Actual Receipts	2015	6,599,320
Actual Receipts	2014	
Actual Receipts	2013	
Actual Receipts	2012	
Actual Receipts	2011	
Actual Receipts	2010	



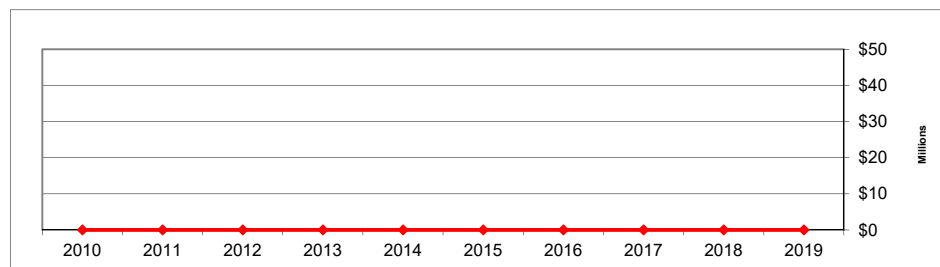
State Sources

Annual Budget	2019	\$0
Final Legal Budget	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0



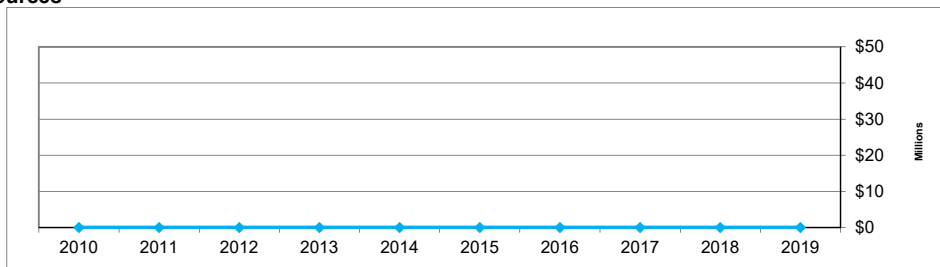
Federal Sources

Annual Budget	2019	\$0
Final Legal Budget	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0



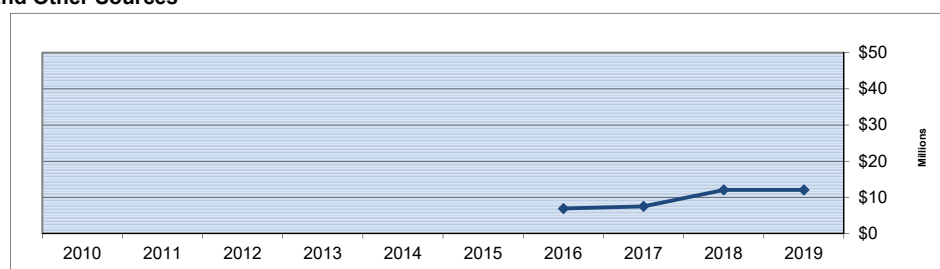
Other Funding Sources

Annual Budget	2019	\$0
Final Legal Budget	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0



Total Revenues and Other Sources

Annual Budget	2019	\$12,000,000
Final Legal Budget	2018	12,000,000
Actual Receipts	2017	7,471,295
Actual Receipts	2016	6,860,325
Actual Receipts	2015	
Actual Receipts	2014	
Actual Receipts	2013	
Actual Receipts	2012	
Actual Receipts	2011	
Actual Receipts	2010	



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TAX INCREMENT FUND - REVENUES

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES: 1195 Tax Increment collected by RDA	6,860,325	7,471,295	9,000,000	12,000,000	12,000,000	0.00%	0
TOTAL REVENUE LOCAL SOURCES	6,860,325	7,471,295	9,000,000	12,000,000	12,000,000	0.00%	0
TOTAL REVENUES	\$6,860,325	\$7,471,295	\$9,000,000	\$12,000,000	\$12,000,000	0.00%	\$0

TAX INCREMENT FUND - EXPENDITURES

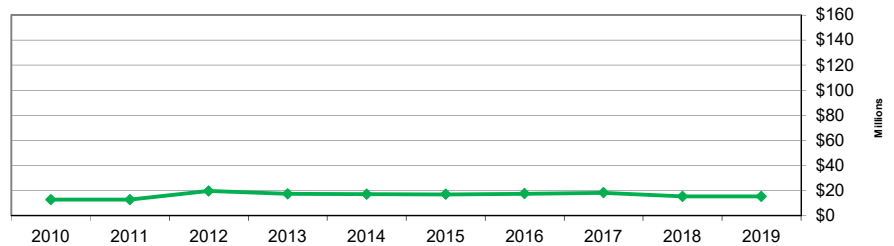
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3300 - COMMUNITY SERVICES: 890 Tax Increment used by RDA's	6,860,325	7,471,295	9,000,000	12,000,000	12,000,000	0.00%	0
TOTAL EXPENDITURES	6,860,325	7,471,295	9,000,000	12,000,000	12,000,000	0.00%	0
TOTAL ALL EXPENDITURES	6,860,325	7,471,295	9,000,000	12,000,000	12,000,000	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	6,860,325	7,471,295	9,000,000	12,000,000	12,000,000	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	0	0	0	0	0		0
FUND BALANCES, BEGINNING	0	0	0	0	0		0
Budgeted Changes in Fund Balance			0	0	0		0
FUND BALANCES, ENDING	\$0	\$0	\$0	\$0	\$0		\$0

DAVIS SCHOOL DISTRICT
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CAPITAL OUTLAY FUND - REVENUE TRENDS

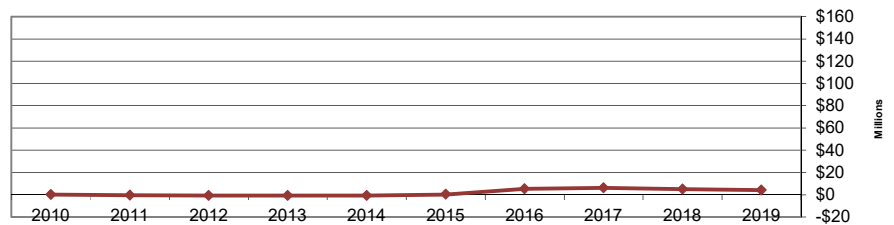
Property Taxes

Annual Budget	2019	\$15,230,400
Final Legal Budget	2018	15,200,000
Actual Receipts	2017	18,174,115
Actual Receipts	2016	17,401,892
Actual Receipts	2015	16,947,480
Actual Receipts	2014	16,966,652
Actual Receipts	2013	17,315,185
Actual Receipts	2012	19,641,594
Actual Receipts	2011	12,781,142
Actual Receipts	2010	12,703,757



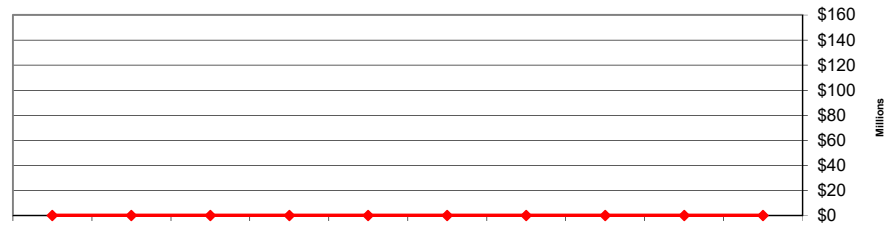
State Sources

Annual Budget	2019	\$4,169,200
Final Legal Budget	2018	5,105,031
Actual Receipts	2017	6,269,020
Actual Receipts	2016	5,422,173
Actual Receipts	2015	297,469
Actual Receipts	2014	-807,541
Actual Receipts	2013	-741,290
Actual Receipts	2012	-696,321
Actual Receipts	2011	-486,377
Actual Receipts	2010	47,080



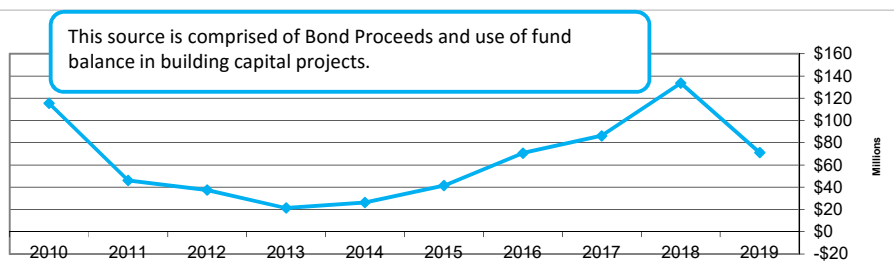
Federal Sources

Annual Budget	2019	\$0
Final Legal Budget	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0



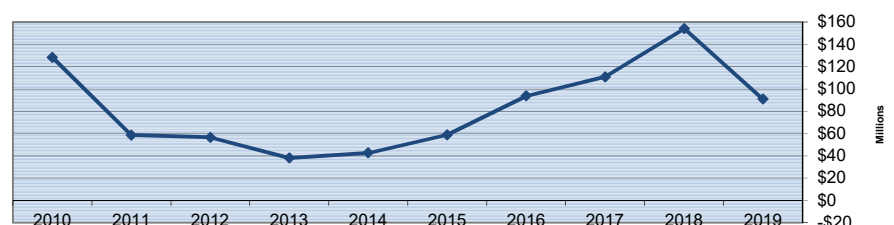
Other Funding Sources

Annual Budget	2019	\$71,275,800
Final Legal Budget	2018	133,648,869
Actual Receipts	2017	86,297,899
Actual Receipts	2016	70,738,263
Actual Receipts	2015	41,512,354
Actual Receipts	2014	26,337,491
Actual Receipts	2013	21,341,809
Actual Receipts	2012	37,543,576
Actual Receipts	2011	46,179,370
Actual Receipts	2010	115,459,811



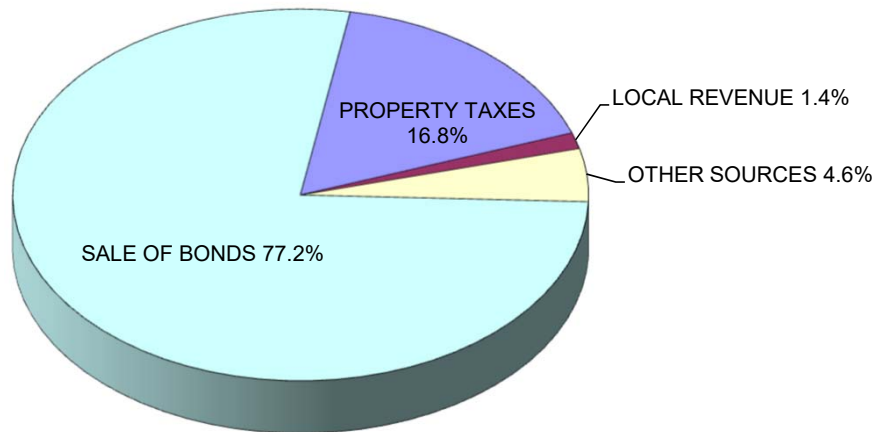
Total Revenues and Other Sources

Annual Budget	2019	\$90,675,400
Final Legal Budget	2018	153,953,900
Actual Receipts	2017	110,741,034
Actual Receipts	2016	93,562,328
Actual Receipts	2015	58,757,303
Actual Receipts	2014	42,496,602
Actual Receipts	2013	37,915,704
Actual Receipts	2012	56,488,849
Actual Receipts	2011	58,474,135
Actual Receipts	2010	128,210,648

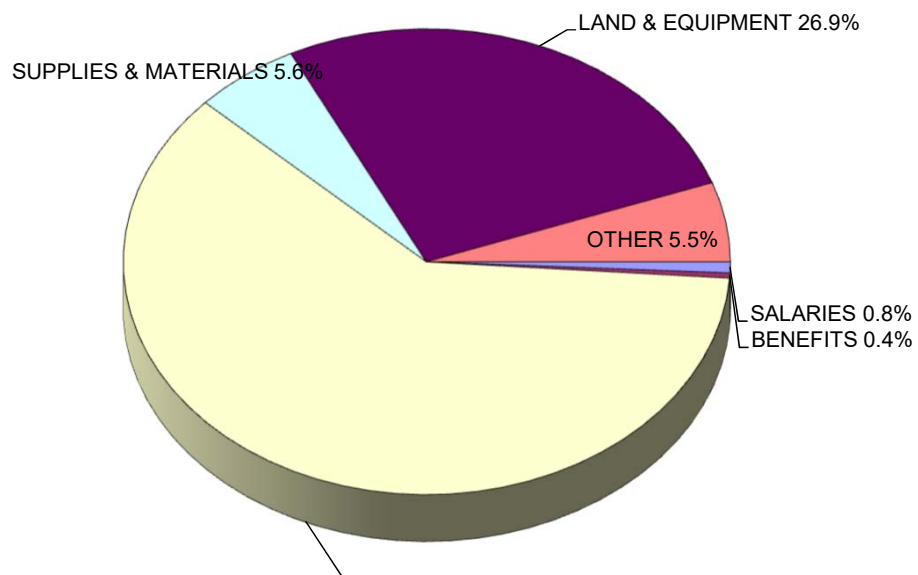


CAPITAL OUTLAY FUND - FY2019 BUDGET

REVENUE SOURCES



EXPENDITURES



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CAPITAL OUTLAY FUND - REVENUES

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1120 Cap Outlay/Debt Serv Levy	17,401,892	18,174,115	18,300,700	15,200,000	15,230,400	0.20%	30,400
1500 Earnings on Investments	522,584	440,265	1,150,000	1,100,000	1,100,000	0.00%	0
1900 Other Local Revenue	205,626	178,805	530,100	175,800	175,800	0.00%	0
TOTAL REVENUE LOCAL SOURCES	18,130,102	18,793,185	19,980,800	16,475,800	16,506,200	0.18%	30,400
3000 - REVENUE STATE SOURCES							
3900 Other State Sources	72,925	71,664	0	0	0	0.00%	0
3650 Capital Outlay Equalization	5,349,248	6,197,356	4,169,200	5,105,031	4,169,200	-18.3%	-935,831
TOTAL REVENUE STATE SOURCES	5,422,173	6,269,020	4,169,200	5,105,031	4,169,200	-18.33%	-935,831
TOTAL REVENUE CAPITAL OUTLAY	23,552,275	25,062,205	24,150,000	21,580,831	20,675,400	-4.20%	-905,431
5000 - OTHER FINANCING SOURCES:							
5100 Sale of Bonds	68,500,000	80,000,000	70,000,000	69,375,000	70,000,000	0.90%	625,000
5300 Sale of Fixed Assets	0	688,421	0	477,069	0	-100.00%	-477,069
5500 Bond Premium	1,510,053	4,990,408	0	2,521,000	0	-100.00%	-2,521,000
5800 Decrease to Fund Balance	0	0	0	60,000,000	0	-100.00%	-60,000,000
TOTAL OTHER FINANCING SOURCES	70,010,053	85,678,829	70,000,000	132,373,069	70,000,000	-47.12%	-62,373,069
TOTAL REVENUE & OTHER FINANCIN	\$93,562,328	\$110,741,034	\$94,150,000	\$153,953,900	\$90,675,400	-41.10%	-\$63,278,500

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CAPITAL OUTLAY FUND - EXPENDITURES

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - FACILITY ACQUISITION:							
100 Salaries	0	636,809	641,300	662,900	688,100	3.80%	25,200
210 Retirement	0	150,495	151,200	157,100	163,100	3.82%	6,000
220 Social Security	0	46,129	46,400	48,600	50,400	3.70%	1,800
240 Health Insurance	0	108,021	111,100	110,900	110,900	0.00%	0
290 Other Benefits	0	0	0	0	0	0.00%	0
TOTAL BENEFITS	0	304,645	308,700	316,600	324,400	2.46%	7,800
300 Professional Services	6,374,686	7,061,616	10,000,000	4,211,000	10,000,000	137.47%	5,789,000
400 Contractor Services	53,242,856	74,614,257	65,677,300	114,274,100	45,173,600	-60.47%	-69,100,500
500 Misc. Purchased Services	55,431	95,135	102,600	14,100	14,100	0.00%	0
TOTAL PURCHASED SERV.	59,672,973	81,771,008	75,779,900	118,499,200	55,187,700	-53.43%	-63,311,500
600 Supplies & Materials	4,785,256	2,768,553	4,338,500	5,113,500	5,113,500	0.00%	0
710 Land & Improvements	7,127,039	2,068,918	2,092,200	800,000	800,000	0.00%	0
732 Vehicles	668,397	0	1,840,300	2,671,500	2,671,500	0.00%	0
733 Furniture & Fixtures	525,974	1,600,043	1,467,300	5,789,700	5,789,700	0.00%	0
749 Other Equipment	3,359,429	6,435,834	7,039,300	15,100,500	15,100,500	0.00%	0
750 Materials & Books	298,227	596,004	442,500	0	0	0.00%	0
TOTAL LAND & EQUIPMENT	11,979,066	10,700,799	12,881,600	24,361,700	24,361,700	0.00%	0
800 Other Expenses	2,313,585	3,374,551	200,000	5,000,000	5,000,000	0.00%	0
TOTAL EXPENSE FACIL. ACQUISITION	78,750,880	99,556,365	94,150,000	153,953,900	90,675,400	-41.10%	-63,278,500
Interfund Transfer	0	0	0	0	0	0.00%	0
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	78,750,880	99,556,365	94,150,000	153,953,900	90,675,400	-41.10%	-63,278,500
TOTAL REVENUE AND OTHER SOURCES	93,562,328	110,741,034	94,150,000	153,953,900	90,675,400	-41.10%	-63,278,500
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	14,811,448	11,184,669	0	0	0		0
FUND BALANCES, BEGINNING	64,391,391	79,202,839	90,387,508	90,387,508	30,387,508		-60,000,000
Budgeted Changes in Fund Balance	0	0	0	-60,000,000	0		60,000,000
FUND BALANCES, ENDING	\$79,202,839	\$90,387,508	\$90,387,508	\$30,387,508	\$30,387,508		\$0

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

MAJOR CAPITAL PROJECTS SUMMARY

(Projects currently in the planning or construction phase)

	Actual Expense Prior to 2018	Actual Expense 2018	Budgeted 2019	Budgeted 2020	Budgeted 2021	Total
NEW JUNIOR HIGH #17 - W LAYTON	3,620,199	14,859,883	23,200,000	2,319,918		44,000,000
New Junior High #17 will be constructed in west Layton. This junior high will be designed to accommodate 1,200 students in about 176,000 square feet. In a joint venture, this school will have an extra-large gymnasium that will be shared with Layton City's Recreation programs. This school will open in August 2019.						
MOUNTAIN HIGH ADDITION	-	-	9,000,000	1,000,000	-	10,000,000
The District's alternative high school was originally constructed in 1998 with ten portable classrooms in the back (or on the west end of campus). These portable classrooms will finally be replaced with a permanent two level addition to the main structure. Students planned use of the new space is in August of 2019.						
WEST BOUNTIFUL EL - REBUILD	13,765	99,325	6,500,000	11,386,910	-	18,000,000
One of the oldest schools in the District, this school's rating on the district wide Facility Assessment has risen to the very top of buildings that need to be replaced. Consideration for deficiencies in HVAC, Plumbing, Electrical, Energy, Communications and Technology issues has driven the decision to build a new two level school on the existing playground. School is planned to open in the new facility in August of 2020.						

Other future projects:

Two new elementary schools. The District will construct two new elementary schools in the northern end of the county. The six largest elementary schools (in enrollment) are all congetated in the Syracuse/West Layton area, where the District owns three properties. If the enrollment growth demands such, the District could build on two of these three sites. If there is less growth, only one of the sites will be chosen and then the District will commence a "rebuild" of South Clearfield Elementary. South Clearfield Elementary comes in a close "second" on the facility assessment to the needs of West Bountiful Elementary.

Sunset Junior High rebuild. Originally constructed in 1963 (with the last major construction in 1983) Sunset Junior High would be second only to Mueller Park in the junior high facilities with needs, except that Mueller Park is currently receiving an addition/remodel. This project was originally planned to be a renovation project, which has since been deemed to be worthy of an entire rebuild instead. The project planning for the new school will commence within the time frame of the current bond, and then be scheduled to be one of the first projects in a future bond authorization of the District.

Currently owned District Property:

Approximate Address	City	Site Type	Projected Opening Year **	Nickname
2500 W and about 400 South	Layton	Elementary School	2020	Dibble
700 S and about 4000 West	West Point	<i>Junior High School</i>	2023	Cold Springs Road
1925 W and about 1000 South	Syracuse	Elementary School	**TBD	Gailey
2000 W and about 3700 South	Syracuse	Elementary School	**TBD	Jensen
2300 N and about 3700 West	Clinton	Elementary School	**TBD	Crane Field
4300 W and about 400 South	West Point	Elementary School	**TBD	Craythorne
4500 W and 1800 North	West Point	<i>Junior High School</i>	**TBD	Piggy Corner
5000 W and 1800 North	West Point	High School	**TBD	Piggy Corner
4500 W and 1900 North	West Point	Elementary School	**TBD	Piggy Corner
1900 E and about 1200 North	Layton	<i>Junior High School</i>	**TBD	Oakridge Drive
Parkway Drive	N Salt Lake	Elementary School	**TBD	Eaglewood

** These locations are listed in order of projected need. This is simply the current line of thinking based upon enrollment patterns and building construction projections in the county. Other constraints upon this process include the approval for future bond authorizations by registered county voters, bonding debt capacity of the district, economic conditions in the county, birth rates and county-wide in-migration patterns. The District makes no promises and reserves the right to change the order of any or all projects AND to purchase or trade for other properties (for new school buildings) that may become available in more suitable locations.

MAJOR CAPITAL PROJECTS

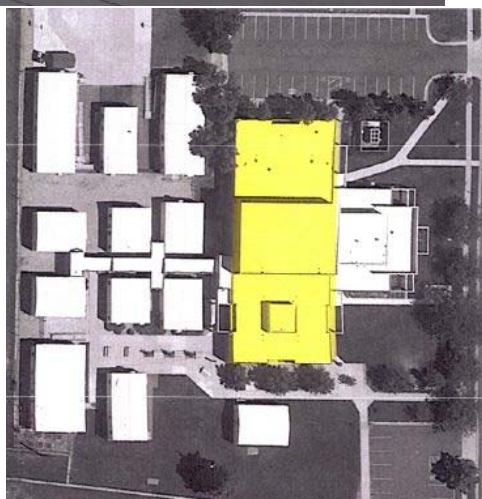


Above is an artist's rendition of Junior High #17 in West Layton with a site plan to the right. This school will open in the fall of 2019.



To the left is an artist's rendition of the new West Bountiful Elementary. This school will be constructed on the current school site northeast of the old building. This school will open in the fall of

To the right is concept plan of the classroom addition at Mountain High. This picture displays 12 of the thirteen portable classrooms that are currently on site and will be replaced by the addition which is in yellow.



DAVIS SCHOOL DISTRICT
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ANNUAL OVERHEAD COSTS OF NEW SCHOOLS - BUDGETED FY2019

	Elementary		Junior High		High School	
Salary and Benefits for increased personnel:						
Principal	1	137,105	1	157,974	1	165,583
Assistant Principal	0	0	2	265,048	3	455,567
Administrative Intern	0.5	45,879	1	108,255	1	108,255
Counselors	1	45,879	2.5	229,393	4.0	367,029
WBL Coordinator	0	0	0	0	1	91,757
Media / Librarian	1	51,759	1	75,235	1	75,235
Technical Specialist	0.5	39,975	0.5	39,975	1.0	79,950
Head Secretary	1	58,722	1	58,722	1	76,167
Other Secretaries	0	0	2	84,124	4	216,687
Office Assistants	3.5	32,616	2	18,638	3	23,297
Prep Time Assts	3	29,343	0	0	0	0
SEM	1	7,168	0	0	0	0
Productivity Units	0	0	3	27,563	4	36,750
Custodial:						
Head Custodian	1	60,290	1	68,148	1	74,332
Full Time/Asst.	0	0	1	56,967	5	541,113
Part Time	6	77,155	8.5	109,303	15.0	192,888
Subtotal - Personnel:		585,891		1,299,345		2,504,610
Other:						
Property Insurance		3,700		9,800		25,200
Utilities		66,100		123,300		293,900
Resource Officer		0	1	33,900	1	33,900
Extra Duty Assignments		0	23	10,745	60	28,030
Athletic Dept Payroll		0		16,200		79,700
Athletic Supplies		0		2,500		0
Addtl Maint. Persnl	1.0	65,824	1.0	65,824	1.0	65,824
Custodial Supplies		6,900		8,900		20,000
Subtotal Other:		142,524		271,169		546,554
GRAND TOTAL:		\$728,415		\$1,570,514		\$3,051,164

One Time Expenditures to open school:							
Early Hire of Principal	0.4	57,127	0.5	65,823	1.3	220,225	
Early Hire of Secretary	0.4	24,468	0.5	24,468	1.0	76,167	
Early Hire of Custodians	0.2	10,249	0.2	11,585	0.5	37,166	
Boundary Study Expense	1	10,000	1	10,000	1	20,000	
Total One time		101,844	1	111,875	1	353,558	

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

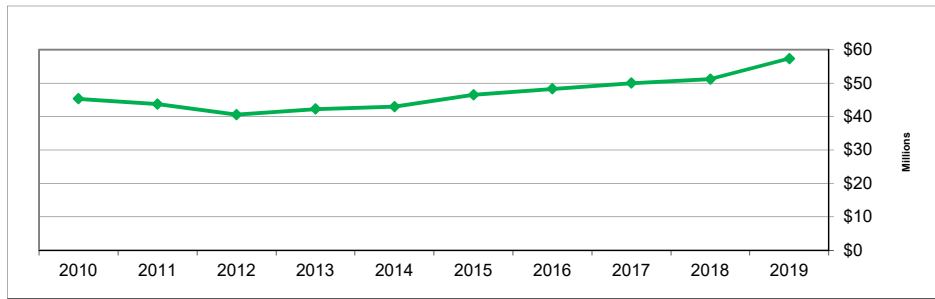
RECENTLY CONSTRUCTED BUILDINGS

	Fiscal Year school began (will begin) in the new building	Location	Elem	Jr High	High School	Other
1	2019 - Farmington High School	Farmington			1	
2	2017 - Kay's Creek Elementary	Kaysville	1			
3	2017 - Canyon Creek Elementary	Farmington	1			
4	2015 - Odyssey Elementary	Woods Cross	1			
5	2013 - Vista Center Rebuild	Farmington				1
6	2013 - Wasatch Elementary Rebuild	Clearfield	1			
7	2012 - Centennial Junior High	Kaysville		1		
8	2011 - Endeavour Elementary	Kaysville	1			
9	2010 - Foxboro Elementary	North Salt Lake	1			
10	2010 - Legacy Junior High	Layton		1		
11	2009 - Buffalo Point Elementary	Syracuse	1			
12	2008 - Ellison Park Elementary	Layton	1			
13	2008 - Snow Horse Elementary	Kaysville	1			
14	2008 - Syracuse High School	Syracuse			1	
15	2007 - Parkside Elementary	Clinton	1			
16	2006 - North Davis Junior High Rebuild	Clearfield		1		
17	2005 - Davis High School Rebuild	Kaysville			1	
18	2005 - Sand Springs Elementary	Layton	1			
19	2004 - Eagle Bay Elementary	Farmington	1			
20	2004 - West Point Junior High	West Point		1		
21	2003 - Heritage Elementary	Layton	1			
22	2001 - Bountiful Junior High Rebuild	Bountiful		1		
23	2001 - Canyon Heights Alternative	Kaysville				1
24	2000 - Bluff Ridge Elementary	Syracuse	1			
25	2000 - Creekside Elementary	Kaysville	1			
26	2000 - Lakeside Elementary	West Point	1			
27	1998 - Mountain High Alternative	Kaysville				1
28	1996 - Mountain View Elementary	Layton	1			
29	1996 - Windridge Elementary	Kaysville	1			
30	1995 - Fairfield Junior High	Kaysville		1		
31	1995 - Family Enrichment Center	Kaysville				1
32	1993 - Northridge High School	Layton			1	
33	1992 - Syracuse Junior High	Syracuse		1		
Totals			18	7	4	4

DEBT SERVICE FUND - REVENUE TRENDS

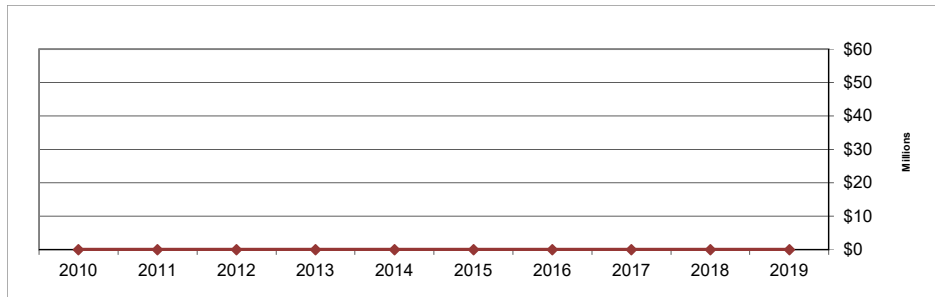
Property Taxes

Annual Budget	2019	\$57,398,800
Final Legal Budget	2018	51,214,700
Actual Receipts	2017	50,046,168
Actual Receipts	2016	48,315,623
Actual Receipts	2015	46,551,253
Actual Receipts	2014	43,018,996
Actual Receipts	2013	42,276,678
Actual Receipts	2012	40,580,369
Actual Receipts	2011	43,762,293
Actual Receipts	2010	45,363,002



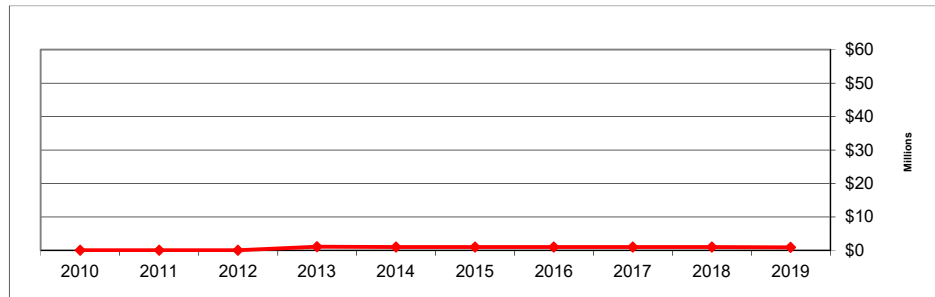
State Sources

Annual Budget	2019	\$0
Final Legal Budget	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0



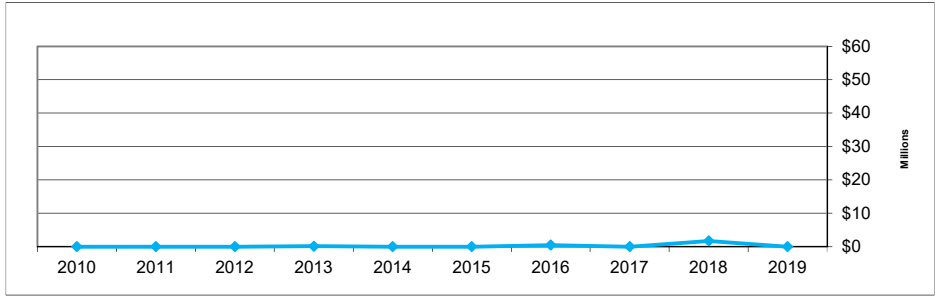
Federal Sources

Annual Budget	2019	\$924,700
Final Legal Budget	2018	1,027,390
Actual Receipts	2017	1,026,288
Actual Receipts	2016	1,027,390
Actual Receipts	2015	1,021,879
Actual Receipts	2014	1,028,279
Actual Receipts	2013	1,067,353
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0



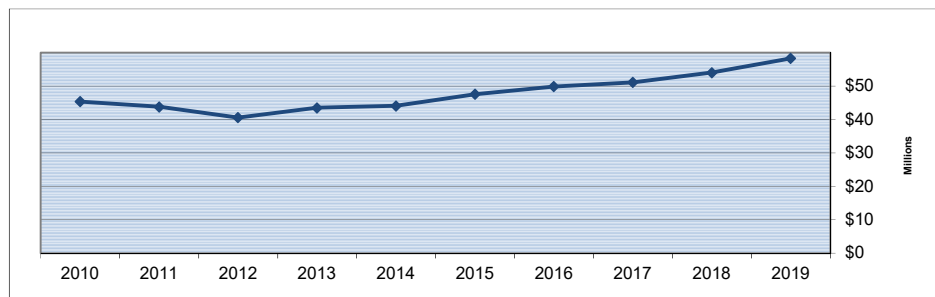
Other Funding Sources

Annual Budget	2019	\$0
Final Legal Budget	2018	1,769,710
Actual Receipts	2017	0
Actual Receipts	2016	512,741
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	146,075
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0



Total Revenues and Other Sources

Annual Budget	2019	\$58,323,500
Final Legal Budget	2018	54,011,800
Actual Receipts	2017	51,072,456
Actual Receipts	2016	49,855,754
Actual Receipts	2015	47,573,132
Actual Receipts	2014	44,047,275
Actual Receipts	2013	43,490,106
Actual Receipts	2012	40,580,369
Actual Receipts	2011	43,762,293
Actual Receipts	2010	45,363,002



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

DEBT SERVICE FUND - REVENUE

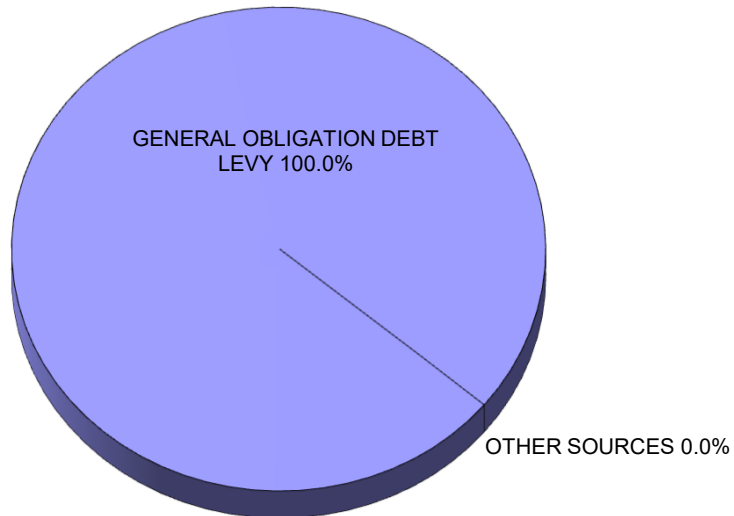
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES: 1122 General Obligation Debt Levy	48,315,623	50,046,168	50,545,600	51,214,700	57,398,800	12.07%	6,184,100
TOTAL REVENUE LOCAL SOURCES	48,315,623	50,046,168	50,545,600	51,214,700	57,398,800	12.07%	6,184,100
4000 - REVENUE FEDERAL SOURCES: 4900 Build America Bond Subsidy	1,027,390	1,026,288	1,027,390	1,027,390	924,700	-10.00%	-102,690
TOTAL REVENUE FEDERAL SOURCES	1,027,390	1,026,288	1,027,390	1,027,390	924,700	-10.00%	-102,690
5000 - OTHER FINANCING SOURCES: 5500 Refunding Bond Premium/Escrow 5800 Fund Balance	512,741 0	0 0	0 1,755,210	0 1,769,710	0 0	0.00% -100.00%	0 -1,769,710
TOTAL OTHER FINANCING SOURCES	512,741	0	1,755,210	1,769,710	0	-100.00%	-1,769,710
TOTAL REVENUE & OTHER FINANCING	\$49,855,754	\$51,072,456	\$53,328,200	\$54,011,800	\$58,323,500	7.98%	\$4,311,700

DEBT SERVICE FUND - EXPENDITURES

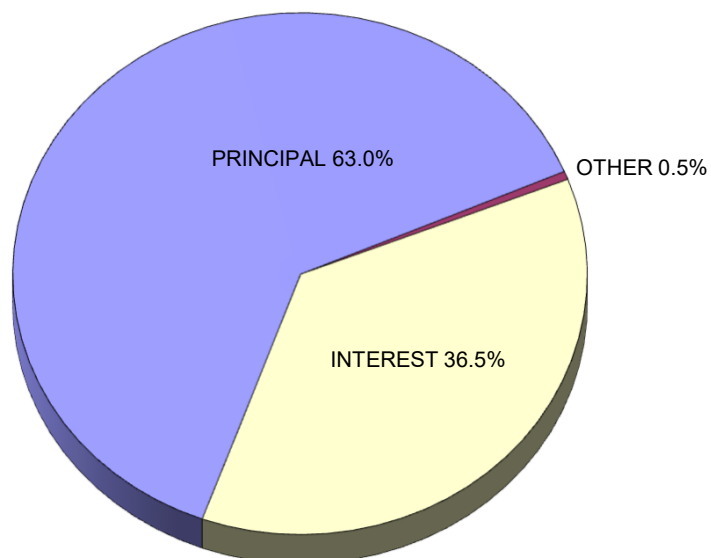
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
5000 - DEBT SERVICE: 830 Interest 840 Principal Payment 890 Other	14,949,568 33,230,000 549,141	16,660,115 34,865,000 8,400	18,498,117 34,530,000 300,083	19,181,686 34,530,000 300,114	21,268,364 36,755,000 300,136	10.88% 6.44% 0.01%	2,086,678 2,225,000 22
TOTAL EXPENSE DEBT SERVICE	48,728,709	51,533,515	53,328,200	54,011,800	58,323,500	7.98%	4,311,700
6000 - OTHER FINANCING USES: 945 Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	48,728,709	51,533,515	53,328,200	54,011,800	58,323,500	7.98%	4,311,700
TOTAL REVENUE AND OTHER SOURCES	49,855,754	51,072,456	53,328,200	54,011,800	58,323,500	7.98%	4,311,700
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	1,127,045	-461,059	0	0	0		0
FUND BALANCES, BEGINNING	3,122,533	4,249,578	3,788,519	3,788,519	2,018,809		-1,769,710
Budgeted Changes in Fund Balance			-1,755,210	-1,769,710	0		1,769,710
FUND BALANCES, ENDING	\$4,249,578	\$3,788,519	\$2,033,309	\$2,018,809	\$2,018,809		\$0

DEBT SERVICE FUND - FY2019 BUDGET

REVENUE SOURCES



EXPENDITURES



DAVIS SCHOOL DISTRICT
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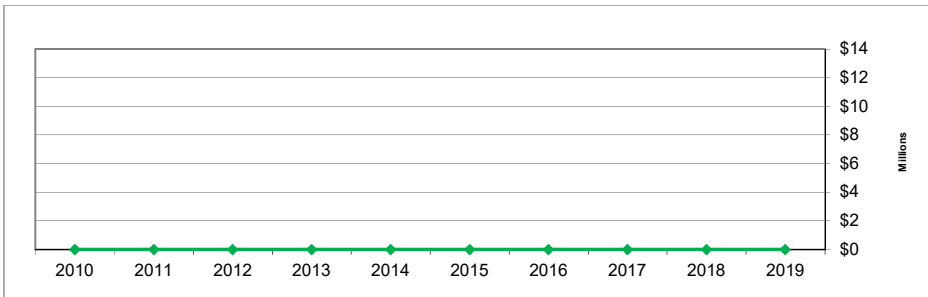
BOND ISSUANCE HISTORY - BY AUTHORIZATION

Date of Issuance	Amount Issued	Total Authorization	Year of Authorization
Budgeted for March 2020	47,625,000		
Budgeted for March 2019	70,000,000		
March 2018	69,375,000		
April 2017	80,000,000		
February 2016	31,000,000	298,000,000	November 2015
February 2016	37,500,000		
May 2015	40,000,000		
April 2014	25,000,000		
March 2013	20,000,000		
March 2012	35,000,000		
March 2011	45,000,000		
March 2010	47,500,000	250,000,000	November 2009
March 2010	21,000,000		
July 2009	43,000,000		
May 2008	64,000,000		
August 2007	55,000,000		
September 2006	47,000,000	230,000,000	June 2006
April 2005	52,200,000		
June 2004	55,000,000		
June 2003	40,800,000		
April 2002	42,000,000	190,000,000	February 2002
September 2001	10,000,000		
November 2000	0		
November 1999	25,000,000		
November 1998	40,000,000	75,000,000	June 1998

NUTRITION SERVICES FUND - REVENUE TRENDS

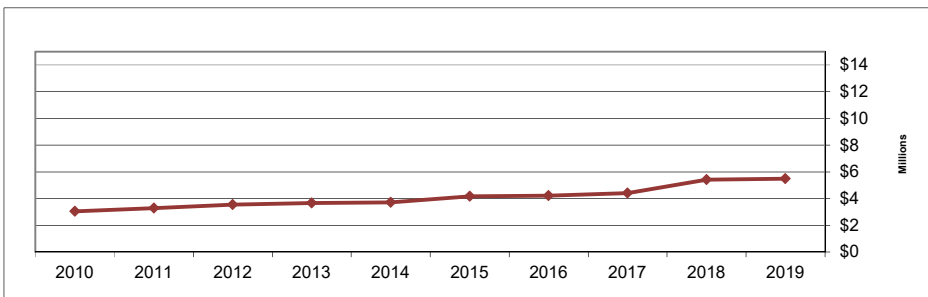
Property Taxes

Annual Budget	2019	\$0
Final Legal Budget	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0



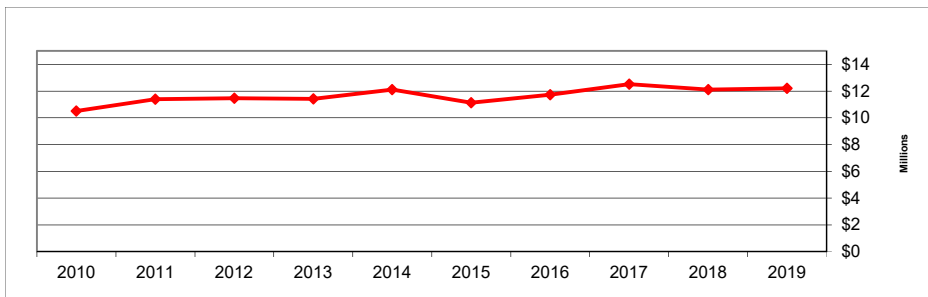
State Sources

Annual Budget	2019	\$5,480,500
Final Legal Budget	2018	5,426,200
Actual Receipts	2017	4,420,356
Actual Receipts	2016	4,219,760
Actual Receipts	2015	4,161,045
Actual Receipts	2014	3,724,074
Actual Receipts	2013	3,666,210
Actual Receipts	2012	3,553,525
Actual Receipts	2011	3,291,921
Actual Receipts	2010	3,047,853



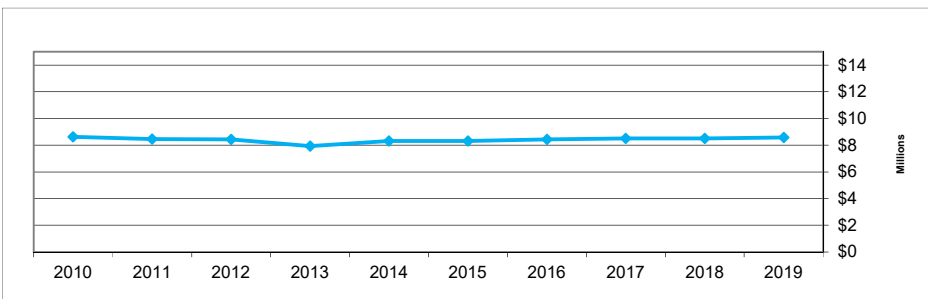
Federal Sources

Annual Budget	2019	\$12,211,800
Final Legal Budget	2018	12,115,700
Actual Receipts	2017	12,530,921
Actual Receipts	2016	11,730,006
Actual Receipts	2015	11,126,718
Actual Receipts	2014	12,122,147
Actual Receipts	2013	11,420,123
Actual Receipts	2012	11,474,048
Actual Receipts	2011	11,386,448
Actual Receipts	2010	10,504,747



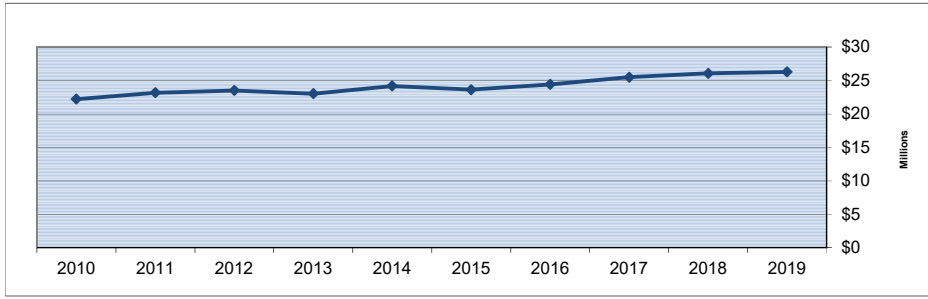
Other Funding Sources

Annual Budget	2019	\$8,589,200
Final Legal Budget	2018	8,504,100
Actual Receipts	2017	8,513,417
Actual Receipts	2016	8,440,270
Actual Receipts	2015	8,314,193
Actual Receipts	2014	8,320,866
Actual Receipts	2013	7,929,725
Actual Receipts	2012	8,443,228
Actual Receipts	2011	8,464,384
Actual Receipts	2010	8,624,099



Total Revenues and Other Sources

Annual Budget	2019	\$26,281,500
Final Legal Budget	2018	26,046,000
Actual Receipts	2017	25,464,694
Actual Receipts	2016	24,390,036
Actual Receipts	2015	23,601,956
Actual Receipts	2014	24,167,087
Actual Receipts	2013	23,016,058
Actual Receipts	2012	23,470,801
Actual Receipts	2011	23,142,753
Actual Receipts	2010	22,176,699



DAVIS SCHOOL DISTRICT
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NUTRITION SERVICES FUND - REVENUE

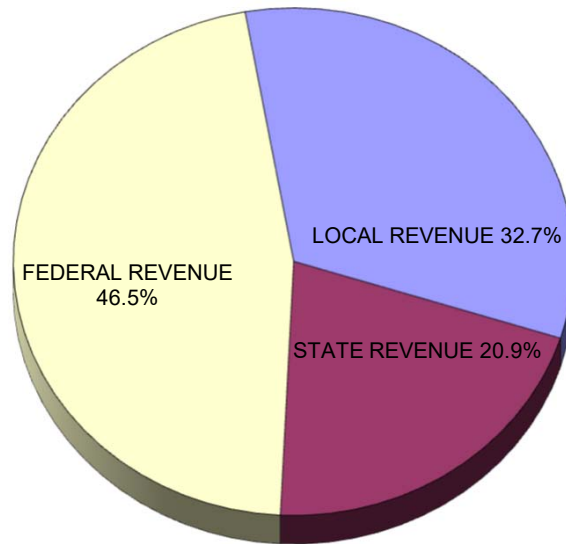
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1610 Sales to Pupils	7,593,773	7,646,736	7,757,100	7,602,400	7,678,400	1.00%	76,000
1620 Sales to Adults	191,845	193,875	194,700	186,200	188,100	1.02%	1,900
1690 Other Local Revenue	654,652	672,806	684,300	715,500	722,700	1.01%	7,200
TOTAL REVENUE LOCAL SOURCES	8,440,270	8,513,417	8,636,100	8,504,100	8,589,200	1.00%	85,100
3000 - REVENUE STATE SOURCES							
3770 State School Lunch	4,219,760	4,420,356	4,380,700	5,426,200	5,480,500	1.00%	54,300
TOTAL REVENUE STATE SOURCES	4,219,760	4,420,356	4,380,700	5,426,200	5,480,500	1.00%	54,300
4000- REVENUE FEDERAL SOURCES:							
4571 Lunch Reimbursement	2,021,564	2,087,277	2,178,400	2,101,300	2,122,300	1.00%	21,000
4572 Free / Reduced Price	6,178,572	6,341,086	6,608,300	6,122,600	6,183,800	1.00%	61,200
4574 Breakfast Reimbursement	1,421,815	1,459,386	1,533,900	1,391,800	1,405,700	1.00%	13,900
4576 Federal Food Commodities	2,108,055	2,643,172	1,818,000	2,500,000	2,500,000	0.00%	0
4577 Summer Program Reimburs.	0	0	0	0	0	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	11,730,006	12,530,921	12,138,600	12,115,700	12,211,800	0.79%	96,100
TOTAL REVENUE FOOD SERVICE FUND	24,390,036	25,464,694	25,155,400	26,046,000	26,281,500	0.90%	235,500
5200 Change in Net Assets	0	0	0	0	0	0.00%	0
TOTAL AVAILABLE RESOURCES	\$24,390,036	\$25,464,694	\$25,155,400	\$26,046,000	\$26,281,500	0.90%	\$235,500

NUTRITION SERVICES FUND - EXPENDITURES

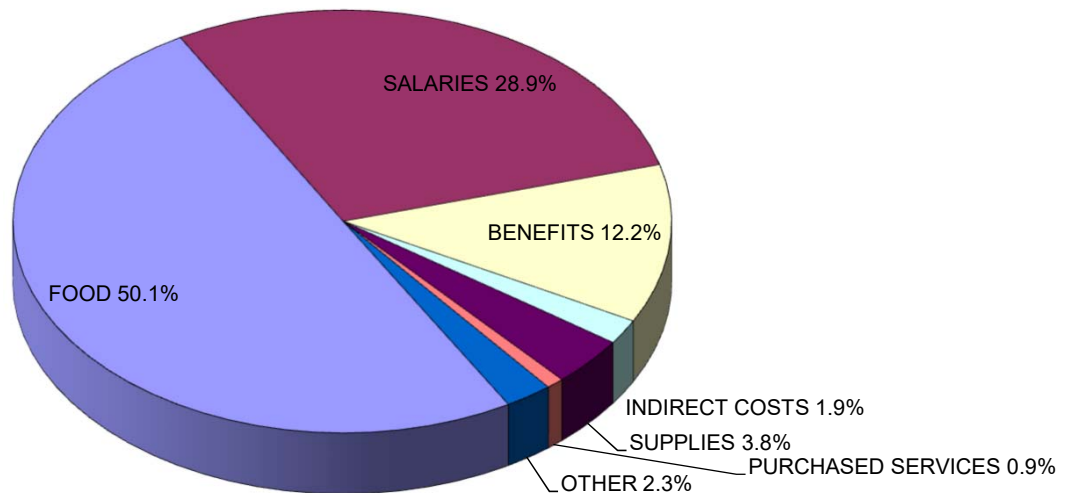
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	6,412,811	6,669,568	7,027,100	7,312,300	7,590,200	3.80%	277,900
210 Retirement	1,027,158	1,040,160	1,222,900	1,128,700	1,171,600	3.80%	42,900
220 Social Security	456,238	478,079	468,800	526,800	546,800	3.80%	20,000
240 Health Insurance	1,342,238	1,383,504	1,453,300	1,413,100	1,469,600	4.00%	56,500
270 Workers Compensation	33,372	5,281	35,000	6,000	6,000	0.00%	0
280 Unemployment Insurance	86	148	200	0	0	0.00%	0
TOTAL BENEFITS	2,859,092	2,907,172	3,180,200	3,074,600	3,194,000	3.88%	119,400
300 Professional Services	86,906	148,928	146,200	123,600	123,600	0.00%	0
400 Repair / Rental of Equipment	32,717	46,245	48,000	42,100	42,100	0.00%	0
500 Misc. Purchased Services	60,922	97,238	57,000	63,200	63,200	0.00%	0
TOTAL PURCHASED SERV.	180,545	292,411	251,200	228,900	228,900	0.00%	0
610 Supplies	797,796	859,189	840,500	985,700	985,700	0.00%	0
630 Food	9,140,245	9,364,512	10,840,700	10,672,800	10,672,800	0.00%	0
700 Misc Equipment	734,105	387,927	876,700	666,000	609,900	-8.42%	-56,100
800 Other Costs	213,008	490,869	339,000	605,700	500,000	-17.45%	-105,700
904 USDA Commodities	1,756,890	2,625,229	1,800,000	2,500,000	2,500,000	0.00%	0
TOTAL EXPENSES	22,094,492	23,596,877	25,155,400	26,046,000	26,281,500	0.90%	235,500
TOTAL REVENUE AND OTHER SOURCES	24,390,036	25,464,694	25,155,400	26,046,000	26,281,500	0.90%	235,500
INCREASE / (DECREASE) IN NET ASSETS	2,295,544	1,867,817	0	0	0		0
NET ASSETS, BEGINNING	6,128,877	8,424,421	10,719,965	10,292,238	10,292,238		0
Budgeted Change in Fund Balance	0	0	0	0	0		0
NET ASSETS, ENDING	\$8,424,421	\$10,292,238	\$10,719,965	\$10,292,238	\$10,292,238		\$0

NUTRITION SERVICES FUND - FY2019 BUDGET

REVENUE SOURCES



EXPENDITURES



DAVIS SCHOOL DISTRICT
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For the Fiscal Year Ending June 30, 2019

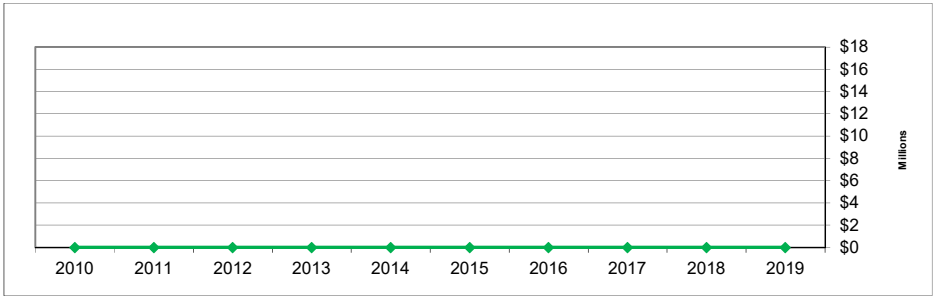
SCHOOL LUNCH - PRICE HISTORY

School Year	Elementary Lunch Price	Secondary Lunch Price
2019	\$1.85	\$2.25
2018	1.85	2.25
2017	1.85	2.25
2016	1.85	2.25
2015	1.85	2.25
2014	1.85	2.25
2013	1.75	2.15
2012	1.60	2.00
2011	1.60	2.00
2010	1.60	2.00
2009	1.60	2.00
2008	1.60	2.00
2007	1.55	1.95
2006	1.50	1.90
2005	1.45	1.85
2004	1.40	1.80
2003	1.35	1.75
2002	1.35	1.75
2001	1.15	1.50
2000	1.15	1.50

PIONEER ADULT REHABILITATION FUND - REVENUE TRENDS

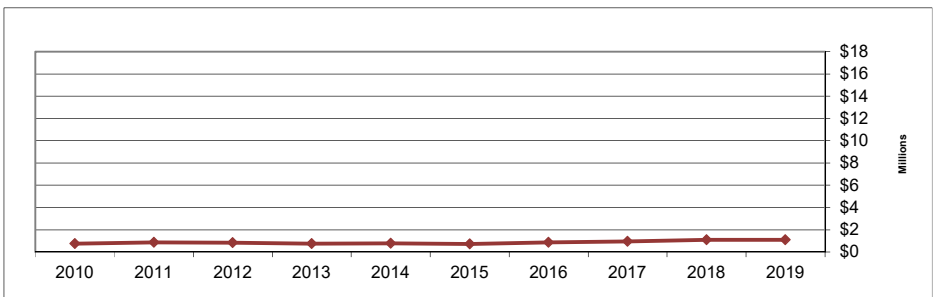
Property Taxes

Annual Budget	2019	\$0
Final Legal Budget	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0



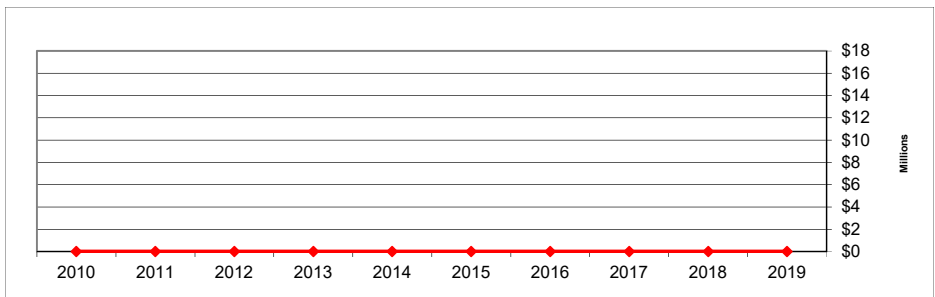
State Sources

Annual Budget	2019	\$1,102,200
Final Legal Budget	2018	1,102,200
Actual Receipts	2017	957,533
Actual Receipts	2016	856,159
Actual Receipts	2015	731,952
Actual Receipts	2014	786,804
Actual Receipts	2013	748,236
Actual Receipts	2012	844,109
Actual Receipts	2011	858,656
Actual Receipts	2010	755,310



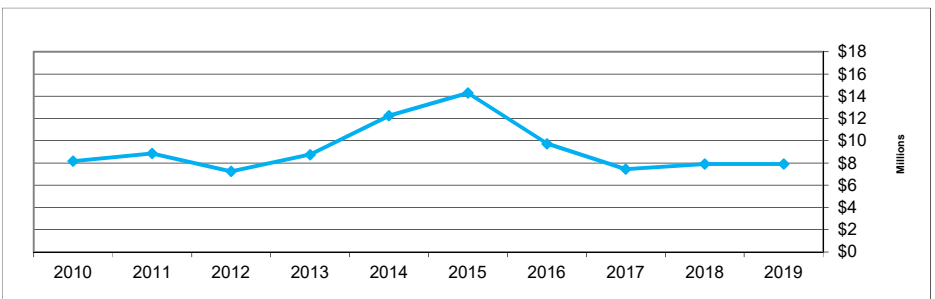
Federal Sources

Annual Budget	2019	\$0
Final Legal Budget	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0
Actual Receipts	2012	0
Actual Receipts	2011	0
Actual Receipts	2010	0



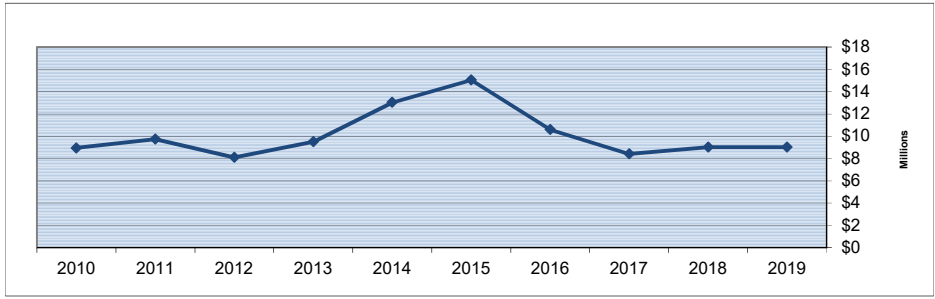
Other Funding Sources

Annual Budget	2019	\$7,900,000
Final Legal Budget	2018	7,900,000
Actual Receipts	2017	7,439,919
Actual Receipts	2016	9,736,231
Actual Receipts	2015	14,297,991
Actual Receipts	2014	12,243,341
Actual Receipts	2013	8,755,976
Actual Receipts	2012	7,256,043
Actual Receipts	2011	8,861,285
Actual Receipts	2010	8,175,370



Total Revenues and Other Sources

Annual Budget	2019	\$9,002,200
Final Legal Budget	2018	9,002,200
Actual Receipts	2017	8,397,452
Actual Receipts	2016	10,592,390
Actual Receipts	2015	15,029,943
Actual Receipts	2014	13,030,145
Actual Receipts	2013	9,504,212
Actual Receipts	2012	8,100,152
Actual Receipts	2011	9,719,941
Actual Receipts	2010	8,930,680



DAVIS SCHOOL DISTRICT
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PIONEER ADULT REHABILITATION CENTER FUND - REVENUE

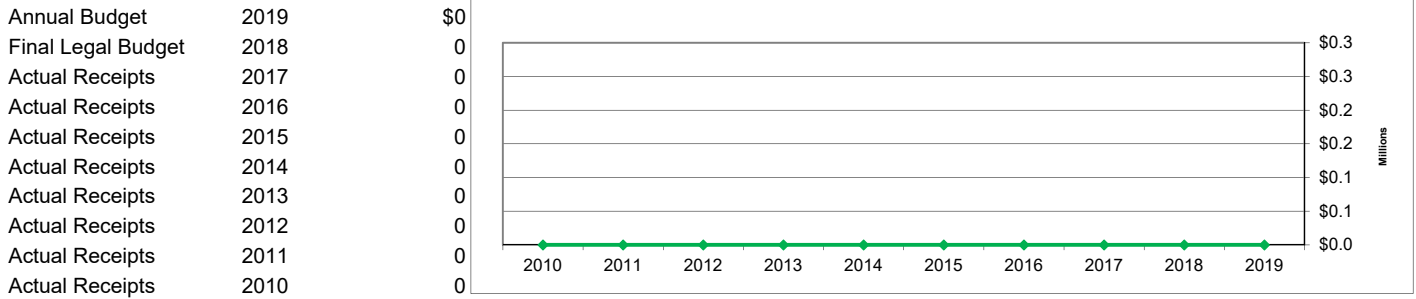
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1300 Tuitions and Fees	26,891	40,409	37,500	58,700	58,700	0.00%	0
1510 Interest on Investments	44,820	74,500	65,000	95,000	95,000	0.00%	0
1920 Private Donations	3,250	12,972	12,000	0	0	0.00%	0
1992 PARC - Contracts	9,212,271	6,960,728	8,494,300	7,398,900	7,398,900	0.00%	0
TOTAL REVENUE LOCAL SOURCES	9,287,232	7,088,609	8,608,800	7,552,600	7,552,600	0.00%	0
3000 - REVENUE STATE SOURCES							
3910 State Rehab Services	123,404	223,333	207,600	214,700	214,700	0.00%	0
3900 State Social Services	732,755	734,200	665,200	887,500	887,500	0.00%	0
TOTAL REVENUE STATE SOURCES	856,159	957,533	872,800	1,102,200	1,102,200	0.00%	0
TOTAL REVENUE	10,143,391	8,046,142	9,481,600	8,654,800	8,654,800	0.00%	0
5200 Interfund Transfer (fr Found)	523,960	351,310	348,200	347,400	347,400	0.00%	0
TOTAL REVENUE & OTHER SOURCES	\$10,667,351	\$8,397,452	\$9,829,800	\$9,002,200	\$9,002,200	0.00%	\$0

PIONEER ADULT REHABILITATION CENTER FUND - EXPENSES

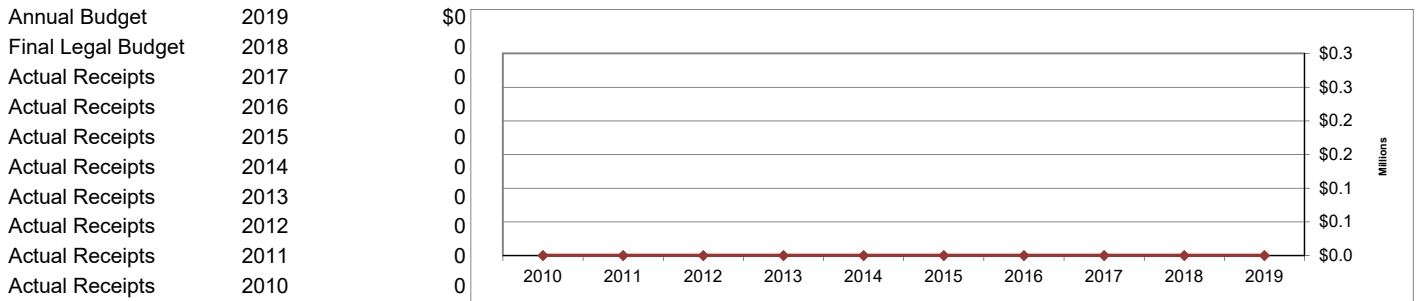
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	4,346,980	5,167,258	5,231,600	4,571,600	4,612,800	0.90%	41,200
210 Retirement	271,027	488,997	467,300	288,300	299,300	3.82%	11,000
220 Social Security	323,616	388,302	390,800	343,900	357,000	3.81%	13,100
240 Health Insurance	1,182,201	1,379,052	1,387,000	1,361,300	1,350,000	-0.83%	-11,300
270 Workers Compensation	5,936	43,837	15,000	69,100	69,100	0.00%	0
290 Other Benefits	7,054	5,440	1,000	1,000	1,000	0.00%	0
TOTAL BENEFITS	1,789,834	2,305,628	2,261,100	2,063,600	2,076,400	0.62%	12,800
300 Professional Services	366,914	379,587	352,100	352,700	352,700	0.00%	0
400 Repair / Rental of Equipment	50,730	38,816	40,500	29,300	29,300	0.00%	0
500 Misc. Purchased Services	152,290	112,052	126,200	95,100	95,100	0.00%	0
TOTAL PURCHASED SERV.	569,934	530,455	518,800	477,100	477,100	0.00%	0
600 Supplies	3,886,038	1,574,825	1,397,600	1,365,700	1,442,400	5.62%	76,700
700 Misc Equipment	34,798	375	300	3,500	3,500	0.00%	0
780 Depreciation	105,849	130,783	111,000	140,000	140,000	0.00%	0
800 Indirect Costs	382,443	328,355	309,400	380,700	250,000	-34.33%	-130,700
TOTAL EXPENSES	11,115,876	10,037,679	9,829,800	9,002,200	9,002,200	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	10,667,351	8,397,452	9,829,800	9,002,200	9,002,200	0.00%	0
INCREASE / (DECREASE) IN NET ASSETS	-448,525	-1,640,227	0	0	0		0
NET ASSETS, BEGINNING	8,160,271	7,711,746	6,071,519	6,071,519	6,071,519		0
Budgeted Change in Net Assets	0	0	0	0	0		0
NET ASSETS, ENDING	\$7,711,746	\$6,071,519	\$6,071,519	\$6,071,519	\$6,071,519		\$0

PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE TRENDS

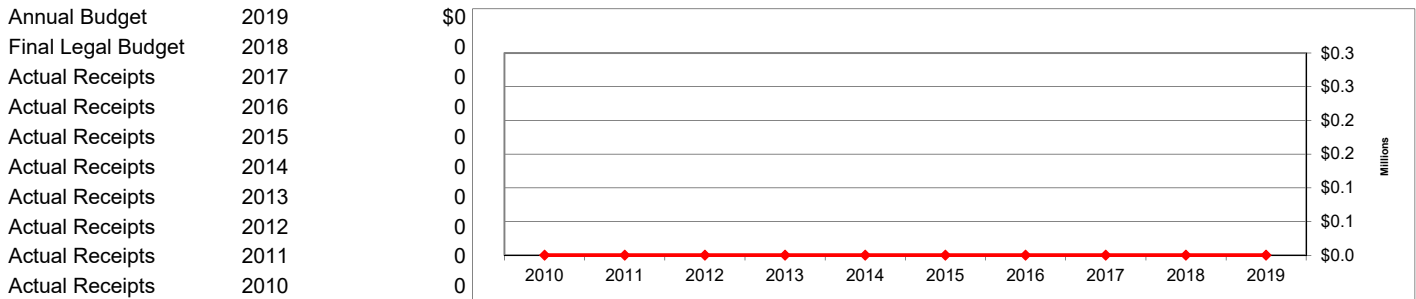
Property Taxes



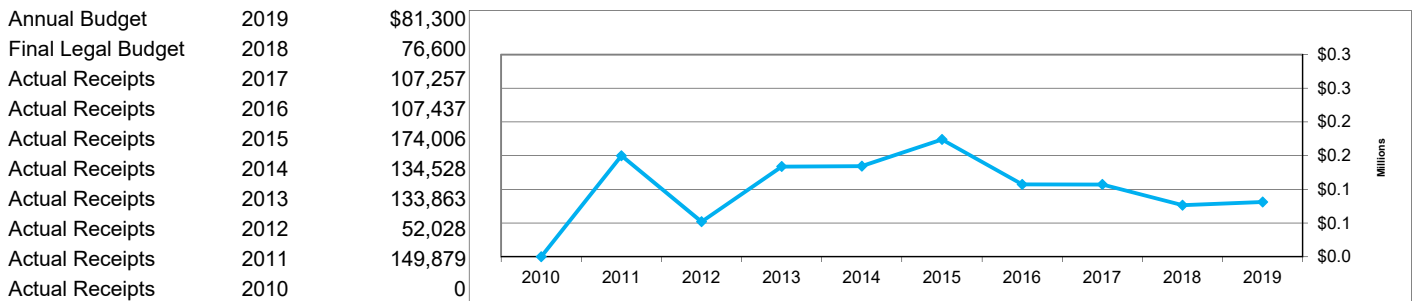
State Sources



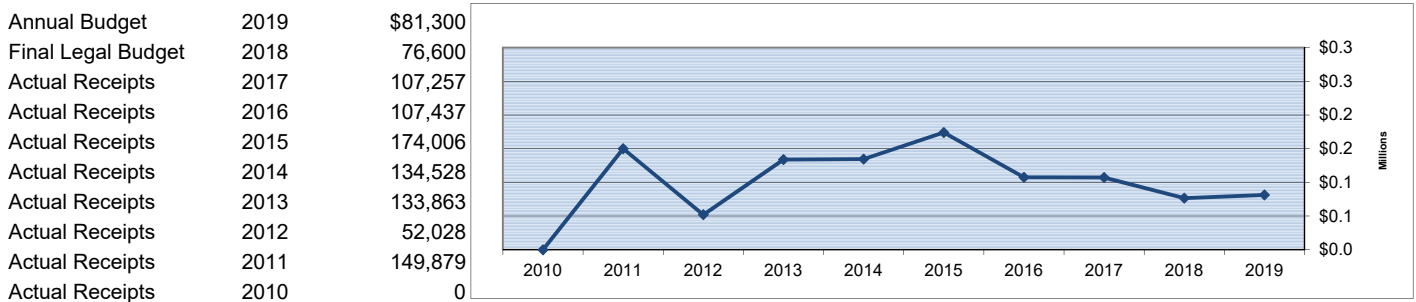
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - REVENUE

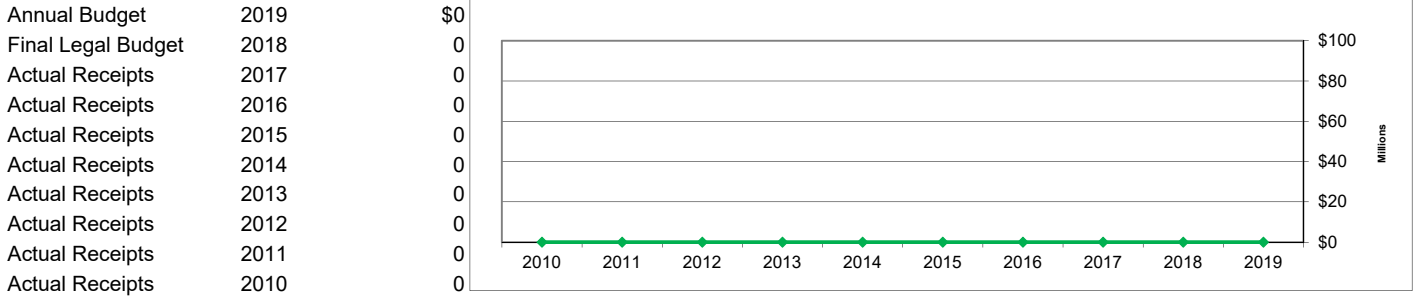
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	4,003	5,400	5,000	8,000	8,000	0.00%	0
1900 Other Local Revenue	627,394	453,167	451,700	416,000	420,700	1.13%	4,700
5200 Interfund Transfer (to PARC)	-523,960	-351,310	-348,200	-347,400	-347,400	0.00%	0
TOTAL REVENUE	\$107,437	\$107,257	\$108,500	\$76,600	\$81,300	6.14%	\$4,700

PARC COMMUNITY PARTNERSHIP FOUNDATION FUND - EXPENDITURES

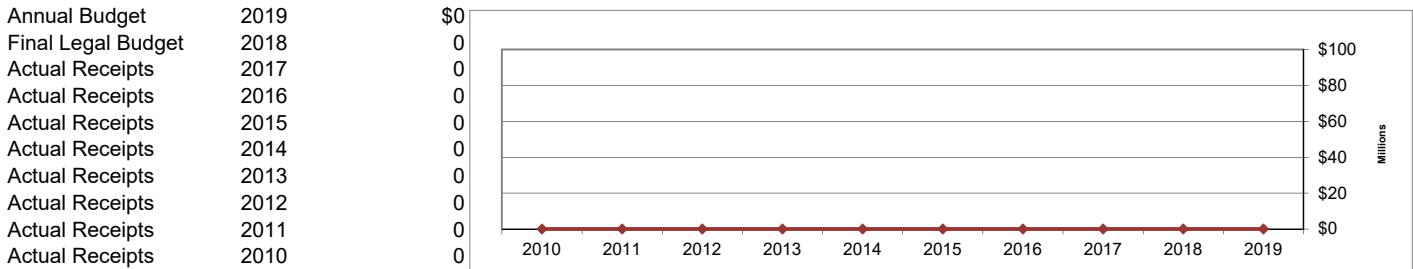
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	0	0	0	0	0	0.00%	0
600 Supplies	41,569	48,859	60,000	32,800	32,800	0.00%	0
800 Other Expenses	65,700	43,800	48,500	43,800	48,500	10.73%	4,700
TOTAL EXPENDITURES	107,269	92,659	108,500	76,600	81,300	6.14%	4,700
TOTAL REVENUE AND OTHER SOURCES	107,437	107,257	108,500	76,600	81,300	6.14%	4,700
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	168	14,598	0	0	0		0
FUND BALANCE, BEGINNING	462,801	462,969	477,567	477,567	477,567		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$462,969	\$477,567	\$477,567	\$477,567	\$477,567		\$0

SELF INSURANCE FUND - REVENUE TRENDS

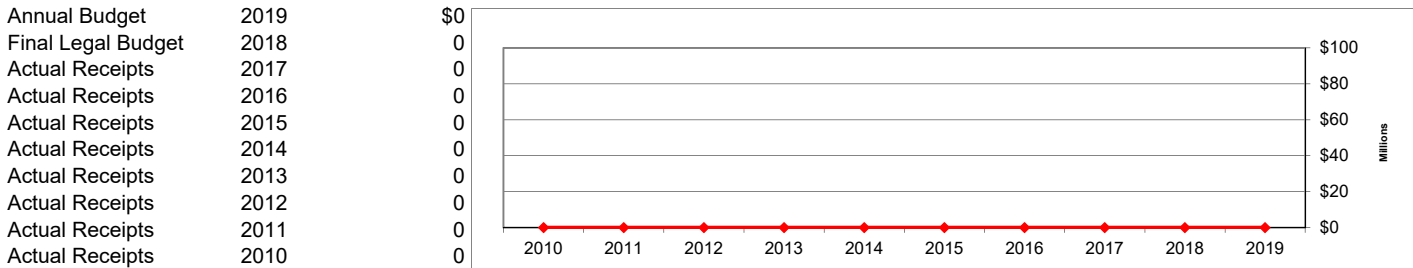
Property Taxes



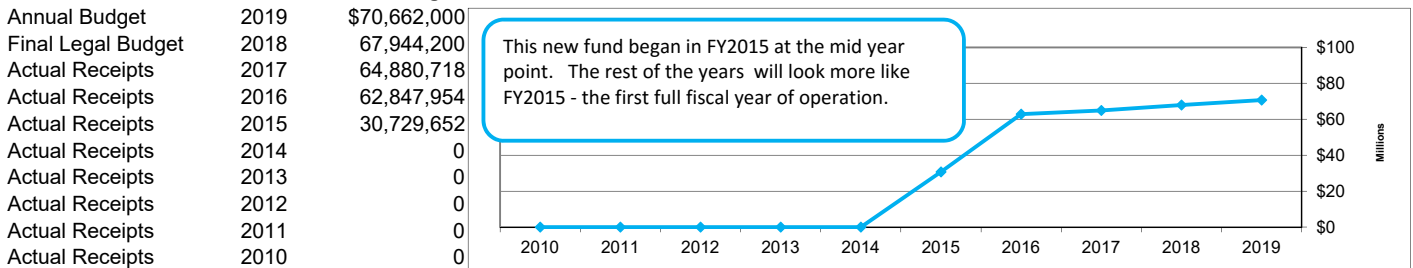
State Sources



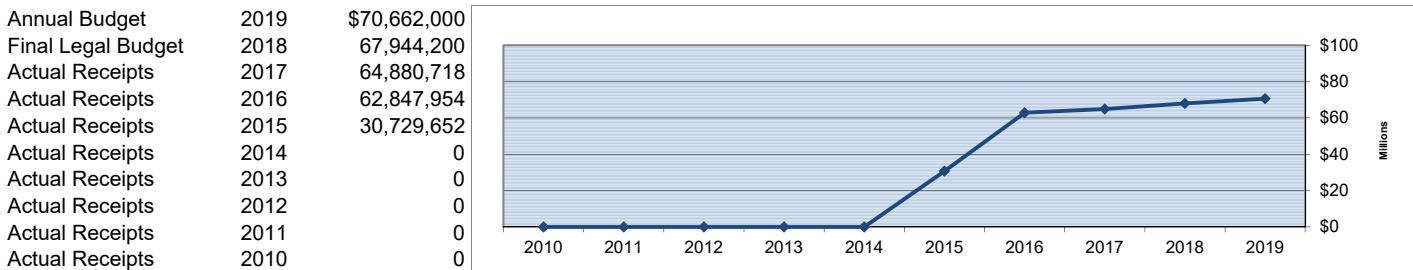
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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SELF INSURANCE FUND - REVENUES

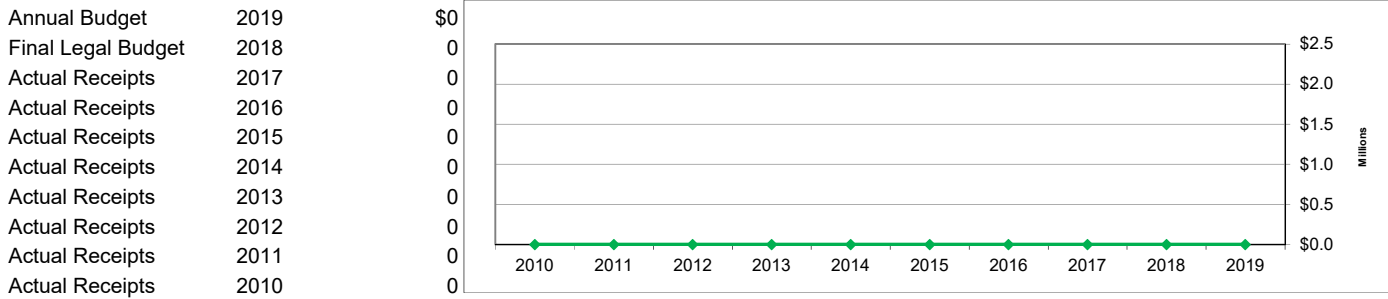
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1900 Local Revenues	62,847,954	64,880,718	67,223,200	67,944,200	70,662,000	4.00%	2,717,800
TOTAL REVENUE	62,847,954	64,880,718	67,223,200	67,944,200	70,662,000	4.00%	2,717,800
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
TOTAL REVENUE & OTHER SOURCES	\$62,847,954	\$64,880,718	\$67,223,200	\$67,944,200	\$70,662,000	4.00%	\$2,717,800

SELF INSURANCE FUND - EXPENSES

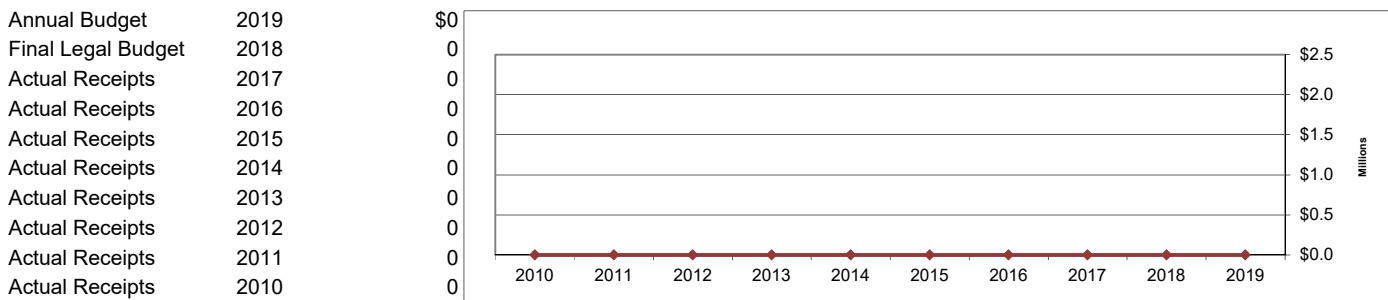
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
240 Health and Dental Claims	54,595,938	58,781,716	62,246,400	62,967,400	65,635,400	4.24%	2,668,000
TOTAL BENEFITS	54,595,938	58,781,716	62,246,400	62,967,400	65,635,400	4.24%	2,668,000
300 Professional Services	4,475,962	4,871,675	4,976,800	4,976,800	5,026,600	1.00%	49,800
TOTAL PURCHASED SERV.	4,475,962	4,871,675	4,976,800	4,976,800	5,026,600	1.00%	49,800
900 Other Sources and Uses	0	0	0	0	0	0.00%	0
TOTAL EXPENSES	59,071,900	63,653,391	67,223,200	67,944,200	70,662,000	4.00%	2,717,800
TOTAL REVENUE AND OTHER SOURCES	62,847,954	64,880,718	67,223,200	67,944,200	70,662,000	4.00%	2,717,800
INCREASE / (DECREASE) IN NET ASSETS	3,776,054	1,227,327	0	0	0		0
NET POSITION, BEGINNING	1,952,138	5,728,192	6,955,519	6,955,519	6,955,519		0
Budgeted Change in Position	0	0	0	0	0		0
NET POSITION, ENDING	\$5,728,192	\$6,955,519	\$6,955,519	\$6,955,519	\$6,955,519		\$0

DAVIS EDUCATION FOUNDATION FUND - REVENUE TRENDS

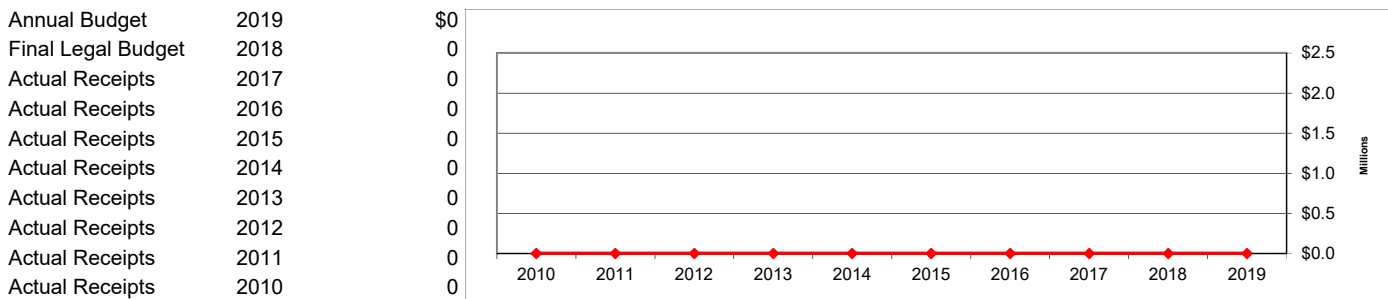
Property Taxes



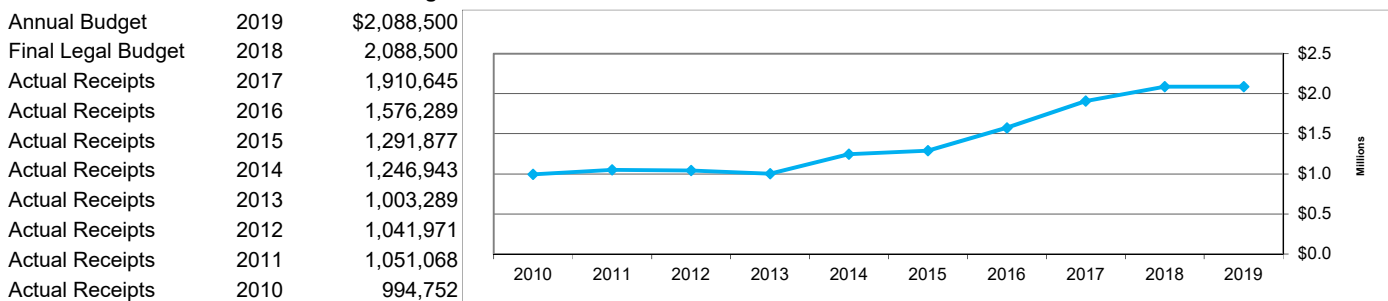
State Sources



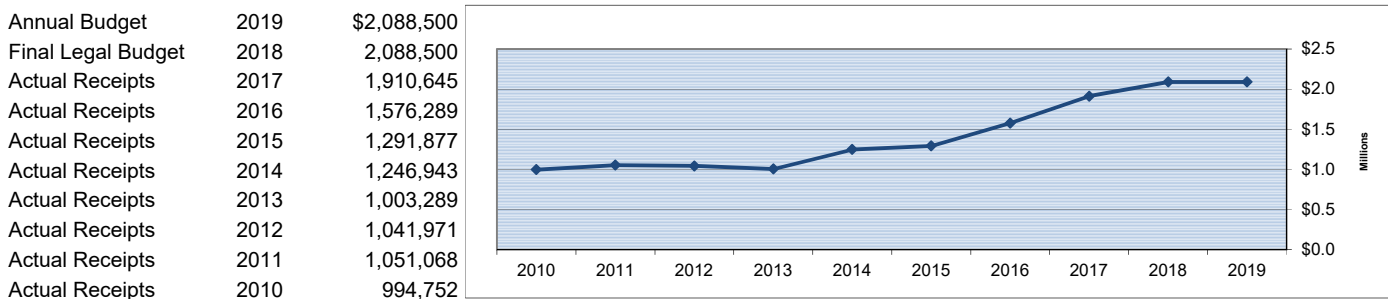
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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DAVIS EDUCATION FOUNDATION FUND - REVENUE

Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	5,056	13,716	10,700	16,400	16,400	0.00%	0
1900 Other Local Revenue	1,571,233	1,896,929	1,928,100	2,072,100	2,072,100	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
TOTAL REVENUE	\$1,576,289	\$1,910,645	\$1,938,800	\$2,088,500	\$2,088,500	0.00%	\$0

DAVIS EDUCATION FOUNDATION FUND - EXPENDITURES

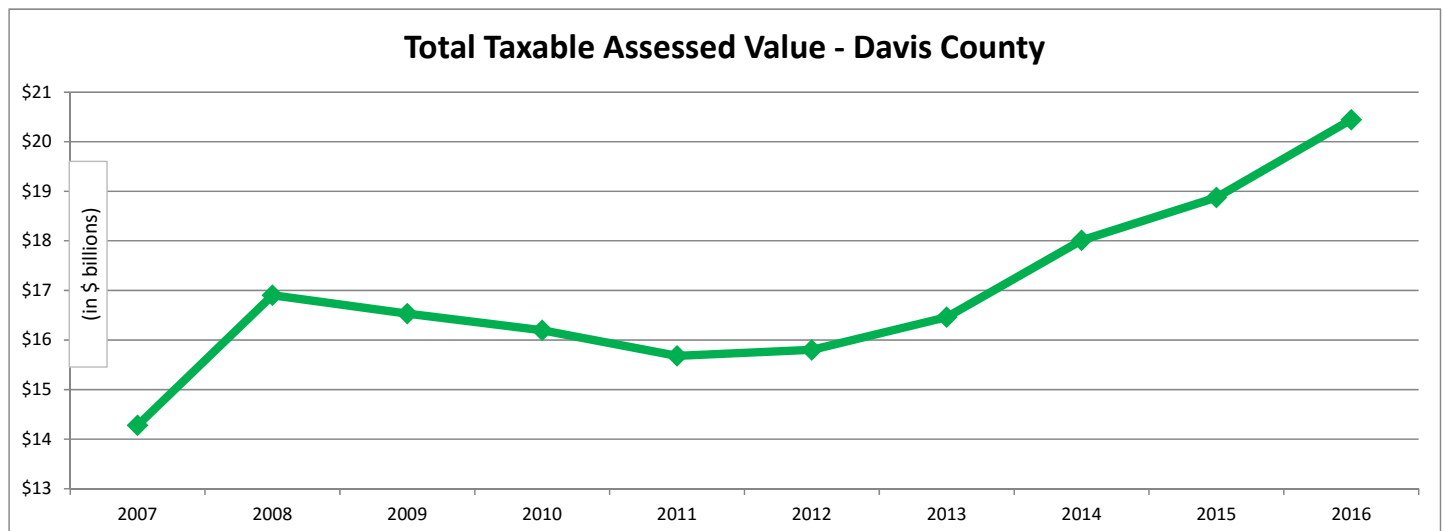
Account Category	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 INITIAL BUDGET	2017-2018 FINAL BUDGET	2018-2019 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	470	9,005	10,000	2,500	2,500	0.00%	0
500 Misc. Purchased Services	6,058	24,646	23,200	8,200	8,200	0.00%	0
600 Supplies	325,942	364,210	819,900	500,400	500,400	0.00%	0
930 Interfund Transfers	1,019,974	1,209,419	1,085,700	1,577,400	1,577,400	0.00%	0
TOTAL EXPENDITURES	1,352,444	1,607,280	1,938,800	2,088,500	2,088,500	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	1,576,289	1,910,645	1,938,800	2,088,500	2,088,500	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	223,845	303,365	0	0	0		0
FUND BALANCE, BEGINNING	1,176,636	1,400,481	1,703,846	1,703,846	1,703,846		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$1,400,481	\$1,703,846	\$1,703,846	\$1,703,846	\$1,703,846		\$0

DAVIS SCHOOL DISTRICT
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ASSESSED VALUATIONS - PROPERTY IN DAVIS COUNTY

December 31,	Residential Property	Commercial and Industrial Property	Agricultural Property	Mobile and Personal Property	Centrally Assessed Property	Total Taxable Assessed Value	Fee in Lieu Property	% Increase / decrease in Taxable Value	Increase / (decrease)
2016	13,172,061,449	4,420,949,580	116,721,149	2,136,054,321	600,247,124	20,446,033,623	1,292,725,501	8.31%	1,568,882,919
2015	12,137,403,230	4,056,727,388	124,107,984	1,982,261,211	576,650,891	18,877,150,704	1,258,418,555	4.81%	866,347,445
2014	11,769,131,875	3,879,303,467	128,848,651	1,718,928,896	514,590,370	18,010,803,259	1,181,154,351	9.40%	1,548,245,953
2013	10,574,438,844	3,628,542,669	115,058,346	1,621,119,209	523,398,238	16,462,557,306	1,181,530,533	4.18%	661,040,121
2012	10,124,228,191	3,583,071,829	119,949,215	1,471,722,453	502,545,497	15,801,517,185	1,174,052,533	0.77%	120,810,374
2011	10,127,751,543	3,507,953,650	117,895,470	1,441,813,546	485,292,602	15,680,706,811	1,192,245,935	-3.19%	(517,071,363)
2010	10,657,206,804	3,717,208,859	144,417,417	1,185,481,355	493,463,739	16,197,778,174	1,219,363,049	-2.03%	(334,785,195)
2009	11,031,774,065	3,622,873,532	157,847,356	1,307,517,190	412,551,226	16,532,563,369	1,361,982,489	-2.20%	(372,390,123)
2008	11,483,109,031	3,649,547,749	195,089,731	1,206,790,087	370,416,894	16,904,953,492	1,353,063,017	18.38%	2,624,693,166
2007	9,955,671,253	2,820,842,899	123,379,683	1,059,363,010	321,003,481	14,280,260,326	1,347,035,643	15.87%	2,266,052,103

Information obtained from the Davis County CAFR - Statistical Section



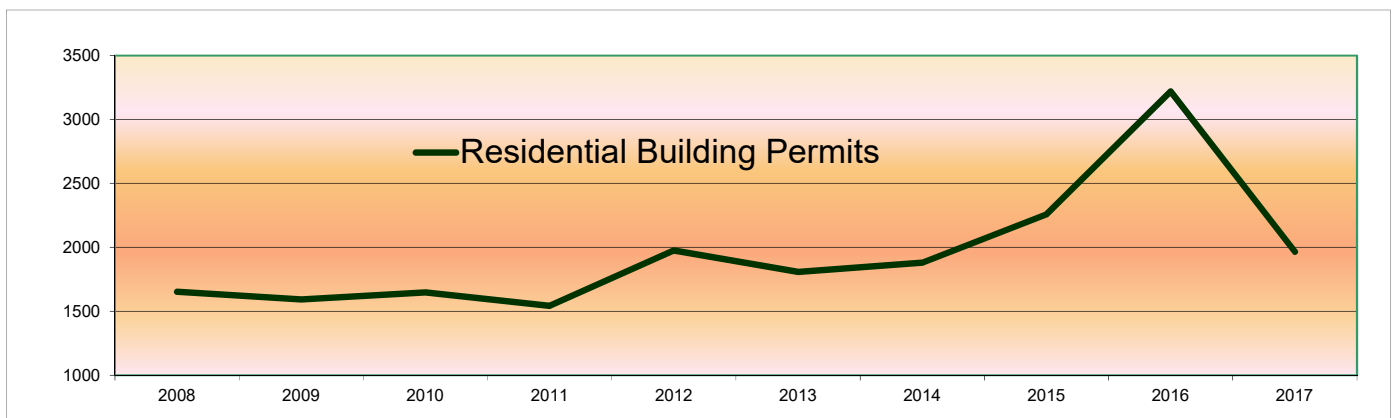
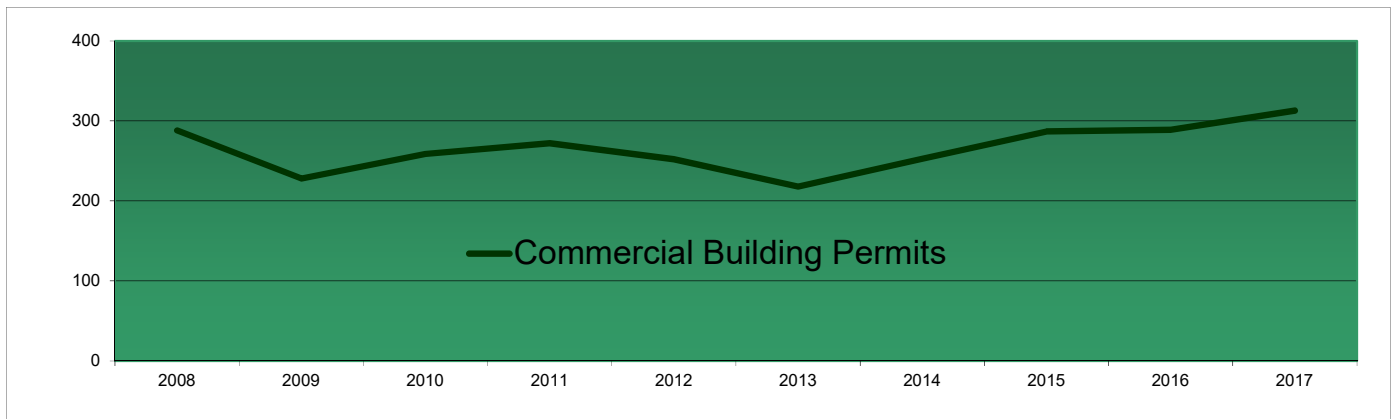
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

NEW CONSTRUCTION VALUES AND BUILDING PERMITS

DAVIS COUNTY

YEAR	ESTIMATED ACTUAL MARKET VALUE - TOTAL CONSTRUCTION	COMMERCIAL CONSTRUCTION		RESIDENTIAL CONSTRUCTION	
		NUMBER OF BUILDING PERMITS	MARKET VALUE	NUMBER OF BUILDING PERMITS	MARKET VALUE
2017	499,887,804	313	135,387,280	1,965	364,500,524
2016	645,210,655	289	244,343,678	3,220	400,866,977
2015	698,052,280	287	371,186,591	2,258	326,865,689
2014	404,558,381	253	105,699,451	1,881	298,858,930
2013	448,828,235	218	117,098,558	1,807	331,729,677
2012	477,949,736	252	83,557,320	1,977	394,392,416
2011	242,578,136	272	94,372,408	1,543	148,205,728
2010	349,553,296	259	118,018,608	1,647	231,534,688
2009	247,256,448	228	50,599,983	1,592	196,656,465
2008	322,767,213	288	114,321,854	1,654	208,445,359

Building Permits - Davis County

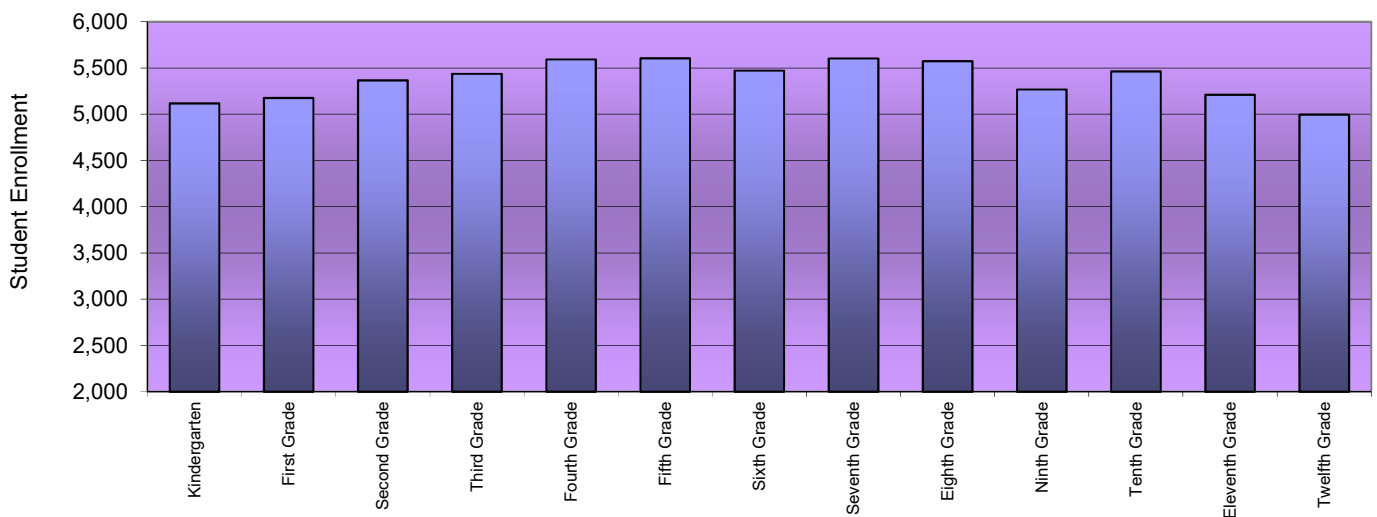


DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

FALL ENROLLMENT BY GRADE

Grade	Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016	Oct 2017	Estimate ** Oct 2018
Kindergarten	5,610	5,422	5,474	5,592	5,443	5,199	5,189	4,984	5,117	5,122
First Grade	5,315	5,571	5,513	5,552	5,538	5,554	5,329	5,347	5,176	5,137
Second Grade	5,224	5,246	5,561	5,398	5,465	5,450	5,510	5,395	5,367	5,196
Third Grade	5,168	5,213	5,260	5,464	5,285	5,432	5,474	5,565	5,437	5,387
Fourth Grade	5,075	5,133	5,262	5,202	5,364	5,253	5,435	5,587	5,593	5,457
Fifth Grade	5,025	5,038	5,190	5,181	5,096	5,263	5,224	5,439	5,604	5,613
Sixth Grade	4,790	4,967	5,050	5,122	5,111	5,035	5,271	5,333	5,472	5,624
Seventh Grade	4,873	4,776	5,120	5,041	5,140	5,252	5,193	5,588	5,603	5,572
Eighth Grade	4,654	4,769	4,795	5,060	5,065	5,177	5,257	5,227	5,573	5,703
Ninth Grade	4,738	4,600	4,804	4,812	5,089	5,103	5,177	5,280	5,268	5,650
Tenth Grade	4,585	4,719	4,683	4,818	4,903	5,170	5,218	5,343	5,464	5,343
Eleventh Grade	4,351	4,594	4,695	4,646	4,701	4,773	5,042	5,096	5,210	5,539
Twelfth Grade	4,462	4,294	4,505	4,595	4,451	4,557	4,637	4,857	4,995	5,240
Sub-total K-12	63,870	64,342	65,912	66,483	66,651	67,218	67,956	69,041	69,879	70,583
Special Education, Self Contained	1,582	1,674	1,811	1,859	1,920	1,921	1,923	1,980	2,029	2,125
Homebound and Hospitalized	0	3	13	0	0	0	0	0	0	0
Total	65,452	66,019	67,736	68,342	68,571	69,139	69,879	71,021	71,908	72,708

Enrollment By Grade - Oct 2017



DAVIS SCHOOL DISTRICT ANNUAL BUDGET REPORT

For the Fiscal Year Ending June 30, 2019

FALL ENROLLMENT BY SCHOOL

	Estimated **										Estimated **										
	Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016	Oct 2017	Oct 2018		Oct 2009	Oct 2010	Oct 2011	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016	Oct 2017	Oct 2018
Elementaries											Elementaries (continued)										
ADAMS	594	577	581	601	596	592	612	589	571	575	TOLMAN	390	379	371	374	391	372	368	394	401	389
ADELAIDE	578	631	650	620	583	564	517	489	490	450	VAE VIEW	384	438	415	388	428	394	364	365	375	355
ANTELOPE	852	781	773	720	751	765	741	725	717	678	VALLEY VIEW	465	472	457	472	468	439	473	454	488	489
BLUFF RIDGE	1,070	1,070	1,075	1,041	1,022	986	909	930	937	911	WASATCH	361	359	358	463	487	490	464	464	458	442
BOULTON	486	492	505	491	480	482	479	487	477	456	WASHINGTON	310	295	274	276	272	276	288	296	274	256
BOUNTIFUL	405	427	452	420	449	482	503	501	452	447	WEST BOUNTIFUL	573	567	556	630	636	605	593	591	612	640
BUFFALO POINT	866	938	1,020	1,064	1,031	1,048	997	1,026	1,026	1,032	WEST CLINTON	935	979	959	924	772	807	753	720	717	704
BURTON	708	708	703	728	716	729	748	756	757	756	WEST POINT	770	820	830	818	806	788	801	814	877	896
CANYON CREEK	0	0	0	0	0	0	0	681	773	834	WHITESIDES	477	455	437	482	429	437	422	418	435	401
CENTERVILLE	461	453	461	476	488	489	498	472	470	481	WINDRIDGE	701	705	713	713	670	651	643	630	628	610
CLINTON	629	622	612	638	524	459	450	450	473	479	WOODS CROSS	756	783	772	765	751	672	658	609	577	555
COLUMBIA	625	619	627	647	647	642	650	678	654	635	Elementaries	36,605	37,117	37,862	38,190	37,981	37,880	38,118	38,309	38,512	38,068
COOK	736	733	777	770	783	795	773	755	772	776	Junior High Schools										
CREEKSIDE	706	695	710	703	682	735	738	720	710	701	BOUNTIFUL JR	635	597	588	614	643	670	633	616	618	574
CRESTVIEW	321	362	342	361	359	337	349	375	367	356	CENTENNIAL JR	0	0	1,017	1,104	1,178	1,272	1,343	1,511	1,533	1,529
DOXEY	403	372	383	390	372	395	374	357	362	334	CENTERVILLE JR	1,007	954	978	976	1,006	992	927	970	973	1,008
EAGLE BAY	947	801	892	954	955	858	897	557	546	533	CENTRAL DAVIS JR	926	903	894	914	917	929	938	960	1,004	1,048
EAST LAYTON	613	582	581	562	552	548	584	592	585	575	FAIRFIELD JR	1,172	1,240	1,067	1,058	1,071	1,041	1,028	1,050	1,049	1,000
ELLISON PARK	770	813	837	871	873	903	905	897	912	906	FARMINGTON JR	1,068	1,059	837	821	880	921	1,006	1,104	1,229	1,254
ENDEAVOUR	0	540	700	804	978	1,122	1,043	890	921	902	KAYSVILLE JR	1,279	1,287	965	989	1,004	1,006	999	979	964	1,011
FARMINGTON	549	504	511	522	511	458	450	483	514	518	LEGACY JR	829	964	1,084	1,238	1,255	1,318	1,311	1,392	1,394	1,405
FOXBORO	658	760	900	1,007	1,072	690	820	853	844	861	MILLCREEK JR	879	806	765	728	700	681	665	681	662	635
FREMONT	377	344	336	344	308	284	266	289	265	261	MUELLER PARK JR	558	619	640	673	740	756	816	843	945	959
HERITAGE	773	823	875	919	949	1,001	1,066	896	918	939	NO DAVIS JR	980	989	1,053	1,061	1,047	1,026	1,023	992	967	966
HILL FIELD	506	498	521	532	520	506	497	517	452	442	NO LAYTON JR	1,025	976	999	937	909	960	928	984	1,038	1,108
HOLBROOK	455	485	447	454	450	471	468	463	488	507	SO DAVIS JR	980	933	1,036	1,058	1,127	1,085	1,108	1,119	1,118	1,073
HOLT	686	695	724	576	546	525	505	478	466	449	SUNSET JR	979	927	935	872	928	904	955	922	927	928
KAY'S CREEK	0	0	0	0	0	0	0	580	606	599	SYRACUSE JR	1,070	1,061	1,061	1,053	1,106	1,161	1,178	1,178	1,222	1,240
KAYSVILLE	729	675	634	617	686	647	652	628	635	631	WEST POINT JR	1,171	1,185	1,199	1,231	1,247	1,244	1,242	1,321	1,314	1,359
KING	606	608	645	589	595	624	603	557	541	510	Junior Highs	14,558	14,500	15,118	15,327	15,758	15,966	16,100	16,622	16,957	17,097
KNOWLTON	652	692	688	697	733	767	747	685	681	676	High Schools										
LAKESIDE	860	848	828	835	848	821	842	830	825	826	BOUNTIFUL HIGH	1,388	1,391	1,439	1,469	1,454	1,464	1,554	1,572	1,659	1,416
LAYTON	706	690	681	682	663	636	604	599	590	570	CLEARFIELD HIGH	1,410	1,541	1,611	1,671	1,730	1,796	1,865	1,887	1,920	1,852
LINCOLN	836	798	809	735	694	694	696	695	722	705	DAVIS HIGH	2,246	2,246	2,295	2,372	2,363	2,485	2,509	2,587	2,600	2,139
MEADOWBROOK	393	403	390	427	391	393	381	374	383	374	FARMINGTON HIGH	0	0	0	0	0	0	0	0	0	1,342
MORGAN	748	718	721	746	750	761	776	749	752	744	LAYTON HIGH	1,676	1,695	1,703	1,709	1,773	1,888	1,970	2,025	2,085	1,921
MOUNTAIN VIEW	735	725	755	715	742	749	787	814	792	792	NORTHDRIDGE HIGH	1,843	1,802	1,785	1,806	1,744	1,747	1,806	1,916	1,976	1,850
MUIR	650	674	675	681	659	667	699	715	742	743	SYRACUSE HIGH	1,874	1,895	1,960	1,979	1,991	2,055	2,093	2,184	2,234	2,185
OAK HILLS	399	426	432	414	424	419	448	479	489	498	VIEWMONT HIGH	1,622	1,632	1,722	1,718	1,750	1,808	1,791	1,820	1,914	1,475
ODYSSEY	0	0	0	0	0	601	635	640	617	619	WOODS CROSS	1,303	1,310	1,283	1,322	1,338	1,416	1,514	1,497	1,464	1,457
ORCHARD	671	682	683	686	718	690	724	750	751	751	High Schools	13,362	13,512	13,798	14,046	14,143	14,659	15,102	15,488	15,852	15,637
PARKSIDE	556	579	592	614	553	557	554	550	584	580	Alternative Schools										
READING	639	616	611	631	592	548	551	527	535	517	MOUNTAIN HIGH	241	245	281	263	230	189	187	173	149	175
SAND SPRINGS	909	912	993	1,037	1,034	1,031	1,056	1,017	1,044	1,066	RENAISSANCE ACAC	27	40	38	9	33	14	8	74	45	50
SNOW HORSE	921	742	790	783	818	784	910	656	683	644	CANYON HEIGHTS	101	112	93	0	0	0	0	0	0	0
SO CLEARFIELD	600	590	570	598	598	551	550	550	534	498	OTHER **	558	493	546	507	426	431	364	355	393	1,681
SO WEBER	805	833	839	735	707	733	773	808	803	811	Other Locations	927	890	958	779	689	634	559	602	587	1,906
STEWART	615	662	689	711	725	706	747	742	717	666											
SUNSET	424	376	390	404	381	374	377	354	372	354	GRAND TOTAL	65,452	66,019	67,736	68,342	68,571	69,139	69,879	71,021	71,908	72,708
SYRACUSE	886	926	948	957	989	977	1,004	982	988	976	** Other locations include all alternative education locations besides Mountain and Renaissance Academy.										
TAYLOR	369	365	362	376	374	353	336	367	365	387	** For the Estimate year, Special Education students are included in the Other Category rather than at schools										

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET

	2017			2018			2019			*As of printing
	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs	
Elementary Schools:										
ADAMS	560	22	0	525	21	0	532	21	0	
ADELAIDE	458	20	0	430	18	4	419	18	0	
ANTELOPE	661	27	0	637	26	0	633	25	0	
BLUFF RIDGE	802	34	8	835	34	0	830	32	0	
BOULTON	423	18	2	458	19	4	425	18	0	
BOUNTIFUL	483	19	0	460	18	0	419	17	0	
BUFFALO POINT	898	37	0	922	37	0	964	37	0	
BURTON	691	27	6	734	28	0	697	27	0	
CANYON CREEK	473	23	0	678	27	0	768	29	0	
CENTERVILLE	437	19	0	448	19	0	453	19	0	
CLINTON	395	17	0	402	17	9	441	17	19	
COLUMBIA	587	23	0	627	23	17	589	23	0	
COOK	707	27	0	682	27	0	716	27	0	
CREEKSIDE	690	27	6	661	25	0	653	25	0	
CRESTVIEW	303	13	1	327	13	0	331	13	0	
DOXEY	329	14	0	313	13	0	312	13	0	
EAGLE BAY	550	22	0	510	22	0	495	21	0	
EAST LAYTON	535	21	4	551	22	0	536	22	0	
ELLISON PARK	829	32	2	825	33	0	842	33	0	
ENDEAVOUR	816	32	4	829	33	0	841	33	0	
FARMINGTON	423	18	0	488	19	0	470	19	0	
FOXBORO	776	32	0	815	31	0	790	32	0	
FREMONT	213	11	0	248	11	0	241	11	0	
HERITAGE	745	33	0	870	35	0	872	35	0	
HILL FIELD	413	18	4	453	18	0	410	18	0	
HOLBROOK	443	18	0	422	18	0	471	19	0	
HOLT	444	19	0	397	18	0	415	18	0	
KAY'S CREEK	510	21	8	537	22	0	548	22	0	
KAYSVILLE	575	23	0	604	23	0	588	23	0	
KING	530	22	0	456	20	0	475	20	0	
KNOWLTON	670	26	2	574	25	0	627	25	0	
LAKESIDE	747	30	0	779	30	10	758	30	0	
LAYTON	505	21	0	537	21	0	529	21	0	
LINCOLN	645	27	0	640	26	0	658	26	0	
MEADOWBROOK	350	15	0	325	15	0	341	15	0	
MORGAN	726	28	0	717	28	3	691	26	0	
MOUNTAIN VIEW	750	29	0	811	30	4	734	28	0	
MUIR	658	27	0	693	27	0	683	27	0	
OAK HILLS	438	18	4	454	19	0	454	18	0	
ODYSSEY	629	24	0	580	24	0	577	24	0	
ORCHARD	651	25	8	717	27	10	693	27	0	
PARKSIDE	496	20	3	506	21	0	533	21	0	
READING	505	21	0	506	20	0	484	19	0	
SAND SPRINGS	976	39	0	940	38	0	983	37	0	
SNOW HORSE	536	23	2	589	24	0	595	23	0	
SO CLEARFIELD	462	20	0	484	21	0	457	19	0	
SO WEBER	733	29	0	779	29	0	750	30	0	
STEWART	683	27	6	683	27	6	622	25	0	
SUNSET	348	14	0	332	14	0	331	14	0	
SYRACUSE	916	39	0	896	37	0	898	36	0	
TAYLOR	311	13	2	343	14	0	352	15	0	
TOLMAN	325	15	0	335	15	0	355	15	0	
VAE VIEW	288	13	2	313	14	0	322	14	0	
VALLEY VIEW	423	18	0	459	19	0	462	18	0	
WASATCH	413	17	2	392	16	0	409	16	0	
WASHINGTON	247	11	2	272	11	0	240	11	0	

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET (continued)

	2017			2018			2019			*As of printing
	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs	
Elementary Schools (continued)										
WEST BOUNTIFUL	525	22	0	551	23	0	596	23		0
WEST CLINTON	650	25	0	617	26	0	658	25		0
WEST POINT	730	30	0	762	30	15	813	31		0
WHITESIDES	368	15	0	371	15	0	376	15		0
WINDRIDGE	573	22	0	596	23		570	22		0
WOODS CROSS	581	23	0	571	22	0	514	21		0
Elementaries Total	34,554	1,397	78	35,268	1,405	81	35,238	1,389		19

****NOTE - Elementary Student FTE is calculated with kindergarten students as one half, since they attend for only half of the school day.**

	2017			2018			2019			*As of printing
	Projected Student FTE	Approved Teacher FTE	Productivity Periods	Projected Student FTE	Approved Teacher FTE	Productivity Periods	Projected Student FTE	Approved Teacher FTE	Productivity Periods	
Junior High Schools										
BOUNTIFUL JR	625	23	0	610	22	1	574	21		0
CENTENNIAL JR	1,405	50	1	1,550	55	3	1,529	54		0
CENTERVILLE JR	905	32	1	923	33	2	1,008	35		0
CENTRAL DAVIS JR	925	34	2	963	35	0	1,048	38		0
FAIRFIELD JR	936	34	4	1,028	37	2	1,000	36		0
FARMINGTON JR	1,024	36	3	1,179	42	0	1,254	44		0
KAYSVILLE JR	950	34	2	961	35	2	1,011	36		0
LEGACY JR	1,374	49	2	1,364	49	2	1,405	50		0
MILLCREEK JR	652	25	0	624	24	0	635	23		0
MUELLER PARK JR	875	31	0	925	33	2	959	34		1
NO DAVIS JR	977	36	0	932	34	0	966	35		0
NO LAYTON JR	916	34	3	1,020	37	1	1,108	40		0
SO DAVIS JR	1,117	40	2	1,072	39	4	1,073	39		0
SUNSET JR	886	33	2	896	33	2	928	34		0
SYRACUSE JR	1,143	41	1	1,139	41	6	1,240	44		0
WEST POINT JR	1,232	44	3	1,329	47	2	1,359	48		0
Junior Highs	15,942	572	25	16,515	592	29	17,097	606		1

	2017			2017			2018			*As of printing
	Projected Student FTE	Approved Teacher FTE	Productivity Periods	Projected Student FTE	Approved Teacher FTE	Productivity Periods	Projected Student FTE	Approved Teacher FTE	Productivity Periods	
High Schools										
BOUNTIFUL HIGH	1,495	52	1	1,576	55	0	1,416	50		0
CLEARFIELD HIGH	1,753	65	0	1,819	67	0	1,852	67		0
DAVIS HIGH	2,522	89	0	2,550	90	0	2,139	78		0
FARMINGTON HIGH	0	0	0	0	0	0	1,342	49		0
LAYTON HIGH	1,937	68	1	2,070	71	0	1,921	67		0
NORTHRIDGE HIGH	1,809	64	2	1,960	68	0	1,850	66		0
SYRACUSE HIGH	2,080	72	0	2,181	75	4	2,185	75		0
VIEWMONT HIGH	1,824	64	2	1,830	64	1	1,475	51		0
WOODS CROSS	1,521	53	0	1,465	53	1	1,457	50		0
High Schools	14,942	525	5	15,451	542	6	15,637	551		0
Grand Total	65,438	2,494		67,235	2,538		67,972	2,546		

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2019

SCHOOL BUDGET RATES

Budget Item Description	2010 Rate	2011 Rate	2012 Rate	2013 Rate	2014 Rate	2015 Rate	2016 Rate	2017 Rate	2018 Rate	2019 Rate
<u>ELEMENTARY SCHOOLS</u>										
Instructional Supplies	54.16	54.16	51.46	51.46	51.46	51.46	51.46	54.16	54.16	54.16
Textbooks	11.22	11.22	10.66	10.66	10.66	10.66	10.66	11.22	11.22	11.22
District Media	6.25	6.25	5.94	5.94	5.94	5.94	5.94	6.25	6.25	6.25
Repair of Equipment	2.58	2.58	2.45	2.45	2.45	2.45	2.45	2.58	2.58	2.58
TOTAL RATE PER STUDENT	74.21	74.21	70.51	70.51	70.51	70.51	70.51	74.21	74.21	74.21
	54.16	54.16	51.46	51.46	51.46	51.46	51.46	54.16	54.16	54.16
<u>JUNIOR HIGH SCHOOLS</u>										
Instructional Supplies	53.08	53.08	50.43	50.43	50.43	50.43	50.43	53.08	53.08	53.08
Textbooks	9.29	9.29	8.83	8.83	8.83	8.83	8.83	9.29	9.29	9.29
District Media	6.52	6.52	6.19	6.19	6.19	6.19	6.19	6.52	6.52	6.52
Repair of Equipment	4.81	4.81	4.57	4.57	4.57	4.57	4.57	4.81	4.81	4.81
TOTAL RATE PER STUDENT	73.70	73.70	70.02	70.02	70.02	70.02	70.02	73.70	73.70	73.70
	53.08	53.08	50.43	50.43	50.43	50.43	50.43	53.08	53.08	53.08
<u>SENIOR HIGH SCHOOLS</u>										
Instructional Supplies	55.50	55.50	52.73	52.73	52.73	52.73	52.73	55.50	55.50	55.50
Textbooks	9.87	9.87	9.38	9.38	9.38	9.38	9.38	9.87	9.87	9.87
District Media	6.52	6.52	6.19	6.19	6.19	6.19	6.19	6.52	6.52	6.52
Repair of Equipment	12.03	12.03	11.43	11.43	11.43	11.43	11.43	12.03	12.03	12.03
TOTAL RATE PER STUDENT	83.92	83.92	79.73	79.73	79.73	79.73	79.73	83.92	83.92	83.92

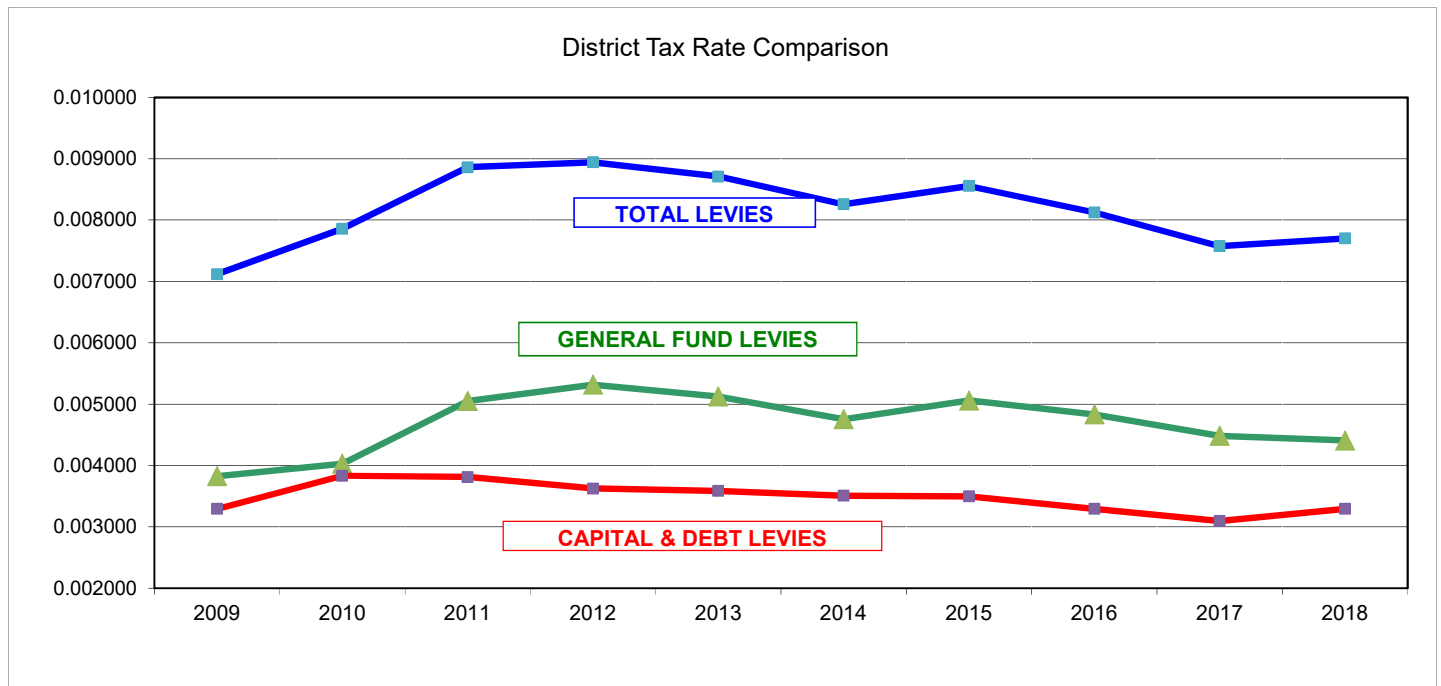
These basic budget categories are distributed to schools in the District based upon enrollment and are controlled at the school level. These accounts are managed as part of the accounting service provided at the District level, and each school has online, real-time information for the accounts they manage.

These funds become available for school use on the first of May each year (to facilitate ordering for the upcoming school year). At that time, budget amounts are temporarily disbursed based upon a projected enrollment. The final adjustment to the budgeted amounts is made after the official October 1 enrollment is completed. Certain other funding sources are also distributed to all schools, but the total amount is not determined by the District.

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DISTRICT TAX RATE HISTORY

LEVY	2009 Tax Rate FY 2009-10	2010 Tax Rate FY 2010-11	2011 Tax Rate FY 2011-12	2012 Tax Rate FY 2012-13	2013 Tax Rate FY 2013-14	2014 Tax Rate FY 2014-15	2015 Tax Rate FY 2015-16	2016 Tax Rate FY 2016-17	2017 Tax Rate FY 2017-18	2018 Tax Rate FY 2018-19
Basic State Levy	0.001433	0.001495	0.001591	0.001651	0.001535	0.001419	0.001736	0.001675	0.001568	0.001666
Voted Leeway	0.001513	0.001582	0.001600	0.001600	0.001522	0.001365	0.001313	0.001201	0.001058	0.000935
Board Approved Leeway	0.000378	0.000395	0.000400	0.002066	0.002068	0.001968	0.002009	0.001957	0.001855	0.001806
Board App K-3 Reading	0.000121	0.000121	0.000130	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Transportation Levy	0.000146	0.000187	0.000201	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Recreation Facilities	0.000177	0.000185	0.000199	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Tort Liability	0.000059	0.000062	0.000067	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Judgment Recovery	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
10% of Basic Levy	0.000000	0.000000	0.000861	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Total General Fund	0.003827	0.004027	0.005049	0.005317	0.005125	0.004752	0.005058	0.004833	0.004481	0.004407
Capital Outlay	0.000069	0.000581	0.000619	0.001053	0.001014	0.000936	0.000926	0.000877	0.000703	0.000655
10% of Basic - Capital	0.000651	0.000681	0.000622	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Charter School Levy	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	** 0.000106	** 0.000070
General Obligation Debt	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002571	0.002415	0.002285	0.002569
Total Debt / Capital	0.003291	0.003833	0.003812	0.003624	0.003585	0.003507	0.003497	0.003292	0.003094	0.003294
TOTAL TAX RATE	0.007118	0.007860	0.008861	0.008941	0.008710	0.008259	0.008555	0.008125	0.007575	0.007701
		*TNT	*TNT							



*TNT - Truth in Taxation Hearing was held for this year.
** The State of Utah instituted a new Tax Levy to specifically fund charter schools. The District does not receive any of these funds.

GLOSSARY OF TERMS

ADM: (Average Daily Membership) The average number of students in membership for a 180 day school year. Each student who remains in membership for 180 days equals one ADM.

Assessed Valuation: A valuation set upon real estate or other property by a government as a basis for levying taxes.

Asset: A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Balanced Budget: The total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years.

Board of Education: The determination of policies for the management of the District is the responsibility of the Board of Education. The members of the Board are elected by the registered voters living within the seven representative precincts (one member per precinct - see the map on page 3). Board members serve four year terms, which are staggered to provide continuity.

Bond: A written promise to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, together with periodic interest at a specified rate. The District uses general obligation debt bonds to finance new building construction and facility renovation / additions. This debt is intended to be repaid by the debt service tax levy.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Certified Tax Rate: That tax rate which will provide the same amount of tax revenue as the previous year, excluding growth.

C.O.L.A.: An acronym for "Cost of Living Adjustment." When the District negotiates with the teacher's union, the cost of funding this type of salary adjustment must be calculated for all certificated employees, and then, by policy, also funded to all classified positions with an additional amount.

Encumbrance: Commitments related to unperformed contracts for goods or services.

Enterprise Fund: A fund established to account for certain operations which are financed and operated in a manner similar to a private business enterprise. In other words, the costs of the operation are intended to be recovered primarily through user charges. The Pioneer Adult Rehabilitation fund is the only enterprise fund of the District.

Expenditure: Charges incurred, whether paid or unpaid, which are presumed to benefit the District's current fiscal year.

Fall Enrollment Report: Student counts are official in the state as of October 1. It is upon this count that all school budgets are based. These are then compiled by the State Office of Education to finalize the State's budgeting figures.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary funds are the Davis Education Foundation, the PARC Community Partnership Foundation and the State Multi-District funds.

Final Legal Budget: The final amended budget for the fiscal year (after adjustments in estimated revenue and appropriations are completed), legally approved by the Board prior to the end of the fiscal year.

Fiscal Year: A twelve month period of accounting for the assets and liabilities of a government entity. The District's fiscal year is from July 1 through June 30.

FTE: Full time Equivalent - An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

Function: A group of related activities (programs) so correlated for costing purposes such as Student Instruction, School Administration, Transportation, Maintenance, etc.

Fund: A fiscal and accounting entity with its own set of accounts and records segregated to carry on specific activities in accordance with special regulations, restrictions, or limitations.

Fund Balance: The difference between fund assets and liabilities at year end, added to the ending balance of the same at the close of the previous year.

Governmental Fund: Governmental funds are generally used to account for tax-supported activities. The District's governmental funds are the General, the Capital Outlay, the Debt Service and the Nutrition Service funds.

GLOSSARY OF TERMS (continued)

Indirect Costs: Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

Internal Service Funds: Funds used to account for the financing of goods or services provided by one internal department or agency to other internal departments or agencies on a cost-reimbursement basis. The Warehouse Fund is the only internal service fund of the District.

Liabilities - Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Modified Accrual Basis: This is the basis of accounting and budgeting used by the District. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available" - the District considers all revenues available if they are collected within 60 days after year end). Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

PARC: The Pioneer Adult Rehabilitation Center provides training and sheltered employment for handicapped adults. PARC contracts services to the District as well as to other customers.

Program: Group activities, or organizational units directed to attaining specific purposes or objectives.

Proprietary Funds: Proprietary funds focus on the determination of operating income, and are operated like a business activity. The District's proprietary funds are the PARC and the Warehouse funds.

Retained Earnings: An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

Revenues: All funds received from external sources, net of refunds, and correcting transactions. Noncash transactions such as receipt of services, commodities, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non routine sale of property.

Superintendent: The Superintendent of Schools is appointed by the Board and is responsible for the actual administration of the schools in the District. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent is appointed by the Board for a two year term.

Truth in Taxation: Public Hearing required by state law when a taxing entity intends to set a tax rate to exceed the certified tax rate.

WPU: Weighted Pupil Unit. The basic unit used to calculate the amount of state funds for which a school district is eligible. The dollar value associated with a WPU is established by the state legislature each year and is based upon student enrollment, handicapped students and many other factors.

DAVIS SCHOOL DISTRICT
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